

# **CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS**

as on and for the third quarter ended March 31, 2021

(Un-audited)



**Baraka Power Limited**

(Power Generating Company)

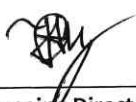
**Baraka Power Limited and its Subsidiary**  
**Consolidated Statement of Financial Position (Un-audited)**  
As at March 31, 2021


Particulars	Notes	As on March 31, 2021 Amount (Tk.)	As on June 30, 2020 Amount (Tk.)
<b>ASSETS</b>			
<b>A Non-Current Assets</b>			
Property, Plant & Equipment	04.A	11,916,865,439	12,262,560,330
Intangible Assets	05.A	335,634	272,000
Capital Work in Progress	06.A	364,033,099	342,584,030
Goodwill on Acquisition	7.00	31,969,000	31,969,000
Investment in Subsidiary	08.A	89,512,500	48,712,500
Investment in Associate	09.A	147,586,342	78,434,608
Investment in Preference Share	10.A	55,000,000	55,000,000
Pre-Operating Expenses	11.A	10,465,346	12,655,767
		<b>12,615,767,360</b>	<b>12,832,188,235</b>
<b>B Current Assets</b>			
Inventories	12.A	1,512,461,015	1,545,406,139
Investment in Marketable Securities-Held for Sale	13.A	-	6,501,830
Advances, Deposits & Pre-payments	14.A	719,167,868	642,317,238
Accounts Receivables	15.A	1,620,201,026	1,117,207,322
Other Receivables	16.00	799,483	28,000
Current Account with Related Parties	17.A	1,170,703,632	1,178,782,294
Cash & Cash Equivalents	18.A	454,640,191	578,302,755
		<b>5,477,973,215</b>	<b>5,068,545,578</b>
<b>C TOTAL ASSETS (A+B)</b>		<b>18,093,740,575</b>	<b>17,900,733,813</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>D Equity Attributable to Owners of the Company</b>			
Share Capital	19.A	2,354,656,610	2,200,613,660
Share Premium	20.A	970,000,000	970,000,000
Fair Value Reserve	21.A	-	(1,019,430)
Retained Earnings		1,415,243,736	1,231,960,116
		<b>4,739,900,346</b>	<b>4,401,554,346</b>
Non-Controlling Interest	23.00	1,070,989,255	924,309,398
<b>Total Equity</b>		<b>5,810,889,601</b>	<b>5,325,863,744</b>
<b>E Non-Current Liabilities</b>			
Advance Against Share Issue	24.00	342,000,000	342,000,000
Preference Share (Redeemable)	25.00	800,000,000	200,000,000
Term Loan-Non Current Maturity	26.A	2,097,824,690	2,266,501,449
Finance Lease Liability-Non Current Maturity	27.A	6,410,960	9,545,347
Provision for Gratuity	28.A	16,703,608	18,267,676
Deferred Tax Liability	29.00	2,231,113	1,887,638
		<b>3,265,170,371</b>	<b>2,838,202,110</b>
<b>F Current Liabilities</b>			
Term Loan-Current Maturity	26.B	848,363,877	683,833,392
Finance Lease Liability-Current Maturity	27.B	4,377,164	4,035,509
Short term Liabilities	30.A	7,695,708,610	8,630,951,584
Provision for Tax	31.A	131,789,447	72,298,981
Payable for WPPF	32.A	26,535,586	34,335,106
Liabilities for Expenses	33.A	43,231,202	33,975,310
Current Account with Related Parties	34.00	-	-
Accounts Payable	35.A	246,269,858	255,284,580
Other Payables	36.A	21,404,859	21,953,497
		<b>9,017,680,603</b>	<b>9,736,667,959</b>
<b>G TOTAL EQUITY &amp; LIABILITIES (D+E+F)</b>		<b>18,093,740,575</b>	<b>17,900,733,813</b>
<b>Net Assets Value Per Share (NAVPS)</b>		<b>20.13</b>	<b>19.10</b>

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 29, 2021 and signed for and on behalf of the board.

  
Company Secretary

  
Managing Director

  
Chief Financial Officer

  
Director

  
Director

Dated: Dhaka  
April 29, 2021

**Baraka Power Limited and its Subsidiary**  
**Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)**  
For the third quarter ended March 31, 2021

Particulars	Notes	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Revenue	37.A	4,093,439,620	3,758,223,505	1,617,774,577	1,140,983,261
Cost of Revenue	38.A	(2,459,885,036)	(2,390,337,178)	(1,062,043,564)	(676,713,711)
<b>Gross Profit</b>		<b>1,633,554,584</b>	<b>1,367,886,327</b>	<b>555,731,013</b>	<b>464,269,550</b>
General & Administrative Expenses	39.A	(212,282,364)	(196,681,150)	(71,419,058)	(66,365,699)
<b>Operating Profit</b>		<b>1,421,272,220</b>	<b>1,171,205,177</b>	<b>484,311,955</b>	<b>397,903,851</b>
Other Income	40.A	22,725,910	18,699,081	(19,061,305)	3,919,593
Financial Expenses	41.A	(686,138,166)	(618,632,551)	(223,477,261)	(233,832,063)
<b>Profit before WPPF</b>		<b>757,859,964</b>	<b>571,271,707</b>	<b>241,773,389</b>	<b>167,991,381</b>
Contribution to WPPF		(26,535,586)	(20,562,425)	(6,623,886)	(5,193,038)
<b>Profit before Tax</b>		<b>731,324,378</b>	<b>550,709,282</b>	<b>235,149,503</b>	<b>162,798,343</b>
Gain/(Loss) from Associates		69,151,734	91,626,405	22,323,945	24,593,617
Income Tax Expenses:					
Deferred Tax	42.00	(343,475)	(577,878)	(112,778)	(214,953)
Current Tax	43.A	(92,132,664)	(61,731,646)	(26,629,935)	(17,346,994)
<b>Net Profit after Tax</b>		<b>707,999,973</b>	<b>580,026,163</b>	<b>230,730,735</b>	<b>169,830,013</b>
Other Comprehensive Income/(loss) from Investment in Marketable Securities		1,695,234	1,079,628	-	1,137,018
<b>Total Comprehensive Income For The period</b>		<b>709,695,207</b>	<b>581,105,791</b>	<b>230,730,735</b>	<b>170,967,031</b>
<b>Profit Attributable To:</b>					
Owners of the company		513,375,669	423,058,551	159,996,259	125,975,752
Non controlling interest		194,624,304	156,967,612	70,734,476	43,854,261
		<b>707,999,973</b>	<b>580,026,163</b>	<b>230,730,735</b>	<b>169,830,013</b>
<b>Total Comprehensive Income Attributable To:</b>					
Owners of the company		514,395,100	424,262,548	159,996,259	127,174,937
Non controlling interest		195,300,107	156,843,243	70,734,476	43,792,094
		<b>709,695,207</b>	<b>581,105,791</b>	<b>230,730,735</b>	<b>170,967,031</b>
<b>Earnings per Share:</b>					
Basic Earnings per Share (par value Tk. 10 each)	44.A	<b>2.18</b>	<b>1.80</b>	<b>0.68</b>	<b>0.54</b>

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Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
April 29, 2021

**Baraka Power Limited and its Subsidiary**  
**Consolidated Statement of Changes in Equity (Un-audited)**  
**For the third quarter ended March 31, 2021**

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2020	2,200,613,660	970,000,000	(1,019,430)	1,231,960,116	4,401,554,346	924,309,398	5,325,863,744
Net Profit/(Loss) during the period	-	-	-	513,375,669	513,375,669	194,624,304	707,999,973
Increase/(Decrease) in Fair Value	-	-	1,019,430	-	1,019,430	675,803	1,695,233
Stock Dividend @ 7% for the income year 2019-2020	154,042,950	-	-	(154,042,950)	-	-	-
Cash Dividend @ 8% for the income year 2019-2020	-	-	-	(176,049,099)	(176,049,099)	-	(176,049,099)
Cash Dividend of Subsidiary @ 10% (2019-20)	-	-	-	-	-	(48,620,250)	(48,620,250)
<b>Balance as on 31-03-2021</b>	<b>2,354,656,610</b>	<b>970,000,000</b>	<b>-</b>	<b>1,415,243,736</b>	<b>4,739,900,346</b>	<b>1,070,989,255</b>	<b>5,810,889,601</b>

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2019	2,200,613,660	970,000,000	(1,580,684)	884,854,015	4,053,886,991	833,972,790	4,887,859,781
Net Profit/(Loss) during the period	-	-	-	423,058,551	423,058,551	156,967,612	580,026,163
Increase/(Decrease) in Fair Value	-	-	(565,812)	-	(565,812)	(165,564)	(731,376)
Cash Dividend @ 10% (2018-19)	-	-	-	(220,061,366)	(220,061,366)	-	(220,061,366)
Cash Dividend of Subsidiary @ 10% (2018-19)	-	-	-	-	-	(48,620,250)	(48,620,250)
<b>Balance as on 31-03-2020</b>	<b>2,200,613,660</b>	<b>970,000,000</b>	<b>(2,146,496)</b>	<b>1,087,851,200</b>	<b>4,256,318,364</b>	<b>942,154,588</b>	<b>5,198,472,952</b>
Balance as on 01-04-2020	2,200,613,660	970,000,000	(2,146,496)	1,087,851,200	4,256,318,364	942,154,588	5,198,472,952
Net Profit/(Loss) during the period	-	-	-	144,002,428	144,002,428	(17,968,852)	126,033,576
Increase/(Decrease) in Fair Value	-	-	1,127,066	-	1,127,066	21,350	1,148,416
Prior year's Adjustment	-	-	-	106,488	106,488	102,312	208,800
<b>Balance as on 30-06-2020</b>	<b>2,200,613,660</b>	<b>970,000,000</b>	<b>(1,019,430)</b>	<b>1,231,960,116</b>	<b>4,401,554,346</b>	<b>924,309,398</b>	<b>5,325,863,744</b>

