

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS (Un-Audited)

as on and for the half year ended December 31, 2025



Baraka Power Limited
(Power Generating Company)

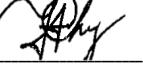
Baraka Power Limited and it's Subsidiary
Consolidated Statement of Financial Position (Un-Audited)
as on December 31, 2025

Particulars	Notes	Amount in Taka		
		December 31, 2025	June 30, 2025	
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	04.A	2,064,809,923	2,127,314,036	
Right-of-Use-Assets	05.A	-	-	
Intangible Assets	06.A	309,960	354,240	
Capital Work-in-Progress	07.A	8,806,777	8,806,777	
Goodwill on Acquisition	8.00	28,379,313	28,379,313	
Investment in Subsidiary	09.A	-	-	
Investment in Associate	10.A	2,529,119,804	2,364,463,641	
Investment in Preference Share	11.A	30,250,000	38,500,000	
Pre-Operating Expenses	12.A	-	-	
Total Non-Current Assets		4,661,675,777	4,567,818,007	
Current Assets				
Inventories	13.A	514,476,171	512,869,575	
Investment in Marketable Securities	14.A	427,580	418,045	
Advances, Deposits & Pre-payments	15.A	485,691,311	479,029,053	
Accounts Receivables	16.A	586,663,900	517,485,612	
Other Receivable	17.A	11,420,461	1,173,433	
Current Account with Related Parties	18.A	937,386,483	923,850,656	
Short Term Investment	19.A	74,451,481	64,272,981	
Cash & Cash Equivalents	20.A	129,823,955	172,807,717	
Total Current Assets		2,740,341,342	2,671,907,072	
TOTAL ASSETS		7,402,017,119	7,239,725,079	
EQUITY & LIABILITIES				
Shareholders' Equity				
Share Capital	21.A	2,354,656,610	2,354,656,610	
Share Premium	22.A	970,000,000	970,000,000	
Fair Value Reserve	23.A	(139,939)	(61,602)	
Retained Earnings	24.A	2,029,039,080	2,002,997,460	
		5,353,555,751	5,327,592,468	
Non-Controlling Interest	25.00	(242,889,134)	(190,723,010)	
Total Equity		5,110,666,617	5,136,869,458	
Non-Current Liabilities				
Term Loan-Non Current Maturity	26.A	136,897,728	142,721,225	
Provision for Gratuity	27.A	14,649,175	14,649,175	
Deferred Tax Liability	28.00	2,637,209	2,097,846	
Total Non-Current Liabilities		154,184,112	159,468,246	
Current Liabilities				
Term Loan-Current Maturity	26.B	29,913,920	29,913,920	
Other Financial Facilities	29.A	576,822,933	458,985,045	
Provision for Tax	30.A	407,029,547	399,421,165	
Liabilities for Expenses	31.A	42,575,096	32,687,645	
Current Account with Related Parties	32.A	51,132,724	-	
Accounts Payable	33.A	986,129,671	978,886,493	
Unclaimed Dividend and IPO Subscription Account	34.A	43,234,207	43,164,815	
Other Payables	35.A	328,292	328,292	
Total Current Liabilities		2,137,166,390	1,943,387,375	
TOTAL EQUITY & LIABILITIES		7,402,017,119	7,239,725,079	
Net Assets Value Per Share (NAVPS)	44.A	22.74	22.63	

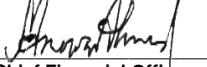
The accounting policies and other notes form an integral part of these financial statements.

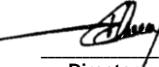
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2026 and signed for and on behalf of the board.


Company Secretary


Managing Director

Signed in terms of our separate report of even date annexed.


Chief Financial Officer


Director


Director

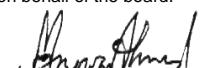
Baraka Power Limited and its Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (un-Audited)
for the half year ended December 31, 2025

Particulars	Notes	Half Year Ended (06 months)		2nd Quarter ended (03 months)	
		01 July, 2025 to 31 December, 2025	01 July, 2024 to 31 December, 2024	01 October, 2025 to 31 December, 2025	01 October, 2024 to 31 December, 2024
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	36.A	550,899,627	779,248,069	297,434,621	302,247,265
Cost of Revenue	37.A	(632,640,174)	(651,225,692)	(367,788,760)	(257,683,094)
Gross Profit/(Loss)		(81,740,547)	128,022,377	(70,354,139)	44,564,171
General & Administrative Expenses	38.A	(42,661,592)	(40,166,734)	(24,748,974)	(19,599,583)
Operating Profit/(Loss)		(124,402,139)	87,855,643	(95,103,113)	24,964,588
Other Income	39.A	25,624,979	17,065,767	9,507,178	14,071,047
Financial Expenses	40.A	(82,388,982)	(70,867,594)	(60,566,403)	(40,813,461)
Profit before WPPF		(181,166,142)	34,053,816	(146,162,338)	(1,777,826)
WPPF Expenses		(140,667)	(140,527)	(90,430)	(62,562)
Profit/(Loss) before Tax		(181,306,809)	33,913,289	(146,252,768)	(1,840,388)
Gain/(Loss) from Associates	10.A.01	174,777,113	7,896,300	95,972,863	3,206,540
Income Tax Expenses:					
Deferred Tax	41.00	(539,363)	992,239	130,753	941,143
Current Tax	42.A	(19,040,314)	(42,753,170)	(10,239,746)	(19,660,472)
Prior Year Income Tax (Over Provision)		-	-	-	-
Net Profit/(Loss) after Tax		(26,109,373)	48,658	(60,388,898)	(17,353,177)
Other Comprehensive Income/(Loss) from Investment in Marketable Securities		(93,468)	418,707	(229,566)	(10,460)
Total Comprehensive Income/(Loss) for the year		(26,202,841)	467,365	(60,618,464)	(17,363,637)
Profit Attributable to:					
Owners of the Company		26,041,620	8,854,813	(16,217,777)	(20,228,301)
Non controlling interest		(52,150,993)	(8,806,155)	(44,171,121)	2,875,124
Total Profit Attributable		(26,109,373)	48,658	(60,388,898)	(17,353,177)
Total Comprehensive Income Attributable to:					
Owners of the Company		25,963,283	9,273,579	(16,434,090)	(20,237,748)
Non-Controlling Interest		(52,166,124)	(8,806,214)	(44,184,374)	2,874,111
Total Comprehensive Income Attributable		(26,202,841)	467,365	(60,618,464)	(17,363,637)
Earnings per Share (EPS) (par value Tk.)	43.A	0.11	0.04	(0.07)	(0.09)

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2026 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director

Signed in terms of our separate report of even date annexed.

Dated: Dhaka
January 29, 2026

**Baraka Power Limited and it's Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)
for the half year ended December 31, 2025**

Particulars	Equity Attributable to Owners of the Company					Amount in Taka	
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
Balance as on 01-07-2025	2,354,656,610	970,000,000	(61,602)	2,002,997,460	5,327,592,468	(190,723,010)	5,136,869,458
Net Profit/(Loss) during the year	-	-	-	26,041,620	26,041,620	(52,150,993)	(26,109,373)
Increase/(Decrease) in Fair Value			(78,337)		(78,337)	(15,131)	(93,468)
Balance as on 31-12-2025	2,354,656,610	970,000,000	(139,939)	2,029,039,080	5,353,555,751	(242,889,134)	5,110,666,617

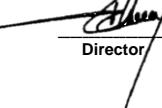
Particulars	Equity Attributable to Owners of the Company					Amount in Taka	
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
Balance as on 01-07-2024	2,354,656,610	970,000,000	(516,225)	2,000,734,932	5,324,875,317	(123,310,838)	5,201,564,479
Net Profit/(Loss) during the period	-	-	-	8,854,813	8,854,813	(8,806,155)	48,658
Cash Dividend @ 3.5% for the income year 2023-2024				(82,412,981)	(82,412,981)		(82,412,981)
Increase/(Decrease) in Fair Value			418,766		418,766	(59)	418,707
Balance as on 31-12-2024	2,354,656,610	970,000,000	(97,459)	1,927,176,764	5,251,735,915	(132,117,052)	5,119,618,863
Balance as on 01-01-2025	2,354,656,610	970,000,000	(97,459)	1,927,176,764	5,251,735,915	(132,117,052)	5,119,618,863
Net Profit/(Loss) during the period				75,820,696	75,820,696	(58,622,443)	17,198,253
Increase/(Decrease) in Fair Value			35,857		35,857	16,485	52,342
Balance as on 30-06-2025	2,354,656,610	970,000,000	(61,602)	2,002,997,460	5,327,592,468	(190,723,010)	5,136,869,458

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2026 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director

Dated: Dhaka
January 29, 2026

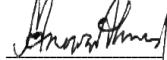
**Baraka Power Limited and it's Subsidiary
Consolidated Statement of Cash Flows (Un-Audited)
for the half year ended December 31, 2025**

