

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS (Un-Audited)

as on and for the half year ended December 31, 2023



Baraka Power Limited

(Power Generating Company)

Baraka Power Limited and it's Subsidiary
Consolidated Statement of Financial Position (Un-Audited)
as on December 31, 2023

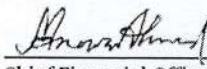
Particulars	Notes	Amount (Tk.)	Amount (Tk.)
		as on December 31, 2023	as on June 30, 2023
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	2,307,600,296	2,375,779,584
Right-of-Use-Assets	05.A	716,432	1,432,863
Intangible Assets	06.A	9,112	54,245
Capital Work-in-Progress	07.A	8,806,777	8,806,777
Goodwill on Acquisition	8.00	28,379,313	28,379,313
Investment in Subsidiary	09.A	-	-
Investment in Associate	10.A	2,219,911,543	2,217,879,270
Investment in Preference Share	11.A	41,250,000	44,000,000
Pre-Operating Expenses	12.A	2,433,800	3,894,081
		4,609,107,273	4,680,226,133
B Current Assets			
Inventories	13.A	474,151,715	464,574,681
Investment in Marketable Securities	14.A	2,894,700	2,923,623
Advances, Deposits & Pre-payments	15.A	386,664,863	275,499,576
Accounts Receivables	16.A	1,343,757,162	1,108,595,224
Other Receivable	17.A	82,822,346	511,971
Current Account with Related Parties	18.A	222,136,456	185,803,079
Short Term Investment	19.A	67,748,346	67,748,346
Cash & Cash Equivalents	20.A	148,663,540	116,296,009
		2,728,839,128	2,221,952,509
C TOTAL ASSETS (A+B)		7,337,946,401	6,902,178,642
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	21.A	2,354,656,610	2,354,656,610
Share Premium	22.A	970,000,000	970,000,000
Fair Value Reserve	23.A	299,422	50,131
Retained Earnings	24.A	1,906,688,917	1,853,665,550
		5,231,644,949	5,178,372,291
Non-Controlling Interest	25.00	(166,061,045)	(151,279,361)
Total Equity		5,065,583,904	5,027,092,930
E Non-Current Liabilities			
Term Loan-Non Current Maturity	26.A	171,731,991	439,060,092
Finance Lease Liability-Non Current Maturity	27.A	-	-
Provision for Gratuity	28.A	13,175,826	13,175,826
Deferred Tax Liability	29.00	3,276,386	3,527,246
		188,184,203	455,763,164
F Current Liabilities			
Term Loan-Current Maturity	26.B	575,131,830	515,659,939
Finance Lease Liability-Current Maturity	27.B	948,293	1,604,328
Other Financial Facilities	30.A	395,603,906	232,647,457
Provision for Tax	31.A	271,129,370	192,682,652
Liabilities for Expenses	32.A	34,442,742	15,292,970
Current Account with Related Parties	33.A	178,499	-
Accounts Payable	34.A	657,365,059	428,418,892
Unclaimed Dividend and IPO Subscription Account	35.A	31,317,472	32,688,018
Other Payables	36.A	118,061,123	328,292
		2,084,178,294	1,419,322,548
G TOTAL EQUITY & LIABILITIES (D+E+F)		7,337,946,401	6,902,178,642
Net Assets Value Per Share (NAVPS)	46.A	22.22	21.99

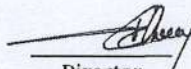
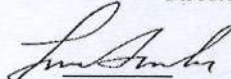
The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2024 and signed for and on behalf of the board.


Company Secretary


Managing Director


Chief Financial Officer


Director

Director

Dated: Dhaka
January 29, 2024

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) for the half year ended December 31, 2023

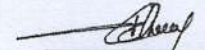
Particulars	Notes	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	37.A	1,420,369,813	881,607,919	609,358,577	451,116,297
Cost of Revenue	38.A	(1,160,780,328)	(649,482,491)	(481,789,965)	(327,892,038)
Gross Profit		259,589,485	232,125,428	127,568,612	123,224,259
General & Administrative Expenses	39.A	(43,902,461)	(45,844,147)	(22,734,341)	(23,396,792)
Operating Profit		215,687,024	186,281,281	104,834,271	99,827,467
Other Income	40.A	1,378,944	18,432,983	1,323,224	7,102,133
Financial Expenses	41.A	(67,230,308)	(72,534,037)	(32,394,286)	(36,845,265)
Profit before Tax		149,835,660	132,180,227	73,763,209	70,084,335
Gain/(Loss) from Associates	10.A.01	84,334,648	(158,651,388)	75,039,999	102,941,613
Income Tax Expenses:					
Deferred Tax	43.00	250,860	(447,538)	254,220	(32,327)
Current Tax	44.A	(78,446,718)	(55,117,827)	(38,561,767)	(39,449,130)
Prior Year Income Tax (Over Provision)		-	1,277,007	-	1,277,007
Net Profit after Tax		155,974,450	(80,759,519)	110,495,661	134,821,498
Other Comprehensive Income/(loss) from Investment in Marketable Securities		249,355	(1,241,721)	91,843	(1,262,628)
Total Comprehensive Income for the period		156,223,805	(82,001,240)	110,587,504	133,558,870
Profit Attributable To:					
Owners of the Company		170,756,198	(90,059,521)	119,898,750	131,351,640
Non controlling interest		(14,781,748)	9,300,002	(9,403,089)	3,469,858
		155,974,450	(80,759,519)	110,495,661	134,821,498
Total Comprehensive Income Attributable to:					
Owners of the Company		171,005,489	(91,291,529)	119,990,593	130,096,970
Non-Controlling Interest		(14,781,684)	9,290,289	(9,403,089)	3,461,900
		156,223,805	(82,001,240)	110,587,504	133,558,870
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	45.A	0.73	(0.38)	0.51	0.56

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2024 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 29, 2024

Baraka Power Limited and it's Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)
for the half year ended December 31, 2023

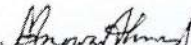
Particulars	Equity Attributable to Owners of the Company					Amount in Taka	
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
Balance as on 01-07-2023	2,354,656,610	970,000,000	50,131	1,853,665,550	5,178,372,291	(151,279,361)	5,027,092,930
Net Profit/(Loss) during the period	-	-	-	170,756,198	170,756,198	(14,781,748)	155,974,450
Cash Dividend @ 5% for the income year 2022-2023	-	-	-	(117,732,831)	-	-	-
Increase/(Decrease) in Fair Value	-	-	249,291	-	249,291	64	249,355
Balance as on 31-12-2023	2,354,656,610	970,000,000	299,422	1,906,688,917	5,349,377,780	(166,061,045)	5,183,316,735


Particulars	Equity Attributable to Owners of the Company					Amount in Taka	
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
Balance as on 01-07-2022	2,354,656,610	970,000,000	(60,827)	1,957,571,237	5,282,167,020	(176,476,726)	5,105,690,294
Net Profit/(Loss) during the period	-	-	-	(90,059,521)	(90,059,521)	9,300,002	(80,759,519)
Cash Dividend @ 10% for the income year 2020-2021	-	-	-	(235,465,661)	(235,465,661)	-	(235,465,661)
Increase/(Decrease) in Fair Value	-	-	(1,232,008)	-	(1,232,008)	(9,713)	(1,241,721)
Balance as on 31-12-2022	2,354,656,610	970,000,000	(1,292,835)	1,632,046,055	4,955,409,830	(167,186,437)	4,788,223,393
Net Profit/(Loss) during the period	-	-	-	221,619,495	221,619,495	15,897,427	237,516,922
Increase/(Decrease) in Fair Value	-	-	1,342,966	-	1,342,966	9,649	1,352,615
Balance as on 30-06-2023	2,354,656,610	970,000,000	50,131	1,853,665,550	5,178,372,291	(151,279,361)	5,027,092,930


The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2024 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 29, 2024

Baraka Power Limited and its Subsidiary


Consolidated Statement of Cash Flows (Un-Audited) for the half year ended December 31, 2023


Particulars	Notes	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July 23	01 July 22	01 Oct. 23	01 Oct. 22
		to	to	to	to
		31 Dec. 23	31 Dec. 22	31 Dec. 23	31 Dec. 22
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		1,185,207,875	874,468,803	359,559,118	451,712,475
Cash Receipts from Others		142,654	11,350,328	142,654	45,778
Cash Paid to Suppliers		(781,818,894)	(457,566,129)	(488,444,923)	(182,220,817)
Cash Paid to Others		(131,412,918)	(145,184,811)	(72,738,587)	(72,324,013)
Change in Foreign Exchange Transactions		103,970	50,094	65,035	41,635
Cash Generated from operating Activities		272,222,687	283,118,285	(201,416,703)	197,255,058
Income Tax paid		(52,865,029)	(41,934,226)	(14,838,109)	(22,767,510)
Financial Expenses		(55,850,652)	(65,761,914)	(21,075,397)	(32,691,044)
Net Cash from Operating Activities		163,507,006	175,422,145	(237,330,209)	141,796,504
Cash Flow from Investing Activities:					
Payment against PPE		(866,515)	(23,359,532)	(335,000)	(22,590,988)
Disposal of Subsidiary		-	-	-	-
Acquisition/(Investment) in Subsidiary		-	-	-	-
Intangible Assets Addition		-	-	-	-
Investment in Marketable Securities		304,181	(3,688,260)	(781,351)	(412,740)
Investment in Associate		-	-	-	-
Investment in Preference Share		2,750,000	2,750,000	2,750,000	2,750,000
Fixed Deposit Receipt (FDR)		-	-	-	-
Dividend Received		1,980,000	44,787,500	1,980,000	44,787,500
Net Cash Provided by / (Used in) Investing Activities		4,167,666	20,489,708	3,613,649	24,533,772
Cash Flow from Financing Activities:					
Term Loan Received/(Repayment)		(219,235,866)	(228,206,112)	(8,335,402)	(109,312,803)
Short Term Liabilities		121,454,149	(2,652,588)	110,427,030	64,024,549
Payment of Lease Liability		-	-	-	-
Payment of Cash Dividend to Shareholders		(1,370,546)	21,178	(1,298,529)	32,409
Dividend Paid against Minority Interest		-	-	-	-
Current Account with Related Parties		(36,154,878)	73,018,153	(3,216,457)	(395,502,353)
Issue of Pref. Share		-	-	-	-
Issue of Share of Baraka Fashions Limited		-	-	-	-
Share Money Deposit		-	-	-	-
Net Cash Used in Financing Activities		(135,307,141)	(157,819,369)	97,576,642	(440,758,198)
Net Cash Inflow/(Outflow) for the period		32,367,531	38,092,484	(136,139,918)	(274,427,922)
Opening Cash & Cash Equivalents		116,296,009	103,176,655	284,803,458	415,697,061
Closing Cash & Cash Equivalents		148,663,540	141,269,139	148,663,540	141,269,139
Net Operating Cash Flows Per Share (NOCFPS)	48.A	0.69	0.75	(1.01)	0.60
The above balance consists of the following:					
Cash in Hand		2,432,327	3,527,541	2,432,327	3,527,541
Cash at Bank		145,925,509	137,678,895	145,925,509	137,678,895
Cash Available on BO A/C at period end		305,704	62,703	305,704	62,703
		148,663,540	141,269,139	148,663,540	141,269,139