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 Company Secretary

  
 Chief Financial Officer

  
 Director

  
 Managing Director

  
 Director

Dated: Dhaka  
 April 29, 2021

# Baraka Power Limited and its Subsidiary

## Consolidated Statement of Cash Flows (Un-audited)

For the third quarter ended March 31, 2021

Particulars	Notes	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
		March 31,	March 31,	March 31,	March 31,
		2021	2020	2021	2020
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
<b>Cash Flow from Operating Activities:</b>					
Cash Receipts from Customer		3,584,801,535	3,562,792,362	1,447,897,968	1,074,524,694
Cash Receipts from Others		1,740,853	3,836,022	1,393,609	93,725
Cash Paid to Suppliers		(1,267,137,905)	(1,765,503,874)	(723,186,171)	(188,971,528)
Cash Paid to Others		(361,379,380)	(346,639,237)	(145,487,705)	(145,753,129)
Change in Foreign Exchange Transactions		(24,117,697)	(9,982,950)	(7,700,642)	(4,665,839)
<b>Cash Generated from operating Activities</b>		<b>1,933,907,406</b>	<b>1,444,502,323</b>	<b>572,917,059</b>	<b>735,227,923</b>
Income Tax paid		(119,356,866)	(68,058,616)	(53,345,280)	(39,810,391)
Financial Expenses		(508,368,198)	(367,998,502)	(228,855,633)	(150,127,024)
<b>Net Cash from Operating Activities</b>		<b>1,306,182,342</b>	<b>1,008,445,205</b>	<b>290,716,146</b>	<b>545,290,508</b>
<b>Cash Flow from Investing Activities:</b>					
Payment against PPE		(37,810,339)	(1,169,372,187)	(15,620,580)	(373,601,976)
Disposal of PPE		-	103,460,034	-	103,460,034
Acquisition/(Investment) in Subsidiary		(40,800,000)	-	(40,800,000)	-
Intangible Assets Addition		(183,825)	-	(1,000)	-
Investment in Marketable Securities		7,144,296	110,185	-	213,889
Investment in Associate		-	(100,000,000)	-	-
Dividend Received		2,750,000	84,749	-	84,749
<b>Net Cash Provided by / (Used in) Investing Activities</b>		<b>(68,899,868)</b>	<b>(1,165,717,219)</b>	<b>(56,421,580)</b>	<b>(269,843,304)</b>
<b>Cash Flow from Financing Activities:</b>					
Term Loan Received/(Repayment)		(33,613,657)	(398,624,463)	11,986,429	(103,414,658)
Short Term Liabilities		(1,704,588,479)	(515,404,807)	(543,843,856)	(527,169,188)
Payment of Lease Liability		(2,792,732)	(2,167,885)	(966,959)	(555,264)
Payment of Cash Dividend to Shareholders		(176,049,099)	(220,061,366)	(176,049,099)	(220,061,366)
Dividend Paid against Minority Interest		(48,620,250)	(48,620,250)	(48,620,250)	(48,620,250)
Received From Shareholder		-	376,000,000	-	176,000,000
Current Account with Related Parties		4,719,179	1,250,876,175	114,445,783	795,639,644
Issue of Pref. Share		600,000,000	-	600,000,000	-
<b>Net Cash Used in Financing Activities</b>		<b>(1,360,945,038)</b>	<b>441,997,404</b>	<b>(43,047,952)</b>	<b>71,818,918</b>
<b>Net Cash Inflow/(Outflow) for the period</b>		<b>(123,662,564)</b>	<b>284,725,390</b>	<b>191,246,614</b>	<b>347,266,122</b>
Opening Cash & Cash Equivalents		578,302,755	153,207,284	263,393,577	90,666,552
<b>Closing Cash &amp; Cash Equivalents</b>		<b>454,640,191</b>	<b>437,932,674</b>	<b>454,640,191</b>	<b>437,932,674</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	47.A	<b>5.55</b>	<b>4.28</b>	<b>1.23</b>	<b>2.32</b>
The above balance consists of the following:					
Cash in Hand		5,248,190	5,874,665	5,248,190	5,874,665
Cash at Bank		380,033,843	421,909,054	380,033,843	421,909,054
Cash Available on BO A/C at period end		2,158	292,955	2,158	292,955
Fixed Deposit Receipts		69,356,000	9,856,000	69,356,000	9,856,000
		<b>454,640,191</b>	<b>437,932,674</b>	<b>454,640,191</b>	<b>437,932,674</b>

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Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
April 29, 2021

## Baraka Power Limited & its Subsidiaries

Consolidated Schedule for Property, Plant & Equipment

As at March 31, 2021

Schedule-A

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Right-of-Use Assets	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
<b>Cost</b>											
Balance at 01 July 2019	670,394,460	10,546,268	37,890,090	11,688,247	31,302,403	30,615,342	570,727,166	43,980,676	15,094,147	6,079,793,065	7,502,031,864
Addition during the period	239,163,814	185,482	12,142,825	-	-	-	872,500,529	5,242,050	-	5,764,677,042	6,893,911,742
Adjustment	(105,172,034)	-	-	-	-	-	-	-	-	-	(105,172,034)
Inter company adjustment										(109,745,762)	(109,745,762)
<b>Balance at 30 June 2020</b>	<b>804,386,240</b>	<b>10,731,750</b>	<b>50,032,915</b>	<b>11,688,247</b>	<b>31,302,403</b>	<b>30,615,342</b>	<b>1,443,227,695</b>	<b>49,222,726</b>	<b>15,094,147</b>	<b>11,734,724,345</b>	<b>14,181,025,810</b>
Balance at 01 July 2020	804,386,240	10,731,750	50,032,915	11,688,247	31,302,403	30,615,342	1,443,227,695	49,222,726	15,094,147	11,734,724,345	14,181,025,810
Addition during the period	-	203,689	310,247	-	40,400	-	-	2,056,528	5,787,600	395,000	8,793,464
Adjustment	-										-
<b>Balance at 31 March 2021</b>	<b>804,386,240</b>	<b>10,935,439</b>	<b>50,343,162</b>	<b>11,688,247</b>	<b>31,342,803</b>	<b>30,615,342</b>	<b>1,443,227,695</b>	<b>51,279,254</b>	<b>20,881,747</b>	<b>11,735,119,345</b>	<b>14,189,819,274</b>
<b>Accumulated Depreciation</b>											
Balance at 01 July 2019	-	5,335,492	25,594,423	11,321,594	22,551,244	14,257,668	202,388,921	6,352,783	14,117,265	1,174,574,102	1,476,493,492
Charged during the period	-	837,720	6,790,012	90,641	4,727,624	3,968,601	88,313,041	2,269,521	976,882	333,997,946	441,971,988
Adjustment	-	-	-	-	-	-	-	-	-	-	-
<b>Balance at 30 June 2020</b>	<b>-</b>	<b>6,173,212</b>	<b>32,384,435</b>	<b>11,412,235</b>	<b>27,278,868</b>	<b>18,226,269</b>	<b>290,701,962</b>	<b>8,622,304</b>	<b>15,094,147</b>	<b>1,508,572,048</b>	<b>1,918,465,480</b>
Balance at 01 July 2020	-	6,173,212	32,384,435	11,412,235	27,278,868	18,226,269	290,701,962	8,622,304	15,094,147	1,508,572,048	1,918,465,480
Charged during the period	-	615,857	5,144,597	67,982	2,195,628	2,976,451	72,197,465	1,880,127	1,174,198	268,236,050	354,488,355
Adjustment	-										-
<b>Balance at 31 March 2021</b>	<b>-</b>	<b>6,789,069</b>	<b>37,529,032</b>	<b>11,480,217</b>	<b>29,474,496</b>	<b>21,202,720</b>	<b>362,899,427</b>	<b>10,502,431</b>	<b>16,268,345</b>	<b>1,776,808,098</b>	<b>2,272,953,835</b>
<b>Written Down Value</b>											
<b>As on 30 June 2020</b>	<b>804,386,240</b>	<b>4,558,538</b>	<b>17,648,480</b>	<b>276,012</b>	<b>4,023,535</b>	<b>12,389,073</b>	<b>1,152,525,733</b>	<b>40,600,422</b>	<b>-</b>	<b>10,226,152,297</b>	<b>12,262,560,330</b>
<b>As on 31 March 2021</b>	<b>804,386,240</b>	<b>4,146,370</b>	<b>12,814,130</b>	<b>208,030</b>	<b>1,868,307</b>	<b>9,412,622</b>	<b>1,080,328,268</b>	<b>40,776,823</b>	<b>4,613,402</b>	<b>9,958,311,247</b>	<b>11,916,865,439</b>
<b>Allocation of Depreciation:</b>		<b>For the period ended March 31, 2021</b>	<b>For the year ended June 30, 2020</b>								
Cost of Sales		271,290,375	334,974,828	(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)							
General & Administrative Expenses		83,197,980	106,997,160	(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)							
<b>Total</b>		<b>354,488,355</b>	<b>441,971,988</b>								

**\*\* Details of depreciation rate is stated in note 3.02.d**

# Consolidated Schedule of Intangible Assets

As at March 31, 2021

Particulars	Schedule-A					Total
	IT Software- Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	
<b>Rate of Amortization</b>	<b>20.00%</b>	<b>20.00%</b>	<b>20.00%</b>	<b>20.00%</b>	<b>20.00%</b>	
<b>Cost</b>						
Balance at 01 July 2019	140,000	200,000	217,500	690,000	50,000	1,297,500
Addition during the period				-	-	-
Adjustment	-	-	-	-		-
<b>Balance at 30 June 2020</b>	<b>140,000</b>	<b>200,000</b>	<b>217,500</b>	<b>690,000</b>	<b>50,000</b>	<b>1,297,500</b>
Balance at 01 July 2020	140,000	200,000	217,500	690,000	50,000	1,297,500
Addition during the period			183,825			183,825
Adjustment						-
<b>Balance at 31 March 2021</b>	<b>140,000</b>	<b>200,000</b>	<b>401,325</b>	<b>690,000</b>	<b>50,000</b>	<b>1,481,325</b>
<b>Accumulated Amortization</b>						
Balance at 01 July 2019	140,000	200,000	194,500	315,833	4,167	854,500
Charged during the period	-	-	23,000	138,000	10,000	171,000
Adjustment	-	-	-			-
<b>Balance at 30 June 2020</b>	<b>140,000</b>	<b>200,000</b>	<b>217,500</b>	<b>453,833</b>	<b>14,167</b>	<b>1,025,500</b>
Balance at 01 July 2020	140,000	200,000	217,500	453,833	14,167	1,025,500
Charged during the period	-	-	9,191	103,500	7,500	120,191
Adjustment						-
<b>Balance at 31 March 2021</b>	<b>140,000</b>	<b>200,000</b>	<b>226,691</b>	<b>557,333</b>	<b>21,667</b>	<b>1,145,691</b>
<b>Written Down Value</b>						
<b>As on 30 June 2020</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>236,167</b>	<b>35,833</b>	<b>272,000</b>
<b>As on 31 March 2021</b>	<b>-</b>	<b>-</b>	<b>174,634</b>	<b>132,667</b>	<b>28,333</b>	<b>335,634</b>



