

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS (Un-Audited)
as on and for the half ended December 31, 2021



Baraka Power Limited
(Power Generating Company)

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Financial Position (Un-Audited) as on December 31, 2021

Particulars	Notes	as on December 31, 2021 Amount (Tk.)	as on June 30, 2021 Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	2,154,967,441	12,174,826,115
Intangible Assets	05.A	217,059	289,442
Capital Work-in-Progress	06.A	142,361,024	11,292,531
Goodwill on Acquisition	7.00	28,379,313	31,969,000
Investment in Subsidiary	08.A	-	89,512,500
Investment in Associate	09.A	2,491,891,103	158,198,917
Investment in Preference Share	10.A	52,250,000	55,000,000
Pre-Operating Expenses	11.A	8,274,924	9,735,205
		4,878,340,864	12,530,823,710
B Current Assets			
Inventories	12.A	553,983,776	1,403,080,114
Investment in Marketable Securities-Held for Sale	13.A	-	-
Advances, Deposits & Pre-payments	14.A	234,630,827	786,145,961
Accounts Receivables	15.A	422,750,403	1,691,130,939
Other Receivables	17.00	130,088,014	392,076
Current Account with Related Parties	17.A	1,602,518,074	413,841,737
Short Term Investment	18.A	35,000,000	121,956,000
Cash & Cash Equivalents	19.A	354,795,830	1,904,882,453
		3,333,766,924	6,321,429,280
C TOTAL ASSETS (A+B)		8,212,107,788	18,852,252,990
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	20.A	2,354,656,610	2,354,656,610
Share Premium	21.A	1,397,723,427	970,000,000
Fair Value Reserve	22.A	-	-
Retained Earnings	23.A	1,440,349,563	1,599,180,033
		5,192,729,600	4,923,836,643
Non-Controlling Interest	24.00	(326,204,942)	1,138,531,123
Total Equity		4,866,524,658	6,062,367,766
E Non-Current Liabilities			
Advance against Share Issue	25.00	-	342,000,000
Preference Share (Redeemable)-Non Current Maturity	26.A	-	640,000,000
Term Loan-Non Current Maturity	27.A	918,026,562	2,533,061,537
Finance Lease Liability-Non Current Maturity	28.A	-	5,511,326
Provision for Gratuity	29.A	10,058,136	11,973,682
Deferred Tax Liability	30.00	2,575,576	1,911,016
		930,660,274	3,534,457,561
F Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	26.B	-	160,000,000
Term Loan-Current Maturity	27.B	591,484,111	1,045,573,257
Finance Lease Liability-Current Maturity	28.B	201,864	4,085,067
Other Financial Facilities	31.A	1,126,129,545	6,377,844,611
Provision for Tax	32.A	171,546,709	134,277,056
Payable for WPPF	33.A	25,266,488	35,908,612
Liabilities for Expenses	34.A	22,095,593	29,936,377
Current Account with Related Parties	35.A	-	-
Accounts Payable	36.A	234,945,624	210,328,755
Unclaimed Dividend and IPO Subscription Account	37.A	7,475,843	32,663,962
Other Payables	38.A	235,777,079	1,224,809,966
		2,414,922,856	9,255,427,663
G TOTAL EQUITY & LIABILITIES (D+E+F)		8,212,107,788	18,852,252,990
Net Assets Value Per Share (NAVPS)	47.A	22.05	20.91

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2022 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Profit or Loss and Other Comprehensive Income for the half year ended December 31, 2021

Particulars	Notes	Half Year Ended (06 months)		2nd Qtr. Ended (03 months)	
		December 31,	December 31,	December 31,	December 31,
		2021	2020	2021	2020
		Amount (Tk.)	Amount (Tk.)		
Revenue	39.A	830,583,897	2,475,665,043	421,420,728	1,199,700,376
Cost of Revenue	40.A	(577,574,777)	(1,397,841,472)	(296,693,292)	(676,053,340)
Gross Profit		253,009,120	1,077,823,571	124,727,436	523,647,036
General & Administrative Expenses	41.A	(49,466,400)	(142,069,305)	(24,408,601)	(72,068,337)
Operating Profit		203,542,720	935,754,266	100,318,835	451,578,699
Other Income	42.A	71,348,362	41,787,213	33,724,458	41,285,683
Financial Expenses	43.A	(124,201,806)	(461,454,905)	(93,456,987)	(238,545,856)
Profit before WPPF		150,689,276	516,086,574	40,586,306	254,318,526
Contribution to WPPF	3.12.c	-	(19,911,700)	-	(10,470,409)
Profit before Tax		150,689,276	496,174,874	40,586,306	243,848,117
Gain/(Loss) from Associates	09.A.02	301,465,832	46,827,789	182,436,030	20,538,186
Income Tax Expenses:					
Deferred Tax	45.00	(664,560)	(230,697)	(636,455)	(127,174)
Current Tax	45.A	(80,696,271)	(65,502,729)	(52,580,991)	(38,185,536)
Net Profit after Tax		370,794,277	477,269,237	169,804,890	226,073,593
Other Comprehensive Income/(loss) from		-	1,695,234	-	-
Investment in Marketable Securities					
Total Comprehensive Income for the period		370,794,277	478,964,471	169,804,890	226,073,593
Profit Attributable To:					
Owners of the Company		398,490,787	353,991,038	182,982,180	155,339,117
Non controlling interest		(27,696,510)	123,278,199	(13,177,290)	70,734,476
		370,794,277	477,269,237	169,804,890	226,073,593
Total Comprehensive Income Attributable to:					
Owners of the Company		398,490,787	355,010,469	182,982,180	155,339,117
Non-Controlling Interest		(27,696,510)	123,954,002	(13,177,290)	70,734,476
		370,794,277	478,964,471	169,804,890	226,073,593
Earnings per Share:					
Basic Earnings per Share	46.A	1.69	1.50	0.78	0.66
(par value Tk. 10 each)					

The accounting policies and other notes form an integral part of these financial statements.


The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2022 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Changes in Equity (Un-Audited) for the half year ended December 31, 2021

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2021	2,354,656,610	970,000,000	-	1,599,180,033	4,923,836,643	1,138,531,123	6,062,367,766
Net Profit/(Loss) during the period	-	-	-	398,490,787	398,490,787	(27,696,510)	370,794,277
Cash Dividend @ 10% for the income year 2020-2021				(235,465,661)	(235,465,661)		(235,465,661)
Prior year adjustments (Note # 09.A.01)				103,842,391	103,842,391	-	103,842,391
Disposal of Subsidiary Right on Share Premium of Associates Company		427,723,427		(425,697,987)	(425,697,987)	(1,437,039,555)	(1,862,737,542)
					427,723,427		427,723,427
Balance as on 31-12-2021	2,354,656,610	1,397,723,427	-	1,440,349,563	5,192,729,600	(326,204,942)	4,866,524,658

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2020	2,200,613,660	970,000,000	(1,019,430)	1,231,960,116	4,401,554,346	924,309,398	5,325,863,744
Net Profit/(Loss) during the period	-	-	-	353,991,038	353,991,038	123,278,199	477,269,237
Increase/(Decrease) in Fair Value	-	-	1,019,430	-	1,019,430	675,803	1,695,233
Stock Dividend @ 7% for the income year 2019-2020	154,042,950			(154,042,950)	-		-
Cash Dividend @ 8% for the income year 2019-2020				(176,049,099)	(176,049,099)		(176,049,099)
Cash Dividend of Subsidiary @ 10% (2019-2020)				-	-	(48,620,250)	(48,620,250)
Balance as on 31-12-2020	2,354,656,610	970,000,000	-	1,255,859,105	4,580,515,715	999,643,150	5,580,158,865
Balance as on 01-01-2021	2,354,656,610	970,000,000	-	1,255,859,105	4,580,515,715	999,643,150	5,580,158,865
Net Profit/(Loss) during the period				343,320,928	343,320,928	138,887,973	482,208,901
Increase/(Decrease) in Fair Value	-	-	-	-	-	-	-
Balance as on 30-06-2021	2,354,656,610	970,000,000	-	1,599,180,033	4,923,836,643	1,138,531,123	6,062,367,766

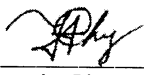
The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2022 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Cash Flows (Un-Audited) for the half year ended December 31, 2021

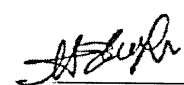
Particulars	Notes	Half Year Ended		2nd Qtr. Ended (03 months)	
		December 31,	December 31,	December 31,	December 31,
		2021	2020	2021	2020
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		671,152,183	2,136,903,567	338,767,404	1,184,344,840
Cash Receipts from Others		11,951,297	347,242	1,856,297	347,242
Cash Paid to Suppliers		(480,779,043)	(1,172,821,953)	(294,322,882)	(397,877,562)
Cash Paid to Others		(136,988,856)	(215,891,675)	(68,253,190)	(143,001,692)
Change in Foreign Exchange Transactions		(686,464)	(16,417,055)	(215,161)	(6,160,827)
Cash Generated from operating Activities		64,649,117	732,120,126	(22,167,532)	637,652,001
Income Tax paid		(89,492,965)	(66,011,586)	(25,995,011)	(39,519,206)
Financial Expenses		(102,756,864)	(274,662,565)	(59,802,948)	(117,598,452)
Net Cash from Operating Activities		(127,600,712)	391,445,975	(107,965,491)	480,534,343
Cash Flow from Investing Activities:					
Payment against PPE		(134,385,654)	(210,542,561)	(114,152,590)	(98,431,132)
Disposal of Subsidiary		(1,628,570,459)	-	-	-
Acquisition/(Investment) in Subsidiary		-	-	-	-
Intangible Assets Addition		-	(182,825)	-	(182,825)
Investment in Marketable Securities		(353,600)	7,144,296	(6)	-
Investment in Associate		-	-	-	-
Investment in Preference Share		2,750,000	-	2,750,000	-
Fixed Deposit Receipt (FDR)		15,000,000	(69,356,000)	15,000,000	(24,500,000)
Dividend Received		55,950,000	2,750,000	55,950,000	2,750,000
Net Cash Provided by / (Used in) Investing Activities		(1,689,609,713)	(270,187,090)	(40,452,596)	(120,363,957)
Cash Flow from Financing Activities:					
Term Loan Received/(Repayment)		(213,880,617)	(45,600,086)	(91,922,800)	(123,245,094)
Short Term Liabilities		563,435,119	(348,371,600)	450,304,674	(304,695,297)
Payment of Lease Liability		(346,090)	(1,825,773)	(175,167)	(932,199)
Payment of Cash Dividend to Shareholders		(30,495,449)	-	(74,165)	-
Dividend Paid against Minority Interest		-	-	-	-
Received From Shareholder		-	-	-	-
Current Account with Related Parties		(51,589,161)	(109,726,604)	72,269,482	(66,956,134)
Issue of Pref. Share		-	-	-	-
Share Money Deposit		-	-	-	-
Net Cash Used in Financing Activities		267,123,802	(505,524,063)	430,402,024	(495,828,724)
Net Cash Inflow/(Outflow) for the period		(1,550,086,623)	(384,265,178)	281,983,937	(135,658,338)
Opening Cash & Cash Equivalents		1,904,882,453	578,302,755	72,811,893	329,695,915
Closing Cash & Cash Equivalents		354,795,830	194,037,577	354,795,830	194,037,577
Net Operating Cash Flows Per Share (NOCFPS)	49.A	(0.54)	1.66	(0.46)	2.04
The above balance consists of the following:					
Cash in Hand		2,630,059	5,882,182	2,630,059	5,882,182
Cash at Bank		352,165,742	188,153,237	352,165,742	188,153,237
Cash Available on BO A/C at period end		29	2,158	29	2,158
		354,795,830	194,037,577	354,795,830	194,037,577

The accounting policies and other notes form an integral part of these financial statements.


