

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS (Un-Audited)

as on and for the 1st quarter ended September 30, 2021



Baraka Power Limited

(Power Generating Company)

Baraka Power Limited and its Subsidiary

Consolidated Statement of Financial Position (Un-Audited)

as on September 30, 2021

Particulars	Notes	as on	as on
		September 30, 2021	June 30, 2021
		Amount (Tk.)	Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	2,175,013,548	12,174,826,115
Intangible Assets	05.A	253,251	289,442
Capital Work-in-Progress	06.A	83,991,405	11,292,531
Goodwill on Acquisition	7.00	28,379,313	31,969,000
Investment in Subsidiary	08.A	-	89,512,500
Investment in Associate	09.A	2,492,411,011	158,198,917
Investment in Preference Share	10.A	55,000,000	55,000,000
Pre-Operating Expenses	11.A	9,005,065	9,735,205
		4,844,053,593	12,530,823,710
B Current Assets			
Inventories	12.A	440,886,410	1,403,080,114
Investment in Marketable Securities-Held for Sale	13.A	-	-
Advances, Deposits & Pre-payments	14.A	206,697,402	786,145,961
Accounts Receivables	15.A	340,097,079	1,691,130,939
Other Receivables	17.00	332,076	392,076
Current Account with Related Parties	17.A	1,664,498,880	413,841,737
Short Term Investment	18.A	50,000,000	121,956,000
Cash & Cash Equivalents	19.A	72,811,893	1,904,882,453
		2,775,323,740	6,321,429,280
C TOTAL ASSETS (A+B)		7,619,377,333	18,852,252,990
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	20.A	2,354,656,610	2,354,656,610
Share Premium	21.A	1,397,723,427	970,000,000
Fair Value Reserve	22.A	-	-
Retained Earnings	23.A	1,474,002,961	1,599,180,033
		5,226,382,998	4,923,836,643
Non-Controlling Interest	24.00	(313,027,652)	1,138,531,123
Total Equity		4,913,355,346	6,062,367,766
E Non-Current Liabilities			
Advance against Share Issue	25.00	-	342,000,000
Preference Share (Redeemable)-Non Current Maturity	26.A	-	640,000,000
Term Loan-Non Current Maturity	27.A	1,013,178,064	2,533,061,537
Finance Lease Liability-Non Current Maturity	28.A	-	5,511,326
Provision for Gratuity	29.A	10,058,136	11,973,682
Deferred Tax Liability	30.00	1,939,121	1,911,016
		1,025,175,321	3,534,457,561
F Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	26.B	-	160,000,000
Term Loan-Current Maturity	27.B	586,514,144	1,045,573,257
Finance Lease Liability-Current Maturity	28.B	377,031	4,085,067
Other Financial Facilities	31.A	732,494,667	6,377,844,611
Provision for Tax	32.A	121,143,504	134,277,056
Payable for WPPF	33.A	31,228,449	35,908,612
Liabilities for Expenses	34.A	19,739,621	29,936,377
Current Account with Related Parties	35.A	-	-
Accounts Payable	36.A	181,487,824	210,328,755
Unclaimed Dividend and IPO Subscription Account	37.A	7,550,008	32,663,962
Other Payables	38.A	311,418	1,224,809,966
		1,680,846,666	9,255,427,663
G TOTAL EQUITY & LIABILITIES (D+E+F)		7,619,377,333	18,852,252,990
Net Assets Value Per Share (NAVPS)	47.A	22.20	20.91

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2021 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
November 14, 2021

Baraka Power Limited and its Subsidiary

Consolidated Statement of Profit or Loss and Other Comprehensive Income for the 1st quarter ended September 30, 2021

Particulars	Notes	Period ended	
		September 30, 2021	September 30, 2020
		Amount (Tk.)	Amount (Tk.)
Revenue	39.A	409,163,169	1,275,964,667
Cost of Revenue	40.A	(280,881,485)	(721,788,132)
Gross Profit		128,281,684	554,176,535
General & Administrative Expenses	41.A	(25,057,799)	(70,000,968)
Operating Profit		103,223,885	484,175,567
Other Income	42.A	37,623,904	501,530
Financial Expenses	43.A	(43,612,941)	(222,909,049)
Profit before WPPF		97,234,848	261,768,048
Contribution to WPPF		(5,961,961)	(9,441,290)
Profit before Tax		91,272,887	252,326,758
Gain/(Loss) from Associates	09.A.02	119,029,802	26,289,603
Income Tax Expenses:			
Deferred Tax	45.00	(28,105)	(103,523)
Current Tax	45.A	(28,115,280)	(27,317,193)
Prior year Income Tax Expenses		-	-
Net Profit after Tax		182,159,304	251,195,645
Other Comprehensive Income/(loss) from Investment in Marketable Securities		-	1,695,234
Total Comprehensive Income for the period		182,159,304	252,890,879
Profit Attributable To:			
Owners of the Company		196,678,524	191,904,774
Non controlling interest		(14,519,220)	59,290,871
		182,159,304	251,195,645
Total Comprehensive Income Attributable to:			
Owners of the Company		196,678,524	192,924,205
Non-Controlling Interest		(14,519,220)	59,966,674
		182,159,304	252,890,879
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	46.A	0.84	0.82

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The Financial Statements were approved and authorized for issue by the Board of Directors on the date of October 28, 2021 and signed for and on behalf of the board.




Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
November 14, 2021

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Changes in Equity (Un-Audited) for the 1st quarter ended September 30, 2021

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2021	2,354,656,610	970,000,000	-	1,599,180,033	4,923,836,643	1,138,531,123	6,062,367,766
Net Profit/(Loss) during the period	-	-	-	196,678,524	196,678,524	(14,519,220)	182,159,304
Prior year adjustments (Note # 09.A.01)				103,842,391	103,842,391		103,842,391
Disposal of Subsidiary Right on Share Premium of Associates Company		427,723,427		(425,697,987)	(425,697,987)	(1,437,039,555)	(1,862,737,542)
Balance as on 30-09-2021	2,354,656,610	1,397,723,427	-	1,474,002,961	5,226,382,998	(313,027,652)	4,913,355,346

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2020	2,200,613,660	970,000,000	(1,019,430)	1,231,960,116	4,401,554,346	924,309,398	5,325,863,744
Net Profit/(Loss) during the period	-	-	-	191,904,774	191,904,774	59,290,871	251,195,645
Increase/(Decrease) in Fair Value	-	-	1,019,430	-	1,019,430	675,803	1,695,233
Balance as on 30-09-2020	2,200,613,660	970,000,000	-	1,423,864,890	4,594,478,550	984,276,072	5,578,754,622
Balance as on 01-10-2021	2,200,613,660	970,000,000	-	1,423,864,890	4,594,478,550	984,276,072	5,578,754,622
Net Profit/(Loss) during the period				505,407,192	505,407,192	202,875,301	708,282,493
Increase/(Decrease) in Fair Value	-	-	-	-	-	-	-
Stock Dividend @ 7% (2019-2020)	154,042,950	-	-	(154,042,950)	-	-	-
Cash Dividend @ 8% (2019-2020)	-	-	-	(176,049,099)	(176,049,099)	-	(176,049,099)
Cash Dividend of Subsidiary @ 10% (2019-2020)	-	-	-	-	-	(48,620,250)	(48,620,250)
Balance as on 30-06-2021	2,354,656,610	970,000,000	-	1,599,180,033	4,923,836,643	1,138,531,123	6,062,367,766

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of October 28, 2021 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
November 14, 2021

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Cash Flows (Un-Audited) for the 1st quarter ended September 30, 2021

Particulars	Notes	Period Ended	
		September 30, 2021	September 30, 2020
		Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		332,384,779	952,558,727
Cash Receipts from Others		10,095,000	-
Cash Paid to Suppliers		(186,456,161)	(774,944,391)
Cash Paid to Others		(68,735,666)	(72,889,983)
Change in Foreign Exchange Transactions		(471,303)	(10,256,228)
Cash Generated from operating Activities		86,816,649	94,468,125
Income Tax paid		(63,497,954)	(26,492,380)
Financial Expenses		(42,953,916)	(157,064,113)
Net Cash from Operating Activities		(19,635,221)	(89,088,368)
Cash Flow from Investing Activities:			
Payment against PPE		(20,233,064)	(112,111,429)
Disposal of Subsidiary		(1,628,570,459)	-
Acquisition/(Investment) in Subsidiary		-	-
Intangible Assets Addition		-	-
Investment in Marketable Securities		(353,594)	7,144,296
Investment in Associate		-	-
Investment in Preference Share		-	-
Fixed Deposit Receipt (FDR)		-	(44,856,000)
Dividend Received		-	-
Net Cash Provided by / (Used in) Investing Activities		(1,649,157,117)	(149,823,133)
Cash Flow from Financing Activities:			
Term Loan Received/(Repayment)		(121,957,817)	77,645,008
Short Term Liabilities		113,130,445	(43,676,303)
Payment of Lease Liability		(170,923)	(893,574)
Payment of Cash Dividend to Shareholders		(30,421,284)	-
Dividend Paid against Minority Interest		-	-
Received From Shareholder		-	-
Current Account with Related Parties		(123,858,643)	(42,770,470)
Issue of Pref. Share		-	-
Share Money Deposit		-	-
Net Cash Used in Financing Activities		(163,278,222)	(9,695,339)
Net Cash Inflow/(Outflow) for the period		(1,832,070,560)	(248,606,840)
Opening Cash & Cash Equivalents		1,904,882,453	578,302,755
Closing Cash & Cash Equivalents		72,811,893	329,695,915
Net Operating Cash Flows Per Share (NOCFPS)	49.A	(0.08)	(0.38)
The above balance consists of the following:			
Cash in Hand		3,252,070	4,272,644
Cash at Bank		69,560,888	325,421,113
Cash Available on BO A/C at period end		(1,065)	2,158
		72,811,893	329,695,915

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of October 28, 2021 and signed for and on behalf of the board.




Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
November 14, 2021

Baraka Power Limited & it's Subsidiaries

Consolidated Schedule for Property, Plant & Equipment
as on September 30, 2021

Schedule-A

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Right-of-Use Assets	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machinerics	Total
Cost											
Balance at July 01, 2020	804,386,240	10,731,750	50,032,915	11,688,247	31,302,403	30,615,342	1,443,227,695	49,222,726	15,094,147	11,734,724,345	14,181,025,810
Addition during the year	8,894,167	420,169	363,357	-	41,208	-	2,001,530	2,056,528	5,787,000	366,356,280	385,920,239
Adjustment	-	-	-	-	-	-	-	-	-	-	-
Inter company adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2021	813,280,407	11,151,919	50,396,272	11,688,247	31,343,611	30,615,342	1,445,229,225	51,279,254	20,881,147	12,101,080,625	14,566,946,049
Balance at July 01, 2021	813,280,407	11,151,919	50,396,272	11,688,247	31,343,611	30,615,342	1,445,229,225	51,279,254	20,881,147	12,101,080,625	14,566,946,049
Disposal of Subsidiary	(546,487,654)	(3,384,081)	(20,996,089)	(5,021,872)	(10,946,811)	(16,871,850)	(1,316,758,510)	-	(11,042,719)	(9,502,769,829)	(11,434,279,415)
Addition during the period	-	-	188,986	-	-	-	-	-	-	191,000	379,986
Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance at Sept. 30, 2021	266,792,753	7,767,838	29,589,169	6,666,375	20,396,800	13,743,492	128,470,715	51,279,254	9,838,428	2,598,501,796	3,133,046,620
Accumulated Depreciation											
Balance at July 01, 2020	-	6,173,212	32,384,435	11,412,235	27,278,868	18,226,269	290,701,962	8,622,304	15,094,147	1,508,572,048	1,918,465,480
Charged during the year	-	845,047	6,854,276	90,641	2,788,298	3,968,601	96,296,661	2,521,119	1,726,294	358,563,517	473,654,454
Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2021	-	7,018,259	39,238,711	11,502,876	30,067,166	22,194,870	386,998,623	11,143,423	16,820,441	1,867,135,565	2,392,119,934
Balance at July 01, 2021	-	7,018,259	39,238,711	11,502,876	30,067,166	22,194,870	386,998,623	11,143,423	16,820,441	1,867,135,565	2,392,119,934
Disposal of Subsidiary	-	(1,919,043)	(12,324,021)	(4,836,501)	(9,750,093)	(8,847,533)	(306,649,600)	-	(6,982,013)	(1,106,290,801)	(1,457,599,605)
Charged during the period	-	128,979	441,833	-	79,727	148,558	2,142,247	640,991	-	19,930,408	23,512,743
Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance at Sept. 30, 2021	-	5,228,195	27,356,523	6,666,375	20,396,800	13,495,895	82,491,270	11,784,414	9,838,428	780,775,172	958,033,072
Written Down Value											
As on June 30, 2021	813,280,407	4,133,660	11,157,561	185,371	1,276,445	8,420,472	1,058,230,602	40,135,831	4,060,706	10,233,945,060	12,174,826,115
As on September 30, 2021	266,792,753	2,539,643	2,232,646	-	-	247,597	45,979,445	39,494,840	-	1,817,726,624	2,175,013,548
Allocation of Depreciation:		for the 1st Quarter ended September 30, 2021	for the year ended June 30, 2021								
Cost of Sales		20,571,399	362,810,930								<i>(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>
General & Administrative Expenses		2,941,344	110,843,524								<i>(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>
Total		23,512,743	473,654,454								

**** Details of depreciation rate is stated in note 3.02.d**

Consolidated Schedule of Intangible Assets
as at June 30, 2021

Schedule-A

Particulars	IT Software- Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%	
Cost						
Balance at July 01, 2020	140,000	200,000	217,500	690,000	50,000	1,297,500
Addition during the year			183,825	-	-	183,825
Adjustment	-	-	-	-		-
Balance at June 30, 2021	140,000	200,000	401,325	690,000	50,000	1,481,325
Balance at July 01, 2021	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the period			-			-
Adjustment						-
Balance at Sept. 30, 2021	140,000	200,000	401,325	690,000	50,000	1,481,325
Accumulated Amortization						
Balance at July 01, 2020	140,000	200,000	217,500	453,833	14,167	1,025,500
Charged during the year	-	-	18,383	138,000	10,000	166,383
Adjustment	-	-	-			-
Balance at June 30, 2021	140,000	200,000	235,883	591,833	24,167	1,191,883
Balance at July 01, 2021	140,000	200,000	235,883	591,833	24,167	1,191,883
Charged during the period	-	-	9,191	24,500	2,500	36,191
Adjustment						-
Balance at Sept. 30, 2021	140,000	200,000	245,074	616,333	26,667	1,228,074
Written Down Value						
As on June 30, 2021	-	-	165,442	98,167	25,833	289,442
As on September 30, 2021	-	-	156,251	73,667	23,333	253,251

Baraka Power Limited

Statement of Financial Position (Un-Audited)
as on September 30, 2021

Particulars	Notes	as on September 30, 2021 Amount (Tk.)	as on June 30, 2021 Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	4.00	1,962,978,115	1,984,167,634
Intangible Assets	5.00	179,584	191,275
Capital Work in Progress	6.00	82,057,385	-
Investment in Subsidiary	8.00	153,000	505,853,000
Investment in Associate	9.00	1,165,950,000	19,000,000
Investment in Preference Share	10.00	55,000,000	55,000,000
Pre-Operating Expenses	11.00	9,005,065	9,735,205
		3,275,323,149	2,573,947,114
B Current Assets			
Inventories	12.00	380,483,786	383,820,469
Investment in Marketable Securities-Held for Sale	13.00	-	-
Advances, Deposits & Pre-payments	14.00	196,690,044	991,332,067
Accounts Receivables	15.00	291,076,202	206,334,386
Other Receivables	16.00	332,076	332,076
Current Account with Related Parties	17.00	2,338,802,525	2,143,816,777
Short Term Investment	18.00	50,000,000	50,000,000
Cash & Cash Equivalents	19.00	21,606,926	161,294,166
		3,278,991,559	3,936,929,941
C TOTAL ASSETS (A+B)		6,554,314,708	6,510,877,055
EQUITY & LIABILITIES			
D Total Equity			
Share Capital	20.00	2,354,656,610	2,354,656,610
Share Premium	21.00	970,000,000	970,000,000
Fair Value Reserve	22.00	-	-
Retained Earnings	23.00	872,843,354	780,082,790
		4,197,499,964	4,104,739,400
E Non-Current Liabilities			
Term Loan-Non Current Maturity	27.00	881,557,593	1,010,612,917
Finance Lease Liability-Non Current Maturity	28.00	-	-
Provision for Gratuity	29.00	10,058,136	10,058,136
		891,615,729	1,020,671,053
F Current Liabilities			
Term Loan-Current Maturity	27.00	469,418,210	441,824,224
Finance Lease Liability-Current Maturity	28.00	377,031	547,954
Other Financial Facilities	31.00	718,746,416	529,035,714
Provision for Tax	32.00	112,628,945	266,835,613
Payable for WPPF	33.00	31,228,449	25,266,488
Liabilities for Expenses	34.00	4,903,535	5,567,771
Accounts Payable	36.00	120,035,003	78,106,128
Unclaimed Dividend and IPO Subscription Account	37.00	7,550,008	32,663,962
Other Payables	38.00	311,418	5,618,748
		1,465,199,015	1,385,466,602
G TOTAL EQUITY & LIABILITIES (D+E+F)		6,554,314,708	6,510,877,055
Net Assets Value Per Share (NAVPS)	47.00	17.83	17.43

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2021 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
November 14, 2021

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
for the 1st quarter ended September 30, 2021

Particulars	Notes	Period Ended	
		September 30, 2021	September 30, 2020
		Amount (Tk.)	Amount (Tk.)
Revenue	39.00	291,076,130	302,502,126
Cost of Revenue	40.00	(156,986,284)	(154,892,551)
Gross Profit		134,089,846	147,609,575
General & Administrative Expenses	41.00	(11,774,829)	(11,645,792)
Operating Profit		122,315,017	135,963,783
Other Income	42.00	40,062,601	33,825,073
Financial Expenses	43.00	(37,176,440)	(32,821,454)
Profit before WPPF		125,201,178	136,967,402
Contribution to WPPF		(5,961,961)	(6,522,257)
Profit before Tax		119,239,217	130,445,145
Income Tax Expenses	45.00	(26,478,653)	(26,563,290)
Net Profit after Tax		92,760,564	103,881,855
Other Comprehensive Income/(loss) from Investment in Marketable Securities	13.00	-	316,044
Total comprehensive income for the period		92,760,564	104,197,899
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	46.00	0.39	0.44

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Company Secretary




Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
November 14, 2021

Baraka Power Limited

Statement of Changes in Equity (Un-Audited) for the 1st quarter ended September 30, 2021

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	2,354,656,610	970,000,000	-	780,082,790	4,104,739,400
Net Profit/(Loss) during the period	-	-	-	92,760,564	92,760,564
Increase/(Decrease) in Fair Value	-	-	-	-	-
Balance as on 30-09-2021	2,354,656,610	970,000,000	-	872,843,354	4,197,499,964

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2020	2,200,613,660	970,000,000	(316,044)	714,980,144	3,885,277,760
Net Profit/(Loss) during the period	-	-	-	103,881,855	103,881,855
Increase/(Decrease) in Fair Value	-	-	316,044	-	316,044
Balance as on 30-09-2020	2,200,613,660	970,000,000	-	818,861,999	3,989,475,659
Balance as on 01-10-2020	2,200,613,660	970,000,000	-	818,861,999	3,989,475,659
Net Profit/(Loss) during the period	-	-	-	291,312,840	291,312,840
Increase/(Decrease) in Fair Value	-	-	-	-	-
Stock Dividend @ 7% for the income year 2019-2020	154,042,950.00	-	-	(154,042,950)	-
Cash Dividend @ 8% for the income year 2019-2020	-	-	-	(176,049,099)	(176,049,099)
Balance as on 30-06-2020	2,354,656,610	970,000,000	-	780,082,790	4,104,739,400

The accounting policies and other notes form an integral part of these financial statements.