**Baraka Power Limited**  
Statement of Financial Position (Un-audited)  
As at March 31, 2021

Particulars	Notes	As on	As on
		March 31, 2021	June 30, 2020
		Amount (Tk.)	Amount (Tk.)
<b>ASSETS</b>			
<b>A Non-Current Assets</b>			
Property, Plant & Equipment	4.00	1,634,738,784	1,691,644,039
Intangible Assets	5.00	202,967	35,833
Capital Work in Progress	6.00	357,418,991	342,584,030
Investment in Subsidiary	8.00	505,853,000	505,853,000
Investment in Associate	9.00	19,000,000	19,000,000
Investment in Preference Share	10.00	55,000,000	55,000,000
Pre-Operating Expenses	11.00	10,465,346	12,655,767
		<b>2,582,679,088</b>	<b>2,626,772,669</b>
<b>B Current Assets</b>			
Inventories	12.00	413,638,174	362,064,159
Investment in Marketable Securities-Held for Sale	13.00	-	3,718,680
Advances, Deposits & Pre-payments	14.00	950,933,813	886,916,463
Accounts Receivables	15.00	256,371,855	239,705,973
Current Account with Related Parties	17.00	2,811,818,563	2,483,154,977
Cash & Cash Equivalents	18.00	146,964,421	114,244,628
		<b>4,579,726,826</b>	<b>4,089,804,880</b>
<b>C TOTAL ASSETS (A+B)</b>		<b>7,162,405,914</b>	<b>6,716,577,549</b>
<b>EQUITY &amp; LIABILITIES</b>			
<b>D Total Equity</b>			
Share Capital	19.00	2,354,656,610	2,200,613,660
Share Premium	20.00	970,000,000	970,000,000
Fair Value Reserve	21.00	-	(316,044)
Retained Earnings	22.00	677,078,696	714,980,144
		<b>4,001,735,306</b>	<b>3,885,277,760</b>
<b>E Non-Current Liabilities</b>			
Term Loan-Non Current Maturity	26.00	557,468,851	504,458,377
Finance Lease Liability-Non Current Maturity	27.00	39,123	513,956
Provision for Gratuity	28.00	15,533,211	15,533,211
		<b>573,041,185</b>	<b>520,505,544</b>
<b>F Current Liabilities</b>			
Term Loan-Current Maturity	26.00	285,735,307	176,354,425
Finance Lease Liability-Current Maturity	27.00	675,613	677,272
Other Financial Facility	30.00	1,895,075,334	1,802,557,151
Provision for Tax	31.00	266,085,897	208,922,214
Payable for WPPF	32.00	19,001,726	25,152,905
Liabilities for Expenses	33.00	6,576,837	4,998,994
Accounts Payable	35.00	108,859,961	90,638,007
Other Payables	36.00	5,618,748	1,493,277
		<b>2,587,629,423</b>	<b>2,310,794,245</b>
<b>G TOTAL EQUITY &amp; LIABILITIES (D+E+F)</b>		<b>7,162,405,914</b>	<b>6,716,577,549</b>
<b>Net Assets Value Per Share (NAVPS)</b>		<b>16.99</b>	<b>17.66</b>

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 29, 2021 and signed for and on behalf of the board.

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
April 29, 2021



## Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)  
For the third quarter ended March 31, 2021

Particulars	Notes	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
		March 31,	March 31,	March 31,	March 31,
		2021	2020	2021	2020
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	37.00	817,821,528	712,730,337	256,371,786	238,770,139
Cost of Revenue	38.00	(441,233,498)	(387,157,049)	(150,885,951)	(131,331,679)
<b>Gross Profit</b>		<b>376,588,030</b>	<b>325,573,288</b>	<b>105,485,835</b>	<b>107,438,460</b>
General & Administrative Expenses	39.00	(40,627,917)	(37,820,832)	(15,641,694)	(12,992,563)
<b>Operating Profit</b>		<b>335,960,113</b>	<b>287,752,456</b>	<b>89,844,141</b>	<b>94,445,897</b>
Other Income	40.00	165,660,758	76,236,557	32,784,640	9,413,017
Financial Expenses	41.00	(102,584,628)	(71,645,112)	(31,954,115)	(27,540,331)
<b>Profit before WPPF</b>		<b>399,036,243</b>	<b>292,343,901</b>	<b>90,674,666</b>	<b>76,318,583</b>
Contribution to WPPF		(19,001,726)	(13,921,138)	(4,317,841)	(3,634,218)
<b>Profit before Tax</b>		<b>380,034,517</b>	<b>278,422,763</b>	<b>86,356,825</b>	<b>72,684,365</b>
Income Tax Expenses	43.00	(87,843,916)	(59,822,134)	(23,578,468)	(16,914,926)
<b>Net Profit after Tax</b>		<b>292,190,601</b>	<b>218,600,629</b>	<b>62,778,357</b>	<b>55,769,439</b>
Other Comprehensive Income/(loss) from Investment in Marketable Securities	13.00	316,044	1,333,443	-	1,726,933
<b>Total comprehensive income for the period</b>		<b>292,506,645</b>	<b>219,934,072</b>	<b>62,778,357</b>	<b>57,496,372</b>
<b>Earnings per Share:</b>					
Basic Earnings per Share (par value Tk. 10 each)	44.00	<b>1.24</b>	<b>0.93</b>	<b>0.27</b>	<b>0.24</b>

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 29, 2021 and signed for and on behalf of the board.

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
April 29, 2021

**Baraka Power Limited**  
Statement of Changes in Equity (Un-audited)  
For the third quarter ended March 31, 2021

Amount in Taka					
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2020	2,200,613,660	970,000,000	(316,044)	714,980,144	3,885,277,760
Net Profit/(Loss) during the period	-	-	-	292,190,601	292,190,601
Stock Dividend @ 7% for the income year 2019-2020	154,042,950	-	-	(154,042,950)	-
Cash Dividend @ 8% for the income year 2019-2020	-	-	-	(176,049,099)	(176,049,099)
Increase/(Decrease) in Fair Value	-	-	316,044	-	316,044
<b>Balance as on 31-03-2021</b>	<b>2,354,656,610</b>	<b>970,000,000</b>	<b>-</b>	<b>677,078,696</b>	<b>4,001,735,306</b>

Amount in Taka					
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2019	2,200,613,660	970,000,000	(1,027,399)	548,742,039	3,718,328,300
Net Profit/(Loss) during the period	-	-	-	72,455,638	72,455,638
Increase/(Decrease) in Fair Value	-	-	(393,490)	-	(393,490)
<b>Balance as on 31-03-2020</b>	<b>2,200,613,660</b>	<b>970,000,000</b>	<b>(1,420,889)</b>	<b>621,197,677</b>	<b>3,790,390,448</b>
Balance as on 01-04-2020	2,200,613,660	970,000,000	(1,420,889)	621,197,677	3,790,390,448
Net Profit/(Loss) during the period	-	-	-	313,843,833	313,843,833
Increase/(Decrease) in Fair Value	-	-	1,104,845	-	1,104,845
Cash Dividend @ 10% for the income year 2018-2019	-	-	-	(220,061,366)	(220,061,366)
<b>Balance as on 30-06-2020</b>	<b>2,200,613,660</b>	<b>970,000,000</b>	<b>(316,044)</b>	<b>714,980,144</b>	<b>3,885,277,760</b>

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 29, 2021 and signed for and on behalf of the board.

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
April 29, 2021

**Baraka Power Limited**  
**Statement of Cash Flows (Un-audited)**  
For the third quarter ended March 31, 2021


Particulars	Notes	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
		March 31,	March 31,	March 31,	March 31,
		2021	2020	2021	2020
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
<b>Cash Flow from Operating Activities:</b>					
Cash Receipts from Customer		801,155,646	732,325,868	258,947,616	209,391,856
Cash Receipts from Others		57,451	35,856	-	-
Cash Paid to Suppliers		(394,178,221)	(292,847,814)	(141,392,522)	(82,135,388)
Cash Paid to Others		(82,128,359)	(81,517,382)	(41,767,137)	(41,031,769)
Change in Foreign Exchange Transactions		(11,345,721)	(1,320,909)	(3,103,567)	-
<b>Cash Generated from operating Activities</b>		<b>313,560,796</b>	<b>356,675,619</b>	<b>72,684,390</b>	<b>86,224,699</b>
Income Tax paid		(93,647,256)	(61,470,527)	(37,878,837)	(34,770,999)
Financial Expenses		(86,020,954)	(78,961,006)	(24,097,026)	(26,359,586)
<b>Net Cash from Operating Activities</b>		<b>133,892,586</b>	<b>216,244,086</b>	<b>10,708,527</b>	<b>25,094,114</b>
<b>Cash Flow from Investing Activities:</b>					
Payment against PPE		(15,129,408)	(27,116,675)	(14,958,361)	(26,728,735)
Intangible Assets Addition		(183,825)	-	(1,000)	-
Investment in Subsidiaries		-	(356,250,000)	-	-
Investment in Marketable Securities		3,925,082	174,954	-	200,210
Investment in Associate		-	(100,000,000)	-	-
Dividend Received		53,354,750	50,646,709	50,604,750	50,646,709
<b>Net Cash Provided by / (Used in) Investing Activities</b>		<b>41,966,599</b>	<b>(432,545,012)</b>	<b>35,645,389</b>	<b>24,118,184</b>
<b>Cash Flow from Financing Activities:</b>					
Other Financial Facility		92,518,183	(253,132,556)	8,633,468	(564,734,763)
Received /(Payment) of Term Loan		145,827,682	(112,777,801)	(28,773,566)	(17,362,632)
Payment of Lease Liability		(476,492)	(382,389)	(162,741)	(97,954)
Current Account with Related Parties		(204,959,666)	817,411,967	141,207,642	764,254,156
Dividend Paid		(176,049,099)	(220,061,366)	(176,049,099)	(220,061,366)
<b>Net Cash Used in Financing Activities</b>		<b>(143,139,392)</b>	<b>231,057,855</b>	<b>(55,144,296)</b>	<b>(38,002,559)</b>
<b>Net Cash Inflow/(Outflow) for the period</b>		<b>32,719,793</b>	<b>14,756,929</b>	<b>(8,790,380)</b>	<b>11,209,739</b>
Opening Cash & Cash Equivalents		114,244,628	2,911,829	155,754,801	6,459,019
<b>Closing Cash &amp; Cash Equivalents</b>		<b>146,964,421</b>	<b>17,668,758</b>	<b>146,964,421</b>	<b>17,668,758</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	47.00	<b>0.57</b>	<b>0.92</b>	<b>0.05</b>	<b>0.11</b>
The above balance consists of the following:					
Cash in Hand		2,395,900	4,334,221	2,395,900	4,334,221
Cash at Bank		109,567,542	13,099,827	109,567,542	13,099,827
Cash Available on BO A/C at period end		979	234,710	979	234,710
Fixed Deposit Receipt		35,000,000	-	35,000,000	-
		<b>146,964,421</b>	<b>17,668,758</b>	<b>146,964,421</b>	<b>17,668,758</b>

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 29, 2021 and signed for and on behalf of the board.