The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2022 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Power Limited & it's Subsidiaries
Consolidated Schedule for Property, Plant & Equipment
as on December 31, 2021

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Right-of-Use Assets	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total	Schedule-A
Cost												
Balance at July 01, 2020	804,386,240	10,731,750	50,032,915	11,688,247	31,302,403	30,615,342	1,443,227,695	49,222,726	15,094,147	11,734,724,345	14,181,025,810	
Addition during the year	8,894,167	420,169	363,357	-	41,208	-	2,001,530	2,056,528	5,787,000	366,356,280	385,920,239	
Adjustment	-	-	-	-	-	-	-	-	-	-	-	
Inter company adjustment	-	-	-	-	-	-	-	-	-	-	-	
Balance at June 30, 2021	813,280,407	11,151,919	50,396,272	11,688,247	31,343,611	30,615,342	1,445,229,225	51,279,254	20,881,147	12,101,080,625	14,566,946,049	
Balance at July 01, 2021	813,280,407	11,151,919	50,396,272	11,688,247	31,343,611	30,615,342	1,445,229,225	51,279,254	20,881,147	12,101,080,625	14,566,946,049	
Disposal of Subsidiary	(546,487,654)	(3,384,081)	(20,996,089)	(5,021,872)	(10,946,811)	(16,871,850)	(1,316,758,510)	-	(11,042,719)	(9,502,769,820)	(11,434,279,415)	
Addition during the period	-	20,000	394,786	300,000	-	-	-	1,934,020	-	1,146,000	3,794,806	
Adjustment	-	-	-	-	-	-	-	-	-	-	-	
Balance at December 31, 2021	266,792,753	7,787,838	29,794,969	6,966,375	20,396,800	13,743,492	128,470,715	53,213,274	9,838,428	2,599,456,796	3,136,461,440	
Accumulated Depreciation												
Balance at July 01, 2020	-	6,173,212	32,384,435	11,412,235	27,278,868	18,226,269	290,701,962	8,622,304	15,094,147	1,508,572,048	1,918,465,480	
Charged during the year	-	845,047	6,854,276	90,641	2,788,298	3,968,601	96,296,661	2,521,119	1,726,294	358,563,517	473,654,454	
Adjustment	-	-	-	-	-	-	-	-	-	-	-	
Balance at June 30, 2021	-	7,018,259	39,238,711	11,502,876	30,067,166	22,194,870	386,998,623	11,143,423	16,820,441	1,867,135,565	2,392,119,934	
Balance at July 01, 2021	-	7,018,259	39,238,711	11,502,876	30,067,166	22,194,870	386,998,623	11,143,423	16,820,441	1,867,135,565	2,392,119,934	
Disposal of Subsidiary	-	(1,919,043)	(12,324,021)	(4,836,501)	(9,750,093)	(8,847,533)	(306,649,600)	-	(6,982,013)	(1,106,290,801)	(1,457,599,605)	
Charged during the period	-	257,843	898,557	5,000	79,727	297,116	4,284,497	1,281,981	-	39,868,949	46,973,670	
Adjustment	-	-	-	-	-	-	-	-	-	-	-	
Balance at December 31, 2021	-	5,357,059	27,813,247	6,671,375	20,396,800	13,644,453	84,633,520	12,425,404	9,838,428	800,713,713	981,493,999	
Written Down Value												
As on June 30, 2021	813,280,407	4,133,660	11,157,561	185,371	1,276,445	8,420,472	1,058,230,602	40,135,831	4,060,706	10,233,945,060	12,174,826,115	
As on December 31, 2021	266,792,753	2,430,779	1,981,722	295,000	-	99,039	43,837,195	40,787,870	-	1,798,743,083	2,154,967,441	
Allocation of Depreciation:		for the half	for the year									
		year ended	ended June 30,									
		December 31,	December 31,									
		2021	2021									
Cost of Sales		41,150,930	362,810,930									
General & Administrative Expenses		5,822,740	110,843,524									
Total		46,973,670	473,654,454									

**** Details of depreciation rate is stated in note 3.02.d**

(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)
(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Consolidated Schedule of Intangible Assets
as on December 31, 2021

Particulars	Schedule-A				
	IT Software- Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%
Cost					
Balance at July 01, 2020	140,000	200,000	217,500	690,000	50,000
Addition during the year	-	-	183,825	-	-
Adjustment	-	-	-	-	-
Balance at June 30, 2021	140,000	200,000	401,325	690,000	50,000
1,481,325					
Balance at July 01, 2021	140,000	200,000	401,325	690,000	50,000
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at December 31, 2021	140,000	200,000	401,325	690,000	50,000
1,481,325					
Accumulated Amortization					
Balance at July 01, 2020	140,000	200,000	217,500	453,833	14,167
Charged during the year	-	-	18,383	138,000	10,000
Adjustment	-	-	-	-	-
Balance at June 30, 2021	140,000	200,000	235,883	591,833	24,167
1,191,883					
Balance at July 01, 2021	140,000	200,000	235,883	591,833	24,167
Charged during the period	-	-	18,383	49,000	5,000
Adjustment	-	-	-	-	-
Balance at December 31, 2021	140,000	200,000	254,266	640,833	29,167
1,264,266					
Written Down Value					
As on June 30, 2021	-	-	165,442	98,167	25,833
289,442					
As on December 31, 2021	-	-	147,059	49,167	20,833
217,059					

Baraka Power Limited

Statement of Financial Position (Un-Audited) as on December 31, 2021

Particulars	Notes	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	4.00	1,942,142,488	1,984,167,634
Intangible Assets	5.00	167,892	191,275
Capital Work in Progress	6.00	141,456,624	-
Investment in Subsidiary	8.00	153,000	505,853,000
Investment in Associate	9.00	1,165,950,000	19,000,000
Investment in Preference Share	10.00	52,250,000	55,000,000
Pre-Operating Expenses	11.00	8,274,924	9,735,205
		3,310,394,928	2,573,947,114
B Current Assets			
Inventories	12.00	419,158,898	383,820,469
Investment in Marketable Securities-Held for Sale	13.00	-	-
Advances, Deposits & Pre-payments	14.00	220,328,467	991,332,067
Accounts Receivables	15.00	343,604,666	206,334,386
Other Receivables	16.00	130,088,014	332,076
Current Account with Related Parties	17.00	2,305,638,074	2,143,816,777
Short Term Investment	18.00	35,000,000	50,000,000
Cash & Cash Equivalents	19.00	303,151,284	161,294,166
		3,756,969,403	3,936,929,941
C TOTAL ASSETS (A+B)		7,067,364,331	6,510,877,055
EQUITY & LIABILITIES			
D Total Equity			
Share Capital	20.00	2,354,656,610	2,354,656,610
Share Premium	21.00	970,000,000	970,000,000
Fair Value Reserve	22.00	-	-
Retained Earnings	23.00	853,425,002	780,082,790
		4,178,081,612	4,104,739,400
E Non-Current Liabilities			
Term Loan-Non Current Maturity	27.00	786,406,091	1,010,612,917
Finance Lease Liability-Non Current Maturity	28.00	-	-
Provision for Gratuity	29.00	10,058,136	10,058,136
		796,464,227	1,020,671,053
F Current Liabilities			
Term Loan-Current Maturity	27.00	475,765,281	441,824,224
Finance Lease Liability-Current Maturity	28.00	201,864	547,954
Other Financial Facilities	31.00	1,108,267,726	529,035,714
Provision for Tax	32.00	162,545,561	266,835,613
Payable for WPPF	33.00	25,266,488	25,266,488
Liabilities for Expenses	34.00	4,504,511	5,567,771
Accounts Payable	36.00	73,014,139	78,106,128
Unclaimed Dividend and IPO Subscription Account	37.00	7,475,843	32,663,962
Other Payables	38.00	235,777,079	5,618,748
		2,092,818,492	1,385,466,602
G TOTAL EQUITY & LIABILITIES (D+E+F)		7,067,364,331	6,510,877,055
Net Assets Value Per Share (NAVPS)	47.00	17.74	17.43

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2022 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) for the half year ended December 31, 2021

Particulars	Notes	Half Year Ended		2nd Qtr. Ended (03 months)	
		December 31,	December 31,	December 31,	December 31,
		2021	2020	2021	2020
		Amount (Tk.)	Amount (Tk.)		
Revenue	39.00	584,606,969	561,449,742	293,530,839	258,947,616
Cost of Revenue	40.00	(330,719,138)	(290,347,547)	(173,732,854)	(135,454,996)
Gross Profit		253,887,831	271,102,195	119,797,985	123,492,620
General & Administrative Expenses	41.00	(25,682,003)	(24,986,223)	(13,907,174)	(13,340,431)
Operating Profit		228,205,828	246,115,972	105,890,811	110,152,189
Other Income	42.00	269,826,280	132,876,116	229,763,679	99,051,043
Financial Expenses	43.00	(110,651,180)	(70,630,513)	(73,474,740)	(37,809,059)
Profit before WPPF		387,380,928	308,361,575	262,179,750	171,394,173
Contribution to WPPF	3.12.c	-	(14,683,885)	-	(8,161,627)
Profit before Tax		387,380,928	293,677,690	262,179,750	163,232,546
Income Tax Expenses	45.00	(78,573,055)	(64,265,448)	(52,094,402)	(37,702,158)
Net Profit after Tax		308,807,873	229,412,242	210,085,348	125,530,388
Other Comprehensive Income/(loss) from Investment in Marketable Securities	13.00	-	316,044	-	-
Total comprehensive income for the period		308,807,873	229,728,286	210,085,348	125,530,388
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	46.00	1.31	0.97	0.89	0.53

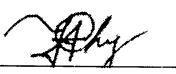
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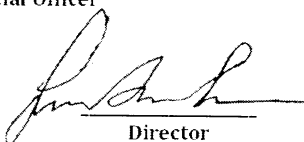
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Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Power Limited

Statement of Changes in Equity (Un-Audited) for the half year ended December 31, 2021

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	2,354,656,610	970,000,000	-	780,082,790	4,104,739,400
Net Profit/(Loss) during the period	-	-	-	308,807,873	308,807,873
Cash Dividend @ 10% for the income year 2020-2021				(235,465,661)	(235,465,661)
Increase/(Decrease) in Fair Value	-	-	-	-	-
Balance as on 30-09-2021	2,354,656,610	970,000,000	-	853,425,002	4,178,081,612


Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2020	2,200,613,660	970,000,000	(316,044)	714,980,144	3,885,277,760
Net Profit/(Loss) during the period	-	-	-	229,412,242	229,412,242
Stock Dividend @ 7% for the income year 2019-2020	154,042,950.00	-		(154,042,950)	-
Cash Dividend @ 8% for the income year 2019-2020				(176,049,099)	(176,049,099)
Increase/(Decrease) in Fair Value	-	-	316,044	-	316,044
Balance as on 31-12-2020	2,354,656,610	970,000,000	-	614,300,337	3,938,956,947
Balance as on 01-01-2021	2,354,656,610	970,000,000	-	614,300,337	3,938,956,947
Net Profit/(Loss) during the period				165,782,453	165,782,453
Increase/(Decrease) in Fair Value			-		
Balance as on 30-06-2021	2,354,656,610	970,000,000	-	780,082,790	4,104,739,400

The accounting policies and other notes form an integral part of these financial statements.

