

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS (Un-Audited)
as on and for the third quarter ended March 31, 2023



Baraka Power Limited
(Power Generating Company)

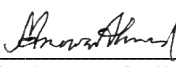
Baraka Power Limited and it's Subsidiary
Consolidated Statement of Financial Position (Un-Audited)
as on March 31, 2023

		Amount (Tk.)	Amount (Tk.)
Particulars	Notes	as on	as on
		March 31, 2023	June 30, 2022
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	2,359,250,329	2,236,220,315
Right-of-Use-Assets	05.A	1,791,078	2,865,726
Intangible Assets	06.A	76,811	162,677
Capital Work-in-Progress	07.A	16,466,604	177,202,623
Goodwill on Acquisition	8.00	28,379,313	28,379,313
Investment in Subsidiary	09.A	-	-
Investment in Associate	10.A	2,218,536,690	2,447,135,397
Investment in Preference Share	11.A	46,750,000	49,500,000
Pre-Operating Expenses	12.A	4,624,222	6,814,643
		4,675,875,047	4,948,280,694
B Current Assets			
Inventories	13.A	425,110,933	497,717,677
Investment in Marketable Securities	14.A	4,219,707	1,320,100
Advances, Deposits & Pre-payments	15.A	255,970,561	293,391,364
Accounts Receivables	16.A	782,285,099	528,471,746
Other Receivable	17.A	338,373	-
Current Account with Related Parties	18.A	446,087,112	587,141,240
Short Term Investment	19.A	59,378,192	59,378,192
Cash & Cash Equivalents	20.A	201,004,892	103,176,655
		2,174,394,869	2,070,596,974
C TOTAL ASSETS (A+B)			
		6,850,269,917	7,018,877,668
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	21.A	2,354,656,610	2,354,656,610
Share Premium	22.A	970,000,000	970,000,000
Fair Value Reserve	23.A	(138,326)	(60,827)
Retained Earnings	24.A	1,786,802,620	1,957,571,237
		5,111,320,904	5,282,167,020
Non-Controlling Interest	25.00	(157,154,342)	(176,476,726)
Total Equity		4,954,166,562	5,105,690,294
E Non-Current Liabilities			
Term Loan-Non Current Maturity	26.A	510,333,786	806,880,179
Finance Lease Liability-Non Current Maturity	27.A	445,373	1,563,083
Provision for Gratuity	28.A	10,317,213	10,317,213
Deferred Tax Liability	29.00	3,308,922	2,828,242
		524,405,294	821,588,717
F Current Liabilities			
Term Loan-Current Maturity	26.B	495,305,641	488,155,623
Finance Lease Liability-Current Maturity	27.B	1,528,435	1,432,308
Other Financial Facilities	30.A	109,983,743	147,547,532
Provision for Tax	31.A	181,129,598	187,058,713
Liabilities for Expenses	32.A	27,187,484	24,315,050
Current Account with Related Parties	33.A	52,620,421	-
Accounts Payable	34.A	468,074,394	229,632,843
Unclaimed Dividend and IPO Subscription Account	35.A	12,902,807	13,131,254
Other Payables	36.A	22,965,537	325,334
		1,371,698,060	1,091,598,657
G TOTAL EQUITY & LIABILITIES (D+E+F)			
		6,850,269,917	7,018,877,668
Net Assets Value Per Share (NAVPS)	45.A	21.71	22.43

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 30, 2023 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 30, 2023

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) for the third quarter ended March 31, 2023

Particulars	Notes	Third Quarter Ended (09 months)		Third Quarter Ended (03 months)	
		01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22	01 Jan, 23 to 31 Mar, 23	01 Jan, 22 to 31 Mar, 22
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	37.A	1,608,956,744	1,402,625,279	727,348,825	572,041,382
Cost of Revenue	38.A	(1,219,007,803)	(1,017,942,666)	(569,525,312)	(440,367,889)
Gross Profit		389,948,941	384,682,613	157,823,513	131,673,493
General & Administrative Expenses	39.A	(72,233,165)	(76,906,889)	(26,389,018)	(27,538,221)
Operating Profit		317,715,776	307,775,724	131,434,495	104,135,272
Other Income	40.A	29,060,872	88,296,865	10,627,889	16,948,503
Financial Expenses	41.A	(102,862,970)	(178,075,858)	(30,328,933)	(53,776,320)
Profit before Tax		243,913,678	217,996,731	111,733,451	67,307,455
Gain/(Loss) from Associates	10.A.01	(74,633,957)	447,572,624	84,017,431	146,106,792
Income Tax Expenses:					
Deferred Tax	42.00	(480,680)	(782,919)	(33,142)	(118,359)
Current Tax	43.A	(86,056,186)	(106,546,737)	(30,938,359)	(25,850,466)
Prior Year Income Tax (Over Provision)		1,277,007	30,183	-	30,183
Net Profit after Tax		84,019,861	558,269,882	164,779,380	187,475,605
Other Comprehensive Income/(loss) from Investment in Marketable Securities		(77,932)	-	1,163,789	-
Total Comprehensive Income for the period		83,941,929	558,269,882	165,943,169	187,475,605
Profit Attributable To:					
Owners of the Company		64,697,044	595,168,808	154,756,565	196,678,021
Non controlling interest		19,322,817	(36,898,926)	10,022,815	(9,202,416)
		84,019,861	558,269,882	164,779,380	187,475,605
Total Comprehensive Income Attributable to:					
Owners of the Company		64,619,545	595,168,808	155,911,074	196,678,021
Non-Controlling Interest		19,322,384	(36,898,926)	10,032,095	(9,202,416)
		83,941,929	558,269,882	165,943,169	187,475,605
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	44.A	0.27	2.53	0.66	0.84

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 30, 2023 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 30, 2023

Baraka Power Limited and it's Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)
for the third quarter ended March 31, 2023

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2022	2,354,656,610	970,000,000	(60,827)	1,957,571,237	5,282,167,020	(176,476,726)	5,105,690,294
Net Profit/(Loss) during the period	-	-	-	64,697,044	64,697,044	19,322,817	84,019,861
Issue of Share	-	-	-	-	-	-	-
Increase/(Decrease) in Fair Value	-	-	(77,499)	-	(77,499)	(433)	(77,932)
Cash Dividend @ 10% for the income year 2021-2022	-	-	-	(235,465,661)	(235,465,661)	-	(235,465,661)
Disposal of Subsidiary	-	-	-	-	-	-	-
Balance as on 31-03-2023	2,354,656,610	970,000,000	(138,326)	1,786,802,620	5,111,320,904	(157,154,342)	4,954,166,562

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2021	2,354,656,610	970,000,000	-	1,691,680,956	5,016,337,566	1,127,471,469	6,143,809,035
Net Profit/(Loss) during the period	-	-	-	595,168,808	595,168,808	(36,898,926)	558,269,882
Cash Dividend @ 10% for the income year 2020-2021	-	-	-	(235,465,661)	(235,465,661)	-	(235,465,661)
Disposal of Subsidiary	-	-	-	-	-	(1,425,979,900)	(1,425,979,900)
Balance as on 31-03-2022	2,354,656,610	970,000,000	-	2,051,384,103	5,376,040,713	(335,407,357)	5,040,633,356
Balance as on 01-04-2022	2,354,656,610	970,000,000	-	2,051,384,103	5,376,040,713	(335,407,357)	5,040,633,356
Net Profit/(Loss) during the period	-	-	-	(93,812,866)	(93,812,866)	12,077,631	(81,735,235)
Issue of Share	-	-	-	-	-	146,853,000	146,853,000
Increase/(Decrease) in Fair Value	-	-	(60,827)	-	(60,827)	-	(60,827)
Balance as on 30-06-2022	2,354,656,610	970,000,000	(60,827)	1,957,571,237	5,282,167,020	(176,476,726)	5,105,690,294

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 30, 2023 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 30, 2023

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Cash Flows (Un-Audited) for the third quarter ended March 31, 2023

Particulars	Notes	Third Quarter Ended (09 months)		Third Quarter Ended (03 months)	
		01 July, 22	01 July, 21	01 Jan, 23	01 Jan, 22
		to	to	to	to
		31 Mar, 23	31 Mar, 22	31 Mar, 23	31 Mar, 22
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		1,355,143,391	1,045,219,296	480,674,588	374,067,113
Cash Receipts from Others		17,832,328	11,951,297	6,482,000	-
Cash Paid to Suppliers		(689,072,019)	(761,480,576)	(231,505,890)	(280,701,533)
Cash Paid to Others		(229,732,509)	(241,926,670)	(84,547,698)	(104,937,814)
Change in Foreign Exchange Transactions		92,356	1,754,198	42,262	2,440,662
Cash Generated from operating Activities		454,263,547	55,517,545	171,145,262	(9,131,572)
Income Tax paid		(66,174,917)	(139,178,812)	(24,240,691)	(49,685,847)
Financial Expenses		(102,459,847)	(179,363,146)	(36,697,933)	(76,606,282)
Net Cash from Operating Activities		285,628,783	(263,024,413)	110,206,638	(135,423,701)
Cash Flow from Investing Activities:					
Payment against PPE		(44,552,165)	(151,891,607)	(21,192,633)	(17,505,953)
Disposal of Subsidiary		-	(1,628,570,459)	-	-
Acquisition/(Investment) in Subsidiary		-	-	-	-
Intangible Assets Addition		-	-	-	-
Investment in Marketable Securities		(3,685,319)	(353,600)	2,941	-
Investment in Associate		-	-	-	-
Investment in Preference Share		2,750,000	2,750,000	-	-
Fixed Deposit Receipt (FDR)		-	(235,000,000)	-	(250,000,000)
Dividend Received		156,225,622	185,705,938	111,438,122	129,755,938
Net Cash Provided by / (Used in) Investing Activities		110,738,138	(1,827,359,728)	90,248,430	(137,750,015)
Cash Flow from Financing Activities:					
Term Loan Received/(Repayment)		(289,799,498)	(319,059,445)	(61,593,386)	(105,178,828)
Short Term Liabilities		1,057,074	(165,886,544)	3,709,662	(729,321,663)
Payment of Lease Liability		-	(464,790)	-	(118,700)
Payment of Cash Dividend to Shareholders		(213,053,905)	(260,856,658)	(213,075,083)	(230,361,209)
Dividend Paid against Minority Interest		-	-	-	-
Current Account with Related Parties		203,257,645	1,060,983,883	130,239,492	1,112,573,044
Issue of Pref. Share		-	-	-	-
Issue of Share of Baraka Fashions Limited		-	-	-	-
Share Money Deposit		-	-	-	-
Net Cash Used in Financing Activities		(298,538,684)	314,716,446	(140,719,315)	47,592,644
Net Cash Inflow/(Outflow) for the period		97,828,237	(1,775,667,695)	59,735,753	(225,581,072)
Opening Cash & Cash Equivalents		103,176,655	1,904,882,453	141,269,139	354,795,830
Closing Cash & Cash Equivalents		201,004,892	129,214,758	201,004,892	129,214,758
Net Operating Cash Flows Per Share (NOCFPS)	47.A	1.21	(1.12)	0.47	(0.58)
The above balance consists of the following:					
Cash in Hand		3,249,606	4,362,026	3,249,606	4,362,026
Cash at Bank		197,689,642	124,852,703	197,689,642	124,852,703
Cash Available on BO A/C at period end		65,644	29	65,644	29
		201,004,892	129,214,758	201,004,892	129,214,758

