

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS (Un-Audited)
as on and for the 1st Quarter ended September 30, 2023



Baraka Power Limited
(Power Generating Company)

Baraka Power Limited and it's Subsidiary
Consolidated Statement of Financial Position (Un-Audited)
as on September 30, 2023

Particulars	Notes	Amount (Tk.)	Amount (Tk.)
		as on	as on
		September 30, 2023	June 30, 2023
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	2,341,636,834	2,375,779,584
Right-of-Use-Assets	05.A	1,074,647	1,432,863
Intangible Assets	06.A	31,679	54,245
Capital Work-in-Progress	07.A	8,806,777	8,806,777
Goodwill on Acquisition	8.00	28,379,313	28,379,313
Investment in Subsidiary	09.A	-	-
Investment in Associate	10.A	2,227,173,919	2,217,879,270
Investment in Preference Share	11.A	44,000,000	44,000,000
Pre-Operating Expenses	12.A	3,163,941	3,894,081
		4,654,267,110	4,680,226,133
B Current Assets			
Inventories	13.A	393,915,431	464,574,681
Investment in Marketable Securities	14.A	1,764,000	2,923,623
Advances, Deposits & Pre-payments	15.A	315,613,823	275,499,576
Accounts Receivables	16.A	1,093,957,703	1,108,595,224
Other Receivable	17.A	513,971	511,971
Current Account with Related Parties	18.A	218,741,500	185,803,079
Short Term Investment	19.A	67,748,346	67,748,346
Cash & Cash Equivalents	20.A	284,803,458	116,296,009
		2,377,058,232	2,221,952,509
C TOTAL ASSETS (A+B)			
		7,031,325,342	6,902,178,642
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	21.A	2,354,656,610	2,354,656,610
Share Premium	22.A	970,000,000	970,000,000
Fair Value Reserve	23.A	207,579	50,131
Retained Earnings	24.A	1,904,522,998	1,853,665,550
		5,229,387,187	5,178,372,291
Non-Controlling Interest	25.00	(156,657,956)	(151,279,361)
Total Equity		5,072,729,231	5,027,092,930
E Non-Current Liabilities			
Term Loan-Non Current Maturity	26.A	241,208,439	439,060,092
Finance Lease Liability-Non Current Maturity	27.A	-	-
Provision for Gratuity	28.A	13,175,826	13,175,826
Deferred Tax Liability	29.00	3,530,606	3,527,246
		257,914,871	455,763,164
F Current Liabilities			
Term Loan-Current Maturity	26.B	502,471,895	515,659,939
Finance Lease Liability-Current Maturity	27.B	1,310,292	1,604,328
Other Financial Facilities	30.A	243,626,188	232,647,457
Provision for Tax	31.A	232,567,603	192,682,652
Liabilities for Expenses	32.A	24,897,593	15,292,970
Current Account with Related Parties	33.A	-	-
Accounts Payable	34.A	662,863,376	428,418,892
Unclaimed Dividend and IPO Subscription Account	35.A	10,077,979	10,081,693
Other Payables	36.A	22,866,314	22,934,617
		1,700,681,240	1,419,322,548
G TOTAL EQUITY & LIABILITIES (D+E+F)			
		7,031,325,342	6,902,178,642
Net Assets Value Per Share (NAVPS)			
	46.A	22.21	21.99

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2023 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) for the 1st Quarter ended September 30, 2023

Particulars	Notes	1st Quarter Ended	
		September 30, 2023	September 30, 2022
		Amount (Tk.)	Amount (Tk.)
Revenue	37.A	811,011,236	430,491,622
Cost of Revenue	38.A	(678,990,363)	(321,590,453)
Gross Profit		132,020,873	108,901,169
General & Administrative Expenses	39.A	(21,168,120)	(22,447,355)
Operating Profit		110,852,753	86,453,814
Other Income	40.A	55,720	11,330,850
Financial Expenses	41.A	(34,836,022)	(35,688,772)
Profit before Tax		76,072,451	62,095,892
Gain/(Loss) from Deemed Disposal of Subsidiary	42.00	-	-
Gain/(Loss) from Associates	10.A.01	9,294,649	(261,593,001)
Income Tax Expenses:			
Deferred Tax	43.00	(3,360)	(415,211)
Current Tax	44.A	(39,884,951)	(15,668,697)
Prior Year Income Tax (Over Provision)		-	-
Net Profit after Tax		45,478,789	(215,581,017)
Other Comprehensive Income/(loss) from Investment in Marketable Securities		157,512	20,907
Total Comprehensive Income for the period		45,636,301	(215,560,110)
Profit Attributable To:			
Owners of the Company		50,857,448	(221,411,161)
Non controlling interest		(5,378,659)	5,830,144
		45,478,789	(215,581,017)
Total Comprehensive Income Attributable to:			
Owners of the Company		51,014,896	(221,388,499)
Non-Controlling Interest		(5,378,595)	5,828,389
		45,636,301	(215,560,110)
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	45.A	0.22	(0.94)

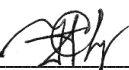
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Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Power Limited and it's Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)
for the 1st Quarter ended September 30, 2023

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2023	2,354,656,610	970,000,000	50,131	1,853,665,550	5,178,372,291	(151,279,361)	5,027,092,930
Net Profit/(Loss) during the period	-	-	-	50,857,448	50,857,448	(5,378,659)	45,478,789
Increase/(Decrease) in Fair Value			157,448		157,448	64	157,512
Balance as on 30-09-2023	2,354,656,610	970,000,000	207,579	1,904,522,998	5,229,387,187	(156,657,956)	5,072,729,231

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2022	2,354,656,610	970,000,000	(60,827)	1,957,571,237	5,282,167,020	(176,476,726)	5,105,690,294
Net Profit/(Loss) during the period	-	-	-	(221,411,161)	(221,411,161)	5,830,144	(215,581,017)
Increase/(Decrease) in Fair Value	-	-	22,662	-	22,662	(1,755)	20,907
Balance as on 30-09-2022	2,354,656,610	970,000,000	(38,165)	1,736,160,076	5,060,778,521	(170,648,337)	4,890,130,184
Cash Dividend @ 10% for the income year 2020-2021				(235,465,661)	(235,465,661)		(235,465,661)
Net Profit/(Loss) during the period				352,971,135	352,971,135	19,367,285	372,338,420
Increase/(Decrease) in Fair Value	-	-	88,296	-	88,296	1,691	89,987
Balance as on 30-06-2023	2,354,656,610	970,000,000	50,131	1,853,665,550	5,178,372,291	(151,279,361)	5,027,092,930

The accounting policies and other notes form an integral part of these financial statements.

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Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Power Limited and its Subsidiary

Consolidated Statement of Cash Flows (Un-Audited) for the 1st Quarter ended September 30, 2023

Particulars	Notes	1st Quarter Ended	
		September 30, 2023	September 30, 2022
		Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		825,648,757	281,596,085
Cash Receipts from Others		-	152,464,793
Cash Paid to Suppliers		(293,373,971)	(275,345,312)
Cash Paid to Others		(58,674,331)	(72,860,798)
Change in Foreign Exchange Transactions		38,935	8,459
Cash Generated from operating Activities		473,639,390	85,863,227
Income Tax paid		(38,026,920)	(19,166,716)
Financial Expenses		(34,775,255)	(33,070,870)
Net Cash from Operating Activities		400,837,215	33,625,641
Cash Flow from Investing Activities:			
Payment against PPE		(531,515)	(768,544)
Disposal of Subsidiary		-	(1,628,570,459)
Acquisition/(Investment) in Subsidiary		-	-
Intangible Assets Addition		-	-
Investment in Marketable Securities		1,085,532	(3,275,520)
Investment in Associate		-	-
Investment in Preference Share		-	-
Fixed Deposit Receipt (FDR)		-	-
Dividend Received		-	-
Net Cash Provided by / (Used in) Investing Activities		554,017	(1,632,614,523)
Cash Flow from Financing Activities:			
Term Loan Received/(Repayment)		(210,900,464)	(118,893,309)
Short Term Liabilities		11,027,119	(66,677,137)
Payment of Lease Liability		-	-
Payment of Cash Dividend to Shareholders		(72,017)	(11,231)
Dividend Paid against Minority Interest		-	-
Current Account with Related Parties		(32,938,421)	468,520,506
Issue of Pref. Share		-	-
Issue of Share of Baraka Fashions Limited		-	-
Share Money Deposit		-	-
Net Cash Used in Financing Activities		(232,883,783)	282,938,829
Net Cash Inflow/(Outflow) for the period		168,507,449	(1,316,050,053)
Opening Cash & Cash Equivalents		116,296,009	1,731,747,114
Closing Cash & Cash Equivalents		284,803,458	415,697,061
Net Operating Cash Flows Per Share (NOCFPS)	48.A	1.70	0.14
The above balance consists of the following:			
Cash in Hand		1,743,006	2,384,701
Cash at Bank		281,973,397	412,836,917
Cash Available on BO A/C at period end		1,087,055	475,443
		284,803,458	415,697,061

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Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Power Limited & it's Subsidiaries