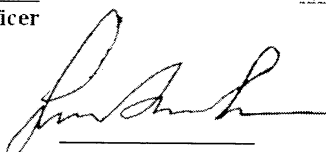
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Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Power Limited


Statement of Cash Flows (Un-Audited) for the half year ended December 31, 2021

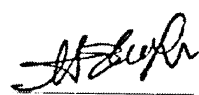
Particulars	Notes	Half Year Ended		2nd Qtr. Ended (03 months)	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		447,336,689	542,208,030	241,002,375	302,502,059
Cash Receipts from Others		1,856,297	57,449	1,856,297	57,449
Cash Paid to Suppliers		(304,987,406)	(252,785,699)	(237,852,618)	(177,351,266)
Cash Paid to Others		(43,579,513)	(40,361,222)	(21,729,027)	(19,793,878)
Change in Foreign Exchange Transactions		-	(8,242,154)	-	(5,075,464)
Cash Generated from operating Activities		100,626,067	240,876,404	(16,722,973)	100,338,900
Income Tax paid		(87,369,749)	(55,768,419)	(25,508,422)	(34,064,755)
Financial Expenses		(77,159,669)	(61,923,928)	(57,938,708)	(25,652,474)
Net Cash from Operating Activities		(63,903,351)	123,184,057	(100,170,103)	40,621,671
Cash Flow from Investing Activities:					
Payment against PPE		(128,994,809)	(91,576,504)	(108,952,745)	(91,488,791)
Intangible Assets Addition		-	(182,825)	-	(182,825)
Investment in Subsidiaries		-	-	-	-
Investment in Marketable Securities		(353,600)	3,925,082	(6)	-
Investment in Associate		-	-	-	-
Investment in Preference share		2,750,000	-	2,750,000	-
Fixed Deposit Receipt (FDR)		15,000,000	(35,000,000)	15,000,000	-
Dividend Received		55,950,000	2,750,000	55,950,000	2,750,000
Net Cash Provided by / (Used in) Investing Activities		(55,648,409)	(120,084,247)	(35,252,751)	(88,921,616)
Cash Flow from Financing Activities:					
Other Financial Facility		595,211,349	175,290,174	446,191,106	272,734,105
Received /(Payment) of Term Loan		(204,712,628)	174,601,248	(85,295,811)	(14,032,491)
Payment of Lease Liability		(346,090)	(313,751)	(175,167)	(158,799)
Current Account with Related Parties		(98,248,304)	(346,167,308)	56,321,249	(216,932,699)
Dividend Paid		(30,495,449)	-	(74,165)	-
Net Cash Used in Financing Activities		261,408,878	3,410,363	416,967,212	41,610,116
Net Cash Inflow/(Outflow) for the period		141,857,118	6,510,173	281,544,358	(6,689,829)
Opening Cash & Cash Equivalents		161,294,166	114,244,628	21,606,926	127,444,630
Closing Cash & Cash Equivalents		303,151,284	120,754,801	303,151,284	120,754,801
Net Operating Cash Flows Per Share (NOCFPS)	49.00	(0.27)	0.52	(0.43)	0.17
The above balance consists of the following:					
Cash in Hand		2,076,535	2,159,160	2,076,535	2,159,160
Cash at Bank		301,074,720	118,594,662	301,074,720	118,594,662
Cash Available on BO A/C at period end		29	979	29	979
		303,151,284	120,754,801	303,151,284	120,754,801

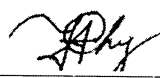
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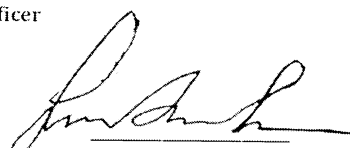
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2022 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
January 30, 2022

Baraka Power Limited

Schedule for Property, Plant & Equipment
as on December 31, 2021

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Right-of-Use Assets	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
	0%	10%	20%	20%	20%	20%	6.67%	20%	3%	
Depreciation Rate										
Cost										
Balance at July 01, 2020	127,863,753	3,669,285	12,393,623	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,456,635,577
Addition during the year	3,698,000	89,700	204,747	-	-	-	-	-	365,631,280	369,623,727
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2021	131,561,753	3,758,985	12,598,370	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,509,996,722	2,826,259,304
Balance at July 01, 2021	131,561,753	3,758,985	12,598,370	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,509,996,722	2,826,259,304
Addition during the period	-	20,000	351,186	300,000	-	-	-	-	-	671,186
Balance at December 31, 2021	131,561,753	3,778,985	12,949,556	6,966,375	20,396,800	2,971,156	128,470,715	9,838,428	2,509,996,722	2,826,930,490
Accumulated Depreciation										
Balance at July 01, 2020	-	3,119,532	11,319,274	6,666,375	18,393,948	1,980,770	71,780,028	9,838,428	641,893,183	764,991,538
Charged during the year	-	112,104	656,636	-	1,923,125	594,231	8,568,995	-	65,245,041	77,100,132
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2021	-	3,231,636	11,975,910	6,666,375	20,317,073	2,575,001	80,349,023	9,838,428	707,138,224	842,091,670
Balance at July 01, 2021	-	3,231,636	11,975,910	6,666,375	20,317,073	2,575,001	80,349,023	9,838,428	707,138,224	842,091,670
Charged during the period	-	57,398	322,643	5,000	79,727	297,116	4,284,497	-	37,649,951	42,696,332
Balance at December 31, 2021	-	3,289,034	12,298,553	6,671,375	20,396,800	2,872,117	84,633,520	9,838,428	744,788,175	884,788,002
Written Down Value										
As on June 30, 2021	131,561,753	527,349	622,460	-	79,727	396,155	48,121,692	-	1,802,858,498	1,984,167,634
As on December 31, 2021	131,561,753	489,951	651,003	295,000	-	99,039	43,837,195	-	1,765,208,547	1,942,142,488
Allocation of Depreciation:		for the half year ended December 31, 2021	for the year ended June 30, 2021							
Cost of Sales		37,649,951	65,245,041							
General & Administrative Expenses		5,046,381	11,855,091							
Total		42,696,332	77,100,132							

(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Schedule of Intangible Assets
as on December 31, 2021

Schedule-B

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
Cost					
Balance at July 01, 2020	140,000	200,000	217,500	50,000	607,500
Addition during the year	-	-	183,825	-	183,825
Adjustment	-	-	-	-	-
Balance at June 30, 2021	140,000	200,000	401,325	50,000	791,325
Balance at July 01, 2021	140,000	200,000	401,325	50,000	791,325
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at December 31, 2021	140,000	200,000	401,325	50,000	791,325
Accumulated Amortization					
Balance at July 01, 2020	140,000	200,000	217,500	14,167	571,667
Charged during the year	-	-	18,383	10,000	28,383
Adjustment	-	-	-	-	-
Balance at June 30, 2021	140,000	200,000	235,883	24,167	600,050
Balance at July 01, 2021	140,000	200,000	235,883	24,167	600,050
Charged during the period	-	-	18,383	5,000	23,383
Adjustment	-	-	-	-	-
Balance at December 31, 2021	140,000	200,000	254,266	29,167	623,433
Written Down Value					
As on June 30, 2021	-	-	165,442	25,833	191,275
As on December 31, 2021	-	-	147,059	20,833	167,892

Baraka Power Limited

Notes to the Financial Statements (Un-Audited)
as on and for the half ended December 31, 2021

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term corporate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;
IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;
IFRS - 10	Consolidated Financial Statements;
IFRS - 12	Disclosures of Interests in Other Entities;
IFRS - 13	Fair Value Measurement;
IFRS - 15	Revenue from Contracts with Customers;
IFRS- 16	Leases.

2.02 Other Regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984;
Income Tax Rules, 1984;
Value Added Tax & Supplementary Duty Act, 2012;
Value Added Tax & Supplementary Duty Rules, 2016;
Bangladesh Labor Act, 2006 (Amended in 2013);
Securities and Exchange Ordinance, 1969;
Securities and Exchange Rules, 1987.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on January 30, 2022.

2.04 Reporting Period:

The financial period of the Company covers from July 01, 2021 to December 31, 2021.

2.05 Accrual Basis of Accounting:

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" IAS which is one of the most commonly adopted IAS as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);

Note 05: Intangible Assets (considering useful life of assets);

Note 11: Pre-operating Expenses (considering period of amortization of assets);

Note 12: Inventories;

Note 15: Accounts Receivable;

Note 28: Provision for Gratuity;

Note 32: Provision for Tax.

Note 34: Liabilities for Expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by Baraka Power Limited.

Subsidiary:

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling Interest	Business Nature
		Direct Control	Control through Subsidiary	Total Effective Control		
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments

Associates:

Name of Associates	Date of Investment	Percentage of Investment	Control through BPPL*	Total Effective Control	Business Nature
Baraka Patenga Power Limited (BPPL)	07 June 2011 (from incorporation), reduced by 21.75% after BPPL's IPO	29.25%	0.00%	29.25%	Power Generation
Baraka Shikalbaha Power Limited (BSPL)	12 March 2018 (from incorporation)	20.00%	14.92%	34.92%	Power Generation
Karnaphuli Power Limited (KPL)	26 October 2017 reduced by 11.09% after BPPL's IPO	25.00%	14.92%	39.92%	Power Generation

* BPPL's investment both in BSPL & KPL is 51% each.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment. Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on December 31, 2021:

Name of the Assets	Baraka Power Limited	Subsidiary Company
		Baraka Fashions Limited
Land & Land Development	0.00%	0.00%
Furniture & Fixtures	10.00%	10.00%
Office & Electrical Equipment	20.00%	20.00%
Office Decoration	20.00%	-
Motor Vehicles	20.00%	-
Maintenance Equipment	20.00%	-
Building & Civil Construction	6.67%	5.00%
Plant & Machineries	3.00%	5.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible Assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally, ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Leases:

The company has adopted IFRS 16 from 1 January 2019. The standard replaces IAS 17 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases Previously Classified as Finance Lease:

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17 immediately before the date.

3.05 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized value whichever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined Benefit Plan (Gratuity):

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of Revenue.

c. Workers' Profit Participation Fund:

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry. Initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out

d. Employees' Life Insurance:

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.13 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax:

In compliance with IAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 82C of Income Tax Ordinance, 1984.

3.14 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on December 31, 2021 the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.20 Related Party Disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length IAS is with its related parties.