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 30, 2023 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 30, 2023

Baraka Power Limited & it's Subsidiaries

Consolidated Schedule for Property, Plant & Equipment
as on March 31, 2023

Amount in BDT

Schedule-A

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost										
Balance at July 01, 2021	813,280,407	11,151,919	50,396,272	11,688,247	31,343,611	1,445,229,225	51,279,254	20,881,147	12,101,080,625	14,536,330,707
Disposal of Subsidiary	(546,487,654)	(3,384,081)	(20,996,089)	(5,021,872)	(10,946,811)	(1,316,758,510)		(11,042,719)	(9,502,769,829)	(11,417,407,565)
Addition during the period	1,200,000	49,560	2,795,247	977,625	-	-	-	-	142,140,797	147,163,229
Balance at June 30, 2022	267,992,753	7,817,398	32,195,430	7,644,000	20,396,800	128,470,715	51,279,254	9,838,428	2,740,451,593	3,266,086,371
Balance at July 01, 2022	267,992,753	7,817,398	32,195,430	7,644,000	20,396,800	128,470,715	51,279,254	9,838,428	2,740,451,593	3,266,086,371
Disposal of Subsidiary										-
Addition during the period	-	30,400	809,581	-	8,042,116	-	-	-	205,977,550	214,859,647
Balance at March 31, 2023	267,992,753	7,847,798	33,005,011	7,644,000	28,438,916	128,470,715	51,279,254	9,838,428	2,946,429,143	3,480,946,018
Accumulated Depreciation										
Balance at July 01, 2021	-	7,018,259	39,238,711	11,502,876	30,067,166	386,998,623	11,143,423	16,820,441	1,867,135,565	2,369,925,064
Disposal of Subsidiary	-	(1,919,043)	(12,324,021)	(4,836,501)	(9,750,093)	(306,649,600)		(6,982,013)	(1,106,290,801)	(1,448,752,072)
Charged during the period	-	514,643	1,717,949	68,432	79,727	8,568,995	2,563,963	-	95,179,355	108,693,064
Balance at June 30, 2022	-	5,613,859	28,632,639	6,734,807	20,396,800	88,918,018	13,707,386	9,838,428	856,024,119	1,029,866,056
Balance at July 01, 2022	-	5,613,859	28,632,639	6,734,807	20,396,800	88,918,018	13,707,386	9,838,428	856,024,119	1,029,866,056
Charged during the period	-	383,223	1,193,734	146,643	1,551,591	6,426,747	1,922,972	-	80,204,723	91,829,633
Balance at March 31, 2023	-	5,997,082	29,826,373	6,881,450	21,948,391	95,344,765	15,630,358	9,838,428	936,228,842	1,121,695,689
Written Down Value										
As on June 30, 2022	267,992,753	2,203,539	3,562,791	909,193	-	39,552,697	37,571,868	-	1,884,427,474	2,236,220,315
As on March 31, 2023	267,992,753	1,850,716	3,178,638	762,550	6,490,525	33,125,950	35,648,896	-	2,010,200,301	2,359,250,329

Allocation of Depreciation:	for the third quarter ended March 31, 2023	for the year ended June 30, 2022	
Cost of Sales	82,127,695	97,743,318	(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)
General & Administrative Expenses	9,701,938	10,949,746	(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)
Total	91,829,633	108,693,064	

**** Details of depreciation rate is stated in note 3.02.d**

Consolidated Schedule of Intangible Assets
as on March 31, 2023

Amount in BDT		Schedule-AA				
Particulars	IT Software- Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%	
<u>Cost</u>						
Balance at July 01, 2021	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the year	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance at June 30, 2022	140,000	200,000	401,325	690,000	50,000	1,481,325
Balance at July 01, 2022	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the period			-			
Adjustment						
Balance at March 31, 2023	140,000	200,000	401,325	690,000	50,000	1,481,325
<u>Accumulated Amortization</u>						
Balance at July 01, 2021	140,000	200,000	235,883	591,833	24,167	1,191,883
Charged during the period	-	-	36,765	80,000	10,000	126,765
Adjustment						
Balance at June 30, 2022	140,000	200,000	272,648	671,833	34,167	1,318,648
Balance at July 01, 2022	140,000	200,000	272,648	671,833	34,167	1,318,648
Charged during the period	-	-	60,199	18,167	7,500	85,866
Adjustment						
Balance at March 31, 2023	140,000	200,000	332,847	690,000	41,667	1,404,514
<u>Written Down Value</u>						
As on June 30, 2022	-	-	128,677	18,167	15,833	162,677
As on March 31, 2023	-	-	68,478	-	8,333	76,811

Baraka Power Limited

Schedule for Right of Use Assets

as on March 31, 2023

Amount in BDT		Schedule-AAA	
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Depreciation Rate	20%	33.33%	
Cost			
Balance at July 01, 2021	2,971,156	-	2,971,156
Addition during the year	-	4,298,589	4,298,589
Adjustment	-	-	-
Balance at June 30, 2022	2,971,156	4,298,589	7,269,745
Balance at July 01, 2022	2,971,156	4,298,589	7,269,745
Addition during the period	-	-	-
Balance at March 31, 2023	2,971,156	4,298,589	7,269,745
Accumulated Depreciation			
Balance at July 01, 2021	2,575,001	-	2,575,001
Charged during the year	396,155	1,432,863	1,829,018
Adjustment	-	-	-
Balance at June 30, 2022	2,971,156	1,432,863	4,404,019
Balance at July 01, 2022	2,971,156	1,432,863	4,404,019
Charged during the period	-	1,074,648	1,074,648
Balance at March 31, 2023	2,971,156	2,507,511	5,478,667
Written Down Value			
As on June 30, 2022	-	2,865,726	2,865,726
As on March 31, 2023	-	1,791,078	1,791,078

Baraka Power Limited

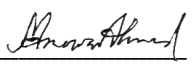
Statement of Financial Position (Un-Audited) as on March 31, 2023

	Particulars	Notes	As on	As on
			March 31, 2023	June 30, 2022
			Amount (Tk.)	Amount (Tk.)
ASSETS				
A	Non-Current Assets			
	Property, Plant & Equipment	4.00	2,155,922,699	2,026,741,625
	Right-of-Use-Assets	5.00	1,220,071	1,952,113
	Intangible Assets	6.00	76,811	144,510
	Capital Work in Progress	7.00	8,806,777	171,385,083
	Investment in Subsidiary	9.00	153,000,000	153,000,000
	Investment in Associate	10.00	1,165,950,000	1,165,950,000
	Investment in Preference Share	11.00	46,750,000	49,500,000
	Pre-Operating Expenses	12.00	4,624,222	6,814,643
			3,536,350,580	3,575,487,974
B	Current Assets			
	Inventories	13.00	345,422,474	380,259,148
	Investment in Marketable Securities	14.00	4,114,092	1,320,100
	Advances, Deposits & Pre-payments	15.00	239,148,650	277,847,988
	Accounts Receivables	16.00	657,594,181	449,798,078
	Other Receivable	17.00	338,373	-
	Current Account with Related Parties	18.00	934,881,589	1,041,032,366
	Short Term Investment	19.00	35,000,000	35,000,000
	Cash & Cash Equivalents	20.00	52,856,220	16,503,550
			2,269,355,579	2,201,761,230
C	TOTAL ASSETS (A+B)		5,805,706,160	5,777,249,204
EQUITY & LIABILITIES				
D	Total Equity			
	Share Capital	21.00	2,354,656,610	2,354,656,610
	Share Premium	22.00	970,000,000	970,000,000
	Fair Value Reserve	23.00	(137,875)	(60,827)
	Retained Earnings	24.00	1,022,404,972	984,686,385
			4,346,923,707	4,309,282,168
E	Non-Current Liabilities			
	Term Loan-Non Current Maturity	26.00	320,260,391	605,245,245
	Lease Liability-Non Current Maturity	27.00	254,562	1,064,762
	Provision for Gratuity	28.00	10,317,213	10,317,213
			330,832,166	616,627,220
F	Current Liabilities			
	Term Loan-Current Maturity	26.00	475,056,443	445,437,194
	Lease Liability-Current Maturity	27.00	1,041,160	940,723
	Other Financial Facilities	30.00	109,964,410	129,595,321
	Provision for Tax	31.00	167,065,561	175,824,365
	Liabilities for Expenses	32.00	10,460,383	6,045,334
	Current Account with Related Parties	33.00	52,620,421	-
	Accounts Payable	34.00	275,873,564	80,040,291
	Unclaimed Dividend and IPO Subscription Account	35.00	12,902,807	13,131,254
	Other Payables	36.00	22,965,537	325,334
			1,127,950,286	851,339,816
G	TOTAL EQUITY & LIABILITIES (D+E+F)		5,805,706,160	5,777,249,204
	Net Assets Value Per Share (NAVPS)	45.00	18.46	18.30


The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 30, 2023 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 30, 2023

Baraka Power Limited

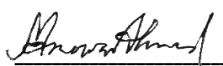
Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) for the third quarter ended March 31, 2023

Particulars	Notes	Third Quarter Ended (09 months)		Third Quarter Ended (03 months)	
		01 July, 22	01 July, 21	01 Jan, 23	01 Jan, 22
		to	to	to	to
		31 Mar, 23	31 Mar, 22	31 Mar, 23	31 Mar, 22
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	37.00	789,077,990	895,389,704	395,557,064	310,782,735
Cost of Revenue	38.00	(494,854,290)	(521,452,205)	(277,633,946)	(190,733,067)
Gross Profit		294,223,700	373,937,499	117,923,118	120,049,668
General & Administrative Expenses	39.00	(47,264,836)	(40,838,854)	(17,713,505)	(15,254,583)
Operating Profit		246,958,864	333,098,645	100,209,613	104,795,085
Other Income	40.00	190,531,702	297,543,015	12,681,111	27,716,735
Financial Expenses	41.00	(89,234,759)	(158,307,338)	(25,830,212)	(47,558,426)
Profit before Tax		348,255,807	472,334,322	87,060,512	84,953,394
Income Tax Expenses	43.00	(76,348,565)	(103,407,379)	(26,753,286)	(24,834,324)
Prior Year Income Tax (Over Provision)		1,277,007	30,183	-	30,183
Net Profit after Tax		273,184,248	368,957,126	60,307,225	60,149,253
Other Comprehensive Income/(loss) from Investment in Marketable Securities	14.00	(77,048)	-	1,144,851	-
Total comprehensive income for the period		273,107,200	368,957,126	61,452,076	60,149,253
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	44.00	1.16	1.57	0.26	0.26

