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কাজী জহির খান এন্ড কোং
KAZI ZAHIR KHAN & CO.
Chartered Accountants
Since 1980

ABACUS

Baraka Power Limited and it's Subsidiary
102-Azad, Mirbuxmia, Sylhet-3100, Bangladesh

Independent Auditors' Report

&

Financial Statements

of

Baraka Power Limited

as at and for the year ended June 30, 2026

Head Office:
Hasso Tower Apartment (Flat-C, Level-11),
87, New Eskaton Road, Dhaka-1000.
Tel: 02-48317051, Mobile: 01713-003853
E-mail: kzkz1@gmail.com
kzkz1@yahoo.com

Branch Office:
Sultan Tower (Level-12), 3 No. Kadamtoli,
Mirpur Road, Dhanmondi, Dhaka-1205.
Mobile: 01720-339817
E-mail: mahmudkzk@gmail.com

Baraka Power Limited
102-Azadi, Mirboxtola, Sylhet-3100, Bangladesh
for the year ended June 30, 2025

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কাজী জহির খান এন্ড কোং
KAZI ZAHIR KHAN & CO.
Chartered Accountants

ASACUS

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BARAKA POWER LIMITED

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **"Baraka Power Limited and its Subsidiary"** (the Group"), which comprise the statement of financial position as at June 30, 2025 and the statement of profit or loss and other comprehensive income, statement of changes in equity, statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated and separate financial statements give a true and fair view of the financial position of the Group and separate financial position of the Company as at June 30, 2025 and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), the Companies Act, 1994, Financial Reporting Act, 2015, Securities and Exchange Rules, 2020 and other applicable laws and regulations.

Basis for Qualified Opinion

i) **Current Account with Related Parties:**
As disclosed in Note 10.03, the Company reported current account balances with related parties amounting to Tk. 1,083,111,265, representing unsecured advances to sister concerns. Due to lack of adequate supporting documentation and significant recoveries, we were unable to obtain sufficient appropriate audit evidence regarding the recoverability of these balances. The substantial funds tied up in these advances have constrained the Company's investment capacity.

ii) **Impairment Assessment not Performed:**
The Company's 51 MW gas-based rental power plant located in Feni (Sagarpur), Sonagazi has been non-operational since October 22, 2024, due to the expiry of its rental contract with BPDB. Although the Company has applied for renewal, no approval has been received to date. Given the extended period of inactivity, there is a significant risk that the recoverable amount of the plant and related assets may have declined. However, no impairment assessment was performed as required by IAS-36 by management. We were therefore unable to determine whether any impairment loss should have been recognized.

iii) **Going Concern Uncertainty:**
As disclosed in Note 58(a) to the financial statements, the Company's 51 MW power plant has remained non-operational since October 22, 2024 following the expiry of its contract with BPDB. Although management is pursuing a contract renewal for a further five years, no confirmation has been received from BPDB as of the date of this report. These circumstances indicate the existence of a material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern on a stand-alone basis. Accordingly, we were unable to obtain sufficient appropriate audit evidence to conclude whether the going concern basis of preparation is appropriate.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with ethical requirement that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Head Office:
[illegible]
Tel: [illegible]

Branch Office:
[illegible]

Independent Auditors' Report (Continued)

Emphasis of Matter

1. **Capital Work-in-Progress:**
We draw attention to Note 6.00 to the financial statements, which discloses Capital Work-in-Progress amounting to Tk. 8,008,777 that has remained uncapitalized for several years without significant progress. Management has confirmed that the relevant floor in which the Company has invested is still not ready for use in its own operations or for rental as commercial space. Accordingly, the amount continues to be carried forward as Capital Work-in-Progress, raising concerns regarding the extended delay in completing the project and the continued recognition of the investment under this heading.

2. **Inventories:**
We draw attention to Note 11.00 to the financial statements, which discloses inventories comprising spare parts and lubricants amounting to Tk. 200,115,678. The Company has remained non-operational since October 24, 2024, however, these inventories continue to be carried at their book value. In view of the extended period of non-use, significant uncertainty exists regarding their current condition, usability, and recoverability of their carrying amount.

Our opinion is not qualified in respect to these matters.

Key Audit Matters

Key audit matters are those matters that, in the auditors' professional judgement, were most significance in the audit of the financial statements for the year ended June 30, 2025. The matters, and any comments we make on the results of our procedures thereon, were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion in these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis of our audit opinion on the accompanying financial statements.

Independent Auditors' Report (Continued)

Description of Key Audit Matters

Key Audit Matter	How Our Audit Addressed the Key Audit Matter
Valuation of Property, Plant and Equipment (PPE):	
The carrying value of property, plant & equipment amounts to Tk. 1,910,157,829 which is 32.97% of total assets. This represents a significant amount in the Company's statement of financial position as at June 30, 2024. There is a risk of: – determining which costs meet the criteria for capitalization; – determining the date on which the assets is recognized in property, plant & equipment and depreciation commences; – the estimation of economic useful lives and residual values assigned to property, plant & equipment. We identified the carrying value of property, plant & equipment as a key audit matter because of the high level of management judgement involved and because of its significance to the financial statements. See note no 4.00 to the financial statements	Our audit procedures to assess the carrying value of property, plant & equipment included the following: Our audit procedures involved control testing and substantive procedures covering, in particular: – Assessing the design, implementation and operating effectiveness of key internal controls over the completeness, existence and accuracy of property, plant & equipment, including the key internal controls over the estimation of useful economic lives and residual values. – Assessing, on a sample basis, costs capitalized during the year by comparing the costs capitalized with the relevant underlying documentation, which included purchase agreements and invoices, and assessing whether the costs capitalized met the relevant criteria for capitalization. – Testing the key controls over the management's judgment in relation to the accounting estimates of the depreciable lives and residual values of property, plant & equipment. – Recomputing on a sample basis the additional capitalized costs for the year to the underlying invoices and supporting documents. – We assessed the Company's capitalizations policy for compliance with IAS 16 and tested the expenditure capitalized against the capitalization policy. – We reviewed minutes of Board meetings for approval of the total capitalization cost. – We traced payments to supporting documents. – We assessed whether the costs capitalized met the recognition criteria set forth in IAS-23 Borrowing costs, in relation to the capitalization of borrowing costs. – We assessed the adequacy of the disclosures of the financial statements.

Key Audit Matter	How our audit addressed the key audit matter
Inventories:	
Inventories represent about 5.30% of the total assets of the Company. Inventories are thus a material item to the financial statements. Please refer to note 11.00 to the financial statements. As described in the accounting policy note 3.10 to the financial statements, inventories are valued at the lower of the cost or net realizable value. As such, management is required to make judgments in determining whether inventories are being appropriately valued and also need to make provision for aged inventories, if required. Due to the value and volume of inventories being held by the Company at the reporting date and presentation thereof, inventories has been considered as a key audit matter.	Our audit procedures to assess the carrying value of inventories included the following: • Tested the operating effectiveness of key controls over inventories, including observing the process of management's year-end inventory count. • Verified a sample of inventory items to ensure that costs have been appropriately recorded. • Tested on a sample basis the net realizable value by comparing costs to recent selling prices and assessing the reasonableness of any resulting write down of inventory items. • Assessed whether appropriate provision have been recognised for aged, damaged, slow moving or obsolete inventories by reviewing the age of inventories held and evaluating management's basis for determining the usability of inventories. • Performed cut-off tests to determine that the purchase and sales of the inventories have been considered in the correct accounting period. • Reviewed the historical accuracy of inventory provision and the level of write downs.

Key Audit Matter	How our audit addressed the key audit matter
Accounts Receivable:	
The total amount of Account Receivable is Tk. 421,071,738 as at June 30, 2025 which is 7.77% of total assets of the Company. There are significant large numbers of individual customers. Customers in different business segments and jurisdictions are subject to their independent business risk. The increasing challenges over the economy and operating environment in developing the software and sale of service during the year have increased the risks of default on receivables from the customers. Particularly, in the event of insolvency of customers, the company is exposed to potential risk of financial loss when the customers fail to meet their contractual obligations in accordance with the requirements of the agreements. Accordingly, we identified the recoverability of receivables as a key audit matter because of the significance of receivables to Company's Financial Position and because of the significant degree of management judgment involved in evaluating the adequacy of the allowance for doubtful debts.	Our audit procedures to assess the recoverability of Accounts Receivable included the following: – Tested the accuracy of aging of receivables at year end on a sample basis. – Evaluating the Company's policy for making allowance for doubtful debts with reference to the requirements of the prevailing accounting standards. – Assessing the reclassification of account receivables in the debtors ageing report by comparison with sales invoice and other underlying documentation on a test basis. – Assessed the recoverability of the debtors on a sample basis through our evaluation of management's assessment with reference to the credit profile of the customers, historical payment pattern of customers and – Inspecting subsequent bank receipts from customers and other relevant underlying documentation relating to trade receivable balances at June 30, 2025.

Independent Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
Other Financial Facility:	
As at June 30, 2025, the reported amount of Short-Term Working Capital Facility is Tk. 41,55,818 which represents 0.14% of total equity & liabilities for the Company. The Company dependents on loan facilities to operate the business. Therefore, bank and financial institution loan has been considered as key audit area.	We obtained an understanding, evaluated the design and tested the implementation effectiveness of the Company's key control over the loans. Our audit procedures included, among others, the followings: - Understood and reviewed the nature or types of loans; - Reviewed the board resolutions for arrangements of the loans; - Obtained the repayment schedules, loan statements and facility offer letters to review terms, debt covenants, interest rates and other conditions associated with the loans; - Re-assessed the interest related to loans; - Checked the adjustments or repayments of loans through bank/financial institution statements as per repayment schedule; - Observed whether there is any overdue payment relevant to loans; and - Finally, assessed the appropriateness and presentation of disclosures against relevant accounting standards. The procedures above did not identify any issues with regard to the loans.

Key Audit Matter	How our audit addressed the key audit matter
Revenue Recognition:	
Revenue of Tk. Nil, is recognized in the Statement of Profit or Loss and Other Comprehensive Income of Barisal Patenga Power Limited for the year ended June 30, 2025. We identified revenue recognition as a key audit matter because revenue is one of the key performance indicators of the Company and therefore there is an inherent risk of manipulation of the timing of recognition of revenue by management to meet specific targets or expectations. As described in the accounting policy note 3.14 to the financial statements, the Company recognizes revenue upon rendering services to the customers/clients as per IFRS-15 Revenue from Contract with Customers.	In case of Revenue, we assessed the Company's processes and controls for recognizing revenue as part of audit. Furthermore, in order to mitigate the inherent risk in this area, our audit approach included testing of the controls and the substantive audit procedures, including: - We evaluated the Company's accounting policies pertaining to revenue recognition and assessed compliance with the policies in terms of IFRS-15 Revenue from Contracts with Customers. - We identified and tested controls related to revenue recognition and our audit procedures focused on assessing the booking and measurement systems up to entries in the general ledger. Examining customers' invoices and receipts on a sample basis. - We conducted substantive testing of revenue recorded over the year using sampling techniques, by examining the relevant supporting documents including sales invoices. In addition, we confirmed certain customer receivable balances at the reporting date, selected on a sample basis by considering the amounts outstanding with those customers. - Furthermore, we tested the sales transactions recognized shortly before and after the reporting date to examine whether sales transactions were recorded in the correct recording periods. - We checked the issuance of VAT challan and monthly VAT return. - We checked issued LC documents.

Independent Auditors' Report (Continued)

Key Audit Matter	How our audit addressed the key audit matter
Employee Benefits:	
(a) Short-term employee benefits, such as the following, if expected to be settled wholly before twelve months after the end of the annual reporting year in which the employees render the related services: i. Wages, salaries and social security contributions; ii. Paid annual leave and paid sick leave; iii. Profit sharing and bonuses; and iv. Non-monetary benefits (such as medical care, housing, cars and free or subsidized goods or services) for current employees. (b) Other long-term employee benefits such as following: i. long-term paid absences such as long-service leave; and ii. Long-term disability benefits. (c) Termination benefits.	The objectives of the standard are to prescribe the accounting and disclosure for employee benefits. The standard requires an entity to recognize: (a) A liability when an employee has provided service in exchange for employee benefits to be paid in the future; and (b) An expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits

Reporting on Other Information

Management is responsible for the other information. The other information comprises the directors' report, management discussion and analysis, statement of corporate governance, financial highlights, economic value added statement (EVA), value added statement, certification of corporate governance etc. but does not include the financial statements and our auditors' report thereon. The directors' report, management discussion and analysis, statement of corporate governance, financial highlights, economic value added statement (EVA), value added statement, certification of corporate governance etc. are expected to be made available to us after the date of the auditors' report.