Particulars	Notes	Half Year Ended (06 months)		2nd Quarter ended (03 months)	
		01 July, 2025 to 31 December, 2025	01 July, 2024 to 31 December, 2024	01 October, 2025 to 31 December, 2025	01 October, 2024 to 31 December, 2024
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
A. Cash Flow from Operating Activities:					
Cash Receipts from Customer		481,721,339	1,718,141,883	199,573,179	1,067,152,387
Cash Receipts from Others		11,608,649	10,556,845	11,608,649	(248,954,545)
Cash Paid to Suppliers		(415,412,341)	(903,422,258)	(202,869,575)	(502,685,370)
Cash Paid to Others		(182,074,682)	(163,015,658)	(100,383,889)	(81,741,556)
Change in Foreign Exchange Transactions		(3,446,177)	(3,598,892)	(2,213,746)	(3,734,504)
Cash Generated/(Used) from operating Activities		(107,603,212)	658,661,920	(94,285,382)	230,036,412
Income Tax Paid		(17,674,731)	(71,754,338)	(16,002,918)	(19,379,811)
Financial Expenses		(82,388,982)	(79,153,577)	(60,566,403)	(49,792,577)
Net Cash Generated/(Used)from Operating Activities		(207,666,925)	507,754,005	(170,854,703)	160,864,024
B. Cash Flow from Investing Activities:					
Payment against PPE		(428,521)	(5,821,381)	(323,500)	(52,216,547)
Investment in Marketable Securities		(70,006)	2,710,027	9,246	6,976
Investment in Associate		-	-	-	-
Investment in Preference Share		8,250,000	-	8,250,000	-
Fixed Deposit Receipt (FDR)		(10,178,500)	24,222,134	(10,178,500)	24,222,134
Dividend Received		-	-	(1,000,000)	-
Net Cash Generated/(Used) Investing Activities		(2,427,027)	21,110,780	(3,242,754)	(27,987,437)
C. Cash Flow from Financing Activities:					
Term Loan Received/(Repayment)		(5,823,497)	(318,366,250)	(2,975,112)	(123,067,692)
Short Term Liabilities		117,837,888	231,672,653	273,787,587	161,369,964
Payment of Cash Dividend to Shareholders		69,392	(119,662)	69,392	165,159
Current Account with Related Parties		55,026,407	(441,491,998)	(138,366,801)	(147,564,388)
Net Cash Generated/(Used) in Financing Activities		167,110,190	(528,305,257)	132,515,066	(109,096,957)
Net Cash Increased/(Decreased) in Cash & Cash Equivalents (A+B+C)		(42,983,762)	559,528	(41,582,391)	23,779,630
Cash and Cash Equivalent at the Beginning of the period		172,807,717	222,296,696	171,406,346	199,076,594
Cash and Cash Equivalents at the End of the period		129,823,955	222,856,224	129,823,955	222,856,224
Net Operating Cash Flows Per Share (NOCFPS)	46.A	(0.88)	2.16	(0.73)	0.68
The above balance consists of the following:					
Cash in Hand		2,917,096	1,859,921	2,917,096	1,859,921
Cash at Bank		126,870,938	220,936,719	126,870,938	220,936,719
Cash Available on BO A/C at year end		35,921	59,584	35,921	59,584
Total		129,823,955	222,856,224	129,823,955	222,856,224

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2026 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director
Director


Managing Director

Dated: Dhaka
January 29, 2026

Baraka Power Limited & it's Subsidiaries
Consolidated Schedule for Property, Plant & Equipment
as on December 31, 2025

Particulars	Land & Land Development	Furniture & Fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Schedule-A
										Total
Cost										
Balance at July 01, 2024	267,992,753	7,878,798	33,567,407	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,990,402,432	3,533,362,530
Disposal of Subsidiary	-	-	272,732	-	-	-	-	-	6,976,105	7,248,837
Balance as on June 30, 2025	267,992,753	7,878,798	33,840,139	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,997,378,537	3,540,611,367
Balance at July 01, 2025	267,992,753	7,878,798	33,840,139	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,997,378,537	3,540,611,367
Disposal of Subsidiary	-	-	192,521	-	-	-	-	-	236,000	428,521
Balance as on December 31, 2025	267,992,753	7,878,798	34,032,660	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,997,614,537	3,541,039,888
Accumulated Depreciation										
Balance at July 01, 2024	-	6,626,144	31,477,319	7,125,857	23,613,646	106,056,008	19,260,511	9,838,428	1,082,091,702	1,286,089,615
Charged during the period	-	485,233	912,894	195,525	1,608,423	5,136,744	2,956,454	-	115,912,443	127,207,716
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance as on June 30, 2025	-	7,111,377	32,390,213	7,321,382	25,222,069	111,192,752	22,216,965	9,838,428	1,198,004,145	1,413,297,331
Balance at July 01, 2025	-	7,111,377	32,390,213	7,321,382	25,222,069	111,192,752	22,216,965	9,838,428	1,198,004,145	1,413,297,331
Charged during the period	-	237,066	372,902	97,763	804,212	1,682,899	1,478,227	-	58,259,565	62,932,634
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance as on December 31, 2025	-	7,348,443	32,763,115	7,419,145	26,026,281	112,875,651	23,695,192	9,838,428	1,256,263,710	1,476,229,965
Written Down Value (WDV)										
Balance as on June 30, 2025	267,992,753	767,421	1,449,926	322,618	3,216,847	17,277,963	36,912,116	-	1,799,374,392	2,127,314,036
Balance as on December 31, 2025	267,992,753	530,355	1,269,545	224,855	2,412,635	15,595,064	35,433,889	-	1,741,350,827	2,064,809,923

Allocation of Depreciation:	December 31, 2025	June 30, 2025
Cost of Sales	59,737,792	118,868,897
General & Administrative Expenses	3,194,842	8,338,819
Total	62,932,634	127,207,716

(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)
 (Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)

** Details of depreciation rate is stated in note 3.02.d

Baraka Power Limited & it's Subsidiaries
Consolidated Schedule of Intangible Assets
as on December 31, 2025

Schedule-AA		
Particulars	Payroll Software	Total
Rate of Amortization	20.00%	
Cost		
Balance at July 01, 2024	690,000	690,000
Addition during the period	442,800	442,800
Adjustment	-	-
Balance as on June 30, 2025	1,132,800	1,132,800
Balance at July 01, 2025	1,132,800	1,132,800
Addition during the period	-	-
Adjustment	-	-
Balance as on December 31, 2025	1,132,800	1,132,800
Accumulated Amortization		
Balance at July 01, 2024	690,000	690,000
Charged during the period	88,560	88,560
Adjustment	-	-
Balance as on June 30, 2025	778,560	778,560
Balance at July 01, 2025	778,560	778,560
Charged during the period	44,280	44,280
Adjustment	-	-
Balance as on December 31, 2025	822,840	822,840
Written Down Value (WDV)		
Balance as on June 30, 2025	354,240	354,240
Balance as on December 31, 2025	309,960	309,960

Baraka Power Limited
Schedule for Right of Use Assets
as on December 31, 2025

Particulars	Right-of-Use Assets-Vehicle	Right-of-Use Assets-Office Space	Schedule-AAA
Depreciation Rate	20%	33.33%	Total

Cost

Balance at July 01, 2024	2,971,156	4,298,589	7,269,745
Addition during the year	-	-	-
Adjustment	-	220,246	220,246
Balance as on June 30, 2025	2,971,156	4,078,343	7,489,991

Balance at July 01, 2025	2,971,156	4,078,343	7,049,499
Addition during the year	-	-	-
Adjustment	-	-	-
Balance as on December 31, 2025	2,971,156	4,078,343	7,049,499

Accumulated Depreciation

Balance at July 01, 2024	2,971,156	2,865,726	5,836,882
Charged during the year	-	1,212,617	1,212,617
Adjustment	-	-	-
Balance as on June 30, 2025	2,971,156	4,078,343	7,049,499

Balance at July 01, 2025	2,971,156	4,078,343	7,049,499
Charged during the year	-	-	-
Balance as on December 31, 2025	2,971,156	4,078,343	7,049,499

Written Down Value (WDV)

Balance as on June 30, 2025	-	-	-
Balance as on December 31, 2025	-	-	-

Baraka Power Limited
Statement of Financial Position (Un-Audited)
as on December 31, 2025

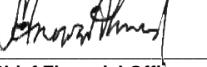
Particulars	Notes	Amount in Taka		
		December 31, 2025	June 30, 2025	
ASSETS				
Non-Current Assets				
Property, Plant & Equipment	4.00	1,868,084,278	1,926,415,515	
Right-of-Use-Assets	5.00	-	-	
Intangible Assets	6.00	-	-	
Capital Work in Progress	7.00	8,806,777	8,806,777	
Investment in Subsidiary	9.00	153,000,000	153,000,000	
Investment in Associate	10.00	1,165,950,000	1,165,950,000	
Investment in Preference Share	11.00	30,250,000	38,500,000	
Pre-Operating Expenses	12.00	-	-	
Total Non-Current Assets		3,226,091,055	3,292,672,292	
Current Assets				
Inventories	13.00	296,115,678	296,115,678	
Investment in Marketable Securities	14.00	343,650	374,505	
Advances, Deposits & Pre-payments	15.00	449,209,934	448,283,943	
Accounts Receivables	16.00	431,971,728	431,971,728	
Other Receivable	17.00	11,420,461	1,173,433	
Current Account with Related Parties	18.00	1,618,603,435	1,553,208,997	
Short Term Investment	19.00	47,700,000	43,521,500	
Cash & Cash Equivalents	20.00	46,467,769	45,130,960	
Total Current Assets		2,901,832,655	2,819,780,744	
TOTAL ASSETS		6,127,923,710	6,112,453,036	
EQUITY & LIABILITIES				
Shareholders' Equity				
Share Capital	21.00	2,354,656,610	2,354,656,610	
Share Premium	22.00	970,000,000	970,000,000	
Fair Value Reserve	23.00	(124,570)	(61,981)	
Retained Earnings	24.00	1,043,277,570	1,127,612,508	
Total Shareholders' Equity		4,367,809,610	4,452,207,137	
Non-Current Liabilities				
Term Loan-Non Current Maturity	26.00	-	-	
Provision for Gratuity	27.00	14,649,175	14,649,175	
Total Non-Current Liabilities		14,649,175	14,649,175	
Current Liabilities				
Term Loan-Current Maturity	26.00	-	-	
Other Financial Facilities	29.00	320,000,000	266,613,982	
Provision for Tax	30.00	373,136,289	372,365,817	
Liabilities for Expenses	31.00	2,819,895	5,338,383	
Current Account with Related Parties	32.00	48,082,724	-	
Accounts Payable	33.00	957,863,518	957,785,435	
Unclaimed Dividend and IPO Subscription Account	34.00	43,234,207	43,164,815	
Other Payables	35.00	328,292	328,292	
Total Current Liabilities		1,745,464,925	1,645,596,724	
TOTAL EQUITY & LIABILITIES		6,127,923,710	6,112,453,036	
Net Assets Value Per Share (NAVPS)	44.00	18.55	18.91	

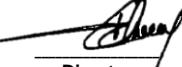
The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2026 and signed for and on behalf of the board.