Consolidated Schedule for Property, Plant & Equipment

as on September 30, 2023

Amount in BDT

Schedule-A

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost										
Balance at July 01, 2022	267,992,753	7,817,398	32,195,430	7,644,000	20,396,800	128,470,715	51,279,254	9,838,428	2,740,451,593	3,266,086,371
Disposal of Subsidiary										-
Addition during the period	-	30,400	809,581	-	8,042,116	-	7,849,827	-	248,293,339	265,025,263
Balance at June 30, 2023	267,992,753	7,847,798	33,005,011	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,988,744,932	3,531,111,634
Balance at July 01, 2023	267,992,753	7,847,798	33,005,011	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,988,744,932	3,531,111,634
Disposal of Subsidiary										-
Addition during the period	-	-	273,215	-	-	-	-	-	-	273,215
Balance at September 30, 2023	267,992,753	7,847,798	33,278,226	7,644,000	28,438,916	128,470,715	59,129,081	9,838,428	2,988,744,932	3,531,384,849
Accumulated Depreciation										
Balance at July 01, 2022	-	5,613,859	28,632,639	6,734,807	20,396,800	88,918,018	13,707,386	9,838,428	856,024,119	1,029,866,056
Charged during the period	-	509,979	1,575,839	195,525	1,608,423	8,568,995	2,596,671	-	110,410,562	125,465,994
Balance at June 30, 2023	-	6,123,838	30,208,478	6,930,332	22,005,223	97,487,013	16,304,057	9,838,428	966,434,681	1,155,332,050
Balance at July 01, 2023	-	6,123,838	30,208,478	6,930,332	22,005,223	97,487,013	16,304,057	9,838,428	966,434,681	1,155,332,050
Charged during the period	-	126,305	383,408	48,881	402,106	2,142,247	739,114	-	30,573,904	34,415,965
Balance at September 30, 2023	-	6,250,143	30,591,886	6,979,213	22,407,329	99,629,260	17,043,171	9,838,428	997,008,585	1,189,748,015
Written Down Value										
As on June 30, 2023	267,992,753	1,723,960	2,796,533	713,668	6,433,693	30,983,702	42,825,024	-	2,022,310,251	2,375,779,584
As on September 30, 2023	267,992,753	1,597,655	2,686,340	664,787	6,031,587	28,841,455	42,085,910	-	1,991,736,347	2,341,636,834

	for the 1st Quarter ended September 30, 2023	for the year ended June 30, 2023	
Allocation of Depreciation:			
Cost of Sales	31,313,018	113,007,233	(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)
General & Administrative Expenses	3,102,947	12,458,761	(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)
Total	34,415,965	125,465,994	

**** Details of depreciation rate is stated in note 3.02.d**

Consolidated Schedule of Intangible Assets
as on September 30, 2023

Amount in BDT		Schedule-AA				
Particulars	IT Software- Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%	
Cost						
Balance at July 01, 2022	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the year			-			-
Adjustment						-
Balance at June 30, 2023	140,000	200,000	401,325	690,000	50,000	1,481,325
Balance at July 01, 2023	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the period			-			
Adjustment						
Balance at September 30, 2023	140,000	200,000	401,325	690,000	50,000	1,481,325
Accumulated Amortization						
Balance at July 01, 2022	140,000	200,000	272,648	671,833	34,167	1,191,883
Charged during the period	-	-	80,265	18,167	10,000	126,765
Adjustment						
Balance at June 30, 2023	140,000	200,000	352,913	690,000	44,167	1,318,648
Balance at July 01, 2023	140,000	200,000	352,913	690,000	44,167	1,427,080
Charged during the period	-	-	20,066	-	2,500	22,566
Adjustment						
Balance at September 30, 2023	140,000	200,000	372,979	690,000	46,667	1,449,646
Written Down Value						
As on June 30, 2023	-	-	48,412	-	5,833	162,677
As on September 30, 2023	-	-	28,346	-	3,333	31,679

Baraka Power Limited

Schedule for Right of Use Assets

as on September 30, 2023

Amount in BDT		Schedule-AAA	
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Depreciation Rate	20%	33.33%	
Cost			
Balance at July 01, 2022	2,971,156	4,298,589	7,269,745
Addition during the year	-	-	-
Adjustment	-	-	-
Balance at June 30, 2023	2,971,156	4,298,589	7,269,745
Balance at July 01, 2023	2,971,156	4,298,589	7,269,745
Addition during the period	-	-	-
Balance at September 30, 2023	2,971,156	4,298,589	7,269,745
Accumulated Depreciation			
Balance at July 01, 2022	2,971,156	1,432,863	4,404,019
Charged during the year	-	1,432,863	1,432,863
Adjustment	-	-	-
Balance at June 30, 2023	2,971,156	2,865,726	5,836,882
Balance at July 01, 2023	2,971,156	2,865,726	5,836,882
Charged during the period	-	358,216	358,216
Balance at September 30, 2023	2,971,156	3,223,942	6,195,098
Written Down Value			
As on June 30, 2023	-	1,432,863	1,432,863
As on September 30, 2023	-	1,074,647	1,074,647

Baraka Power Limited

Statement of Financial Position (Un-Audited) as on September 30, 2023

Particulars		Notes	As on September 30, 2023 Amount (Tk.)	As on June 30, 2023 Amount (Tk.)
ASSETS				
A	Non-Current Assets			
	Property, Plant & Equipment	4.00	2,134,745,862	2,166,712,658
	Right-of-Use-Assets	5.00	732,043	976,057
	Intangible Assets	6.00	31,679	54,245
	Capital Work in Progress	7.00	8,806,777	8,806,777
	Investment in Subsidiary	9.00	153,000,000	153,000,000
	Investment in Associate	10.00	1,165,950,000	1,165,950,000
	Investment in Preference Share	11.00	44,000,000	44,000,000
	Pre-Operating Expenses	12.00	3,163,941	3,894,081
			3,510,430,302	3,543,393,818
B	Current Assets			
	Inventories	13.00	314,362,712	342,055,302
	Investment in Marketable Securities	14.00	1,764,000	2,801,754
	Advances, Deposits & Pre-payments	15.00	293,072,671	256,945,315
	Accounts Receivables	16.00	1,039,467,899	1,008,531,553
	Other Receivable	17.00	513,971	511,971
	Current Account with Related Parties	18.00	710,149,004	668,267,874
	Short Term Investment	19.00	35,000,000	35,000,000
	Cash & Cash Equivalents	20.00	162,296,937	35,147,251
			2,556,627,194	2,349,261,020
C	TOTAL ASSETS (A+B)		6,067,057,496	5,892,654,838
EQUITY & LIABILITIES				
D	Total Equity			
	Share Capital	21.00	2,354,656,610	2,354,656,610
	Share Premium	22.00	970,000,000	970,000,000
	Fair Value Reserve	23.00	207,579	50,197
	Retained Earnings	24.00	1,130,971,926	1,083,810,930
			4,455,836,115	4,408,517,737
E	Non-Current Liabilities			
	Term Loan-Non Current Maturity	26.00	60,553,953	254,073,827
	Lease Liability-Non Current Maturity	27.00	-	-
	Provision for Gratuity	28.00	13,175,826	13,175,826
			73,729,779	267,249,653
F	Current Liabilities			
	Term Loan-Current Maturity	26.00	472,085,567	485,273,611
	Lease Liability-Current Maturity	27.00	770,909	1,010,459
	Other Financial Facilities	30.00	243,626,188	232,647,457
	Provision for Tax	31.00	213,806,906	176,277,031
	Liabilities for Expenses	32.00	6,758,401	6,690,910
	Accounts Payable	34.00	567,499,338	281,971,670
	Unclaimed Dividend and IPO Subscription Account	35.00	10,077,979	10,081,693
	Other Payables	36.00	22,866,314	22,934,617
			1,537,491,602	1,216,887,448
G	TOTAL EQUITY & LIABILITIES (D+E+F)		6,067,057,496	5,892,654,838
	Net Assets Value Per Share (NAVPS)	46.00	18.92	18.72

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2023 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) for the 1st Quarter ended September 30, 2023

Particulars	Notes	1st Quarter Ended	
		September 30, 2023	September 30, 2022
		Amount (Tk.)	Amount (Tk.)
Revenue	37.00	622,247,922	185,415,293
Cost of Revenue	38.00	(504,227,159)	(102,511,521)
Gross Profit		118,020,763	82,903,772
General & Administrative Expenses	39.00	(13,213,410)	(13,932,243)
Operating Profit		104,807,353	68,971,529
Other Income	40.00	8,820,300	8,292,653
Financial Expenses	41.00	(28,936,782)	(30,160,978)
Profit before Tax		84,690,871	47,103,204
Income Tax Expenses	44.00	(37,529,875)	(12,989,473)
Prior Year Income Tax (Over Provision)		-	-
Net Profit after Tax		47,160,996	34,113,731
Other Comprehensive Income/(loss) from Investment in Marketable Securities	14.00	157,382	24,489
Total comprehensive income for the period		47,318,378	34,138,220
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	45.00	0.20	0.14

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Company Secretary


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Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Power Limited

Statement of Changes in Equity (Un-Audited) for the 1st Quarter ended September 30, 2023

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2023	2,354,656,610	970,000,000	50,197	1,083,810,930	4,408,517,737
Net Profit/(Loss) during the period	-	-	-	47,160,996	47,160,996
Cash Dividend @ 10% for the income year 2021-2022					-
Increase/(Decrease) in Fair Value	-	-	157,382	-	157,382
Balance as on 30-09-2023	2,354,656,610	970,000,000	207,579	1,130,971,926	4,455,836,115

Amount in Taka


Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2022	2,354,656,610	970,000,000	(60,827)	984,686,385	4,309,282,168
Net Profit/(Loss) during the period	-	-	-	34,113,731	34,113,731
Increase/(Decrease) in Fair Value			24,489		24,489
Balance as on 30-09-2022	2,354,656,610	970,000,000	(36,338)	1,018,800,116	4,343,420,388
Cash Dividend @ 10% for the income year 2020-2021				(235,465,661)	(235,465,661)
Net Profit/(Loss) during the period				300,476,475	300,476,475
Increase/(Decrease) in Fair Value	-	-	86,535	-	86,535
Balance as on 30-06-2023	2,354,656,610	970,000,000	50,197	1,083,810,930	4,408,517,737

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2023 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
November 14, 2023

Baraka Power Limited

Statement of Cash Flows (Un-Audited) for the 1st Quarter ended September 30, 2023