3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on December 31, 2021;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended Dec. 31, 2021;
- * Statement of Changes in Equity for the period ended December 31, 2021;
- * Statement of Cash Flows for the period ended December 31, 2021; and
- * Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.26 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2021 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

Notes	Particulars	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
4.00	Property, Plant & Equipment: Tk. 1,942,142,488		
	<u>Cost</u>		
	Opening Balance	2,826,259,304	2,456,635,577
	Add: Addition during the period	671,186	369,623,727
		<u>2,826,930,490</u>	<u>2,826,259,304</u>
	Less: Adjustment during the period	-	-
	Closing Balance of Cost	2,826,930,490	2,826,259,304
	<u>Accumulated Depreciation</u>		
	Opening Balance	842,091,670	764,991,538
	Add: Charged during the period	42,696,332	77,100,132
		<u>884,788,002</u>	<u>842,091,670</u>
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	884,788,002	842,091,670
	Written Down Value	1,942,142,488	1,984,167,634
	<i>Details of Property, Plant & Equipment is stated in "Schedule-B".</i>		
	<i>Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RISC against the Term Loan that sanctioned by the Trust Bank Limited.</i>		
04.A	Consolidated Property, Plant & Equipment: Tk. 2,154,967,441		
	Baraka Power Limited	1,942,142,488	1,984,167,634
	Baraka Patenga Power Ltd.	-	3,461,690,948
	Karnaphuli Power Limited	-	6,642,815,611
	Baraka Fashions Limited	212,824,953	213,978,671
		<u>2,154,967,441</u>	<u>12,302,652,864</u>
	Less: Inter Company Adjustment	-	127,826,749
	Total	2,154,967,441	12,174,826,115
	<i>Details of Consolidated Property, Plant & Equipment is stated in Schedule-A.</i>		
5.00	Intangible Assets: Tk. 167,892		
	<u>Cost</u>		
	Opening Balance	791,325	607,500
	Addition during the period	-	183,825
	Adjustment during the period	-	-
	Closing Balance of Cost	791,325	791,325
	<u>Accumulated Depreciation</u>		
	Opening Balance	600,050	571,667
	Charged during the period	23,383	28,383
	Adjustment during the period	-	-
	Closing Balance of Depreciation	623,433	600,050
	Written Down Value	167,892	191,275
	<i>Details of Intangible Assets is stated in Schedule-B</i>		
05.A	Consolidated Intangible Assets: Tk. 217,059		
	Baraka Power Limited	167,892	191,275
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	49,167	98,167
	Total	217,059	289,442
	<i>Details of Consolidated Intangible Assets is stated in Schedule-A.</i>		
6.00	Capital Work-in-Progress: Tk. 141,456,624		
	Building & Civil Construction	8,806,777	-
	Schedule Parts (60K)	132,649,847	-
	Total	141,456,624	-
06.A	Consolidated Capital Work-in-Progress: Tk. 142,361,024		
	Baraka Power Limited	141,456,624	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	9,358,511
	Baraka Fashions Limited	904,400	1,934,020
		<u>142,361,024</u>	<u>11,292,531</u>
	Less: Inter Company Adjustment	-	-
	Total	142,361,024	11,292,531

Notes	Particulars	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
7.00	Consolidated Goodwill on Acquisition: Tk. 28,379,313		
	Baraka Patenga Power Limited		1,768,182
	Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
	Goodwill Acquisition of Subsidiary (Karnaphuli Power Ltd.) [Note: 7.01]		1,821,505
	Total	28,379,313	31,969,000
7.01	Goodwill on Acquisition of Subsidiary: Tk. 1,821,505		
	Cost of Acquisition	262,500	262,500
	Less: Share of Net Assets Acquired (Note: 07.01.01)	1,559,005	1,559,005
	Goodwill on Acquisition of Subsidiary	1,821,505	1,821,505
7.01.01	Share of Net Assets Acquired:		
	Share Capital	1,050,000	1,050,000
	Retained Earnings Brought Forward	(4,452,025)	(4,452,025)
	Pre-acquisition Profit/(Loss)	(2,833,995)	(2,833,995)
	Net Assets	(6,236,020)	(6,236,020)
	Holding Company Portion (51%)	(1,559,005)	(1,559,005)
8.00	Investment in Subsidiary: Tk. 153,000		
	Investment as Share Capital in BPPL (51%)	-	481,950,000
	Investment as Share Capital in Baraka Fashions Ltd. (51%)	153,000	153,000
	Investment as Share Capital in Karnaphuli Power Limited (51%)	-	23,750,000
	Total	153,000	505,853,000
	<i>Baraka Power Limited has been purchased 51% equity (15,300 ordinary shares @ Tk. 10 each) of Baraka Fashions Limited (changed from Bela Fashions Limited), a 100% export oriented woven ready-made garments factory with production capacity of 10 line located at Tongi.</i>		
08.A	Consolidated Investment in Subsidiary: Tk. 0		
	Baraka Power Limited	153,000	505,853,000
	Baraka Patenga Power Ltd.		137,700,000
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		153,000	643,553,000
	Less: Inter Company Adjustment	153,000	554,040,500
	Total	-	89,512,500
9.00	Investment in Associates: Tk. 1,165,950,000		
	Baraka Shikalbaha Power Limited	304,000,000	19,000,000
	Baraka Patenga Power Limited	481,950,000	-
	Karnaphuli Power Limited	380,000,000	-
	Total	1,165,950,000	19,000,000
	Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018. BSPL has incorporated as Private Company limited by shares on December 13, 2017 and 105MW power plant of BSPL achieved its Commercial Operation on 24 May 2019.		
	BPL holding in BPPL is decreased to 29.25% from its earlier holding of 51% after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL.		
	BPL holding is decreased to 39.92% (14.92% through cross holding in addition to direct holding of 25%) from its earlier holding of 51.01% in KPL after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL.		
09.A	Consolidated Investment in Associates: Tk. 2,491,891,103		
	Opening Balance	158,198,917	78,434,608
	Prior years' adjustment (Note: 09.A.01)	103,842,391	-
	Share of Profit/(Loss) during the period from Associates (Note: 09.A.02)	301,465,832	79,764,309
	Investment in Baraka Patenga Power Limited (Note: 09.A.03)	1,285,726,246	-
	Investment in Karnaphuli Power Limited (Note: 09.A.04)	540,613,655	-
	Investment in Baraka Shikalbaha Power Limited	285,000,000	-
	Dividend Received/ Receivable from Associates Companies	(182,955,938)	-
		2,491,891,103	158,198,917
	Less: Inter Company Adjustment	182,955,938	-
	(Dividend Received/ Receivable from Associates Companies)	-	-
	Closing Balance	2,308,935,165	158,198,917

Notes	Particulars	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
09.A.01	Prior years' adjustment: Tk. 103,842,391		
	For Baraka Shikalbaha Power Limited		
	- 14.92% on profit/(loss) for 2017-18	(1,030,143)	-
	- 14.92% on profit/(loss) for 2018-19	11,332,524	-
	- 14.92% on profit/(loss) for 2019-20	34,035,836	-
	- 14.92% on profit/(loss) for 2020-21	59,504,174	-
		103,842,391	-
	Baraka Power Limited's cross holding investment in BSPL @ 14.92% (through BPL's 29.25% holding on BPPL whereas BPPL has holding of 51% in BSPL) is rectified since its investment made on.		
09.A.02	Share of Profit/(Loss) during the Period from Associates: Tk. 301,465,832		
	Baraka Patenga Power Limited (29.25%)	89,516,937	-
	Baraka Shikalbaha Power Limited (direct 20%)	46,233,782	79,764,309
	Baraka Shikalbaha Power Limited (through cross holding 14.92%)	34,490,402	-
	Karnaphuli Power Limited (25%)	82,179,804	-
	Karnaphuli Power Limited (through cross holding 14.92%)	49,044,907	-
		301,465,832	79,764,309
09.A.03	Investment in Baraka Patenga Power Limited: Tk. 1,285,726,246		
	Investment in Share Capital	481,950,000	-
	Received Bonus Share	24,097,500	-
	Share of Retained Earnings as on June 30, 2021	351,955,319	-
	Right on Share Premium	427,723,427	-
		1,285,726,246	-
09.A.04	Investment in Karnaphuli Power Limited: Tk. 540,613,655		
	Investment in Share Capital	380,000,000	-
	Share of Retained Earnings as on June 30, 2021	160,613,655	-
		540,613,655	-
10.00	Investment in Preference Share: Tk. 52,250,000		
	Royal Educare Limited	52,250,000	55,000,000
	Total	52,250,000	55,000,000
	Baraka Power Limited has subscribed 5,500,000 redeemable preference shares of Tk. 10 each of Royal Educare Limited at dividend rate of 10.00% p.a. for a term of 10 years.		
10.A	Consolidated investment in Preference Share: Tk. 52,250,000		
	Baraka Power Limited	52,250,000	55,000,000
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	52,250,000	55,000,000
11.00	Pre-operating Expenses: Tk. 8,274,924		
	<u>Original Cost</u>		
	Beginning Balance	43,808,428	43,808,428
	Add: Addition during the period	-	-
	Ending Balance (A)	43,808,428	43,808,428
	<u>Amortization Expenses</u>		
	Beginning Balance	34,073,223	31,152,661
	Add: Charged during the period	1,460,281	2,920,562
	Ending Balance (B)	35,533,504	34,073,223
	Total (A-B)	8,274,924	9,735,205
	Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.		
11.A	Consolidated Pre-operating Expenses: Tk. 8,274,924		
	Baraka Power Limited	8,274,924	9,735,205
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	8,274,924	9,735,205

Notes	Particulars	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
12.00	Inventories: Tk. 419,158,898		
	Opening Balance	383,820,469	362,064,159
	Add: Purchase during the period	76,394,813	52,502,966
		460,215,282	414,567,125
	Less: Consumption during the period	41,056,384	30,746,656
	Closing Balance	419,158,898	383,820,469
	Inventory Stock has been checked and verifies by the management at the close of the period. Net realizable value of above inventory items are higher than its acquisition cost. Hence, all these items of inventories were valued at cost.		
12.A	Consolidated Inventories: Tk. 553,983,776		
	Baraka Power Limited	419,158,898	383,820,469
	Baraka Patenga Power Ltd.	-	641,661,099
	Karnaphuli Power Limited	-	301,244,885
	Baraka Fashions Limited	134,824,878	76,353,661
	Closing Balance	553,983,776	1,403,080,114
13.00	Investment in Marketable Securities-Held for Sale: Tk. 0		
	Cost		
	Opening Balance	-	3,718,680
	Addition during the period	353,100	-
	Withdrawal during the period	-	(4,158,000)
	Cash Available on BO A/C at period end	500	233,368
	Closing Balance (A)	353,600	(205,952)
	Gain/(loss)		
	Realized Gain/(loss)	-	(108,686)
	Realized BO Charges	(353,600)	(1,406)
	Change in Fair Value of Marketable Securities	-	316,044
	Closing Balance (B)	(353,600)	205,952
	Fair Value of Marketable Securities (A-B)	-	-
13.A	Consolidated Investment in Marketable Securities-Held for Sale: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	-	-
14.00	Advances, Deposits & Pre-payments: Tk. 220,328,467		
	Advances:		
	Advance Income Tax	119,778,557	215,271,915
	Advance against Inventory & PPE (Note: 14.01)	12,542,591	49,686,424
	Advance against Employees' Car Loan	166,412	333,074
	Advance to Employee	1,065,000	1,105,000
	Sub Total	133,552,560	266,396,413
	Deposits:		
	Deposits for Investment in BSPL	-	285,000,000
	Deposits for Investment in KPL	-	356,250,000
	Deposit for Bank Guarantee (in Cash)	81,156,466	81,156,466
	Sub Total	81,156,466	722,406,466
	Prepayments:		
	Prepayment for Office Rent	641,512	641,512
	Prepayment against Insurance Premium	4,977,929	1,887,676
	Sub Total	5,619,441	2,529,188
	Grand Total	220,328,467	991,332,067
14.01	Advance against Inventory & PPE :Tk. 12,542,591		
	Inventory Software	130,000	130,000
	Commercial Space	-	14,400,000
	Advance against Vehicle (Leasehold)	61,007	61,007
	Land and Land Developments	1,200,000	22,500,000
	Spare Parts & Lubricants	11,151,584	12,595,417
	Total	12,542,591	49,686,424