  
Company Secretary

  
Chief Financial Officer

  
Director

  
Managing Director

  
Director

Dated: Dhaka  
April 29, 2021

## Baraka Power Limited

Schedule for Property, Plant & Equipment

As at March 31, 2021

										Schedule-B
Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Right-of-Use Assets	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
<b>Depreciation Rate</b>	<b>0%</b>	<b>10%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	<b>20%</b>	<b>6.67%</b>	<b>20%</b>	<b>3%</b>	
<b>Cost</b>										
Balance at 01 July 2019	127,863,753	3,669,285	11,194,615	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,455,436,569
Addition during the period	-	-	1,199,008	-	-	-	-	-	-	1,199,008
Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Balance at 30 June 2020</b>	<b>127,863,753</b>	<b>3,669,285</b>	<b>12,393,623</b>	<b>6,666,375</b>	<b>20,396,800</b>	<b>2,971,156</b>	<b>128,470,715</b>	<b>9,838,428</b>	<b>2,144,365,442</b>	<b>2,456,635,577</b>
Balance at 01 July 2020	127,863,753	3,669,285	12,393,623	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,456,635,577
Addition during the period	-	89,700	204,747	-	-	-	-	-	-	294,447
Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Balance at 31 March 2021</b>	<b>127,863,753</b>	<b>3,758,985</b>	<b>12,598,370</b>	<b>6,666,375</b>	<b>20,396,800</b>	<b>2,971,156</b>	<b>128,470,715</b>	<b>9,838,428</b>	<b>2,144,365,442</b>	<b>2,456,930,024</b>
<b>Accumulated Depreciation</b>										
Balance at 01 July 2019	-	2,981,956	10,631,963	6,666,375	15,847,445	1,386,539	63,211,033	9,838,428	577,562,220	688,125,959
Charged during the period	-	137,576	687,311	-	2,546,503	594,231	8,568,995	-	64,330,963	76,865,579
Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Balance at 30 June 2020</b>	<b>-</b>	<b>3,119,532</b>	<b>11,319,274</b>	<b>6,666,375</b>	<b>18,393,948</b>	<b>1,980,770</b>	<b>71,780,028</b>	<b>9,838,428</b>	<b>641,893,183</b>	<b>764,991,538</b>
Balance at 01 July 2020	-	3,119,532	11,319,274	6,666,375	18,393,948	1,980,770	71,780,028	9,838,428	641,893,183	764,991,538
Charged during the period	-	83,319	497,616	-	1,498,125	445,673	6,426,747	-	48,248,222	57,199,702
Adjustment	-	-	-	-	-	-	-	-	-	-
<b>Balance at 31 March 2021</b>	<b>-</b>	<b>3,202,851</b>	<b>11,816,890</b>	<b>6,666,375</b>	<b>19,892,073</b>	<b>2,426,443</b>	<b>78,206,775</b>	<b>9,838,428</b>	<b>690,141,405</b>	<b>822,191,240</b>
<b>Written Down Value</b>										
<b>As on 30 June 2020</b>	<b>127,863,753</b>	<b>549,753</b>	<b>1,074,349</b>	<b>-</b>	<b>2,002,852</b>	<b>990,386</b>	<b>56,690,687</b>	<b>-</b>	<b>1,502,472,259</b>	<b>1,691,644,039</b>
<b>As on 31 March 2021</b>	<b>127,863,753</b>	<b>556,134</b>	<b>781,480</b>	<b>-</b>	<b>504,727</b>	<b>544,713</b>	<b>50,263,940</b>	<b>-</b>	<b>1,454,224,037</b>	<b>1,634,738,784</b>
<b>Allocation of Depreciation:</b>		<b>For the period ended March 31, 2021</b>	<b>For the year ended June 30, 2020</b>							
Cost of Sales		48,248,222	64,330,963	(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)						
General & Administrative Expenses		8,951,480	12,534,616	(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)						
<b>Total</b>		<b>57,199,702</b>	<b>76,865,579</b>							

Schedule of Intangible Assets

As at March 31, 2021

Schedule-B

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
<b>Rate of Amortization</b>	<b>20.00%</b>	<b>20.00%</b>	<b>20.00%</b>	<b>20.00%</b>	
<b><u>Cost</u></b>					
Balance at 01 July 2019	140,000	200,000	217,500	50,000	607,500
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
<b>Balance at 30 June 2020</b>	<b>140,000</b>	<b>200,000</b>	<b>217,500</b>	<b>50,000</b>	<b>607,500</b>
Balance at 01 July 2020	140,000	200,000	217,500	50,000	607,500
Addition during the period	-	-	183,825	-	183,825
Adjustment	-	-	-	-	-
<b>Balance at 31 March 2021</b>	<b>140,000</b>	<b>200,000</b>	<b>401,325</b>	<b>50,000</b>	<b>791,325</b>
<b><u>Accumulated Amortization</u></b>					
Balance at 01 July 2019	140,000	200,000	194,500	4,167	538,667
Charged during the period	-	-	23,000	10,000	33,000
Adjustment	-	-	-	-	-
<b>Balance at 30 June 2020</b>	<b>140,000</b>	<b>200,000</b>	<b>217,500</b>	<b>14,167</b>	<b>571,667</b>
Balance at 01 July 2020	140,000	200,000	217,500	14,167	571,667
Charged during the period	-	-	9,191	7,500	16,691
Adjustment	-	-	-	-	-
<b>Balance at 31 March 2021</b>	<b>140,000</b>	<b>200,000</b>	<b>226,691</b>	<b>21,667</b>	<b>588,358</b>
<b><u>Written Down Value</u></b>					
<b>As on 30 June 2020</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>35,833</b>	<b>35,833</b>
<b>As on 31 March 2021</b>	<b>-</b>	<b>-</b>	<b>174,634</b>	<b>28,333</b>	<b>202,967</b>

# Baraka Power Limited

## Notes to the Financial Statements (Un-audited) as on and for the third quarter ended March 31, 2021

### 1.00 Reporting Entity:

#### 1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

#### 1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

#### 1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

### 2.00 Basis of Preparation and Presentation of the Financial Statements:

#### 2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS- 16	Leases

#### 2.02 Other regulatory compliances

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984  
Income Tax Rules, 1984  
Value Added Tax & Supplementary Duty Act, 2012  
Value Added Tax & Supplementary Duty Rules, 2016  
Bangladesh Labor Act, 2006 (Amended in 2013)  
Securities and Exchange Ordinance, 1969  
Securities and Exchange Rules, 1987

### **2.03 Date of authorization**

The Board of Directors authorized the financial statements for issue on April 29, 2021.

### **2.04 Reporting Period**

The financial period of the Company covers from July 01, 2020 to March 31, 2021.

### **2.05 Accrual Basis of Accounting**

These financial statements have been prepared under the accrual basis of accounting.

### **2.06 Basis of Measurement:**

All the elements of financial statements have been measured on "Historical Cost" IAS is which is one of the most commonly adopted IAS is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

### **2.07 Responsibility for Preparation and Presentation of Financial Statements:**

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

### **2.08 Use of Estimates and Judgment:**

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);  
Note 05: Intangible Assets (considering useful life of assets);  
Note 11: Pre-operating Expenses (considering period of amortization of assets);  
Note 12: Inventories;  
Note 15: Accounts Receivable;  
Note 28: Provision for Gratuity;  
Note 32: Provision for Tax.  
Note 34: Liabilities for expenses;

### **2.09 Functional and Presentational Currency and Level of Precision:**

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

### **3.00 Significant Accounting Policies:**

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

#### **3.01 Basis of Consolidation**

The company has been complied IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.



## Subsidiaries

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling interest	Business Nature
		Direct Control	Control through subsidiary	Total effective control		
Baraka Patenga Power Limited	June 7, 2011	51.00%	0.00%	51.00%	49%	Power Generation
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments
Karnaphuli Power Limited	October 26, 2017	25.00%	26.01%	51.01%	49%	Power Generation

## Associate

Name of Associates	Date of Investment	Percentage of Investment	Business Nature
Baraka Shikalbaha Power Limited	March 12, 2018	20%	Power Generation

### 3.02 Property, Plant and Equipment:

#### a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

#### b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

#### c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

#### d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the assets become ready for use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on March 31, 2021:

Name of the Assets	Baraka Power Limited	Subsidiary Company		
		Baraka Patenga Power Limited	Baraka Fashions Limited	Karnaphuli Power Limited
Land & Land development	0.00%	0.00%	0.00%	0.00%
Furniture & Fixtures	10.00%	10.00%	10.00%	10.00%
Office & Electrical Equipment	20.00%	20.00%	20.00%	20.00%
Office Decoration	20.00%	20.00%	-	20.00%

Motor Vehicles	20.00%	20.00%	-	20.00%
Maintenance Equipment	20.00%	20.00%	-	-
Building & Civil Construction	6.67%	6.67%	5.00%	6.67%
Plant & Machineries	3.00%	3.00%	5.00%	3.00%

**e. Retirements and Disposals:**

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

**f. Impairment:**

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the company.

**Recognition and Measurement**

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

**Depreciation**

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

**3.03 Intangible assets:**

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

**a. Recognition and Measurement:**

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

**b. Subsequent Costs:**

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

**c. Amortization:**

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

**3.04 Leases**

The company has adopted IFRS 16 from 1 January 2019. The standard replaces IAS 17 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

***Leases previously classified as finance lease***

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17 immediately before the date.

### **3.05 Financial Instruments:**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

### **3.06 Advances, deposits & prepayments:**

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

### **3.07 Cash and Cash Equivalents:**

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

### **3.08 Statement of Cash Flows:**

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

### **3.09 Accounts Receivables:**

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

### **3.10 Inventories:**

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

### **3.11 Provisions:**

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

### **3.12 Employee Benefits:**

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

#### **a. Defined benefit plan (gratuity)**

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

#### **b. Defined contribution plan (provident fund)**

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.

#### **c. Workers' profit participation fund**

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Bangladesh Labor Act -2006 (Amended in 2013).

#### **d. Employees' Life Insurance**

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

**e. Employees' Car Loan**

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

**f. Leave Encashment**

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

**3.13 Income Tax:**

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

**a. Current Tax**

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

**b. Deferred Tax**

In compliance with IAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 82C of Income Tax Ordinance, 1984.