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 30, 2023 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 30, 2023

Baraka Power Limited

Statement of Changes in Equity (Un-Audited) for the third quarter ended March 31, 2023

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2022	2,354,656,610	970,000,000	(60,827)	984,686,385	4,309,282,168
Net Profit/(Loss) during the period	-	-	-	273,184,248	273,184,248
Cash Dividend @ 10% for the income year 2021-2022				(235,465,661)	(235,465,661)
Increase/(Decrease) in Fair Value	-	-	(77,048)	-	(77,048)
Balance as on 31-03-2023	2,354,656,610	970,000,000	(137,875)	1,022,404,972	4,346,923,707


Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	2,354,656,610	970,000,000	-	780,082,790	4,104,739,400
Net Profit/(Loss) during the period	-	-	-	368,957,126	368,957,126
Cash Dividend @ 10% for the income year 2020-2021				(235,465,661)	(235,465,661)
Increase/(Decrease) in Fair Value	-	-	-	-	-
Balance as on 31-03-2022	2,354,656,610	970,000,000	-	913,574,255	4,238,230,865
Balance as on 01-04-2022	2,354,656,610	970,000,000	-	913,574,255	4,238,230,865
Net Profit/(Loss) during the period				71,112,130	71,112,130
Increase/(Decrease) in Fair Value	-	-	(60,827)	-	(60,827)
Balance as on 30-06-2022	2,354,656,610	970,000,000	(60,827)	984,686,385	4,309,282,168

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 30, 2023 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 30, 2023

Baraka Power Limited

Statement of Cash Flows (Un-Audited) for the third quarter ended March 31, 2023

Particulars	Notes	Third Quarter Ended (09 months)		Third Quarter Ended (03 months)	
		01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22	01 Jan, 23 to 31 Mar, 23	01 Jan, 22 to 31 Mar, 22
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		581,281,887	616,595,329	131,483,889	169,258,640
Cash Receipts from Others		36,894	1,856,297	-	-
Cash Paid to Suppliers		(181,676,208)	(481,295,656)	(15,924,856)	(176,308,250)
Cash Paid to Others		(73,033,057)	(91,191,786)	(24,783,039)	(47,612,273)
Change in Foreign Exchange Transactions		-	217,360	-	217,360
Cash Generated from operating Activities		326,609,516	46,181,544	90,775,994	(54,444,523)
Income Tax paid		(56,469,554)	(136,039,454)	(20,055,607)	(48,669,705)
Financial Expenses		(88,831,636)	(147,548,057)	(22,949,212)	(70,388,388)
Net Cash from Operating Activities		181,308,326	(237,405,967)	47,771,175	(173,502,616)
Cash Flow from Investing Activities:					
Payment against PPE		(44,267,941)	(138,038,877)	(21,192,633)	(9,044,068)
Intangible Assets Addition		-	-	-	-
Investment in Subsidiaries		-	-	-	-
Investment in Marketable Securities		(3,585,847)	(353,600)	38,204	-
Investment in Associate		-	-	-	-
Investment in Preference share		2,750,000	2,750,000	-	-
Fixed Deposit Receipt (FDR)		-	(235,000,000)	-	(250,000,000)
Dividend Received		156,225,122	185,705,938	111,437,622	129,755,938
Net Cash Provided by / (Used in) Investing Activities		111,121,334	(184,936,539)	90,283,193	(129,288,130)
Cash Flow from Financing Activities:					
Other Financial Facility		18,989,952	(138,433,834)	3,964,410	(733,645,183)
Received /(Payment) of Term Loan		(255,768,728)	(309,682,586)	(56,355,586)	(104,969,958)
Payment of Lease Liability		-	(464,790)	-	(118,700)
Current Account with Related Parties		193,755,691	987,654,276	130,237,538	1,085,902,580
Dividend Paid		(213,053,905)	(260,856,658)	(213,075,083)	(230,361,209)
Net Cash Used in Financing Activities		(256,076,990)	278,216,408	(135,228,721)	16,807,530
Net Cash Inflow/(Outflow) for the period		36,352,670	(144,126,098)	2,825,647	(285,983,216)
Opening Cash & Cash Equivalents		16,503,550	161,294,166	50,030,573	303,151,284
Closing Cash & Cash Equivalents		52,856,220	17,168,068	52,856,220	17,168,068
Net Operating Cash Flows Per Share (NOCFPS)	47.00	0.77	(1.01)	0.20	(0.74)
The above balance consists of the following:					
Cash in Hand		1,998,580	3,083,260	1,998,580	3,083,260
Cash at Bank		50,794,024	14,084,779	50,794,024	14,084,779
Cash Available on BO A/C at period end		63,616	29	63,616	29
		52,856,220	17,168,068	52,856,220	17,168,068

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 30, 2023 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
April 30, 2023

Baraka Power Limited
Schedule for Property, Plant & Equipment
as on March 31, 2023

Amount in BDT									Schedule-B
Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	0%	10%	20%	20%	20%	6.67%	20%	3%	
Cost									
Balance at July 01, 2021	131,561,753	3,758,985	12,598,370	6,666,375	20,396,800	128,470,715	9,838,428	2,509,996,722	2,823,288,148
Addition during the year	1,200,000	49,560	817,627	977,625				140,107,797	143,152,609
Adjustment	-	-	-	-	-	-	-	-	-
Balance at June 30, 2022	132,761,753	3,808,545	13,415,997	7,644,000	20,396,800	128,470,715	9,838,428	2,650,104,519	2,966,440,757
Balance at July 01, 2022	132,761,753	3,808,545	13,415,997	7,644,000	20,396,800	128,470,715	9,838,428	2,650,104,519	2,966,440,757
Addition during the period		30,400	809,581		8,042,116			205,864,150	214,746,247
Balance at March 31, 2023	132,761,753	3,838,945	14,225,578	7,644,000	28,438,916	128,470,715	9,838,428	2,855,968,669	3,181,187,004
Accumulated Depreciation									
Balance at July 01, 2021	-	3,231,636	11,975,910	6,666,375	20,317,073	80,349,023	9,838,428	707,138,224	839,516,669
Charged during the year	-	113,758	640,613	68,432	79,727	8,568,995	-	90,710,938	100,182,463
Adjustment	-	-	-	-	-	-	-	-	-
Balance at June 30, 2022	-	3,345,394	12,616,523	6,734,807	20,396,800	88,918,018	9,838,428	797,849,162	939,699,132
Balance at July 01, 2022	-	3,345,394	12,616,523	6,734,807	20,396,800	88,918,018	9,838,428	797,849,162	939,699,132
Charged during the period	-	82,558	544,710	146,643	1,551,591	6,426,747	-	76,812,924	85,565,173
Balance at March 31, 2023	-	3,427,952	13,161,233	6,881,450	21,948,391	95,344,765	9,838,428	874,662,086	1,025,264,305
Written Down Value									
As on June 30, 2022	132,761,753	463,151	799,474	909,193	-	39,552,697	-	1,852,255,357	2,026,741,625
As on March 31, 2023	132,761,753	410,993	1,064,345	762,550	6,490,525	33,125,950	-	1,981,306,583	2,155,922,699
Allocation of Depreciation:		for the third quarter ended March 31, 2023	for the year ended June 30, 2022						
Cost of Sales		76,812,924	90,710,938	(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)					
General & Administrative Expenses		8,752,249	9,471,525	(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)					
Total		85,565,173	100,182,463						

Schedule of Intangible Assets
as on March 31, 2023

Schedule-BB

Amount in BDT

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
<u>Cost</u>					
Balance at July 01, 2021	140,000	200,000	401,325	50,000	791,325
Addition during the year	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at June 30, 2022	140,000	200,000	401,325	50,000	791,325
Balance at July 01, 2022	140,000	200,000	401,325	50,000	791,325
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at March 31, 2023	140,000	200,000	401,325	50,000	791,325
<u>Accumulated Amortization</u>					
Balance at July 01, 2021	140,000	200,000	235,883	24,167	600,050
Charged during the year	-	-	36,765	10,000	46,765
Adjustment	-	-	-	-	-
Balance at June 30, 2022	140,000	200,000	272,648	34,167	646,815
Balance at July 01, 2022	140,000	200,000	272,648	34,167	646,815
Charged during the period	-	-	60,199	7,500	67,699
Adjustment	-	-	-	-	-
Balance at March 31, 2023	140,000	200,000	332,847	41,667	714,514
<u>Written Down Value</u>					
As on June 30, 2022	-	-	128,677	15,833	144,510
As on March 31, 2023	-	-	68,478	8,333	76,811

Baraka Power Limited

Schedule for Right of Use Assets

as on March 31, 2023

Amount in BDT		Schedule-BBB	
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Depreciation Rate	20%	33.33%	
<u>Cost</u>			
Balance at July 01, 2021	2,971,156	-	2,971,156
Addition during the year	-	2,928,169	2,928,169
Adjustment	-	-	-
Balance at June 30, 2022	2,971,156	2,928,169	5,899,325
Balance at July 01, 2022	2,971,156	2,928,169	5,899,325
Addition during the period		-	-
Balance at March 31, 2023	2,971,156	2,928,169	5,899,325
<u>Accumulated Depreciation</u>			
Balance at July 01, 2021	2,575,001	-	2,575,001
Charged during the year	396,155	976,056	1,372,211
Adjustment	-	-	-
Balance at June 30, 2022	2,971,156	976,056	3,947,212
Balance at July 01, 2022	2,971,156	976,056	3,947,212
Charged during the period	-	732,042	732,042
Balance at March 31, 2023	2,971,156	1,708,098	4,679,254
<u>Written Down Value</u>			
As on June 30, 2022	-	1,952,113	1,952,113
As on March 31, 2023	-	1,220,071	1,220,071

Baraka Power Limited

Notes to the Financial Statements

as on and for the third quarter ended March 31, 2023

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;
IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;
IFRS - 10	Consolidated Financial Statements;
IFRS - 12	Disclosures of Interests in Other Entities;
IFRS - 13	Fair Value Measurement;
IFRS - 15	Revenue from Contracts with Customers;
IFRS - 16	Leases.

2.02 Other Regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984;
Income Tax Rules, 1984;
Value Added Tax & Supplementary Duty Act, 2012;
Value Added Tax & Supplementary Duty Rules, 2016;
Bangladesh Labor Act, 2006 (Amended in 2013);
Securities and Exchange Ordinance, 1969;
Securities and Exchange Rules, 1987.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on April 30, 2023.

2.04 Reporting Period:

The financial period of the Company covers from July 01, 2022 to March 31, 2023.