Notes	Particulars	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
14.A	Consolidated Advances, Deposits & Pre-payments: Tk. 234,630,827		
	Baraka Power Limited	220,328,467	991,332,067
	Baraka Patenga Power Ltd.	-	95,681,188
	Karnaphuli Power Limited	-	47,613,195
	Baraka Fashions Limited	14,302,360	7,769,511
		234,630,827	1,142,395,961
	Less: Inter Company Adjustment	-	356,250,000
	Total	234,630,827	786,145,961
15.00	Accounts Receivables: Tk. 343,604,666		
	Bangladesh Power Development Board (BPDB)	343,604,666	206,334,386
	Total	343,604,666	206,334,386
	Aging Schedule of Accounts Receivables:		
	<u>Duration</u>		
	Invoiced 0-30 days	104,627,915	96,913,500
	Invoiced 31-60 days	109,866,863	109,420,886
	Invoiced 61-90 days	79,036,061	-
	Invoiced 91-180 days	50,073,827	-
	Invoiced 181-365 days	-	-
	Invoiced over 365 days	-	-
	Total	343,604,666	206,334,386
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
	Debts exceeding 06 months	-	-
	Other debts less provision	343,604,666	206,334,386
		343,604,666	206,334,386
	Debts considered good and secured	343,604,666	206,334,386
	Debts considered good without debtors personal security	-	-
	Debts considered doubtful or bad	-	-
	Debts due from companies same management	-	-
	Maximum debt due by director or officers at any time	-	-
	Total	343,604,666	206,334,386
15.A	Consolidated Accounts Receivables: Tk. 422,750,403		
	Baraka Power Limited	343,604,666	206,334,386
	Baraka Patenga Power Ltd.	-	411,220,243
	Karnaphuli Power Limited	-	1,016,005,407
	Baraka Fashions Limited	79,145,737	57,570,903
	Total	422,750,403	1,691,130,939
16.00	Other Receivables: Tk. 130,088,014		
	Poddar & Associates Limited	332,076	332,076
	Dividend Income Receivable from Baraka Patenga Power Ltd.	63,255,938	-
	Dividend Income Receivable from Karnaphuli Power Ltd.	66,500,000	-
	Total	130,088,014	332,076
16.A	Consolidated Other Receivables: Tk. 130,088,014		
	Baraka Power Limited	130,088,014	332,076
	Baraka Patenga Power Ltd.	-	60,000
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		130,088,014	392,076
	Inter Company Adjustment	-	-
	Total	130,088,014	392,076
17.00	Current Account with Related Parties: Tk. 2,305,638,074		
	Karnaphuli Power Limited	1,208,996,342	1,098,444,699
	Baraka Fashions Limited	703,120,000	631,530,341
	Baraka Shikalbaha Power Limited	-	-
	Royal Hospitality and Leisure Ltd.	-	35,096,130
	Baraka Apparels Limited	389,780,454	375,141,013
	Queens Healthcare Ltd	3,741,278	3,604,594
	Total Receivable	2,305,638,074	2,143,816,777
17.A	Consolidated Current Account with Related Parties: Tk. 1,602,518,074		
	Baraka Power Limited	2,305,638,074	2,143,816,777
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		2,305,638,074	2,143,816,777
	Less: Inter Company Adjustment	703,120,000	1,729,975,040
	Total	1,602,518,074	413,841,737

<u>Notes</u>	<u>Particulars</u>	<u>As on December 31, 2021 Amount (Tk.)</u>	<u>As on June 30, 2021 Amount (Tk.)</u>
18.00	Short Term Investment: Tk. 35,000,000		
	Fixed Deposit Receipt:		
	IPDC Finance Ltd.	35,000,000	35,000,000
	BD Finance Ltd.	-	15,000,000
	Total	35,000,000	50,000,000
18.A	Consolidated Short Term Investment: Tk. 35,000,000		
	Baraka Power Limited	35,000,000	50,000,000
	Baraka Patenga Power Limited	-	71,956,000
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		35,000,000	121,956,000
	Less: Inter Company Adjustment	-	-
	Total	35,000,000	121,956,000
19.00	Cash & Cash Equivalents: Tk.303,151,284		
	Cash in Hand	2,076,535	1,666,568
	Sub Total	2,076,535	1,666,568
	Cash at Bank		
	Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	941,508	73,344,221
	Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	-	-
	BRAC Bank Ltd., Gulshan Br.	207,356	207,356
	United Commercial Bank Ltd, Bijoy Nagar Br. (Dividend A/C 2020-2021)	278,600,118	-
	Bank Asia Ltd, Corporate Br. Dhaka	13,491,226	53,121,267
	City Bank Ltd, Gulshan Avenue Br.	175,889	167,810
	Modhumoti Bank Ltd	2,788	3,133
	Eastern Bank Limited, Shantinagar Br.	103,400	119,320
	Sub Total	293,522,285	126,963,107
	Cash available on BO A/C at period end	29	529
	Sub Total	29	529
	Cash at Bank for Unclaimed Dividend and IPO Subscription		
	BRAC Bank Limited, Gulshan Avenue Br.	1,520	3,453,602.00
	United Commercial Bank Limited, Principal Br.	34,434	6,367,250.00
	Trust Bank Limited, Sylhet Corporate Br.	1,765	2,070,063.00
	Trust Bank Limited, Sylhet Corporate Br.	3,103,030	7,255,113.00
	United Commercial Bank Limited, Bijoy Nagar Br.	4,411,686	13,517,934.00
	Sub Total	7,552,435	32,663,962
	Grand Total	303,151,284	161,294,166
	<i>The bank balances have been confirmed and reconciled with respective bank statements.</i>		
	<i>Cash in hand has been verified by the management at the close of the period.</i>		
19.A	Consolidated Cash & Cash Equivalents: Tk.354,795,830		
	Baraka Power Limited	303,151,284	161,294,166
	Baraka Patenga Power Ltd.	-	1,379,717,611
	Karnaphuli Power Limited	-	248,852,848
	Baraka Fashions Limited	51,644,546	115,017,828
	Total	354,795,830	1,904,882,453

Notes Particulars

Notes	Particulars	As on December 31, 2021 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)		
20.00	Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610		
20.A	Consolidated Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610		
	Shareholding Position is as follows:				
Sl. No.	Name of Shareholders	Percentage of Shareholdings		Amount in Taka	
		31-12-2021	30-06-2021	31-12-2021	30-06-2021
01	FAISAL AHMED CHOWDHURY	2.08%	2.08%	48,941,220	48,941,220
02	MD. AHSANUL KABIR	2.49%	2.49%	58,729,480	58,729,480
03	GULAM RABBANI CHOWDHURY	2.08%	2.08%	48,941,220	48,941,220
04	NANU KAZI MOHAMMED MIAH	2.00%	2.00%	47,101,660	47,101,660
05	ROBIN CHOUDHURY	7.35%	7.35%	173,155,630	173,155,630
06	ABDUL BARI	2.00%	2.00%	47,141,380	47,141,380
07	BARAKA APPARELS LIMITED	2.61%	2.61%	61,425,490	61,425,490
08	FAHIM AHMED CHOWDHURY	0.50%	0.50%	11,775,510	11,775,510
09	NRB VENTURS (PVT.) LIMITED	3.34%	3.34%	78,683,080	78,683,080
10	AFZAL RASHID CHOUDHURY	0.28%	0.28%	6,700,070	6,700,070
11	FUSION HOLDINGS (PVT.) LIMITED	2.62%	2.62%	61,714,410	61,714,410
12	MD SHIRAJUL ISLAM	0.01%	0.01%	335,660	335,660
13	KARNAPHULI HARBOUR LIMITED	2.66%	2.66%	62,694,510	62,694,510
14	MONZUR KADIR SHAFI	0.00%	0.00%	-	-
15	ABDUS S MAJID	0.0000%	0.9997%	-	23,540,000
16	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	67,670	67,670
17	KHALED MAHMOOD	0.00%	0.00%	-	-
18	OTHER SHAREHOLDERS	69.96%	68.96%	1,647,249,620	1,623,709,620
	Total	100.00%	100.00%	2,354,656,610	2,354,656,610
21.00	Share Premium: Tk. 970,000,000				
	Share Premium			1,000,000,000	1,000,000,000
	Less: Tax deducted at Source (TDS)			30,000,000	30,000,000
	Total			970,000,000	970,000,000
	The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.				
21.A	Consolidated Share Premium: Tk. 1,397,723,427				
	Baraka Power Limited			970,000,000	970,000,000
	Right on Share Premium of Associate (Baraka Patenga Power Limited)			427,723,427	-
	Baraka Patenga Power Ltd.			-	-
	Karnaphuli Power Limited			-	-
	Baraka Fashions Limited			-	-
	Total			1,397,723,427	970,000,000
22.00	Fair Value Gain/Loss Reserve: Tk. 0				
	Opening Balance			-	(316,044)
	Add: Addition during the period			-	316,044
				-	-
	Less : Adjustment during the period			-	-
				-	-

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>December 31, 2021</u>	<u>As on</u> <u>June 30, 2021</u>
22.A Consolidated Fair Value Gain/Loss Reserve: Tk. 0			
	Baraka Power Limited	-	-
	Baraka Patenga Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Less : Non-Controlling Interest	-	-
		-	-
23.00 Retained Earnings: Tk. 853,425,002			
	Opening Balance	780,082,790	714,980,144
	Add: Net profit during the period	308,807,873	395,194,695
	Prior years' Adjustment	-	-
		1,088,890,663	1,110,174,839
	Less: Cash Dividend	235,465,661	176,049,099
	Less: Stock Dividend	-	154,042,950
	Total	853,425,002	780,082,790
23.A Consolidated Retained Earnings: Tk. 1,675,815,224			
	Opening Balance	1,599,180,033	1,231,960,116
	Add: Net profit during the period	398,490,787	697,311,966
	Prior years' Adjustment	103,842,391	-
		2,101,513,211	1,929,272,082
	Less: Partial Disposal of Ownership of Subsidiary Company	425,697,987	-
	Less: Cash Dividend	-	154,042,950
	Less: Stock Dividend	-	176,049,099
	Total	1,675,815,224	1,599,180,033
24.00 Non Controlling Interest: Tk. -326,204,942			
	Opening Balance	1,138,531,123	924,309,398
	Addition Trough issue of Share	-	-
	Addition during the period	(27,696,510)	262,841,975
		1,110,834,613	1,187,151,373
	Less: Disposal of Non Controlling Interest	1,437,039,555	-
	Less: Cash Dividend @ 10% (2019-2020 & 2018-2019)	-	48,620,250
	Total	(326,204,942)	1,138,531,123
24.01 Disposal of Non Controlling Interest: Tk. 1,437,039,555			
	Baraka Patenga Power Limited	1,075,760,537	-
	Karnaphuli Power Limited	361,279,018	-
	Total	1,437,039,555	-
25.00 Consolidated Advance Against Share Issue: Tk. 0			
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	698,250,000
	Baraka Fashions Limited	-	-
	Less: Inter Company Adjustment	-	698,250,000
	Total	-	342,000,000
26.A Preference Share (Redeemable)-Non Current Maturity: Tk. 640,000,000			
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	640,000,000
	Baraka Fashions Limited	-	-
	Total	-	640,000,000
26.B Consolidated Preference Share (Redeemable)-Current Maturity: Tk. 0			
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	160,000,000
	Baraka Fashions Limited	-	-
	Total	-	160,000,000