Particulars	Notes	1st Quarter Ended	
		September 30, 2023	September 30, 2022
		Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		591,311,576	270,291,535
Cash Receipts from Others		-	-
Cash Paid to Suppliers		(148,592,032)	(134,707,308)
Cash Paid to Others		(23,021,119)	(24,221,277)
Change in Foreign Exchange Transactions		-	-
Cash Generated from operating Activities		419,698,425	111,362,950
Income Tax paid		(35,671,844)	(16,487,492)
Financial Expenses		(29,076,015)	(32,143,076)
Net Cash from Operating Activities		354,950,566	62,732,382
Cash Flow from Investing Activities:			
Payment against PPE		(273,215)	(639,819)
Intangible Assets Addition		-	-
Investment in Subsidiaries		-	-
Investment in Marketable Securities		979,339	(3,174,049)
Investment in Associate		-	-
Investment in Preference share		-	-
Fixed Deposit Receipt (FDR)		-	-
Dividend Received		-	-
Net Cash Provided by / (Used in) Investing Activities		706,124	(3,813,868)
Cash Flow from Financing Activities:			
Other Financial Facility		11,027,119	(60,707,979)
Received /(Payment) of Term Loan		(206,568,685)	(102,690,522)
Payment of Lease Liability		-	-
Current Account with Related Parties		(32,893,421)	459,020,506
Dividend Paid		(72,017)	(11,231)
Net Cash Used in Financing Activities		(228,507,004)	295,610,774
Net Cash Inflow/(Outflow) for the period		127,149,686	354,529,288
Opening Cash & Cash Equivalents		35,147,251	16,503,550
Closing Cash & Cash Equivalents		162,296,937	371,032,838
Net Operating Cash Flows Per Share (NOCFPS)	48.00	1.51	0.27
The above balance consists of the following:			
Cash in Hand		1,335,344	2,065,171
Cash at Bank		159,981,802	368,492,253
Cash Available on BO A/C at period end		979,791	475,414
		162,296,937	371,032,838

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2023 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
November 14, 2023

Baraka Power Limited
Schedule for Property, Plant & Equipment
as on September 30, 2023

Amount in BDT									Schedule-B
Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	0%	10%	20%	20%	20%	6.67%	20%	3%	
Cost									
Balance at July 01, 2022	132,761,753	3,808,545	13,415,997	7,644,000	20,396,800	128,470,715	9,838,428	2,650,104,519	2,966,440,757
Addition during the year		30,400	809,581		8,042,116			248,179,939	257,062,036
Balance at June 30, 2023	132,761,753	3,838,945	14,225,578	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,502,793
Balance at July 01, 2023	132,761,753	3,838,945	14,225,578	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,502,793
Addition during the period			273,215						273,215
Balance at September 30, 2023	132,761,753	3,838,945	14,498,793	7,644,000	28,438,916	128,470,715	9,838,428	2,898,284,458	3,223,776,008
Accumulated Depreciation									
Balance at July 01, 2022	-	3,345,394	12,616,523	6,734,807	20,396,800	88,918,018	9,838,428	797,849,162	939,699,132
Charged during the year	-	109,094	720,956	195,525	1,608,423	8,568,995	-	105,888,010	117,091,003
Adjustment	-	-	-	-	-	-	-	-	-
Balance at June 30, 2023	-	3,454,488	13,337,479	6,930,332	22,005,223	97,487,013	9,838,428	903,737,172	1,056,790,135
Balance at July 01, 2023	-	3,454,488	13,337,479	6,930,332	22,005,223	97,487,013	9,838,428	903,737,172	1,056,790,135
Charged during the period		26,084	177,549	48,881	402,106	2,142,247	-	29,443,144	32,240,011
Balance at September 30, 2023	-	3,480,572	13,515,028	6,979,213	22,407,329	99,629,260	9,838,428	933,180,316	1,089,030,146
Written Down Value									
As on June 30, 2023	132,761,753	384,457	888,099	713,668	6,433,693	30,983,702	-	1,994,547,286	2,166,712,658
As on September 30, 2023	132,761,753	358,373	983,765	664,787	6,031,587	28,841,455	-	1,965,104,142	2,134,745,862
Allocation of Depreciation:		for the 1st Quarter ended September 30, 2023	for the year ended June 30, 2023						
Cost of Sales		29,443,144	105,888,010	(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)					
General & Administrative Expenses		2,796,867	11,202,993	(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)					
Total		32,240,011	117,091,003						

Schedule of Intangible Assets
as on September 30, 2023

Schedule-BB

Amount in BDT

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
<u>Cost</u>					
Balance at July 01, 2022	140,000	200,000	401,325	50,000	791,325
Addition during the year	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at June 30, 2023	140,000	200,000	401,325	50,000	791,325
Balance at July 01, 2023	140,000	200,000	401,325	50,000	791,325
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at September 30, 2023	140,000	200,000	401,325	50,000	791,325
<u>Accumulated Amortization</u>					
Balance at July 01, 2022	140,000	200,000	272,648	34,167	646,815
Charged during the year	-	-	80,265	10,000	90,265
Adjustment	-	-	-	-	-
Balance at June 30, 2023	140,000	200,000	352,913	44,167	737,080
Balance at July 01, 2023	140,000	200,000	352,913	44,167	737,080
Charged during the period	-	-	20,066	2,500	22,566
Adjustment	-	-	-	-	-
Balance at September 30, 2023	140,000	200,000	372,979	46,667	759,646
<u>Written Down Value</u>					
As on June 30, 2023	-	-	48,412	5,833	54,245
As on September 30, 2023	-	-	28,346	3,333	31,679

Baraka Power Limited
Schedule for Right of Use Assets
as on September 30, 2023

Amount in BDT		Schedule-BBB	
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Depreciation Rate	20%	33.33%	
<u>Cost</u>			
Balance at July 01, 2022	2,971,156	2,928,169	5,899,325
Addition during the year	-	-	-
Balance at June 30, 2023	2,971,156	2,928,169	5,899,325
Balance at July 01, 2023	2,971,156	2,928,169	5,899,325
Addition during the period	-	-	-
Balance at September 30, 2023	2,971,156	2,928,169	5,899,325
<u>Accumulated Depreciation</u>			
Balance at July 01, 2022	2,971,156	976,056	3,947,212
Charged during the year	-	976,056	976,056
Adjustment	-	-	-
Balance at June 30, 2023	2,971,156	1,952,112	4,923,268
Balance at July 01, 2023	2,971,156	1,952,112	4,923,268
Charged during the period	-	244,014	244,014
Balance at September 30, 2023	2,971,156	2,196,126	5,167,282
<u>Written Down Value</u>			
As on June 30, 2023	-	976,057	976,057
As on September 30, 2023	-	732,043	732,043

Baraka Power Limited

Notes to the Financial Statements as on and for the 1st Quarter ended September 30, 2023

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;
IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;
IFRS - 10	Consolidated Financial Statements;
IFRS - 12	Disclosures of Interests in Other Entities;
IFRS - 13	Fair Value Measurement;
IFRS - 15	Revenue from Contracts with Customers;
IFRS- 16	Leases.

2.02 Other Regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Act, 2023;
Income Tax Rules, 2023;
Value Added Tax & Supplementary Duty Act, 2012;
Value Added Tax & Supplementary Duty Rules, 2016;
Bangladesh Labor Act, 2006 (Amended in 2013);
Securities and Exchange Ordinance, 1969;
Securities and Exchange Rules, 1987.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on November 14, 2023.

2.04 Reporting Period:

The financial period of the Company covers from July 01, 2023 to September 30, 2023.

2.05 Accrual Basis of Accounting:

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International financial Reporting Standards (IFRS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);

Note 6.00: Intangible Assets;

Note 12.00: Pre-Operating Expenses;

Note 13.00: Inventories;

Note 16.00: Accounts Receivable;

Note 28.00: Provision for Gratuity;

Note 31.00: Provision for Tax;

Note 32.00: Liabilities for Expense;

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has complied with IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Power Limited holding in shares 51 % as well as management control over any company as per IAS 28 Para 13, the company treats as subsidiary company. Baraka Power Limited holding in shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently exercisable are taken into account. The accounting policies of subsidiaries when changed necessary tie aligned with the policies adopted by Baraka Power Limited.

Subsidiary:

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling Interest	Business Nature
		Direct Control	Control through Subsidiary	Total Effective Control		
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments

Associates:

Name of Associates	Date of Investment	Percentage of Investment	Control through BPPL*	Total Effective Control	Business Nature
Baraka Patenga Power Limited (BPPL)	07 June 2011 (from incorporation), reduced by 21.75% after BPPL's IPO	29.25%	0.00%	29.25%	Power Generation
Baraka Shikalbaha Power Limited (BSPL)	12 March 2018 (from incorporation)	20.00%	14.92%	34.92%	Power Generation
Karnaphuli Power Limited (KPL)	26 October 2017 reduced by 11.09% after BPPL's IPO	25.00%	14.92%	39.92%	Power Generation

* BPPL's investment both in BSPL & KPL is 51% each.

3.02 Property, Plant and Equipment:**a. Recognition and Measurement:**

In compliance with IAS-16 : Property, Plant & Equipment, items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use. from then, interest is expensed.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining is recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE is depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on September 30, 2023:

Name of the Assets	Baraka Power Limited	Baraka Fashions Limited (Subsidiary)
Land & Land Development	0.00%	0.00%
Plant & Machineries	3.00%	5.00%
Office & Electrical Equipment	20.00%	20.00%
Furniture & Fixtures	10.00%	10.00%
Office Decoration	20.00%	-
Motor Vehicles	20.00%	-
Maintenance Equipment	20.00%	-
Building & Civil Construction	6.67%	5.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible Assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally. ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Leases:

The company has adopted IFRS 16 from 1 January 2019. The standard replaces IAS 17 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases Previously Classified as Finance Lease:

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17 immediately before the date.