**3.14 Revenue Recognition:**

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

**3.15 Financial Income and Expenses:**

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

**3.16 Earnings per Share:**

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

**a. Basic Earnings per Share**

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

**b. Weighted average number of ordinary shares outstanding during the year**

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

**c. Diluted Earnings per Share**

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

**3.17 Foreign Currency Translation:**

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

**3.18 Contingencies:**

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

**3.19 Impairment:**

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on March 31, 2021 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

### 3.20 Related party disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length IAS is with its related parties.

### 3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

### 3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- \* Each of the two parties owes the other determinable amounts;
- \* The entity has the right to set off against the amount owed by other party;
- \* The entity intends to offset;
- \* The right of setoff is legally enforceable.

### 3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- \* Statement of Financial Position as on March 31, 2021;
- \* Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31, 2021;
- \* Statement of Changes in Equity for the period ended March 31, 2021;
- \* Statement of Cash Flows for the period ended March 31, 2021; and
- \* Accounting Policies and Explanatory Notes.

### 3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

### 3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

### 3.26 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2020 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on March 31, 2021 Amount (Tk.)	As on June 30, 2020 Amount (Tk.)
<b>4.00 Property, Plant &amp; Equipment: Tk. 1,634,738,784</b>		
<b><u>Cost</u></b>		
Opening Balance	2,456,635,577	2,455,436,569
Add: Addition during the period	294,447	1,199,008
	2,456,930,024	2,456,635,577
Less: Adjustment during the period	-	-
<b>Closing Balance of Cost</b>	<b>2,456,930,024</b>	<b>2,456,635,577</b>
<b><u>Accumulated Depreciation</u></b>		
Opening Balance	764,991,538	688,125,959
Add: Charged during the period	57,199,702	76,865,579
	822,191,240	764,991,538
Less: Adjustment during the period	-	-
<b>Closing Balance of Depreciation</b>	<b>822,191,240</b>	<b>764,991,538</b>
<b>Written Down Value</b>	<b>1,634,738,784</b>	<b>1,691,644,039</b>

*Details of Property, Plant & Equipment is stated in "Schedule - B".*

*Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RJSC against the Term loan that sanctioned by the Trust Bank Ltd. and Bangladesh Infrastructure Finance Fund Ltd.*

**04.A Consolidated Property, Plant & Equipment: Tk. 11,916,865,439**

Baraka Power Limited	1,634,738,784	1,691,644,039
Baraka Patenga Power Ltd.	3,496,704,465	3,601,576,523
Karnaphuli Power Limited	6,696,917,793	6,875,286,429
Baraka Fashions Limited	216,331,146	221,880,088
	<b>12,044,692,188</b>	<b>12,390,387,079</b>
Less: Inter company adjustment	127,826,749	127,826,749
<b>Total</b>	<b>11,916,865,439</b>	<b>12,262,560,330</b>

*Details of Consolidated Property, Plant & Equipment is stated in Schedule-A.*

**5.00 Intangible Assets: Tk. 202,967**

<b><u>Cost</u></b>		
Opening Balance	607,500	607,500
Addition during the period	183,825	-
Adjustment during the period	-	-
<b>Closing Balance of Cost</b>	<b>791,325</b>	<b>607,500</b>
<b><u>Accumulated Depreciation</u></b>		
Opening Balance	571,667	538,667
Charged during the period	16,691	33,000
Adjustment during the period	-	-
<b>Closing Balance of Depreciation</b>	<b>588,358</b>	<b>571,667</b>
<b>Written Down Value</b>	<b>202,967</b>	<b>35,833</b>

*Details of Intangible Assets is stated in Schedule-B*

**05.A Consolidated Intangible Assets: Tk. 335,634**

Baraka Power Limited	202,967	35,833
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	132,667	236,167
<b>Total</b>	<b>335,634</b>	<b>272,000</b>

*Details of Consolidated Intangible Assets is stated in Schedule-A.*

**6.00 Capital Work in Progress : Tk. 357,418,991**

Plant & Machinery	357,418,991	342,584,030
<b>Total</b>	<b>357,418,991</b>	<b>342,584,030</b>

*Plant & Machinery procured for 60K operating hours major maintenance.*

	As on March 31, 2021	As on June 30, 2020
<b>06.A Consolidated Capital Work in Progress: Tk. 364,033,099</b>		
Baraka Power Limited	357,418,991	342,584,030
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	6,614,108	-
Baraka Fashions Limited	-	-
	<u>364,033,099</u>	<u>342,584,030</u>
Less: Inter Company Adjustment	-	-
<b>Total</b>	<b><u>364,033,099</u></b>	<b><u>342,584,030</u></b>
<b>7.00 Consolidated Goodwill on Acquisition: Tk. 31,969,000</b>		
Baraka Patenga Power Limited	1,768,182	1,768,182
Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
Goodwill Acquisition of Subsidiary (Karnaphuli Power Ltd.) [Note: 7.01]	1,821,505	1,821,505
<b>Total</b>	<b><u>31,969,000</u></b>	<b><u>31,969,000</u></b>
<b>7.01 Goodwill on Acquisition of Subsidiary: Tk. 1,821,505</b>		
Cost of Acquisition	262,500	262,500
Less: Share of Net Assets Acquired (Note: 07.01.01)	1,559,005	1,559,005
<b>Goodwill on Acquisition of Subsidiary</b>	<b><u>1,821,505</u></b>	<b><u>1,821,505</u></b>
<b>7.01.01 Share of Net Assets Acquired</b>		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(4,452,025)	(4,452,025)
Pre-acquisition Profit/(loss)	(2,833,995)	(2,833,995)
<b>Net Assets</b>	<b><u>(6,236,020)</u></b>	<b><u>(6,236,020)</u></b>
<b>Holding Company Portion (51%)</b>	<b><u>(1,559,005)</u></b>	<b><u>(1,559,005)</u></b>
<b>8.00 Investment in Subsidiary: TK. 505,853,000</b>		
Investment as share capital in BPPL (51%)	481,950,000	481,950,000
Investment as share capital in Baraka Fashions Ltd. (51%)	153,000	153,000
Investment as share capital in Karnaphuli Power Limited (51%)	23,750,000	23,750,000
<b>Total</b>	<b><u>505,853,000</u></b>	<b><u>505,853,000</u></b>
<i>Baraka Patenga Power Limited (BPPL) is a Public Company limited by shares has been awarded by the Bangladesh Power Development Board (BPDB) to implement 50 MW HFO based IPP power plant on BOO (Build Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Baraka Power Limited (BPL) invested Tk. 481,950,000 (i.e. 48,195,000 ordinary shares @ Tk. 10 each) as holding of 51% equity holding of BPPL initially at cost. Subsequent declaration of 5% stock dividend of Baraka Patenga Power Limited for the income year 2015-2016, Baraka Power Limited's shareholding has increased to 50,604,750 nos. of ordinary shares.</i>		
<i>Baraka Power Limited has been purchased 51% equity (15,300 ordinary shares @ Tk. 10 each) of Baraka Fashions Limited (changed from Bela Fashions Limited), a 100% export oriented woven ready-made garments factory with production capacity of 10 line located at Tongi.</i>		
<i>Baraka Power Limited acquired 25% equity holding of Karnaphuli Power Limited with effect from October 26, 2017 and Baraka Patenga Power Limited, subsidiary of Baraka Power Limited holds 51% of Karnaphuli Power Limited. The cross holding of Baraka Power Limited is 51.01% and have controlling power in the board of Karnaphuli Power Limited. The Company has incorporated as Private Company limited by shares on November 17, 2014 and achieved its commercial operation of 110MW HFO based power plant on 20 August 2019.</i>		
<b>08.A Consolidated Investment in Subsidiary: Tk. 89,512,500</b>		
Baraka Power Limited	505,853,000	505,853,000
Baraka Patenga Power Ltd.	137,700,000	96,900,000
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	<u>643,553,000</u>	<u>602,753,000</u>
Less: Inter company adjustment	554,040,500	554,040,500
<b>Total</b>	<b><u>89,512,500</u></b>	<b><u>48,712,500</u></b>



	As on March 31, 2021	As on June 30, 2020
<b>9.00 Investment in Associates: Tk. 19,000,000</b>		
Baraka Shikalbaha Power Limited	19,000,000	19,000,000
<b>Total</b>	<b>19,000,000</b>	<b>19,000,000</b>
Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018. BSPL has incorporated as Private Company limited by shares on December 13, 2017 and 105MW power plant of BSPL achieved its Commercial Operation on 24 May 2019.		
<b>09.A Consolidated Investment in Associates: Tk. 147,586,342</b>		
Opening Balance	78,434,608	32,810,163
Share of Profit/(Loss) During the Period	69,151,734	45,624,445
<b>Closing Balance</b>	<b>147,586,342</b>	<b>78,434,608</b>
<b>10.00 Investment in Preference Share: Tk. 55,000,000</b>		
Royal Educare Limited	55,000,000	55,000,000
<b>Total</b>	<b>55,000,000</b>	<b>55,000,000</b>
Baraka Power Limited has subscribed 5,500,000 redeemable preference shares of Tk. 10 each of Royal Educare Limited at Dividend rate of 10.00% p.a. for a term of 10 years.		
<b>10.A Consolidated Investment in Subsidiary: Tk. 55,000,000</b>		
Baraka Power Limited	55,000,000	55,000,000
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
<b>Total</b>	<b>55,000,000</b>	<b>55,000,000</b>
<b>11.00 Pre-operating Expenses: Tk. 10,465,346</b>		
<u>Original cost</u>		
Beginning Balance	43,808,428	43,808,428
Add: Addition during the period	-	-
<b>Ending Balance (A)</b>	<b>43,808,428</b>	<b>43,808,428</b>
<u>Amortization expenses</u>		
Beginning Balance	31,152,661	28,232,099
Add: Charged during the period	2,190,421	2,920,562
<b>Ending Balance (B)</b>	<b>33,343,082</b>	<b>31,152,661</b>
<b>Total (A-B)</b>	<b>10,465,346</b>	<b>12,655,767</b>
Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.		
<b>11.A Consolidated Pre-operating Expenses: Tk. 10,465,346</b>		
Baraka Power Limited	10,465,346	12,655,767
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
<b>Total</b>	<b>10,465,346</b>	<b>12,655,767</b>
<b>12.00 Inventories: Tk. 413,638,174</b>		
Opening Balance	362,064,159	378,616,024
Add: Purchase during the period	95,927,759	37,588,269
	<b>457,991,918</b>	<b>416,204,293</b>
Less: Consumption during the period	44,353,744	54,140,134
<b>Closing Balance</b>	<b>413,638,174</b>	<b>362,064,159</b>
Inventory Stock has been checked and verifies by the management at the close of the period. Net realizable value of above inventory items are higher than its acquisition cost. Hence, all these items of inventories were valued at cost.		