Notes	Particulars	As on December 31, 2021	As on June 30, 2021
27.00	Term Loan : Tk. 1,262,171,372		
	Non-Current Maturity: Tk. 786,406,091		
	Trust Bank Ltd.	663,161,904	843,240,472
	Bank Asia Limited	123,244,187	167,372,445
	Sub Total	786,406,091	1,010,612,917
	Current Maturity: Tk. 475,765,281		
	Trust Bank Ltd.	360,834,826	345,129,286
	Bank Asia Limited	86,416,213	82,627,555
	Interest Payable	28,514,242	14,067,383
	Sub Total	475,765,281	441,824,224
	Grand-Total	1,262,171,372	1,452,437,141
	Trust Bank Limited sanctioned term loan facility of BDT 380.00 million on 10 August 2020 and availed on 01 September 2020 at interest rate of 9% p.a. for tenor of 04 years for the purpose of taking-over loan of BD Finance Limited, payable at equal quarterly installments.		
	Trust Bank Limited has sanctioned term loan facility of BDT 870.00 million on 15 March 2021 and availed on 20 May 2021 at interest rate of 9% p.a. reduced to 8.00% p.a. for tenor of 42 months for the purpose of taking-over loan of IPDC, IIDFC & BIFFL payable at equal quarterly installments.		
	Bank Asia Limited sanctioned term loan facility of BDT 250.00 million on 06 May 2021 and availed on 30 May 2021 at interest rate of 9% p.a. for tenor of 04 years for the purpose of meeting the cost of major overhauling at Fenchugonj plant, payable at equal monthly installments.		
	The security package for the term loan is as follows:		
	-Mortgage of project land;		
	-Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;		
	-Establishment of Escrow Account and Debt Service Account with appropriate cash flow;		
	-Directors' Personal Guarantee;		
	-Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the company.		
27.A	Consolidated Term Loan (Non-Current): Tk. 918,026,562		
	Baraka Power Limited	786,406,091	1,010,612,917
	Baraka Patenga Power Ltd.	-	1,383,653,265
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	131,620,471	138,795,355
	Total	918,026,562	2,533,061,537
27.B	Consolidated Term Loan (Current): Tk. 591,484,111		
	Baraka Power Limited	475,765,281	441,824,224
	Baraka Patenga Power Ltd.	-	473,990,529
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	115,718,830	129,758,504
	Total	591,484,111	1,045,573,257
28.00	Finance Lease Liability: Tk. 201,864		
	Non-Current Maturity		
	IPDC Finance Limited	-	-
	Sub-Total	-	-
	Current Maturity		
	IPDC Finance Limited	201,864	547,954
	Sub-Total	201,864	547,954
	Grand-Total	201,864	547,954

Interest Rate	9.85% p.a.
Tenor & Limit	Limit of Tk. 1.00 crore for 05 years tenor
Repayment Amount	Tk. 61,007 only per month;
Purpose	To purchase two units of Motor Vehicle;
Security	- Corporate Guarantee of Baraka Patenga Power Limited - Personal Guarantee of all director except independent director.

Notes Particulars

As on	As on
December 31, 2021	June 30, 2021

Obligation under Finance Lease has been recognized as liability in the Statement of Financial Position, from the date of inception of the lease agreement, at amount equal at the inception of lease to the lower of fair value of leased assets and present value of minimum lease payment.

The Principal amount of lease obligation payable after the date of statement of financial position is as follows :

Particulars	31-12-2021			30-06-21
	Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment	Present Value of Minimum Lease Payment
Not Later than one year	244,028	42,164	201,864	547,954
Later than one year but not later than five years	-	-	-	-
Later than five years	-	-	-	-
Total Obligation under Finance Lease	244,028	42,164	201,864	547,954

28.A Consolidated Finance Lease Liability (Non-Current): Tk. 0

Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	5,511,326
Baraka Fashions Limited	-	-
Total	-	5,511,326

28.B Consolidated Finance Lease Liability (Current): Tk. 201,864

Baraka Power Limited	201,864	547,954
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	3,537,113
Baraka Fashions Limited	-	-
Total	201,864	4,085,067

29.00 Provision for Gratuity: Tk. 10,058,136

Opening Balance	10,058,136	15,533,211
Add: Provision made during the period	-	10,058,136
	10,058,136	25,591,347
Less: Transferred to Gratuity Fund	-	15,533,211
Less: Payment made during the period	-	-
Closing Balance	10,058,136	10,058,136

29.A Consolidated Provision for Gratuity: Tk. 10,058,136

Baraka Power Limited	10,058,136	10,058,136
Baraka Patenga Power Ltd.	-	1,915,546
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	10,058,136	11,973,682

30.00 Consolidated Deferred Tax Liability: Tk. 2,575,576

Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	2,575,576	1,911,016
Total	2,575,576	1,911,016

31.00 Other Financial Facilities: Tk. 1,108,267,726

Working Capital Liability	1,108,267,726	529,035,714
Total	1,108,267,726	529,035,714

31.A Consolidated Other Financial Facility: Tk. 1,126,129,545

Baraka Power Limited	1,108,267,726	529,035,714
Baraka Patenga Power Ltd.	-	937,965,417
Karnaphuli Power Limited	-	4,861,205,431
Baraka Fashions Limited	17,861,819	49,638,049
	1,126,129,545	6,377,844,611
Less: Inter Company Adjustment	-	-
Total	1,126,129,545	6,377,844,611

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>December 31, 2021</u>	<u>As on</u> <u>June 30, 2021</u>
32.00	Provision for Income Tax: Tk. 162,545,561		
	Opening Balance	266,835,613	208,922,214
	Add: Addition during the period	78,573,055	110,135,074
		345,408,668	319,057,288
	Less: Adjustment during the period	182,863,107	52,221,675
	Closing Balance	162,545,561	266,835,613
32.A	Consolidated Provision for Income Tax: Tk. 171,546,709		
	Baraka Power Limited	162,545,561	266,835,613
	Baraka Patenga Power Ltd.	-	3,321,811
	Karnaphuli Power Limited	-	1,885,993
	Baraka Fashions Limited	9,001,148	6,877,932
		171,546,709	278,921,349
	Less: Inter Company Adjustment		(144,644,293)
	Total	171,546,709	134,277,056
33.00	Payable for WPPF: Tk. 25,266,488		
	Opening Balance	25,266,488	25,152,905
	Add: Addition made during the period (Note: 3.12.c)	-	25,266,488
		25,266,488	50,419,393
	Less: Payment made during the period		
	Participation Fund	-	19,972,324
	Welfare Fund	-	5,180,581
	Closing Balance	25,266,488	25,266,488
	<i>The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Chapter-15 of The Bangladesh Labor Act, 2006 (Amended in 2013) for the period ended Dec.31, 2021.</i>		
33.A	Consolidated Payable for WPPF: Tk.25,266,488		
	Baraka Power Limited	25,266,488	25,266,488
	Baraka Patenga Power Ltd.	-	10,642,124
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	25,266,488	35,908,612
34.00	Liabilities for Expenses: Tk. 4,504,511		
	Audit Fees	-	287,500
	Salary & Allowances	3,649,511	4,425,271
	Directors Remuneration	855,000	855,000
	Total	4,504,511	5,567,771
34.A	Consolidated Liabilities for Expenses: Tk. 22,095,593		
	Baraka Power Limited	4,504,511	5,567,771
	Baraka Patenga Power Ltd.	-	4,290,554
	Karnaphuli Power Limited	-	5,030,481
	Baraka Fashions Limited	17,591,082	15,047,571
	Total	22,095,593	29,936,377
35.A	Consolidated Current Account with Related Parties: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	1,098,444,699
	Baraka Fashions Limited	703,120,000	631,530,341
		703,120,000	1,729,975,040
	Less: Inter Company Adjustment	703,120,000	1,729,975,040
	Total	-	-
36.00	Accounts Payable: Tk. 73,014,139		
	Jalalabad Gas T & D Co. Limited	72,874,340	71,547,884
	Ranks Petroleum	-	5,246,115
	Aqua Care Trading	-	631,584
	Fascinate Shipping Lines	-	142,000
	M/S Monowara Trade International	139,799	345,022
	Active Energy Ltd	-	192,523
	Mr. Tutul (RJSC Expenses)	-	1,000
	Total	73,014,139	78,106,128

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>December 31, 2021</u>	<u>As on</u> <u>June 30, 2021</u>
36.A	Consolidated Accounts Payables: Tk. 234,945,624		
	Baraka Power Limited	73,014,139	78,106,128
	Baraka Patenga Power Ltd.	-	8,148,976
	Karnaphuli Power Limited	-	16,295,378
	Baraka Fashions Limited	161,931,485	107,778,273
		<u>234,945,624</u>	<u>210,328,755</u>
	Inter Company Adjustment	-	-
	Total	<u>234,945,624</u>	<u>210,328,755</u>
37.00	Unclaimed Dividend and IPO Subscription Account: Tk. 7,475,843		
	IPO Subscription	-	3,453,602
	Dividend for 2012-2013	-	6,367,250
	Dividend for 2014-2015	-	2,070,063
	Dividend for 2015-2016	-	2,528,073
	Dividend for 2016-2017	-	1,630,780
	Dividend for 2018-2019	3,038,403	3,096,260
	Dividend for 2019-2020	4,437,440	13,517,934
	Total	<u>7,475,843</u>	<u>32,663,962</u>
	Baraka Power Limited maintain separate account for dividend & IPO subscription and accordingly executed disbursement/refund in due course from the designated bank account.		
	In comply with Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend/IPO subscription fund is presented as liability in separate line item and also presented bank balance under cash at bank.		
37.A	Consolidated Unclaimed Dividend Account: Tk. 7,475,843		
	Baraka Power Limited	7,475,843	32,663,962
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	<u>7,475,843</u>	<u>32,663,962</u>
38.00	Other Payables: Tk. 235,777,079		
	Other payable for IPO proceeds	48,000	48,000
	Cash Dividend Payable for the year 2020-2021	235,465,661	-
	Other payable for Dividend Suspense A/C	263,418	5,570,748
	Total	<u>235,777,079</u>	<u>5,618,748</u>
	<i>Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.</i>		
38.A	Consolidated other Payables: Tk. 235,777,079		
	Baraka Power Limited	235,777,079	5,618,748
	Baraka Patenga Power Ltd.	-	1,180,329,200
	Karnaphuli Power Limited	-	38,275,418
	Baraka Fashions Limited	-	586,600
		<u>235,777,079</u>	<u>1,224,809,966</u>
	Less Inter Company Adjustment	-	-
	Total	<u>235,777,079</u>	<u>1,224,809,966</u>