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2024 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 29, 2024

Baraka Power Limited & it's Subsidiaries
Consolidated Schedule for Property, Plant & Equipment
as on December 31, 2023

Amount in BDT										Schedule-A
Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost										
Balance at July 01, 2022	267,992,753	7,817,398	32,195,430	7,644,000	20,396,800	128,470,715	51,279,254	9,838,428	2,740,451,593	3,266,086,371
Disposal of Subsidiary	-	-	-	-	-	-	-	-	-	-
Addition during the period	-	30,400	809,581	-	8,042,116	-	7,849,827	-	248,293,339	265,025,263
Balance at June 30, 2023	267,992,753	7,847,798	33,005,011	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,988,744,932	3,531,111,634
Balance at July 01, 2023	267,992,753	7,847,798	33,005,011	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,988,744,932	3,531,111,634
Disposal of Subsidiary	-	-	-	-	-	-	-	-	-	-
Addition during the period	-	-	371,215	-	-	-	-	-	237,000	608,215
Balance at December 31, 2023	267,992,753	7,847,798	33,376,226	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,988,981,932	3,531,719,849
Accumulated Depreciation										
Balance at July 01, 2022	-	5,613,859	28,632,639	6,734,807	20,396,800	88,918,018	13,707,386	9,838,428	856,024,119	1,029,866,056
Charged during the period	-	509,979	1,575,839	195,525	1,608,423	8,568,995	2,596,671	-	110,410,562	125,465,994
Balance at June 30, 2023	-	6,123,838	30,208,478	6,930,332	22,005,223	97,487,013	16,304,057	9,838,428	966,434,681	1,155,332,050
Balance at July 01, 2023	-	6,123,838	30,208,478	6,930,332	22,005,223	97,487,013	16,304,057	9,838,428	966,434,681	1,155,332,050
Charged during the period	-	252,552	721,047	97,763	804,212	4,284,497	1,478,227	-	61,149,205	68,787,503
Balance at December 31, 2023	-	6,376,390	30,929,525	7,028,095	22,809,435	101,771,510	17,782,284	9,838,428	1,027,583,886	1,224,119,553
Written Down Value										
As on June 30, 2023	267,992,753	1,723,960	2,796,533	713,668	6,433,693	30,983,702	42,825,024	-	2,022,310,251	2,375,779,584
As on December 31, 2023	267,992,753	1,471,408	2,446,701	615,905	5,629,481	26,699,205	41,346,797	-	1,961,398,046	2,307,600,296
Allocation of Depreciation:		for the half year ended December 31, 2023	for the year ended June 30, 2023							
Cost of Sales		62,627,432	113,007,233							
General & Administrative Expenses		6,160,071	12,458,761							
Total		68,787,503	125,465,994							
** Details of depreciation rate is stated in note 3.02.d										

**** Details of depreciation rate is stated in note 3.02.d**

(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)
(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Consolidated Schedule of Intangible Assets
as on December 31, 2023

Amount in BDT		Schedule-AA				
Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%	
Cost						
Balance at July 01, 2022	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the year			-			-
Adjustment						-
Balance at June 30, 2023	140,000	200,000	401,325	690,000	50,000	1,481,325
Balance at July 01, 2023	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the period			-			
Adjustment						
Balance at December 31, 2023	140,000	200,000	401,325	690,000	50,000	1,481,325
Accumulated Amortization						
Balance at July 01, 2022	140,000	200,000	272,648	671,833	34,167	1,191,883
Charged during the period	-	-	80,265	18,167	10,000	126,765
Adjustment						
Balance at June 30, 2023	140,000	200,000	352,913	690,000	44,167	1,318,648
Balance at July 01, 2023	140,000	200,000	352,913	690,000	44,167	1,427,080
Charged during the period	-	-	40,133	-	5,000	45,133
Adjustment						
Balance at December 31, 2023	140,000	200,000	393,046	690,000	49,167	1,472,213
Written Down Value						
As on June 30, 2023	-	-	48,412	-	5,833	162,677
As on December 31, 2023	-	-	8,279	-	833	9,112

Baraka Power Limited
Schedule for Right of Use Assets
as on December 31, 2023

Amount in BDT		Schedule-AAA	
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Depreciation Rate	20%	33.33%	
Cost			
Balance at July 01, 2022	2,971,156	4,298,589	7,269,745
Addition during the year	-	-	-
Adjustment	-	-	-
Balance at June 30, 2023	2,971,156	4,298,589	7,269,745
Balance at July 01, 2023	2,971,156	4,298,589	7,269,745
Addition during the period	-	-	-
Balance at December 31, 2023	2,971,156	4,298,589	7,269,745
Accumulated Depreciation			
Balance at July 01, 2022	2,971,156	1,432,863	4,404,019
Charged during the year	-	1,432,863	1,432,863
Adjustment	-	-	-
Balance at June 30, 2023	2,971,156	2,865,726	5,836,882
Balance at July 01, 2023	2,971,156	2,865,726	5,836,882
Charged during the period	-	716,431	716,431
Balance at December 31, 2023	2,971,156	3,582,157	6,553,313
Written Down Value			
As on June 30, 2023	-	1,432,863	1,432,863
As on December 31, 2023	-	716,432	716,432

Baraka Power Limited


Statement of Financial Position (Un-Audited) as on December 31, 2023

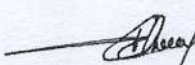
	Particulars	Notes	As on	As on
			December 31, 2023	June 30, 2023
			Amount (Tk.)	Amount (Tk.)
ASSETS				
A	Non-Current Assets			
	Property, Plant & Equipment	4.00	2,102,509,576	2,166,712,658
	Right-of-Use-Assets	5.00	488,029	976,057
	Intangible Assets	6.00	9,112	54,245
	Capital Work in Progress	7.00	8,806,777	8,806,777
	Investment in Subsidiary	9.00	153,000,000	153,000,000
	Investment in Associate	10.00	1,165,950,000	1,165,950,000
	Investment in Preference Share	11.00	41,250,000	44,000,000
	Pre-Operating Expenses	12.00	2,433,800	3,894,081
			3,474,447,294	3,543,393,818
B	Current Assets			
	Inventories	13.00	314,347,296	342,055,302
	Investment in Marketable Securities	14.00	2,884,700	2,801,754
	Advances, Deposits & Pre-payments	15.00	362,189,497	256,945,315
	Accounts Receivables	16.00	1,244,829,339	1,008,531,553
	Other Receivable	17.00	82,822,346	511,971
	Current Account with Related Parties	18.00	707,698,882	668,267,874
	Short Term Investment	19.00	35,000,000	35,000,000
	Cash & Cash Equivalents	20.00	42,274,868	35,147,251
			2,792,046,928	2,349,261,020
C	TOTAL ASSETS (A+B)		6,266,494,222	5,892,654,838
EQUITY & LIABILITIES				
D	Total Equity			
	Share Capital	21.00	2,354,656,610	2,354,656,610
	Share Premium	22.00	970,000,000	970,000,000
	Fair Value Reserve	23.00	299,422	50,197
	Retained Earnings	24.00	1,150,187,108	1,083,810,930
			4,475,143,140	4,408,517,737
E	Non-Current Liabilities			
	Term Loan-Non Current Maturity	26.00	-	254,073,827
	Lease Liability-Non Current Maturity	27.00	-	-
	Provision for Gratuity	28.00	13,175,826	13,175,826
			13,175,826	267,249,653
F	Current Liabilities			
	Term Loan-Current Maturity	26.00	538,468,119	485,273,611
	Lease Liability-Current Maturity	27.00	525,526	1,010,459
	Other Financial Facilities	30.00	379,326,589	232,647,457
	Provision for Tax	31.00	250,899,710	176,277,031
	Liabilities for Expenses	32.00	8,398,368	6,690,910
	Current Account with Related Parties	33.00	178,499	-
	Accounts Payable	34.00	450,999,850	281,971,670
	Unclaimed Dividend and IPO Subscription Account	35.00	31,317,472	32,688,018
	Other Payables	36.00	118,061,123	328,292
			1,778,175,256	1,216,887,448
G	TOTAL EQUITY & LIABILITIES (D+E+F)		6,266,494,222	5,892,654,838
	Net Assets Value Per Share (NAVPS)	46.00	19.01	18.72

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2024 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 29, 2024

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) for the half year ended December 31, 2023

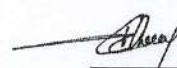
Particulars	Notes	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	37.00	1,040,308,717	393,520,926	418,060,795	208,105,633
Cost of Revenue	38.00	(802,192,937)	(217,220,344)	(297,965,778)	(114,708,823)
Gross Profit		238,115,780	176,300,582	120,095,017	93,396,810
General & Administrative Expenses	39.00	(27,533,633)	(29,551,331)	(14,320,223)	(15,619,088)
Operating Profit		210,582,147	146,749,251	105,774,794	77,777,722
Other Income	40.00	101,677,406	177,850,591	92,857,106	169,537,938
Financial Expenses	41.00	(53,527,865)	(63,404,547)	(24,591,083)	(33,243,569)
Profit before Tax		258,731,688	261,195,295	174,040,817	214,072,091
Income Tax Expenses	44.00	(74,622,679)	(49,595,279)	(37,092,804)	(36,605,806)
Prior Year Income Tax (Over Provision)		-	1,277,007	-	1,277,007
Net Profit after Tax		184,109,009	212,877,023	136,948,013	178,743,292
Other Comprehensive Income/(loss) from Investment in Marketable Securities	14.00	249,225	(1,221,899)	91,843	(1,246,388)
Total comprehensive income for the period		184,358,234	211,655,124	137,039,856	177,496,904
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	45.00	0.78	0.90	0.58	0.76

The accounting policies and other notes form an integral part of these financial statements.