Company Secretary


Managing Director


Chief Financial Officer


Director


Director

Dated: Dhaka

January 29, 2026

Baraka Power Limited
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
for the half year ended December 31, 2025

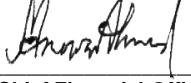
Particulars	Notes	Half Year Ended (06 months)		2nd Quarter ended (03 months)	
		01 July, 2025 to 31 December, 2025	01 July, 2024 to 31 December, 2024	01 October, 2025 to 31 December, 2025	01 October, 2024 to 31 December, 2024
Revenue	36.00	-	399,158,289	-	115,180,396
Cost of Revenue	37.00	(71,755,547)	(321,417,706)	(37,106,893)	(109,249,877)
Gross Profit/(Loss)		(71,755,547)	77,740,583	(37,106,893)	5,930,519
General & Administrative Expenses	38.00	(16,325,010)	(22,010,185)	(7,352,963)	(10,106,450)
Operating Profit/(Loss)		(88,080,557)	55,730,398	(44,459,856)	(4,175,931)
Other Income	39.00	71,185,516	74,291,802	35,503,482	57,217,885
Financial Expenses	40.00	(55,237,493)	(44,050,412)	(41,065,642)	(24,132,864)
Net Profit/(Loss) before Tax		(72,132,534)	85,971,788	(50,022,016)	28,909,090
Income Tax Expenses	42.00	(12,202,404)	(36,846,735)	(5,073,649)	(16,335,456)
Net Profit/(Loss) after Tax		(84,334,938)	49,125,053	(55,095,665)	12,573,634
Other Comprehensive Income/(Loss) from Investment in Marketable Securities	14.00	(62,589)	418,828	(202,519)	(8,393)
Total Comprehensive Income/(Loss) for the year		(84,397,527)	49,543,881	(55,298,184)	12,565,241
Earnings Per Share (EPS)	43.00	(0.36)	0.21	(0.24)	0.05

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2026 and signed for and on behalf of the board.


Company Secretary

Managing Director


Chief Financial Officer

Director

Dated: Dhaka
January 29, 2026

Baraka Power Limited
Statement of Changes in Equity (Un-Audited)
for the half year ended December 31, 2025

Particulars						Amount in Taka
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total	
Balance as on 01-07-2025	2,354,656,610	970,000,000	(61,981)	1,127,612,508	4,452,207,137	
Net Profit/(Loss) during the year	-	-	-	(84,334,938)	(84,334,938)	
Increase/(Decrease) in Fair Value	-	-	(62,589)	-	(62,589)	
Balance as on 31-12-2025	2,354,656,610	970,000,000	(124,570)	1,043,277,570	4,367,809,610	

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2024	2,354,656,610	970,000,000	(499,508)	1,222,808,858	4,546,965,960
Net Profit/(Loss) during the year	-	-	-	49,125,053	49,125,053
Cash Dividend @ 3.5% for the income year 2023-2024	-	-	-	(82,412,981)	(82,412,981)
Increase/(Decrease) in Fair Value	-	-	418,828	-	418,828
Balance as on 31-12-2024	2,354,656,610.00	970,000,000.00	(80,680.00)	1,189,520,930.00	4,514,096,860.00
Balance as on 01-01-2025	2,354,656,610.00	970,000,000.00	(80,680.00)	1,189,520,930.00	4,514,096,860.00
Net Profit/(Loss) during the year	-	-	-	(61,908,422)	(61,908,422)
Increase/(Decrease) in Fair Value	-	-	18,699	-	18,699
Balance as on 30-06-2025	2,354,656,610	970,000,000	(61,981)	1,127,612,508	4,452,207,137

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2026 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

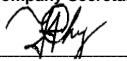
Dated: Dhaka
January 29, 2026

Baraka Power Limited
Statement of Cash Flows (Un-Audited)
for the half year ended December 31, 2025

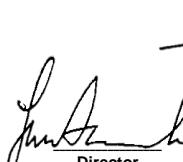
Particulars	Notes	Half Year Ended (06 months)		2nd Quarter ended (03 months)	
		01 July, 2025 to 31 December, 2025	01 July, 2024 to 31 December, 2024	01 October, 2025 to 31 December, 2025	01 October, 2024 to 31 December, 2024
A. Cash Flow from Operating Activities:					
Cash Receipts from Customer		-	1,249,463,053	-	598,473,557
Cash Receipts from Others		4,074,049	5	4,074,049	5
Cash Paid to Suppliers		(27,716)	(413,685,604)	(27,716)	(129,974,451)
Cash Paid to Others		(32,216,365)	(44,503,581)	(18,245,702)	(21,606,351)
Change in Foreign Exchange Transactions		-	(3,857,865)	-	(3,857,865)
Cash Generated/(Used) from operating Activities		(28,170,032)	787,416,008	(14,199,369)	443,034,895
Income Tax paid		(12,237,124)	(66,034,285)	(12,237,124)	(16,241,177)
Financial Expenses		(55,237,493)	(52,336,395)	(41,065,642)	(33,111,980)
Net Cash Generated/(Used)from Operating Activities		(95,644,649)	669,045,328	(67,502,135)	393,681,738
B. Cash Flow from Investing Activities:					
Payment against PPE		(192,521)	270,500	(87,500)	(46,452,524)
Intangible Assets Addition		-	-	-	-
Investment in Subsidiaries		-	-	-	-
Investment in Marketable Securities		20,662	2,700,867	13,569	(1,465)
Investment in Associate		-	-	-	-
Investment in Preference share		8,250,000	-	8,250,000	-
Fixed Deposit Receipt (FDR)		(4,178,500)	-	(4,178,500)	-
Dividend Received		-	-	(1,000,000)	-
Net Cash Generated/(Used) Investing Activities		3,899,641	2,971,367	2,997,569	(46,453,989)
C. Cash Flow from Financing Activities:					
Received /(Payment) of Term Loan		-	(292,994,047)	-	(99,194,536)
Payment of Lease Liability		-	-	-	-
Other Financial Facility		53,386,018	187,841,171	215,830,731	12,487,744
Current Account with Related Parties		39,626,407	(457,804,998)	(150,716,801)	(152,064,388)
Dividend Paid		69,392	(119,662)	69,392	165,159
Net Cash Generated/(Used) in Financing Activities		93,081,817	(563,077,536)	65,183,322	(238,606,021)
Net Cash Increased/(Decreased) in Cash & Cash Equivalents (A+B+C)		1,336,809	108,939,159	678,756	108,621,728
Cash and Cash Equivalent at the Beginning of the period		45,130,960	41,033,595	45,789,013	41,351,026
Cash and Cash Equivalents at the End of the period		46,467,769	149,972,754	46,467,769	149,972,754
Net Operating Cash Flows Per Share (NOCFPS)	46.00	(0.41)	2.84	(0.29)	1.67
The above balance consists of the following:					
Cash in Hand		2,560,639	1,370,135	2,560,639	1,370,135
Cash at Bank		43,871,709	148,552,328	43,871,709	148,552,328
Cash Available on BO A/C at period end		35,421	50,291	35,421	50,291
Total		46,467,769	149,972,754	46,467,769	149,972,754

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2026 and signed for and on behalf of the board.


Company Secretary

Managing Director


Chief Financial Officer


Director

Director

Dated: Dhaka
January 29, 2026

Baraka Power Limited
Schedule for Property, Plant & Equipment
as on December 31, 2025

Particulars	Land & Land Development	Furniture & Fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Schedule-B
Depreciation Rate	0%	10%	20%	20%	20%	6.67%	20%	3%	
Cost									
Balance at July 01, 2024	132,761,753	3,869,945	14,499,974	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,808,189
Addition during the year	-	-	29,500	-	-	-	-	-	29,500
Balance as on June 30, 2025	132,761,753	3,869,945	14,529,474	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,837,689
Balance at July 01, 2025	132,761,753	3,869,945	14,529,474	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,837,689
Addition during the year	-	-	192,521	-	-	-	-	-	192,521
Balance as on December 31, 2025	132,761,753	3,869,945	14,721,995	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,224,030,210
Accumulated Depreciation									
Balance at July 01, 2024	-	3,555,909	13,912,051	7,125,857	23,613,646	106,056,008	9,838,428	1,014,835,119	1,178,937,018
Charged during the year	-	84,348	362,169	195,525	1,608,423	5,136,744	-	111,097,947	118,485,156
Balance as on June 30, 2025	-	3,640,257	14,274,220	7,321,382	25,222,069	111,192,752	9,838,428	1,125,933,066	1,297,422,174
Balance at July 01, 2025	-	3,640,257	14,274,220	7,321,382	25,222,069	111,192,752	9,838,428	1,125,933,066	1,297,422,174
Charged during the year	-	36,621	122,017	97,763	804,212	1,682,899	-	55,780,246	58,523,758
Balance as on December 31, 2025	-	3,676,878	14,396,237	7,419,145	26,026,281	112,875,651	9,838,428	1,181,713,312	1,355,945,932
Written Down Value (WDV)									
Balance as on June 30, 2025	132,761,753	229,688	255,254	322,618	3,216,847	17,277,963	-	1,772,351,392	1,926,415,515
Balance as on December 31, 2025	132,761,753	193,067	325,758	224,855	2,412,635	15,595,064	-	1,716,571,146	1,868,084,278

Allocation of Depreciation:	December 31, 2025	June 30, 2025
Cost of Sales	55,780,246	111,097,947
General & Administrative Expenses	2,743,512	7,387,209
Total	58,523,758	118,485,156

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
 (Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as

Baraka Power Limited
Schedule for Right of Use Assets
as on December 31, 2025

Schedule-BB			
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Rate of Depreciation:	20%	33.33%	
Cost			
Balance at July 01, 2024	2,971,156	2,928,169	5,899,325
Addition during the year		-	-
Balance as on June 30, 2025	2,971,156	2,928,169	5,899,325
Balance at July 01, 2025	2,971,156	2,928,169	5,899,325
Addition during the year		-	-
Balance as on December 31, 2025	2,971,156	2,928,169	5,899,325
Accumulated Depreciation			
Balance at July 01, 2024	2,971,156	2,928,169	5,899,325
Charged during the year	-	-	-
Adjustment	-	-	-
Balance as on June 30, 2025	2,971,156	2,928,169	5,899,325
Balance at July 01, 2025	2,971,156	2,928,169	5,899,325
Charged during the year	-	-	-
Balance as on December 31, 2025	2,971,156	2,928,169	5,899,325
Written Down Value (WDV)			
Balance as on June 30, 2025	-	-	-
Balance as on December 31, 2025	-	-	-

Baraka Power Limited
Schedule of Intangible Assets
as on December 31, 2025

Particulars	IT Software- Tally Acc. Software	Share Management Software	Website Development	Logo	Schedule-BBB
					Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
Cost					
Balance at July 01, 2024	140,000	200,000	401,325	50,000	791,325
Addition during the year	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance as on June 30, 2025	140,000	200,000	401,325	50,000	791,325
Balance at July 01, 2025	140,000	200,000	401,325	50,000	791,325
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance as on December 31, 2025	140,000	200,000	401,325	50,000	791,325
Accumulated Amortization					
Balance at July 01, 2024	140,000	200,000	401,325	50,000	791,325
Charged during the year	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance as on June 30, 2025	140,000	200,000	401,325	50,000	791,325
Balance at July 01, 2025	140,000	200,000	401,325	50,000	791,325
Charged during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance as on December 31, 2025	140,000	200,000	401,325	50,000	791,325
Written Down Value					
Balance as on June 30, 2025	-	-	-	-	-
Balance as on December 31, 2025	-	-	-	-	-

Baraka Power Limited
Notes to the Financial Statements
as on and for the half year ended 31 December, 2025

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchuganj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term corporate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;
IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;
IFRS - 10	Consolidated Financial Statements;
IFRS - 12	Disclosures of Interests in Other Entities;
IFRS - 13	Fair Value Measurement;
IFRS - 15	Revenue from Contracts with Customers;
IFRS- 16	Leases.