Notes	Particulars	Half Year Ended		2nd Qtr. Ended (03 months)	
		December 31, 2021 Amount (Tk.)	December 31, 2020 Amount (Tk.)	December 31, 2021 Amount (Tk.)	December 31, 2020 Amount (Tk.)
39.00	Revenue: Tk. 584,606,969				
	Capacity Proceeds	209,217,606	204,193,962	105,749,424	103,105,302
	Variable Operational & Maintenance Proceeds	96,235,459	87,737,347	48,988,576	38,919,609
	Energy Proceeds	279,153,904	269,518,433	138,792,839	116,922,705
	Total	584,606,969	561,449,742	293,530,839	258,947,616
	<i>Reason for changes: Energy proceeds has changed in line with the demand for power supply during the period compare to earlier period whereas Capacity proceeds & VOMP changed insignificantly.</i>				
39.A	Consolidated Revenue: Tk. 830,583,897				
	Baraka Power Limited	584,606,969	561,449,742	293,530,839	258,947,616
	Baraka Patenga Power Ltd.	-	966,470,324	-	536,014,226
	Karnaphuli Power Limited	-	722,948,288	-	343,800,083
	Baraka Fashions Limited	245,976,928	224,796,689	127,889,889	60,938,451
	Total	830,583,897	2,475,665,043	421,420,728	1,199,700,376
40.00	Cost of Revenue : Tk. 330,719,138				
	Gas Consumption	223,713,400	209,466,331	110,529,927	92,119,297
	Lubricants and Chemical Consumption	20,433,610	14,386,960	13,952,910	8,752,275
	Spare Parts Consumption	20,622,774	8,040,445	16,941,946	6,439,614
	Salaries & Allowances	23,570,957	22,246,361	10,740,844	10,101,952
	Depreciation on Plant & Machinery	37,649,951	32,165,482	18,824,976	16,082,742
	Repair & Maintenances on Plant & Machinery	1,638,617	884,329	1,175,810	428,604
	Insurance Premium	3,089,829	3,157,639	1,566,441	1,530,512
	Total	330,719,138	290,347,547	173,732,854	135,454,996
40.A	Consolidated Cost of Revenue: Tk. 577,574,777				
	Baraka Power Limited	330,719,138	290,347,547	173,732,854	135,454,996
	Baraka Patenga Power Ltd.	-	705,781,252	-	410,417,894
	Karnaphuli Power Limited	-	179,305,553	-	77,563,559
	Baraka Fashions Limited	246,855,639	222,407,120	122,960,438	52,616,891
	Total	577,574,777	1,397,841,472	296,693,292	676,053,340
	Less: Inter Company Adjustment	-	-	-	-
	Total	577,574,777	1,397,841,472	296,693,292	676,053,340
41.00	General & Administrative Expenses: Tk. 25,682,003				
	Salary & Allowances	3,862,387	3,557,648	1,803,513	1,694,494
	Director's Remuneration	5,643,000	4,785,000	2,565,000	2,175,000
	Advertisement & Publicity	196,032	151,850	159,464	146,850
	AGM & EGM Expenses	325,143	564,357	325,143	564,357
	Annual Fees	345,605	301,577	314,682	122,847
	Annual Sports & Cultural program	1,536,848	-	1,536,848	-
	Business Development Expenses	60,076	209,743	16,481	119,811
	Communication Expenses	609,311	582,209	303,307	279,192
	Education & Training	-	3,750	-	-
	Entertainment & Others	582,480	425,270	295,592	220,493
	Gardening & Beautification Expenses	86,830	217,691	66,075	76,561
	General Repair & Maintenances	94,997	939,845	38,258	885,103
	Gift & Greetings	25,000	25,000	25,000	10,000
	Insurance Premium	219,876	-	12,533	-
	Legal Fees and Professional Consultancy	69,000	62,500	69,000	-
	Medical Expenses	6,345	10,000	-	-
	Meeting Attendance Fees	649,000	1,029,000	528,000	853,000
	Newspaper, Books & Periodicals	12,998	13,617	6,575	6,745
	Office Rent, Rates & Taxes	585,760	611,985	299,770	313,467
	Photocopy & Stationeries	295,590	283,864	141,092	108,722
	Printing	-	122,975	-	122,975
	Rest House Keeping Expenses	508,808	557,490	240,518	289,590
	Staff Fooding & Lodging	671,294	718,375	260,880	579,192
	Travelling & Conveyance	657,334	486,324	463,811	276,596
	Uniform	114,810	212,241	24,450	66,877
	Utility Expenses	636,301	511,223	402,923	238,922
	Vehicle Running Expenses	1,357,133	1,129,727	773,575	453,036
	Amortization Expenses	1,483,664	1,465,281	741,833	732,641
	Depreciation Expenses	5,046,381	6,007,681	2,492,851	3,003,960
	Total	25,682,003	24,986,223	13,907,174	13,340,431

Notes	Particulars	Half Year Ended		2nd Qtr. Ended (03 months)	
		December 31,	December 31,	December 31,	December 31,
		2021	2020	2021	2020
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
41.A	Consolidated General & Administrative Expenses: Tk. 49,466,400				
	Baraka Power Limited	25,682,003	24,986,223	13,907,174	13,340,431
	Baraka Patenga Power Ltd.	-	30,844,699	-	15,982,397
	Karnaphuli Power Limited	-	59,555,462	-	30,950,502
	Baraka Fashions Limited	23,784,397	26,682,921	10,501,427	11,795,007
	Total	49,466,400	142,069,305	24,408,601	72,068,337
42.00	Other Income: Tk. 269,826,280				
	Capital Gain/(Loss) on Marketable Securities	-	(108,686)	-	-
	Dividend Income on Preference Share	2,750,000	2,750,000	2,750,000	1,344,444
	Dividend Income on Investment in Associates				
	- Baraka Patenga Power Ltd. (Taxed Income)	63,255,938	50,604,750	63,255,938	50,604,750
	- Baraka Shikalbaha Power Ltd. (BSPL)	53,200,000	-	53,200,000	-
	- Karnaphuli Power Ltd. (KPL)	66,500,000	-	66,500,000	-
	BO A/C Charges	(353,600)	(956)	(6)	-
	Foreign Exchange Gain /(Loss)	-	(8,242,154)	-	(5,075,464)
	Bank Interest	1,856,297	57,449	1,856,297	57,449
	Interest Income earned on Loan from Related Parties	82,617,645	87,815,713	42,201,450	52,119,864
	Total	269,826,280	132,876,116	229,763,679	99,051,043
42.A	Consolidated Other Income: Tk. 71,348,362				
	Baraka Power Limited	269,826,280	132,876,116	229,763,679	99,051,043
	Baraka Patenga Power Ltd.	-	(849,057)	-	250,776
	Karnaphuli Power Limited	-	(4,909,600)	-	44,223
	Baraka Fashions Limited	9,408,536	(3,069,577)	(215,161)	(1,090,569)
	Total	279,234,816	124,047,882	229,548,518	98,255,473
	Less: Inter company adjustment	207,886,454	82,260,669	195,824,060	56,969,790
	Total	71,348,362	41,787,213	33,724,458	41,285,683
43.00	Financial Expenses: Tk. 110,651,180				
	Term Finance Expenses	60,537,104	38,676,981	38,514,242	20,353,750
	Lease Finance Expenses	19,952	52,291	7,854	24,222
	Other Financial Expenses	49,208,588	31,697,959	34,073,228	17,238,068
	Bank Charge & Commission	313,407	203,282	307,287	193,019
	Bank Guarantee Expenses	572,129	-	572,129	-
	Total	110,651,180	70,630,513	73,474,740	37,809,059
43.A	Consolidated Financial Expenses: Tk. 124,201,806				
	Baraka Power Limited	110,651,180	70,630,513	73,474,740	37,809,059
	Baraka Patenga Power Ltd.	-	119,211,203	-	61,380,291
	Karnaphuli Power Limited	-	254,787,467	-	120,740,485
	Baraka Fashions Limited	38,481,142	48,481,641	19,982,247	24,981,061
	Total	149,132,322	493,110,824	93,456,987	244,910,896
	Less: Inter Company Adjustment	24,930,516	31,655,919	-	6,365,040
	Total	124,201,806	461,454,905	93,456,987	238,545,856
44.00	Consolidated Deferred Tax: Tk. 664,560				
	Baraka Power Limited	-	-	-	-
	Baraka Patenga Power Ltd.	-	-	-	-
	Karnaphuli Power Limited	-	-	-	-
	Baraka Fashions Limited	664,560	230,697	636,455	127,174
	Total	664,560	230,697	636,455	127,174
	<i>Calculation of Deferred Tax is stated in Annexure - A.</i>				
45.00	Income Tax Expenses: Tk. 78,573,055				
	Income tax expenses on Revenue	35,076,418	33,686,985	17,611,850	15,536,857
	Income tax expenses on Dividend Income	24,490,000	10,670,950	24,490,000	10,389,839
	Income tax expenses on Financial & Other Income	19,006,637	19,907,513	9,992,552	11,775,462
	Total	78,573,055	64,265,448	52,094,402	37,702,158
	<i>Calculation of Current Tax is stated in Annexure - B.</i>				
45.A	Consolidated Income Tax Expenses: Tk. 80,696,271				
	Baraka Power Limited	78,573,055	64,265,448	52,094,402	37,702,158
	Baraka Patenga Power Ltd.	-	36,836	-	36,836
	Karnaphuli Power Limited	-	135	-	135
	Baraka Fashions Limited	2,123,216	1,200,310	486,589	446,407
	Total	80,696,271	65,502,729	52,580,991	38,185,536
	Less: Inter Company Adjustment	-	-	-	-
	Total	80,696,271	65,502,729	52,580,991	38,185,536

Notes	Particulars	Half Year Ended		2nd Qtr. Ended (03 months)	
		December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
46.00	Earnings Per Share (EPS) : Tk. 1.31				
	Profit Attributable to Ordinary Shareholders	308,807,873	229,412,242	210,085,348	125,530,388
	Weighted Average Number of Ordinary Shares	235,465,661	235,465,661	235,465,661	235,465,661
	Outstanding during the period (Note 46.01)				
	Basic Earnings Per Share (EPS)	1.31	0.97	0.89	0.53
	<i>Reason for changes: Basic EPS has increased due to dividend received from Associate Companies.</i>				
46.A	Consolidated Earnings Per Share (EPS): Tk. 1.69				
	Profit Attributable to Ordinary Shareholders	398,490,787	353,991,038	182,982,180	155,339,117
	Weighted Average Number of Ordinary Shares	235,465,661	235,465,661	235,465,661	235,465,661
	Outstanding during the period (Note 46.01)				
	Total	1.69	1.50	0.78	0.66
	<i>Reason for changes: Consolidated EPS has increased due to income from associates has increased at the period end.</i>				

46.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2021	235,465,661			235,465,661
Addition during the period	-			-
as on December 31, 2021	235,465,661			235,465,661

46.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

47.00 Net Assets Value (NAV) Per Share: Tk. 17.74

		As on December 31, 2021	As on June 30, 2021
		Amount (Tk.)	Amount (Tk.)
Share Capital		2,354,656,610	2,354,656,610
Share Premium		970,000,000	970,000,000
Fair Value Reserve		-	-
Retained Earnings		853,425,002	780,082,790
Total Shareholders' Equity	(A)	4,178,081,612	4,104,739,400
Total Number of Ordinary Shares	(B)	235,465,661	235,465,661
Net Assets Value (NAV) Per Share	(C=A/B)	17.74	17.43

Reason for changes: There was no such significant change in NAV at the period end.

47.A Consolidated Net Assets Value (NAV) Per Share: Tk. 22.05

		2,354,656,610	2,354,656,610
Share Capital		2,354,656,610	2,354,656,610
Share Premium		1,397,723,427	970,000,000
Fair Value Reserve		-	-
Retained Earnings		1,440,349,563	1,599,180,033
Total Shareholders' Equity	(A)	5,192,729,600	4,923,836,643
Total Number of Ordinary Shares	(B)	235,465,661	235,465,661
Consolidated Net Assets Value (NAV) Per Share	(C=A/B)	22.05	20.91

Reason for changes: Consolidated NAV has increased due to increase of income of its associates during the period.