The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2021 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
November 14, 2021

Baraka Power Limited

Statement of Cash Flows (Un-Audited) for the 1st quarter ended September 30, 2021

Particulars	Notes	Period Ended	
		September 30, 2021	September 30, 2020
		Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		206,334,314	239,705,971
Cash Receipts from Others		-	-
Cash Paid to Suppliers		(67,134,788)	(75,434,433)
Cash Paid to Others		(21,850,486)	(20,567,344)
Change in Foreign Exchange Transactions		-	(3,166,690)
Cash Generated from operating Activities		117,349,040	140,537,504
Income Tax paid		(61,861,327)	(21,703,664)
Financial Expenses		(19,220,961)	(36,271,454)
Net Cash from Operating Activities		36,266,752	82,562,386
Cash Flow from Investing Activities:			
Payment against PPE		(20,042,064)	(87,713)
Intangible Assets Addition		-	-
Investment in Subsidiaries		-	-
Investment in Marketable Securities		(353,594)	3,925,082
Investment in Associate		-	-
Investment in Preference share		-	-
Fixed Deposit Receipt (FDR)		-	(35,000,000)
Dividend Received		-	-
Net Cash Provided by / (Used in) Investing Activities		(20,395,658)	(31,162,631)
Cash Flow from Financing Activities:			
Other Financial Facility		149,020,243	(97,443,931)
Received /(Payment) of Term Loan		(119,416,817)	188,633,739
Payment of Lease Liability		(170,923)	(154,952)
Current Account with Related Parties		(154,569,553)	(129,234,609)
Dividend Paid		(30,421,284)	-
Net Cash Used in Financing Activities		(155,558,334)	(38,199,753)
Net Cash Inflow/(Outflow) for the period		(139,687,240)	13,200,002
Opening Cash & Cash Equivalents		161,294,166	114,244,628
Closing Cash & Cash Equivalents		21,606,926	127,444,630
Net Operating Cash Flows Per Share (NOCFPS)	49.00	0.15	0.35
The above balance consists of the following:			
Cash in Hand		1,809,071	1,956,550
Cash at Bank		19,798,920	125,487,101
Cash Available on BO A/C at period end		(1,065)	979
		21,606,926	127,444,630

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 14, 2021 and signed for and on behalf of the board.




Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
November 14, 2021

Baraka Power Limited

Schedule for Property, Plant & Equipment
as on September 30, 2021

Schedule-B

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Right-of-Use Assets	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	0%	10%	20%	20%	20%	20%	6.67%	20%	3%	
Cost										
Balance at July 01, 2020	127,863,753	3,669,285	12,393,623	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,456,635,577
Addition during the year	3,698,000	89,700	204,747	-	-	-	-	-	365,631,280	369,623,727
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2021	131,561,753	3,758,985	12,598,370	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,509,996,722	2,826,259,304
Balance at July 01, 2021	131,561,753	3,758,985	12,598,370	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,509,996,722	2,826,259,304
Addition during the period	-	-	188,986	-	-	-	-	-	-	188,986
Balance at Sept. 30, 2021	131,561,753	3,758,985	12,787,356	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,509,996,722	2,826,448,290
Accumulated Depreciation										
Balance at July 01, 2020	-	3,119,532	11,319,274	6,666,375	18,393,948	1,980,770	71,780,028	9,838,428	641,893,183	764,991,538
Charged during the year	-	112,104	656,636	-	1,923,125	594,231	8,568,995	-	65,245,041	77,100,132
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2021	-	3,231,636	11,975,910	6,666,375	20,317,073	2,575,001	80,349,023	9,838,428	707,138,224	842,091,670
Balance at July 01, 2021	-	3,231,636	11,975,910	6,666,375	20,317,073	2,575,001	80,349,023	9,838,428	707,138,224	842,091,670
Charged during the period	-	28,758	154,240	-	79,727	148,558	2,142,247	-	18,824,975	21,378,505
Balance at Sept. 30, 2021	-	3,260,394	12,130,150	6,666,375	20,396,800	2,723,559	82,491,270	9,838,428	725,963,199	863,470,175
Written Down Value										
As on June 30, 2021	131,561,753	527,349	622,460	-	79,727	396,155	48,121,692	-	1,802,858,498	1,984,167,634
As on September 30, 2021	131,561,753	498,591	657,206	-	-	247,597	45,979,445	-	1,784,033,523	1,962,978,115
Allocation of Depreciation:										
		for the 1st Quarter ended September 30, 2021	for the year ended June 30, 2021							
Cost of Sales		18,824,975	65,245,041	<i>(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>						
General & Administrative Expenses		2,553,530	11,855,091	<i>(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>						
Total		21,378,505	77,100,132							

Schedule of Intangible Assets
as at June 30, 2021

Schedule-B

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
Cost					
Balance at July 01, 2020	140,000	200,000	217,500	50,000	607,500
Addition during the year	-	-	183,825	-	183,825
Adjustment	-	-	-	-	-
Balance at June 30, 2021	140,000	200,000	401,325	50,000	791,325
Balance at July 01, 2021	140,000	200,000	401,325	50,000	791,325
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at Sept. 30, 2021	140,000	200,000	401,325	50,000	791,325
Accumulated Amortization					
Balance at July 01, 2020	140,000	200,000	217,500	14,167	571,667
Charged during the year	-	-	18,383	10,000	28,383
Adjustment	-	-	-	-	-
Balance at June 30, 2021	140,000	200,000	235,883	24,167	600,050
Balance at July 01, 2021	140,000	200,000	235,883	24,167	600,050
Charged during the period	-	-	9,191	2,500	11,691
Adjustment	-	-	-	-	-
Balance at Sept. 30, 2021	140,000	200,000	245,074	26,667	611,741
Written Down Value					
As on June 30, 2021	-	-	165,442	25,833	191,275
As on September 30, 2021	-	-	156,251	23,333	179,584

Baraka Power Limited

Notes to the Financial Statements (Un-Audited)
as on and for the 1st quarter ended September 30, 2021

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term corporate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;
IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;
IFRS - 10	Consolidated Financial Statements;
IFRS - 12	Disclosures of Interests in Other Entities;
IFRS - 13	Fair Value Measurement;
IFRS - 15	Revenue from Contracts with Customers;
IFRS- 16	Leases.

2.02 Other Regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984;
Income Tax Rules, 1984;
Value Added Tax & Supplementary Duty Act, 2012;
Value Added Tax & Supplementary Duty Rules, 2016;
Bangladesh Labor Act, 2006 (Amended in 2013);
Securities and Exchange Ordinance, 1969;
Securities and Exchange Rules, 1987.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on November 14, 2021.

2.04 Reporting Period:

The financial period of the Company covers from July 01, 2021 to September 30, 2021.

2.05 Accrual Basis of Accounting:

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" IAS is which is one of the most commonly adopted IAS is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);

Note 05: Intangible Assets (considering useful life of assets);

Note 11: Pre-operating Expenses (considering period of amortization of assets);

Note 12: Inventories;

Note 15: Accounts Receivable;

Note 28: Provision for Gratuity;

Note 32: Provision for Tax.

Note 34: Liabilities for Expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.

Subsidiary:

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling Interest	Business Nature
		Direct Control	Control through Subsidiary	Total Effective Control		
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments

Associates:

Name of Associates	Date of Investment	Percentage of Investment	Control through BPPL*	Total Effective Control	Business Nature
Baraka Patenga Power Limited (BPPL)	07 June 2011 (from incorporation), reduced by 21.75% after BPPL's IPO	29.25%	0.00%	29.25%	Power Generation
Baraka Shikalbaha Power Limited (BSPL)	12 March 2018 (from incorporation)	20.00%	14.92%	34.92%	Power Generation
Karnaphuli Power Limited (KPL)	26 October 2017 reduced by 11.09% after BPPL's IPO	25.00%	14.92%	39.92%	Power Generation

* BPPL's investment both in BSPL & KPL is 51% each.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the assets become ready for use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on September 30, 2021:

Name of the Assets	Baraka Power Limited	Subsidiary Company
		Baraka Fashions Limited
Land & Land Development	0.00%	0.00%
Furniture & Fixtures	10.00%	10.00%
Office & Electrical Equipment	20.00%	20.00%
Office Decoration	20.00%	-
Motor Vehicles	20.00%	-
Maintenance Equipment	20.00%	-
Building & Civil Construction	6.67%	5.00%
Plant & Machineries	3.00%	5.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible Assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally. ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Leases:

The company has adopted IFRS 16 from 1 January 2019. The standard replaces IAS 17 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases Previously Classified as Finance Lease:

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17 immediately before the date.

3.05 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized value whichever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined Benefit Plan (Gratuity):

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of Revenue.

c. Workers' Profit Participation Fund:

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Bangladesh Labor Act -2006 (Amended in 2013).

d. Employees' Life Insurance:

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.13 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax:

In compliance with IAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 82C of Income Tax Ordinance, 1984.

3.14 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on September 30, 2021 the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.20 Related Party Disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length IAS is with its related parties.