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Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 29, 2024

Baraka Power Limited

Statement of Changes in Equity (Un-Audited) for the half year ended December 31, 2023

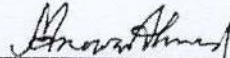
Amount in Taka					
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2023	2,354,656,610	970,000,000	50,197	1,083,810,930	4,408,517,737
Net Profit/(Loss) during the period	-	-	-	184,109,009	184,109,009
Cash Dividend @ 5% for the income year 2022-2023				(117,732,831)	(117,732,831)
Increase/(Decrease) in Fair Value	-	-	249,225	-	249,225
Balance as on 31-12-2023	2,354,656,610	970,000,000	299,422	1,150,187,108	4,475,143,140

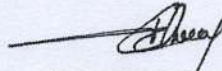
Amount in Taka					
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2022	2,354,656,610	970,000,000	(60,827)	984,686,385	4,309,282,168
Net Profit/(Loss) during the period	-	-	-	212,877,023	212,877,023
Cash Dividend @ 10% for the income year 2020-2021				(235,465,661)	(235,465,661)
Increase/(Decrease) in Fair Value			(1,221,899)		(1,221,899)
Balance as on 31-12-2022	2,354,656,610	970,000,000	(1,282,726)	962,097,747	4,285,471,631
Net Profit/(Loss) during the period				121,713,183	121,713,183
Increase/(Decrease) in Fair Value	-	-	1,332,923	-	1,332,923
Balance as on 30-06-2023	2,354,656,610	970,000,000	50,197	1,083,810,930	4,408,517,737

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2024 and signed for and on behalf of the board.


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Director


Managing Director


Director

Dated: Dhaka
January 29, 2024

Baraka Power Limited

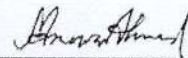
Statement of Cash Flows (Un-Audited) for the half year ended December 31, 2023


Particulars	Notes	Half Year Ended (06 months)		2nd. Quarter Ended (03 months)	
		01 July 23	01 July 22	01 Oct. 23	01 Oct. 22
		to	to	to	to
		Dec. 23	31 Dec. 22	31 Dec. 23	31 Dec. 22
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		804,010,931	449,797,998	212,699,355	179,506,463
Cash Receipts from Others		137,534	36,894	137,534	36,894
Cash Paid to Suppliers		(532,256,727)	(165,751,352)	(383,664,695)	(31,044,044)
Cash Paid to Others		(48,620,046)	(48,250,018)	(25,598,927)	(24,028,741)
Change in Foreign Exchange Transactions		-	-	-	-
Cash Generated from operating Activities		223,271,692	235,833,522	(196,426,733)	124,470,572
Income Tax paid		(49,044,812)	(36,413,947)	(13,372,968)	(19,926,455)
Financial Expenses		(42,148,209)	(65,882,424)	(13,072,194)	(33,739,348)
Net Cash from Operating Activities		132,078,671	133,537,151	(222,871,895)	70,804,769
Cash Flow from Investing Activities:					
Payment against PPE		(273,215)	(23,075,308)	-	(22,435,489)
Intangible Assets Addition		-	-	-	-
Investment in Subsidiaries		-	-	-	-
Investment in Marketable Securities		154,728	(3,624,051)	(824,611)	(450,002)
Investment in Associate		-	-	-	-
Investment in Preference share		2,750,000	2,750,000	2,750,000	2,750,000
Fixed Deposit Receipt (FDR)		-	-	-	-
Dividend Received		1,980,000	44,787,500	1,980,000	44,787,500
Net Cash Provided by / (Used in) Investing Activities		4,611,513	20,838,141	3,905,389	24,652,009
Cash Flow from Financing Activities:					
Other Financial Facility		105,176,832	15,025,542	94,149,713	75,733,521
Received /(Payment) of Term Loan		(212,258,975)	(199,413,142)	(5,690,290)	(96,722,620)
Payment of Lease Liability		-	-	-	-
Current Account with Related Parties		(21,109,878)	63,518,153	11,783,543	(395,502,353)
Dividend Paid		(1,370,546)	21,178	(1,298,529)	32,409
Net Cash Used in Financing Activities		(129,562,567)	(120,848,269)	98,944,437	(416,459,043)
Net Cash Inflow/(Outflow) for the period		7,127,617	33,527,023	(120,022,069)	(321,002,265)
Opening Cash & Cash Equivalents		35,147,251	16,503,550	162,296,937	371,032,838
Closing Cash & Cash Equivalents		42,274,868	50,030,573	42,274,868	50,030,573
Net Operating Cash Flows Per Share (NOCFPS)	48.00	0.56	0.57	(0.95)	0.30
The above balance consists of the following:					
Cash in Hand		1,855,345	2,083,425	1,855,345	2,083,425
Cash at Bank		40,264,343	47,921,736	40,264,343	47,921,736
Cash Available on BO A/C at period end		155,180	25,412	155,180	25,412
		42,274,868	50,030,573	42,274,868	50,030,573

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 29, 2024 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 29, 2024

Baraka Power Limited

Schedule for Property, Plant & Equipment

as on December 31, 2023

Amount in BDT										Schedule-B
Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total	
Depreciation Rate	0%	10%	20%	20%	20%	6.67%	20%	3%		
Cost										
Balance at July 01, 2022	132,761,753	3,808,545	13,415,997	7,644,000	20,396,800	128,470,715	9,838,428	2,650,104,519	2,966,440,757	
Addition during the year	-	30,400	809,581	-	8,042,116	-	-	248,179,939	257,062,036	
Balance at June 30, 2023	132,761,753	3,838,945	14,225,578	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,502,793	
Balance at July 01, 2023	132,761,753	3,838,945	14,225,578	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,502,793	
Addition during the period	-	-	273,215	-	-	-	-	-	273,215	
Balance at December 31, 2023	132,761,753	3,838,945	14,498,793	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,776,008	
Accumulated Depreciation										
Balance at July 01, 2022	-	3,345,394	12,616,523	6,734,807	20,396,800	88,918,018	9,838,428	797,849,162	939,699,132	
Charged during the year	-	109,094	720,956	195,525	1,608,423	8,568,995	-	105,888,010	117,091,003	
Adjustment	-	-	-	-	-	-	-	-	-	
Balance at June 30, 2023	-	3,454,488	13,337,479	6,930,332	22,005,223	97,487,013	9,838,428	903,737,172	1,056,790,135	
Balance at July 01, 2023	-	3,454,488	13,337,479	6,930,332	22,005,223	97,487,013	9,838,428	903,737,172	1,056,790,135	
Charged during the period	-	52,107	351,429	97,763	804,212	4,284,497	-	58,886,289	64,476,297	
Balance at December 31, 2023	-	3,506,595	13,688,908	7,028,095	22,809,435	101,771,510	9,838,428	962,623,461	1,121,266,432	
Written Down Value										
As on June 30, 2023	132,761,753	384,457	888,099	713,668	6,433,693	30,983,702	-	1,994,547,286	2,166,712,658	
As on December 31, 2023	132,761,753	332,350	809,885	615,905	5,629,481	26,699,205	-	1,935,660,997	2,102,509,576	
Allocation of Depreciation:										
		for the half year ended December 31, 2023	for the year ended June 30, 2023							
Cost of Sales	58,886,289		105,888,010	(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)						
General & Administrative Expenses	5,590,008		11,202,993	(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)						
Total	64,476,297		117,091,003							

Schedule of Intangible Assets
as on December 31, 2023

Schedule-BB

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Amount in BDT					
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
Cost					
Balance at July 01, 2022	140,000	200,000	401,325	50,000	791,325
Addition during the year	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at June 30, 2023	140,000	200,000	401,325	50,000	791,325
Balance at July 01, 2023	140,000	200,000	401,325	50,000	791,325
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at December 31, 2023	140,000	200,000	401,325	50,000	791,325
Accumulated Amortization					
Balance at July 01, 2022	140,000	200,000	272,648	34,167	646,815
Charged during the year	-	-	80,265	10,000	90,265
Adjustment	-	-	-	-	-
Balance at June 30, 2023	140,000	200,000	352,913	44,167	737,080
Balance at July 01, 2023	140,000	200,000	352,913	44,167	737,080
Charged during the period	-	-	40,133	5,000	45,133
Adjustment	-	-	-	-	-
Balance at December 31, 2023	140,000	200,000	393,046	49,167	782,213
Written Down Value					
As on June 30, 2023	-	-	48,412	5,833	54,245
As on December 31, 2023	-	-	8,279	833	9,112

Daraka Power Limited

Schedule for Right of Use Assets

as on December 31, 2023

Amount in BDT		Schedule-BBB	
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Depreciation Rate	20%	33.33%	
Cost			
Balance at July 01, 2022	2,971,156	2,928,169	5,899,325
Addition during the year	-	-	-
Balance at June 30, 2023	2,971,156	2,928,169	5,899,325
Balance at July 01, 2023	2,971,156	2,928,169	5,899,325
Addition during the period	-	-	-
Balance at December 31, 2023	2,971,156	2,928,169	5,899,325
Accumulated Depreciation			
Balance at July 01, 2022	2,971,156	976,056	3,947,212
Charged during the year	-	976,056	976,056
Adjustment	-	-	-
Balance at June 30, 2023	2,971,156	1,952,112	4,923,268
Balance at July 01, 2023	2,971,156	1,952,112	4,923,268
Charged during the period	-	488,028	488,028
Balance at December 31, 2023	2,971,156	2,440,140	5,411,296
Written Down Value			
As on June 30, 2023	-	976,057	976,057
As on December 31, 2023	-	488,029	488,029

Baraka Power Limited

Notes to the Financial Statements as on and for the half year ended December 31, 2023

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;
IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;
IFRS - 10	Consolidated Financial Statements;
IFRS - 12	Disclosures of Interests in Other Entities;
IFRS - 13	Fair Value Measurement;
IFRS - 15	Revenue from Contracts with Customers;
IFRS - 16	Leases.

2.02 Other Regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023;
Income Tax Rules, 2023;
Value Added Tax & Supplementary Duty Act, 2012;
Value Added Tax & Supplementary Duty Rules, 2016;
Bangladesh Labor Act, 2006 (Amended in 2013);
Securities and Exchange Ordinance, 1969;
Securities and Exchange Rules, 1987.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on January 29, 2024.

2.04 Reporting Period:

The financial period of the Company covers from July 01, 2023 to December 31, 2023.

2.05 Accrual Basis of Accounting:

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International financial Reporting Standards (IFRS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);
Note 6.00: Intangible Assets;
Note 12.00: Pre-Operating Expenses;
Note 13.00: Inventories;
Note 16.00: Accounts Receivable;
Note 28.00: Provision for Gratuity;
Note 31.00: Provision for Tax;
Note 32.00: Liabilities for Expense;

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has complied with IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Power Limited holding in shares 51 % as well as management control over any company as per IAS 28 Para 13 , the company treats as subsidiary company. Baraka Power Limited holding in shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently exercisable are taken into account. The accounting policies of subsidiaries when changed necessary tie aligned with the policies adopted by Baraka Power Limited.