3.05 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined Benefit Plan (Gratuity Fund):

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of Revenue.

c. Workers' Profit Participation Fund:

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out

d. Employees' Life Insurance:

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.13 Income Tax:

Income tax expenses comprise current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax:

In compliance with IAS-12: Income tax, there is no temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 82C of Income Tax Ordinance, 1984.

3.14 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprise interest expense on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognized as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that these are impaired. As on September 30, 2023 the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.20 Related Party Disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis.

3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on September 30, 2023;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended September 30, 2023;
- * Statement of Changes in Equity for the period ended September 30, 2023;
- * Statement of Cash Flows for the period ended September 30, 2023; and
- * Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.26 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2023 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>September 30, 2023</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2023</u> <u>Amount (Tk.)</u>
4.00	Property, Plant & Equipment: Tk. 2,134,745,862		
	<u>Cost</u>		
	Opening Balance	3,223,502,793	2,966,440,757
	Add: Addition during the period	273,215	257,062,036
		3,223,776,008	3,223,502,793
	Less: Adjustment during the period	-	-
	Closing Balance of Cost	3,223,776,008	3,223,502,793
	<u>Accumulated Depreciation</u>		
	Opening Balance	1,056,790,135	939,699,132
	Add: Charged during the period	32,240,011	117,091,003
		1,089,030,146	1,056,790,135
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	1,089,030,146	1,056,790,135
	Written Down Value	2,134,745,862	2,166,712,658
	<i>Details of Property, Plant & Equipment are stated in "Schedule-B".</i>		
	<i>Hypothecation of all fixed assets are on first ranking creating present and future charges with the RJSC against the Term Loan that sanctioned by Trust Bank Limited.</i>		
04.A	Consolidated Property, Plant & Equipment: Tk. 2,341,636,834		
	Baraka Power Limited	2,134,745,862	2,166,712,658
	Baraka Fashions Limited	206,890,972	209,066,926
		2,341,636,834	2,375,779,584
	Less: intra-group Adjustment	-	-
	Total	2,341,636,834	2,375,779,584
	<i>Details of Consolidated Property, Plant & Equipment are stated in Schedule-A.</i>		
5.00	Right-of-Use Assets: Tk. 732,043		
	<u>Cost</u>		
	Opening Balance	5,899,325	5,899,325
	Add: Addition during the period	-	-
		5,899,325	5,899,325
	Less: Adjustment	-	-
	Closing Balance of Cost	5,899,325	5,899,325
	<u>Accumulated Depreciation</u>		
	Opening Balance	4,923,268	3,947,212
	Add: Charged during the period	244,014	976,056
		5,167,282	4,923,268
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	5,167,282	4,923,268
	Written Down Value	732,043	976,057
5.01	<i>Details of Right of Use Assets is stated in "Schedule-BBB".</i>		
05.A	Consolidated Right-of-Use Assets: Tk. 1,074,647		
	Baraka Power Limited	732,043	976,057
	Baraka Fashions Limited	342,604	456,806
		1,074,647	1,432,863
	Less: intra-group Adjustment	-	-
	Total	1,074,647	1,432,863
	<i>Details of Right-of-Use Assets is stated in Schedule-AAA.</i>		
6.00	Intangible Assets: Tk. 31,679		
	<u>Cost</u>		
	Opening Balance	791,325	791,325
	Addition during the period	-	-
	Adjustment during the period	-	-
	Closing Balance of Cost	791,325	791,325
	<u>Accumulated Amortization</u>		
	Opening Balance	737,080	646,815
	Charged during the period	22,566	90,265
	Adjustment during the period	-	-
	Closing Balance of Amortization	759,646	737,080
	Written Down Value	31,679	54,245
	<i>Details of Intangible Assets are stated are Schedule-BB</i>		

<u>Notes</u>	<u>Particulars</u>	<u>As on September 30, 2023 Amount (Tk.)</u>	<u>As on June 30, 2023 Amount (Tk.)</u>
06.A	Consolidated Intangible Assets: Tk. 31,679		
	Baraka Power Limited	31,679	54,245
	Baraka Fashions Limited	-	-
	Total	31,679	54,245
	<i>Details of Consolidated Intangible Assets are stated in Schedule-AA.</i>		
7.00	Capital Work-in-Progress: Tk. 8,806,777		
	Building & Civil Construction	8,806,777	8,806,777
	Total	8,806,777	8,806,777
07.A	Consolidated Capital Work-in-Progress: Tk. 8,806,777		
	Baraka Power Limited	8,806,777	8,806,777
	Baraka Fashions Limited	-	-
		8,806,777	8,806,777
	Less: intra-group Adjustment	-	-
	Total	8,806,777	8,806,777
8.00	Consolidated Goodwill on Acquisition: Tk. 28,379,313		
	Baraka Patenga Power Limited	-	-
	Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
	Total	28,379,313	28,379,313
9.00	Investment in Subsidiary: Tk. 153,000,000		
	Investment as Share Capital in Baraka Fashions Ltd. (51%)	153,000,000	153,000,000
	Total	153,000,000	153,000,000
	<i>Baraka Fashions Limited has raised its paid up capital from Tk 3 lac to 30 Crore during the financial year 2021-2022. In this connection, Baraka Power Limited has invested additional Tk 152,847,000 as proportionate portion of its 51% equity in Baraka Fashions Ltd.</i>		
09.A	Consolidated Investment in Subsidiary: Tk. 0		
	Baraka Power Limited	153,000,000	153,000,000
	Baraka Fashions Limited	-	-
		153,000,000	153,000,000
	Less: intra-group Adjustment	153,000,000	153,000,000
	Total	-	-
10.00	Investment in Associates: Tk. 1,165,950,000		
	Baraka Shikalbaha Power Limited	304,000,000	304,000,000
	Baraka Patenga Power Limited	481,950,000	481,950,000
	Karnaphuli Power Limited	380,000,000	380,000,000
	Total	1,165,950,000	1,165,950,000

Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018 and subsequently investment has increased by Tk. 28.50 crore during the year as proportionate part of BSPL's increased paid-up capital of Tk. 142.50 crore.

BPL holding in BPPL is decreased to 29.25% from its earlier holding of 51% after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.

BPL holding is decreased to 39.92% (14.92% through cross holding in addition to direct holding of 25%) from its earlier holding of 51.01% in KPL after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>September 30, 2023</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2023</u> <u>Amount (Tk.)</u>
10.A	Consolidated Investment in Associates: Tk. 2,227,173,919		
	Opening Balance	2,217,879,270	2,447,135,397
	Share of Profit/(Loss) during the period from Associates (Note: 10.A.01)	9,294,649	(75,291,377)
	Investment in Baraka Patenga Power Limited (Note: 10.A.02)	-	-
	Investment in Karnaphuli Power Limited (Note: 10.A.03)	-	-
	Investment in Baraka Shikalbaha Power Limited	-	-
		2,227,173,919	2,371,844,020
	Less: intra-group Adjustment	-	153,964,750
	(Dividend Received/ Receivable from Associates Companies)		
	Closing Balance	2,227,173,919	2,217,879,270
10.A.01	Share of Profit/(Loss) during the Period from Associates: Tk. 9,294,649		
	Baraka Patenga Power Limited (29.25%)	(8,339,518)	(32,406,368)
	Baraka Shikalbaha Power Limited (34.92%)	(1,018,798)	(105,032,164)
	Karnaphuli Power Limited (39.92%)	18,652,965	62,147,155
		9,294,649	(75,291,377)
	Prior year's adjustment (BSPL cross holding profit/(loss))	-	-
	Closing balance	9,294,649	(75,291,377)
10.A.02	Investment in Baraka Patenga Power Limited: Tk. 0		
	Share Capital after IPO	-	-
	Share Premium	-	-
	Retained Earnings as on 01 July 2021	-	-
	Net assets after IPO	-	-
	Shareholding Position after IPO	-	-
10.A.03	Investment in Karnaphuli Power Limited: Tk. 0		
	Share Capital	-	-
	Retained Earnings as on 01 July 2021	-	-
	Net assets	-	-
	Direct investment on Net Assets of BPL to KPL (@ 25%)	-	-
	Indirect investment on Retained Earnings of BPL to KPL (@ 14.92%)	-	-
11.00	Investment in Preference Share: Tk. 44,000,000		
	Royal Educare Limited	44,000,000	44,000,000
	Total	44,000,000	44,000,000
	In 2020-2021, Baraka Power Limited subscribed Tk 5,500,000 for redeemable preference shares of Tk. 10 each of Royal Educare Limited for a term of 10 years for dividend rate of 9% p.a.		
11.A	Consolidated investment in Preference Share: Tk. 44,000,000		
	Baraka Power Limited	44,000,000	44,000,000
	Baraka Fashions Limited	-	-
	Total	44,000,000	44,000,000
12.00	Pre-operating Expenses: Tk. 3,163,941		
	<u>Original Cost</u>		
	Beginning Balance	43,808,428	43,808,428
	Add: Addition during the period	-	-
	Ending Balance (A)	43,808,428	43,808,428
	<u>Accumulated Amortization</u>		
	Beginning Balance	39,914,347	36,993,785
	Add: Charged during the period	730,140	2,920,562
	Ending Balance (B)	40,644,487	39,914,347
	Total (A-B)	3,163,941	3,894,081
	Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.		
12.A	Consolidated Pre-operating Expenses: Tk. 3,163,941		
	Baraka Power Limited	3,163,941	3,894,081
	Baraka Fashions Limited	-	-
	Total	3,163,941	3,894,081