Notes Particulars

	Half Year Ended		2nd Qtr. Ended (03 months)	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
48.00 Cash Flows from Operating Activities (Indirect Method)				
	Half Year Ended		2nd Qtr. Ended (03 months)	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Net Profit After Tax	308,807,873	229,412,242	216,047,309	125,530,387
Deprecation as Non Cash Expenses	42,696,332	38,173,163	21,317,827	19,086,702
Amortization as Non Cash Expense	1,483,664	1,465,281	741,833	732,641
Non Cash Financial Expenses	19,044,652	-	19,044,652	-
Non Cash Other Income	(82,617,645)	(87,815,713)	(42,201,450)	(52,119,864)
Other Income generated from Investing Activity	(185,352,338)	(53,245,108)	(185,705,932)	(53,354,750)
(Increase)/Decrease of Accounts Receivable	(137,270,280)	(19,241,712)	(52,528,464)	43,554,443
(Increase)/Decrease of Other Receivable (Note: 48.01)	-	-	-	1,405,556
(Increase)/Decrease of Inventories	(35,338,429)	(19,009,658)	(38,675,112)	(15,098,647)
(Increase)/Decrease of Advances, Deposits and Prepayment for Operational Activities (Note :48.02)	94,053,600	(45,846,501)	(23,638,423)	(24,840,558)
Increase/(Decrease) of Accrued Interest	14,446,859	8,706,585	(3,508,620)	12,156,585
Purchase of Inventory through Other Financing Facility	6,587,662	-	(7,598,490)	(3,166,690)
Increase/(Decrease) of Accounts Payable	(5,091,989)	12,908,965	(47,020,864)	(45,359,591)
Increase/(Decrease) of Liabilities for Expenses	(1,063,260)	(592,587)	(399,024)	(88,096)
Increase/(Decrease) of Provision for Income Tax	(104,290,052)	43,585,215	49,916,616	24,021,925
Increase/(Decrease) of Payable for WPPF	-	14,683,885	(5,961,961)	8,161,628
Increase/(Decrease) of Other Payable (Note: 48.03)	-	-	-	-
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase of Liabilities for Capital Work-in-Progress	-	-	-	-
Net Cash Flows From Operation Activities	(63,903,351)	123,184,057	(100,170,103)	40,621,671
	-	0	-	0
48.01 (Increase)/Decrease of Other Receivable for Operational Activities				
(Increase)/Decrease of Other Receivable	(129,755,938)	(50,604,750)	(129,755,938)	(49,199,194)
(Increase)/Decrease of Other Receivable from Non operating Activities	(129,755,938)	(50,604,750)	(129,755,938)	(50,604,750)
	-	-	-	1,405,556
48.02 (Increase)/Decrease of Advance Deposit and Pre-payment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	771,003,600	(45,846,501)	(23,638,423)	(24,840,558)
(Increase)/Decrease of Deposit for Investment in Associates	285,000,000	-	-	-
(Increase)/Decrease of Deposit for Investment in Subsidiary	356,250,000	-	-	-
(Increase)/Decrease for PPE	35,700,000	-	-	-
	94,053,600	(45,846,501)	(23,638,423)	(24,840,558)
48.03 (Increase)/Decrease of Other payable for Operational Activities				
(Increase)/Decrease of Other Payable	230,158,331	176,049,099	235,465,661	176,049,099
(Increase)/Decrease of Other Payable from Non operating Activities	230,158,331	176,049,099	235,465,661	176,049,099
	-	-	-	-
48.A Consolidated Cash Flows from Operating Activities (Indirect Method)				
Net Profit After Tax	370,794,277	477,269,237	188,634,973	226,073,592
Deprecation as Non Cash Expenses	46,973,670	236,252,525	23,460,927	118,342,411
Amortization as Non Cash Expense	1,532,664	1,534,281	766,333	767,141
Non Cash Financial Expenses	19,044,652	196,704,450	18,541,106	121,124,144
Loss/(Gain) from Associate Company	(301,465,832)	(46,827,789)	(182,436,030)	(20,538,186)
Other Income from Investing Activities	(2,396,400)	(1,697,232)	(2,749,994)	(2,750,000)
Non Cash Other Income	(57,687,129)	(56,159,794)	(29,333,328)	(45,754,824)
(Increase)/Decrease of Accounts Receivable	1,268,380,536	(336,972,671)	(82,653,324)	(13,767,830)
Disposal of Accounts Receivable	(1,427,225,650)	-	-	-
(Increase)/Decrease of Other Receivable (Note: 48.A.01)	60,000	(18,000)	-	1,399,556
Disposal of Other Receivable	(60,000)	-	-	-
(Increase)/Decrease of Inventories	849,096,338	25,565,794	(113,097,366)	(54,576,439)
Disposal of Inventories	(942,905,984)	-	-	-
Purchase of Inventory through Other Financing Facility	6,587,662	(148,932,924)	(7,598,490)	151,034,100
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 48.A.02)	234,111,979	(47,381,657)	(24,636,580)	(45,655,647)
Disposal of Advance Deposit and Prepayment for Operational	(143,294,383)	-	-	-
Increase/(Decrease) of Provision for Gratuity	(1,915,546)	(766,068)	-	(713,358)
Disposal of Provision for Gratuity	1,915,546	-	-	-
Increase/(Decrease) of Deferred Tax	664,560	230,697	636,455	127,174
Increase/(Decrease) of Accrued Interest	2,400,290	7,593,444	2,244,811	11,514,926
Increase/(Decrease) of Accounts Payable (Note: 48.A.03)	24,616,869	27,905,034	53,457,800	698,157
Disposal of Accounts Payable	24,444,354	-	-	-

Notes	Particulars	Half Year Ended		2nd Qtr. Ended (03 months)	
		December 31, 2021 Amount (Tk.)	December 31, 2020 Amount (Tk.)	December 31, 2021 Amount (Tk.)	December 31, 2020 Amount (Tk.)
	Increase/(Decrease) of Liabilities for Expenses for Operational	(7,840,784)	6,064,461	2,355,972	3,117,168
	Disposal of Liabilities for Expenses	9,321,035	-	-	-
	Increase/(Decrease) of Provision for Income Tax	37,269,653	44,822,496	50,403,205	24,505,303
	Disposal of Provision for Income Tax	(139,436,489)	-	-	-
	Increase/(Decrease) of Payable for WPPF	(10,642,124)	19,911,700	(5,961,961)	10,470,410
	Disposal of Payable for WPPF	10,642,124	-	-	-
	Increase/(Decrease) of Other Payable (Note: 48.A.04)	(1,219,191,218)	(13,652,009)	-	(4,883,455)
	Disposal of Other Payable	1,218,604,618	-	-	-
	Prior Year Adjustment	-	-	-	-
	Net Cash Flows From Operation Activities	(127,600,712)	391,445,975	(107,965,491)	480,534,343
48.A.01	(Increase)/Decrease of Other Receivable				
	(Increase)/Decrease of Other Receivable	(129,695,938)	(18,000)	(129,755,938)	1,399,556
	(Increase)/Decrease of Other Receivable for Related Parties	(129,755,938)	-	(129,755,938)	-
		60,000	(18,000)	-	1,399,556
48.A.02	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
	(Increase)/Decrease of Advance Deposit and Prepayment	551,515,134	(60,093,116)	(27,933,425)	(37,769,370)
	(Increase)/Decrease of Deposit for Investment in Associates	285,000,000	-	-	-
	(Increase)/Decrease for PPE	32,403,155	(12,711,459)	(3,296,845)	7,886,277
		234,111,979	(47,381,657)	(24,636,580)	(45,655,647)
48.A.03	(Increase)/Decrease of Accounts Payable for Operational Activities				
	(Increase)/Decrease of Accounts Payable	24,616,869	27,571,275	53,457,800	601,193
	(Increase)/Decrease for PPE	-	(333,759)	-	(96,964)
		24,616,869	27,905,034	53,457,800	698,157
48.A.04	(Increase)/Decrease of Other Payable				
	(Increase)/Decrease of Other Payable	(989,032,887)	217,048,451	235,465,661	225,817,005
	(Increase)/Decrease of Other Payable from Non Operating Activity.	230,158,331	224,669,349	235,465,661	224,669,349
	Non Cash Adjustment	-	6,031,111	-	6,031,111
		(1,219,191,218)	(13,652,009)	-	(4,883,455)
49.00	Net Operating Cash Flows Per Share (NOCFPS): Tk. -0.27				
	Cash Generated from Operating Activities (A)	(63,903,351)	123,184,057	(100,170,103)	40,621,671
	Total Number of Ordinary Shares (B)	235,465,661	235,465,661	235,465,661	235,465,661
	Net Operating Cash Flows Per Share (NOCFPS) (C=A/B)	(0.27)	0.52	(0.43)	0.17
	<i>Reason for changes: NOCFPS has decreased during the period over earlier period due to decrease in collection from customers over payments.</i>				
49.A	Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. -0.54				
	Cash Generated from Operating Activities (A)	(127,600,712)	391,445,975	(107,965,491)	480,534,343
	Total Number of Ordinary Shares (B)	235,465,661	235,465,661	235,465,661	235,465,661
	Consolidated Net Operating Cash Flows Per Share (C=A/B)	(0.54)	1.66	(0.46)	2.04
	<i>Reason for changes: Consolidated NOCFPS has decreased during the period over earlier period due to decrease in collection from customers over payments.</i>				
50.00	General Disclosures:				
50.01	<i>Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.</i>				
50.02	<i>Figures are rounded off to the nearest Taka.</i>				
51.00	Events after Reporting Period:				
a.	<i>There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.</i>				

Annexure-A

Deferred Tax Calculation for the period ended December 31, 2021

Particulars	As on 30-12-2021	As on 30-06-2021
Tax base Carrying Value of Assets	195,949,756	198,151,705
Accounting base Carrying Value of Assets	212,109,100	214,076,838
Difference	16,159,344	15,925,133
Tax Rate	12.00%	12.00%
Deferred Tax (Asset)/Liability	1,939,121	1,911,016
Deferred Tax Expenses	28,105	-

Annexure-B

Current Tax Calculation for the period ended December 31, 2021

Particulars	Amount	Tax Rate	Tax	Basis
Revenue	584,606,969	6%	35,076,418	Prevailing Tax Law
Income from other sources	84,473,942	* Min. Tax	19,006,637	
Foreign Exchange Loss	-			
Bank Interest	1,856,297			
Interest Income earned on Loan from Related Parties	82,617,645			
Gain/(Loss) from Capital Market	-	0%	-	
BO A/C Charges	(353,600)	0%	-	
Dividend Income from Preference Share	2,750,000	20%	550,000	
Dividend Income from KPL & BSPL	119,700,000	20%	23,940,000	
Dividend Income from BPPL	63,255,938	0% **	-	
Over Provision of Income Tax in prior years			(30,183)	
Total	854,433,249		78,542,872	

*** Calculation of Minimum Tax**

(Higher of 0.6% on Total Receipts or TDS or 22.50%)

Heads of Income	Amount	Tax Rate @ 0.60%	TDS	Tax @ 22.50%
Bank Interest	1,856,297	11,138	0	417,667
Other Income excluding Bank Interest	82,617,645	-	-	18,588,970
Total		11,138	-	19,006,637
Tax (higher of three)			19,006,637	

** Baraka Patenga Power Limited (BPPL) has distributed dividend by utilizing its taxed income and therefore BPPL not deduct tax from dividend of its Company shareholders in compliance with Section-54 read with Para-60, Part-1, Schedule-6 of Income Tax Ordinance, 1984;