2.05 Accrual Basis of Accounting:

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International financial Reporting Standards (IFRS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 4.00: Property, Plant & Equipment (considering useful life of assets);

Note 6.00: Intangible Assets;

Note 12.00: Pre-Operating Expenses;

Note 13.00: Inventories;

Note 16.00: Accounts Receivable;

Note 28.00: Provision for Gratuity;

Note 31.00: Provision for Tax;

Note 32.00: Liabilities for Expense;

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has complied with IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Power Limited holding in shares 51 % as well as management control over any company as per IAS 28 Para 13, the company treats as subsidiary company. Baraka Power Limited holding in shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently exercisable are taken into account. The accounting policies of subsidiaries when changed necessary tie aligned with the policies adopted by Baraka Power Limited.

Subsidiary:

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling Interest	Business Nature
		Direct Control	Control through Subsidiary	Total Effective Control		
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments

Associates:

Name of Associates	Date of Investment	Percentage of Investment	Control through BPPL*	Total Effective Control	Business Nature
Baraka Patenga Power Limited (BPPL)	07 June 2011 (from incorporation), reduced by 21.75% after BPPL's IPO	29.25%	0.00%	29.25%	Power Generation
Baraka Shikalbaha Power Limited (BSPL)	12 March 2018 (from incorporation)	20.00%	14.92%	34.92%	Power Generation
Karnaphuli Power Limited (KPL)	26 October 2017 reduced by 11.09% after BPPL's IPO	25.00%	14.92%	39.92%	Power Generation

* BPPL's investment both in BSPL & KPL is 51% each.

3.02 Property, Plant and Equipment:**a. Recognition and Measurement:**

In compliance with IAS-16 : Property, Plant & Equipment, items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use. from then, interest is expensed.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining is recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE is depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on March 31, 2023:

Name of the Assets	Baraka Power Limited	Baraka Fashions Limited (Subsidiary)
Land & Land Development	0.00%	0.00%
Plant & Machineries	3.00%	5.00%
Office & Electrical Equipment	20.00%	20.00%
Furniture & Fixtures	10.00%	10.00%
Office Decoration	20.00%	-
Motor Vehicles	20.00%	-
Maintenance Equipment	20.00%	-
Building & Civil Construction	6.67%	5.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible Assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally. ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Leases:

The company has adopted IFRS 16 from 1 January 2019. The standard replaces IAS 17 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases Previously Classified as Finance Lease:

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17 immediately before the date.

3.05 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined Benefit Plan (Gratuity Fund):

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of Revenue.

c. Workers' Profit Participation Fund:

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out

d. Employees' Life Insurance:

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.13 Income Tax:

Income tax expenses comprise current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax:

In compliance with IAS-12: Income tax, there is no temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 82C of Income Tax Ordinance, 1984.

3.14 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprise interest expense on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognized as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that these are impaired. As on March 31, 2023 the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.20 Related Party Disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis.

3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on March 31, 2023;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31, 2023;
- * Statement of Changes in Equity for the period ended March 31, 2023;
- * Statement of Cash Flows for the period ended March 31, 2023; and
- * Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.26 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2022 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

<u>Notes</u>	<u>Particulars</u>	As on March 31, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
4.00	Property, Plant & Equipment: Tk. 2,155,922,699		
	<u>Cost</u>		
	Opening Balance	2,966,440,757	2,823,288,148
	Add: Addition during the period	214,746,247	143,152,609
		3,181,187,004	2,966,440,757
	Less: Adjustment during the period	-	-
	Closing Balance of Cost	3,181,187,004	2,966,440,757
	<u>Accumulated Depreciation</u>		
	Opening Balance	939,699,132	839,516,669
	Add: Charged during the period	85,565,173	100,182,463
		1,025,264,305	939,699,132
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	1,025,264,305	939,699,132
	Written Down Value	2,155,922,699	2,026,741,625
	<i>Details of Property, Plant & Equipment are stated in "Schedule-B".</i>		
	<i>Hypothecation of all fixed assets are on first ranking creating present and future charges with the RJSC against the Term Loan that sanctioned by Trust Bank Limited.</i>		
04.A	Consolidated Property, Plant & Equipment: Tk. 2,359,250,329		
	Baraka Power Limited	2,155,922,699	2,026,741,625
	Baraka Fashions Limited	203,327,630	209,478,690
		2,359,250,329	2,236,220,315
	Less: intra-group Adjustment	-	-
	Total	2,359,250,329	2,236,220,315
	<i>Details of Consolidated Property, Plant & Equipment are stated in Schedule-A.</i>		
5.00	Right-of-Use Assets: Tk. 1,220,071		
	<u>Cost</u>		
	Opening Balance	5,899,325	2,971,156
	Add: Addition during the period	-	2,928,169
		5,899,325	5,899,325
	Less: Adjustment	-	-
	Closing Balance of Cost	5,899,325	5,899,325
	<u>Accumulated Depreciation</u>		
	Opening Balance	3,947,212	2,575,001
	Add: Charged during the period	732,042	1,372,211
		4,679,254	3,947,212
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	4,679,254	3,947,212
	Written Down Value	1,220,071	1,952,113
5.01	<i>Details of Right of Use Assets is stated in "Schedule-BBB".</i>		
05.A	Consolidated Right-of-Use Assets: Tk. 1,791,078		
	Baraka Power Limited	1,220,071	1,952,113
	Baraka Fashions Limited	571,007	913,613
		1,791,078	2,865,726
	Less: intra-group Adjustment	-	-
	Total	1,791,078	2,865,726
	<i>Details of Right-of-Use Assets is stated in Schedule-AAA.</i>		
6.00	Intangible Assets: Tk. 76,811		
	<u>Cost</u>		
	Opening Balance	791,325	791,325
	Addition during the period	-	-
	Adjustment during the period	-	-
	Closing Balance of Cost	791,325	791,325
	<u>Accumulated Amortization</u>		
	Opening Balance	646,815	600,050
	Charged during the period	67,699	46,765
	Adjustment during the period	-	-
	Closing Balance of Amortization	714,514	646,815
	Written Down Value	76,811	144,510
	<i>Details of Intangible Assets are stated are Schedule-BB</i>		

<u>Notes</u>	<u>Particulars</u>	As on	As on
		March 31, 2023	June 30, 2022
		Amount (Tk.)	Amount (Tk.)
06.A Consolidated Intangible Assets: Tk. 76,811			
	Baraka Power Limited	76,811	144,510
	Baraka Fashions Limited	-	18,167
	Total	76,811	162,677
	<i>Details of Consolidated Intangible Assets are stated in Schedule-AA.</i>		
7.00 Capital Work-in-Progress: Tk. 8,806,777			
	Building & Civil Construction	8,806,777	8,806,777
	Schedule Parts (60K)	-	162,578,306
	Total	8,806,777	171,385,083
07.A Consolidated Capital Work-in-Progress: Tk. 16,466,604			
	Baraka Power Limited	8,806,777	171,385,083
	Baraka Fashions Limited	7,659,827	5,817,540
		16,466,604	177,202,623
	Less: intra-group Adjustment	-	-
	Total	16,466,604	177,202,623
8.00 Consolidated Goodwill on Acquisition: Tk. 28,379,313			
	Baraka Patenga Power Limited	-	-
	Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
	Total	28,379,313	28,379,313
9.00 Investment in Subsidiary: Tk. 153,000,000			
	Investment as Share Capital in Baraka Fashions Ltd. (51%)	153,000,000	153,000,000
	Total	153,000,000	153,000,000
	<i>Baraka Fashions Limited has raised its paid up capital from Tk 3 lac to 30 Crore during the financial year 2021-2022. In this connection, Baraka Power Limited has invested additional Tk 152,847,000 as proportionate portion of its 51% equity in Baraka Fashions Ltd.</i>		
09.A Consolidated Investment in Subsidiary: Tk. 0			
	Baraka Power Limited	153,000,000	153,000,000
	Baraka Fashions Limited	-	-
		153,000,000	153,000,000
	Less: intra-group Adjustment	153,000,000	153,000,000
	Total	-	-
10.00 Investment in Associates: Tk. 1,165,950,000			
	Baraka Shikalbaha Power Limited	304,000,000	304,000,000
	Baraka Patenga Power Limited	481,950,000	481,950,000
	Karnaphuli Power Limited	380,000,000	380,000,000
	Total	1,165,950,000	1,165,950,000

Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018 and subsequently investment has increased by Tk. 28.50 crore during the year as proportionate part of BSPL's increased paid-up capital of Tk. 142.50 crore.

BPL holding in BPPL is decreased to 29.25% from its earlier holding of 51% after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.

BPL holding is decreased to 39.92% (14.92% through cross holding in addition to direct holding of 25%) from its earlier holding of 51.01% in KPL after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.

<u>Notes</u>	<u>Particulars</u>	As on March 31, 2023 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
10.A Consolidated Investment in Associates: Tk. 2,372,501,440			
Opening Balance	2,447,135,397	262,210,908	
Share of Profit/(Loss) during the period from Associates (Note: 10.A.01)	(74,633,957)	167,289,671	
Investment in Baraka Patenga Power Limited (Note: 10.A.02)	-	1,279,122,871	
Investment in Karnaphuli Power Limited (Note: 10.A.03)	-	636,467,884	
Investment in Baraka Shikalbaha Power Limited	-	285,000,000	
	2,372,501,440	2,630,091,334	
Less: intra-group Adjustment	153,964,750	182,955,937	
(Dividend Received/ Receivable from Associates Companies)			
Closing Balance	2,218,536,690	2,447,135,397	
10.A.01 Share of Profit/(Loss) during the Period from Associates: Tk. -74,633,957			
Baraka Patenga Power Limited (29.25%)	(33,575,142)	15,084,398	
Baraka Shikalbaha Power Limited (34.92%)	(86,292,797)	46,365,586	
Karnaphuli Power Limited (39.92%)	45,233,982	57,579,818	
	(74,633,957)	119,029,802	
Prior year's adjustment (BSPL cross holding profit/(loss))	-	-	
Closing balance	(74,633,957)	119,029,802	
10.A.02 Investment in Baraka Patenga Power Limited: Tk. 0			
Share Capital after IPO	-	1,729,954,880	
Share Premium	-	1,462,197,335	
Retained Earnings as on 01 July 2021	-	1,180,608,945	
Net assets after IPO	-	4,372,761,160	
Shareholding Position after IPO		29.25%	
	-	1,279,122,871	
10.A.03 Investment in Karnaphuli Power Limited: Tk. 0			
Share Capital	-	1,520,000,000	
Retained Earnings as on 01 July 2021	-	642,454,618	
Net assets	-	2,162,454,618	
Direct investment on Net Assets of BPL to KPL (@ 25%)	-	540,613,655	
Indirect investment on Retained Earnings of BPL to KPL (@ 14.92%)	-	95,854,229	
	-	636,467,884	
11.00 Investment in Preference Share: Tk. 46,750,000			
Royal Educare Limited	46,750,000	49,500,000	
Total	46,750,000	49,500,000	
In 2020-2021, Baraka Power Limited subscribed Tk 5,500,000 for redeemable preference shares of Tk. 10 each of Royal Educare Limited for a term of 10 years for dividend rate of 9% p.a.			
11.A Consolidated investment in Preference Share: Tk. 46,750,000			
Baraka Power Limited	46,750,000	49,500,000	
Baraka Fashions Limited	-	-	
Total	46,750,000	49,500,000	
12.00 Pre-operating Expenses: Tk. 4,624,222			
<u>Original Cost</u>			
Beginning Balance	43,808,428	43,808,428	
Add: Addition during the period	-	-	
Ending Balance (A)	43,808,428	43,808,428	
<u>Accumulated Amortization</u>			
Beginning Balance	36,993,785	34,073,223	
Add: Charged during the period	2,190,421	2,920,562	
Ending Balance (B)	39,184,206	36,993,785	
Total (A-B)	4,624,222	6,814,643	
Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.			
12.A Consolidated Pre-operating Expenses: Tk. 4,624,222			
Baraka Power Limited	4,624,222	6,814,643	
Baraka Fashions Limited	-	-	
Total	4,624,222	6,814,643	