Our opinion on the financial statements does not cover the other information and, accordingly, we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the annual report, if, we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance with IFRSs as explained in note 2.00 and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 and the BSEC guidelines require the management to ensure effective internal audit, internal controls and risk management functions of the Company.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994, the Financial Reporting Act, 2015 and the Securities and Exchange Rules, 2020 except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, we also report the following:

a) we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;

c) the statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account; and

d) the expenditure incurred was for the purposes of the Company's business.

Dated: Dhaka
26 October, 2020

Abdulla Al-Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0915)
KAZI ZAHIR KHAN & CO.
Chartered Accountants
Firm FRC Enlistment No. CAF-[illegible]
DVC: 2510260915AS435340

[illegible] Power Limited and Its Subsidiary
Consolidated Statement of Financial Position
as at June 30, 2026

Particulars	Notes	Balance at [illegible]	
		June 30, 2026	June 30, 2025
PROPERTY & ASSETS			
Non-Current Assets:			
Property, Plant & Equipment	5A.A	[illegible]	[illegible]
Intangible Assets	5B.A	[illegible]	[illegible]
Capital Work-in-Progress	5C.A	[illegible]	[illegible]
Investment in Associates	7.2A	[illegible]	[illegible]
Investment in Subsidiary	8A.A		
Investment in Associates	9.A	[illegible]	[illegible]
Investment in Preference Shares	10.A	[illegible]	[illegible]
Total Non-Current Assets		[illegible]	[illegible]
Current Assets:			
Inventories	11.A	[illegible]	[illegible]
Investment in Marketable Securities	12.A	[illegible]	[illegible]
Advances, Deposits & Pre-payments	13.A	[illegible]	[illegible]
Accounts Receivables	14.A	[illegible]	[illegible]
Other Receivable	15.A	[illegible]	[illegible]
Current Account with Related Parties	16.A	[illegible]	[illegible]
Short Term Investment	17.A	[illegible]	[illegible]
Cash & Cash Equivalents	18.A	[illegible]	[illegible]
Total Current Assets		[illegible]	[illegible]
TOTAL PROPERTY & ASSETS		[illegible]	[illegible]
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	19.A	[illegible]	[illegible]
Share Premium	20.A	[illegible]	[illegible]
Fair Value Reserve	21.A	[illegible]	[illegible]
Revaluation Reserve	22.A	[illegible]	[illegible]
Retained Earnings	23.A	[illegible]	[illegible]
		[illegible]	[illegible]
Non-Controlling Interest	24.1.A	[illegible]	[illegible]
Total Equity		[illegible]	[illegible]
Non-Current Liabilities			
Term Loan-Non Current Maturity	25.A	[illegible]	[illegible]
Provision for Gratuity	26.A	[illegible]	[illegible]
Deferred Tax Liability	27.2A	[illegible]	[illegible]
Total Non-Current Liabilities		[illegible]	[illegible]
Current Liabilities			
Term Loan-Current Maturity	28.A	[illegible]	[illegible]
Other Financial Payables	29.A	[illegible]	[illegible]
Provision for Tax	30.A	[illegible]	[illegible]
Liabilities for Expenses	31.A	[illegible]	[illegible]
Current Account with Related Parties	32.A	[illegible]	[illegible]
Accounts Payable	33.A	[illegible]	[illegible]
Unclaimed Dividend and IPO Subscription Account	34.A	[illegible]	[illegible]
Other Payables	35.A	[illegible]	[illegible]
Total Current Liabilities		[illegible]	[illegible]
TOTAL EQUITY & LIABILITIES		[illegible]	[illegible]
Net Assets Value Per Share (NAVPS)	42.A	[illegible]	[illegible]

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of October 30, 2026 and signed for and on behalf of the Board:

Company Secretary

Chief Financial Officer

Director

Chairman

Managing Director

Signed in terms of our separate report of even date annexed.

Date: October
Place: [illegible]

Abdullah Al Mahmud FCA, FCMA, FCS, CIA, CISA
Engagement Partner (ICAB Enrolment No. 0910)
[illegible]
Chartered Accountants
Firm FRN Enlistment No. (LAP 067, F 9)
[illegible]

Ratnaa Power Limited and its Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income
for the year ended June 30, 2024

Particulars	Notes	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
Revenue	36.0	1,490,152,643	1,450,800,679
Less: Cost of Revenue	38.0	(1,227,156,200)	(1,232,737,997)
Gross Profit/(Loss)		262,996,443	218,062,682
Less: General & Administrative Expenses	37.0	(71,102,918)	(110,101,600)
Operating Profit/(Loss)		191,893,525	107,961,082
Add: Other Income	39.0	19,287,353	20,244,200
Less: Finance Expenses	40.0	(150,435,720)	(119,670,047)
Profit before WPPF		60,745,158	8,535,235
WPPF Expenses		(3,035,758)	(426,762)
Profit/(Loss) before Tax		57,709,400	8,108,473
Profit/(Loss) from Associates	4.8.01	442,233,978	358,540,919
Income Tax Expenses			
Deferred Tax	49.00	(969,994)	1,240,744
Current Tax	41.0	(2,087,107)	(61,697,000)
Net Profit/(Loss) after Tax		496,886,278	307,193,137
Other Comprehensive Income/(Loss) from Investment in Associates			
Securities		182,008	471,040
Revaluation Surplus		341,855,209	
Deferred Tax (Revaluation Surplus)		(37,909,993)	
Total Comprehensive Income/(Loss) for the year		799,013,502	307,664,177
Profit Attributable to:			
Owners of the Company		299,499,209	84,975,000
Non Controlling Interest		197,387,069	222,218,137
Total Profit Attributable		496,886,278	307,193,137
Total Comprehensive Income Attributable to:			
Owners of the Company		439,612,140	85,132,100
Non Controlling Interest		359,401,362	222,532,077
Total Comprehensive Income Attributable		799,013,502	307,664,177
Earnings per Share (EPS) (par value Tk.10 each)	42.0	1.19	0.34

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of October 20, 2024 and signed for and on behalf of the Board

Company Secretary

Chief Financial Officer

Director

Managing Director

Signed of Annexure A of our separate report of even date annexed.

Dated: Dhaka
October 20, 2024

Abdullah Al-Mahmood FCA, FCMA, FCS, LL.B, LLM
Engagement Partner (CAO Certificate No. 0515)
KAZI ZAHIR HASAN & CO.
Chartered Accountants
Firm FRC (Chartered Pte. Ltd. 004-14-0)
DVC: 2410250515AS435049

Particulars	Equity Attributable to Owners of the Company						Non-controlling Interests	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Translation Reserve	Retained Earnings	Total		

Particulars	Equity Attributable to Owners of the Company						Non-Controlling Interests	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Translation Reserve	Retained Earnings	Total		

Director

Director

Director

Baraka Power Limited and its Subsidiary
Consolidated Statement of Cash Flows
for the year ended June 30, 2025

Particulars	Notes	Amount in Taka	
		July 01, 2024 to June 30, 2025	July 01, 2023 to June 30, 2024
A. Cash Flows from Operating Activities			
Cash Receipts from Customer		4,387,316,994	3,016,758,629
Cash Receipts from Others		96,824,078	21,395,288
Cash Paid to Suppliers		(814,183,465)	(1,389,672,838)
Cash Paid to Others		(454,399,606)	(439,726,949)
Change in Foreign Exchange Transactions		1,811,988	(7,547,811)
Cash Generated/(Used) from Operating Activities		4,217,369	1,201,206,849
Income Tax Paid		(91,719,913)	(154,535,943)
Financial Expenses		(133,697,274)	(135,112,099)
Net Cash Generated/(Used) from Operating Activities		(129,799,888)	1,134,468,017
B. Cash Flows from Investing Activities			
Payment against PPE		(1,903,000)	(6,472,811)
(Investment) in Marketable Securities		883,988	2,799,215
Investment in Associate			
Investment in Preference Share		11,000,000	
Fixed Deposit Receipt (FDR)		(7,394,719)	15,376,755
Dividend Received		13,056,567	39,002,792
Net Cash Generated/(Used) in Investing Activities		5,091,836	90,777,838
C. Cash Flows from Financing Activities			
Term Loan Received/(Repaid-net)		(9,348,888)	(333,536,639)
Short Term Liabilities		(202,999,555)	219,983,888
Payment of Cash Dividend to Shareholders		1,010,000	(71,818,360)
Current Account with Related Parties		334,291,511	(948,476,326)
Net Cash Generated/(Used) in Financing Activities		72,772,484	(1,134,079,038)
D. Net Cash Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(52,186,568)	(46,486,819)
E. Cash and Cash Equivalents at the Beginning of the year		179,009,717	223,396,536
F. Cash and Cash Equivalents at the End of the year (D+E)		126,823,149	177,909,717
Net Operating Cash Flows Per Share (NOCFPS)	45.0	(0.58)	4.36
The above Balance Consists of the following:			
Cash in Hand		3,291,287	3,470,729
Cash in Bank		116,826,367	167,237,080
Cash Available on BO A/C at year End		45,681	101,907
Total		120,823,149	177,909,717

The accounting policies and other notes form an integral part of these financial statements

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of October 28, 2025 and signed for and on behalf of the Board

Company Secretary

Chief Financial Officer

Director

Managing Director

Director

Signed in terms of our separate report of even date annexed

Dated: Dhaka
October 28, 2025

Abdullah Al Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0810)
KAZI ZAHIR KHAN & CO.
Chartered Accountants
Firm FRC Enrolment No. CAF-001-114
DVC: 2510280810AS838340

Schedule 8

Particulars	Land & Land Development	Furniture & Fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost										
Balance as at July 01, 2024										
Disposal of Subsidiary										
Addition during the year										
Balance as at June 30, 2025										
Balance as at July 01, 2025										
Disposal of Subsidiary										
Addition during the year										
Revaluation (Loss)										
Balance as at June 30, 2026										
Accumulated Depreciation										
Balance as at July 01, 2024										
Charged during the year										
Adjustment										
Balance as at June 30, 2025										
Balance as at July 01, 2025										
Charged during the year										
Adjustment										
Balance as at June 30, 2026										
Written Down Value (WDV)										
Balance as at June 30, 2025										
Balance as at June 30, 2026										

Allocation of Depreciation	June 30, 2026	June 30, 2025
Cost of Sales		
General & Administrative Expenses		
Total		

Unallocable expenses of Factory Building, Plant & Machinery and Equipment (Capitalized considered as direct expenses)
Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses

*Details of depreciation are included in note 3.1(c)

Barwa Power Limited & it's Subsidiaries
Consolidated Schedule of Intangible Assets
as at June 30, 2026

		Schedule-AA
Particulars	Payroll Software	Total
Rate of Amortization	20.00%	
Cost		
Balance at July 01, 2024	690,000	690,000
Addition during the year	442,800	442,800
Adjustment	-	-
Balance as at June 30, 2025	1,132,800	1,132,800
Balance at July 01, 2025	1,132,800	1,132,800
Addition during the year	-	-
Adjustment	-	-
Balance as at June 30, 2026	1,132,800	1,132,800
Accumulated Amortization		
Balance at July 01, 2024	690,000	690,000
Charged during the year	88,560	88,560
Adjustment	-	-
Balance as at June 30, 2025	778,560	778,560
Balance at July 01, 2025	778,560	778,560
Charged during the year	88,560	88,560
Adjustment	-	-
Balance as at June 30, 2026	867,120	867,120
Written Down Value (WDV)		
Balance as at June 30, 2025	354,240	354,240
Balance as at June 30, 2026	265,680	265,680

Baraka Power Limited
Schedule of Right-of-Use Assets
as at June 30, 2026

Schedule-AAA

Particulars	Right-of-Use Assets-Vehicle	Right-of-Use Assets-Office Space	Total
Depreciation Rate	20%	33.33%	
Cost			
Balance at July 01, 2024	2,971,150	4,298,193	7,269,343
Addition during the year	-	-	-
Adjustment	-	220,248	220,248
Balance as at June 30, 2025	**2,971,150**	**4,078,343**	**7,049,493**
Balance at July 01, 2025	2,971,150	4,078,343	7,049,493
Addition during the year	-	-	-
Adjustment	-	-	-
Balance as at June 30, 2026	**2,971,150**	**4,078,343**	**7,049,493**
Accumulated Depreciation			
Balance at July 01, 2024	2,971,150	2,866,708	5,837,858
Charged during the year	-	1,212,017	1,212,017
Adjustment	-	-	-
Balance as at June 30, 2025	**2,971,150**	**4,078,343**	**7,049,493**
Balance at July 01, 2025	2,971,150	4,078,343	7,049,493
Charged during the year	-	-	-
Balance as at June 30, 2026	**2,971,150**	**4,078,343**	**7,049,493**
Written Down Value (WDV)			
Balance as at June 30, 2025	-	-	-
Balance as at June 30, 2026	-	-	-