<u>Notes</u>	<u>Particulars</u>	As on	As on
		September 30, 2023	June 30, 2023
		Amount (Tk.)	Amount (Tk.)
13.00 Inventories: Tk. 314,362,712			
	Opening Balance	342,055,302	380,259,148
	Add: Purchase during the period	16,420,554	37,459,654
		358,475,856	417,718,802
	Less: Consumption during the period	44,113,144	75,663,500
	Closing Balance	314,362,712	342,055,302
13.01 Closing Balance of Inventories: Tk. 314,362,712			
	Quantity		
	Spare Parts	83,927 pc	309,852,118
	Lube Oil & Lubricants	11,290 Ltr/kg	4,510,594
	Closing Balance	314,362,712	342,055,302
	Inventory Stock has been checked and verified by the management at the close of the period.		
13.A Consolidated Inventories: Tk. 393,915,431			
	Baraka Power Limited	314,362,712	342,055,302
	Baraka Fashions Limited	79,552,719	122,519,379
		393,915,431	464,574,681
	Prior-year's adjustment	-	-
	Closing Balance	393,915,431	464,574,681
14.00 Investment in Markatable Securities: Tk. 1,764,000			
	Cost		
	Opening Balance	2,801,754	1,320,100
	Addition during the period (Sheltech Brokerage Ltd)	-	-
	Investment in IPO	-	-
	Addition during the period (Baraka Securities Ltd)	-	2,500,000
	Withdrawal during the period	-	(1,200,000)
	Purchase/(Sale) of Markatable Securities during the period	(979,339)	1,149,011
	Closing Balance (A)	1,822,415	3,769,111
	Gain/(loss)		
	Realized Gain/(loss)	(215,347)	(1,077,431)
	Realized BO Charges	(450)	(950)
	Change in Fair Value of Markatable Securities	157,382	111,024
	Closing Balance (B)	(58,415)	(967,357)
	Fair Value of Markatable Securities (A-B)	1,764,000	2,801,754
	Details of Current Investment:		
	Investment Sector	No. of Shares	Market Price
			Cost Price
			Market value as on 30-09-2023
			Change in Fair Value as on 30-09-2023
	Textile	10,000	176.40
			1,556,421
			1,764,000
	Total		1,556,421
			1,764,000
			207,579
14.A Consolidated Investment in Markatable Securities: Tk. 1,764,000			
	Baraka Power Limited	1,764,000	2,801,754
	Baraka Fashions Limited	-	121,869
	Total	1,764,000	2,923,623
15.00 Advances, Deposits & Pre-payments: Tk. 293,072,671			
	Advances:		
	Advance Income Tax	192,530,262	156,858,418
	Advance against Inventory & PPE (Note: 15.01)	16,735,216	14,699,951
	Advance to Lawyer	842,750	842,750
	Advance to Employee	815,000	855,000
	Sub Total	210,923,228	173,256,119
	Deposits:		
	Deposit for Bank Guarantee (in Cash)	81,156,466	81,156,466
	Sub Total	81,156,466	81,156,466
	Prepayments:		
	Prepayment for Office Rent	641,512	641,512
	Prepayment against Insurance Premium	351,465	1,891,218
	Sub Total	992,977	2,532,730
	Grand Total	293,072,671	256,945,315

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>September 30, 2023</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2023</u> <u>Amount (Tk.)</u>
15.01	Advance against Inventory & PPE :Tk. 16,735,216		
	Advance against Spare Parts & Lubricants	16,435,216	14,399,951
	Advance against Office Decoration	300,000	300,000
	Total	16,735,216	14,699,951
15.A	Consolidated Advances, Deposits & Pre-payments: Tk. 315,613,823		
	Baraka Power Limited	293,072,671	256,945,315
	Baraka Fashions Limited	22,541,152	18,554,261
		315,613,823	275,499,576
	Less: intra-group Adjustment	-	-
		315,613,823	275,499,576
	Prior-year's adjustment	-	-
	Closing Balance	315,613,823	275,499,576
16.00	Accounts Receivables: Tk. 1,039,467,899		
	Bangladesh Power Development Board (BPDB)	1,039,467,899	1,008,531,553
	Total	1,039,467,899	1,008,531,553
	Aging Schedule of Accounts Receivables:		
	<u>Duration</u>		
	Invoiced 0-30 days	205,015,538	204,516,713
	Invoiced 31-60 days	237,970,673	212,700,522
	Invoiced 61-90 days	179,261,711	195,757,169
	Invoiced 91-180 days	417,219,977	395,557,149
	Invoiced 181-365 days	-	-
	Invoiced over 365 days	-	-
	Total	1,039,467,899	1,008,531,553
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
	Debts exceeding 06 months	-	-
	Other debts less provision	1,039,467,899	1,008,531,553
		1,039,467,899	1,008,531,553
	Debts considered good and secured	1,039,467,899	1,008,531,553
	Debts considered good without debtors personal security	-	-
	Debts considered doubtful or bad	-	-
	Debts due from companies same management	-	-
	Maximum debt due by director or officers at any time	-	-
	Total	1,039,467,899	1,008,531,553
16.A	Consolidated Accounts Receivables: Tk. 1,093,957,703		
	Baraka Power Limited	1,039,467,899	1,008,531,553
	Baraka Fashions Limited	54,489,804	100,063,671
	Total	1,093,957,703	1,108,595,224
17.00	Other Receivable: Tk. 513,971		
	Mr. Galib	22,000	20,000
	Podder & Associates Ltd	491,971	491,971
	Total Receivable	513,971	511,971
17.A	Consolidated Other Receivable: Tk. 513,971		
	Baraka Power Limited	513,971	511,971
	Baraka Fashions Limited	-	-
		513,971	511,971
	Less: intra-group Adjustment	-	-
	Total	513,971	511,971

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>September 30, 2023</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2023</u> <u>Amount (Tk.)</u>
18.00	Current Account with Related Parties: Tk. 710,149,004		
	Karnaphuli Power Limited	4,130,363	-
	Baraka Shikalbaha Power Limited	3,465,346	-
	Baraka Patenga Power Ltd	32,105,493	6,790,321
	Baraka Fashions Limited	491,407,504	482,464,795
	Baraka Apparels Limited	178,944,198	178,944,198
	Queens Healthcare Ltd	11,450	-
	Fusion Holdings Pvt. Ltd	8,045	-
	NRB Ventures Pvt Ltd	57,466	57,466
	Karnaphuli Harbour Ltd	19,139	11,094
	Total Receivable	710,149,004	668,267,874
18.A	Consolidated Current Account with Related Parties: Tk. 218,741,500		
	Baraka Power Limited	710,149,004	668,267,874
	Baraka Fashions Limited	-	-
	Less: intra-group Adjustment	491,407,504	482,464,795
	Total	218,741,500	185,803,079
19.00	Short Term Investment: Tk. 35,000,000		
	Fixed Deposit Receipt:		
	IPDC Finance Ltd.	35,000,000	35,000,000
	Total	35,000,000	35,000,000
19.A	Consolidated Short Term Investment: Tk. 67,748,346		
	Baraka Power Limited	35,000,000	35,000,000
	Baraka Fashions Limited	32,748,346	32,748,346
	Less: intra-group Adjustment	-	-
	Total	67,748,346	67,748,346
20.00	Cash & Cash Equivalents: Tk.162,296,937		
	Cash in Hand	1,335,344	1,695,321
	Sub Total	1,335,344	1,695,321
	Cash at Bank		
	Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	126,547,374	13,954
	Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	-	-
	BRAC Bank Ltd., Gulshan Br.	206,021	206,021
	Bank Asia Ltd, Corporate Br. Dhaka	3,580	5,080
	City Bank Ltd, Gulshan Avenue Br.	451,288	380,867
	United Commercial Bank Limited, Principal Br.	50,159	50,159
	Modhumoti Bank Ltd	1,753	1,753
	Eastern Bank Limited, Shantinagar Br.	102,215	102,215
	Sub Total	127,362,390	760,049
	Cash available on BO A/C at period end-(Sheltech Brokerage Ltd)	(446)	(446)
	Cash available on BO A/C at period end (Baraka Securities Ltd)	980,237	898
	Sub Total	979,791	452
	Cash at Bank for Unclaimed Dividend and IPO Subscription		
	Trust Bank Limited, Sylhet Corporate Br.	58	633.00
	Trust Bank Limited, Sylhet Corporate Br.	12,454	10,950.00
	United Commercial Bank Limited, Bijoy nagar Br.	4,356,022	4,390,873.00
	United Commercial Bank Ltd, Bijoy nagar Br. (Dividend A/C 2020-2021)	5,457,872	5,459,072
	United Commercial Bank Ltd, Bijoy nagar Br. (Dividend A/C 2021-2022)	22,793,006	22,829,901
	Sub Total	32,619,412	32,691,429
	Grand Total	162,296,937	35,147,251
	<i>The bank balances have been confirmed and reconciled with respective bank statements.</i>		
	<i>Cash in hand has been verified at the close of the year.</i>		
20.A	Consolidated Cash & Cash Equivalents: Tk.284,803,458		
	Baraka Power Limited	162,296,937	35,147,251
	Baraka Fashions Limited	122,506,521	81,148,758
	Total	284,803,458	116,296,009