3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on September 30, 2021;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended September 30, 2021;
- * Statement of Changes in Equity for the period ended September 30, 2021;
- * Statement of Cash Flows for the period ended September 30, 2021; and
- * Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.26 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2021 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

<u>Notes</u> <u>Particulars</u>	<u>As on</u> <u>September 30,</u> <u>2021</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2021</u> <u>Amount (Tk.)</u>
4.00 Property, Plant & Equipment: Tk. 1,962,978,115		
<u>Cost</u>		
Opening Balance	2,826,259,304	2,456,635,577
Add: Addition during the period	188,986	369,623,727
	<u>2,826,448,290</u>	<u>2,826,259,304</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>2,826,448,290</u>	<u>2,826,259,304</u>
<u>Accumulated Depreciation</u>		
Opening Balance	842,091,670	764,991,538
Add: Charged during the period	21,378,505	77,100,132
	<u>863,470,175</u>	<u>842,091,670</u>
Less: Adjustment during the period	-	-
Closing Balance of Depreciation	<u>863,470,175</u>	<u>842,091,670</u>
Written Down Value	<u>1,962,978,115</u>	<u>1,984,167,634</u>
<i>Details of Property, Plant & Equipment is stated in "Schedule-B".</i>		
<i>Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the Trust Bank Limited.</i>		
04.A Consolidated Property, Plant & Equipment: Tk. 2,175,013,548		
Baraka Power Limited	1,962,978,115	1,984,167,634
Baraka Patenga Power Ltd.	-	3,461,690,948
Karnaphuli Power Limited	-	6,642,815,611
Baraka Fashions Limited	212,035,433	213,978,671
	<u>2,175,013,548</u>	<u>12,302,652,864</u>
Less: Inter Company Adjustment	-	127,826,749
Total	<u>2,175,013,548</u>	<u>12,174,826,115</u>
<i>Details of Consolidated Property, Plant & Equipment is stated in Schedule-A.</i>		
5.00 Intangible Assets: Tk. 179,584		
<u>Cost</u>		
Opening Balance	791,325	607,500
Addition during the period	-	183,825
Adjustment during the period	-	-
Closing Balance of Cost	<u>791,325</u>	<u>791,325</u>
<u>Accumulated Depreciation</u>		
Opening Balance	600,050	571,667
Charged during the period	11,691	28,383
Adjustment during the period	-	-
Closing Balance of Depreciation	<u>611,741</u>	<u>600,050</u>
Written Down Value	<u>179,584</u>	<u>191,275</u>
<i>Details of Intangible Assets is stated in Schedule-B</i>		
05.A Consolidated Intangible Assets: Tk. 253,251		
Baraka Power Limited	179,584	191,275
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	73,667	98,167
Total	<u>253,251</u>	<u>289,442</u>
<i>Details of Consolidated Intangible Assets is stated in Schedule-A.</i>		
6.00 Capital Work-in-Progress: Tk. 82,057,385		
Building & Civil Construction	82,057,385	-
Total	<u>82,057,385</u>	<u>-</u>
06.A Consolidated Capital Work-in-Progress: Tk. 83,991,405		
Baraka Power Limited	82,057,385	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	9,358,511
Baraka Fashions Limited	1,934,020	1,934,020
	<u>83,991,405</u>	<u>11,292,531</u>
Less: Inter Company Adjustment	-	-
Total	<u>83,991,405</u>	<u>11,292,531</u>

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>September 30,</u> <u>2021</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2021</u> <u>Amount (Tk.)</u>
7.00	Consolidated Goodwill on Acquisition: Tk. 28,379,313		
	Baraka Patenga Power Limited		1,768,182
	Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
	Goodwill Acquisition of Subsidiary (Karnaphuli Power Ltd.) [Note: 7.01]		1,821,505
	Total	28,379,313	31,969,000
7.01	Goodwill on Acquisition of Subsidiary: Tk. 1,821,505		
	Cost of Acquisition	262,500	262,500
	Less: Share of Net Assets Acquired (Note: 07.01.01)	1,559,005	1,559,005
	Goodwill on Acquisition of Subsidiary	1,821,505	1,821,505
7.01.01	Share of Net Assets Acquired:		
	Share Capital	1,050,000	1,050,000
	Retained Earnings Brought Forward	(4,452,025)	(4,452,025)
	Pre-acquisition Profit/(Loss)	(2,833,995)	(2,833,995)
	Net Assets	(6,236,020)	(6,236,020)
	Holding Company Portion (51%)	(1,559,005)	(1,559,005)
8.00	Investment in Subsidiary: Tk. 153,000		
	Investment as Share Capital in BPPL (51%)	-	481,950,000
	Investment as Share Capital in Baraka Fashions Ltd. (51%)	153,000	153,000
	Investment as Share Capital in Karnaphuli Power Limited (51%)	-	23,750,000
	Total	153,000	505,853,000
	<i>Baraka Power Limited has been purchased 51% equity (15,300 ordinary shares @ Tk. 10 each) of Baraka Fashions Limited (changed from Bela Fashions Limited), a 100% export oriented woven ready-made garments factory with production capacity of 10 line located at Tongi.</i>		
08.A	Consolidated Investment in Subsidiary: Tk. 0		
	Baraka Power Limited	153,000	505,853,000
	Baraka Patenga Power Ltd.		137,700,000
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	153,000	643,553,000
	Less: Inter Company Adjustment	153,000	554,040,500
	Total	-	89,512,500
9.00	Investment in Associates: Tk. 1,165,950,000		
	Baraka Shikalbaha Power Limited	304,000,000	19,000,000
	Baraka Patenga Power Limited	481,950,000	-
	Karnaphuli Power Limited	380,000,000	-
	Total	1,165,950,000	19,000,000
	Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018. BSPL has incorporated as Private Company limited by shares on December 13, 2017 and 105MW power plant of BSPL achieved its Commercial Operation on 24 May 2019.		
	BPPL holding in BPPL is decreased to 29.25% from its earlier holding of 51% after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL.		
	BPPL holding is decreased to 39.92% (14.92% through cross holding in addition to direct holding of 25%) from its earlier holding of 51.01% in KPL after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL.		
09.A	Consolidated Investment in Associates: Tk. 2,492,411,011		
	Opening Balance	158,198,917	78,434,608
	Prior years' adjustment (Note: 09.A.01)	103,842,391	
	Share of Profit/(Loss) during the period from Associates (Note: 09.A.02)	119,029,802	79,764,309
	Investment in Baraka Patenga Power Limited (Note: 09.A.03)	1,285,726,246	-
	Investment in Karnaphuli Power Limited (Note: 09.A.04)	540,613,655	-
	Investment in Baraka Shikalbaha Power Limited	285,000,000	-
	Closing Balance	2,492,411,011	158,198,917

<u>Notes</u> <u>Particulars</u>	<u>As on</u> <u>September 30,</u> <u>2021</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2021</u> <u>Amount (Tk.)</u>
09.A.01 Prior years' adjustment: Tk. 103,842,391		
For Baraka Shikalbaha Power Limited		
- 14.92% on profit/(loss) for 2017-18	(1,030,143)	-
- 14.92% on profit/(loss) for 2018-19	11,332,524	-
- 14.92% on profit/(loss) for 2019-20	34,035,836	-
- 14.92% on profit/(loss) for 2020-21	59,504,174	-
	<u>103,842,391</u>	<u>-</u>
Baraka Power Limited's cross holding investment in BSPL @ 14.92% (through BPL's 29.25% holding on BPPL whereas BPPL has holding of 51% in BSPL) is rectified since its investment.		
09.A.02 Share of Profit/(Loss) during the Period from Associates: Tk. 119,029,802		
Baraka Patenga Power Limited (29.25%)	15,084,397	-
Baraka Shikalbaha Power Limited (direct 20%)	26,555,319	79,764,309
Baraka Shikalbaha Power Limited (through cross holding 14.92%)	19,810,268	-
Karnaphuli Power Limited (25%)	36,059,505	-
Karnaphuli Power Limited (through cross holding 14.92%)	21,520,313	-
	<u>119,029,802</u>	<u>79,764,309</u>
09.A.03 Investment in Baraka Patenga Power Limited: Tk. 1,285,726,246		
Investment in Share Capital	481,950,000	-
Received Bonus Share	24,097,500	-
Share of Retained Earnings as on June 30, 2021	351,955,319	-
Right on Share Premium	427,723,427	-
	<u>1,285,726,246</u>	<u>-</u>
09.A.04 Investment in Karnaphuli Power Limited: Tk. 540,613,655		
Investment in Share Capital	380,000,000	-
Share of Retained Earnings as on June 30, 2021	160,613,655	-
	<u>540,613,655</u>	<u>-</u>
10.00 Investment in Preference Share: Tk. 55,000,000		
Royal Educare Limited	55,000,000	55,000,000
Total	<u>55,000,000</u>	<u>55,000,000</u>
Baraka Power Limited has subscribed 5,500,000 redeemable preference shares of Tk. 10 each of Royal Educare Limited at dividend rate of 10.00% p.a. for a term of 10 years.		
10.A Consolidated investment in Preference Share: Tk. 55,000,000		
Baraka Power Limited	55,000,000	55,000,000
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	<u>55,000,000</u>	<u>55,000,000</u>
11.00 Pre-operating Expenses: Tk. 9,005,065		
<u>Original Cost</u>		
Beginning Balance	43,808,428	43,808,428
Add: Addition during the period	-	-
Ending Balance (A)	<u>43,808,428</u>	<u>43,808,428</u>
<u>Amortization Expenses</u>		
Beginning Balance	34,073,223	31,152,661
Add: Charged during the period	730,140	2,920,562
Ending Balance (B)	<u>34,803,363</u>	<u>34,073,223</u>
Total (A-B)	<u>9,005,065</u>	<u>9,735,205</u>
Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.		
11.A Consolidated Pre-operating Expenses: Tk. 9,005,065		
Baraka Power Limited	9,005,065	9,735,205
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	<u>9,005,065</u>	<u>9,735,205</u>