[illegible]

[illegible]
Statement Of Financial Position
as at June 30, 2025

Particulars	Notes	Amount in Taka	
		June 30, 2025	June 30, 2024
PROPERTY & ASSETS			
Non-Current Assets			
Property, Plant & Equipment	4.00	[illegible]	[illegible]
Intangible Assets	5.00		
Capital Work-in-Progress	6.00	[illegible]	[illegible]
Investment in Subsidiary	7.00	[illegible]	[illegible]
Investment in Associate	8.00	[illegible]	[illegible]
Investment in Preference Share	9.00	[illegible]	[illegible]
Total Non-Current Assets		[illegible]	[illegible]
Current Assets			
Inventories	11.00	[illegible]	[illegible]
Investment in Marketable Securities	12.00	[illegible]	[illegible]
Accounts, Deposits & Pre-payments	13.00	[illegible]	[illegible]
Accounts Receivables	14.00	[illegible]	[illegible]
Other Receivables	15.00	[illegible]	[illegible]
Current Account with Related Parties	16.00	[illegible]	[illegible]
Short Term Investment	17.00	[illegible]	[illegible]
Cash & Cash Equivalents	18.00	[illegible]	[illegible]
Total Current Assets		[illegible]	[illegible]
TOTAL PROPERTY & ASSETS		[illegible]	[illegible]
EQUITY & LIABILITIES			
Shareholders' Equity			
Share Capital	19.00	[illegible]	[illegible]
Share Premium	20.00	[illegible]	[illegible]
Capital/Asset Reserve	21.00	[illegible]	[illegible]
Retained Earnings	22.00	[illegible]	[illegible]
Total Shareholders' Equity		[illegible]	[illegible]
Non-Current Liabilities			
Term Loan/Non-Current Maturity	23.00		
Provision for Gratuity	24.00	[illegible]	[illegible]
Total Non-Current Liabilities		[illegible]	[illegible]
Current Liabilities			
Term Loan/Current Maturity	25.00		
Other Financial Liabilities	26.00	[illegible]	[illegible]
Provision for Tax	27.00	[illegible]	[illegible]
Liabilities for Expenses	28.00	[illegible]	[illegible]
Current Account with Related Parties	41.00	[illegible]	
Accounts Payables	29.00	[illegible]	[illegible]
Unclaimed Dividend and IPO Subscription Account	30.00	[illegible]	[illegible]
Other Payables	31.00	[illegible]	[illegible]
Total Current Liabilities		[illegible]	[illegible]
TOTAL EQUITY & LIABILITIES		[illegible]	[illegible]
Net Assets Value Per Share (NAVPS)	42.00	[illegible]	[illegible]

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of October 28, 2025 and signed for and on behalf of the Board.

Company Secretary

Chief Financial Officer

Director

Managing Director

Dated: Dhaka
October 28, 2025

[illegible]
Engagement Partner: ICAB Enrolment No: 0911
[illegible]
Chartered Accountants
[illegible]

Barasia Power Limited
Statement of Profit or Loss and Other Comprehensive Income
for the year ended June 30, 2020

Particulars	Notes	Amount in Taka	
		July 01, 2020 to June 30, 2020	July 01, 2019 to June 30, 2020
Revenue	36.00	-	886,158,000
Less: Cost of Revenue	38.00	(143,100,794)	(857,415,000)
Gross Profit/(Loss)		(143,100,794)	41,743,000
Less: General & Administrative Expenses	37.00	(33,072,901)	(54,492,570)
Operating Profit/(Loss)		(176,173,695)	(12,749,570)
Add: Other Income	39.00	46,990,199	133,733,000
Less: Financial Expenses	39.00	(48,101,770)	(76,784,000)
Net Profit/(Loss) before Tax		(177,285,266)	44,199,431
Less: Income Tax Expenses	41.00	(8,529,600)	(46,042,000)
Prior years (Over Provision)	41.00	11,900,000	-
Net Profit/(Loss) after Tax		(171,914,866)	(15,183,569)
Other Comprehensive Income/(Loss) from Investment in Marketable Securities	42.00	146,977	(67,327)
Total Comprehensive Income/(Loss) for the year		(171,767,889)	(15,250,896)
Earnings Per Share (EPS)	43.00	(0.73)	(0.65)

The accounting policies and other notes form an integral part of these financial statements

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of October 28, 2020 and signed for and on behalf of the Board.

Company Secretary

Chief Financial Officer

Director

Managing Director

Director

Dated: Dhaka
October 28, 2020

Abdullah Al Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrolment No. 0918)
KAZI ZAKIR KHAN & CO.
Chartered Accountants
Firm FRC Enrollment No. CAF-001116
DVC: 2010280918AS459640

Barisa Power Limited
Statement of Changes in Equity
for the year ended June 30, 2025

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as at 01.07.2024	3,264,666,670	970,000,000	(61,887)	1,127,612,939	4,461,217,137
Net Profit/(Loss) during the year	-	-	-	(171,556,559)	(171,556,559)
Dividend @ 5.0% for the income year 2023-2024	-	-	-	-	-
Increase/(Decrease) in Fair Value	-	-	108,577	-	108,577
Balance as at 30.06.2025	3,264,666,670	970,000,000	46,690	956,056,380	4,290,669,060

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as at 01.07.2023	3,264,666,670	970,000,000	(490,526)	1,222,826,939	4,346,965,083
Net Profit/(Loss) during the year	-	-	-	(12,783,000)	(12,783,000)
Cash Dividend @ 5.0% for the income year 2023-2024	-	-	-	(82,431,000)	(82,431,000)
Increase/(Decrease) in Fair Value	-	-	428,639	-	428,639
Balance as at 30.06.2024	3,264,666,670	970,000,000	(61,887)	1,127,612,939	4,461,217,137

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of October 29, 2025 and signed for and on behalf of the Board.

Company Secretary

Chief Financial Officer

Director

Managing Director

Director

Dated: Dhaka
October 29, 2025

Abdulla-Al-Mahmud FCA, FCMA, FCS, LL.B, CIBA
Engagement Partner | ICAB Enrolment No. 0910
KAZI ZAHIR KHAN & CO.
Chartered Accountants
Firm RJC Enlistment No. CAF-001-119
DVC: 2511230910AS420340

Saraka Power Limited
Statement of Cash Flows
for the year ended June 30, 2026

Particulars	Notes	Amount in Taka	
		July 01, 2025 to June 30, 2026	July 01, 2024 to June 30, 2025
A. Cash Flow from Operating Activities:			
Cash Received from Customer		-	1,040,819,125
Cash Receipts from Others		4,224,139	3,275,883
Cash Paid to Suppliers		(4,219,067)	(414,445,147)
Cash Paid to Others		(81,292,608)	(85,609,927)
Change in Foreign Exchange Transactions		-	(3,857,862)
Cash Generated/(Used) from Operating Activities		(80,287,537)	1,340,181,709
Income Tax paid		(17,949,287)	(141,127,917)
Financial Expenses		(48,121,779)	(97,259,377)
Net Cash Generated/(Used) from Operating Activities		(146,358,603)	1,111,294,415
B. Cash Flow from Investing Activities:			
Payment against PPE		(340,000)	(210,500)
Intangible Assets Addition		-	-
Investment in Subsidiaries		-	-
Investment in Marketable Securities		(3,883)	(2,995,329)
Investment in Associate		-	-
Investment in Preference share		11,000,000	-
Fixed Deposit Receipt (FDR)		(4,179,000)	(2,000,000)
Dividend Received		47,699,017	20,000,000
Net Cash Generated/(Used) in Investing Activities		54,176,134	14,794,171
C. Cash Flow from Financing Activities:			
Received /(Payment) of Term Loan		-	(282,994,041)
Payment of Lease Liability		-	-
Other Financial Facility		(339,444,197)	216,680,300
Current Account with Related Parties		332,468,894	(992,921,370)
Dividend Paid		(1,019,000)	(77,516,900)
Net Cash Generated/(Used) in Financing Activities		(7,994,303)	(1,136,751,911)
D. Net Cash Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		(100,176,772)	(10,763,325)
E. Cash and Cash Equivalent at the Beginning of the year		141,180,381	151,943,706
F. Cash and Cash Equivalents at the End of the year (D+E)		41,003,609	141,180,381
Net Operating Cash Flows Per Share (NOCFPS)	40.00	(0.93)	8.33
The above balance consists of the following:			
Cash in Hand		999,721	972,242
Cash at Bank		40,103,888	140,208,139
Cash Available on BO A/C at year end		-	-
Total		41,003,609	141,180,381

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorised for issue by the Board of Directors on the date of October 28, 2026 and signed for and on behalf of the Board.

Company Secretary

Chief Financial Officer

Director

Managing Director

Director

Dated: Dhaka
October 28, 2026

Abdulla Al Mahmud FCA, FCMA, FCS, LL.B, CISA
Engagement Partner (ICAB Enrollment No. 0818)
KAZI ZAHIR KHAN & CO
Chartered Accountants
Firm PRC Enrollment No. CAP-1801-118
UDIN: 261008080BAEw9E2G9

Baraka Power Limited
Schedule for Property, Plant & Equipment
as at June 30, 2025

Schedule-II

Particulars	Land & Land Development	Furniture & Fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machinery	Total
Depreciation Rate	0%	10%	20%	20%	20%	5.67%	10%	2%	
Cost									
Balance at July 01, 2024	132,781,783	2,888,848	14,829,879	7,844,000	35,438,219	128,470,719	9,838,428	2,888,284,888	3,221,935,764
Added during the year	-	-	26,500	-	-	-	-	-	26,500
Balance as at June 30, 2025	132,781,783	2,888,848	14,829,879	7,844,000	35,438,219	128,470,719	9,838,428	2,888,284,888	3,221,962,264
Balance at July 01, 2025	132,781,783	2,888,848	14,829,879	7,844,000	35,438,219	128,470,719	9,838,428	2,888,284,888	3,221,962,264
Added during the year	-	-	340,256	-	-	-	-	-	340,256
Balance as at June 30, 2026	132,781,783	2,888,848	14,870,135	7,844,000	35,438,219	128,470,719	9,838,428	2,888,284,888	3,221,977,840
Accumulated Depreciation									
Balance at July 01, 2024	-	1,842,924	12,912,291	7,155,267	23,813,646	106,358,926	4,838,428	1,276,833,118	1,433,955,619
Charged during the year	-	84,348	353,168	138,275	1,808,423	5,156,734	-	111,067,947	118,609,195
Balance as at June 30, 2025	-	1,927,272	13,265,459	7,293,542	25,622,068	111,515,660	4,838,428	1,387,901,065	1,552,564,814
Balance at July 01, 2025	-	1,927,272	13,265,459	7,293,542	25,622,068	111,515,660	4,838,428	1,387,901,065	1,552,564,814
Charged during the year	-	84,348	340,256	138,275	1,808,423	5,156,734	-	111,067,947	118,596,003
Balance as at June 30, 2026	-	2,011,620	13,605,715	7,431,817	27,430,491	116,672,394	4,838,428	1,498,969,012	1,671,160,817
Written Down Value (WDV)									
Balance as at June 30, 2025	132,781,783	961,576	1,564,420	550,458	9,816,151	16,955,059	5,000,000	1,500,383,823	1,669,412,450
Balance as at June 30, 2026	132,781,783	877,228	1,264,420	412,183	8,007,728	11,798,325	5,000,000	1,389,315,876	1,550,817,023

Allocation of Depreciation	June 30, 2026	June 30, 2025
Cost of Sales	111,067,947	111,067,947
General & Administrative Expenses	7,528,056	7,541,248
Total	118,596,003	118,609,195

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct
(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as

Baraka Power Limited
Notes to the Financial Statements
as at June 30, 2020

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited (previously known as Razzaqsons Electric Enterprise Ltd) (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 20, 2009 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 18, 2011 and trading of the share of the Company has been started from May 18, 2011.

The Registered Office of the Company is situated at 102 Road, Mirabazar, Sylhet-3100.