	As on March 31, 2021	As on June 30, 2020
<b>12.A Consolidated Inventories: Tk. 1,512,461,015</b>		
Baraka Power Limited	413,638,174	362,064,159
Baraka Patenga Power Ltd.	538,564,036	581,596,857
Karnaphuli Power Limited	466,191,944	511,637,996
Baraka Fashions Limited	94,066,861	90,107,127
<b>Closing Balance</b>	<b>1,512,461,015</b>	<b>1,545,406,139</b>

**13.00 Investment in Markatable Securities-Held for Sale: Tk. 0**

**Cost**

Opening Balance	3,718,680	5,310,310
Addition during the period	-	-
Withdrawal during the period	(4,158,000)	-
Cash Available on BO A/C at period end	232,918	(174,141)
<b>Closing Balance (A)</b>	<b>(206,402)</b>	<b>5,136,169</b>

**Gain/(loss)**

Realized Gain/(loss)	(108,686)	(2,126,038)
Realized BO Charges	(956)	(2,806)
Change in Fair Value of Markatable Securities	316,044	711,355
<b>Closing Balance (B)</b>	<b>206,402</b>	<b>(1,417,489)</b>

**Fair Value of Markatable Securities (A-B)**

-	<b>3,718,680</b>
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Details of Current Investment-

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 31-03-2021	Change in Fair Value as on 31-03-2021
-	-	-	-	-	-
<b>Total</b>			-	-	-

**13.A Consolidated Investment in Markatable Securities-Held for Sale: Tk. 0**

Baraka Power Limited	-	3,718,680
Baraka Patenga Power Ltd.	-	2,783,150
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
<b>Total</b>	<b>-</b>	<b>6,501,830</b>

**14.00 Advances, Deposits & Pre-payments: Tk. 950,933,813**

**Advances:**

Advance Income Tax	194,408,576	131,441,553
Advance against Inventory & PPE ( Note : 14.01)	28,281,348	28,473,393
Advance against Employees' Car Loan	416,405	500,000
Advance to Employee	1,385,000	1,455,000
<b>Sub Total</b>	<b>224,491,329</b>	<b>161,869,946</b>

**Deposits:**

Deposits for Investment in BSPL	285,000,000	285,000,000
Deposits for Investment in KPL	356,250,000	356,250,000
Deposit for Bank Guarantee	81,156,466	81,156,466
<b>Sub Total</b>	<b>722,406,466</b>	<b>722,406,466</b>

**Prepayments:**

Prepayment for Office Rent	641,512	641,512
Prepayment against Insurance Premium	3,394,506	1,998,539
<b>Sub Total</b>	<b>4,036,018</b>	<b>2,640,051</b>
<b>Grand Total</b>	<b>950,933,813</b>	<b>886,916,463</b>

	As on March 31, 2021	As on June 30, 2020
<b>14.01 Advance against Inventory &amp; PPE :Tk. 28,281,348</b>		
Inventory Software	130,000	130,000
Commercial Space*	14,400,000	14,400,000
Advance against Vehicle (Leasehold)	61,007	61,007
Land and Land Developments	2,550,000	2,550,000
Spare Parts & Lubricants	11,140,341	11,332,386
<b>Total</b>	<b>28,281,348</b>	<b>28,473,393</b>
* Baraka Power Limited purchased 3,200 sft. @ 4,500/= (total value of Tk. 1,44,00,000) commercial space at 5th floor of Royal Mark, Sylhet from Royal Homes Limited, which is a related party under common management. The commercial space is under construction.		
<b>14.A Consolidated Advances, Deposits &amp; Pre-payments: Tk. 719,167,868</b>		
Baraka Power Limited	950,933,813	886,916,463
Baraka Patenga Power Ltd.	69,573,277	73,943,812
Karnaphuli Power Limited	45,583,561	30,705,677
Baraka Fashions Limited	9,327,217	7,001,286
	1,075,417,868	998,567,238
Less: Inter Company Adjustment	356,250,000	356,250,000
<b>Total</b>	<b>719,167,868</b>	<b>642,317,238</b>
<b>15.00 Accounts Receivables: Tk. 256,371,855</b>		
Bangladesh Power Development Board (BPDB)	256,371,855	239,705,973
<b>Total</b>	<b>256,371,855</b>	<b>239,705,973</b>
<b>Aging Schedule of Accounts Receivables</b>		
<u>Duration</u>		
Invoiced 0-30 days	98,086,801	95,035,127
Invoiced 31-60 days	76,569,307	96,017,217
Invoiced 61-90 days	81,715,747	48,653,629
Invoiced 91-180 days	-	-
Invoiced 181-365 days	-	-
Invoiced over 365 days	-	-
<b>Total</b>	<b>256,371,855</b>	<b>239,705,973</b>
<b>Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994</b>		
Debts exceeding 06 months	-	-
Other debts less provision	256,371,855	239,705,973
	<b>256,371,855</b>	<b>239,705,973</b>
Debts considered good and secured	256,371,855	239,705,973
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	<b>256,371,855</b>	<b>239,705,973</b>
<b>15.A Consolidated Accounts Receivables: Tk. 1,620,201,026</b>		
Baraka Power Limited	256,371,855	239,705,973
Baraka Patenga Power Ltd.	897,779,513	473,569,555
Karnaphuli Power Limited	375,246,627	350,132,126
Baraka Fashions Limited	90,803,031	53,799,668
<b>Total</b>	<b>1,620,201,026</b>	<b>1,117,207,322</b>
<b>16.00 Consolidated Other Receivables: Tk. 799,483</b>		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	799,483	28,000
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	799,483	28,000
Inter Company Adjustment	-	-
<b>Total</b>	<b>799,483</b>	<b>28,000</b>

	As on March 31, 2021	As on June 30, 2020
<b>17.00 Current Account with Related Parties: Tk. 2,811,818,563</b>		
Karnaphuli Power Limited	1,039,956,611	799,793,086
Baraka Fashions Limited	601,158,320	504,579,597
Baraka Shikalbaha Power Limited	739,352,933	806,326,256
Royal Hospitality and Leisure Ltd.	34,656,640	31,362,889
Baraka Apparels Limited	393,134,604	337,871,982
Queens Healthcare	3,559,455	3,221,167
<b>Total Receivable</b>	<b>2,811,818,563</b>	<b>2,483,154,977</b>
<b>17.A Consolidated Current Account with Related Parties: Tk. 1,170,703,632</b>		
Baraka Power Limited	2,811,818,563	2,483,154,977
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	2,811,818,563	2,483,154,977
Less: Inter company Adjustment	1,641,114,931	1,304,372,683
<b>Total</b>	<b>1,170,703,632</b>	<b>1,178,782,294</b>
<b>18.00 Cash &amp; Cash Equivalents: Tk.146,964,421</b>		
Cash in Hand	2,395,900	2,329,524
<b>Sub Total</b>	<b>2,395,900</b>	<b>2,329,524</b>
<b>Cash at Bank</b>		
Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	109,003,051	110,711,735
Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	-	-
EXIM Bank Ltd., Fenchugonj Br.	-	21,925
BRAC Bank Ltd., Gulshan Br.	207,851	208,196
Shahjalal Islami Bank Ltd., Dhaka Main Br.	-	167,556
One Bank Ltd., Kakrail Br.	-	61,167
Bank Asia Ltd, Sylhet Uposhahar Branch	-	6,542
City Bank Ltd, Gulshan Avenue Br.	231,975	-
Modhumoti Bank Ltd	5,000	-
Eastern Bank Limited, Shantinagar Br.	119,665	504,086
<b>Sub Total</b>	<b>109,567,542</b>	<b>111,681,207</b>
Cash Available on BO A/C at period end	979	233,897
<b>Sub Total</b>	<b>979</b>	<b>233,897</b>
<b>Fixed Deposit Receipt</b>		
IPDC Finance Ltd	35,000,000	-
<b>Sub Total</b>	<b>35,000,000</b>	<b>-</b>
<b>Grand Total</b>	<b>146,964,421</b>	<b>114,244,628</b>
<i>The bank balances have been confirmed and reconciled with respective bank statements.</i>		
<i>Cash in hand has been verified by the management at the close of the period.</i>		
<b>18.A Consolidated Cash &amp; Cash Equivalents: Tk.454,640,191</b>		
Baraka Power Limited	146,964,421	114,244,628
Baraka Patenga Power Ltd.	42,433,386	26,007,819
Karnaphuli Power Limited	195,374,409	365,999,500
Baraka Fashions Limited	69,867,975	72,050,808
<b>Total</b>	<b>454,640,191</b>	<b>578,302,755</b>

		As on March 31, 2021 Amount (Tk.)	As on June 30, 2020 Amount (Tk.)		
19.00	Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each (220,061,366 Ordinary Shares of Tk. 10 each in year end June 30, 2020)	2,354,656,610	2,200,613,660		
19.A	Consolidated Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each (220,061,366 Ordinary Shares of Tk. 10 each in year end June 30, 2020)	2,354,656,610	2,200,613,660		
	Shareholding Position is as follows:				
Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Taka	
		31-03-2021	30-06-2020	31-03-2021	30-06-2020
01	FAISAL AHMED CHOWDHURY	2.08%	2.08%	48,941,220	45,739,460
02	MD. AHSANUL KABIR	2.49%	2.49%	58,729,480	54,887,370
03	GULAM RABBANI CHOWDHURY	2.08%	2.08%	48,941,220	45,739,460
04	NANU KAZI MOHAMMED MIAH	2.00%	2.00%	47,101,660	44,020,260
05	ROBIN CHOUDHURY	7.35%	7.35%	173,155,630	161,827,700
06	ABDUL BARI	2.00%	2.00%	47,141,380	44,057,370
07	BARAKA APPARELS LIMITED	2.61%	0.00%	61,425,490	-
08	FAHIM AHMED CHOWDHURY	0.50%	0.50%	11,775,510	11,005,150
09	NRB VENTURS (PVT.) LIMITED	3.34%	0.38%	78,683,080	8,346,430
10	AFZAL RASHID CHOUDHURY	0.28%	0.46%	6,700,070	10,056,750
11	FUSION HOLDINGS (PVT.) LIMITED	2.62%	0.00%	61,714,410	-
12	MD SHIRAJUL ISLAM	0.01%	1.15%	335,660	25,313,710
13	KARNAPHULI HARBOUR LIMITED	2.66%	0.00%	62,694,510	-
14	MONZUR KADIR SHAFI	0.00%	0.19%	-	4,173,930
15	ABDUS S MAJID	0.9997%	0.9997%	23,540,000	22,000,000
16	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	67,670	63,250
17	OTHER SHAREHOLDERS	68.96%	78.31%	1,623,709,620	1,723,382,820
	Total	100.00%	100.00%	2,354,656,610	2,200,613,660
20.00	Share Premium: Tk. 970,000,000				
	Share premium			1,000,000,000	1,000,000,000
	Less: Tax deducted at source (TDS)			30,000,000	30,000,000
	Total			970,000,000	970,000,000
	The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.				
20.A	Consolidated Share Premium: Tk. 970,000,000				
	Baraka Power Limited			970,000,000	970,000,000
	Baraka Patenga Power Ltd.			-	-
	Karnaphuli Power Limited			-	-
	Baraka Fashions Limited			-	-
	Total			970,000,000	970,000,000
21.00	Fair value Gain/Loss Reserve: Tk. 0				
	Opening Balance			(316,044)	(1,027,399)
	Add: Addition			316,044	711,355
				-	(316,044)
	Less : Adjustment			-	-
				-	(316,044)