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>September 30,</u> <u>2021</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2021</u> <u>Amount (Tk.)</u>
12.00	Inventories: Tk. 380,483,786		
	Opening Balance	383,820,469	362,064,159
	Add: Purchase during the period	6,824,845	52,502,966
		390,645,314	414,567,125
	Less: Consumption during the period	10,161,528	30,746,656
	Closing Balance	380,483,786	383,820,469
	Inventory Stock has been checked and verifies by the management at the close of the period. Net realizable value of above inventory items are higher than its acquisition cost. Hence, all these items of inventories were valued at cost.		
12.A	Consolidated Inventories: Tk. 440,886,410		
	Baraka Power Limited	380,483,786	383,820,469
	Baraka Patenga Power Ltd.	-	641,661,099
	Karnaphuli Power Limited	-	301,244,885
	Baraka Fashions Limited	60,402,624	76,353,661
	Closing Balance	440,886,410	1,403,080,114
13.00	Investment in Markatable Securities-Held for Sale: Tk. 0		
	Cost		
	Opening Balance	-	3,718,680
	Addition during the period	352,000	-
	Withdrawal during the period	-	(4,158,000)
	Cash Available on BO A/C at period end	1,594	233,368
	Closing Balance (A)	353,594	(205,952)
	Gain/(loss)		
	Realized Gain/(loss)	-	(108,686)
	Realized BO Charges	(353,594)	(1,406)
	Change in Fair Value of Markatable Securities	-	316,044
	Closing Balance (B)	(353,594)	205,952
	Fair Value of Markatable Securities (A-B)	-	-
13.A	Consolidated Investment in Markatable Securities-Held for Sale: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	-	-
14.00	Advances, Deposits & Pre-payments: Tk. 196,690,044		
	Advances:		
	Advance Income Tax	96,447,921	215,271,915
	Advance against Inventory & PPE (Note: 14.01)	16,765,114	49,686,424
	Advance against Employees' Car Loan	249,743	333,074
	Advance to Employee	1,065,000	1,105,000
	Sub Total	114,527,778	266,396,413
	Deposits:		
	Deposits for Investment in BSPL	-	285,000,000
	Deposits for Investment in KPL	-	356,250,000
	Deposit for Bank Guarantee (in Cash)	81,156,466	81,156,466
	Sub Total	81,156,466	722,406,466
	Prepayments:		
	Prepayment for Office Rent	641,512	641,512
	Prepayment against Insurance Premium	364,288	1,887,676
	Sub Total	1,005,800	2,529,188
	Grand Total	196,690,044	991,332,067
14.01	Advance against Inventory & PPE :Tk. 16,765,114		
	Inventory Software	130,000	130,000
	Commercial Space*	-	14,400,000
	Advance against Vehicle (Leasehold)	61,007	61,007
	Land and Land Developments	1,200,000	22,500,000
	Spare Parts & Lubricants	15,374,107	12,595,417
	Total	16,765,114	49,686,424

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>September 30,</u> <u>2021</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2021</u> <u>Amount (Tk.)</u>
14.A	Consolidated Advances, Deposits & Pre-payments: Tk. 206,697,402		
	Baraka Power Limited	196,690,044	991,332,067
	Baraka Patenga Power Ltd.	-	95,681,188
	Karnaphuli Power Limited	-	47,613,195
	Baraka Fashions Limited	10,007,358	7,769,511
		206,697,402	1,142,395,961
	Less: Inter Company Adjustment	-	356,250,000
	Total	206,697,402	786,145,961
15.00	Accounts Receivables: Tk. 291,076,202		
	Bangladesh Power Development Board (BPDB)	291,076,202	206,334,386
	Total	291,076,202	206,334,386
	Aging Schedule of Accounts Receivables:		
	<u>Duration</u>		
	Invoiced 0-30 days	93,330,605	96,913,500
	Invoiced 31-60 days	122,984,978	109,420,886
	Invoiced 61-90 days	74,760,619	-
	Invoiced 91-180 days	-	-
	Invoiced 181-365 days	-	-
	Invoiced over 365 days	-	-
	Total	291,076,202	206,334,386
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
	Debts exceeding 06 months	-	-
	Other debts less provision	291,076,202	206,334,386
		291,076,202	206,334,386
	Debts considered good and secured	291,076,202	206,334,386
	Debts considered good without debtors personal security	-	-
	Debts considered doubtful or bad	-	-
	Debts due from companies same management	-	-
	Maximum debt due by director or officers at any time	-	-
	Total	291,076,202	206,334,386
15.A	Consolidated Accounts Receivables: Tk. 340,097,079		
	Baraka Power Limited	291,076,202	206,334,386
	Baraka Patenga Power Ltd.	-	411,220,243
	Karnaphuli Power Limited	-	1,016,005,407
	Baraka Fashions Limited	49,020,877	57,570,903
	Total	340,097,079	1,691,130,939
16.00	Other Receivables: Tk. 332,076		
	Podder & Associates Limited	332,076	332,076
	Total	332,076	332,076
16.A	Consolidated Other Receivables: Tk. 332,076		
	Baraka Power Limited	332,076	332,076
	Baraka Patenga Power Ltd.	-	60,000
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		332,076	392,076
	Inter Company Adjustment	-	-
	Total	332,076	392,076
17.00	Current Account with Related Parties: Tk. 2,338,802,525		
	Karnaphuli Power Limited	1,278,639,168	1,098,444,699
	Baraka Fashions Limited	674,303,645	631,530,341
	Baraka Shikalbaha Power Limited	-	-
	Royal Hospitality and Leisure Ltd.	-	35,096,130
	Baraka Apparels Limited	382,187,412	375,141,013
	Queens Healthcare Ltd	3,672,300	3,604,594
	Total Receivable	2,338,802,525	2,143,816,777
17.A	Consolidated Current Account with Related Parties: Tk. 1,664,498,880		
	Baraka Power Limited	2,338,802,525	2,143,816,777
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		2,338,802,525	2,143,816,777
	Less: Inter Company Adjustment	674,303,645	1,729,975,040
	Total	1,664,498,880	413,841,737

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>September 30,</u> <u>2021</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2021</u> <u>Amount (Tk.)</u>
18.00	Short Term Investment: Tk. 50,000,000		
	Fixed Deposit Receipt:		
	IPDC Finance Ltd.	35,000,000	35,000,000
	BD Finance Ltd.	15,000,000	15,000,000
	Total	50,000,000	50,000,000
18.A	Consolidated Short Term Investment: Tk. 50,000,000		
	Baraka Power Limited	50,000,000	50,000,000
	Baraka Patenga Power Limited	-	71,956,000
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		50,000,000	121,956,000
	Less: Inter Company Adjustment	-	-
	Total	50,000,000	121,956,000
19.00	Cash & Cash Equivalents: Tk.21,606,926		
	Cash in Hand	1,809,071	1,666,568
	Sub Total	1,809,071	1,666,568
	Cash at Bank		
	Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	11,098,629	73,344,221
	Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	374,097	-
	BRAC Bank Ltd., Gulshan Br.	207,356	207,356
	Shahjalal Islami Bank Ltd., Dhaka Main Br.	-	-
	One Bank Ltd., Kakrail Br.	-	-
	Bank Asia Ltd, Sylhet Uposahar Branch	-	-
	Bank Asia Ltd, Corporate Br. Dhaka	216,439	53,121,267
	City Bank Ltd, Gulshan Avenue Br	229,368	167,810
	Modhumoti Bank Ltd	3,133	3,133
	Eastern Bank Limited, Shantinagar Br.	119,320	119,320
	Sub Total	12,248,342	126,963,107
	Cash available on BO A/C at period end	(1,065)	529
	Sub Total	(1,065)	529
	Cash at Bank for Unclaimed Dividend and IPO Subscription		
	BRAC Bank Limited, Gulshan Avenue Br.	15	3,453,602.00
	United Commercial Bank Limited, Principal Br.	440	6,367,250.00
	Trust Bank Limited, Sylhet Corporate Br.	115	2,070,063.00
	Trust Bank Limited, Sylhet Corporate Br.	3,096,260	7,255,113.00
	United Commercial Bank Limited, Bijoyagar Br.	4,453,748	13,517,934.00
	Sub Total	7,550,578	32,663,962
	Grand Total	21,606,926	161,294,166
	<i>The bank balances have been confirmed and reconciled with respective bank statements.</i>		
	<i>Cash in hand has been verified by the management at the close of the period.</i>		
19.A	Consolidated Cash & Cash Equivalents: Tk.72,811,893		
	Baraka Power Limited	21,606,926	161,294,166
	Baraka Patenga Power Ltd.	-	1,379,717,611
	Karnaphuli Power Limited	-	248,852,848
	Baraka Fashions Limited	51,204,967	115,017,828
	Total	72,811,893	1,904,882,453

Notes	Particulars	As on																																																																																																																									
		September 30, 2021	June 30, 2021																																																																																																																								
		Amount (Tk.)	Amount (Tk.)																																																																																																																								
20.00	Share Capital: Tk. 2,354,656,610																																																																																																																										
	Authorized:																																																																																																																										
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	<u>4,000,000,000</u>	<u>4,000,000,000</u>																																																																																																																								
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21.00	Share Premium: Tk. 970,000,000																																																																																																																										
	Share Premium	1,000,000,000	1,000,000,000																																																																																																																								
	Less: Tax deducted at Source (TDS)	30,000,000	30,000,000																																																																																																																								
	Total	<u>970,000,000</u>	<u>970,000,000</u>																																																																																																																								
	<i>The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.</i>																																																																																																																										
21.A	Consolidated Share Premium: Tk. 1,397,723,427																																																																																																																										
	Baraka Power Limited	970,000,000	970,000,000																																																																																																																								
	Right on Share Premium of Associate (Baraka Patenga Power Limited)	427,723,427	-																																																																																																																								
	Baraka Patenga Power Ltd.	-	-																																																																																																																								
	Karnaphuli Power Limited	-	-																																																																																																																								
	Baraka Fashions Limited	-	-																																																																																																																								
	Total	<u>1,397,723,427</u>	<u>970,000,000</u>																																																																																																																								
22.00	Fair Value Gain/Loss Reserve: Tk. 0																																																																																																																										
	Opening Balance	-	(316,044)																																																																																																																								
	Add: Addition during the period	-	316,044																																																																																																																								
		-	-																																																																																																																								
	Less : Adjustment during the period	-	-																																																																																																																								
		-	-																																																																																																																								