1.02 Nature of Business:

The principal activity of the Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchuganj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 04 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company allows places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expenses in the view of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company based on sustainability have led to a Company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include maximizing green cover, reducing effluents and emissions, maintaining local ecological and improving long term resource sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRSs), the Companies Act 1994 and other laws and regulations applicable in Bangladesh.

The following Accounting Standards were adopted for the preparation of the financial statements for the year under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the Reporting Period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of Change in Foreign Exchange Rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments: Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosure of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS - 16	Leases

3.02 Other Regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023;
Income Tax Rules, 1984;
Value Added Tax & Supplementary Duty Act, 2012;
Value Added Tax & Supplementary Duty Rules, 2016;
Bangladesh Labor Act, 2006 (Amended in 2018);
Securities and Exchange Ordinance, 1969
Securities and Exchange Rules, 1987.

3.03 Date of Authorization:

The Board of Directors authorized the financial statements for issuance on October 28, 2025.

3.04 Reporting Period:

The financial period of the Company covers from July 01, 2025 to June 30, 2026.

3.05 Accrual Basis of Accounting:

These Financial Statements have been prepared under the accrual basis of accounting

3.06 Basis of Measurement:

All the elements of Financial Statements have been measured on "Historical Cost" basis, which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRSs).

3.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRSs).

3.08 Use of Estimates and Judgement:

The preparation of financial statements in conformity with IFRSs requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods. The Company has applied to Ministry of Power, Energy and Mineral Resource (MPEMR) regarding the renewal of project for renewal of power purchase agreement for further five years on June 28, 2023. Management of Baraka Power Ltd is hopeful to get positive feedback from MPEMR regarding the renewal of project.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);
Note 5.00: Intangible Assets;
Note 11.00: Pre-Operating Expenses;
Note 13.00: Inventories;
Note 14.00: Accounts Receivable;
Note 20.00: Provision for Gratuity;
Note 25.00: Provision for Tax;
Note 32.00: Liabilities for Expenses;

3.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladesh Taka (Tk/৳/BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka are have been rounded off to the nearest Taka.

3.10 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The Company has complied with IFRS-10 & IAS-28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Power Limited holding in shares 51 % as well as management control over any Company as per IAS 28 Para 13 , the Company treats as subsidiary Company. Baraka Power Limited holding in shares more than 20% or equivalent to 20% along with significant influence, the companies are treated as associate companies and consideration has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently exercisable are taken into account. The accounting policies of subsidiaries when changes necessary to aligned with the policies adopted by Baraka Power Limited.

Subsidiary

Name of Subsidiary	Date of Acquisition	Controlling Interest			Non-Controlling Interest	Business Nature
		Direct Control	Control through Subsidiar...	Total Effective Control		
Baraka Patrimoni Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments

Associates

Name of Associates	Date of Investment	Percentage of Investment	Control through BPPL	Total Effective Control	Business Nature
Baraka Patrimoni Power Limited (BPPL)	June 07, 2017 (Post incorporation) reduces to 27.75% after BPPL's IPO	28.28%	0.00%	28.28%	Power Generation
Baraka Patrimoni Power Limited (BSPL)	March 12, 2018 (Post incorporation)	33.33%	14.40%	34.40%	Power Generation
Manaphis Power Limited (MPL)	October 26, 2017 reduced by 11.08% after BPPL's IPO	55.00%	14.92%	69.92%	Power Generation

*"BPPL's investment both in BSPL & MPL is 51% each."

3.02 Property, Plant and Equipment

a. Recognition and Measurement

In compliance with IAS-16, Property, Plant & Equipment, items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for them to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23, providing Cost Capitalization of borrowing costs cease from the date of the report submitted by contractor and Mukey (provider engr), in accordance with Power Purchase Agreement, confirms the availability of plants for use, from that interest is expensed.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining is recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE is depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost on straight line basis on the ground that management intends to continue with operation after completion of 10 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on June 30, 2020:

Name of the Assets	Bagasa Power Limited	Bandaa Fashions Limited (Subsidiary)
Land & Land Development	0.00%	0.00%
Plant & Machinery	5.00%	5.00%
Office & Electrical Equipment	20.00%	20.00%
Furniture & Fixtures	10.00%	10.00%
Office Decorative	20.00%	-
Motor Vehicles	20.00%	-
Maintenance Equipment	20.00%	-
Building & Civil Construction	5.00%	5.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment remains that impairment testing is not required for the Company.

Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal to the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been carried exactly over the lease term.

Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.08 Intangible Assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38, Intangible assets. The cost of the intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally, ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Leases:

The Company has adopted IFRS-16, from January 01, 2019. The standard replaces IAS-17, Leases, and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS-16 will be higher when compared to lease expenses under IAS-17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases Previously Classified as Finance Lease:

For leases that were classified as finance lease under IAS-17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS-17, immediately before that date.

3.05 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition, advances are carried at cost less subsidence, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents (including the IAS-1, "Presentation of Financial Statements" and IAS-7, "Statement of Cash Flows", which provide that Cash and Cash Equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7, "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 2020 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and related revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, elevator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized value which ever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its regular permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. **Defined Benefit Plan (Gratuity Fund)**
The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. **Defined Contribution Plan (Provident Fund)**
The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of Revenue.

c. **Workers' Profit Participation Fund**
Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producers in Private sector is under consideration of Ministry of Labor and Employment subsequent of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 07.00.0000.071.51.002.2013.278 dated May 01, 2017 with a request of right to appeal extension under industry - wise on March 13, 2017. Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SG/Meeting/BMR/03-17/06 regarding the issue. In view of that the Management of the Company has decided not to recognize provision for WPPF until the decision of Ministry of Labor and Employment is made out.

d. **Employees' Life Insurance:**
The Company has introduced Employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2018. The amount of premium is calculated based on employees basic basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. **Employees' Car Loan:**
The Company provides car facility in the form of car loan to its senior management, whilst the present employees will pay back in monthly installment.

f. **Leave Encashment:**
The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.13 Income Tax:

Income tax expenses comprise current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. **Current Tax:**
Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 114 of Income Tax Act, 2023, tax at sources shall be deducted from revenue income of the Company which will be treated as final discharge of tax liability. Non current tax is payable in the year by interest on financial & other income.

b. **Deferred Tax:**
In compliance with IAS-12, income tax there is no temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 183 of Income Tax Act, 2023.

3.14 Revenue Recognition

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Shahjibazar Power Limited personnels and BPDB representatives. After initial recognition adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprise interest expense on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23, Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. **Basic Earnings per Share:**

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary shares outstanding during the period.

k) Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

l) Diluted Earnings per Share:

As there were no potential ordinary shares issued by the Company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladesh taka at the rates ruling on the transaction date. All monetary assets and liabilities of the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognized as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-Financial assets whether

3.20 Related Party Disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company carried out transactions in the ordinary course of business on an arm's length basis.

3.21 Segment Reporting:

No segmental reporting is applicable for the Company as required by IAS-14 "Segment Reporting" as the Company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular income or expenses when the following conditions are met:

* Each of the two parties owed the other determinable amounts.
* The entity has the right to set off against the amount owed by other party.
* The entity intends to offset.
* The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (BAS) 1 'Presentation of Financial Statements' the complete set of Financial Statements includes the following components:

* Statement of Financial Position as on June 30, 2026.
* Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2026.
* Statement of Changes in Equity for the year ended June 30, 2026.
* Statement of Cash Flows for the year ended June 30, 2026; and
* Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The Company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the Company's ability to continue as a going concern.

Notes	Particulars	Amount in Taka	
		June 30, 2020	June 30, 2019
4.00	**Property, Plant & Equipment:**		
	This is made up as follows:		
	A. Cost		
	Opening Balance	3,233,837,688	3,233,808,188
	Add: Addition during the year	340,339	29,500
		3,234,177,948	3,233,837,688
	Less: Adjustment during the year	-	-
	Closing Balance of Cost	3,234,177,948	3,233,837,688
	B. Accumulated Depreciation		
	Opening Balance	1,297,422,174	1,178,807,318
	Add: Charged during the year	116,606,140	118,614,856
		1,414,028,314	1,297,422,174
	Less: Adjustment during the year	-	-
	Closing Balance of Depreciation	1,414,028,314	1,297,422,174
	Written Down Value (WDV) (A-B)	1,820,149,634	1,936,415,514

Details of Property, Plant & Equipment are stated in 'Schedule-B'.

Rearrangement of all fixed assets are on fair ranking pooling present and future charges with the RJSC against the Term Loan that sanctioned by Trust Bank PLC.

04.A	**Consolidated Property, Plant & Equipment:**		
	This balance represents:		
	Beximco Power Limited	1,810,137,829	1,909,479,219
	Beximco Fashions Limited	736,141,832	737,895,821
		2,546,279,661	2,647,375,040
	Less: Intra-Group Adjustment	-	-
	Total	2,546,279,661	2,647,375,040

Details of Consolidated Property, Plant & Equipment are stated in Schedule-A.

5.00	**Right-of-Use Assets:**		
	This is made up as follows:		
	A. Cost		
	Opening Balance	5,895,325	5,895,325
	Add: Addition during the year	-	-
		5,895,325	5,895,325
	Less: Adjustment during the year	-	-
	Closing Balance of Cost	5,895,325	5,895,325
	B. Accumulated Amortization:		
	Opening Balance	5,895,325	5,895,325
	Add: Charged during the year	-	-
		5,895,325	5,895,325
	Less: Adjustment during the year	-	-
	Closing Balance of amortization	5,895,325	5,895,325
	Written Down Value (WDV) (A-B)	-	-
05.A	**Consolidated Right-of-Use Assets:**		
	This balance represents:		
	Beximco Power Limited	-	-
	Beximco Fashions Limited	-	-
	Less: Intra-Group Adjustment	-	-
	Total	-	-

Notes	Particulars	Amount in Taka	
		[illegible]	[illegible]

6.00 Intangible Assets:

This is made-up as follows:

A. Cost:		
Opening Balance	791,325	791,325
Add: Addition during the year	-	-
Closing Balance of Cost	791,325	791,325
B. Accumulated Amortization:		
Opening Balance	(791,325)	(791,325)
Add: Charged during the year	-	-
Closing Balance of Amortization	(791,325)	(791,325)
Written Down Value (A-B)	-	-

6.A Consolidated Intangible Assets:

The balance represents:

Baraka Power Limited	[illegible]	[illegible]
Baraka Patenga Limited	[illegible]	[illegible]
Total	[illegible]	[illegible]

Details of Consolidated Intangible Assets are stated in Schedule-AA.

6.00 Capital Work-in-Progress:

The balance represents:

Building & Civil Construction	6,808,777	6,808,777
Total	6,808,777	6,808,777

CWIP includes a investment in commercial office space at Sylhet which is under construction.

6.A Consolidated Capital Work-in-Progress:

The balance represents:

Baraka Power Limited	6,808,777	6,808,777
Baraka Patenga Limited	-	-
	6,808,777	6,808,777
Less: Inter-Group Adjustment	-	-
Total	6,808,777	6,808,777

7.00 Consolidated Goodwill on Acquisition:

The balance represents:

Baraka Patenga Power Limited		
Goodwill Acquisition of Subsidiary (Baraka Patenga Ltd.)	28,378,218	28,378,218
Total	28,378,218	28,378,218

8.00 Investment in Subsidiary:

The balance represents:

Investment as Share Capital in Baraka Patenga Ltd. (51%)	163,000,000	163,000,000
Total	163,000,000	163,000,000

Baraka Patenga Limited has raised its paid up capital from Tk. 2 lac to 32 Crore during the financial year 2021-2022. In this connection, Baraka Power Limited has invested additional Tk. 162,967,000 as proportionate portion of its 51% equity in Baraka Patenga Ltd.