Notes	Particulars	As on			
		September 30, 2023	June 30, 2023		
		Amount (Tk.)	Amount (Tk.)		
21.00	Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610		
21.A	Consolidated Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610		
	Shareholding Position is as follows:				
Sl. No.	Name of Shareholders	Percentage of Shareholdings		Amount in Taka	
		30-09-2023	30-06-2023	30-09-2023	30-06-2023
01	FAISAL AHMED CHOWDHURY	0.00%	0.00%	-	-
02	MD. AHSANUL KABIR	0.00%	0.00%	-	-
03	NANU KAZI MOHAMMED MIAH	0.00%	0.00%	-	-
04	ROBIN CHOUDHURY	7.35%	7.35%	173,155,630	173,155,630
05	ABDUL BARI	0.00%	0.00%	-	-
06	BARAKA APPARELS LIMITED	2.61%	2.61%	61,425,490	61,425,490
07	FAHIM AHMED CHOWDHURY	0.50%	0.50%	11,775,510	11,775,510
08	NRB VENTURES (PVT.) LIMITED	8.00%	8.00%	188,372,530	188,372,530
09	AFZAL RASHID CHOUDHURY	0.28%	0.28%	6,700,070	6,700,070
10	FUSION HOLDINGS (PVT.) LIMITED	8.40%	8.40%	197,879,920	197,879,920
11	MD SHIRAJUL ISLAM	0.01%	0.01%	335,660	335,660
12	KARNAPHULI HARBOUR LIMITED	2.22%	2.22%	52,234,930	52,234,930
13	BARAKA SHIKALBAHA POWER LTD	2.04%	2.04%	48,000,000	48,000,000
14	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	-	-
15	KHALED MAHMOOD	0.00%	0.00%	-	-
16	A.B.M FOZLE HUDA	0.00%	0.00%	-	-
17	SHAHUD AHMED	0.00%	0.00%	-	-
18	MD ALI NOOR	0.00%	0.00%	-	-
19	DHIMAN KUMAR CHOWDHURY	0.01%	0.01%	200,000	200,000
20	OTHER SHAREHOLDERS	68.57%	68.57%	1,614,576,870	1,614,576,870
	Total	100.00%	100.00%	2,354,656,610	2,354,656,610
22.00	Share Premium: Tk. 970,000,000				
	Share Premium			1,000,000,000	1,000,000,000
	Less: Tax deducted at Source (TDS)			30,000,000	30,000,000
	Total			970,000,000	970,000,000
	The Company issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and accordingly TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses have been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.				
22.A	Consolidated Share Premium: Tk. 970,000,000				
	Baraka Power Limited			970,000,000	970,000,000
	Baraka Fashions Limited			-	-
	Total			970,000,000	970,000,000
23.00	Fair Value Gain/Loss Reserve: Tk. 207,579				
	Opening Balance			50,197	(60,827)
	Add: Addition during the period			157,382	111,024
				207,579	50,197

<u>Notes</u>	<u>Particulars</u>	<u>As on September 30, 2023</u>	<u>As on June 30, 2023</u>
	Baraka Power Limited	207,579	50,197
	Baraka Fashions Limited	-	-
		207,579	50,197
	Less : Non-Controlling Interest	-	-
		207,579	50,197
24.00	Retained Earnings: Tk. 1,130,971,926		
	Opening Balance	1,083,810,930	984,686,385
	Add: Net profit during the period	47,160,996	334,590,206
	Prior years' Adjustment	-	-
		1,130,971,926	1,319,276,591
	Less: Cash Dividend	-	(235,465,661)
	Less: Stock Dividend	-	-
	Total	1,130,971,926	1,083,810,930
24.A	Consolidated Retained Earnings: Tk. 1,904,522,998		
	Opening Balance	1,853,665,550	1,957,571,237
	Add: Net profit during the period	50,857,448	131,559,974
		1,904,522,998	2,089,131,211
	Less: Cash Dividend	-	(235,465,661)
	Less: Stock Dividend	-	-
	Total	1,904,522,998	1,853,665,550
	Less: intra-group adjustment	-	-
	Closing balance	1,904,522,998	1,853,665,550
25.00	Non Controlling Interest: Tk. -156,657,956		
	Opening Balance	(151,279,361)	(176,476,726)
	Addition Through issue of Share	-	-
	Addition during the period	(5,378,595)	25,197,365
		(156,657,956)	(151,279,361)
	Less: Disposal of Non Controlling Interest	-	-
	Less: Cash Dividend @ 10%	-	-
	Total	(156,657,956)	(151,279,361)
25.01	Disposal of Non Controlling Interest: Tk. 0		
	Baraka Patenga Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Total	-	-
26.00	Term Loan : Tk. 532,639,520		
	Non-Current Maturity: Tk.60,553,953		
	Trust Bank Ltd.	60,553,953	254,073,827
	Bank Asia Limited	-	-
	Sub Total	60,553,953	254,073,827
	Current Maturity: Tk. 472,085,567		
	Trust Bank Ltd.	378,735,960	370,401,918
	Bank Asia Limited	76,506,028	97,888,881
	Interest Payable	16,843,579	16,982,812
	Sub Total	472,085,567	485,273,611
	Grand-Total	532,639,520	739,347,438

Trust Bank Limited sanctioned term loan facility of BDT 380.00 million on 10 August 2020 and availed on 01 September 2020 at interest rate of 9% p.a. for tenor of 04 years for the purpose of taking-over loan of BD Finance Limited, payable at equal quarterly installments.

Trust Bank Limited has sanctioned term loan facility of BDT 870.00 million on 15 March 2021 and availed on 20 May 2021 at interest rate of 9% p.a. for tenor of 42 months for the purpose of taking-over loan of IPDC, IIDFC & BIFFL payable at equal quarterly installments.

Bank Asia Limited sanctioned term loan facility of BDT 250.00 million on 06 May 2021 and availed on 30 May 2021 at interest rate of 9% p.a. for tenor of 04 years for the purpose of meeting the cost of major overhauling at Fenchugonj plant, payable at equal monthly installments.

The security package for the term loan of Trust Bank Ltd is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;

Notes	Particulars	As on September 30, 2023	As on June 30, 2023		
	-Directors' Personal Guarantee;				
	-Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the				
26.A	Consolidated Term Loan (Non-Current): Tk. 241,208,439				
	Baraka Power Limited	60,553,953	254,073,827		
	Baraka Fashions Limited	180,654,486	184,986,265		
	Total	241,208,439	439,060,092		
26.B	Consolidated Term Loan (Current): Tk. 502,471,895				
	Baraka Power Limited	472,085,567	485,273,611		
	Baraka Fashions Limited	30,386,328	30,386,328		
	Total	502,471,895	515,659,939		
27.00	Lease Liability: Tk. 770,909				
	Non-Current Maturity				
	Rental Agreement-Office Space	-	-		
	Sub-Total	-	-		
	Current Maturity				
	Rental Agreement-Office Space	770,909	1,010,459		
	Sub-Total	770,909	1,010,459		
	Grand-Total	770,909	1,010,459		
	Interest Rate	9.00% p.a.			
	Tenor	3 years			
	Repayment Amount	Tk. 93,115 only for office space per month;			
	Purpose	To use the facility			
	Obligation under rental agreement has been recognized as lease liability in the Statement of Financial Position, from the date of inception of the rental agreement, at amount equal at the inception of the rental agreement to the present value of future rental payment.				
	The present value of future rental payment obligation payable after the date of statement of financial position is as follows :				
		30-09-2023			
			30-06-2023		
	Particulars	Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment	Present Value of Minimum Lease Payment
	Not Later than one year	838,035	67,126	770,909	1,010,459
	Later than one year but not later than five years		-	-	-
	Later than five years	-	-	-	-
	Total Obligation under Finance Lease	838,035	67,126	770,909	1,010,459
27.A	Consolidated Finance Lease Liability (Non-Current): Tk. 0				
	Baraka Power Limited	-	-		
	Baraka Fashions Limited	-	-		
	Total	-	-		
27.B	Consolidated Finance Lease Liability (Current): Tk. 1,310,292				
	Baraka Power Limited	770,909		1,010,459	
	Baraka Fashions Limited	539,383		593,869	
	Total	1,310,292		1,604,328	
28.00	Provision for Gratuity: Tk. 13,175,826				
	Opening Balance	13,175,826		10,317,213	
	Add: Provision made during the period	-		13,175,826	
		13,175,826		23,493,039	
	Less: Transferred to Gratuity Fund			-	
	Less: Payment made during the period			10,317,213	
	Closing Balance	13,175,826		13,175,826	
28.A	Consolidated Provision for Gratuity: Tk. 13,175,826				
	Baraka Power Limited	13,175,826		13,175,826	
	Baraka Fashions Limited	-		-	
	Total	13,175,826		13,175,826	

<u>Notes</u>	<u>Particulars</u>	<u>As on September 30, 2023</u>	<u>As on June 30, 2023</u>
29.00 Consolidated Deferred Tax Liability: Tk. 3,530,606			
	Baraka Power Limited	-	-
	Baraka Fashions Limited	3,530,606	3,527,246
	Total	3,530,606	3,527,246
30.00 Other Financial Facilities: Tk. 243,626,188			
	Working Capital Liability	243,626,188	232,647,457
	Total	243,626,188	232,647,457
30.A Consolidated Other Financial Facility: Tk. 243,626,188			
	Baraka Power Limited	243,626,188	232,647,457
	Baraka Fashions Limited	-	-
		243,626,188	232,647,457
	Less: intra-group Adjustment	-	-
	Total	243,626,188	232,647,457
31.00 Provision for Income Tax: Tk. 213,806,906			
	Opening Balance	176,277,031	175,824,365
	Add: Addition during the period	37,529,875	107,479,850
		213,806,906	283,304,215
	Less: Adjustment during the period	-	108,304,191
	Add: Over provision in prior year	-	1,277,007
	Closing Balance	213,806,906	176,277,031
31.A Consolidated Provision for Income Tax: Tk. 232,567,603			
	Baraka Power Limited	213,806,906	176,277,031
	Baraka Fashions Limited	18,760,697	16,405,621
		232,567,603	192,682,652
	Less: intra-group Adjustment	-	-
	Total	232,567,603	192,682,652
32.00 Liabilities for Expenses: Tk. 6,758,401			
	Audit Fees	287,500	287,500
	Salary & Allowances	5,345,001	5,277,510
	Directors Remuneration	1,125,900	1,125,900
	Total	6,758,401	6,690,910
32.A Consolidated Liabilities for Expenses: Tk. 24,897,593			
	Baraka Power Limited	6,758,401	6,690,910
	Baraka Fashions Limited	18,139,192	8,602,060
	Total	24,897,593	15,292,970
33.00 Current Account with Related Parties: Tk. 0			
	Karnaphuli Power Limited	-	-
	Baraka Shikalbaha Power Limited	-	-
	Total	-	-
33.A Consolidated Current Account with Related Parties: Tk. 0			
	Baraka Power Limited	-	-
	Baraka Fashions Limited	491,407,504	482,464,795
		491,407,504	482,464,795
	Less: intra-group Adjustment	491,407,504	482,464,795
	Total	-	-
34.00 Accounts Payable: Tk. 567,499,338			
	Jalalabad Gas T & D Co. Limited	557,598,210	273,549,670
	Ranks Petroleum	9,286,983	8,052,963
	Linde Bangladesh Ltd	-	-
	Lub-Rref Bangladesh Ltd	-	14,950
	Aqua Care Trading	-	-
	P&H Associates	8,537	8,537
	Maas Erectors Ltd	307,600	307,600
	Khaja Boiler Store	-	-
	G4S Secure Solutions Bangladesh (Pvt.) Ltd	-	37,950