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<u>Notes</u>	<u>Particulars</u>	As on	As on
		March 31, 2023	June 30, 2022
		Amount (Tk.)	Amount (Tk.)
15.01	Advance against Inventory & PPE :Tk. 14,838,723		
	Advance against Vehicle	-	7,900,000
	Spare Parts & Lubricants	14,838,723	17,986,032
	Total	14,838,723	25,886,032
15.A	Consolidated Advances, Deposits & Pre-payments:Tk. 255,970,561		
	Baraka Power Limited	239,148,650	277,847,988
	Baraka Fashions Limited	16,821,911	15,543,376
		255,970,561	293,391,364
	Less: intra-group Adjustment	-	-
		255,970,561	293,391,364
	Prior-year's adjustment	-	-
	Closing Balance	255,970,561	293,391,364
16.00	Accounts Receivables: Tk. 657,594,181		
	Bangladesh Power Development Board (BPDB)	657,594,181	449,798,078
	Total	657,594,181	449,798,078
	Aging Schedule of Accounts Receivables:		
	<u>Duration</u>		
	Invoiced 0-30 days	180,234,949	90,814,789
	Invoiced 31-60 days	134,072,566	88,691,677
	Invoiced 61-90 days	81,249,549	45,626,078
	Invoiced 91-180 days	208,105,633	224,665,534
	Invoiced 181-365 days	53,931,484	-
	Invoiced over 365 days	-	-
	Total	657,594,181	449,798,078
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
	Debts exceeding 06 months	53,931,484	-
	Other debts less provision	603,662,697	449,798,078
		657,594,181	449,798,078
	Debts considered good and secured	657,594,181	449,798,078
	Debts considered good without debtors personal security	-	-
	Debts considered doubtful or bad	-	-
	Debts due from companies same management	-	-
	Maximum debt due by director or officers at any time	-	-
	Total	657,594,181	449,798,078
16.A	Consolidated Accounts Receivables: Tk. 782,285,099		
	Baraka Power Limited	657,594,181	449,798,078
	Baraka Fashions Limited	124,690,918	78,673,668
	Total	782,285,099	528,471,746
17.00	Other Receivable: Tk. 338,373		
	Mr. Galib	14,000	-
	Podder & Associates Ltd	324,373	-
	Total Receivable	338,373	-
17.A	Consolidated Other Receivable: Tk. 338,373		
	Baraka Power Limited	338,373	-
	Baraka Fashions Limited	-	-
		338,373	-
	Less: intra-group Adjustment	-	-
	Total	338,373	-

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>March 31, 2023</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2022</u> <u>Amount (Tk.)</u>
18.00	Current Account with Related Parties: Tk. 934,881,589		
	Karnaphuli Power Limited	-	129,803,785
	Baraka Shikalbaha Power Limited	-	49,804,910
	Baraka Patenga Power Ltd	270,820,947	-
	Baraka Fashions Limited	488,794,477	453,891,126
	Baraka Apparels Limited	175,266,165	403,608,708
	Queens Healthcare Ltd	-	3,923,837
	Total Receivable	934,881,589	1,041,032,366
18.A	Consolidated Current Account with Related Parties: Tk. 446,087,112		
	Baraka Power Limited	934,881,589	1,041,032,366
	Baraka Fashions Limited	-	-
		934,881,589	1,041,032,366
	Less: intra-group Adjustment	488,794,477	453,891,126
	Total	446,087,112	587,141,240
19.00	Short Term Investment: Tk. 35,000,000		
	Fixed Deposit Receipt:		
	IPDC Finance Ltd.	35,000,000	35,000,000
	Total	35,000,000	35,000,000
19.A	Consolidated Short Term Investment: Tk. 59,378,192		
	Baraka Power Limited	35,000,000	35,000,000
	Baraka Fashions Limited	24,378,192	24,378,192
		59,378,192	59,378,192
	Less: intra-group Adjustment	-	-
	Total	59,378,192	59,378,192
20.00	Cash & Cash Equivalents: Tk.52,856,220		
	Cash in Hand	1,998,580	1,344,578
	Sub Total	1,998,580	1,344,578
	Cash at Bank		
	Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	1,000	46,501
	Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	14,466,706	-
	BRAC Bank Ltd., Gulshan Br.	206,516	206,861
	Bank Asia Ltd, Corporate Br. Dhaka	141,934	294,864
	City Bank Ltd, Gulshan Avenue Br.	279,611	174,635
	United Commercial Bank Limited, Principal Br.	49,955	49,955
	Modhumoti Bank Ltd	2,098	2,443
	Eastern Bank Limited, Shantinagar Br.	102,560	103,055
	Sub Total	15,250,380	878,314
	Cash available on BO A/C at period end-(Sheltech Brokerage Ltd)	(439)	29
	Cash available on BO A/C at period end (Baraka Securities Ltd)	64,055	1,149,434
	Sub Total	63,616	1,149,463
	Cash at Bank for Unclaimed Dividend and IPO Subscription		
	Trust Bank Limited, Sylhet Corporate Br.	631	1,773.00
	Trust Bank Limited, Sylhet Corporate Br.	3,108,282	3,099,705.00
	United Commercial Bank Limited, Bijoyagar Br.	4,365,062	4,353,704.00
	United Commercial Bank Ltd, Bijoyagar Br. (Dividend A/C 2020-2021)	5,428,053	5,676,013
	United Commercial Bank Ltd, Bijoyagar Br. (Dividend A/C 2021-2022)	22,641,616	-
	Sub Total	35,543,644	13,131,195
	Grand Total	52,856,220	16,503,550
	<i>The bank balances have been confirmed and reconciled with respective bank statements.</i>		
	<i>Cash in hand has been verified at the close of the year.</i>		
20.A	Consolidated Cash & Cash Equivalents: Tk.201,004,892		
	Baraka Power Limited	52,856,220	16,503,550
	Baraka Fashions Limited	148,148,672	86,673,105
	Total	201,004,892	103,176,655

Notes	Particulars	As on	
		March 31, 2023	June 30, 2022
		Amount (Tk.)	Amount (Tk.)
21.00	Share Capital: Tk. 2,354,656,610		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000
	Issued, Subscribed and Paid-up:		
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610
21.A	Consolidated Share Capital: Tk. 2,354,656,610		
	Authorized:		
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000
	Issued, Subscribed and Paid-up:		
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610
	Shareholding Position is as follows:		

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>March 31, 2023</u>	<u>As on</u> <u>June 30, 2022</u>
	Less : Non-Controlling Interest	(137,875)	(60,827)
		-	-
		(137,875)	(60,827)
24.00	Retained Earnings: Tk. 1,022,404,972		
	Opening Balance	984,686,385	780,082,790
	Add: Net profit during the period	273,184,248	440,069,256
	Prior years' Adjustment	-	-
		1,257,870,633	1,220,152,046
	Less: Cash Dividend	(235,465,661)	(235,465,661)
	Less: Stock Dividend	-	-
	Total	1,022,404,972	984,686,385
24.A	Consolidated Retained Earnings: Tk. 1,786,802,620		
	Opening Balance	1,957,571,237	1,691,680,956
	Add: Net profit during the period	64,697,044	501,355,942
		2,022,268,281	2,193,036,898
	Less: Cash Dividend	(235,465,661)	(235,465,661)
	Less: Stock Dividend	-	-
	Total	1,786,802,620	1,957,571,237
	Less: intra-group adjustment	-	-
	Closing balance	1,786,802,620	1,957,571,237
25.00	Non Controlling Interest: Tk. -157,154,342		
	Opening Balance	(176,476,726)	1,127,471,469
	Addition Through issue of Share	-	146,853,000
	Addition during the period	19,322,384	(24,821,295)
		(157,154,342)	1,249,503,174
	Less: Disposal of Non Controlling Interest	-	1,425,979,900
	Less: Cash Dividend @ 10%	-	-
	Total	(157,154,342)	(176,476,726)
25.01	Disposal of Non Controlling Interest: Tk. 0		
	Baraka Patenga Power Limited	-	1,064,700,883
	Karnaphuli Power Limited	-	361,279,017
	Total	-	1,425,979,900
26.00	Term Loan : Tk. 795,316,834		
	Non-Current Maturity: Tk.320,260,391		
	Trust Bank Ltd.	298,912,833	525,476,530
	Bank Asia Limited	21,347,558	79,768,715
	Sub Total	320,260,391	605,245,245
	Current Maturity: Tk. 475,056,443		
	Trust Bank Ltd.	362,251,264	338,859,730
	Bank Asia Limited	89,558,378	83,733,786
	Interest Payable	23,246,801	22,843,678
	Sub Total	475,056,443	445,437,194
	Grand-Total	795,316,834	1,050,682,439

Trust Bank Limited sanctioned term loan facility of BDT 380.00 million on 10 August 2020 and availed on 01 September 2020 at interest rate of 9% p.a. for tenor of 04 years for the purpose of taking-over loan of BD Finance Limited, payable at equal quarterly installments.

Trust Bank Limited has sanctioned term loan facility of BDT 870.00 million on 15 March 2021 and availed on 20 May 2021 at interest rate of 9% p.a. for tenor of 42 months for the purpose of taking-over loan of IPDC, IIDFC & BIFFL payable at equal quarterly installments.

Bank Asia Limited sanctioned term loan facility of BDT 250.00 million on 06 May 2021 and availed on 30 May 2021 at interest rate of 9% p.a. for tenor of 04 years for the purpose of meeting the cost of major overhauling at Fenchugonj plant, payable at equal monthly installments.