2.02 Other Regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023;

Income Tax Rules, 2023;
Value Added Tax & Supplementary Duty Act, 2012;
Value Added Tax & Supplementary Duty Rules, 2016;
Bangladesh Labor Act, 2006 (Amended in 2013);
Securities and Exchange Ordinance, 1969;
Securities and Exchange Rules, 2020.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issuance on January 29, 2026.

2.04 Reporting Period:

The financial period of the Company covers from July 01, 2025 to December 31, 2025.

2.05 Accrual Basis of Accounting:

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International financial Reporting Standards (IFRS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods. The Company has applied to Ministry of Power, Energy and Mineral Resource (MPEMR) regarding the renewal of project. for renewal of power purchase agreement for further five years on 05th June, 2024. Management of Baraka Power Ltd is hopeful to get positive feedback from MPEMR regarding the renewal of project.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);
Note 6.00: Intangible Assets;
Note 12.00: Pre-Operating Expenses;
Note 13.00: Inventories;
Note 16.00: Accounts Receivable;
Note 27.00: Provision for Gratuity;
Note 30.00: Provision for Tax;
Note 31.00: Liabilities for Expenses;

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has complied with IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Power Limited holding in shares 51 % as well as management control over any company as per IAS 28 Para 13 , the company treats as subsidiary company. Baraka Power Limited holding in shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently exercisable are taken into account. The accounting policies of subsidiaries when changed necessary tie aligned with the policies adopted by Baraka Power Limited.

Subsidiary:

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling Interest	Business Nature
		Direct Control	Control through Subsidiary	Total Effective Control		
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments

Associates:

Name of Associates	Date of Investment	Percentage of Investment	Control through BPPL	Total Effective Control	Business Nature
Baraka Patenga Power Limited (BPPL)	07 June 2011 (from incorporation), reduced by 21.75% after BPPL's IPO	29.25%	0.00%	29.25%	Power Generation
Baraka Shikalbaha Power Limited (BSPL)	12 March 2018 (from incorporation)	20.00%	14.92%	34.92%	Power Generation
Karnaphuli Power Limited (KPL)	26 October 2017 reduced by 11.09% after BPPL's IPO	25.00%	14.92%	39.92%	Power Generation

* BPPL's investment both in BSPL & KPL is 51% each.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16, Property, Plant & Equipment, items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23, Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use. from then, interest is expensed.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining is recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE is depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on December 31, 2025:

Name of the Assets	Baraka Power Limited	Baraka Fashions Limited (Subsidiary)
Land & Land Development	0.00%	0.00%
Plant & Machineries	3.00%	5.00%
Office & Electrical Equipment	20.00%	20.00%
Furniture & Fixtures	10.00%	10.00%
Office Decoration	20.00%	-
Motor Vehicles	20.00%	-
Maintenance Equipment	20.00%	-
Building & Civil Construction	6.67%	5.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible Assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS-38, Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally. ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Leases:

The company has adopted IFRS 16, from January 01, 2019. The standard replaces IAS 17, 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases Previously Classified as Finance Lease:

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17, immediately before the date.

3.05 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1, "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash Equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7, which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized value which ever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined Benefit Plan (Gratuity Fund):

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of Revenue.

c. Workers' Profit Participation Fund:

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out

d. Employees' Life Insurance:

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.13 Income Tax:

Income tax expenses comprise current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 114 of Income Tax Act, 2023, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax:

In compliance with IAS-12, Income tax, there is no temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 163 of Income Tax Act, 2023.

3.14 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprise interest expense on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23, Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognized as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that these are impaired. As on December 31, 2025 the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.20 Related Party Disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis.

3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14, "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1, and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on December 31, 2025;
- * Statement of Profit or Loss and Other Comprehensive Income for the year ended December
- * Statement of Changes in Equity for the year ended December 31, 2025;
- * Statement of Cash Flows for the year ended December 31, 2025; and
- * Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.26 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2025 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

4.00 Property, Plant & Equipment:

This is made-up as follows:

A. Cost

Opening Balance	3,223,837,689	3,223,808,189
Add: Addition during the period	192,521	29,500
	3,224,030,210	3,223,837,689

Less: Adjustment during the period

Closing Balance	3,224,030,210	3,223,837,689
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B. Accumulated Depreciation

Opening Balance	1,297,422,174	1,178,937,018
Add: Charged during the period	58,523,758	118,485,156
	1,355,945,932	1,297,422,174

Less: Adjustment during the period

Closing Balance	1,355,945,932	1,297,422,174
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Written Down Value (WDV) (A-B)

1,868,084,278	1,926,415,515
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1,868,084,278	1,926,415,515
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Details of Property, Plant & Equipment are stated in "Schedule-B".

Hypothecation of all fixed assets are on first ranking creating present and future charges with the RJSC against the Term Loan that sanctioned by Trust Bank PLC.

04.A Consolidated Property, Plant & Equipment:

This balance represents:

Baraka Power Limited	1,868,084,278	1,926,415,515
Baraka Fashions Limited	196,725,645	200,898,521
	2,064,809,923	2,127,314,036
Less: intra-group Adjustment	-	-
Total	2,064,809,923	2,127,314,036

Details of Consolidated Property, Plant & Equipment are stated in Schedule-A.

5.00 Right-of-Use Assets:

This is made-up as follows:

A. Cost

Opening Balance	5,899,325	5,899,325
Add: Addition during the period	-	-
	5,899,325	5,899,325
Less: Adjustment during the period	-	-
Closing Balance	5,899,325	5,899,325

B. Accumulated Amortization:

Opening Balance	5,899,325	5,899,325
Add: Charged during the period	-	-
	5,899,325	5,899,325
Less: Adjustment during the period	-	-
Closing Balance	5,899,325	5,899,325

Written Down Value (WDV) (A-B)

-	-
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Details of Right of Use Assets is stated in "Schedule-BB".

05.A Consolidated Right-of-Use Assets:

This balance represents:

Baraka Power Limited	-	-
Baraka Fashions Limited	-	-
	-	-
Less: intra-group Adjustment	-	-
Total	-	-

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

6.00 Intangible Assets:

This is made-up as follows:

A. Cost:

Opening Balance	791,325	791,325
Add: Addition during the period	-	-
Closing Balance	791,325	791,325

B. Accumulated Amortization:

Opening Balance	791,325	791,325
Add: Charged during the period	-	-
Closing Balance	791,325	791,325

Written Down Value

Details of Intangible Assets are stated are Schedule-BBB.

06.A Consolidated Intangible Assets:

This balance represents:

Baraka Power Limited	-	-
Baraka Fashions Limited	309,960	354,240
Total	309,960	354,240

Details of Consolidated Intangible Assets are stated in Schedule-AA.

7.00 Capital Work-in-Progress:

This balance represents:

Building & Civil Construction	8,806,777	8,806,777
Total	8,806,777	8,806,777

CWIP includes a investment in commercial office space at Sylhet which is under construction.

07.A Consolidated Capital Work-in-Progress:

This balance represents:

Baraka Power Limited	8,806,777	8,806,777
Baraka Fashions Limited	-	-
Less: Intra-group Adjustment	8,806,777	8,806,777
Total	8,806,777	8,806,777

8.00 Consolidated Goodwill on Acquisition:

This balance represents:

Baraka Patenga Power Limited	-	-
Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
Total	28,379,313	28,379,313

9.00 Investment in Subsidiary:

This balance represents:

Investment as Share Capital in Baraka Fashions Ltd. (51%)	153,000,000	153,000,000
Total	153,000,000	153,000,000

Baraka Fashions Limited has raised its paid up capital from Tk 3 lac to 30 Crore during the financial year 2021-2022. In this connection, Baraka Power Limited has invested additional Tk 152,847,000 as proportionate portion of its 51% equity in Baraka Fashions Ltd.

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

09.A Consolidated Investment in Subsidiary:

This balance represents:

Baraka Power Limited	153,000,000	153,000,000
Baraka Fashions Limited	-	-
Less: Intra-group Adjustment	153,000,000	153,000,000
Total	(153,000,000)	(153,000,000)
	-	-

10.00 Investment in Associates:

This balance represents:

Baraka Shikalbaha Power Limited	304,000,000	304,000,000
Baraka Patenga Power Limited	481,950,000	481,950,000
Karnaphuli Power Limited	380,000,000	380,000,000
Total	1,165,950,000	1,165,950,000

Baraka Power Limited holds 34.92% equity shares (14.92% through cross holding in addition to direct holding of 20%) in Baraka Shikalbaha Power Limited.

BPL holding in BPPL is decreased to 29.25% from its earlier holding of 51% after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.

BPL holding is decreased to 39.92% (14.92% through cross holding in addition to direct holding of 25%) from its earlier holding of 51.01% in Karnaphuli Power Ltd (KPL) after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.

10.A Consolidated Investment in Associates:

This is made-up as follows:

Opening Balance	2,364,463,641	2,196,823,977
Share of Profit/(Loss) during the period from Associates (Note: 10.A.01)	174,777,113	206,640,614
Less: intra-group Adjustment	2,539,240,754	2,403,464,591
Closing Balance	(10,120,950)	(39,000,950)
	2,529,119,804	2,364,463,641

10.A.01 Share of Profit/(Loss) during the Period from Associates:

This balance represents:

Baraka Patenga Power Limited (29.25%)	2,845,246	(10,796,895)
Baraka Shikalbaha Power Limited (34.92%)	26,975,681	51,243,290
Karnaphuli Power Limited (39.92%)	144,956,186	166,194,219
Total	174,777,113	206,640,614

11.00 Investment in Preference Share:

This balance represents:

Royal Educare Limited	30,250,000	38,500,000
Total	30,250,000	38,500,000

In 2020-2021, Baraka Power Limited subscribed Tk 5,500,000 for redeemable preference shares of Tk. 10 each of Royal Educare Limited for a term of 10 years for dividend rate of 9% p.a.