Subsidiary:

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling interest	
		Direct Control	Control through Subsidiary	Total Effective Control		
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments

Associates:

Name of Associates	Date of Investment	Percentage of Investment	Control through BPPL*	Total Effective Control	Business Nature
Baraka Patenga Power Limited (BPPL)	07 June 2011 (from incorporation), reduced by 21.75% after BPPL's IPO	29.25%	0.00%	29.25%	Power Generation
Baraka Shikalbaha Power Limited (BSPL)	12 March 2018 (from incorporation)	20.00%	14.92%	34.92%	Power Generation
Karnaphuli Power Limited (KPL)	26 October 2017 reduced by 11.09% after BPPL's IPO	25.00%	14.92%	39.92%	Power Generation

* BPPL's investment both in BSPL & KPL is 51% each.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 : Property, Plant & Equipment, items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use. From then, interest is expensed.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining is recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE is depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on December 31, 2023:

Name of the Assets	Baraka Power Limited	Baraka Fashions Limited (Subsidiary)
Land & Land Development	0.00%	0.00%
Plant & Machineries	3.00%	5.00%
Office & Electrical Equipment	20.00%	20.00%
Furniture & Fixtures	10.00%	10.00%
Office Decoration	20.00%	-
Motor Vehicles	20.00%	-
Maintenance Equipment	20.00%	-
Building & Civil Construction	6.67%	5.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible Assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally. ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Leases:

The company has adopted IFRS 16 from 1 January 2019. The standard replaces IAS 17 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases Previously Classified as Finance Lease:

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17 immediately before the date.

3.05 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized value whichever ever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined Benefit Plan (Gratuity Fund):

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of Revenue.

c. Workers' Profit Participation Fund:

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry. Initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out

d. Employees' Life Insurance:

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.13 Income Tax:

Income tax expenses comprise current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax:

In compliance with IAS-12: Income tax, there is no temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 82C of Income Tax Ordinance, 1984.

3.14 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprise interest expense on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognized as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that these are impaired. As on December 31, 2023 the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.20 Related Party Disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis.

3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on December 31, 2023;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended December 31, 2023;
- * Statement of Changes in Equity for the period ended December 31, 2023;
- * Statement of Cash Flows for the period ended December 31, 2023; and
- * Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.26 Basis of Preparation of the Interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2023 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

Notes Particulars

4.00 Property, Plant & Equipment: Tk. 2,102,509,576

Cost

Opening Balance

Add: Addition during the period

Less: Adjustment during the period

Closing Balance of Cost

Accumulated Depreciation

Opening Balance

Add: Charged during the period

Less: Adjustment during the period

Closing Balance of Depreciation

Written Down Value

As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
3,223,502,793	2,966,440,757
273,215	257,062,036
3,223,776,008	3,223,502,793
3,223,776,008	3,223,502,793
1,056,790,135	939,699,132
64,476,297	117,091,003
1,121,266,432	1,056,790,135
1,121,266,432	1,056,790,135
2,102,509,576	2,166,712,658

Details of Property, Plant & Equipment are stated in "Schedule-B".

Hypothecation of all fixed assets are on first ranking creating present and future charges with the RISC against the Term Loan that sanctioned by Trust Bank Limited.

04.A Consolidated Property, Plant & Equipment: Tk. 2,307,600,296

Baraka Power Limited

Baraka Fashions Limited

Less: intra-group Adjustment

Total

2,102,509,576	2,166,712,658
205,090,720	209,066,926
2,307,600,296	2,375,779,584
2,307,600,296	2,375,779,584

Details of Consolidated Property, Plant & Equipment are stated in Schedule-A.

5.00 Right-of-Use Assets: Tk. 488,029

Cost

Opening Balance

Add: Addition during the period

Less: Adjustment

Closing Balance of Cost

Accumulated Depreciation

Opening Balance

Add: Charged during the period

Less: Adjustment during the period

Closing Balance of Depreciation

Written Down Value

5,899,325	5,899,325
-	-
5,899,325	5,899,325
5,899,325	5,899,325
4,923,268	3,947,212
488,028	976,056
5,411,296	4,923,268
5,411,296	4,923,268
488,029	976,057

5.01 Details of Right of Use Assets is stated in "Schedule-BBB".

05.A Consolidated Right-of-Use Assets: Tk. 716,432

Baraka Power Limited

Baraka Fashions Limited

Less: intra-group Adjustment

Total

488,029	976,057
228,403	456,806
716,432	1,432,863
716,432	1,432,863

Details of Right-of-Use Assets is stated in Schedule-AAA.

6.00 Intangible Assets: Tk. 9,112

Cost

Opening Balance

Addition during the period

Adjustment during the period

Closing Balance of Cost

Accumulated Amortization

Opening Balance

Charged during the period

Adjustment during the period

Closing Balance of Amortization

Written Down Value

791,325	791,325
-	-
-	-
791,325	791,325
737,080	646,815
45,133	90,265
-	-
782,213	737,080
9,112	54,245

Details of Intangible Assets are stated are Schedule-BB

Notes Particulars

06.A Consolidated Intangible Assets: Tk. 0.113

Baraka Power Limited
Baraka Fashions Limited
Total

As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
9,112	54,245
9,112	54,245

Details of Consolidated Intangible Assets are stated in Schedule-AA.

7.00 Capital Work-in-Progress: Tk. 8,806,777

Building & Civil Construction
Total

8,806,777	8,806,777
8,806,777	8,806,777

07.A Consolidated Capital Work-in-Progress: Tk. 8,806,777

Baraka Power Limited
Baraka Fashions Limited

Less: intra-group Adjustment
Total

8,806,777	8,806,777
-	-
8,806,777	8,806,777
8,806,777	8,806,777

8.00 Consolidated Goodwill on Acquisition: Tk. 28,379,313

Baraka Patenga Power Limited
Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)

28,379,313	28,379,313
28,379,313	28,379,313

9.00 Investment in Subsidiary: Tk. 153,000,000

Investment as Share Capital in Baraka Fashions Ltd. (51%)
Total

153,000,000	153,000,000
153,000,000	153,000,000

Baraka Fashions Limited has raised its paid up capital from Tk 3 lac to 30 Crore during the financial year 2021-2022. In this connection, Baraka Power Limited has invested additional Tk 152,847,000 as proportionate portion of its 51% equity in Baraka Fashions Ltd.

09.A Consolidated Investment in Subsidiary: Tk. 0

Baraka Power Limited
Baraka Fashions Limited

Less: intra-group Adjustment
Total

153,000,000	153,000,000
-	-
153,000,000	153,000,000
153,000,000	153,000,000
-	-

10.00 Investment in Associates: Tk. 1,165,950,000

Baraka Shikalbaha Power Limited
Baraka Patenga Power Limited
Karnaphuli Power Limited
Total

304,000,000	304,000,000
481,950,000	481,950,000
380,000,000	380,000,000
1,165,950,000	1,165,950,000

Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018 and subsequently investment has increased by Tk. 28.50 crore during the year as proportionate part of BSPL's increased paid-up capital of Tk. 142.50 crore.

BPL holding in BPPL is decreased to 29.25% from its earlier holding of 51% after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.

BPL holding is decreased to 39.92% (14.92% through cross holding in addition to direct holding of 25%) from its earlier holding of 51.01% in KPL after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.

Notes Particulars

10.A Consolidated Investment in Associates: Tk. 2,302,213,918

	As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
Opening Balance	2,217,879,270	2,447,135,397
Share of Profit/(Loss) during the period from Associates (Note: 10.A.01)	84,334,648	(75,291,377)
Investment in Baraka Patenga Power Limited (Note: 10.A.02)	-	-
Investment in Karnaphuli Power Limited (Note: 10.A.03)	-	-
Investment in Baraka Shikalbaha Power Limited	-	-
	2,302,213,918	2,371,844,020
Less: Intra-group Adjustment (Dividend Received/ Receivable from Associates Companies)	82,302,375	153,964,750
Closing Balance	2,219,911,543	2,217,879,270

10.A.01 Share of Profit/(Loss) during the Period from Associates: Tk. 84,334,648

Baraka Patenga Power Limited (29.25%)	(14,207,695)	(32,406,368)
Baraka Shikalbaha Power Limited (34.92%)	33,013,392	(105,032,164)
Karnaphuli Power Limited (39.92%)	65,528,951	62,147,155
	84,334,648	(75,291,377)
Prior year's adjustment (BSPL cross holding profit/(loss))	-	-
Closing balance	84,334,648	(75,291,377)

10.A.02 Investment in Baraka Patenga Power Limited: Tk. 0

Share Capital after IPO	-	-
Share Premium	-	-
Retained Earnings as on 01 July 2021	-	-
Net assets after IPO	-	-
Shareholding Position after IPO	-	-
	-	-

10.A.03 Investment in Karnaphuli Power Limited: Tk. 0

Share Capital	-	-
Retained Earnings as on 01 July 2021	-	-
Net assets	-	-
Direct investment on Net Assets of BPL to KPL (@ 25%)	-	-
Indirect investment on Retained Earnings of BPL to KPL (@ 14.92%)	-	-
	-	-

11.00 Investment in Preference Share: Tk. 41,250,000

Royal Educare Limited	41,250,000	44,000,000
Total	41,250,000	44,000,000

In 2020-2021, Baraka Power Limited subscribed Tk 5,500,000 for redeemable preference shares of Tk. 10 each of Royal Educare Limited for a term of 10 years for dividend rate of 9% p.a.

11.A Consolidated investment in Preference Share: Tk. 41,250,000

Baraka Power Limited	41,250,000	44,000,000
Baraka Fashions Limited	-	-
Total	41,250,000	44,000,000

12.00 Pre-operating Expenses: Tk. 2,433,800

<u>Original Cost</u>		
Beginning Balance	43,808,428	43,808,428
Add: Addition during the period	-	-
Ending Balance (A)	43,808,428	43,808,428
<u>Accumulated Amortization</u>		
Beginning Balance	39,914,347	36,993,785
Add: Charged during the period	1,460,281	2,920,562
Ending Balance (B)	41,374,628	39,914,347
Total (A-B)	2,433,800	3,894,081

Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.

12.A Consolidated Pre-operating Expenses: Tk. 2,433,800

Baraka Power Limited	2,433,800	3,894,081
Baraka Fashions Limited	-	-
Total	2,433,800	3,894,081

Notes Particulars

13.00 Inventories: Tk. 314,347,296

	As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
Opening Balance	342,055,302	380,259,148
Add: Purchase during the period	26,057,460	37,459,654
	368,112,762	417,718,802
Less: Consumption during the period	53,765,466	75,663,500
Closing Balance	314,347,296	342,055,302

13.01 Closing Balance of Inventories: Tk. 314,347,296

	Quantity		
Spare Parts	68,957 pcs.	305,448,978	337,943,049
Lube Oil & Lubricants	22,831 Ltr/kg	8,898,318	4,112,253
Closing Balance		314,347,296	342,055,302

Inventory Stock has been checked and verified by the management at the close of the period.