8.A Consolidated Investment in Subsidiary:

The balance represents:

Baraka Power Limited	163,000,000	163,000,000
Baraka Patenga Limited	-	-
	163,000,000	163,000,000
Less: Inter-Group Adjustment	(163,000,000)	(163,000,000)
Total	-	-

Notes	Particulars	Amount in Taka	
		June 30, 2022	June 30, 2021
9.00	**Investment in Associates:**		
	This balance represents		
	Baraka Shikalbaha Power Limited	304,000,000	304,000,000
	Barwa Powerpur Power Limited	481,000,000	481,000,000
	Karnaphuli Power Limited	380,000,000	380,000,000
	Total	1,165,000,000	1,165,000,000
	Baraka Power Limited holds 24.92% equity shares (19.92% through cross holding in addition to direct holding of 30%) in Baraka Shikalbaha Power Limited.		
	BPL holding in BPPL is decreased to 28.25% from its earlier holding of 51% after execution of allotment of shares for 73,170,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.		
	BPL holding is decreased to 38.82% (14.82% through cross holding in addition to direct holding of 24%) from its earlier holding of 51.01% in Karnaphuli Power Ltd (KPL) after execution of allotment of shares for 73,170,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.		
9.A.	**Consolidated Investment in Associates**		
	This is made up as follows		
	Opening Balance	2,364,463,841	2,190,823,977
	Share of Profit/(Loss) during the year from Associates (Note: 9.A.01)	445,356,476	208,640,614
		2,809,820,317	2,401,464,591
	Less: Intra Group Adjustment	(10,000,000)	(36,000,750)
	Closing Balance	2,799,820,317	2,364,463,841
9.A.01	**Share of Profit/(Loss) during the Period from Associates**		
	This balance represents		
	Baraka Patenga Power Limited (29.25%)	4,821,521	(10,796,880)
	Baraka Shikalbaha Power Limited (24.92%)	102,856,882	91,243,250
	Karnaphuli Power Limited (38.82%)	337,737,073	108,194,210
	Total	445,356,476	208,640,614
10.00	**Investment in Preference Share:**		
	This balance represents		
	Royal Educare Limited	27,500,000	38,500,000
	Total	27,500,000	38,500,000
	In 2020-2021, Baraka Power Limited subscribed to 5,500,000 redeemable preference shares of Tk. 10 each of Royal Educare Limited for a term of 10 years for dividend rate of 8% p.a.		
10.A.	**Consolidated Investment in Preference Share:**		
	This balance represents		
	Baraka Power Limited	27,500,000	38,500,000
	Baraka Fashions Limited		
	Total	27,500,000	38,500,000
11.00	**Pre-operating Expenses:**		
	This is made up as follows		
	A. Cost:		
	Opening Balance	43,808,428	43,808,428
	Add: Added during the year		
	Closing Balance (A Cost)	43,808,428	43,808,428
	B. Accumulated Amortization		
	Opening Balance	43,808,428	42,934,809
	Add: Charged during the year		873,619
	Closing Balance of Amortization	43,808,428	43,808,428
	Total (A-B)	-	-
	Amortization expenses charged to the pre-operating expenses throughout 10 years of contractual life of the project on a straight line basis as per management decision in compliance with Para 38 & 39, Part -I, Schedule XII of Companies Act, 1994.		

Notes	Particulars	Amount in Taka	
		June 30, 2019	June 30, 2018
11.A	**Consolidated Pre-operating Expenses:**		
	This balance represents		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	-	-
11.00	**Inventories:**		
	This is made up as follow		
	Opening Balance	298,116,878	298,196,281
	Add: Purchase during the year	-	12,082,203
		298,116,878	298,278,484
	Less: Consumption during the year	-	2,162,606
	Closing Balance	298,116,878	296,116,878
11.01	**Inventories:**		
	Spare Parts	292,000,462	292,000,462
	Lube Oil & Lubricants	6,116,186	6,116,186
	Total	298,116,878	298,116,878
	Inventory Stock has been checked and verified by the management at the close of the period.		
11.A	**Consolidated Inventories:**		
	This is made up as under:		
	Baraka Power Limited	298,116,878	298,116,878
	Baraka Fashions Limited	350,421,586	210,753,807
		648,538,464	508,870,685
	Less: Prior year's adjustment	-	-
	Total	648,538,464	508,870,685
12.00	**Investment in Marketable Securities:**		
	This is made up as follows		
	A. Cost		
	Opening Balance	374,000	5,000,270
	Addition during the year (Prabhati Brokerage Ltd.)	-	100,000
	Investment in IPO		
	Addition during the year (Baraka Securities Ltd.)	-	-
	Withdrawn during the year	-	22,780,000
	Purchase/(Sale) of Marketable Securities during the year	3,000	(15,350)
	Closing Balance (A)	377,000	580,000
	B. Gain/(loss)		
	Realized (Gain)/Loss	(22,700)	(448,300)
	Realized BO Charges	(300)	(176,587)
	Change in Fair Value of Marketable Securities	(38,977)	43,887
	Closing Balance (B)	138,023	(196,079)
	Fair Value of Marketable Securities (A+B)	513,000	374,000

Details of Current Investment:

Investment Sector	No. of Shares	Market Price	Cost Price	Market Value as at 30-06-2019	Change in Fair Value as at 30-06-2019
Insurance	400	[illegible]	32,100	11,000	(7,100)
Food & Allied	2000	330.50	464,123	501,000	61,023
Total			496,223	512,000	53,887
12.A	**Consolidated Investment in Marketable Securities:**				
	This balance represents				
	Baraka Power Limited	513,000			374,000
	Baraka Fashions Limited	77,415			43,500
	Total	590,415			418,000

Notes	Particulars	Amount in Taka	
		June 30, 2020	June 30, 2019
13.00	**Advances, Deposits & Pre-payments**		
	This balance represents:		
	Advances:		
	Advance Income Tax (Note- 13.01)	210,000,272	384,494,871
	Advance against Investment & PPE (Note- 13.02)	-	300,494
	Advance to Lawyer	82,000	67,500
	Advance to Employee	500,000	1,000,000
	Sub Total:	210,582,272	385,862,365
	Deposits:		
	Deposits for Investment in BSRL	-	-
	Deposits for Investment in BPL	-	-
	Deposit for Rent Guarantee (+) Cash)	78,833,335	81,333,333
	Sub Total	78,833,335	81,333,333
	Prepayments:		
	Prepayment for Office Rent	324,313	841,312
	Prepayment against Insurance Premium	-	-
	Sub Total	841,312	841,312
	Grand Total	290,022,999	468,282,343
13.01	**Advance Income Tax**		
	Opening Balance	384,494,871	323,366,734
	Add: Addition during the year	5,505,401	141,127,137
		389,800,272	384,494,871
	Less: Adjusted during the year	(179,800,000)	-
	Closing Balance	210,000,272	384,494,871
13.02	**Advance against Inventory & PPE**		
	Advance against Spare Parts & Lubricants	-	-
	Advance to Supplier/Service Provider	-	300,494
	Advance against Office Decoration	-	-
	Total	-	300,494
13.A	**Consolidated Advances, Deposits & Pre-payments**		
	Banana Power Limited	289,022,999	449,282,343
	Banana Fashions Limited	45,180,003	30,220,170
		334,203,002	479,502,513
	Less: Inter-Group Adjustment	-	-
	Total	334,203,002	479,502,513
14.00	**Accounts Receivable**		
	This balance represents:		
	Bangladesh Power Development Board (BPDB)	431,871,728	431,871,728
	Total	431,871,728	431,871,728
	Aging Schedule of Accounts Receivables:		
	Duration:		
	Maximum 0-30 days	-	-
	Provided 31-60 days	-	-
	Provided 61-90 days	-	-
	Provided 91-180 days	-	-
	Provided 181-365 days	-	431,871,728
	Provided over 365 days	431,871,728	-
	Total	431,871,728	431,871,728

Notes	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
	Disclosure as per Para 9 of Schedule XI, Part-I of the Companies Act, 1994:		
	Debts exceeding 06 months	431,971,728	431,971,728
	Other Debts less Provision		
		431,971,728	431,971,728
	Debts Considered Good and Secured	431,971,728	431,971,728
	Debts Considered Good without Demand Personal Security	-	-
	Debts Considered Doubtful or Bad	-	-
	Debts due from Companies Same Management	-	-
	Maximum Debt due by Director or Officers at any Time	-	-
	Total	431,971,728	431,971,728
	* The Company realized Tk. 21,97,83,187 from BPDB on October 14, 2025, settling the outstanding amounts receivable.		
16.0	Consolidated Accounts Receivables:		
	Baraka Power Limited	431,971,728	431,971,728
	Baraka Fashions Limited	21,959,959	85,013,884
	Total	453,931,686	517,985,612
16.00	Other Receivable:		
	The balance represents		
	Mr. Gaus	130,180	34,000
	Pavlac & Associates Ltd	1,202,581	1,139,433
	Total	1,332,761	1,173,433
16.A	Consolidated Other Receivable:		
	Baraka Power Limited	1,332,761	1,173,433
	Baraka Fashions Limited		
		1,332,761	1,173,433
	Less: Intra-Group Adjustment		
	Total	1,332,761	1,173,433
16.00	Current Account with Related Parties:		
	The balance represents		
	Baraka Patenga Power Ltd	304,079,859	125,036,168
	Baraka Fashions Limited	868,720,709	629,358,547
	Baraka Apparels Limited	197,330,617	214,206,147
	Baraka Shikalbaha Power Limited		471,184,911
	Ramechhal Power Ltd	93,044,008	88,231,102
	Queens Healthcare Limited	1,000,000	12,206,026
	Total	1,463,111,293	1,540,226,901
16.A	Consolidated Current Account with Related Parties:		
	Baraka Power Limited	1,463,111,293	1,540,226,901
	Baraka Fashions Limited		
		1,463,111,293	1,540,226,901
	Less: Intra-Group Adjustment	(668,700,709)	(629,358,547)
	Total	834,300,584	910,868,354
17.00	Short Term Investment:		
	The balance represents		
	IPDC Finance Ltd. (FDR)	47,700,000	43,521,500
	Total	47,700,000	43,521,500
17.A	Consolidated Short Term Investment:		
	Baraka Power Limited	47,700,000	43,521,500
	Baraka Fashions Limited	13,967,001	20,751,981
		61,667,001	64,273,481
	Less: Intra-Group Adjustment		
	Total	61,667,001	64,273,481

Notes	Particulars	Amount in Taka	
		June 30, 2020	June 30, 2019

18.00 Cash & Cash Equivalents:

This consists as follows

Cash in Hand	826,131	479,340
Sub Total	826,131	479,340
Cash at Bank		
Trust Bank PLC., Sylhet Br., A/C No. 0021 [illegible]	31,869	33,174
Trust Bank PLC., Sylhet Br., A/C No. 7021-0310000148	-	-
NRAC Bank PLC., Sylhet Br., A/C No. 1201201001 [illegible]	-	204,341
Bank Asia PLC., Corporate Br., A/C No. 0203[illegible]	166,270	
City Bank PLC., Dhaka-Avenue Br., A/C No. 1 [illegible]	1,078,634	304,655
United Commercial Bank PLC., Principal Br., A/C No. 0211100000000019	42,960	43,855
Mercantile Bank PLC., VIP Road Br., A/C No. 11351100000017	28	379
Eastern Bank PLC., Shahbagh Br., A/C No. 1141000084128	99,942	110,320
Sub Total	1,399,811	676,732
Cash available on BO A/C at year end (Shaikh Brokerage Ltd)	11,741	11,291
Cash available on BO A/C at year end (Bangla Securities Ltd.)	770	3,468
Sub Total	12,511	14,759
Cash at Bank for Unclaimed Dividend and IPO Subscription		
Trust Bank PLC., Sylhet Br., A/C No. 7021-[illegible]	82	81
Trust Bank PLC. Gulshan Br., A/C No. 7081-0002000125	12,157	12,204
Uttara Commercial Bank PLC. Bijoynagar Br., A/C No. 1071[illegible]	20,727	21,520
United Commercial Bank PLC., Bijoynagar Br., A/C No. 1071101000000282 (Dividend 2008-2009)	24,823	24,824
United Commercial Bank PLC., Bijoynagar Br., A/C No. 1071101000000306 (Dividend 2001-2002)	31,606,740	33,463,773
United Commercial Bank PLC., Bijoynagar Br., A/C No. 1071101000000359 (Dividend 2010-2019)	10,907,580	11,426,791
United Commercial Bank PLC. Bijoynagar Br., A/C No. 1071101000000421 (Dividend 2005-2009)	6,150,369	6,704,109
Sub Total	48,722,996	43,166,325
Grand Total	51,961,438	54,142,856

The bank balances have been confirmed and reconciled with respective bank statements.
Cash in hand has been verified at the close of the year.