Notes	Particulars	As on September 30, 2023	As on June 30, 2023
	Global Brand Ltd	115,258	-
	Turbocharging Bangladesh Ltd	-	-
	The Lawyers	-	-
	Kazi Jahir Khan & Co. CA	-	-
	Podder & Associates	-	-
	Sincos Automation Tech. Ltd	182,750	-
	Intercloud Limited	-	-
	Clarke Energy Ltd	-	-
	Fortune Advertising	-	-
	Total	567,499,338	281,971,670
34.A	Consolidated Accounts Payables: Tk. 662,863,376		
	Baraka Power Limited	567,499,338	281,971,670
	Baraka Fashions Limited	95,364,038	146,447,222
		662,863,376	428,418,892
	Less: intra-group Adjustment	-	-
	Total	662,863,376	428,418,892

<u>Notes</u>	<u>Particulars</u>	<u>As on September 30, 2023</u>	<u>As on June 30, 2023</u>
35.00	Unclaimed Dividend and IPO Subscription Account: Tk. 10,077,979		
	Dividend for 2018-2019	-	-
	Dividend for 2019-2020	4,297,379	4,339,859
	Dividend for 2020-2021	4,563,193	4,574,058
	Other payable (net off interest)	1,217,407	1,167,776
	Total	10,077,979	10,081,693
	Baraka Power Limited maintain separate bank account for dividend & IPO subscription and accordingly executed disbursement/refund in due course from the designated bank account.		
	In compliance with Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend/IPO subscription fund is presented as liability in separate line item and also presented bank balance under cash at bank.		
35.A	Consolidated Unclaimed Dividend Account: Tk. 10,077,979		
	Baraka Power Limited	10,077,979	10,081,693
	Baraka Fashions Limited	-	-
	Total	10,077,979	10,081,693
36.00	Other Payables: Tk. 22,866,314		
	Other payable for IPO proceeds	48,000	48,000
	Other payable for Dividend Suspense A/C	280,292	280,292
	Dividend for 2021-2022	22,538,022	22,606,325
	Total	22,866,314	22,934,617
	<i>Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.</i>		
36.A	Consolidated other Payables: Tk. 22,866,314		
	Baraka Power Limited	22,866,314	22,934,617
	Baraka Fashions Limited	-	-
		22,866,314	22,934,617
	Less intra-group Adjustment	-	-
	Total	22,866,314	22,934,617

Notes	Particulars	1st Quarter Ended	
		September 30,	September 30,
		2023	2022
		Amount (Tk.)	Amount (Tk.)
37.00	Revenue: Tk. 622,247,922		
	Capacity Proceeds	111,835,252	106,968,480
	Variable Operational & Maintenance Proceeds	57,760,803	18,718,835
	Energy Proceeds	452,651,867	59,727,978
	Total	622,247,922	185,415,293
	<i>Reason for changes: Capacity proceeds has increased by 5% due to Consumer Price Index (CPI) adjustment. VOMP Proceeds increased by 209% due to high demand of electricity during the period whereas energy proceeds are increased by 658% for significant increase of gas price as well as high demand of electricity from the earlier period.</i>		
37.A	Consolidated Revenue: Tk. 811,011,236		
	Baraka Power Limited	622,247,922	185,415,293
	Baraka Fashions Limited	188,763,314	245,076,329
	Total	811,011,236	430,491,622
38.00	Cost of Revenue : Tk. 504,227,159		
	Gas Consumption*	415,580,311	49,226,290
	Lubricants and Chemical Consumption**	8,594,550	4,900,410
	Spare Parts Consumption	35,518,594	5,227,319
	Plant Salaries & Allowances	13,467,237	14,660,219
	Gratuity Expenses	-	-
	Depreciation on Plant & Machinery	29,443,144	25,665,594
	Repair & Maintenances on Plant & Machinery	83,570	1,273,970
	Insurance Premium	1,539,753	1,557,719
	Total	504,227,159	102,511,521
	* inspite of less demand of power generation rather than earlier year, gas consumption is increased by 75% due to significant increase of gas price during the year.		
	** Lubricants & Chemical consists of Lube oil, Grease, Coolnet water etc.		
38.A	Consolidated Cost of Revenue: Tk. 678,990,363		
	Baraka Power Limited	504,227,159	102,511,521
	Baraka Fashions Limited	174,763,204	219,078,932
		678,990,363	321,590,453
	Less: intra-group adjustment	-	-
	Total	678,990,363	321,590,453
39.00	General & Administrative Expenses: Tk. 13,213,410		
	Salary & Allowances (Note-39.01)	2,018,161	2,131,071
	Gratuity Expenses	-	-
	Director's Remuneration	2,745,800	3,753,000
	Advertisement & Publicity	-	3,000
	AGM & EGM Expenses	-	-
	Annual Fees	302,350	217,509
	Annual Sports & Cultural program	-	-
	Audit Fees	-	-
	Business Development Expenses	793,200	105,372
	Communication Expenses	255,526	276,232
	Education & Training	-	50,000
	Entertainment & Others	364,236	476,205
	Gardening & Beautification Expenses	23,090	14,875
	General Repair & Maintenances	441,507	336,803
	Gift & Greetings	-	20,000
	Insurance Premium	236,723	236,931
	Legal Fees and Professional Consultancy	66,000	351,850
	Medical Expenses	-	920
	Meeting Attendance Fees	121,000	77,000
	Newspaper, Books & Periodicals	8,364	7,545
	Photocopy & Stationeries	202,902	160,805
	Printing	-	12,800
	Rest House Keeping Expenses	227,847	230,287
	Staff Fooding & Lodging	50,360	98,689
	Travelling & Conveyance	292,982	264,095
	Uniform	314,161	152,750
	Utility Expenses	239,298	234,595
	Vehicle Running Expenses	716,316	580,256
	Amortization Expenses	752,706	752,706
	Depreciation Expenses on Right of Use Assets	244,014	244,014
	Depreciation Expenses	2,796,867	3,142,933
	Total	13,213,410	13,932,243
39.01	Total Salary & Allowances under general & administrative expenses allocated with associate companies (i.e. BPPL, KPL & BSPL) on hourly basis.		

Notes	Particulars	1st Quarter Ended	
		September 30, 2023	September 30, 2022
		Amount (Tk.)	Amount (Tk.)
39.A	Consolidated General & Administrative Expenses: Tk. 21,168,120		
	Baraka Power Limited	13,213,410	13,932,243
	Baraka Fashions Limited	7,954,710	8,515,112
	Total	21,168,120	22,447,355
40.00	Other Income: Tk. 8,820,300		
	Capital Gain/(Loss) on Marketable Securities	(215,347)	47,987
	Dividend Income on Preference Share		(20,914)
	BO A/C Charges	(450)	
	Foreign Exchange Gain /(Loss)	48,388	
	Bank Interest		
	Interest Income earned on Loan to Related Parties	8,987,709	8,265,580
	Total	8,820,300	8,292,653
40.A	Consolidated Other Income: Tk. 55,720		
	Baraka Power Limited	8,820,300	8,292,653
	Baraka Fashions Limited	23,129	11,303,777
		8,843,429	19,596,430
	Less: intra-group adjustment	8,787,709	8,265,580
	Total	55,720	11,330,850
41.00	Financial Expenses: Tk. 28,936,782		
	Term Finance Expenses	16,843,579	20,861,580
	Lease Finance Expenses	22,037	72,461
	Other Financial Expenses	12,063,570	8,622,441
	Bank Charge & Commission	7,596	5,866
	Bank Guarantee Expenses	-	598,630
	Total	28,936,782	30,160,978
41.A	Consolidated Financial Expenses: Tk. 34,836,022		
	Baraka Power Limited	28,936,782	30,160,978
	Baraka Fashions Limited	14,686,949	13,793,374
		43,623,731	43,954,352
	Less: intra-group Adjustment	8,787,709	8,265,580
	Total	34,836,022	35,688,772
42.00	Gain/(Loss) from Deemed Disposal of Subsidiary: Tk. 0		
	Baraka Patenga Power Ltd. (BPPL) (Note:42.01)	-	-
	Karnaphuli Power Limited (KPL) (Note:42.02)	-	-
	Total	-	-
42.01	Gain/(Loss) from Deemed Disposal of BPPL: Tk. 0		
	Share of Interest on Net Assets after IPO (Note: 10.A.03)	-	-
	Share of Interest on Net Assets before IPO	-	-
		-	-
	Intra-Group Adjustment	-	-
	Gain/(Loss) from Deemed Disposal	-	-
	BPL holding in BPPL is decreased to 29.25% from its earlier holding of 51% after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.		
42.02	Gain/(Loss) from Deemed Disposal of KPL: Tk. 0		
	Interest on Net Assets Value after IPO Subscription	-	-
	Interest on Net Assets Value before IPO Subscription	-	-
		-	-
	Intra-Group Adjustment	-	-
	Goodwill Adjustment	-	-
	Gain/(Loss) from Deemed Disposal	-	-
	BPL holding is decreased to 39.92% (14.92% through cross holding in addition to direct holding of 25%) from its earlier holding of 51.01% in KPL after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.		
43.00	Consolidated Deferred Tax: Tk. 3,360		
	Baraka Power Limited	-	
	Baraka Fashions Limited	3,360	415,211
	Total	3,360	415,211
44.00	Income Tax Expenses: Tk. 37,529,875		
	Income tax expenses on Revenue	37,334,875	11,124,918
	Income tax expenses on Dividend Income	-	-
	Income tax expenses on Financial & Other Income	195,000	1,864,555
	Over Provision in Prior Year	-	
	Total	37,529,875	12,989,473

Calculation of Current Tax is stated in Annexure - 01.