13.A Consolidated Inventories: Tk. 474,151,715

Baraka Power Limited	314,347,296	342,055,302
Baraka Fashions Limited	159,804,419	122,519,379
	474,151,715	464,574,681

Prior-year's adjustment

Closing Balance	474,151,715	464,574,681
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14.00 Investment in Marketable Securities: Tk. 2,884,700

Cost

Opening Balance	2,801,754	1,320,100
Addition during the period (Sheltech Brokerage Ltd)	-	-
Investment in IPO	-	-
Addition during the period (Baraka Securities Ltd)	-	2,500,000
Withdrawal during the period	-	(1,200,000)
Purchase/(Sale) of Marketable Securities during the period	(154,728)	1,149,011
Closing Balance (A)	2,647,026	3,769,111

Gain/(loss)

Realized Gain/(loss)	(11,096)	(1,077,431)
Realized BO Charges	(455)	(950)
Change in Fair Value of Marketable Securities	249,225	111,024
Closing Balance (B)	237,674	(967,357)

Fair Value of Marketable Securities (A-B)

2,884,700	2,801,754
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Details of Current Investment:

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 31-12-2023	Change in Fair Value as on 31-12-2023
Mutual Fund	89,000	32.30	2,575,278	2,874,700	299,422
IPO Application			10,000	10,000	-
Total			2,585,278	2,884,700	299,422

14.A Consolidated Investment in Marketable Securities: Tk. 2,894,700

Baraka Power Limited	2,884,700	2,801,754
Baraka Fashions Limited	10,000	121,869
Total	2,894,700	2,923,623

15.00 Advances, Deposits & Pre-payments: Tk. 362,189,497

Advances:

Advance Income Tax	205,903,230	156,858,418
Advance against Inventory & PPE (Note: 15.01)	68,004,028	14,699,951
Advance to Lawyer	842,750	842,750
Advance to Employee	785,000	855,000
Sub Total	275,535,008	173,256,119

Deposits:

Deposit for Bank Guarantee (in Cash)	81,156,466	81,156,466
Sub Total	81,156,466	81,156,466

Prepayments:

Prepayment for Office Rent	641,512	641,512
Prepayment against Insurance Premium	4,856,511	1,891,218
Sub Total	5,498,023	2,532,730

Grand Total	362,189,497	256,945,315
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Notes Particulars

15.01 Advance against Inventory & PPE :Tk. 68,004,028

Advance against Spare Parts & Lubricants
Advance against Office Decoration
Total

As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
67,704,028	14,399,951
300,000	300,000
68,004,028	14,699,951

15.A Consolidated Advances, Deposits & Pre-payments: Tk. 386,664,863

Baraka Power Limited
Baraka Fashions Limited

Less: intra-group Adjustment

Prior-year's adjustment

362,189,497	256,945,315
24,475,366	18,554,261
386,664,863	275,499,576
386,664,863	275,499,576

Closing Balance

386,664,863	275,499,576
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16.00 Accounts Receivables: Tk. 1,244,829,339

Bangladesh Power Development Board (BPDB)
Total

1,244,829,339	1,008,531,553
1,244,829,339	1,008,531,553

Aging Schedule of Accounts Receivables:

Duration

Invoiced 0-30 days
Invoiced 31-60 days
Invoiced 61-90 days
Invoiced 91-180 days
Invoiced 181-365 days
Invoiced over 365 days

147,373,254	204,516,713
106,191,162	212,700,522
164,496,379	195,757,169
622,247,922	395,557,149
204,520,622	-

Total **1,244,829,339** **1,008,531,553**

Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:

Debts exceeding 06 months
Other debts less provision

204,520,622	-
1,040,308,717	1,008,531,553
1,244,829,339	1,008,531,553

Debts considered good and secured
Debts considered good without debtors personal security
Debts considered doubtful or bad
Debts due from companies same management
Maximum debt due by director or officers at any time

1,244,829,339	1,008,531,553
---------------	---------------

Total **1,244,829,339** **1,008,531,553**

16.A Consolidated Accounts Receivables: Tk. 1,343,757,162

Baraka Power Limited
Baraka Fashions Limited
Total

1,244,829,339	1,008,531,553
98,927,823	100,063,671
1,343,757,162	1,108,595,224

17.00 Other Receivable: Tk. 82,822,346

Dividend Income Receivable from KPL
Dividend Income Receivable from BPPL
Mr. Galib
Podder & Associates Ltd
Total Receivable

57,000,000	-
25,302,375	-
28,000	20,000
491,971	491,971
82,822,346	511,971

17.A Consolidated Other Receivable: Tk. 82,822,346

Baraka Power Limited
Baraka Fashions Limited

Less: intra-group Adjustment
Total

82,822,346	511,971
-	-
82,822,346	511,971
82,822,346	511,971

Notes Particulars

18.00 Current Account with Related Parties: Tk. 707,698,882

	As on December 31, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
Baraka Shikalbaha Power Limited	6,822,621	-
Baraka Patenga Power Ltd	214,587,230	6,790,321
Baraka Fashions Limited	485,562,426	482,464,795
Baraka Apparels Limited	650,000	178,944,198
NRB Ventures Pvt Ltd	57,466	57,466
Karnaphuli Harbour Ltd	19,139	11,094
Total Receivable	707,698,882	668,267,874

18.A Consolidated Current Account with Related Parties: Tk. 222,136,456

Baraka Power Limited	707,698,882	668,267,874
Baraka Fashions Limited	-	-
Less: intra-group Adjustment	485,562,426	482,464,795
Total	222,136,456	185,803,079

19.00 Short Term Investment: Tk. 35,000,000

Fixed Deposit Receipt:

IPDC Finance Ltd.

	35,000,000	35,000,000
Total	35,000,000	35,000,000

19.A Consolidated Short Term Investment: Tk. 67,748,346

Baraka Power Limited	35,000,000	35,000,000
Baraka Fashions Limited	32,748,346	32,748,346
Less: intra-group Adjustment	67,748,346	67,748,346
Total	67,748,346	67,748,346

20.00 Cash & Cash Equivalents: Tk.42,274,868

Cash in Hand	1,855,345	1,695,321
Sub Total	1,855,345	1,695,321

Cash at Bank

Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	111,027	13,954
Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	-	-
BRAC Bank Ltd., Gulshan Br.	206,021	206,021
Bank Asia Ltd, Corporate Br. Dhaka	7,950,000	5,080
City Bank Ltd, Gulshan Avenue Br.	529,675	380,867
United Commercial Bank Limited, Principal Br.	43,114	50,159
Modhumoti Bank Ltd	1,408	1,753
Eastern Bank Limited, Shantinagar Br.	102,215	102,215
Sub Total	8,943,460	760,049
Cash available on BO A/C at period end-(Sheltech Brokerage Ltd)	(446)	(446)
Cash available on BO A/C at period end (Baraka Securities Ltd)	155,626	898
Sub Total	155,180	452

Cash at Bank for Unclaimed Dividend and IPO Subscription

Trust Bank Limited, Sylhet Corporate Br.	59	633.00
Trust Bank Limited, Sylhet Corporate Br.	14,604	10,950.00
United Commercial Bank Limited, Bijoyagar Br.	4,300,584	4,390,873.00
United Commercial Bank Ltd, Bijoyagar Br. (Dividend A/C 2020-2021)	4,787,177	5,459,072
United Commercial Bank Ltd, Bijoyagar Br. (Dividend A/C 2021-2022)	22,218,459	22,829,901
Sub Total	31,320,883	32,691,429
Grand Total	42,274,868	35,147,251

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified at the close of the year.

20.A Consolidated Cash & Cash Equivalents: Tk.148,663,540

Baraka Power Limited	42,274,868	35,147,251
Baraka Fashions Limited	106,388,672	81,148,758
Total	148,663,540	116,296,009

Notes Particulars

		As on		As on	
		০১ জানুয়ারি ২১. ২০২২		৩০ জুন ২০. ২০২১	
		Amount (Tk.)		Amount (Tk.)	
21.00	Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and				
	100,000,000 Preference Shares of Tk. 10 each				
		4,000,000,000		4,000,000,000	
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610		2,354,656,610	
21.A	Consolidated Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and				
	100,000,000 Preference Shares of Tk. 10 each				
		4,000,000,000		4,000,000,000	
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610		2,354,656,610	
	Shareholding Position is as follows:				
Sl. No.	Name of Shareholders	Percentage of Shareholdings		Amount in Taka	
		31-12-2023	30-06-2023	31-12-2023	30-06-2023
01	FAISAL AHMED CHOWDHURY	0.00%	0.00%	-	-
02	MD. AHSANUL KABIR	0.00%	0.00%	-	-
03	NANU KAZI MOHAMMED MIAH	0.00%	0.00%	-	-
04	ROBIN CHOUDHURY	7.35%	7.35%	173,155,630	173,155,630
05	ABDUL BARI	0.00%	0.00%	-	-
06	BARAKA APPARELS LIMITED	2.61%	2.61%	61,425,490	61,425,490
07	FAHIM AHMED CHOWDHURY	0.50%	0.50%	11,775,510	11,775,510
08	NRB VENTURES (PVT.) LIMITED	8.00%	8.00%	188,372,530	188,372,530
09	AFZAL RASHID CHOUDHURY	0.28%	0.28%	6,700,070	6,700,070
10	FUSION HOLDINGS (PVT.) LIMITED	8.40%	8.40%	197,879,920	197,879,920
11	MD SHIRAJUL ISLAM	0.01%	0.01%	335,660	335,660
12	KARNAPHULI HARBOUR LIMITED	2.22%	2.22%	52,234,930	52,234,930
13	BARAKA SHIKALBAHA POWER LTD	2.04%	2.04%	48,000,000	48,000,000
14	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	-	-
15	KHALED MAHMOOD	0.00%	0.00%	-	-
16	A.B.M FOZLE HUDA	0.00%	0.00%	-	-
17	SHAHUD AHMED	0.00%	0.00%	-	-
18	MD ALI NOOR	0.00%	0.00%	-	-
19	DHIMAN KUMAR CHOWDHURY	0.01%	0.01%	200,000	200,000
20	OTHER SHAREHOLDERS	68.57%	68.57%	1,614,576,870	1,614,576,870
	Total	100.00%	100.00%	2,354,656,610	2,354,656,610
22.00	Share Premium: Tk. 970,000,000				
	Share Premium			1,000,000,000	1,000,000,000
	Less: Tax deducted at Source (TDS)			30,000,000	30,000,000
	Total			970,000,000	970,000,000
	The Company issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and accordingly TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses have been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.				
22.A	Consolidated Share Premium: Tk. 970,000,000				
	Baraka Power Limited			970,000,000	970,000,000
	Baraka Fashions Limited			-	-
	Total			970,000,000	970,000,000
23.00	Fair Value Gain/Loss Reserve: Tk. 299,422				
	Opening Balance			50,197	(60,827)
	Add: Addition during the period			249,225	111,024
				299,422	50,197