	As on March 31, 2021	As on June 30, 2020
<b>21.A Consolidated Fair value Gain/Loss Reserve: Tk.0</b>		
Baraka Power Limited	-	(316,044)
Baraka Patenga Power Limited	-	(1,379,190)
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	-	(1,695,234)
Less : Non-Controlling Interest	-	(675,803)
	-	<b>(1,019,431)</b>
<b>22.00 Retained Earnings: Tk. 677,078,696</b>		
Opening Balance	714,980,144	548,742,039
Add: Net profit during the period	292,190,601	386,299,471
Prior years' adjustment	-	-
	<b>1,007,170,745</b>	<b>935,041,510</b>
Less: Cash dividend	176,049,099	220,061,366
Less: Stock dividend	154,042,950	-
<b>Total</b>	<b>677,078,696</b>	<b>714,980,144</b>
<b>23.00 Non Controlling Interest: Tk. 1,070,989,255</b>		
Opening balance	924,309,398	833,972,790
Addition during the period	195,300,107	138,956,858
	<b>1,119,609,505</b>	<b>972,929,648</b>
Less: Prior Year Adjustment	-	-
Less: Cash Dividend @ 10% (2019-2020 & 2018-2019)	48,620,250	48,620,250
<b>Total</b>	<b>1,070,989,255</b>	<b>924,309,398</b>
<b>24.00 Consolidated Advance Against Share Issue: Tk. 342,000,000</b>		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	698,250,000	698,250,000
Baraka Fashions Limited	-	-
	698,250,000	698,250,000
Less: Inter Company Adjustment	356,250,000	356,250,000
<b>Total</b>	<b>342,000,000</b>	<b>342,000,000</b>
<b>25.00 Consolidated Preference Share (Redeemable): Tk. 800,000,000</b>		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	800,000,000	200,000,000
Baraka Fashions Limited	-	-
<b>Total</b>	<b>800,000,000</b>	<b>200,000,000</b>
<b>26.00 Term Loan : Tk. 843,204,158</b>		
<b>Non-Current Maturity: Tk.557,468,851</b>		
Trust Bank Ltd.	213,491,625	-
Bangladesh Infrastructure Finance Fund Limited	214,543,346	247,397,196
Industrial & Infrastructure Development Finance Co. Ltd	129,433,880	141,537,381
Bangladesh Finance and Investment Co. Ltd.	-	115,523,800
<b>Sub Total</b>	<b>557,468,851</b>	<b>504,458,377</b>
<b>Current Maturity: Tk. 285,735,307</b>		
Trust Bank Ltd.	126,206,828	-
Bangladesh Infrastructure Finance Fund Limited	93,667,704	75,057,704
Industrial & Infrastructure Development Finance Co. Ltd	35,330,245	33,728,488
Bangladesh Finance and Investment Co. Ltd.	-	53,601,377
Interest Payable	30,530,530	13,966,856
<b>Sub Total</b>	<b>285,735,307</b>	<b>176,354,425</b>
<b>Grand-Total</b>	<b>843,204,158</b>	<b>680,812,802</b>

Trust Bank Limited has sanctioned term loan facility of BDT 380.00 million on 10 August 2020 and availed on 01 September 2020 at interest rate of 9% p.a. for tenor of 04 years for the purpose of taking-over loan of BD Finance Limited, payable at equal quarterly installments.

Bangladesh Infrastructure Finance Fund Limited (BIFFL) has approved a Term Loan facility of BDT 40 crore on October 10, 2018 at interest rate 10.50% for tenor of 06 years and payable quarterly an amount of Tk. 2,27,08,291 as regard to convert the existing short term loan of BIFFL. The facility will be expired on 02-10-2024.

	As on March 31, 2021	As on June 30, 2020
Industrial and Infrastructure Development Finance Company Limited (IIDFCL) has sanctioned term loan facility of BDT 200.00 million on April 29, 2019 at interest rate 14%.00.IIDFCL revised its interest rate 11.50% effective from 20 January 2021 and payable monthly an amount of Tk 45,87,485. The facility will be expired on 20-08-2024.		

The security package for the term loan is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the company.

**26.A Consolidated Term Loan (Non-Current): Tk. 2,097,824,690**

Baraka Power Limited	557,468,851	504,458,377
Baraka Patenga Power Ltd.	1,413,642,111	1,598,741,651
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	126,713,728	163,301,421
<b>Total</b>	<b>2,097,824,690</b>	<b>2,266,501,449</b>

**26.B Consolidated Term Loan (Current): Tk. 848,363,877**

Baraka Power Limited	285,735,307	176,354,425
Baraka Patenga Power Ltd.	415,118,593	422,478,894
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	147,509,977	85,000,073
<b>Total</b>	<b>848,363,877</b>	<b>683,833,392</b>

**27.00 Finance Lease Liability: Tk. 714,736**

**Non-Current Maturity**

IPDC Finance Limited	39,123	513,956
<b>Sub-Total</b>	<b>39,123</b>	<b>513,956</b>

**Current Maturity**

IPDC Finance Limited	675,613	677,272
<b>Sub-Total</b>	<b>675,613</b>	<b>677,272</b>
<b>Grand-Total</b>	<b>714,736</b>	<b>1,191,228</b>

Interest Rate	9.85% p.a.
Tenor & Limit	Limit of Tk. 1.00 crore for 05 years tenor
Repayment Amount	Tk. 61,007 only per month;
Purpose	To purchase two units of Motor Vehicle;
Security	- Corporate Guarantee of Baraka Patenga Power Limited - Personal Guarantee of all director except independent director.

Obligation under Finance Lease has been recognized as liability in the Statement of Financial Position, from the date of inception of the lease agreement, at amount equal at the inception of lease to the lower of fair value of leased assets and present value of minimum lease payment.

The Principal amount of lease obligation payable after the date of statement of financial position is as follows :

Particulars	31-03-2021			30-06-20
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than one year	732,084	56,471	675,613	677,272
Later than one year but not later than five years	61,007	21,884	39,123	513,956
Later than five years	-	-	-	-
<b>Total obligation under finance lease</b>	<b>793,091</b>	<b>78,355</b>	<b>714,736</b>	<b>1,191,228</b>

**27.A Consolidated Finance Lease Liability (Non-Current): Tk. 6,410,960**

Baraka Power Limited	39,123	513,956
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	6,371,837	9,031,391
Baraka Fashions Limited	-	-
<b>Total</b>	<b>6,410,960</b>	<b>9,545,347</b>



	As on March 31, 2021	As on June 30, 2020
<b>27.B Consolidated Finance Lease Liability (Current): Tk. 4,377,164</b>		
Baraka Power Limited	675,613	677,272
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	3,701,551	3,358,237
Baraka Fashions Limited	-	-
<b>Total</b>	<b>4,377,164</b>	<b>4,035,509</b>
<b>28.00 Provision for Gratuity: Tk. 15,533,211</b>		
Opening Balance	15,533,211	23,034,600
Add: Provision made during the period	-	15,697,627
	15,533,211	38,732,227
Less: Transferred to gratuity fund	-	23,035,600
Less: Payment made during the period	-	163,416
<b>Closing Balance</b>	<b>15,533,211</b>	<b>15,533,211</b>
<b>28.A Consolidated Provision for Gratuity: Tk. 16,703,608</b>		
Baraka Power Limited	15,533,211	15,533,211
Baraka Patenga Power Ltd.	1,170,397	2,734,465
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
<b>Total</b>	<b>16,703,608</b>	<b>18,267,676</b>
<b>29.00 Consolidated Deferred Tax Liability: Tk. 2,231,113</b>		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	2,231,113	1,887,638
<b>Total</b>	<b>2,231,113</b>	<b>1,887,638</b>
<b>30.00 Other Financial Facility: Tk. 1,895,075,334</b>		
Working Capital Liability	1,895,075,334	1,802,557,151
<b>Total</b>	<b>1,895,075,334</b>	<b>1,802,557,151</b>
<b>30.A Consolidated Other Financial Facility: Tk. 7,695,708,610</b>		
Baraka Power Limited	1,895,075,334	1,802,557,151
Baraka Patenga Power Ltd.	1,187,519,730	722,158,550
Karnaphuli Power Limited	4,563,946,982	6,084,797,550
Baraka Fashions Limited	49,166,564	21,438,333
	7,695,708,610	8,630,951,584
Less: Inter Company Adjustment	-	-
<b>Total</b>	<b>7,695,708,610</b>	<b>8,630,951,584</b>
<b>31.00 Provision for Income Tax: Tk. 266,085,897</b>		
Opening balance	208,922,214	166,462,310
Addition during the period	87,843,916	116,758,633
	296,766,130	283,220,943
Less: Adjustment during the period	30,680,233	74,298,729
<b>Closing balance</b>	<b>266,085,897</b>	<b>208,922,214</b>
<b>31.A Consolidated Provision for Income Tax: Tk. 131,789,447</b>		
Baraka Power Limited	266,085,897	208,922,214
Baraka Patenga Power Ltd.	2,012,535	1,975,699
Karnaphuli Power Limited	379,523	379,318
Baraka Fashions Limited	7,955,785	5,666,043
	276,433,740	216,943,274
Less: Inter company adjustment	(144,644,293)	(144,644,293)
<b>Total</b>	<b>131,789,447</b>	<b>72,298,981</b>