11.A Consolidated investment in Preference Share:

This balance represents:

Baraka Power Limited	30,250,000	38,500,000
Baraka Fashions Limited	-	-
Total	30,250,000	38,500,000

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

12.00 Pre-operating Expenses:

This is made-up as follows:

A. Cost:

Opening Balance	43,808,428	43,808,428
Add: Addition during the period	-	-
Closing Balance	43,808,428	43,808,428

B. Accumulated Amortization

Opening Balance	43,808,428	42,834,909
Add: Charged during the period	-	973,519
Closing Balance	43,808,428	43,808,428
Total (A-B)	-	-

Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project

12.A Consolidated Pre-operating Expenses:

This balance represents:

Baraka Power Limited	-	-
Baraka Fashions Limited	-	-
Total	-	-

13.00 Inventories:

This is made-up as follows:

Opening Balance	296,115,678	286,196,281
Add: Purchase during the period	-	12,082,203
Less: Consumption during the period	296,115,678	298,278,484
Closing Balance	-	2,162,806
Total	296,115,678	296,115,678

13.01 Inventories:

This balance represents:

Spare Parts	292,000,492	292,000,492
Lube Oil & Lubricants	4,115,186	4,115,186
Total	296,115,678	296,115,678

Inventory Stock has been checked and verified by the management at the close of the period.

13.A Consolidated Inventories:

This balance represents:

Baraka Power Limited	296,115,678	296,115,678
Baraka Fashions Limited	218,360,493	216,753,897
Prior-year's adjustment	514,476,171	512,869,575
Total	-	-
Total	514,476,171	512,869,575

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

14.00 Investment in Marketable Securities:

This is made-up as follows:

A. Cost

Opening Balance	374,505	3,226,215
Addition during the period (Sheltech Brokerage Ltd)	-	100,000
Investment in IPO	-	-
Addition during the period (Baraka Securities Ltd)	-	-
Withdrawal during the period	-	(2,750,000)
Purchase/(Sale) of Marketable Securities during the period	(20,662)	(15,335)
Closing Balance (A)	353,843	560,880

B. Gain/(loss)

Realized Gain/(loss)	52,546	(448,305)
Realized BO Charges	(150)	(175,597)
Change in Fair Value of Marketable Securities	(62,589)	437,527
Closing Balance (B)	(10,193)	(186,375)

Fair Value of Marketable Securities (A-B)

343,650	374,505
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Details of Current Investment:

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 31-12-2025	Change in Fair Value as on 31-12-2025
Miscellaneous	7250	47.4	468,220	343,650	(124,570)
Total			468,220	343,650	(124,570)

14.A Consolidated Investment in Marketable Securities:

This balance represents:

Baraka Power Limited	343,650	374,505
Baraka Fashions Limited	83,930	43,540
Total	427,580	418,045

15.00 Advances, Deposits & Pre-payments:

This balance represents:

Advances:

Advance Income Tax (Note: 15.01)	365,299,863	364,494,671
Advance against Inventory & PPE (Note: 15.02)	366,283	260,484
Advance to Lawyer	82,856	67,856
Advance to Employee	1,616,091	1,616,091
Sub Total	367,365,093	366,439,102

Deposits:

Deposits for Investment in BSPL	-	-
Deposits for Investment in KPL	-	-
Deposit for Bank Guarantee (in Cash)	81,203,329	81,203,329

Sub Total

81,203,329	81,203,329
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Prepayments:

Prepayment for Office Rent	641,512	641,512
Prepayment against Insurance Premium	-	-
Sub Total	641,512	641,512

Grand Total

449,209,934	448,283,943
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Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

15.01 Advance Income Tax:

This is made-up as follows:

Opening Balance	364,494,671	223,366,754
Add: Addition during the period	805,192	141,127,917
	365,299,863	364,494,671
Less: Adjusted during the period	-	-
Closing Balance	365,299,863	364,494,671

15.02 Advance against Inventory & PPE :

This balance represents:

Advance against Spare Parts & Lubricants	-	-
Advance to Supplier/Service Provider	366,283	260,484
Advance against Office Decoration	-	-
Total	366,283	260,484

15.A Consolidated Advances, Deposits & Pre-payments:

This balance represents:

Baraka Power Limited	449,209,934	448,283,943
Baraka Fashions Limited	36,481,377	30,745,110
	485,691,311	479,029,053
Less: Intra-group Adjustment	-	-
Total	485,691,311	479,029,053

16.00 Accounts Receivables:

This balance represents:

Bangladesh Power Development Board (BPDB)	431,971,728	431,971,728
Total	431,971,728	431,971,728

Aging Schedule of Accounts Receivables:

Duration

Invoiced 0-30 days	-	-
Invoiced 31-60 days	-	-
Invoiced 61-90 days	-	-
Invoiced 91-180 days	-	-
Invoiced 181-365 days	115,180,396	431,971,728
Invoiced over 365 days	316,791,332	-
Total	431,971,728	431,971,728

Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:

Debts exceeding 06 months	431,971,728	431,971,728
Other Debts less Provision	-	-

Debts Considered Good and Secured	431,971,728	431,971,728
Debts Considered Good without Debtors Personal Security	-	-
Debts Considered Doubtful or Bad	-	-
Debts due from Companies Same Management	-	-
Maximum Debt due by Director or Officers at any Time	-	-
Total	431,971,728	431,971,728

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

16.A Consolidated Accounts Receivables:

This balance represents:

Baraka Power Limited	431,971,728	431,971,728
Baraka Fashions Limited	154,692,172	85,513,884
Total	586,663,900	517,485,612

17.00 Other Receivable:

This balance represents:

Dividend Income Receivable from KPL	-	-
Dividend Income Receivable from BPPL	10,120,950	-
Mr. Galib	96,920	74,000
Podder & Associates Ltd.	1,202,591	1,099,433
Total	11,420,461	1,173,433

17.A Consolidated Other Receivable:

This balance represents:

Baraka Power Limited	11,420,461	1,173,433
Baraka Fashions Limited	-	-
Less: Intra-group Adjustment	11,420,461	1,173,433
Total	11,420,461	1,173,433

18.00 Current Account with Related Parties:

This balance represents:

Baraka Patenga Power Ltd.	654,154,949	125,006,356
Baraka Fashions Limited	681,216,952	629,358,341
Baraka Apparels Limited	197,326,817	214,208,147
Baraka Shikalbaha Power Limited	-	471,185,516
Karnaphuli Power Ltd.	84,904,717	76,151,112
Queens Health Care	1,000,000	37,299,525
Total	1,618,603,435	1,553,208,997

18.A Consolidated Current Account with Related Parties:

This balance represents:

Baraka Power Limited	1,618,603,435	1,553,208,997
Baraka Fashions Limited	-	-
Less: Intra-group Adjustment	1,618,603,435	1,553,208,997
Total	(681,216,952)	(629,358,341)
	937,386,483	923,850,656

19.00 Short Term Investment:

This balance represents:

IPDC Finance Ltd.	47,700,000	43,521,500
Total	47,700,000	43,521,500

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

19.A Consolidated Short Term Investment:

This balance represents:

Baraka Power Limited	47,700,000	43,521,500
Baraka Fashions Limited	26,751,481	20,751,481
	<u>74,451,481</u>	<u>64,272,981</u>
Less: Intra-group Adjustment	-	-
Total	74,451,481	64,272,981

20.00 Cash & Cash Equivalents:

This consists as follows:

Cash in Hand	2,560,639	972,242
Sub Total	2,560,639	972,242

Cash at Bank

Trust Bank PLC., Sylhet Br., A/C No. 0021-0320000598	21,777	22,174
Trust Bank PLC., Sylhet Br., A/C No. 7021-0212000182	-	-
BRAC Bank Ltd., Gulshan Br., A/C. 1501201301509001	460	204,341
Bank Asia PLC., Corporate Br., A/C No. 00233012423	156,792	-
City Bank PLC., Gulshan Avenue Br., A/C No. 1102908636001	310,844	604,655
United Commercial Bank PLC., Principal Br., A/C No. 0011101000000919	43,310	43,655
Modhumoti Bank PLC., VIP Road Br., A/C No. 113511100000112	373	373
Eastern Bank PLC., Shantinagar Br., A/C No. 1141070094129	100,535	100,535
Sub Total	634,091	975,733
Cash available on BO A/C at year end-(Sheltech Brokerage Ltd)	11,291	11,291
Cash available on BO A/C at year end (Baraka Securities Ltd)	24,130	3,468
Sub Total	35,421	14,759

Cash at Bank for Unclaimed Dividend and IPO Subscription

Trust Bank PLC., Sylhet Br., A/C No. 7021-0322000081	60	60
Trust Bank PLC, Sylhet Br., A/C No. 7021-0322000125	13,204	13,204
United Commercial Bank PLC, Bijoynagar Br., A/C No. 107130100000228	21,595	21,595
United Commercial Bank PLC., Bijoynagar Br., A/C No. 107130100000283	28,624	28,624
United Commercial Bank PLC., Bijoynagar Br., A/C No. 107130100000330	22,463,773	22,463,773
United Commercial Bank PLC., Bijoynagar Br., A/C No. 107130100000352	11,495,183	11,425,791
United Commercial Bank PLC, Bijoynagar Br., A/C No. 107130100000421	9,215,179	9,215,179
Sub Total	43,237,618	43,168,226
Grand Total	46,467,769	45,130,960

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified at the close of the year.