Notes	Particulars	As on	As on
		November 31, 2022	June 30, 2022
23.A	Consolidated Fair Value Gain/Loss Reserve: Tk. 299,422		
	Baraka Power Limited	299,422	50,197
	Baraka Fashions Limited	-	-
		299,422	50,197
	Less : Non-Controlling Interest	-	-
		299,422	50,197
24.00	Retained Earnings: Tk. 1,150,187,108		
	Opening Balance	1,083,810,930	984,686,385
	Add: Net profit during the period	184,109,009	334,590,206
	Prior years' Adjustment	-	-
		1,267,919,939	1,319,276,591
	Less: Cash Dividend	(117,732,831)	(235,465,661)
	Less: Stock Dividend	-	-
	Total	1,150,187,108	1,083,810,930
24.A	Consolidated Retained Earnings: Tk. 1,906,688,917		
	Opening Balance	1,853,665,550	1,957,571,237
	Add: Net profit during the period	170,756,198	131,559,974
		2,024,421,748	2,089,131,211
	Less: Cash Dividend	(117,732,831)	(235,465,661)
	Less: Stock Dividend	-	-
	Total	1,906,688,917	1,853,665,550
	Less: intra-group adjustment	-	-
	Closing balance	1,906,688,917	1,853,665,550
25.00	Non Controlling Interest: Tk. -166,061,045		
	Opening Balance	(151,279,361)	(176,476,726)
	Addition Through issue of Share	-	-
	Addition during the period	(14,781,684)	25,197,365
		(166,061,045)	(151,279,361)
	Less: Disposal of Non Controlling Interest	-	-
	Less: Cash Dividend @ 10%	-	-
	Total	(166,061,045)	(151,279,361)
25.01	Disposal of Non Controlling Interest: Tk. 0		
	Baraka Patenga Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Total	-	-
26.00	Term Loan : Tk. 538,468,119		
	Non-Current Maturity: Tk.0		
	Trust Bank Ltd.	-	254,073,827
	Bank Asia Limited	-	-
	Sub Total	-	254,073,827
	Current Maturity: Tk. 538,468,119		
	Trust Bank Ltd.	439,289,913	370,401,918
	Bank Asia Limited	70,815,738	97,888,881
	Interest Payable	28,362,468	16,982,812
	Sub Total	538,468,119	485,273,611
	Grand-Total	538,468,119	739,347,438

Trust Bank Limited sanctioned term loan facility of BDT 380.00 million on 10 August 2020 and availed on 01 September 2020 at interest rate of 9% p.a. for tenor of 04 years for the purpose of taking-over loan of BD Finance Limited, payable at equal quarterly installments. Interest rate has revised to SMART + 3% p.a. with effect from 01 July 2023;

Trust Bank Limited has sanctioned term loan facility of BDT 870.00 million on 15 March 2021 and availed on 20 May 2021 at interest rate of 9% p.a. for tenor of 42 months for the purpose of taking-over loan of IPDC, IIDFC & BIFFL payable at equal quarterly installments. Interest rate has revised to SMART + 3% p.a. with effect from 01 July 2023;

Notes Particulars

As on

As on

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Bank Asia Limited sanctioned term loan facility of BDT 250.00 million on 06 May 2021 and availed on 30 May 2021 at interest rate of 9% p.a. for tenor of 04 years for the purpose of meeting the cost of major overhauling at Fenchugonj plant, payable at equal monthly installments. Interest rate has revised to SMART + 3% p.a. with effect from 01 July 2023;

The security package for the term loan of Trust Bank Ltd is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the

26.A Consolidated Term Loan (Non-Current): Tk. 171,731,991

Baraka Power Limited	-	254,073,827
Baraka Fashions Limited	171,731,991	184,986,265
Total	171,731,991	439,060,092

26.B Consolidated Term Loan (Current): Tk. 575,131,830

Baraka Power Limited	538,468,119	485,273,611
Baraka Fashions Limited	36,663,711	30,386,328
Total	575,131,830	515,659,939

27.00 Lease Liability: Tk. 525,526

Non-Current Maturity

Rental Agreement-Office Space

Sub-Total - -

Current Maturity

Rental Agreement-Office Space

Sub-Total 525,526 1,010,459
Grand-Total 525,526 1,010,459

Interest Rate	9.00% p.a.
Tenor	3 years
Repayment Amount	Tk. 93,115 only for office space per month;
Purpose	To use the facility

Obligation under rental agreement has been recognized as lease liability in the Statement of Financial Position, from the date of inception of the rental agreement, at amount equal at the inception of the rental agreement to the present value of future rental payment.

The present value of future rental payment obligation payable after the date of statement of financial position is as follows :

Particulars	31-12-2023			30-06-2023
	Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment	Present Value of Minimum Lease Payment
Not Later than one year	558,690	33,164	525,526	1,010,459
Later than one year but not later than five years	-	-	-	-
Later than five years	-	-	-	-
Total Obligation under Finance Lease	558,690	33,164	525,526	1,010,459

27.A Consolidated Finance Lease Liability (Non-Current): Tk. 0

Baraka Power Limited	-	-
Baraka Fashions Limited	-	-
Total	-	-

27.B Consolidated Finance Lease Liability (Current): Tk. 948,293

Baraka Power Limited	525,526	1,010,459
Baraka Fashions Limited	422,767	593,869
Total	948,293	1,604,328

28.00 Provision for Gratuity: Tk. 13,175,826

Notes	Particulars	As on December 31, 2022	As on June 30, 2022
	Opening Balance	13,175,826	10,317,213
	Add: Provision made during the period	-	13,175,826
		13,175,826	23,493,039
	Less: Transferred to Gratuity Fund		-
	Less: Payment made during the period		10,317,213
	Closing Balance	13,175,826	13,175,826
28.A	Consolidated Provision for Gratuity: Tk. 13,175,826		
	Baraka Power Limited	13,175,826	13,175,826
	Baraka Fashions Limited	-	-
	Total	13,175,826	13,175,826
29.00	Consolidated Deferred Tax Liability: Tk. 3,276,386		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	3,276,386	3,527,246
	Total	3,276,386	3,527,246
30.00	Other Financial Facilities: Tk. 379,326,589		
	Working Capital Liability	379,326,589	232,647,457
	Total	379,326,589	232,647,457
30.A	Consolidated Other Financial Facility: Tk. 395,603,906		
	Baraka Power Limited	379,326,589	232,647,457
	Baraka Fashions Limited	16,277,317	-
		395,603,906	232,647,457
	Less: intra-group Adjustment	-	-
	Total	395,603,906	232,647,457
31.00	Provision for Income Tax: Tk. 250,899,710		
	Opening Balance	176,277,031	175,824,365
	Add: Addition during the period	74,622,679	107,479,850
		250,899,710	283,304,215
	Less: Adjustment during the period		108,304,191
	Add: Over provision in prior year		1,277,007
	Closing Balance	250,899,710	176,277,031
31.A	Consolidated Provision for Income Tax: Tk. 271,129,370		
	Baraka Power Limited	250,899,710	176,277,031
	Baraka Fashions Limited	20,229,660	16,405,621
		271,129,370	192,682,652
	Less: intra-group Adjustment		
	Total	271,129,370	192,682,652
32.00	Liabilities for Expenses: Tk. 8,398,368		
	Audit Fees	-	287,500
	Salary & Allowances	7,272,468	5,277,510
	Directors Remuneration	1,125,900	1,125,900
	Total	8,398,368	6,690,910
32.A	Consolidated Liabilities for Expenses: Tk. 34,442,742		
	Baraka Power Limited	8,398,368	6,690,910
	Baraka Fashions Limited	26,044,374	8,602,060
	Total	34,442,742	15,292,970
33.00	Current Account with Related Parties: Tk. 178,499		
	Karnaphuli Power Limited	178,499	-
	Total	178,499	-
33.A	Consolidated Current Account with Related Parties: Tk. 178,499		
	Baraka Power Limited	178,499	-
	Baraka Fashions Limited	485,562,426	482,464,795
		485,740,925	482,464,795
	Less: intra-group Adjustment	485,562,426	482,464,795

Notes Particulars

Total

As on	As on
December 31, 2022	June 30, 2022
178,499	-

34.00 Accounts Payable: Tk. 450,999,850

Jalalabad Gas T & D Co. Limited	442,617,694	273,549,670
Ranks Petroleum	8,056,893	8,052,963
Lub-Rref Bangladesh Ltd	-	14,950
P&H Associates	8,537	8,537
Maas Erectors Ltd	307,600	307,600
G4S Secure Solutions Bangladesh (Pvt.) Ltd	-	37,950
Intercloud Limited	9,126	-
Total	450,999,850	281,971,670

34.A Consolidated Accounts Payables: Tk. 657,365,059

Baraka Power Limited	450,999,850	281,971,670
Baraka Fashions Limited	206,365,209	146,447,222
	657,365,059	428,418,892
Less: intra-group Adjustment	-	-
Total	657,365,059	428,418,892

Notes Particulars

35.00 Unclaimed Dividend and IPO Subscription Account: Tk. 31,317,472

	As on ৩১ ডিসেম্বর ২০২১	As on ৩০ জুন ২০২১
Dividend for 2019-2020	4,215,070	4,339,859
Dividend for 2020-2021	3,859,261	4,574,058
Dividend for 2021-2022	22,059,491	22,606,325
Other payable (net off interest)	1,183,650	1,167,776
Total	31,317,472	32,688,018

Baraka Power Limited maintain separate bank account for dividend & IPO subscription and accordingly executed disbursement/refund in due course from the designated bank account.

In compliance with Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend/IPO subscription fund is presented as liability in separate line item and also presented bank balance under cash at bank.

35.A Consolidated Unclaimed Dividend Account: Tk. 31,317,472

Baraka Power Limited	31,317,472	32,688,018
Baraka Fashions Limited	-	-
Total	31,317,472	32,688,018

36.00 Other Payables: Tk. 118,061,123

Other payable for IPO proceeds	48,000	48,000
Other payable for Dividend Suspense A/C	280,292	280,292
Dividend for 2022-2023	117,732,831	-
Total	118,061,123	328,292

Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.