The security package for the term loan of Trust Bank Ltd is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the

Notes	Particulars	As on March 31, 2023	As on June 30, 2022	
26.A	Consolidated Term Loan (Non-Current): Tk. 510,333,786			
	Baraka Power Limited	320,260,391	605,245,245	
	Baraka Fashions Limited	190,073,395	201,634,934	
	Total	510,333,786	806,880,179	
26.B	Consolidated Term Loan (Current): Tk. 495,305,641			
	Baraka Power Limited	475,056,443	445,437,194	
	Baraka Fashions Limited	20,249,198	42,718,429	
	Total	495,305,641	488,155,623	
27.00	Lease Liability: Tk. 1,295,722			
	Non-Current Maturity			
	Rental Agreement-Office Space	254,562	1,064,762	
	Sub-Total	254,562	1,064,762	
	Current Maturity			
	Rental Agreement-Office Space	1,041,160	940,723	
	Sub-Total	1,041,160	940,723	
	Grand-Total	1,295,722	2,005,485	
Interest Rate		9.00% p.a.		
Tenor		3 years		
Repayment Amount		Tk. 93,115 only for office space per month;		
Purpose		To use the facility		
Obligation under rental agreement has been recognized as lease liability in the Statement of Financial Position, from the date of inception of the rental agreement, at amount equal at the inception of the rental agreement to the present value of future rental payment.				
The present value of future rental payment obligation payable after the date of statement of financial position is as follows :				
Particulars		31-03-2022		30-06-2022
		Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment
Not Later than one year		1,117,380	76,220	1,041,160
Later than one year but not later than five years		279,345	24,783	254,562
Later than five years		-	-	-
Total Obligation under Finance Lease		1,396,725	101,003	1,295,722
27.A Consolidated Finance Lease Liability (Non-Current): Tk. 445,373				
	Baraka Power Limited	254,562	1,064,762	
	Baraka Fashions Limited	190,811	498,321	
	Total	445,373	1,563,083	
27.B Consolidated Finance Lease Liability (Current): Tk. 1,528,435				
	Baraka Power Limited	1,041,160	940,723	
	Baraka Fashions Limited	487,275	491,585	
	Total	1,528,435	1,432,308	
28.00 Provision for Gratuity: Tk. 10,317,213				
	Opening Balance	10,317,213	10,058,136	
	Add: Provision made during the period	-	10,317,213	
		10,317,213	20,375,349	
	Less: Transferred to Gratuity Fund		10,058,136	
	Less: Payment made during the period	-	-	
	Closing Balance	10,317,213	10,317,213	
28.A Consolidated Provision for Gratuity: Tk. 10,317,213				
	Baraka Power Limited	10,317,213	10,317,213	
	Baraka Fashions Limited	-	-	
	Total	10,317,213	10,317,213	
29.00 Consolidated Deferred Tax Liability: Tk. 3,308,922				
	Baraka Power Limited	-	-	
	Baraka Fashions Limited	3,308,922	2,828,242	

<u>Notes</u>	<u>Particulars</u>	<u>As on March 31, 2023</u>	<u>As on June 30, 2022</u>
	Total	3,308,922	2,828,242
30.00	Other Financial Facilities: Tk. 109,964,410		
	Working Capital Liability	109,964,410	129,595,321
	Total	109,964,410	129,595,321
30.A	Consolidated Other Financial Facility: Tk. 109,983,743		
	Baraka Power Limited	109,964,410	129,595,321
	Baraka Fashions Limited	19,333	17,952,211
		109,983,743	147,547,532
	Less: intra-group Adjustment	-	-
	Total	109,983,743	147,547,532
31.00	Provision for Income Tax: Tk. 167,065,561		
	Opening Balance	175,824,365	266,835,613
	Add: Addition during the period	76,348,565	122,909,747
		252,172,930	389,745,360
	Less: Adjustment during the period	85,107,369	213,920,995
	Closing Balance	167,065,561	175,824,365
31.A	Consolidated Provision for Income Tax: Tk. 181,129,598		
	Baraka Power Limited	167,065,561	175,824,365
	Baraka Fashions Limited	14,064,037	11,234,348
		181,129,598	187,058,713
	Less: intra-group Adjustment	-	-
	Total	181,129,598	187,058,713
32.00	Liabilities for Expenses: Tk. 10,460,383		
	Audit Fees	-	287,500
	Salary & Allowances	8,658,943	4,715,334
	Annual Sports & Cultural program	-	-
	Directors Remuneration	1,801,440	1,042,500
	Total	10,460,383	6,045,334
32.A	Consolidated Liabilities for Expenses: Tk. 27,187,484		
	Baraka Power Limited	10,460,383	6,045,334
	Baraka Fashions Limited	16,727,101	18,269,716
	Total	27,187,484	24,315,050
33.00	Current Account with Related Parties: Tk. 52,620,421		
	Karnaphuli Power Limited	27,831,774	-
	Baraka Shikalbaha Power Limited	24,788,647	-
	Total	52,620,421	-
33.A	Consolidated Current Account with Related Parties: Tk. 52,620,421		
	Baraka Power Limited	52,620,421	-
	Baraka Fashions Limited	488,794,477	453,891,126
		541,414,898	453,891,126
	Less: intra-group Adjustment	488,794,477	453,891,126
	Total	52,620,421	-
34.00	Accounts Payable: Tk. 275,873,564		
	Jalalabad Gas T & D Co. Limited	272,122,290	72,859,462
	Ranks Petroleum	2,787,366	5,898,112
	Linde Bangladesh Ltd	448,500	448,500
	Aqua Care Trading	433,300	-
	Delcot Limited	18,982	-
	Zamzam Engineering Industries	19,500	-
	G4S Secure Solutions Bangladesh (Pvt.) Ltd	34,500	-
	Turbocharging Bangladesh Ltd	-	300,000
	Kazi Jahir Khan & Co. CA	-	17,250
	Intercloud Limited	9,126	19,237
	Clarke Energy Ltd	-	413,503
	Fortune Advertising	-	84,227
	Total	275,873,564	80,040,291
34.A	Consolidated Accounts Payables: Tk. 468,074,394		
	Baraka Power Limited	275,873,564	80,040,291
	Baraka Fashions Limited	192,200,830	149,592,552
		468,074,394	229,632,843

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>March 31, 2023</u>	<u>As on</u> <u>June 30, 2022</u>
	Less: intra-group Adjustment	-	-
	Total	468,074,394	229,632,843

Notes	Particulars	As on March 31, 2023	As on June 30, 2022
35.00	Unclaimed Dividend and IPO Subscription Account: Tk. 12,902,807		
	IPO Subscription	-	-
	Dividend for 2012-2013	-	-
	Dividend for 2014-2015	-	-
	Dividend for 2015-2016	-	-
	Dividend for 2016-2017	-	-
	Dividend for 2018-2019	3,029,110	3,037,758
	Dividend for 2019-2020	4,324,264	4,329,748
	Dividend for 2020-2021	4,575,750	4,807,276
	Other payable (net off interest)	973,683	956,472
	Total	12,902,807	13,131,254
<p>Baraka Power Limited maintain separate bank account for dividend & IPO subscription and accordingly executed disbursement/refund in due course from the designated bank account.</p> <p>In compliance with Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend/IPO subscription fund is presented as liability in separate line item and also presented bank balance under cash at bank.</p>			
35.A	Consolidated Unclaimed Dividend Account: Tk. 12,902,807		
	Baraka Power Limited	12,902,807	13,131,254
	Baraka Fashions Limited	-	-
	Total	12,902,807	13,131,254
36.00	Other Payables: Tk. 22,965,537		
	Other payable for IPO proceeds	48,000	48,000
	Other payable for Dividend Suspense A/C	280,211	277,334
	Dividend for 2021-2022	22,637,326	-
	Total	22,965,537	325,334
<p><i>Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.</i></p>			
36.A	Consolidated other Payables: Tk. 22,965,537		
	Baraka Power Limited	22,965,537	325,334
	Baraka Fashions Limited	-	-
		22,965,537	325,334
	Less intra-group Adjustment	-	-
	Total	22,965,537	325,334

Notes	Particulars	Third Quarter Ended (09 months)		Third Quarter Ended (03 months)	
		01 July, 22 to 31 Mar, 23 Amount (Tk.)	01 July, 21 to 31 Mar, 22 Amount (Tk.)	01 Jan, 23 to 31 Mar, 23 Amount (Tk.)	01 Jan, 22 to 31 Mar, 22 Amount (Tk.)
37.00	Revenue: Tk. 789,077,990				
	Capacity Proceeds	326,962,919	314,891,430	109,873,424	105,673,824
	Variable Operational & Maintenance Proceeds	80,950,664	149,740,532	37,612,434	53,505,073
	Energy Proceeds	381,164,407	430,757,742	248,071,206	151,603,838
	Total	789,077,990	895,389,704	395,557,064	310,782,735
	<i>Reason for changes: Capacity proceeds has changed due to Consumer Price Index (CPI) adjustment. VOMP Proceeds decreased by 46% due to low demand of electricity during the period whereas energy proceeds are not decreased (12%) by similar ratio as gas price increased significantly from earlier the period.</i>				
37.A	Consolidated Revenue: Tk. 1,608,956,744				
	Baraka Power Limited	789,077,990	895,389,704	395,557,064	310,782,735
	Baraka Fashions Limited	819,878,754	507,235,575	331,791,761	261,258,647
	Total	1,608,956,744	1,402,625,279	727,348,825	572,041,382
38.00	Cost of Revenue : Tk. 494,854,290				
	Gas Consumption	309,856,452	343,398,719	200,272,065	119,685,319
	Lubricants and Chemical Consumption*	19,641,936	30,434,903	10,611,161	10,001,293
	Spare Parts Consumption	37,800,439	47,914,315	24,537,127	27,291,541
	Plant Salaries & Allowances	42,669,715	36,285,079	14,411,787	12,714,122
	Depreciation on Plant & Machinery	76,812,924	56,474,926	25,481,736	18,824,975
	Repair & Maintenances on Plant & Machinery	3,464,970	2,330,578	813,790	691,961
	Insurance Premium	4,607,854	4,613,685	1,506,280	1,523,856
	Total	494,854,290	521,452,205	277,633,946	190,733,067
	* Lubricants & Chemical consists of Lube oil, Grease, Coolnet water etc.				
38.A	Consolidated Cost of Revenue: Tk. 1,219,007,803				
	Baraka Power Limited	494,854,290	521,452,205	277,633,946	190,733,067
	Baraka Fashions Limited	724,153,513	496,490,461	291,891,366	249,634,822
		1,219,007,803	1,017,942,666	569,525,312	440,367,889
	Less: intra-group adjustment	-	-	-	-
	Total	1,219,007,803	1,017,942,666	569,525,312	440,367,889
39.00	General & Administrative Expenses: Tk. 47,264,836				
	Salary & Allowances (Note-38.01)	6,290,723	5,877,077	1,978,375	2,014,690
	Director's Remuneration	10,933,740	8,770,500	4,053,240	3,127,500
	Advertisement & Publicity	211,771	240,790	70,433	44,758
	AGM & EGM Expenses	777,076	363,096	429,476	37,953
	Annual Fees	2,363,767	2,364,145	1,972,033	2,018,540
	Annual Sports & Cultural program	2,171,060	1,662,755	312,330	125,907
	Audit Fees	-	-	-	-
	Business Development Expenses	227,022	123,314	81,620	63,238
	Communication Expenses	857,814	976,210	316,023	366,899
	Education & Training	57,000	-	-	-
	Entertainment & Others	1,236,034	940,033	385,263	357,553
	Gardening & Beautification Expenses	82,270	112,685	48,955	25,855
	General Repair & Maintenances	1,269,576	548,277	515,072	453,280
	Gift & Greetings	80,000	70,000	25,000	45,000
	Insurance Premium	241,838	221,136	2,767	1,260
	Legal Fees and Professional Consultancy	465,450	194,500	40,000	125,500
	Medical Expenses	4,272	6,345	3,352	-
	Meeting Attendance Fees	836,000	946,000	330,000	297,000
	Newspaper, Books & Periodicals	24,353	19,234	8,494	6,236
	Office Rent, Rates & Taxes (Note-38.02)	-	-	-	-
	Photocopy & Stationeries	510,120	417,660	220,660	122,070
	Printing	12,800	276,250	-	276,250
	Rest House Keeping Expenses	685,981	736,655	227,847	227,847
	Staff Fooding & Lodging	586,865	718,749	227,878	47,455
	Travelling & Conveyance	1,560,539	1,345,931	805,259	688,597
	Uniform	279,450	130,210	30,500	15,400
	Utility Expenses	581,050	722,036	193,083	85,735
	Vehicle Running Expenses	3,175,854	2,604,382	1,632,504	1,247,249
	Amortization Expenses	2,258,120	2,225,495	752,706	741,831
	Depreciation Expenses on Right of Use Assets	732,042	1,128,197	244,014	343,053
	Depreciation Expenses	8,752,249	7,097,192	2,806,621	2,347,927
	Total	47,264,836	40,838,854	17,713,505	15,254,583
38.01	Total Salary & Allowances under general & administrative expenses allocated with associate companies (i.e. BPPL, KPL & BSPL) on hourly basis.				
38.02	Office Rent, Rates & Taxes has been accounted for under IFRS-16 Lease effective from 1st July, 2021.				
39.A	Consolidated General & Administrative Expenses: Tk. 72,233,165				
	Baraka Power Limited	47,264,836	40,838,854	17,713,505	15,254,583
	Baraka Fashions Limited	24,968,329	36,068,035	8,675,513	12,283,638
	Total	72,233,165	76,906,889	26,389,018	27,538,221