Notes	Particulars	As on September 30, 2021	As on June 30, 2021
22.A	Consolidated Fair Value Gain/Loss Reserve: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Patenga Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Less : Non-Controlling Interest	-	-
		-	-
23.00	Retained Earnings: Tk. 872,843,354		
	Opening Balance	780,082,790	714,980,144
	Add: Net profit during the period	92,760,564	395,194,695
	Prior years' Adjustment	-	-
		872,843,354	1,110,174,839
	Less: Cash Dividend	-	176,049,099
	Less: Stock Dividend	-	154,042,950
	Total	872,843,354	780,082,790
23.A	Consolidated Retained Earnings: Tk. 1,474,002,961		
	Opening Balance	1,599,180,033	1,231,960,116
	Add: Net profit during the period	196,678,524	697,311,966
	Prior years' Adjustment	103,842,391	-
		1,899,700,948	1,929,272,082
	Less: Partial Disposal of Ownership of Subsidiary Company	425,697,987	-
	Less: Cash Dividend	-	154,042,950
	Less: Stock Dividend	-	176,049,099
	Total	1,474,002,961	1,599,180,033
24.00	Non Controlling Interest: Tk. -313,027,652		
	Opening Balance	1,138,531,123	924,309,398
	Addition Trough issue of Share		
	Addition during the period	(14,519,220)	262,841,975
		1,124,011,903	1,187,151,373
	Less: Disposal of Non Controlling Interest	1,437,039,555	-
	Less: Cash Dividend @ 10% (2019-2020 & 2018-2019)	-	48,620,250
	Total	(313,027,652)	1,138,531,123
24.01	Disposal of Non Controlling Interest: Tk. 1,437,039,555		
	Baraka Patenga Power Limited	1,075,760,537	-
	Karnaphuli Power Limited	361,279,018	-
	Total	1,437,039,555	-
25.00	Consolidated Advance Against Share Issue: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	698,250,000
	Baraka Fashions Limited	-	-
		-	698,250,000
	Less: Inter Company Adjustment	-	356,250,000
	Total	-	342,000,000
26.A	Preference Share (Redeemable)-Non Current Maturity: Tk. 640,000,000		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	640,000,000
	Baraka Fashions Limited	-	-
	Total	-	640,000,000
26.B	Consolidated Preference Share (Redeemable)-Current Maturity: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	160,000,000
	Baraka Fashions Limited	-	-
	Total	-	160,000,000

<u>Notes</u>	<u>Particulars</u>	<u>As on September 30, 2021</u>	<u>As on June 30, 2021</u>
27.00	Term Loan : Tk. 1,350,975,803		
	Non-Current Maturity: Tk.881,557,593		
	Trust Bank Ltd.	745,920,746	843,240,472
	Bank Asia Limited	135,636,847	167,372,445
	Sub Total	881,557,593	1,010,612,917
	Current Maturity: Tk. 469,418,210		
	Trust Bank Ltd.	352,894,695	345,129,286
	Bank Asia Limited	84,500,653	82,627,555
	Interest Payable	32,022,862	14,067,383
	Sub Total	469,418,210	441,824,224
	Grand-Total	1,350,975,803	1,452,437,141
	Trust Bank Limited sanctioned term loan facility of BDT 380.00 million on 10 August 2020 and availed on 01 September 2020 at interest rate of 9% p.a. for tenor of 04 years for the purpose of taking-over loan of BD Finance Limited, payable at equal quarterly installments.		
	Trust Bank Limited has sanctioned term loan facility of BDT 870.00 million on 15 March 2021 and availed on 20 May 2021 at interest rate of 9% p.a. for tenor of 42 months for the purpose of taking-over loan of IPDC, IIDFC & BIFFL payable at equal quarterly installments.		
	Bank Asia Limited sanctioned term loan facility of BDT 250.00 million on 06 May 2021 and availed on 30 May 2021 at interest rate of 9% p.a. for tenor of 04 years for the purpose of meeting the cost of major overhauling at Fenchugonj plant, payable at equal monthly installments.		
	The security package for the term loan is as follows:		
	-Mortgage of project land;		
	-Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;		
	-Establishment of Escrow Account and Debt Service Account with appropriate cash flow;		
	-Directors' Personal Guarantee;		
	-Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the company.		
27.A	Consolidated Term Loan (Non-Current): Tk. 1,013,178,064		
	Baraka Power Limited	881,557,593	1,010,612,917
	Baraka Patenga Power Ltd.	-	1,383,653,265
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	131,620,471	138,795,355
	Total	1,013,178,064	2,533,061,537
27.B	Consolidated Term Loan (Current): Tk. 586,514,144		
	Baraka Power Limited	469,418,210	441,824,224
	Baraka Patenga Power Ltd.	-	473,990,529
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	117,095,934	129,758,504
	Total	586,514,144	1,045,573,257
28.00	Finance Lease Liability: Tk. 377,031		
	Non-Current Maturity		
	IPDC Finance Limited	-	-
	Sub-Total	-	-
	Current Maturity		
	IPDC Finance Limited	377,031	547,954
	Sub-Total	377,031	547,954
	Grand-Total	377,031	547,954

Interest Rate	9.85% p.a.
Tenor & Limit	Limit of Tk. 1.00 crore for 05 years tenor
Repayment Amount	Tk. 61,007 only per month;
Purpose	To purchase two units of Motor Vehicle;
Security	- Corporate Guarantee of Baraka Patenga Power Limited - Personal Guarantee of all director except independent director.

Notes Particulars

As on September 30, 2021	As on June 30, 2021
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Obligation under Finance Lease has been recognized as liability in the Statement of Financial Position, from the date of inception of the lease agreement, at amount equal at the inception of lease to the lower of fair value of leased assets and present value of minimum lease payment.

The Principal amount of lease obligation payable after the date of statement of financial position is as follows :

Particulars	30-09-2021		30-06-21	
	Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment	Present Value of Minimum Lease Payment
Not Later than one year	427,049	50,018	377,031	547,954
Later than one year but not later than five years	-	-	-	-
Later than five years	-	-	-	-
Total Obligation under Finance Lease	427,049	50,018	377,031	547,954

28.A Consolidated Finance Lease Liability (Non-Current): Tk. 0

Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	5,511,326
Baraka Fashions Limited	-	-
Total	-	5,511,326

28.B Consolidated Finance Lease Liability (Current): Tk. 377,031

Baraka Power Limited	377,031	547,954
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	3,537,113
Baraka Fashions Limited	-	-
Total	377,031	4,085,067

29.00 Provision for Gratuity: Tk. 10,058,136

Opening Balance	10,058,136	15,533,211
Add: Provision made during the period	-	10,058,136
	10,058,136	25,591,347
Less: Transferred to Gratuity Fund	-	15,533,211
Less: Payment made during the period	-	-
Closing Balance	10,058,136	10,058,136

29.A Consolidated Provision for Gratuity: Tk. 10,058,136

Baraka Power Limited	10,058,136	10,058,136
Baraka Patenga Power Ltd.	-	1,915,546
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	10,058,136	11,973,682

30.00 Consolidated Deferred Tax Liability: Tk. 1,939,121

Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	1,939,121	1,911,016
Total	1,939,121	1,911,016

31.00 Other Financial Facilities: Tk. 718,746,416

Working Capital Liability	718,746,416	529,035,714
Total	718,746,416	529,035,714

31.A Consolidated Other Financial Facility: Tk. 732,494,667

Baraka Power Limited	718,746,416	529,035,714
Baraka Patenga Power Ltd.	-	937,965,417
Karnaphuli Power Limited	-	4,861,205,431
Baraka Fashions Limited	13,748,251	49,638,049
	732,494,667	6,377,844,611
Less: Inter Company Adjustment	-	-
Total	732,494,667	6,377,844,611

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>September 30,</u> <u>2021</u>	<u>As on</u> <u>June 30, 2021</u>
32.00	Provision for Income Tax: Tk. 112,628,945		
	Opening Balance	266,835,613	208,922,214
	Add: Addition during the period	26,478,653	110,135,074
		293,314,266	319,057,288
	Less: Adjustment during the period	180,685,321	52,221,675
	Closing Balance	112,628,945	266,835,613
32.A	Consolidated Provision for Income Tax: Tk. 121,143,504		
	Baraka Power Limited	112,628,945	266,835,613
	Baraka Patenga Power Ltd.	-	3,321,811
	Karnaphuli Power Limited	-	1,885,993
	Baraka Fashions Limited	8,514,559	6,877,932
		121,143,504	278,921,349
	Less: Inter Company Adjustment		(144,644,293)
	Total	121,143,504	134,277,056
33.00	Payable for WPPF: Tk. 31,228,449		
	Opening Balance	25,266,488	25,152,905
	Add: Addition made during the period	5,961,961	25,266,488
		31,228,449	50,419,393
	Less: Payment made during the period		
	Participation Fund	-	19,972,324
	Welfare Fund	-	5,180,581
	Closing Balance	31,228,449	25,266,488
	<i>The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Chapter-15 of The Bangladesh Labor Act, 2006 (Amended in 2013) for the period ended September 30, 2021.</i>		
33.A	Consolidated Payable for WPPF: Tk.31,228,449		
	Baraka Power Limited	31,228,449	25,266,488
	Baraka Patenga Power Ltd.	-	10,642,124
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	31,228,449	35,908,612
34.00	Liabilities for Expenses: Tk. 4,903,535		
	Audit Fees	287,500	287,500
	Salary & Allowances	3,761,035	4,425,271
	Directors Remuneration	855,000	855,000
	Total	4,903,535	5,567,771
34.A	Consolidated Liabilities for Expenses: Tk. 19,739,621		
	Baraka Power Limited	4,903,535	5,567,771
	Baraka Patenga Power Ltd.	-	4,290,554
	Karnaphuli Power Limited	-	5,030,481
	Baraka Fashions Limited	14,836,086	15,047,571
	Total	19,739,621	29,936,377
35.A	Consolidated Current Account with Related Parties: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	1,098,444,699
	Baraka Fashions Limited	674,303,645	631,530,341
		674,303,645	1,729,975,040
	Less: Inter Company Adjustment	674,303,645	1,729,975,040
	Total	-	-
36.00	Accounts Payable: Tk. 120,035,003		
	Jalalabad Gas T & D Co. Limited	113,183,473	71,547,884
	Ranks Petroleum	5,821,716	5,246,115
	CDZ Global Logistics Ltd	890,015	-
	Aqua Care Trading	-	631,584
	Fascinate Shipping Lines	-	142,000
	M/S Monowara Trade International	139,799	345,022
	Active Energy Ltd	-	192,523
	DHL Express Ltd	-	-
	Mr. Tutul (RJSC Expenses)	-	1,000
	Total	120,035,003	78,106,128