36.A Consolidated other Payables: Tk. 118,061,123

Baraka Power Limited	118,061,123	328,292
Baraka Fashions Limited	-	-
	118,061,123	328,292
Less intra-group Adjustment	-	-
Total	118,061,123	328,292

Notes Particulars

37.00 Revenue: Tk. 1,040,308,717

	Half Year Ended (06 months)		Third Quarter Ended	
	01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
Capacity Proceeds	227,261,521	217,089,495	115,426,269	110,121,015
Variable Operational & Maintenance Proceeds	93,856,799	43,338,230	36,095,996	24,619,395
Energy Proceeds	719,190,397	133,093,201	266,538,530	73,365,223
Total	1,040,308,717	393,520,926	418,060,795	208,105,633

Reason for changes: Capacity proceeds has increased by 5% due to Consumer Price Index (CPI) adjustment. VOMP Proceeds increased by 117% due to high demand of electricity during the period whereas energy proceeds are increased by 440% for significant increase of gas price as well as high demand of electricity from the earlier period.

37.A Consolidated Revenue: Tk. 1,420,369,813

Baraka Power Limited	1,040,308,717	393,520,926	418,060,795	208,105,633
Baraka Fashions Limited	380,061,096	488,086,993	191,297,782	243,010,664
Total	1,420,369,813	881,607,919	609,358,577	451,116,297

38.00 Cost of Revenue : Tk. 802,192,937

Gas Consumption*	655,790,427	109,584,387	240,210,116	60,358,097
Lubricants and Chemical Consumption**	12,835,489	9,030,775	4,240,939	4,130,365
Spare Parts Consumption	40,929,977	13,263,312	5,411,383	8,035,993
Plant Salaries & Allowances	29,954,388	28,257,928	16,487,151	13,597,709
Depreciation on Plant & Machinery	58,886,289	51,331,188	29,443,145	25,665,594
Repair & Maintenances on Plant & Machinery	670,160	2,651,180	586,590	1,377,210
Insurance Premium	3,126,207	3,101,574	1,586,454	1,543,855
Total	802,192,937	217,220,344	297,965,778	114,708,823

* Gas consumption is increased by 498% due to significant increase of gas price as well as increase of power supply demand as well as during the period.

** Lubricants & Chemical consists of Lube oil, Grease, Coolnet water etc.

38.A Consolidated Cost of Revenue: Tk. 1,160,780,328

Baraka Power Limited	802,192,937	217,220,344	297,965,778	114,708,823
Baraka Fashions Limited	358,587,391	432,262,147	183,824,187	213,183,215
Total	1,160,780,328	649,482,491	481,789,965	327,892,038
Less: intra-group adjustment	-	-	-	-
Total	1,160,780,328	649,482,491	481,789,965	327,892,038

39.00 General & Administrative Expenses: Tk. 27,533,633

Salary & Allowances (Note-39.01)	4,769,258	4,312,348	2,751,097	2,181,277
Director's Remuneration	6,755,400	6,880,500	4,009,600	3,127,500
Advertisement & Publicity	338,704	141,338	338,704	138,338
AGM & EGM Expenses	222,094	347,600	222,094	347,600
Annual Fees	441,544	391,734	139,194	174,225
Annual Sports & Cultural program	-	1,858,730	-	1,858,730
Audit Fees	-	-	-	-
Business Development Expenses	800,284	145,402	7,084	40,030
Communication Expenses	543,231	541,791	287,705	265,559
Education & Training	-	57,000	-	7,000
Entertainment & Others	762,544	850,771	398,308	374,566
Gardening & Beautification Expenses	66,608	33,315	43,518	18,440
General Repair & Maintenances	484,284	444,334	42,777	107,531
Gift & Greetings	10,000	55,000	10,000	35,000
Insurance Premium	236,723	239,071	-	2,140
Legal Fees and Professional Consultancy	106,125	425,450	40,125	73,600
Medical Expenses	6,500	920	6,500	-
Meeting Attendance Fees	462,000	506,000	341,000	429,000
Newspaper, Books & Periodicals	39,326	15,859	30,962	8,314
Photocopy & Stationeries	341,601	289,460	138,699	128,655
Printing	-	12,800	-	-
Rest House Keeping Expenses	455,694	458,134	227,847	227,847
Staff Fooding & Lodging	102,792	358,987	52,432	260,298
Travelling & Conveyance	587,557	755,280	294,575	491,185
Uniform	368,296	248,950	54,135	96,200
Utility Expenses	564,329	698,137	325,031	463,542
Vehicle Running Expenses	1,485,289	1,543,350	768,973	963,094
Amortization Expenses	1,505,414	1,505,414	752,708	752,708
Depreciation Expenses on Right of Use Assets	488,028	488,028	244,014	244,014
Depreciation Expenses	5,590,008	5,945,628	2,793,141	2,802,695
Total	27,533,633	29,551,331	14,320,223	15,619,088

39.01 Total Salary & Allowances under general & administrative expenses allocated with associate companies (i.e. BPPL, KPL & BSPL) on hourly basis.

Notes Particulars

39.A Consolidated General & Administrative Expenses: Tk. 43,902,461

Baraka Power Limited
Baraka Fashions Limited
Total

Half Year Ended (06 months)		Third Quarter Ended	
01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
27,533,633	29,551,331	14,320,223	15,619,088
16,368,828	16,292,816	8,414,118	7,777,704
43,902,461	45,844,147	22,734,341	23,396,792

40.00 Other Income: Tk. 101,677,406

Capital Gain/(Loss) on Marketable Securities
Dividend Income on Preference Share
Dividend Income on Investment in Associates
- Baraka Patenga Power Ltd. (Taxed Income)
- Baraka Shikalbaha Power Ltd. (BSPL)
- Karnaphuli Power Ltd. (KPL)
Dividend Income on Capital Market
BO A/C Charges
Foreign Exchange Gain/(Loss)
Bank Interest
Interest Income earned on Loan to Related Parties
Total

(11,096)	54,507	204,251	6,520
1,980,000	2,227,500	1,980,000	2,227,500
25,302,375	50,604,750	25,302,375	50,604,750
-	42,560,000	-	42,560,000
57,000,000	60,800,000	57,000,000	60,800,000
(455)	(932)	(5)	(18)
(873,583)	-	(921,971)	-
137,534	36,894	137,534	36,894
18,142,631	21,567,872	9,154,922	13,302,292
101,677,406	177,850,591	92,857,106	169,537,938

40.A Consolidated Other Income: Tk. 1,378,944

Baraka Power Limited
Baraka Fashions Limited

Less: intra-group adjustment
Total

101,677,406	177,850,591	92,857,106	169,557,938
146,544	11,370,671	123,415	66,894
101,823,950	189,221,262	92,980,521	169,624,832
100,445,006	170,788,279	91,657,297	162,522,699
1,378,944	18,432,983	1,323,224	7,102,133

41.00 Financial Expenses: Tk. 53,527,865

Term Finance Expenses
Lease Finance Expenses
Other Financial Expenses
Bank Charge & Commission
Bank Guarantee Expenses
Total

30,672,886	41,227,381	13,829,307	20,365,801
38,241	121,279	16,204	48,818
21,592,190	21,333,101	9,528,620	12,710,660
79,887	124,156	72,291	118,290
1,144,661	598,630	1,144,661	-
53,527,865	63,404,547	24,591,083	33,243,569

41.A Consolidated Financial Expenses: Tk. 67,230,308

Baraka Power Limited
Baraka Fashions Limited

Less: intra-group Adjustment
Total

53,527,865	63,404,547	24,591,083	33,243,569
31,845,074	25,953,019	17,158,125	12,159,645
85,372,939	89,357,566	41,749,208	45,403,214
18,142,631	16,823,529	9,354,922	8,557,949
67,230,308	72,534,037	32,394,286	36,845,265

43.00 Consolidated Deferred Tax: Tk. -250,860

Baraka Power Limited
Baraka Fashions Limited
Total

(250,860)	447,538	(254,220)	32,327
(250,860)	447,538	(254,220)	32,327

44.00 Income Tax Expenses: Tk. 74,622,679

Income tax expenses on Revenue
Income tax expenses on Dividend Income
Income tax expenses on Financial & Other Income
Over Provision in Prior Year
Total

62,418,523	23,611,256	25,083,648	12,486,338
11,796,000	21,117,500	11,796,000	21,117,500
408,156	4,866,523	213,156	3,001,968
-	-	-	-
74,622,679	49,595,279	37,092,804	36,605,806

Calculation of Current Tax is stated in Annexure - 01.

Notes Particulars

44.A Consolidated Income Tax Expenses: Tk. 78,446,718

Baraka Power Limited
Baraka Fashions Limited

Less: intra-group Adjustment
Total

45.00 Earnings Per Share (EPS): Tk. 0.78

Profit Attributable to Ordinary Shareholders
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 45.01)
Basic Earnings Per Share (EPS)

Reason for changes: Basic EPS has decreased due to decrease of dividend income from associate companies compared to same period of earlier year.

45.A Consolidated Earnings Per Share (EPS): Tk. 0.73

Profit Attributable to Ordinary Shareholders
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 45.01)
Total

Reason for changes: Consolidated EPS has increased due to decrease of exchange loss in foreign currency transactions in associate companies compared to same period in earlier year.

45.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2023	235,465,661			235,465,661
Addition during the period	-			-
as on December 31, 2023	235,465,661			235,465,661

45.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

46.00 Net Assets Value (NAV) Per Share: Tk. 19.01

	As on Dec. 31, 2023	As on June 30, 2023
Share Capital	2,354,656,610	2,354,656,610
Share Premium	970,000,000	970,000,000
Fair Value Reserve	299,422	50,197
Retained Earnings	1,150,187,108	1,083,810,930
Total Shareholders' Equity (A)	4,475,143,140	4,408,517,737
Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
Net Assets Value (NAV) Per Share (C=A/B)	19.01	18.72

Reason for changes: There is no such significant change in NAV at the year end.

46.A Consolidated Net Assets Value (NAV) Per Share: Tk. 22.22

	As on Dec. 31, 2023	As on June 30, 2023
Share Capital	2,354,656,610	2,354,656,610
Share Premium	970,000,000	970,000,000
Fair Value Reserve	299,422	50,131
Retained Earnings	1,906,688,917	1,853,665,550
Total Shareholders' Equity (A)	5,231,644,949	5,178,372,291
Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
Consolidated Net Assets Value (NAV) Per Share (C=A/B)	22.22	21.99

Reason for changes: There is no such significant change in NAV at the year end.