Notes	Particulars	Third Quarter Ended (09 months)		Third Quarter Ended (03 months)	
		01 July, 22 to 31 Mar, 23 Amount (Tk.)	01 July, 21 to 31 Mar, 22 Amount (Tk.)	01 Jan, 23 to 31 Mar, 23 Amount (Tk.)	01 Jan, 22 to 31 Mar, 22 Amount (Tk.)
40.00	Other Income: Tk. 190,531,702				
	Capital Gain/(Loss) on Marketable Securities	(713,869)	-	(768,376)	-
	Dividend Income on Preference Share	2,227,500	2,750,000	-	-
	Dividend Income on Investment in Associates			-	-
	- Baraka Patenga Power Ltd. (Taxed Income)	50,604,750	63,255,938	-	-
	- Baraka Shikalbaha Power Ltd. (BSPL)	42,560,000	53,200,000	-	-
	- Karnaphuli Power Ltd. (KPL)	60,800,000	66,500,000	-	-
	Dividend Income on Capital Market	32,872		32,872	-
	BO A/C Charges	(938)	(353,600)	(6)	-
	Foreign Exchange Gain /(Loss)	-	217,360	-	217,360
	Bank Interest	36,894	1,856,297	-	-
	Interest Income earned on Loan to Related Parties	34,984,493	110,117,020	13,416,621	27,499,375
	Total	190,531,702	297,543,015	12,681,111	27,716,735
40.A	Consolidated Other Income: Tk. 29,060,872				
	Baraka Power Limited	190,531,702	297,543,015	12,681,111	27,716,735
	Baraka Fashions Limited	17,895,317	11,631,838	6,524,646	2,223,302
		208,427,019	309,174,853	19,205,757	29,940,037
	Less: intra-group adjustment	179,366,147	220,877,988	8,577,868	12,991,534
	Total	29,060,872	88,296,865	10,627,889	16,948,503
41.00	Financial Expenses: Tk. 89,234,759				
	Term Finance Expenses	59,951,690	85,222,893	18,724,309	24,685,789
	Lease Finance Expenses	116,193	164,141	33,317	46,457
	Other Financial Expenses	27,516,832	72,028,669	6,145,328	22,820,081
	Bank Charge & Commission	186,541	319,506	62,385	6,099
	Bank Guarantee Expenses	1,463,503	572,129	864,873	-
	Total	89,234,759	158,307,338	25,830,212	47,558,426
41.A	Consolidated Financial Expenses: Tk. 102,862,970				
	Baraka Power Limited	89,234,759	158,307,338	25,830,212	47,558,426
	Baraka Fashions Limited	39,029,608	57,690,570	13,076,589	19,209,428
		128,264,367	215,997,908	38,906,801	66,767,854
	Less: intra-group Adjustment	25,401,397	37,922,050	8,577,868	12,991,534
	Total	102,862,970	178,075,858	30,328,933	53,776,320
42.00	Consolidated Deferred Tax: Tk. 480,680				
	Baraka Power Limited	-	-	-	-
	Baraka Fashions Limited	480,680	782,919	33,142	118,359
	Total	480,680	782,919	33,142	118,359
	<i>Calculation of Deferred Tax is stated in Annexure - A.</i>				
43.00	Income Tax Expenses: Tk. 76,348,565				
	Income tax expenses on Revenue	47,344,679	53,723,382	23,733,423	18,646,964
	Income tax expenses on Dividend Income	21,124,074	24,490,000	6,574	-
	Income tax expenses on Financial & Other Income	7,879,812	25,193,997	3,013,289	6,187,360
	Total	76,348,565	103,407,379	26,753,286	24,834,324
	<i>Calculation of Current Tax is stated in Annexure - B.</i>				
43.A	Consolidated Income Tax Expenses: Tk. 86,056,186				
	Baraka Power Limited	76,348,565	103,407,379	26,753,286	24,834,324
	Baraka Fashions Limited	9,707,621	3,139,358	4,185,073	1,016,142
		86,056,186	106,546,737	30,938,359	25,850,466
	Less: intra-group Adjustment	-	-	-	-
	Total	86,056,186	106,546,737	30,938,359	25,850,466
44.00	Earnings Per Share (EPS) : Tk. 1.16				
	Profit Attributable to Ordinary Shareholders	273,184,248	368,957,126	60,307,225	60,149,253
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 44.01)	235,465,661	235,465,661	235,465,661	235,465,661
	Basic Earnings Per Share (EPS)	1.16	1.57	0.26	0.26
	<i>Reason for changes: Basic EPS has decreased due to decrease of power supply demand which resulted significant decrease of revenue.</i>				
44.A	Consolidated Earnings Per Share (EPS): Tk. 0.27				
	Profit Attributable to Ordinary Shareholders	64,697,044	595,168,808	154,756,565	196,678,021
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 44.01)	235,465,661	235,465,661	235,465,661	235,465,661
	Total	0.27	2.53	0.66	0.84
	<i>Reason for changes: Consolidated EPS has decreased at the end of the period due to significant increase of exchange loss in foreign currency transactions incurred in Associates Companies and decrease of power supply demand of its own.</i>				

Notes Particulars

Third Quarter Ended (09 months)		Third Quarter Ended (03 months)	
01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22	01 Jan, 23 to 31 Mar, 23	01 Jan, 22 to 31 Mar, 22
Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)

44.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2022	235,465,661			235,465,661
Addition during the period	-			-
as on March 31, 2023	235,465,661			235,465,661

44.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

45.00 Net Assets Value (NAV) Per Share: Tk. 18.46

	As on March 31, 2023	As on June 30, 2022
Share Capital	2,354,656,610	2,354,656,610
Share Premium	970,000,000	970,000,000
Fair Value Reserve	(137,875)	(60,827)
Retained Earnings	1,022,404,972	984,686,385
Total Shareholders' Equity (A)	4,346,923,707	4,309,282,168
Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
Net Assets Value (NAV) Per Share (C=A/B)	18.46	18.30

Reason for changes: There was no such significant change in NAV at the period end.

45.A Consolidated Net Assets Value (NAV) Per Share: Tk. 21.71

	As on March 31, 2023	As on June 30, 2022
Share Capital	2,354,656,610	2,354,656,610
Share Premium	970,000,000	970,000,000
Fair Value Reserve	(138,326)	(60,827)
Retained Earnings	1,786,802,620	1,957,571,237
Total Shareholders' Equity (A)	5,111,320,904	5,282,167,020
Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
Consolidated Net Assets Value (NAV) Per Share (C=A/B)	21.71	22.43

Reason for changes: There was no such significant change in NAV at the period end.

46.00 Cash Flows from Operating Activities (Indirect Method)

	Third Quarter Ended (09 months)		Third Quarter Ended (03 months)	
	01 July, 22 to 31 Mar, 23	01 July, 21 to 31 Mar, 22	01 Jan, 23 to 31 Mar, 23	01 Jan, 22 to 31 Mar, 22
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Net Profit After Tax	273,184,248	368,957,126	60,307,225	60,149,253
Deprecation as Non Cash Expenses	85,565,173	63,968,273	28,288,357	21,271,941
Deprecation on Right of Use Assets as Non Cash Expenses	732,042	732,042	244,014	244,014
Amortization as Non Cash Expense	2,258,120	2,225,495	752,706	741,831
Non Cash Financial Expenses	-	-	-	(19,044,652)
Non Cash Other Income	(34,984,493)	(110,117,020)	(13,416,621)	(27,499,375)
Other Income generated from Investing Activity	(155,510,315)	(185,352,338)	735,510	-
(Increase)/Decrease of Accounts Receivable	(207,796,103)	(278,794,375)	(264,073,175)	(141,524,095)
(Increase)/Decrease of Other Receivable (Note: 46.01)	(338,373)	332,076	(336,373)	332,076
(Increase)/Decrease of Inventories	34,836,674	(55,467,553)	30,801,561	(20,129,124)
(Increase)/Decrease of Advances, Deposits and Prepayment for Operational Activities (Note :46.02)	30,799,338	43,749,019	(12,444,447)	(50,304,581)
Increase/(Decrease) of Accrued Interest	403,123	10,618,406	2,881,000	(3,828,453)
Purchase of Inventory through Other Financing Facility	(38,620,863)	19,893,137	-	13,305,475
Increase/(Decrease) of Accounts Payable	195,833,273	11,402,292	185,104,384	16,494,281
Increase/(Decrease) of Liabilities for Expenses	4,415,049	959,599	2,440,421	2,022,859
Increase/(Decrease) of Provision for Income Tax	(8,758,804)	(104,513,616)	26,753,286	(223,564)
Increase/(Decrease) of Provision for Income Tax	(709,763)	(732,042)	(266,673)	(244,014)
Increase/(Decrease) of Other Payable (Note: 46.04)	-	-	-	-
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase/(Decrease) of Payable for WPPF	-	(25,266,488)	-	(25,266,488)