20.A Consolidated Cash & Cash Equivalents:

This balance represents:

Baraka Power Limited	46,467,769	45,130,960
Baraka Fashions Limited	83,356,186	127,676,757
Total	129,823,955	172,807,717

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

21.00 Share Capital:

Authorized:

300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each

4,000,000,000

4,000,000,000

Issued, Subscribed and Paid-up:

235,465,661 Ordinary Shares of Tk. 10 each

2,354,656,610

2,354,656,610

21.A Consolidated Share Capital:

Authorized:

300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each

4,000,000,000

4,000,000,000

Issued, Subscribed and Paid-up:

235,465,661 Ordinary Shares of Tk. 10 each

2,354,656,610

2,354,656,610

Shareholding Position is as follows:

Sl. No.	Name of Shareholders	Percentage of Shareholdings		Amount in Taka	
		31-12-2025	30-06-2025	31-12-2025	30-06-2025
01	FAISAL AHMED CHOWDHURY	0.00%	0.00%	-	-
02	MD. AHSANUL KABIR	0.00%	0.00%	-	-
03	NANU KAZI MOHAMMED MIAH	0.00%	0.00%	-	-
04	ROBIN CHOWDHURY	7.35%	7.35%	173,155,630	173,155,630
05	ABDUL BARI	0.00%	0.00%	-	-
06	BARAKA APPARELS LIMITED	2.61%	2.61%	61,425,490	61,425,490
07	FAHIM AHMED CHOWDHURY	0.50%	0.50%	11,775,510	11,775,510
08	NRB VENTURES (PVT.) LIMITED	8.00%	8.00%	188,372,530	188,372,530
09	AFZAL RASHID CHOWDHURY	0.28%	0.28%	6,700,070	6,700,070
10	FUSION HOLDINGS (PVT.) LIMITED	6.98%	6.98%	164,379,920	164,379,920
11	MD SHIRAJUL ISLAM	0.01%	0.01%	335,660	335,660
12	KARNAPHULI HARBOUR LIMITED	2.22%	2.22%	52,234,930	52,234,930
13	BARAKA SHIKALBAHA POWER LTD.	2.04%	2.04%	48,000,000	48,000,000
14	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	-	-
15	KHALED MAHMOOD	0.00%	0.00%	-	-
16	A.B.M FOZLE HUDA	0.00%	0.00%	-	-
17	SHAHUD AHMED	0.00%	0.00%	-	-
18	MD ALI NOOR	0.00%	0.00%	-	-
20	OTHER SHAREHOLDERS	70.00%	70.00%	1,648,276,870	1,648,076,870
Total		100.00%	100.00%	2,354,656,610	2,354,456,610

22.00 Share Premium:

This balance represents:

Share Premium	1,000,000,000	1,000,000,000
Less: Tax deducted at Source (TDS)	30,000,000	30,000,000
Total	970,000,000	970,000,000

The Company issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and accordingly TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses have been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.

22.A Consolidated Share Premium:

This balance represents:

Baraka Power Limited	970,000,000	970,000,000
Baraka Fashions Limited	-	-
Total	970,000,000	970,000,000

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025
23.00	Fair Value Reserve:		
	This is made-up as follows:		
	Opening Balance	(61,981)	(499,508)
	Add: Addition during the period	(62,589)	437,527
		<u>(124,570)</u>	<u>(61,981)</u>
	Less : Adjustment during the period	-	-
	Total	(124,570)	(61,981)
23.A	Consolidated Fair Value Gain/Loss Reserve:		
	This balance represents:		
	Baraka Power Limited	(124,570)	(61,981)
	Baraka Fashions Limited	(15,369)	379
		<u>(139,939)</u>	<u>(61,602)</u>
	Less : Non-Controlling Interest	-	-
	Total	(139,939)	(61,602)
24.00	Retained Earnings:		
	This is made-up as follows:		
	Opening Balance	1,127,612,508	1,222,808,858
	Add: Net Profit/(Loss) during the period	(84,334,938)	(12,783,369)
	Prior years' Adjustment	-	-
		<u>1,043,277,570</u>	<u>1,210,025,489</u>
	Less: Cash Dividend	-	(82,412,981)
	Closing Balance	1,043,277,570	1,127,612,508
24.A	Consolidated Retained Earnings		
	This is made-up as follows:		
	Opening Balance	2,002,997,460	2,000,734,932
	Add: Net Profit/(Loss) during the period	26,041,620	84,675,509
		<u>2,029,039,080</u>	<u>2,085,410,441</u>
	Less: Cash Dividend	-	(82,412,981)
	Less: Stock Dividend	-	-
	Total	2,029,039,080	2,002,997,460
	Less: intra-group adjustment	-	-
	Closing balance	2,029,039,080	2,002,997,460
25.00	Non Controlling Interest:		
	This is made-up as follows:		
	Opening Balance	(190,723,010)	(123,310,838)
	Addition Through issue of Share	-	-
	Addition during the period	(52,166,124)	(67,412,172)
		<u>(242,889,134)</u>	<u>(190,723,010)</u>
	Less: Disposal of Non Controlling Interest	-	-
	Less: Cash Dividend	-	-
	Total	(242,889,134)	(190,723,010)
25.01	Disposal of Non Controlling Interest:		
	This balance represents:		
	Baraka Patenga Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Total	-	-
26.A	Consolidated Term Loan (Non-Current):		
	This balance represents:		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	136,897,728	142,721,225
	Total	136,897,728	142,721,225

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

26.B Consolidated Term Loan (Current):

This balance represents:

Baraka Power Limited		
Baraka Fashions Limited	29,913,920	29,913,920
Total	29,913,920	29,913,920

27.00 Provision for Gratuity:

This is made-up as follows:

Opening Balance	14,649,175	7,843,771
Add: Provision made during the period	-	6,805,404
	14,649,175	14,649,175
Less: Transferred to Gratuity Fund		-
Less: Payment made during the period		-
Closing Balance	14,649,175	14,649,175

27.A Consolidated Provision for Gratuity:

This balance represents:

Baraka Power Limited	14,649,175	14,649,175
Baraka Fashions Limited	-	-
Total	14,649,175	14,649,175

28.00 Consolidated Deferred Tax Liability:

This balance represents:

Baraka Power Limited		
Baraka Fashions Limited	2,637,209	2,097,846
Total	2,637,209	2,097,846

29.00 Other Financial Facilities:

This balance represents:

Working Capital Liability	320,000,000	266,613,982
Total	320,000,000	266,613,982

29.A Consolidated Other Financial Facility:

This balance represents:

Baraka Power Limited	320,000,000	266,613,982
Baraka Fashions Limited	256,822,933	192,371,063
	576,822,933	458,985,045
Less: Intra-group Adjustment	-	-
Total	576,822,933	458,985,045

30.00 Provision for Income Tax:

This is made-up as follows:

Opening Balance	372,365,817	325,422,617
Add: Addition during the period	12,202,404	46,943,200
	384,568,221	372,365,817
Less: Adjustment during the period	11,431,932	-
Closing Balance	373,136,289	372,365,817

30.A Consolidated Provision for Income Tax:

This balance represents:

Baraka Power Limited	373,136,289	372,365,817
Baraka Fashions Limited	33,893,258	27,055,348
	407,029,547	399,421,165
Less: Intra-group Adjustment	-	-
Total	407,029,547	399,421,165

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

31.00 Liabilities for Expenses:

This balance represents:

Audit Fees	287,500	287,500
Salary & Allowances	1,730,495	4,248,983
Directors Remuneration	801,900	801,900
Total	2,819,895	5,338,383

31.A Consolidated Liabilities for Expenses:

This balance represents:

Baraka Power Limited	2,819,895	5,338,383
Baraka Fashions Limited	39,755,201	27,349,262
Total	42,575,096	32,687,645

32.00 Current Account with Related Parties:

This balance represents:

Baraka Shikalbaha Power Limited	48,082,724	-
Total	48,082,724	-

32.A Consolidated Current Account with Related Parties:

This balance represents:

Baraka Power Limited	48,082,724	-
Baraka Fashions Limited	684,266,952	629,358,341
Less: Intra-group Adjustment	732,349,676	629,358,341
Total	(681,216,952)	(629,358,341)
	51,132,724	-

33.00 Accounts Payable:

This balance represents:

Jalalabad Gas T & D Co. Limited	957,467,335	957,467,335
Maas Erectors Ltd.	57,600	307,600
Ranks ITT Ltd	12,000	-
Foreign investor Chamber of Commerce	316,083	-
Gateway Online Access Ltd.	10,500	10,500
Total	957,863,518	957,785,435

Aging of Accounts Payable

0-30 days	-	
30-180 days	396,183	261,670,930
over 180 days	957,467,335	696,114,505
Total	957,863,518	957,785,435

33.A Consolidated Accounts Payables:

This balance represents:

Baraka Power Limited	957,863,518	957,785,435
Baraka Fashions Limited	28,266,153	21,101,058
Less: Intra-group Adjustment	-	
Total	986,129,671	978,886,493

34.00 Unclaimed Dividend and IPO Subscription Account:

This balance represents:

Dividend for 2021-2022	21,859,999	21,859,999
Dividend for 2022-2023	11,233,332	11,233,332
Dividend for 2023-2024	9,158,368	9,158,368
Other Payable (Net off Interest)	982,508	913,116
Total	43,234,207	43,164,815

Notes	Particulars	Amount in Taka	
		December 31, 2025	June 30, 2025

Baraka Power Limited maintain separate bank account for dividend & IPO subscription and accordingly executed disbursement/refund in due course from the designated bank account.

In compliance with Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRC/2021-386/03 dated 14 January 2021, unclaimed dividend/IPO subscription fund is presented as liability in separate line item and also presented bank balance under cash at bank.

34.A Consolidated Unclaimed Dividend Account:

This balance represents:

Baraka Power Limited	43,234,207	43,164,815
Baraka Fashions Limited	-	-
Total	43,234,207	43,164,815

35.00 Other Payables:

This balance represents:

Other Payable for IPO Proceeds	48,000	48,000
Other Payable for Dividend Suspense A/C	280,292	280,292
Total	328,292	328,292

Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.

35.A Consolidated other Payables:

This balance represents:

Baraka Power Limited	328,292	328,292
Baraka Fashions Limited	-	-
Less Intra-group Adjustment	328,292	328,292
Total	328,292	328,292

Notes	Particulars	Half Year Ended (06 months)		2nd Quarter ended (03 months)	
		01 July, 2025 to 31 December, 2025	01 July, 2024 to 31 December, 2024	01 October, 2025 to 31 December, 2025	01 October, 2024 to 31 December, 2024
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)

36.00 Revenue:

This balance represents:

Capacity Proceeds	-	148,393,121	-	30,126,167
Variable Operational & Maintenance Proceeds	-	28,858,462	-	10,143,316
Energy Proceeds	-	221,906,706	-	74,910,913
Total	-	399,158,289	-	115,180,396

Reason for changes: Plant has been shut down upon expiry of its current Power Purchase Agreement with BPDB on October 23, 2024. Hence, the Company has applied for further 05 years renewal which is under consideration of competent authority.