18.A Consolidated Cash & Cash Equivalents

Barisal Power Limited	41,033,809	46,139,990
Barisal Fashions Limited	77,919,682	127,676,767
Total	118,953,491	173,816,757

Notes	Particulars	Amount in Tk.	
		June 30, 2020	June 30, 2019

16.00 Share Capital:

[illegible]

Authorized:
400,000,000 Ordinary Shares @ Tk. 10.00 each and 100,000,000 Preference Shares @ Tk. 10 each

4,000,000,000	4,000,000,000

Issued, Subscribed and Paid-up:
235,405,811 Ordinary Shares @ Tk. 10.00 each fully paid-up

2,354,058,110	2,354,058,110

16.A Consolidated Share Capital:

Authorized:
300,000,000 Ordinary Shares @ Tk. 10 each and 100,000,000 Preference Shares @ Tk. 10 each

4,000,000,000	4,000,000,000

Issued, Subscribed and Paid-up:
235,405,811 Ordinary Shares @ Tk. 10 each

2,354,058,110	2,354,058,110

Composition of Shareholding Position:

Name	Designation	% of Shares		Number of Shares	
		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]	Chairman	[illegible]	[illegible]		
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Director	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Director	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Independent Director	[illegible]	[illegible]	-	-
[illegible]	Independent Director	[illegible]	[illegible]	-	-
[illegible]	Independent Director	[illegible]	[illegible]	-	-
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]					
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
[illegible]		[illegible]	[illegible]	[illegible]	[illegible]

"Distribution Schedule Declassify under the listing regulation of Stock Exchanges. The distribution schedule showing the number of shareholders and their shareholdings in percentage has been disclosed below as a requirement of the Listing Regulations of Dhaka and Chittagong Stock Exchanges". The distribution schedule of each class of equity security setting out the number of holders and percentage as at 30 June 2020:

Range of Holdings in Number of Shares	No. of Shareholders		No. of Shares		% of Shareholding	
	30.06.2020	30.06.2019	30.06.2020	30.06.2019	30.06.2020	30.06.2019
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Detailed breakup of Share Issued:

Particulars	Basis of Consideration			No. of Shares	Amount (In Tk.)
	In Cash (Note-)	Other Than Cash (Note-)	Bonus Share (Note-)		
Subscription to the Memorandum & Articles of Association at the time of incorporation on 15 June 2008	[illegible]	-	-	[illegible]	[illegible]
[illegible]	[illegible]	-	-	[illegible]	[illegible]
[illegible]	[illegible]	-	-	[illegible]	[illegible]
[illegible]	[illegible]	-	-	[illegible]	[illegible]
[illegible]	[illegible]	-	-	[illegible]	[illegible]
[illegible]	[illegible]	-	-	[illegible]	[illegible]
[illegible]	[illegible]	-	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	-	-	[illegible]	[illegible]
[illegible]	-	-	[illegible]	[illegible]	[illegible]
[illegible]	-	-	[illegible]	[illegible]	[illegible]
[illegible]	-	-	[illegible]	[illegible]	[illegible]
[illegible]	-	-	[illegible]	[illegible]	[illegible]
[illegible]	-	-	[illegible]	[illegible]	[illegible]
[illegible]	-	-	[illegible]	[illegible]	[illegible]
[illegible]	-	-	[illegible]	[illegible]	[illegible]
Total	[illegible]	-	[illegible]	[illegible]	[illegible]

(The closing market price of Sample Power Limited & its Associates on June 30, 2020 was Tk. 9.20 per share in Dhaka Stock Exchange & Tk. 9.20 per share in Chittagong Stock Exchange.

Note	Particulars	Amount in Taka	
		June 30, 2025	June 30, 2024
30.00	**Share Premium**		
	This balance represents		
	Share Premium	1,333,000,000	1,333,000,000
	Less: Tax Withheld at Source (1%)	33,000,000	33,000,000
	Total	870,000,000	870,000,000
	The Company issued 33,333,333 ordinary shares of Tk. 10 each excluding premium of Tk. 30/- through Initial Public Offering (IPO) and accordingly 1% @ 3% on Share Premium has been deducted as per section 33L of Income Tax Ordinance 1984, Income Tax expenses have been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act 1994.		
30.A	**Consolidated Share Premium**		
	Banks Power Limited	870,000,000	870,000,000
	Banks Fertilizer Limited		
	Total	870,000,000	870,000,000
31.00	**Fair Value Reserve**		
	This is made up as follows:		
	Opening Balance	(80,487)	(999,000)
	Add: Addition during the year	(55,512)	407,047
		(80,000)	(81,951)
	Less: Adjustment during the year		
	Total	(80,000)	(81,951)
31.A	**Consolidated Fair Value Gain/Loss Reserve**		
	Banks Power Limited	(80,000)	(81,951)
	Banks Fertilizer Limited	12,355	974
		(100,145)	(81,000)
	Less: Non-Controlling Interest		
	Total	(100,145)	(81,000)
32.A	**Consolidated Revaluation Reserve**		
	Banks Power Limited		
	Banks Fertilizer Limited (Revaluation Surplus)	216,211,777	
	Banks Fertilizer Limited (Deferred Tax on Revaluation Surplus)	(30,000,000)	
		186,211,777	
	Less: Non-Controlling Interest		
	Total	186,211,777	
	During the year ended June 30, 2025, the Banks Fertilizer Ltd. engaged Khan Wahab Shafique Rahman & Co. Chartered Accountants, as Leastake Ltd. (Bangladesh), Physical Verification, Valuation and Revaluation of its Property, Plant and Equipment (PPE). The effective date of the valuation and revaluation was June 30, 2025.		
33.00	**Retained Earnings**		
	This is made up as follows:		
	Opening Balance	1,127,012,508	1,000,000,000
	Add: Net Profit/(Loss) after Tax	(171,000,000)	(12,783,500)
		956,012,508	1,212,216,500
	Less: Cash Dividend Paid		(85,412,000)
	Closing Balance	956,012,508	1,127,012,508
33.A	**Consolidated Retained Earnings**		
	Opening Balance	2,920,007,400	2,000,734,900
	Add: Net Profit/(Loss) after Tax	254,000,000	84,000,000
		3,174,007,400	2,084,734,900
	Less: Cash Dividend Paid		(85,412,000)
	Closing Balance	3,174,007,400	2,000,322,900
34.00	**Non-Controlling Interest**		
	This is made up as follows:		
	Opening Balance	(100,000,000)	(100,000,000)
	Add: Addition during the year	(55,000,000)	(87,412,000)
		(155,000,000)	(187,412,000)
	Less: Cash Dividend Paid		
	Closing Balance	(155,000,000)	(187,412,000)

Notes	Particulars	Amount in Take June 30, 2025	June 30, 2024
35.A	**Consolidated Term Loan (Non-Current)**		
	Bandra Power Limited	136,372,000	145,731,000
	Gandra Fashions Limited	136,372,000	145,731,000
	Total		
35.B	**Consolidated Term Loan (Current)**		
	Bandra Power Limited	29,813,000	29,813,000
	Gandra Fashions Limited	29,813,000	29,813,000
	Total		
36.00	**Provision for Gratuity**		
	This is made up as follows:		
	Opening Balance	16,648,175	7,818,175
	Add: Provision during the year	-	8,828,404
		16,648,175	16,648,175
	Less: Transferred to Gratuity Fund	(8,181,000)	
	Closing Balance	8,648,175	16,648,175
36.A	**Consolidated Provision for Gratuity**		
	Bandra Power Limited	8,648,175	16,648,175
	Bandra Fashions Limited		
	Total	8,648,175	16,648,175
37.00	**Consolidated Deferred Tax Liability**		
	This balance represents:		
	Bandra Power Limited	82,285,123	2,687,848
	Bandra Fashions Limited		
	Total	82,285,123	2,687,848
38.00	**Other Financial Facilities**		
	This balance represents:		
	Working Capital Liability	41,000,819	396,613,882
	Total	41,000,819	396,613,882
38.A	**Consolidated Other Financial Facility**		
	Bandra Power Limited	41,000,819	396,613,882
	Gandra Fashions Limited	324,888,000	182,370,063
		365,888,819	578,983,945
	Less: Inter-Group Adjustment		
	Total	365,888,819	578,983,945
39.00	**Provision for Income Tax**		
	This is made up as follows:		
	Opening Balance	313,965,819	305,432,913
	Add: Provision during the year	8,325,540	48,043,356
		322,291,359	353,476,269
	Less: Paid/Assessment Completed during the year	(111,145,665)	
	Balance before provision assessment	210,645,701	353,476,269
	Less: Over provision in prior year*	(11,882,434)	
	Closing Balance	198,763,267	313,965,819

*Breakdown of Income Tax Assessment Status

Income Year	Assessment Year	Income Tax Provisions during the year	Subsequent Payment	Closing Balance of Provision	Assessment Status
2023-2024	2024-2025	48,145,000	(8,871,000)	40,474,417	On process
2024-2025	2025-2026	40,941,000		40,941,000	On process
2025-2026	2026-2027	8,325,540		8,325,540	Return yet to
Total Provision as on 30-06-2025				198,763,267	
Income before Prior year Assessment				210,645,701	
Over Provision in Prior years				11,882,434	

Notes	Particulars	Amount in Taka	
		June 30, 2020	June 30, 2019
33.A	Consolidated Provision for Income Tax:		
	Eureka Power Limited	[illegible]	[illegible]
	Eureka Fashions Limited	[illegible]	[illegible]
		[illegible]	[illegible]
	Less: Inter-Group Adjustment	-	-
	Total	[illegible]	[illegible]
33.01	Liabilities for Expenses:		
	This balance represents		
	Audit Fees	[illegible]	[illegible]
	Salary & Allowances	[illegible]	[illegible]
	Meeting Attendance Fees	[illegible]	-
	Directors Remuneration	[illegible]	[illegible]
	Total	[illegible]	[illegible]
33.A	Consolidated Liabilities for Expenses:		
	Eureka Power Limited	[illegible]	[illegible]
	Eureka Fashions Limited	[illegible]	[illegible]
	Total	[illegible]	[illegible]
34.00	Current Account with Related Parties:		
	This balance represents		
	MSS Ventures (Pvt.) Ltd.	[illegible]	-
	Eureka International Power Limited	[illegible]	-
	Total	[illegible]	-
34.A	Consolidated Current Account with Related Parties:		
	Eureka Power Limited	[illegible]	-
	Eureka Fashions Limited	[illegible]	[illegible]
		[illegible]	[illegible]
	Less: Inter-Group Adjustment	[illegible]	[illegible]
	Total	[illegible]	-
35.00	Accounts Payable:		
	This balance represents		
	Jalalabad Gas T & D Co. Limited	[illegible]	[illegible]
	Mouchak Jyoti Ltd.	[illegible]	[illegible]
	CDL Software Resources Ltd.	[illegible]	-
	Rahim Petroleum Ltd.	[illegible]	-
	Gateway Orchid Advent Ltd.	[illegible]	[illegible]
	Total	[illegible]	[illegible]
	Aging of Accounts Payable:		
	0-30 days	-	[illegible]
	30-180 days	[illegible]	[illegible]
	over 180 days	[illegible]	[illegible]
	Total	[illegible]	[illegible]
35.A	Consolidated Accounts Payable:		
	Eureka Power Limited	[illegible]	[illegible]
	Eureka Fashions Limited	[illegible]	[illegible]
		[illegible]	[illegible]
	Less: Inter-Group Adjustment	[illegible]	[illegible]
	Total	[illegible]	[illegible]

Notes	Particulars	Amount in Taka	
		[illegible]	[illegible]
33.00	Unclaimed Dividend and IPO Subscription Account		
	This balance represents		
	Dividend for 2021-2022	20,139,837	21,003,999
	Dividend for 2020-2021	10,999,818	11,233,818
	Dividend for 2019-2020	8,001,288	8,199,288
	Other Payable (Net of Interest)	1,403,737	611,118
	Total	40,749,687	42,154,813

Banks (Head Limited maintain separate bank account for dividend & IPO subscription and accordingly remitted dividend/refund/paid in due course from the designated bank account.

In compliance with Bangladesh Securities and Exchange Commission circular no. SEC/CMRRCD/2021-386/03 dated January 15, 2021, unclaimed dividend/IPO subscription fund is presented as liability in separate line item and also preserve bank balance under cash at bank.

33.A	Consolidated Unclaimed Dividend Account		
	Samata Power Limited	40,540,687	42,154,813
	Samata Fashions Limited		
	Total	40,749,687	42,154,813

34.00	Other Payables:		
	This balance represents		
	Other Payable for IPO Proceeds	40,000	44,000
	Income Tax Payable (Assessment Year 2022-2023)	2,425,218	-
	Other Payable for Dividend Suspense A/C	240,000	240,000
	Total	2,705,218	284,000

Other payable for IPO proceeds consists of subscription money of net applicants of IPO proceeds.