47.00 Cash Flows from Operating Activities (Indirect Method)

	Half Year Ended (06 months)		Third Quarter Ended	
	01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Net Profit After Tax	184,109,009	212,877,023	136,948,013	178,743,292
Depreciation as Non Cash Expenses	64,476,297	57,276,816	32,236,286	28,468,289
Depreciation on Right of Use Assets as Non Cash Expenses	488,028	488,028	244,014	244,014
Amortization as Non Cash Expense	1,505,414	1,505,414	752,708	752,708
Non Cash Financial Expenses	-	-	-	-
Non Cash Other Income	(17,269,048)	(21,567,872)	(8,232,951)	(13,282,292)
Other Income generated from Investing Activity	(84,270,824)	(156,245,825)	(84,486,621)	(156,218,752)
(Increase)/Decrease of Accounts Receivable	(236,297,786)	56,277,072	(205,361,440)	(28,599,170)

Notes Particulars

(Increase)/Decrease of Other Receivable (Note: 47.01)	(8,000)	(2,000)	(6,000)	(2,000)
(Increase)/Decrease of Inventories	27,708,006	4,035,113	15,416	(1,846,588)
(Increase)/Decrease of Advances, Deposits and Prepayment for Operational Activities (Note :47.02)	(105,244,182)	43,243,785	(69,116,826)	72,998,791
Increase/(Decrease) of Accrued Interest	11,379,656	(2,477,877)	11,518,889	(495,779)
Purchase of Inventory through Other Financing Facility	40,628,717	(38,620,863)	40,628,717	-
Increase/(Decrease) of Accounts Payable	169,028,180	10,728,889	(116,499,488)	37,160,579
Increase/(Decrease) of Liabilities for Expenses	1,707,458	1,974,628	1,639,967	1,623,814
Increase/(Decrease) of Provision for Income Tax	74,622,679	(35,512,090)	37,092,804	(48,501,563)
Increase/(Decrease) of Lease Liability	(484,933)	(443,090)	(245,383)	(240,574)
Increase/(Decrease) of Other Payable (Note: 47.04)	-	-	-	-
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase/(Decrease) of Payable for WPPF	-	-	-	-
Prior Year Adjustment of Income Tax	-	-	-	-
Net Cash Flows From Operation Activities	132,078,671	133,537,151	(222,871,895)	70,804,769

47.01 (Increase)/Decrease of Other Receivable for Operational Activities

(Increase)/Decrease of Other Receivable	(82,310,375)	(111,406,750)	(82,308,375)	(111,406,750)
(Increase)/Decrease of Other Receivable from Non operating Activities	(82,302,375)	(111,404,750)	(82,302,375)	(111,404,750)
	(8,000)	(2,000)	(6,000)	(2,000)

47.02 (Increase)/Decrease of Advance Deposit and Pre-payment for Operational Activities

(Increase)/Decrease of Advance Deposit and Prepayment	(105,244,182)	51,143,785	(69,116,826)	72,998,791
(Increase)/Decrease of Deposit for Investment in Associates	-	-	-	-
(Increase)/Decrease of Deposit for Investment in Subsidiary	-	-	-	-
(Increase)/Decrease for PPE	-	7,900,000	-	-
	(105,244,182)	43,243,785	(69,116,826)	72,998,791

47.03 Increase/(Decrease) of Lease Liability

Increase/(Decrease) of Lease Liability	(484,933)	(443,090)	(245,383)	(240,574)
(Increase)/Decrease of Lease Liability from Non operating Activities	-	-	-	-
	(484,933)	(443,090)	(245,383)	(240,574)

47.04 (Increase)/Decrease of Other payable for Operational Activities

(Increase)/Decrease of Other Payable	117,732,831	235,465,661	117,801,134	235,465,661
(Increase)/Decrease of Other Payable from Non operating Activities	117,732,831	235,465,661	117,801,134	235,465,661
	-	-	-	-

47.A Consolidated Cash Flows from Operating Activities (Indirect Method)

Net Profit After Tax	155,974,450	(80,759,519)	110,495,661	134,821,498
Deprecation as Non Cash Expenses	68,787,503	61,462,697	34,371,538	30,552,335
Deprecation on Right of Use Assets as Non Cash Expenses	716,431	716,432	358,215	358,216
Amortization as Non Cash Expense	1,505,414	1,518,414	752,708	759,208
Non Cash Financial Expenses	18,142,631	16,823,529	9,154,922	8,557,949
Gain/(Loss) from Deemed Disposal of Subsidiary	-	-	-	-
Loss/(Gain) from Associate Company	(84,334,648)	158,651,388	(75,039,999)	(102,941,613)
Other Income from Investing Activities	(2,005,903)	(2,288,218)	(2,237,506)	(2,270,377)
Non Cash Other Income	(17,269,048)	(21,567,872)	(8,232,951)	(13,302,292)
(Increase)/Decrease of Accounts Receivable	(235,161,938)	(7,139,116)	(249,799,459)	596,178
Disposal of Accounts Receivable	-	-	-	-
(Increase)/Decrease of Other Receivable (Note: 47.A.01)	(8,000)	(2,000)	(6,000)	(2,000)
Disposal of Other Receivable	-	-	-	-
(Increase)/Decrease of Inventories	(9,577,034)	(788,898)	(80,236,284)	(24,645,349)
Disposal of Inventories	-	-	-	-
Purchase of Inventory through Other Financing Facility	40,628,717	(38,620,863)	40,628,717	-
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 47.A.02)	(110,906,987)	44,224,439	(71,051,040)	77,091,882
Disposal of Advance Deposit and Prepayment for Operational Activities	-	-	-	-
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Disposal of Provision for Gratuity	-	-	-	-
Increase/(Decrease) of Deferred Tax	(250,860)	447,538	(254,220)	32,327
Increase/(Decrease) of Accrued Interest	11,379,656	6,772,123	11,518,889	4,154,221
Increase/(Decrease) of Accounts Payable (Note: 47.A.03)	228,946,167	70,949,528	(5,498,317)	79,164,174
Disposal of Accounts Payable	-	-	-	-
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	19,149,772	2,536,320	9,545,149	1,726,746
Disposal of Liabilities for Expenses	-	-	-	-
Increase/(Decrease) of Provision for Income Tax	78,446,718	(36,867,474)	38,561,767	(52,536,171)
Disposal of Provision for Income Tax	-	-	-	-
Increase/(Decrease) of Payable for WPPF	-	-	-	-
Disposal of Payable for WPPF	-	-	-	-
Increase/(Decrease) of Lease Liability (Note: 47.A.04)	(656,035)	(646,303)	(361,999)	(320,428)
Disposal of Lease Liability	-	-	-	-
Increase/(Decrease) of Other Payable (Note: 47.A.05)	-	-	-	-
Disposal of Other Payable	-	-	-	-
Prior Year Adjustment	-	-	-	-
Net Cash Flows From Operation Activities	163,507,006	175,422,145	(237,330,209)	141,796,504

47.A.01 (Increase)/Decrease of Other Receivable

Notes Particulars

(Increase)/Decrease of Other Receivable
(Increase)/Decrease of Other Receivable for Related Parties

Half Year Ended (06 months)		Third Quarter Ended	
01 July 23 to 31 Dec. 23	01 July 22 to 31 Dec. 22	01 Oct. 23 to 31 Dec. 23	01 Oct. 22 to 31 Dec. 22
(82,310,375)	(111,406,750)	(82,308,375)	(111,406,750)
(82,302,375)	(111,404,750)	(82,302,375)	(111,404,750)
(8,000)	(2,000)	(6,000)	(2,000)

47.A.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities

(Increase)/Decrease of Advance Deposit and Prepayment
(Increase)/Decrease of Deposit for Investment in Associates
(Increase)/Decrease for PPE

(111,165,287)	53,795,902	(71,051,040)	78,763,345
(258,300)	9,571,463	-	1,671,463
(110,906,987)	44,224,439	(71,051,040)	77,091,882

47.A.03 (Increase)/Decrease of Accounts Payable for Operational Activities

(Increase)/Decrease of Accounts Payable
(Increase)/Decrease for PPE

228,946,167	70,949,528	(5,498,317)	79,164,174
228,946,167	70,949,528	(5,498,317)	79,164,174

47.A.04 Increase/(Decrease) of Lease Liability

Increase/(Decrease) of Lease Liability
(Increase)/Decrease of Lease Liability from Non operating Activities

(656,035)	(646,303)	(361,999)	(320,428)
(656,035)	(646,303)	(361,999)	(320,428)

47.A.05 (Increase)/Decrease of Other Payable

(Increase)/Decrease of Other Payable
(Increase)/Decrease of Other Payable from Non Operating Activity.
Non Cash Adjustment

117,732,831	235,465,661	117,801,134	235,465,661
117,732,831	235,465,661	117,801,134	235,465,661
-	-	-	-

48.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.56

Cash Generated from Operating Activities

(A) 132,078,671 133,537,151 (222,871,895) 70,804,769

Total Number of Ordinary Shares

(B) 235,465,661 235,465,661 235,465,661 235,465,661

Net Operating Cash Flows Per Share (NOCFPS)

(C=A/B) **0.56** **0.57** **(0.95)** **0.30**

Reason for changes: There is no significant change in NOCFPS during the period.

48.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.69

Cash Generated from Operating Activities

(A) 163,507,006 175,422,145 (237,330,209) 141,796,504

Total Number of Ordinary Shares

(B) 235,465,661 235,465,661 235,465,661 235,465,661

Consolidated Net Operating Cash Flows Per Share (NOCFPS)

(C=A/B) **0.69** **0.75** **(1.01)** **0.60**

Reason for changes: Consolidated NOCFPS has decreased during the period over earlier period due to decrease of cash collection in subsidiary company as cash incentives during the period.

49.00 General Disclosures:

- a. Comparative figures have been rearranged wherever considered necessary to conform to the current year's presentation.

50.00 Events after Reporting Period:

There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.

Calculation of Current Tax for the half year ended December 31, 2023:

Annexure-01

Income Tax on Business Income:

a	Revenue	1,040,308,717	6%	62,418,523
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Calculation of Minimum Taxes:

Particulars	Amount (Tk.)	Tax @ .6%	TDS	Minimum Tax
Bank Interest	137,534		25,656	25,656
Dividend Income from Preference Share	1,980,000		396,000	396,000
Dividend Income from KPIL & BSPL	57,000,000		11,400,000	11,400,000
Dividend Income from BPPL	25,302,375		-	-
Dividend Income from capital market	-		-	-

b	Total			11,821,656
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Advance Income Tax Addition (120, 153)

c	Minimum Tax as per ITA, 2023 [Section 163 of Sub-Section 4]			382,500
d	Add: Capital Gain on Marketable Securities	(11,096)	10%	382,500
e	Over Provision for Assessment Year 2021-2022			-
	Current Tax Expense (a+b+c+d+e)			74,622,679