36.A Consolidated Revenue:

This balance represents:

Baraka Power Limited	-	399,158,289	-	115,180,396
Baraka Fashions Limited	550,899,627	380,089,780	297,434,621	187,066,869
Total	550,899,627	779,248,069	297,434,621	302,247,265

37.00 Cost of Revenue:

This balance represents:

Gas Consumption	-	197,625,387	-	66,095,718
Lubricants and Chemical Consumption	-	2,088,590	-	24,110
Spare Parts Consumption	-	35,315,605	-	312,465
Plant Salaries & Allowances	15,975,301	27,159,353	9,216,770	13,293,953
Depreciation on Plant & Machinery	55,780,246	55,780,246	27,890,123	27,890,123
Repair & Maintenances on Plant & Machinery	-	1,629,420	-	1,345,600
Insurance Premium	-	1,819,105	-	287,908
Total	71,755,547	321,417,706	37,106,893	109,249,877

* Gas consumption is decreased by 77% as plant has been shut down upon expiry of its current Power Purchase Agreement with BPDB on 23rd October' 2024.

** Lubricants & Chemical consists of Lube oil, Grease, Coolnet water etc.

*** Though the plant is currently closed with possible reopening, the company's management retains a few staff members to maintain the facility's operational readiness.

37.A Consolidated Cost of Revenue:

This balance represents:

Baraka Power Limited	71,755,547	321,417,706	37,106,893	109,249,877
Baraka Fashions Limited	560,884,627	329,807,986	330,681,867	148,433,217
Less: Intra-group adjustment	632,640,174	651,225,692	367,788,760	257,683,094
Total	632,640,174	651,225,692	367,788,760	257,683,094

38.00 General & Administrative Expenses:

This balance represents:

Salary & Allowances (Note-38.01)	3,297,297	4,995,117	815,619	2,491,882
Director's Remuneration	4,811,400	5,351,670	2,405,700	2,590,700
Advertisement & Publicity	341,083	117,747	316,083	66,326
AGM & EGM Expenses	78,000	11,598	78,000	11,598
Annual Fees	538,704	214,055	346,000	188,594
Business Development Expenses	139,625	205,498	131,000	156,146
Communication Expenses	367,733	649,751	102,136	419,368
Entertainment & Others	318,476	270,687	170,620	126,067
Gardening & Beautification Expenses	93,090	41,075	93,090	27,190
General Repair & Maintenances	490,168	493,713	240,006	86,663
Gift & Greetings		30,000	-	-
Insurance Premium	117,229	242,846	-	-

Notes	Particulars	Half Year Ended (06 months)		2nd Quarter ended (03 months)	
		01 July, 2025 to 31 December, 2025	01 July, 2024 to 31 December, 2024	01 October, 2025 to 31 December, 2025	01 October, 2024 to 31 December, 2024
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
	Legal Fees and Professional Consultancy	10,000	92,000	10,000	-
	Medical Expenses	12,655	-	-	-
	Meeting Attendance Fees	18,000	121,000	-	121,000
	Newspaper, Books & Periodicals	12,290	15,068	3,124	6,738
	Office Rent, Rates & Taxes	504,895	460,674	181,392	230,337
	Photocopy & Stationeries	22,530	112,901	-	22,401
	Printing	-	22,063	-	22,063
	Rest House Keeping Expenses	468,554	472,044	216,017	244,197
	Staff Fooding & Lodging	107,127	66,345	36,680	5,700
	Travelling & Conveyance	191,784	259,079	93,478	180,030
	Uniform	-	77,340	-	-
	Utility Expenses	312,749	620,253	-	274,668
	Vehicle Running Expenses	1,328,109	1,508,642	745,374	723,377
	Amortization Expenses	-	973,519	-	243,379
	Depreciation Expenses	2,743,512	4,585,500	1,368,644	1,868,026
	Total	16,325,010	22,010,185	7,352,963	10,106,450

38.01 Total Salary & Allowances under general & administrative expenses allocated with associate Companies (i.e. BPPL, KPL & BSPL) on hourly basis.

38.A Consolidated General & Administrative Expenses:

This balance represents:

Baraka Power Limited	16,325,010	22,010,185	7,352,963	10,106,450
Baraka Fashions Limited	26,336,582	18,156,549	17,396,011	9,493,133
Total	42,661,592	40,166,734	24,748,974	19,599,583

39.00 Other Income:

This balance represents:

Capital Gain/(Loss) on Marketable Securities	52,546	(315,340)	14,288	(26,234)
Dividend Income on Preference Share	-	-	-	-
Dividend Income on Investment in Associates				
- Baraka Patenga Power Ltd.	10,120,950	10,120,950	10,120,950	10,120,950
- Baraka Shikalbaha Power Ltd. (BSPL)	-	6,080,000	-	6,080,000
- Karnaphuli Power Ltd. (KPL)	-	22,800,000	-	22,800,000
Dividend Income on Capital Market	-	-	-	-
BO A/C Charges	(150)	(175,598)	(150)	-
Foreign Exchange Gain/(Loss)	-	(3,857,865)	-	(1,942,549)
Bank Interest	4,074,049	5	4,074,049	5
Interest Income Earned on Loan to Related Parties	56,938,121	39,639,650	21,294,345	20,185,713
Total	71,185,516	74,291,802	35,503,482	57,217,885

39.A Consolidated Other Income:

This balance represents:

Baraka Power Limited	71,185,516	74,291,802	34,503,482	57,217,885
Baraka Fashions Limited	4,069,024	10,772,708	5,300,768	10,647,923
Less: Intra-group Adjustment	75,254,540	85,064,510	39,804,250	67,865,808
Total	(49,629,561)	(67,998,743)	(30,297,072)	(53,794,761)

40.00 Financial Expenses:

This balance represents:

Term Finance Expenses	-	10,426,588	-	2,372,635
Lease Finance Expenses	-	-	-	-
Other Financial Expenses	54,692,952	33,016,415	40,986,287	21,393,058
Bank Charge & Commission	80,320	124,694	79,355	112,619
Bank Guarantee Expenses	464,221	482,715	-	254,552
Total	55,237,493	44,050,412	41,065,642	24,132,864

40.A Consolidated Financial Expenses:

This balance represents:

Baraka Power Limited	55,237,493	44,050,412	41,065,642	24,132,864
Baraka Fashions Limited	66,660,100	55,814,975	39,676,883	31,474,408
Less: Intra-group Adjustment	121,897,593	99,865,387	80,742,525	55,607,272
Total	(39,508,611)	(28,997,793)	(20,176,122)	(14,793,811)

41.00 Consolidated Deferred Tax:

This balance represents:

Baraka Power Limited	-	(992,239)	(130,753)	(941,143)
Baraka Fashions Limited	539,363	(992,239)	(130,753)	(941,143)

Calculation of Deferred Tax is stated in Annexure - A.

Notes	Particulars	Half Year Ended (06 months)		2nd Quarter ended (03 months)	
		01 July, 2025 to 31 December, 2025	01 July, 2024 to 31 December, 2024	01 October, 2025 to 31 December, 2025	01 October, 2024 to 31 December, 2024
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)

42.00 Income Tax Expenses:

This balance represents:

Income Tax Expenses on Revenue	-	23,949,497	-	6,910,823
Income Tax Expenses on Dividend Income	-	5,776,000	-	5,776,000
Income Tax Expenses on Financial & Other Income	12,202,404	7,121,238	5,073,649	3,648,633
Total	12,202,404	36,846,735	5,073,649	16,335,456

Calculation of Current Tax is stated in Annexure - 01.

42.A Consolidated Income Tax Expenses:

This balance represents:

Baraka Power Limited	12,202,404	36,846,735	5,073,649	16,335,456
Baraka Fashions Limited	6,837,910	5,906,435	5,166,097	3,325,016
	19,040,314	42,753,170	10,239,746	19,660,472
Less: Intra-group Adjustment	-	-	-	-
Total	19,040,314	42,753,170	10,239,746	19,660,472

43.00 Earnings Per Share (EPS):

Profit Attributable to Ordinary Shareholders	(84,334,938)	49,125,053	(56,095,665)	12,573,634
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 43.01)	235,465,661	235,465,661	235,465,661	235,465,661
Basic Earnings Per Share (EPS)	(0.36)	0.21	(0.24)	0.05

Reason for Changes: The reduction in Basic EPS reflects the decline in revenue consequent to the expiry of the Power Purchase Agreement with BPDB on October 23, 2024.

43.A Consolidated Earnings Per Share (EPS):

Profit Attributable to Ordinary Shareholders	26,041,620	8,854,813	(16,217,776)	(20,228,301)
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 43.01)	235,465,661	235,465,661	235,465,661	235,465,661
Total	0.11	0.04	(0.07)	(0.09)

Reason for Changes: Consolidated EPS has increased significantly due to a significant increase in income earned from Associates companies.

43.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
as on July 01, 2025	235,465,661			235,465,661
Addition during the year	-			-
as at December 31, 2025	235,465,661			235,465,661

43.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

Notes	Particulars	Half Year Ended (06 months)		2nd Quarter ended (03 months)	
		01 July, 2025 to 31 December, 2025	01 July, 2024 to 31 December, 2024	01 October, 2025 to 31 December, 2025	01 October, 2024 to 31 December, 2024
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)

44.00 Net Assets Value (NAV) Per Share:

	December 31, 2025	June 30, 2025
Share Capital	2,354,656,610	2,354,656,610
Share Premium	970,000,000	970,000,000
Fair Value Reserve	(124,570)	(61,981)
Retained Earnings	1,043,277,570	1,127,612,508
Total Shareholders' Equity	(A) 4,367,809,610	4,452,207,137
Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
Net Assets Value (NAV) Per Share	(C=A/B) 18.55	18.91

Reason for Changes: The reduction in NAV reflects the operational loss incurred during the period, consequent to the discontinuation of plant operations upon the project's expiration.

44.A Consolidated Net Assets Value (NAV) Per Share:

Share Capital	2,354,656,610	2,354,656,610
Share Premium	970,000,000	970,000,000
Fair Value Reserve	(139,939)	(61,602)
Retained Earnings	2,029,039,080	2,002,997,460
Total Shareholders' Equity	(A) 5,353,555,751	5,327,592,468
Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
Consolidated Net Assets Value (NAV) Per Share	(C=A/B) 22.74	22.63

Reason for Changes: There is no such significant change in NAV at the period end.