34.A	Consolidated other Payables:		
	This balance represents		
	Samata Power Limited	3,783,208	328,208
	Samata Fashions Limited	-	-
		3,783,208	328,208
	Less: Intra-Group Adjustment	-	-
	Total	3,783,208	328,208

Notes	Particulars	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
38.00	Revenue		
	This balance represents		
	Capacity Proceeds	-	148,382,521
	Variable Operational & Maintenance Proceeds	-	33,858,462
	Energy Proceeds	-	121,459,038
	Total	-	303,700,020

Reason for changes: Plant has been shut down upon expiry of its current Power Purchase Agreement with BPDB on October 25, 2024. Hence, the Company has Applied for Further 20 years Renewal which is Under Consideration of Competent Authority.

38.A	Consolidated Revenue:		
	Barakat Power Limited	-	299,118,299
	Barakat Fashions Limited	1,188,182,643	1,004,408,317
	Total	1,188,182,643	1,403,826,616

39.00	Cost of Revenue:		
	This balance represents		
	Gas Consumption	-	181,828,067
	Lubricants and Chemical Consumption	-	3,132,035
	Spare Parts Consumption	-	32,000
	Plant Salaries & Allowances	40,000,000	42,000,000
	Depreciation on Plant & Machinery	111,007,947	111,007,947
	Repair & Maintenance on Plant & Machinery	-	1,024,672
	Insurance Premium	-	1,015,105
	Total	142,199,199	187,419,283

* Gas consumption is nil as plant has been shut down upon expiry of its current Power Purchase Agreement with BPDB on October 25, 2024

** Though the plant is currently closed with possible reopening, the Company's management retains a few staff members to maintain the facility's operational readiness

39.A	Consolidated Cost of Revenue:		
	Barakat Power Limited	142,199,199	307,419,283
	Barakat Fashions Limited	1,283,947,894	1,077,987,938
		1,427,124,593	1,485,407,221
	Less: Intra Group Adjustment	-	-
	Total	1,427,124,593	1,485,407,221

37.00	General & Administrative Expenses:		
	This balance represents		
	Salary & Allowances (Note 38.01)	8,291,297	9,500,000
	Uniform Expenses	-	8,000,000
	Director's Remuneration	8,597,297	10,500,000
	Advertisement & Publicity	403,300	291,427
	AGM & EGM Expenses	467,910	1,000,140
	Annual Fees	1,865,548	1,770,000
	Audit Fees	345,000	287,500
	Business Development Expenses	61,775	92,662
	Communication Expenses	646,553	1,284,298
	Donation & Training	-	5,000
	Entertainment & Others	225,470	730,627
	Garments & Stabilization Expenses	108,350	90,745
	Office & Administration Expenses	1,376,479	1,537,100
	Gift & Greetings	-	48,000
	Insurance Premium	117,229	253,846
	Legal Fees and Professional Consultancy	300,000	133,750
	Medical Expenses	116,596	-
	Meeting Attendance Fees	810,000	994,000
	Newspaper, Books & Periodicals	12,280	44,369
	Office Rent, Rates & Taxes	552,264	1,008,400
	Photocopy & Stationeries	39,700	183,746
	Printing	-	23,283

Notes	Particulars	Amount in Taka:	
		July 01, 2024 to June 30, 2025	July 01, 2024 to June 30, 2025
	Head House Keeping Expenses	440,000	427,730
	Staff Feeding & Lodging	140,000	238,000
	Tender Expenses	30,000	-
	Travelling & Conveyance	210,000	194,000
	Uniform	20,000	77,500
	Utility Expenses	312,740	670,000
	Vehicle Running Expenses	2,300,911	2,478,000
	Amortization Expenses	-	973,010
	Depreciation Expenses	4,000,000	7,000,000
	Total	28,017,651	34,058,870

30.01 Total Salary & Allowances under General & Administrative Expenses Allocated with Associate Companies (i.e. BPPL, BPL & BSPL) on Hourly Basis.

31.A	Consolidated General & Administrative Expenses:		
	Baraka Power Limited	28,011,196	34,468,870
	Baraka Patenga Limited	40,133,734	53,999,110
	Total	68,144,930	88,467,980

32.00	Other Income		
	Fire Insurance Agreement		
	Capital Gain/(Loss) on Marketable Securities	(22,700)	(446,000)
	Dividend Income on Preference Share	1,888,871	-
	Dividend Income on Investment in Associates:		
	- Baraka Patenga Power Ltd.	10,120,000	10,120,000
	- Baraka Shikalbaha Power Ltd. (BSPL)	-	6,080,000
	- Karnaphuli Power Ltd. (KPL)	-	22,800,000
	Dividend Income on Capital Market	-	1,000
	BO A/C Charges	(500)	(10,500)
	Foreign Exchange Gain/(Loss)	-	(3,807,369)
	Bank Interest	4,074,150	3,272,993
	Interest Income Earned on Loan to Related Parties	29,784,982	86,358,724
	Total	45,932,193	123,765,848

32.A	Consolidated Other Income:		
	Baraka Power Limited	43,893,193	123,703,980
	Baraka Patenga Limited	35,208,127	14,433,368
		84,468,378	138,138,348
	Less: Inter Group Adjustment	(17,120,685)	(110,042,714)
	Total	74,397,368	28,095,634

33.00	Financial Expenses:		
	This balance represents		
	Term Finance Expenses	-	16,438,888
	Other Finance Expenses	47,602,087	59,111,080
	Bank Charges & Commission	89,471	165,717
	Bank Guarantee Expenses	454,221	3,040,470
	Total	48,145,779	78,756,240

33.A	Consolidated Financial Expenses:		
	Baraka Power Limited	48,161,779	78,756,240
	Baraka Patenga Limited	(65,275,512)	(62,860,433)
		(169,430,791)	176,898,911
	Less: Inter Group Adjustment	-	(54,241,706)
	Total	(169,430,791)	176,818,967

40.00	Consolidated Deferred Tax:		
	This balance represents		
	Baraka Power Limited	-	-
	Baraka Patenga Limited	268,256	(1,500,700)
	Total	268,256	(1,500,700)

Notes	Particulars	Amount in Taka	
		July 01, 2023 to June 30, 2024	July 01, 2024 to June 30, 2025
41.00	**Income Tax Expenses:**		
	The balance represents		
	Income Tax Expenses on Revenue	-	33,646,657
	Income Tax Expenses on Dividend Income	3,411,000	5,770,000
	Income Tax Expenses on Financial & Other Income	8,014,000	17,217,343
	Short Provision in Prior Years	(1,402,000)	-
	Total	10,023,000	56,634,000
	Calculation of Current Tax is based on Revenue - 0%		
41.A	**Consolidated Income Tax Expenses:**		
	Barisal Power Limited	(2,419,000)	45,843,000
	Barisal Payra Limited	5,422,000	15,144,000
		3,003,000	61,087,000
	Less: Intra Group Adjustment	-	-
	Total	3,003,000	61,087,000
42.00	**Earnings Per Share (EPS):**		
	Profit Attributable to Ordinary Shareholders	(121,808,599)	(12,193,000)
	Weighted Average Number of Ordinary Shares Outstanding during the year (Note 42.01)	239,485,683	239,485,683
	Basic Earnings Per Share (EPS)	(0.73)	(0.05)
	Reason for Changes: The reduction in Basic EPS reflects the decline in revenue experienced in the wake of the Power Purchase Agreement with BPDB on October 31, 2024.		
42.A	**Consolidated Earnings Per Share (EPS):**		
	Profit Attributable to Ordinary Shareholders	204,481,236	64,574,000
	Weighted Average Number of Ordinary Shares Outstanding during the year (Note 42.01)	239,485,683	239,485,683
	Total	1.16	0.28
	Reason for Changes: Consolidated EPS has increased significantly due to a significant increase in income earned from Associates companies.		
42.01	**Weighted Average Number of Ordinary Shares Outstanding:**		
	The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 365 days in the year)		

Date of Movement	Ordinary Shares	Weighted No. of Days	Calculation	Weighted No. of Shares
As at July 01, 2023	239,485,683			239,485,683
Addition during the year	-			-
As at June 30, 2024	239,485,683			239,485,683

42.02	**Dilution of Earnings Per Share:**			
	No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the Company as such no issues for dilution during the period.			
43.00	**Net Assets Value (NAV) Per Share:**		June 30, 2024	June 30, 2025
	Share Capital		2,394,856,830	2,394,856,830
	Share Premium		970,000,000	970,000,000
	Fair Value Reserve		84,686	(61,997)
	Retained Earnings		972,886,949	1,127,812,998
	Total Shareholders' Equity	(A)	4,336,828,465	4,492,607,831
	Total Number of Ordinary Shares	(B)	239,485,683	239,485,683
	Net Assets Value (NAV) Per Share	(C=A/B)	18.11	18.91
	Reason for Changes: The increase in NAV reflects the commercial loss incurred during the period commencing from the discontinuation of plant operations upon the expiry of PPA.			

Notes	Particulars		Amount in Taka	
			July 01, 2023 to June 30, 2024	July 01, 2022 to June 30, 2023
43.0	**Consolidated Net Assets Value (NAV) Per Share:**			
	Share Capital		2,364,606,010	2,364,606,010
	Share Premium		970,000,000	970,000,000
	Fair Value Reserve		(34,190)	(91,000)
	Retained Earnings		2,952,452,606	2,972,967,481
	Total Shareholders' Equity	(A)	**6,287,224,421**	**6,307,082,492**
	Total Number of Ordinary Shares	(B)	270,460,661	330,460,661
	Consolidated Net Assets Value (NAV) Per Share	(C=A/B)	**23.73**	**22.83**

Reason for Changes: The consolidated Net Asset Value (NAV) increased during the year primarily due to higher income generated by the associate companies.

44.00	**Cash Flows from Operating Activities (Indirect Method):**		
	Net Profit after Tax	(171,916,606)	(12,783,399)
	Depreciation as Non Cash Expense	118,088,140	118,685,109
	(Reversal) on Right of Use Assets as Non Cash Expense	-	-
	Amortization as Non Cash Expense	-	873,978
	Non Cash Financial Expenses	-	-
	Non Cash Other Income	(29,784,582)	(83,458,734)
	Other Income generated from Investing Activity	(12,003,482)	(58,378,648)
	(Increase)/Decrease of Accounts Receivable	-	1,441,699,609
	(Increase)/Decrease of Other Receivables (Note: 44.01)	(149,345)	(658,217)
	(Increase)/Decrease of Inventories	-	(8,818,887)
	(Increase)/Decrease of Advances, Deposits and Prepayment for Operational Activities (Note: 44.02)	168,260,874	(123,949,737)
	Increase/(Decrease) of Accrued Interest	-	170,994,033
	Purchase of Investment through Other Financing Facility	-	(73,703,007)
	Increase/(Decrease) of Accounts Payable	8,058,260	(144,058,358)
	Increase/(Decrease) of Liabilities for Expenses	(2,308,644)	(3,451,358)
	Increase/(Decrease) of Provision for Income Tax	(173,822,555)	46,948,200
	Increase/(Decrease) of Lease Liability (44.03)	-	-
	Increase/(Decrease) of Other Payable (Note: 44.04)	-	-
	Increase/(Decrease) of Provision for Gratuity	(8,150,000)	6,464,464
	Increase/(Decrease) of Payable to AIT	-	-
	Prior Year Adjustment of Income Tax	-	-
	Net Cash Flows from Operation Activities	**(119,699,837)**	**1,111,564,819**
44.01	**(Increase)/Decrease of Other Receivable for Operational Activities**		
	(Increase)/Decrease of Other Receivable	(149,345)	(658,217)
	(Increase)/Decrease of Other Receivable from Non-operating Activities	-	-
		(149,345)	**(658,217)**
44.02	**(Increase)/Decrease of Advance Deposit and Pre-payment for Operational Activities:**		
	(Increase)/Decrease of Advances, Deposits and Pre-payments	168,260,874	(123,949,737)
	(Increase)/Decrease of Deposit for Investment in Associates	-	-
	(Increase)/Decrease of Deposit for Investment in Subsidiaries	-	-
	(Increase)/Decrease of PPE	-	991,000
		168,260,874	**(122,958,737)**
44.03	**Increase/(Decrease) of Lease Liability:**		
	Increase/(Decrease) of Lease Liability	-	-
	(Increase)/Decrease of Lease Liability from Non-operating Activities	-	-
		-	-
44.04	**(Increase)/Decrease of Other Payable for Operational Activities:**		
	(Increase)/Decrease of Other Payable	3,429,210	-
	(Increase)/Decrease of Other Payable from Non-operating Activities	(3,429,210)	-
		-	-
44.0	**Consolidated Cash Flows from Operating Activities (Indirect Method):**		
	Net Profit after Tax	(56,099,500)	17,249,811
	Depreciation as Non Cash Expenses	125,642,312	121,227,716
	Depreciation on Right of Use Assets as Non-Cash Expenses	-	-
	Amortization as Non Cash Expense	-	1,065,078
	Non Cash Financial Expenses	-	-
	Loss/(Gain) from Associate Company	(445,103,870)	(206,641,814)