Cash Flows from Operating Activities (Indirect Method)	1st Quarter Ended	
	September 30,	September 30,
	2023	2022
	Amount (Tk.)	Amount (Tk.)
Net Profit After Tax	47,160,996	34,113,731
Deprecation as Non Cash Expenses	32,240,011	28,808,527
Deprecation on Right of Use Assets as Non Cash Expenses	244,014	244,014
Amortization as Non Cash Expense	752,706	752,706
Non Cash Financial Expenses	-	-

Notes	Particulars	1st Quarter Ended	
		September 30,	September 30,
		2023	2022
		Amount (Tk.)	Amount (Tk.)
	Non Cash Other Income	(9,036,097)	(8,265,580)
	Other Income generated from Investing Activity	215,797	(27,073)
	(Increase)/Decrease of Accounts Receivable	(30,936,346)	84,876,242
	(Increase)/Decrease of Other Receivable (Note: 47.01)	(2,000)	-
	(Increase)/Decrease of Inventories	27,692,590	5,881,701
	(Increase)/Decrease of Advances, Deposits and Prepayment for Operational Activities (Note :47.02)	(36,127,356)	(29,755,006)
	Increase/(Decrease) of Accrued Interest	(139,233)	(1,982,098)
	Purchase of Inventory through Other Financing Facility	-	(38,620,863)
	Increase/(Decrease) of Accounts Payable	285,527,668	(26,431,690)
	Increase/(Decrease) of Liabilities for Expenses	67,491	350,814
	Increase/(Decrease) of Provision for Income Tax	37,529,875	12,989,473
	Increase/(Decrease) of Lease Liability	(239,550)	(202,516)
	Increase/(Decrease) of Other Payable (Note: 47.04)	-	-
	Increase/(Decrease) of Provision for Gratuity	-	-
	Increase/(Decrease) of Payable for WPPF	-	-
	Prior Year Adjustment of Income Tax	-	-
	Net Cash Flows From Operation Activities	354,950,566	62,732,382
		-	-
47.01	(Increase)/Decrease of Other Receivable for Operational Activities		
	(Increase)/Decrease of Other Receivable	(2,000)	-
	(Increase)/Decrease of Other Receivable from Non operating Activities	-	-
		(2,000)	-
47.02	(Increase)/Decrease of Advance Deposit and Pre-payment for Operational Activities		
	(Increase)/Decrease of Advance Deposit and Prepayment	(36,127,356)	(21,855,006)
	(Increase)/Decrease of Deposit for Investment in Associates	-	-
	(Increase)/Decrease of Deposit for Investment in Subsidiary	-	-
	(Increase)/Decrease for PPE	-	7,900,000
		(36,127,356)	(29,755,006)
47.03	Increase/(Decrease) of Lease Liability		
	Increase/(Decrease) of Lease Liability	(239,550)	(202,516)
	(Increase)/Decrease of Lease Liability from Non operating Activities	-	-
		(239,550)	(202,516)
47.04	(Increase)/Decrease of Other payable for Operational Activities		
	(Increase)/Decrease of Other Payable	(68,303)	-
	(Increase)/Decrease of Other Payable from Non operating Activities	(68,303)	-
		-	-
47.A	Consolidated Cash Flows from Operating Activities (Indirect Method)		
	Net Profit After Tax	45,478,789	(215,581,017)
	Deprecation as Non Cash Expenses	34,415,965	30,910,362
	Deprecation on Right of Use Assets as Non Cash Expenses	358,216	358,216
	Amortization as Non Cash Expense	752,706	759,206
	Non Cash Financial Expenses	8,987,709	8,265,580
	Gain/(Loss) from Deemed Disposal of Subsidiary	-	-
	Loss/(Gain) from Associate Company	(9,294,649)	261,593,001
	Other Income from Investing Activities	231,603	(17,841)
	Non Cash Other Income	(9,036,097)	(8,265,580)
	(Increase)/Decrease of Accounts Receivable	14,637,521	(7,735,294)
	Disposal of Accounts Receivable	-	-
	(Increase)/Decrease of Other Receivable (Note: 47.A.01)	(2,000)	-
	Disposal of Other Receivable	-	-
	(Increase)/Decrease of Inventories	70,659,250	23,856,451
	Disposal of Inventories	-	-
	Purchase of Inventory through Other Financing Facility	-	(38,620,863)
	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 47.A.02)	(39,855,947)	(32,867,443)
	Disposal of Advance Deposit and Prepayment for Operational Activities	-	-
	Increase/(Decrease) of Provision for Gratuity	-	-
	Disposal of Provision for Gratuity	-	-
	Increase/(Decrease) of Deferred Tax	3,360	415,211
	Increase/(Decrease) of Accrued Interest	(139,233)	2,617,902
	Increase/(Decrease) of Accounts Payable (Note: 47.A.03)	234,444,484	(8,214,646)
	Disposal of Accounts Payable	-	-
	Increase/(Decrease) of Liabilities for Expenses for Operational Activities	9,604,623	809,574
	Disposal of Liabilities for Expenses	-	-
	Increase/(Decrease) of Provision for Income Tax	39,884,951	15,668,697
	Disposal of Provision for Income Tax	-	-
	Increase/(Decrease) of Payable for WPPF	-	-
	Disposal of Payable for WPPF	-	-

Notes	Particulars	1st Quarter Ended	
		September 30,	September 30,
		2023	2022
		Amount (Tk.)	Amount (Tk.)
	Increase/(Decrease) of Lease Liability (Note: 47.A.04)	(294,036)	(325,875)
	Disposal of Lease Liability	-	-
	Increase/(Decrease) of Other Payable (Note: 47.A.05)	-	-
	Disposal of Other Payable	-	-
	Prior Year Adjustment	-	-
	Net Cash Flows From Operation Activities	400,837,215	33,625,641
		-	-
47.A.01	(Increase)/Decrease of Other Receivable		
	(Increase)/Decrease of Other Receivable	(2,000)	-
	(Increase)/Decrease of Other Receivable for Related Parties	-	-
		(2,000)	-
47.A.02	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities		
	(Increase)/Decrease of Advance Deposit and Prepayment	(40,114,247)	(24,967,443)
	(Increase)/Decrease of Deposit for Investment in Associates	-	-
	(Increase)/Decrease for PPE	(258,300)	7,900,000
		(39,855,947)	(32,867,443)
47.A.03	(Increase)/Decrease of Accounts Payable for Operational Activities		
	(Increase)/Decrease of Accounts Payable	234,444,484	(8,214,646)
	(Increase)/Decrease for PPE	-	-
		234,444,484	(8,214,646)
47.A.04	Increase/(Decrease) of Lease Liability		
	Increase/(Decrease) of Lease Liability	(294,036)	(325,875)
	(Increase)/Decrease of Lease Liability from Non operating Activities	-	-
		(294,036)	(325,875)
47.A.05	(Increase)/Decrease of Other Payable		
	(Increase)/Decrease of Other Payable	(68,303)	-
	(Increase)/Decrease of Other Payable from Non Operating Activity.	(68,303)	-
	Non Cash Adjustment	-	-
		-	-
48.00	Net Operating Cash Flows Per Share (NOCFPS): Tk. 1.51		
	Cash Generated from Operating Activities (A)	354,950,566	62,732,382
	Total Number of Ordinary Shares (B)	235,465,661	235,465,661
	Net Operating Cash Flows Per Share (NOCFPS) (C=A/B)	1.51	0.27
	<i>Reason for changes: NOCFPS has increased during the period over earlier period due to increase of collection from customers during the period.</i>		
48.A	Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 1.70		
	Cash Generated from Operating Activities (A)	400,837,215	33,625,641
	Total Number of Ordinary Shares (B)	235,465,661	235,465,661
	Consolidated Net Operating Cash Flows Per Share (NOCFPS) (C=A/B)	1.70	0.14
	<i>Reason for changes: Consolidated NOCFPS has increased during the period over earlier period due to increase of collection from customers during the period.</i>		
49.00	General Disclosures:		
a.	Comparative figures have been rearranged wherever considered necessary to conform to the current year's presentation.		
50.00	Events after Reporting Period:		
	There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.		

Calculation of Current Tax for the 1st quarter ended September 30, 2023:

Annexure-01

Income Tax on Business Income :

a. Revenue	622,247,922	6%	37,334,875
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Calculation of Minimum Taxes:

Particulars	Amount (Tk.)	Tax @ .6%	TDS	Minimum Tax
Bank Interest	-			-
Dividend Income from Preference Share	-			-
Dividend Income from KPL & BSPL	-			-
Dividend Income from BPPL	-		-	-
Dividend Income from capital market	-			-

b. Total	-
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Advance Income Tax Addition (120, 153)

195,000

c. Minimum Tax as per ITA, 2023 [Section 163 of Sub-Section 4]

195,000

d. Add: Capital Gain on Marketable Securities

(215,347)

10%

-

e. Over Provision for Assessment Year 2021-2022

Current Tax Expense (a+b+c+d+e)

37,529,875