<u>Notes</u>	<u>Particulars</u>	<u>As on September 30, 2021</u>	<u>As on June 30, 2021</u>
36.A	Consolidated Accounts Payables: Tk. 181,487,824		
	Baraka Power Limited	120,035,003	78,106,128
	Baraka Patenga Power Ltd.	-	8,148,976
	Karnaphuli Power Limited	-	16,295,378
	Baraka Fashions Limited	61,452,821	107,778,273
		<u>181,487,824</u>	<u>210,328,755</u>
	Inter Company Adjustment	-	-
	Total	<u>181,487,824</u>	<u>210,328,755</u>
37.00	Unclaimed Dividend and IPO Subscription Account: Tk. 7,550,008		
	IPO Subscription	-	3,453,602
	Dividend for 2012-2013	-	6,367,250
	Dividend for 2014-2015	-	2,070,063
	Dividend for 2015-2016	-	2,528,073
	Dividend for 2016-2017	-	1,630,780
	Dividend for 2018-2019	3,096,260	3,096,260
	Dividend for 2019-2020	4,453,748	13,517,934
	Total	<u>7,550,008</u>	<u>32,663,962</u>
	Baraka Power Limited maintain separate account for dividend & IPO subscription and accordingly executed disbursement/refund in due course from the designated bank account.		
	In comply with Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend/IPO subscription fund is presented as liability in separate line item and also presented bank balance under cash at bank.		
37.A	Consolidated Unclaimed Dividend Account: Tk. 7,550,008		
	Baraka Power Limited	7,550,008	32,663,962
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	<u>7,550,008</u>	<u>32,663,962</u>
38.00	Other Payables: Tk. 311,418		
	Other payable for IPO proceeds	48,000	48,000
	Other payable for Dividend Suspense A/C	263,418	5,570,748
	Total	<u>311,418</u>	<u>5,618,748</u>
	<i>Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.</i>		
38.A	Consolidated other Payables: Tk. 311,418		
	Baraka Power Limited	311,418	5,618,748
	Baraka Patenga Power Ltd.	-	1,180,329,200
	Karnaphuli Power Limited	-	38,275,418
	Baraka Fashions Limited	-	586,600
		<u>311,418</u>	<u>1,224,809,966</u>
	Less Inter Company Adjustment	-	-
	Total	<u>311,418</u>	<u>1,224,809,966</u>

Notes	Particulars	Period Ended	
		September 30,	September 30,
		2021	2020
		Amount (Tk.)	Amount (Tk.)
39.00	Revenue: Tk. 291,076,130		
	Capacity Proceeds	103,468,182	101,088,660
	Variable Operational & Maintenance Proceeds	47,246,883	48,817,738
	Energy Proceeds	140,361,065	152,595,728
	Total	291,076,130	302,502,126
	<i>Reason for changes: Energy proceeds has changed in line with the demand for power supply during the period compare to earlier period whereas Capacity proceeds & VOMP changed insignificantly.</i>		
39.A	Consolidated Revenue: Tk. 409,163,169		
	Baraka Power Limited	291,076,130	302,502,126
	Baraka Patenga Power Ltd.	-	430,456,098
	Karnaphuli Power Limited	-	379,148,205
	Baraka Fashions Limited	118,087,039	163,858,238
	Total	409,163,169	1,275,964,667
40.00	Cost of Revenue : Tk. 156,986,284		
	Gas Consumption	113,183,473	117,347,034
	Lubricants and Chemical Consumption	6,480,700	5,634,685
	Spare Parts Consumption	3,680,828	1,600,831
	Salaries & Allowances	12,830,113	12,144,409
	Depreciation on Plant & Machinery	18,824,975	16,082,740
	Repair & Maintenances on Plant & Machinery	462,807	455,725
	Insurance Premium	1,523,388	1,627,127
	Total	156,986,284	154,892,551
40.A	Consolidated Cost of Revenue: Tk. 280,881,485		
	Baraka Power Limited	156,986,284	154,892,551
	Baraka Patenga Power Ltd.	-	295,363,358
	Karnaphuli Power Limited	-	101,741,994
	Baraka Fashions Limited	123,895,201	169,790,229
		280,881,485	721,788,132
	Less: Inter Company Adjustment	-	-
	Total	280,881,485	721,788,132
41.00	General & Administrative Expenses: Tk. 11,774,829		
	Salary & Allowances	2,058,874	1,863,154
	Director's Remuneration	3,078,000	2,610,000
	Advertisement & Publicity	36,568	5,000
	Annual Fees	30,923	178,730
	Business Development Expenses	43,595	89,932
	Communication Expenses	306,004	303,017
	Education & Training	-	3,750
	Entertainment & Others	286,888	204,777
	Gardening & Beautification Expenses	20,755	141,130
	General Repair & Maintenances	56,739	54,742
	Gift & Greetings	-	15,000
	Insurance Premium	207,343	-
	Legal Fees and Professional Consultancy	-	62,500
	Medical Expenses	6,345	10,000
	Meeting Attendance Fees	121,000	176,000
	Newspaper, Books & Periodicals	6,423	6,872
	Office Rent, Rates & Taxes	285,990	298,518
	Photocopy & Stationeries	154,498	175,142
	Rest House Keeping Expenses	268,290	267,900
	Staff Fooding & Lodging	410,414	139,183
	Travelling & Conveyance	193,523	209,728
	Uniform	90,360	145,364
	Utility Expenses	233,378	272,301
	Vehicle Running Expenses	583,558	676,691
	Amortization Expenses	741,831	732,640
	Depreciation Expenses	2,553,530	3,003,721
	Total	11,774,829	11,645,792

Notes	Particulars	Period Ended	
		September 30,	September 30,
		2021	2020
		Amount (Tk.)	Amount (Tk.)
41.A	Consolidated General & Administrative Expenses: Tk. 25,057,799		
	Baraka Power Limited	11,774,829	11,645,792
	Baraka Patenga Power Ltd.	-	14,862,302
	Karnaphuli Power Limited	-	28,604,960
	Baraka Fashions Limited	13,282,970	14,887,914
	Total	25,057,799	70,000,968
42.00	Other Income: Tk. 40,062,601		
	Capital Gain/(Loss) on Marketable Securities	-	(108,686)
	Dividend Income on Preference Share	-	1,405,556
	BO A/C Charges	(353,594)	(956)
	Foreign Exchange Gain /(Loss)	-	(3,166,690)
	Bank Interest	-	-
	Interest Income earned on Loan from Related Party	40,416,195	35,695,849
	Total	40,062,601	33,825,073
42.A	Consolidated Other Income: Tk. 37,623,904		
	Baraka Power Limited	40,062,601	33,825,073
	Baraka Patenga Power Ltd.	-	(1,099,833)
	Karnaphuli Power Limited	-	(4,953,823)
	Baraka Fashions Limited	9,623,697	(1,979,008)
		49,686,298	25,792,409
	Less: Inter company adjustment	12,062,394	25,290,879
	Total	37,623,904	501,530
43.00	Financial Expenses: Tk. 37,176,440		
	Term Finance Expenses	22,022,862	18,323,231
	Lease Finance Expenses	12,098	28,069
	Other Financial Expenses	15,135,360	14,459,891
	Bank Charge & Commission	6,120	10,263
	Bank Guarantee Expenses	-	-
	Total	37,176,440	32,821,454
43.A	Consolidated Financial Expenses: Tk. 43,612,941		
	Baraka Power Limited	37,176,440	32,821,454
	Baraka Patenga Power Ltd.	-	57,830,912
	Karnaphuli Power Limited	-	134,046,982
	Baraka Fashions Limited	18,498,895	23,500,580
		55,675,335	248,199,928
	Less: Inter Company Adjustment	12,062,394	25,290,879
	Total	43,612,941	222,909,049
44.00	Consolidated Deferred Tax: Tk. 28,105		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	28,105	(103,523)
	Total	28,105	(103,523)
	<i>Calculation of Deferred Tax is stated in Annexure - A.</i>		
45.00	Income Tax Expenses: Tk. 26,478,653		
	Income tax expenses on Revenue	17,464,568	18,150,128
	Income tax expenses on Dividend Income	-	281,111
	Income tax expenses on Financial & Other Income	9,014,085	8,132,051
	Total	26,478,653	26,563,290
	<i>Calculation of Current Tax is stated in Annexure - B.</i>		
45.A	Consolidated Income Tax Expenses: Tk. 28,115,280		
	Baraka Power Limited	26,478,653	26,563,290
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	1,636,627	753,903
		28,115,280	27,317,193
	Less: Inter Company Adjustment	-	-
	Total	28,115,280	27,317,193

Notes	Particulars	Period Ended	
		September 30, 2021	September 30, 2020
		Amount (Tk.)	Amount (Tk.)
46.00	Earnings Per Share (EPS) : Tk. 0.39		
	Profit Attributable to Ordinary Shareholders	92,760,564	103,881,855
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 46.01)	235,465,661	235,465,661
	Basic Earnings Per Share (EPS)	0.39	0.44

Reason for changes: There was no such significant change in Basic EPS at the period end.

46.A	Consolidated Earnings Per Share (EPS): Tk. 0.84		
	Profit Attributable to Ordinary Shareholders	196,678,524	191,904,774
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 46.01)	235,465,661	235,465,661
	Total	0.84	0.82

Reason for changes: There was no such significant change in Consolidated EPS at the period end.

46.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2021	235,465,661			235,465,661
Addition during the period	-			-
as on September 30, 2021	235,465,661			235,465,661

46.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

Notes	Particulars	As on	As on
		September 30, 2021	June 30, 2021
		Amount (Tk.)	Amount (Tk.)
47.00	Net Assets Value (NAV) Per Share: Tk. 17.83		
	Share Capital	2,354,656,610	2,354,656,610
	Share Premium	970,000,000	970,000,000
	Fair Value Reserve	-	-
	Retained Earnings	872,843,354	780,082,790
	Total Shareholders' Equity	(A) 4,197,499,964	4,104,739,400
	Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
	Net Assets Value (NAV) Per Share	(C=A/B) 17.83	17.43

Reason for changes: There was no such significant change in NAV at the period end.