45.00 Cash Flows from Operating Activities (Indirect Method):

	Half Year Ended (06 months)		2nd Quarter ended (03 months)	
	01 July, 2025 to 31 December, 2025	01 July, 2024 to 31 December, 2024	01 October, 2025 to 31 December, 2025	01 October, 2024 to 31 December, 2024
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Net Profit After Tax	(84,334,938)	49,125,053	(56,095,665)	12,573,634
Deprecation as Non Cash Expenses	58,523,758	60,365,746	29,258,767	29,758,149
Deprecation on Right of Use Assets as Non Cash Expenses	-	-	-	-
Amortization as Non Cash Expense	-	973,519	-	243,379
Non Cash Financial Expenses	-	2,208,069	-	-
Non Cash Other Income	(56,938,121)	(39,639,650)	(21,294,345)	(22,101,029)
Other Income generated from Investing Activity	(10,173,346)	(38,510,012)	(9,135,088)	(38,974,716)
(Increase)/Decrease of Accounts Receivable	-	850,304,764	-	483,293,161
(Increase)/Decrease of Other Receivable (Note: 45.01)	(126,078)	(10,000)	(122,078)	(6,000)
(Increase)/Decrease of Inventories	-	25,371,843	-	(10,196,228)
(Increase)/Decrease of Advances, Deposits and Prepayment for Operational Activities (Note: 45.02)	(925,991)	(49,574,050)	(910,991)	384,587
Increase/(Decrease) of Accrued Interest	-	(10,494,052)	-	(8,979,116)
Purchase of Inventory through Other Financing Facility	-	(73,703,687)	-	(26,951,163)
Increase/(Decrease) of Accounts Payable	78,083	(143,390,888)	78,083	(41,387,023)
Increase/(Decrease) of Liabilities for Expenses	(2,518,488)	(828,062)	(2,922,535)	(311,353)
Increase/(Decrease) of Provision for Income Tax	770,472	36,846,735	(6,358,283)	16,335,456
Increase/(Decrease) of Lease Liability (45.03)	-	-	-	-
Increase/(Decrease) of Other Payable (Note: 45.04)	-	-	-	-
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase/(Decrease) of Payable for WPPF	-	-	-	-
Prior Year Adjustment of Income Tax	-	-	-	-
Net Cash Flows from Operation Activities	(95,644,649)	669,045,328	(67,502,135)	393,681,738

45.01 (Increase)/Decrease of Other Receivable for Operational Activities:

(Increase)/Decrease of Other Receivable	(10,247,028)	(39,010,950)	(10,243,028)	(39,006,950)
(Increase)/Decrease of Other Receivable from Non-operating Activities	(10,120,950)	(39,000,950)	(10,120,950)	(39,000,950)
	(126,078)	(10,000)	(122,078)	(6,000)

Notes	Particulars	Half Year Ended (06 months)		2nd Quarter ended (03 months)	
		01 July, 2025 to 31 December, 2025	01 July, 2024 to 31 December, 2024	01 October, 2025 to 31 December, 2025	01 October, 2024 to 31 December, 2024
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
45.02 (Increase)/Decrease of Advance Deposit and Pre-payment for Operational Activities:					
	(Increase)/Decrease of Advance Deposit and Pre-payment	(925,991)	(49,274,050)	(910,991)	684,587
	(Increase)/Decrease of Deposit for Investment in Associates	-	-	-	-
	(Increase)/Decrease of Deposit for Investment in Subsidiary	-	-	-	-
	(Increase)/Decrease for PPE	-	300,000	-	300,000
		(925,991)	(49,574,050)	(910,991)	384,587
45.03 Increase/(Decrease) of Lease Liability:					
	Increase/(Decrease) of Lease Liability	-	-	-	-
	(Increase)/Decrease of Lease Liability from Non-operating Activities	-	-	-	-
		-	-	-	-
45.04 (Increase)/Decrease of Other Payable for Operational Activities:					
	(Increase)/Decrease of Other Payable	-	82,412,981	-	82,412,981
	(Increase)/Decrease of Other Payable from Non-operating Activities	-	82,412,981	-	82,412,981
		-	-	-	-
45.A Consolidated Cash Flows from Operating Activities (Indirect Method):					
	Net Profit After Tax	(26,109,373)	48,658	(60,388,898)	(17,353,177)
	Deprecation as Non Cash Expenses	62,932,634	64,694,732	31,380,237	31,932,163
	Deprecation on Right of Use Assets as Non-Cash Expenses	-	-	-	-
	Amortization as Non Cash Expense	-	973,519	-	243,379
	Non Cash Financial Expenses	-	2,208,069	-	-
	Loss/(Gain) from Associate Company	(174,777,113)	(7,896,300)	(95,972,863)	(3,206,540)
	Other Income from Investing Activities	(52,396)	534,043	985,862	58,512
	Non Cash Other Income	(17,429,510)	(10,641,857)	(1,118,223)	(7,307,218)
	(Increase)/Decrease of Accounts Receivable	(69,178,288)	938,893,814	(97,861,442)	505,393,732
	(Increase)/Decrease of Other Receivable (Note: 45.A.01)	(126,078)	(10,000)	(122,078)	(6,000)
	(Increase)/Decrease of Inventories	(1,606,596)	(249,859,361)	35,865,077	(296,325,600)
	Purchase of Inventory through Other Financing Facility	-	(73,703,687)	-	(26,951,163)
	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 45.A.02)	(6,662,258)	(55,651,594)	(4,767,885)	(2,913,423)
	Increase/(Decrease) of Provision for Gratuity	-	-	-	-
	Increase/(Decrease) of Deferred Tax	539,363	(992,239)	(130,753)	(941,143)
	Increase/(Decrease) of Accrued Interest	-	(10,494,052)	-	(8,979,116)
	Increase/(Decrease) of Accounts Payable (Note: 45.A.03)	7,243,178	(147,221,944)	12,994,682	(45,580,406)
	Increase/(Decrease) of Liabilities for Expenses for Operational	9,951,130	14,119,034	9,473,767	13,139,552
	Increase/(Decrease) of Provision for Income Tax	7,608,382	42,753,170	(1,192,186)	19,660,472
	Increase/(Decrease) of Payable for WPPF	-	-	-	-
	Increase/(Decrease) of Lease Liability (Note: 45.A.04)	-	-	-	-
	Increase/(Decrease) of Other Payable (Note: 45.A.05)	-	-	-	-
	Prior Year Adjustment	-	-	-	-
	Net Cash Flows from Operation Activities	(207,666,926)	507,754,005	(170,854,704)	160,864,024
45.A.01 (Increase)/Decrease of Other Receivable:					
	(Increase)/Decrease of Other Receivable	(10,247,028)	(39,010,950)	(10,243,028)	(39,006,950)
	(Increase)/Decrease of Other Receivable for Related Parties	(10,120,950)	(39,000,950)	(10,120,950)	(39,000,950)
		(126,078)	(10,000)	(122,078)	(6,000)
45.A.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities:					
	(Increase)/Decrease of Advance Deposit and Prepayment	(6,662,258)	(54,815,594)	(4,767,885)	(2,613,423)
	(Increase)/Decrease of Deposit for Investment in Associates	-	-	-	-
	(Increase)/Decrease for PPE	-	836,000	-	300,000
		(6,662,258)	(55,651,594)	(4,767,885)	(2,913,423)
45.A.03 (Increase)/Decrease of Accounts Payable for Operational Activities:					
	(Increase)/Decrease of Accounts Payable	7,243,178	(147,221,944)	12,994,682	(45,580,406)
	(Increase)/Decrease for PPE	-	-	-	-
		7,243,178	(147,221,944)	12,994,682	(45,580,406)
45.A.04 Increase/(Decrease) of Lease Liability:					
	Increase/(Decrease) of Lease Liability	-	-	-	-
	(Increase)/Decrease of Lease Liability from Non-operating Activities	-	-	-	-
		-	-	-	-

Notes	Particulars	Half Year Ended (06 months)		2nd Quarter ended (03 months)	
		01 July, 2025 to 31 December, 2025	01 July, 2024 to 31 December, 2024	01 October, 2025 to 31 December, 2025	01 October, 2024 to 31 December, 2024
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
45.A.05 (Increase)/Decrease of Other Payable:					
	(Increase)/Decrease of Other Payable	-	82,412,981	-	82,412,981
	(Increase)/Decrease of Other Payable from Non-operating Activity.	-	82,412,981	-	82,412,981
	Non-Cash Adjustment	-	-	-	-
		-	-	-	-
46.00 Net Operating Cash Flows Per Share (NOCFPS):					
	Net Cash Generated/(Used)from Operating Activities	(A)	(95,644,649)	669,045,328	(67,502,135)
	Total Number of Ordinary Shares	(B)	235,465,661	235,465,661	235,465,661
	Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	(0.41)	2.84	(0.29)
					1.67

Reason for changes: NOCFPS has decreased due to decrease of collection from customer compared than same period to the earlier year.

46.A Consolidated Net Operating Cash Flows Per Share (NOCFPS):

Net Cash Generated/(Used)from Operating Activities	(A)	(207,666,925)	507,754,005	(170,854,703)	160,864,024
Total Number of Ordinary Shares	(B)	235,465,661	235,465,661	235,465,661	235,465,661
Consolidated Net Operating Cash Flows Per Share	(C=A/B)	(0.88)	2.16	(0.73)	0.68

Reason for changes: Consolidated NOCFPS has decreased due to decrease of collection from customer compared than same period to the earlier year of its own as well as increase of payment to suppliers of its subsidiary company.

Calculation of Current Tax for the half year ended December 31, 2025:

Annexure-01

Calculation of Minimum Taxes:

Particulars	Amount (Tk.)	Tax @ .6%	TDS	Regular Rate	Minimum Tax
Revenue	-	-	-	-	-
Dividend Income from Preference Share	-	-	-	-	-
Dividend Income from KPL	-	-	-	-	-
Dividend Income from BSPL	-	-	-	-	-
Dividend Income from BPPL	10,120,950	2,024,190			
Dividend Income from capital market	-	-	-	-	-
Bank Interest	4,074,049	24,444	-	814,810	814,810
Other Income	56,937,971	341,628	-	11,387,594	11,387,594
a. Total					12,202,404

- b.** Advance Income Tax Addition (120,153) -
- c.** Add: Capital Gain on Marketable Securities 52,546 10% -
- d.** Under/Over Provision for Previous year -

Current Tax Expense (a+b+c+d) 12,202,404