Notes Particulars

Prior Year Adjustment of Income Tax
Net Cash Flows From Operation Activities

Third Quarter Ended (09 months)		Third Quarter Ended (03 months)	
01 July, 22 to 31 Mar, 23 Amount (Tk.)	01 July, 21 to 31 Mar, 22 Amount (Tk.)	01 Jan, 23 to 31 Mar, 23 Amount (Tk.)	01 Jan, 22 to 31 Mar, 22 Amount (Tk.)
	-	-	-
181,308,326	(237,405,967)	47,771,175	(173,502,616)

46.01 (Increase)/Decrease of Other Receivable for Operational Activities

(Increase)/Decrease of Other Receivable	(338,373)	332,076	111,068,377	130,088,014
(Increase)/Decrease of Other Receivable from Non operating Activities	-	-	111,404,750	129,755,938
	(338,373)	332,076	(336,373)	332,076

46.02 (Increase)/Decrease of Advance Deposit and Pre-payment for Operational Activities

(Increase)/Decrease of Advance Deposit and Prepayment	38,699,338	720,699,019	(12,444,447)	(50,304,581)
(Increase)/Decrease of Deposit for Investment in Associates	-	285,000,000	-	-
(Increase)/Decrease of Deposit for Investment in Subsidiary	-	356,250,000	-	-
(Increase)/Decrease for PPE	7,900,000	35,700,000	-	-
	30,799,338	43,749,019	(12,444,447)	(50,304,581)

46.03 Increase/(Decrease) of Lease Liability

Increase/(Decrease) of Lease Liability	(709,763)	(732,042)	(266,673)	(244,014)
(Increase)/Decrease of Lease Liability from Non operating Activities	-	-	-	-
	(709,763)	(732,042)	(266,673)	(244,014)

46.04 (Increase)/Decrease of Other payable for Operational Activities

(Increase)/Decrease of Other Payable	22,640,203	(5,293,414)	(212,825,458)	(235,451,745)
(Increase)/Decrease of Other Payable from Non operating Activities	22,640,203	(5,293,414)	(212,825,458)	(235,451,745)
	-	-	-	-

46.A Consolidated Cash Flows from Operating Activities (Indirect Method)

Net Profit After Tax	84,019,861	558,269,882	164,779,380	187,475,605
Deprecation as Non Cash Expenses	91,829,633	70,399,091	30,366,936	23,425,421
Deprecation on Right of Use Assets as Non Cash Expenses	1,074,648	1,074,648	358,216	358,216
Amortization as Non Cash Expense	2,276,287	2,298,995	757,873	766,331
Non Cash Financial Expenses	25,401,397	-	8,577,868	(19,044,652)
Gain/(Loss) from Deemed Disposal of Subsidiary	-	-	-	-
Loss/(Gain) from Associate Company	74,633,957	(447,572,624)	(84,017,431)	(146,106,792)
Other Income from Investing Activities	(1,553,092)	(2,396,400)	735,126	-
Non Cash Other Income	(34,984,493)	(72,194,970)	(13,416,621)	(14,507,841)
(Increase)/Decrease of Accounts Receivable	(253,813,353)	1,070,406,267	(246,674,237)	(197,974,269)
Disposal of Accounts Receivable	-	(1,427,225,650)	-	-
(Increase)/Decrease of Other Receivable (Note: 46.A.01)	(338,373)	392,076	(336,373)	332,076
Disposal of Other Receivable	-	(60,000)	-	-
(Increase)/Decrease of Inventories	72,606,744	876,025,898	73,395,642	26,929,560
Disposal of Inventories	-	(942,905,984)	-	-
Purchase of Inventory through Other Financing Facility	(38,620,863)	19,893,137	-	13,305,475
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 46.A.02)	27,849,340	182,985,204	(16,375,099)	(51,126,775)
Disposal of Advance Deposit and Prepayment for Operational Activities	-	(143,294,383)	-	-
Increase/(Decrease) of Provision for Gratuity	-	(1,915,546)	-	-
Disposal of Provision for Gratuity	-	1,915,546	-	-
Increase/(Decrease) of Deferred Tax	480,680	782,919	33,142	118,359
Increase/(Decrease) of Accrued Interest	403,123	(1,428,163)	(6,369,000)	(3,828,453)
Increase/(Decrease) of Accounts Payable (Note: 46.A.03)	238,441,551	89,934,346	167,492,023	65,317,477
Disposal of Accounts Payable	-	24,444,354	-	-
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	2,872,434	(3,872,097)	336,114	3,968,687
Disposal of Liabilities for Expenses	-	9,321,035	-	-
Increase/(Decrease) of Provision for Income Tax	(5,929,115)	38,062,231	30,938,359	792,578
Disposal of Provision for Income Tax	-	(139,436,489)	-	-
Increase/(Decrease) of Payable for WPPF	-	(35,908,612)	-	(25,266,488)
Disposal of Payable for WPPF	-	10,642,124	-	-
Increase/(Decrease) of Lease Liability (Note: 46.A.04)	(1,021,583)	(1,074,648)	(375,280)	(358,216)
Disposal of Lease Liability	-	-	-	-
Increase/(Decrease) of Other Payable (Note: 46.A.05)	-	(1,219,191,218)	-	-
Disposal of Other Payable	-	1,218,604,618	-	-
Prior Year Adjustment	-	-	-	-
Net Cash Flows From Operation Activities	285,628,783	(263,024,413)	110,206,638	(135,423,701)

46.A.01 (Increase)/Decrease of Other Receivable

Notes	Particulars	Third Quarter Ended (09 months)		Third Quarter Ended (03 months)	
		01 July, 22 to 31 Mar, 23 Amount (Tk.)	01 July, 21 to 31 Mar, 22 Amount (Tk.)	01 Jan, 23 to 31 Mar, 23 Amount (Tk.)	01 Jan, 22 to 31 Mar, 22 Amount (Tk.)
	(Increase)/Decrease of Other Receivable	(338,373)	392,076	111,068,377	130,088,014
	(Increase)/Decrease of Other Receivable for Related Parties	-	-	111,404,750	129,755,938
		(338,373)	392,076	(336,373)	332,076
46.A.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities					
	(Increase)/Decrease of Advance Deposit and Prepayment	37,420,803	497,628,614	(16,375,099)	(53,886,520)
	(Increase)/Decrease of Deposit for Investment in Associates	-	285,000,000	-	-
	(Increase)/Decrease for PPE	9,571,463	29,643,410	-	(2,759,745)
		27,849,340	182,985,204	(16,375,099)	(51,126,775)
46.A.03 (Increase)/Decrease of Accounts Payable for Operational Activities					
	(Increase)/Decrease of Accounts Payable	238,441,551	89,934,346	167,492,023	65,317,477
	(Increase)/Decrease for PPE	-	-	-	-
		238,441,551	89,934,346	167,492,023	65,317,477
46.A.04 Increase/(Decrease) of Lease Liability					
	Increase/(Decrease) of Lease Liability	(1,021,583)	(1,074,648)	(375,280)	(358,216)
	(Increase)/Decrease of Lease Liability from Non operating Activities	-	-	-	-
		(1,021,583)	(1,074,648)	(375,280)	(358,216)
46.A.05 (Increase)/Decrease of Other Payable					
	(Increase)/Decrease of Other Payable	22,640,203	(1,224,484,632)	(212,825,458)	(235,451,745)
	(Increase)/Decrease of Other Payable from Non Operating Activity.	22,640,203	(5,293,414)	(212,825,458)	(235,451,745)
	Non Cash Adjustment	-	-	-	-
		-	(1,219,191,218)	-	-
47.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.77					
	Cash Generated from Operating Activities (A)	181,308,326	(237,405,967)	47,771,175	(173,502,616)
	Total Number of Ordinary Shares (B)	235,465,661	235,465,661	235,465,661	235,465,661
	Net Operating Cash Flows Per Share (NOCFPS) (C=A/B)	0.77	(1.01)	0.20	(0.74)
<i>Reason for changes: NOCFPS has increased during the period over earlier period due to increase of collection from customers and decrease of income tax & financial expenses payment during the period.</i>					
47.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 1.21					
	Cash Generated from Operating Activities (A)	285,628,783	(263,024,413)	110,206,638	(135,423,701)
	Total Number of Ordinary Shares (B)	235,465,661	235,465,661	235,465,661	235,465,661
	Consolidated Net Operating Cash Flows Per Share (NOCFPS) (C=A/B)	1.21	(1.12)	0.47	(0.58)
<i>Reason for changes: Consolidated NOCFPS has increased during the period over earlier period due to increase in collection from customer & other sources whereas relatively decrease in income tax payment & financial expenses during the period.</i>					
48.00 General Disclosures:					
48.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.					
48.02 Figures are rounded off to the nearest Taka.					
49.00 Events after Reporting Period:					
a.	There is no significant event after the reporting period that requires either disclosure of or adjustment to these separate and consolidated financial statements.				

Annexure-A**Deferred Tax Calculation for the period ended March 31, 2023**

Particulars	As on 31-03-2023	As on 30-06-2022
Tax base Carrying Value of Assets	175,753,279	185,928,173
Accounting base Carrying Value of Assets	203,327,630	209,496,857
Difference	27,574,351	23,568,684
Tax Rate	12.00%	12.00%
Deferred Tax (Asset)/Liability	3,308,922	2,828,242
Deferred Tax Expenses	480,680	917,226

Annexure-B**Current Tax Calculation for the period ended March 31, 2023**

Particulars	Amount	Tax Rate	Tax	Basis
Revenue	789,077,990	6%	47,344,679	Prevailing Tax Law
Income from other sources	35,021,387	* Min. Tax	7,879,812	
Foreign Exchange Gain	-			
Bank Interest	36,894			
Interest Income earned on Loan from Related Parties	34,984,493			
Gain/(Loss) from Capital Market	(713,869)	10%	-	
BO A/C Charges	(938)	0%	-	
Dividend Income from Preference Share	2,227,500	20%	445,500	
Dividend Income from KPL & BSPL	103,360,000	20%	20,672,000	
Dividend Income from BPPL	50,604,750	0%	-	
Dividend Income from capital market	32,872	20%	6,574	
Total	979,609,692		76,348,565	

*** Calculation of Minimum Tax***(Higher of 0.6% on Total Receipts or TDS or 22.50%)*

Heads of Income	Amount	Tax Rate @ 0.60%	TDS	Tax @ 20.00%
Bank Interest	36,894	221	11,068	8,301
Other Income excluding Bank Interest	34,984,493	209,907	-	7,871,511
Total	35,021,387	210,128	11,068	7,879,812
Tax (higher of three)			7,879,812	