Notes	Particulars	Amount in Taka	
		July 01, 2022 to June 30, 2023	July 01, 2021 to June 30, 2022
	Cash Income from Investing Activities	(1,910,313)	331,307
	Non Cash Other Income	(6,874,175)	(21,800,300)
	(Increase)/Decrease of Accounts Receivable	(8,440,944)	1,422,347,985
	(Increase)/Decrease of Other Receivable (Note- 44.A.01)	(148,340)	(408,257)
	(Increase)/Decrease of Inventories	(49,547,488)	(94,376,031)
	Purchase of Inventory through Other Financing Facility	-	(73,723,097)
	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note- 44.A.02)	(44,828,281)	(126,805,312)
	(Increase)/Decrease of Provision for Gratuity	(8,191,203)	6,858,424
	(Increase)/Decrease of Deferred Tax	266,284	(1,400,709)
	(Increase)/Decrease of Accrued Interest	-	(10,484,033)
	(Increase)/Decrease of Accounts Payable (Note-44.A.03)	2,539,082	(187,258,207)
	(Increase)/Decrease of Liabilities for Expenses for Operational Activities	4,934,798	1,035,344
	(Increase)/Decrease of Provision for Income Tax	(168,043,736)	44,882,184
	(Increase)/Decrease of Lease Liability (Note- 44.A.04)	-	-
	(Increase)/Decrease of Other Payable (Note- 44.A.05)	5,000,000	-
	Net Cash Flows from Operating Activities	(293,975,917)	1,094,956,911
44.A.01	(Increase)/Decrease of Other Receivable		
	(Increase)/Decrease of Other Receivable	(148,340)	(408,257)
	(Increase)/Decrease of Other Receivable for Related Parties	-	-
		(148,340)	(408,257)
44.A.02	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities		
	(Increase)/Decrease of Advance Deposit and Prepayment	(44,828,281)	(116,805,412)
	(Increase)/Decrease of Deposit for Investment in Associates	-	-
	(Increase)/Decrease for TWC	-	(9,999,900)
		(44,828,281)	(126,805,312)
44.A.03	(Increase)/Decrease of Accounts Payable for Operational Activities		
	(Increase)/Decrease of Accounts Payable	2,539,082	(187,258,207)
	(Increase)/Decrease for PPE	-	-
		2,539,082	(187,258,207)
44.A.04	Increase/(Decrease) of Lease Liability		
	(Increase)/Decrease of Lease Liability	-	-
	(Increase)/Decrease of Lease Liability from Non-operating Activities	-	-
		-	-
44.A.05	(Increase)/Decrease of Other Payable		
	Increase/(Decrease) of Other Payable	5,000,000	-
	(Increase)/(Decrease) of Other Payable from Non-operating Activity	(5,000,000)	-
	Non-Cash Adjustment	-	-
		5,000,000	-
45.00	Net Operating Cash Flows Per Share (NOCFPS)		
	Net Cash Generated/(Used) from Operating Activities	(A)	(110,000,917)	1,111,764,911
	Total Number of Ordinary Shares	(B)	220,400,000	220,400,000
	Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	(0.50)	4.12

Reason for change: NOCFPS increased compared to the previous year due to delays in receiving final payments from BPDB bringing the year's collection.

45.A	Consolidated Net Operating Cash Flows Per Share (NOCFPS)			
	Net Cash Generated/(Used) from Operating Activities	(A)	(126,700,000)	1,224,400,011
	Total Number of Ordinary Shares	(B)	220,400,000	220,400,000
	Consolidated Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	(0.58)	5.55

Reason for change: Consolidated NOCFPS has decreased due to higher payments of finance expenses incurred by the subsidiary Company during the year, compared to the previous year.

[illegible] Contingent Liability

The Company has been filed tax petition involving an amount of Rs. [illegible] by ACIT [illegible] before [illegible] for the [illegible] against the Company. Based on the [illegible] Management [illegible] no provision has been made in the financial statements.

Name of Lender/Debenture Holder	Rate of Interest	Terms of Repayment	Nature of Security	Rs.	Maturity Date	June 30, 2020 Amount (Rs.)	June 30, 2019 Amount (Rs.)
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

Note	Particulars	As at [illegible] (₹ Lakh)	As at [illegible] (₹ Lakh)

41.A Contingent Liability

Bandar Power Limited		
Bandar Hydrocarbons Limited		
Total		

41.B Commitments of Capital Expenditure

Name of the Company	LOC Number	Currency	Value as at [illegible] (₹ ???)	
Total				

44.00 Net Balance in Foreign Currency

Name of Beneficiary	PDP or LOC Number	Currency	Value as at [illegible] as ???	as at [illegible]	Value as at [illegible] as ???	
[illegible]	[illegible]	[illegible]			[illegible]	[illegible]
[illegible]	[illegible]	[illegible]			[illegible]	[illegible]
Total					[illegible]	[illegible]

44.01 Value of Imports Calculated on CIF Basis

[illegible] (₹ Lakh)	[illegible] (₹ Lakh)
Stock Point & Consumable Parts	
Total	

45.00 Related Party Transactions

A. During the year, the Company carried out a number of transactions with related party in the normal course of business. The names of the related parties and nature of these transactions have been set out in accordance with the provisions of IAS 24, Related Party Disclosures.

Transaction with Key Management Personnel

	[illegible] (₹ Lakh)	[illegible] (₹ Lakh)
Employee Benefits	[illegible]	[illegible]
Total	[illegible]	[illegible]

Key Management Personnel includes Vice Chairman & Head of Administration, Managing Director, Company Secretary, CFO and Plant Manager.

Disclosure of the Compensation Package of Key Management Personnel of the Company as per the Paragraph 17 of IAS 24, "Related Party Disclosures" is given below:

Compensation Package of Key Management Personnel		
Short Term Employee Benefit	[illegible]	[illegible]
Post Employee Benefit		
Other Long Term Benefit		
Termination Benefit		
Share Based Payment		
Total	[illegible]	[illegible]

B. Other Related Party Transactions

Name of the Related Party	Nature of Relationship	Nature of Transaction	Transactions during the year			
			Opening Balance	Addition	Adjustment	Closing Balance
[illegible]	Subsidiary Company	Short Term Loan	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Associate Company	Short Term Loan	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Associate Company	Short Term Loan	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Associate Company	Short Term Loan	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	Common Management	Trade/Other Debit	[illegible]		[illegible]	[illegible]
[illegible]	Common Management	Short Term Loan	[illegible]			[illegible]
[illegible]	Common Management	Short Term Loan	[illegible]		[illegible]	[illegible]
[illegible]	Common Management	Short Term Loan	[illegible]	[illegible]	[illegible]	[illegible]

47.00 Capacity & Generation

Plant Particulars	Generation Capacity (MW)	Installed Capacity (MW)	Plant Factor (%) on Deployable Capacity considering the Date of Declaration		Energy Generation (MWH)	Energy Sold (MWH)
			Maximum	Minimum		
[illegible] Station [illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]

30.00 Disclosure as per Requirement of Schedule XI, Part II of Companies Act, 1994:

i. **Disclosure as per Requirements of Schedule XI, Part II Para 4:**

Payments or benefits during the year ended June 30, 2020:

Name	Designation	Period	30.06.2020	30.06.2019
Mr. Tahsin Ahmed Chowdhury	Director	July 2019 to June 2020	3,457,200	3,240,000
Mr. Nasim Ahmed Chowdhury	Managing Director	May 2019 to June 2020	600,000	-
Total			4,057,200	3,240,000

Payments made to Directors are as following item:

Basic Pay	1,350,000	1,215,000
Houserent Allowances	2,025,720	1,822,848
Medical Allowances	135,000	121,500
Conveyance	108,000	97,200
Festival Bonus	438,480	394,632
	4,057,200	3,651,180

In addition to the above, directors who attend the board meeting, have been given meeting attendance fee @ Tk.11,250/- per director per meeting. The total board meeting attendance fee during the year is Tk.270,000

ii. **Disclosure as per requirement of Schedule XI, Part II, Para 5 (A) Para 5:**

Payments to employees during the year ended on June 30, 2020:

Salary Range (Monthly)	Officers & Staff		Worker	Total Employees	
	Head Office	Factory		30.06.2020	30.06.2019
Above Tk. 8,000/-	2	21	-	23	23
Below Tk. 8,000/-	-	-	-	-	-
Total	2	21	-	23	23

31.00 Internal Control:

The following steps have been taken for implementation of an effective internal control procedure of the Company:

a. Updating internal control and compliance structure has been framed with a view to implement a well disciplined system of internal control.

b. Regular review of internal audit reports with a view to implement the suggestion of external auditors in respect of strengthening internal control.

c. To establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at head office.

32.00 Risk Management:

The Company continuously evaluates on risk that affect the Company affairs including following financial risk:

a. Credit Risk;
b. Liquidity Risk;
c. Market Risk;

The management team mainly Commercial & Internal Audit Department assist the Board by submitting periodic report.

Credit Risk:

Credit Risk is the risk of financial loss of the Company if a client fails to meet its contractual obligation to the Company. The total sales of the Company is Bangladesh Power Development Board. All dealers of the Company are settled on regular basis as per terms of Agreement. We consider that receivable of the Company is good and no risk of bad debts is involved.

Liquidity Risk:

Liquidity Risk is the risk that the Company will not be able to meet its financial obligations as they fall due. In dealing liquidity requirements, the Company adopts a set of policy of managing its assets keeping liquidity as a risk factor and therefore maintains liquidity on a daily basis.

Market Risk:

Market Risk is the risk that changes in market prices which will affect the Company's income or the value of its holding of financial instruments. The Company encounters two types of risk under evaluating market risk: Interest Rate Risk and Exchange Rate Risk. These form market risk are discussed separately below:

Interest Rate Risk:

Interest rate risk arises when changes in interest rates have an impact on the future cash flows of financial instruments. To prepare the present rate risk, Company always monitor the fixed interest rates and assessed its daily international rate for borrowings and banking.

Exchange Rate Risk:

The Company is exposed to currency risk as it imports machinery and equipment against payment of international currencies (USD and EURO). Unfavourable volatility in currency fluctuations may increase import cost and thus affect profitability of the Company. However, the management of the Company is fully aware of the risks associated with currency fluctuations. Major imported machinery and equipment purchases have already been settled. Currently spare parts are being procured from suppliers from various countries. At the time of price negotiation with suppliers exchange rate is considered sharply. Therefore, management believes that currency risk is not going to harmful to interest of the Company.

33.00 General Disclosures:

a. Corresponding figures have been rearranged wherever considered necessary to conform to the current year's presentation.

34.00 Events after Reporting Period:

a. The board of directors at its meeting held on October 29, 2020, has proposed 2% dividend for the year ended on June 30, 2020. The dividend declaration is subject to approval by the shareholders at the forthcoming Annual General Meeting (AGM) of the Company.

Calculation of Current Tax for the year ended June 30, 2020

Annexure-01

Calculation of Minimum Taxes:

Particulars	Amount (Tk.)	Tax @ .5%	TDS	Regular Rate	Minimum Tax
Profit on:					
Dividend Income from Preference Shares	1,001,677		300,503	300,503	300,503
Dividend Income from IPO					
Dividend Income from Mutual Fund					
Dividend Income from IPO	10,127,500		2,024,750	2,024,750	2,024,750
Dividend Income from Capital Market					
Bank Interest	4,010,126	20,051	802,025	822,076	822,076
Other Income	28,764,953	(78,797)		5,688,313	5,609,516
Total:					9,756,845
a. Profit:					
b. Advance Income Tax Ashiqur (120 & 113)					142,500
c. Add: Capital Gain on Marketable Securities			(33,700)	10%	
d. Gain Provision of Previous years					731,800,434
Current Tax Expense (a+b+c+d)					2,475,345