47.A	Consolidated Net Assets Value (NAV) Per Share: Tk. 22.20		
	Share Capital	2,354,656,610	2,354,656,610
	Share Premium	1,397,723,427	970,000,000
	Fair Value Reserve	-	-
	Retained Earnings	1,474,002,961	1,599,180,033
	Total Shareholders' Equity	(A) 5,226,382,998	4,923,836,643
	Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
	Consolidated Net Assets Value (NAV) Per Share	(C=A/B) 22.20	20.91

Reason for changes: Consolidated NAV has increased by 6.14% due to increase of income of its associates during the period.

Notes	Particulars	Period Ended	
		September 30, 2021	September 30, 2020
		Amount (Tk.)	Amount (Tk.)
48.00	Cash Flows from Operating Activities (Indirect Method)		
		Amount (Tk.)	Amount (Tk.)
	Net Profit After Tax	92,760,564	103,881,855
	Deprecation as Non Cash Expenses	21,378,505	19,086,461
	Amortization as Non Cash Expense	741,831	732,640
	Non Cash Other Income	(40,416,195)	(35,695,849)
	Other Income generated from Investing Activity	353,594	109,642
	(Increase)/Decrease of Accounts Receivable	(84,741,816)	(62,796,155)
	(Increase)/Decrease of Other Receivable (Note: 48.01)	-	(1,405,556)
	(Increase)/Decrease of Inventories	3,336,683	(3,911,011)
	(Increase)/Decrease of Advances, Deposits and Prepayment for Operational Activities (Note :48.02)	117,692,023	(21,005,943)
	Increase/(Decrease) of Accrued Interest	17,955,479	(3,450,000)
	Purchase of Inventory through Other Financing Facility	14,186,152	3,166,690
	Increase/(Decrease) of Accounts Payable	41,928,875	58,268,556
	Increase/(Decrease) of Liabilities for Expenses	(664,236)	(504,491)
	Increase/(Decrease) of Provision for Income Tax	(154,206,668)	19,563,290
	Increase/(Decrease) of Payable for WPPF	5,961,961	6,522,257
	Increase/(Decrease) of Other Payable (Note: 48.03)	-	-
	Increase/(Decrease) of Provision for Gratuity	-	-
	Increase of Liabilities for Capital Work-in-Progress	-	-
	Net Cash Flows From Operation Activities	36,266,752	82,562,386
48.01	(Increase)/Decrease of Other Receivable for Operational Activities		
	(Increase)/Decrease of Other Receivable	-	(1,405,556)
	(Increase)/Decrease of Other Receivable from Non operating Activities	-	-
		-	(1,405,556)
48.02	(Increase)/Decrease of Advance Deposit and Pre-payment for Operational Activities		
	(Increase)/Decrease of Advance Deposit and Prepayment	794,642,023	(21,005,943)
	(Increase)/Decrease of Deposit for Investment in Associates	285,000,000	-
	(Increase)/Decrease of Deposit for Investment in Subsidiary	356,250,000	-
	(Increase)/Decrease for PPE	35,700,000	-
		117,692,023	(21,005,943)
48.03	(Increase)/Decrease of Other payable for Operational Activities		
	(Increase)/Decrease of Other Payable	(5,307,330)	-
	(Increase)/Decrease of Other Payable from Non operating Activities	(5,307,330)	-
		-	-
48.A	Consolidated Cash Flows from Operating Activities (Indirect Method)		
	Net Profit After Tax	182,159,304	251,195,645
	Deprecation as Non Cash Expenses	23,512,743	117,910,114
	Amortization as Non Cash Expense	766,331	767,140
	Non Cash Financial Expenses	503,546	75,580,306
	Loss/(Gain) from Associate Company	(119,029,802)	(26,289,603)
	Other Income from Investing Activities	353,594	1,052,768
	Non Cash Other Income	(28,353,801)	(10,404,970)
	(Increase)/Decrease of Accounts Receivable	1,351,033,860	(323,204,841)
	Disposal of Accounts Receivable	(1,427,225,650)	-
	(Increase)/Decrease of Other Receivable (Note: 48.A.01)	60,000	(1,417,556)
	Disposal of Other Receivable	(60,000)	-
	(Increase)/Decrease of Inventories	962,193,704	80,142,233
	Disposal of Inventories	(942,905,984)	-
	Purchase of Inventory through Other Financing Facility	14,186,152	(299,967,024)
	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 48.A.02)	258,748,559	(1,726,010)

Notes	Particulars	Period Ended	
		September 30, 2021	September 30, 2020
		Amount (Tk.)	Amount (Tk.)
	Disposal of Advance Deposit and Prepayment for Operational Activities	(143,294,383)	
	Increase/(Decrease) of Provision for Gratuity	(1,915,546)	(52,710)
	Disposal of Provision for Gratuity	1,915,546	
	Increase/(Decrease) of Deferred Tax	28,105	103,523
	Increase/(Decrease) of Accrued Interest	155,479	(3,921,482)
	Increase/(Decrease) of Accounts Payable (Note: 48.A.03)	(28,840,931)	27,206,877
	Disposal of Accounts Payable	24,444,354	
	Increase/(Decrease) of Liabilities for Expenses for Operational Activities	(10,196,756)	2,947,293
	Disposal of Liabilities for Expenses	9,321,035	
	Increase/(Decrease) of Provision for Income Tax	(13,133,552)	20,317,193
	Disposal of Provision for Income Tax	(139,436,489)	
	Increase/(Decrease) of Payable for WPPF	(4,680,163)	9,441,290
	Disposal of Payable for WPPF	10,642,124	
	Increase/(Decrease) of Other Payable (Note: 48.A.04)	(1,219,191,218)	(8,768,554)
	Disposal of Other Payable	1,218,604,618	
	Prior Year Adjustment	-	-
	Net Cash Flows From Operation Activities	(19,635,221)	(89,088,368)
48.A.01	(Increase)/Decrease of Other Receivable		
	(Increase)/Decrease of Other Receivable	60,000	(1,417,556)
	(Increase)/Decrease of Other Receivable for Related Parties	-	-
		60,000	(1,417,556)
48.A.02	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities		
	(Increase)/Decrease of Advance Deposit and Prepayment	579,448,559	(22,323,746)
	(Increase)/Decrease of Deposit for Investment in Associates	285,000,000	-
	(Increase)/Decrease for PPE	35,700,000	(20,597,736)
		258,748,559	(1,726,010)
48.A.03	(Increase)/Decrease of Accounts Payable for Operational Activities		
	(Increase)/Decrease of Accounts Payable	(28,840,931)	26,970,082
	(Increase)/Decrease for PPE	-	(236,795)
		(28,840,931)	27,206,877
48.A.04	(Increase)/Decrease of Other Payable		
	(Increase)/Decrease of Other Payable	(1,224,498,548)	(8,768,554)
	(Increase)/Decrease of Other Payable from Non Operating Activity.	(5,307,330)	-
	Non Cash Adjustment	-	-
		(1,219,191,218)	(8,768,554)
49.00	Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.15		
	Cash Generated from Operating Activities (A)	36,266,752	82,562,386
	Total Number of Ordinary Shares (B)	235,465,661	235,465,661
	Net Operating Cash Flows Per Share (NOCFPS) (C=A/B)	0.15	0.35

Reason for changes: NOCFPS has decreased during the period over earlier period due to decrease in collection from customers over payments.

<u>Notes</u>	<u>Particulars</u>	<u>Period Ended</u>	
		<u>September 30,</u>	<u>September 30,</u>
		<u>2021</u>	<u>2020</u>
		<u>Amount (Tk.)</u>	<u>Amount (Tk.)</u>
49.A	Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. -0.08		
	Cash Generated from Operating Activities (A)	(19,635,221)	(89,088,368)
	Total Number of Ordinary Shares (B)	235,465,661	235,465,661
	Consolidated Net Operating Cash Flows Per Share (NOCFPS) (C=A/B)	(0.08)	(0.38)

Reason for changes: Consolidated NOCFPS has increased during the period over earlier period due to decrease in financial expenses of its subsidiary and relatively insignificant change of other components.

50.00 General Disclosures:

50.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

50.02 Figures are rounded off to the nearest Taka.

51.00 Events after Reporting Period:

- a. There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.

Calculation of Deferred Tax for the period ended September 30, 2021

Annexure-A

Particulars	as on	as on
	30-09-2021	30-06-2021
Tax base Carrying Value of Assets	195,949,756	198,151,705
Accounting base Carrying Value of Assets	212,109,100	214,076,838
Difference	16,159,344	15,925,133
Tax Rate	12.00%	12.00%
Deferred Tax (Asset)/Liability	1,939,121	1,911,016
Deferred Tax Expenses	28,105	-

Calculation of Current Tax for the period ended September 30, 2020

Annexure-B

Particulars		Amount of Profit		Tax Rate	Tax	Basis
Income From Business	Operating Profit	122,315,017	79,176,616	6% on Revenue *	17,464,568	Prevailing Tax Law
	(-) Financial Expenses	(37,176,440)				
	(-) WPPF Contribution	(5,961,961)				
Income from other sources	Foreign Exchange Loss	-	40,062,601	Min. Tax**	9,014,085	
	Bank Interest	-				
	Interest Income earned on Loan from Related Party	40,416,195				
	BO A/C Charges	(353,594)				
Gain/(Loss) from Capital Market		-	-	0%	-	
Income from Dividend		-	-	20%	-	
Total		119,239,217			26,478,653	

* Revenue During the Period	Revenue	Tax @ 6%
	291,076,130	17,464,568
	<u>291,076,130</u>	<u>17,464,568</u>

**Calculation of Minimum Tax
(Higher of 0.6% on Total Receipts or TDS or 22.50%)

Heads of Income	Amount	Tax Rate @ 0.60%	TDS	Tax @ 22.50%
Bank Interest	-	0		-
Other Income excluding Bank Interest	40,062,601	-	-	9,014,085
		0	-	9,014,085
Tax (higher of three)			9,014,085	