	As on March 31, 2021	As on June 30, 2020
<b>32.00 Payable for WPPF: Tk. 19,001,726</b>		
Opening Balance	25,152,905	25,195,599
Add: Addition made during the period	19,001,726	25,152,905
	<b>44,154,631</b>	<b>50,348,504</b>
Less: Payment made during the period		
Participation Fund	19,972,324	20,156,479
Welfare Fund	5,180,581	5,039,120
<b>Closing Balance</b>	<b>19,001,726</b>	<b>25,152,905</b>
<i>The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Chapter-15 of The Bangladesh Labor Act, 2006 (Amended in 2013) for the period ended December 31, 2020.</i>		
<b>32.A Consolidated Payable for WPPF: Tk.26,535,586</b>		
Baraka Power Limited	19,001,726	25,152,905
Baraka Patenga Power Ltd.	7,533,860	9,182,201
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
<b>Total</b>	<b>26,535,586</b>	<b>34,335,106</b>
<b>33.00 Liabilities for Expenses: Tk. 6,576,837</b>		
Audit Fees	-	287,500
Salary & Allowances	5,461,837	3,508,254
Directors Remuneration	1,115,000	1,203,240
<b>Total</b>	<b>6,576,837</b>	<b>4,998,994</b>
<b>33.A Consolidated Liabilities for Expenses: Tk. 43,231,202</b>		
Baraka Power Limited	6,576,837	4,998,994
Baraka Patenga Power Ltd.	5,008,620	4,935,452
Karnaphuli Power Limited	10,083,433	7,538,200
Baraka Fashions Limited	21,562,312	16,502,664
<b>Total</b>	<b>43,231,202</b>	<b>33,975,310</b>
<b>34.00 Consolidated Current Account with Related Parties: Tk. 0</b>		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	1,039,956,611	799,793,086
Baraka Fashions Limited	601,158,320	504,579,597
	1,641,114,931	1,304,372,683
Less: Inter company Adjustment	1,641,114,931	1,304,372,683
<b>Total</b>	<b>-</b>	<b>-</b>
<b>35.00 Accounts Payable: Tk. 108,859,961</b>		
Jalalabad Gas T & D Co. Limited	92,041,227	85,461,613
Ranks Petroleum	5,185,425	5,129,750
Lub-Rref Bangladesh Ltd	309,800	-
ABB Ltd	42,798	-
Delcot Ltd	34,952	-
Sincos Automation Ltd	102,563	-
M/S Hasina Enterprise	3,061,000	-
Adlink Pvt Ltd	11,520	-
Podder & Associates	215,000	-
Fascinate Shipping Lines	583,000	-
CDZ Global Logistics Ltd	1,954,945	-
Powerpac Engineering	87,720	-
Integra Technologies Ltd	181,617	-
Linde Bangladesh Ltd	707,000	-
Active Energy Ltd	4,321,031	-
DHL Express Ltd	17,225	17,225
Mr. Tutul (RJSC Expenses)	3,138	29,419
<b>Total</b>	<b>108,859,961</b>	<b>90,638,007</b>

	As on March 31, 2021	As on June 30, 2020
<b>35.A Consolidated Accounts Payables: Tk. 246,269,858</b>		
Baraka Power Limited	108,859,961	90,638,007
Baraka Patenga Power Ltd.	16,601,145	12,046,191
Karnaphuli Power Limited	12,651,845	20,964,418
Baraka Fashions Limited	108,156,907	131,635,964
	246,269,858	255,284,580
Inter Company Adjustment	-	-
<b>Total</b>	<b>246,269,858</b>	<b>255,284,580</b>
<b>36.00 Other Payables: Tk. 5,618,748</b>		
Other payable for IPO proceeds	48,000	48,000
Other payable for Dividend Suspense A/C	5,570,748	1,445,277
<b>Total</b>	<b>5,618,748</b>	<b>1,493,277</b>
<i>Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.</i>		
<b>36.A Consolidated other Payables: Tk. 21,404,859</b>		
Baraka Power Limited	5,618,748	1,493,277
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	15,786,111	17,505,555
Baraka Fashions Limited	-	2,954,665
	21,404,859	21,953,497
Less Inter Company Adjustment	-	-
<b>Total</b>	<b>21,404,859</b>	<b>21,953,497</b>

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
<b>37.00 Revenue: Tk. 817,821,528</b>				
Capacity Proceeds	307,157,511	299,811,047	102,963,549	98,752,239
Variable Operational & Maintenance Proceeds	125,952,432	97,508,955	38,215,085	33,081,443
Energy Proceeds	384,711,585	315,410,335	115,193,152	106,936,457
<b>Total</b>	<b>817,821,528</b>	<b>712,730,337</b>	<b>256,371,786</b>	<b>238,770,139</b>
<i>Reason for changes: Energy proceeds and VOMP increased by 21.97% &amp; 29.17% respectively as demand for power supply increased relatively.</i>				
<b>37.A Consolidated Revenue: Tk. 4,093,439,620</b>				
Baraka Power Limited	817,821,528	712,730,337	256,371,786	238,770,139
Baraka Patenga Power Ltd.	1,672,425,063	1,454,184,774	705,954,739	362,298,735
Karnaphuli Power Limited	1,098,194,914	1,229,776,119	375,246,626	342,814,904
Baraka Fashions Limited	504,998,115	361,532,275	280,201,426	197,099,483
<b>Total</b>	<b>4,093,439,620</b>	<b>3,758,223,505</b>	<b>1,617,774,577</b>	<b>1,140,983,261</b>
<b>38.00 Cost of Revenue : Tk. 441,233,498</b>				
Gas Consumption	309,663,111	253,895,499	100,196,780	91,833,521
Lubricants and Chemical Consumption	22,236,020	15,374,917	7,849,060	1,824,115
Spare Parts Consumption	22,117,724	31,840,892	14,077,279	8,908,765
Salaries & Allowance	33,363,038	32,616,578	11,116,677	11,028,598
Depreciation on Plant & Machinery	48,248,222	48,248,222	16,082,740	16,082,740
Repair & Maintenances on Plant & Machinery	957,473	974,312	73,144	44,500
Insurance Premium	4,647,910	4,206,629	1,490,271	1,609,440
<b>Total</b>	<b>441,233,498</b>	<b>387,157,049</b>	<b>150,885,951</b>	<b>131,331,679</b>
<b>38.A Consolidated Cost of Revenue: Tk. 2,459,885,036</b>				
Baraka Power Limited	441,233,498	387,157,049	150,885,951	131,331,679
Baraka Patenga Power Ltd.	1,276,936,947	1,079,061,430	571,155,695	256,160,106
Karnaphuli Power Limited	255,967,761	552,817,328	76,662,208	85,288,284
Baraka Fashions Limited	485,746,830	371,301,371	263,339,710	203,933,642
	<b>2,459,885,036</b>	<b>2,390,337,178</b>	<b>1,062,043,564</b>	<b>676,713,711</b>
Less: Inter Company Adjustment	-	-	-	-
<b>Total</b>	<b>2,459,885,036</b>	<b>2,390,337,178</b>	<b>1,062,043,564</b>	<b>676,713,711</b>
<b>39.00 General &amp; Administrative Expenses: Tk. 40,627,917</b>				
Salary & Allowances	5,340,891	5,180,945	1,783,243	1,531,762
Director's Remuneration	7,350,000	6,229,800	2,565,000	1,918,800
Advertisement & Publicity	278,200	246,510	126,350	107,650
AGM & EGM Expenses	1,453,381	486,479	889,024	346,479
Annual Fees	2,763,830	1,996,454	2,462,253	860,885
Annual Religious and Cultural Expenses	366,119	858,333	366,119	858,333
Business Development Expenses	247,351	127,072	37,608	26,506
Communication Expenses	827,991	901,238	245,782	282,757
Education & Training	153,750	338,170	150,000	318,100
Entertainment & Others	747,557	1,248,178	322,287	357,466
Gardening & Beautification Expenses	247,806	40,892	30,115	14,401
General Repair & Maintenances	1,012,345	1,197,044	72,500	387,477
Gift & Greetings	85,000	29,760	60,000	20,000
Insurance Premium	-	308,092	-	-
Legal Fees and Professional Consultancy	312,000	60,306	249,500	60,306
Medical Expenses	19,000	31,448	9,000	28,375
Meeting Attendance Fee	1,452,000	550,000	423,000	187,000
Newspaper, Books & Periodicals	20,352	27,568	6,735	10,037
Office Rent, Rates & Taxes	925,452	822,789	313,467	274,263
Photocopy & Stationeries	366,922	307,600	83,058	5,664
Printing & Others	369,688	86,157	246,713	86,157
Rest House Keeping Expenses	823,080	799,070	265,590	267,590
Staff Fooding & Lodging	748,337	376,962	29,962	22,452
Travelling & Conveyance	899,372	1,223,664	413,048	461,336
Uniform	431,302	393,793	219,061	259,087
Utility Expenses	701,678	437,103	190,455	63,303
Vehicle Running Expenses	1,525,921	1,877,226	396,194	376,627
Amortization Expenses	2,207,112	2,220,921	741,831	733,890
Depreciation Expenses	8,951,480	9,417,258	2,943,799	3,125,860
<b>Total</b>	<b>40,627,917</b>	<b>37,820,832</b>	<b>15,641,694</b>	<b>12,992,563</b>

		Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
<b>39.A</b>	<b>Consolidated General &amp; Administrative Expenses: Tk. 212,282,364</b>				
	Baraka Power Limited	40,627,917	37,820,832	15,641,694	12,992,563
	Baraka Patenga Power Ltd.	47,489,704	42,202,114	16,645,005	13,131,576
	Karnaphuli Power Limited	85,936,211	76,100,114	27,586,748	26,669,200
	Baraka Fashions Limited	38,228,532	40,558,090	11,545,611	13,572,360
	<b>Total</b>	<b>212,282,364</b>	<b>196,681,150</b>	<b>71,419,058</b>	<b>66,365,699</b>
<b>40.00</b>	<b>Other Income: Tk. 165,660,758</b>				
	Capital Gain/(Loss) on Marketable Securities	(108,686)	(2,126,038)	-	(950,244)
	Dividend Income on Marketable Securities	-	41,959	-	41,959
	Dividend Income on Preference Share	2,750,000	-	-	-
	Dividend Income on Investment in Subsidiary	50,604,750	50,604,750	-	-
	BO A/C Charges	(956)	(1,993)	-	(828)
	Foreign Exchange Gain /(Loss)	(11,345,721)	(1,320,909)	(3,103,567)	-
	Bank Interest	57,451	35,856	-	-
	Interest Income earned on Loan from Related Party	123,703,920	29,002,932	35,888,207	10,322,130
	<b>Total</b>	<b>165,660,758</b>	<b>76,236,557</b>	<b>32,784,640</b>	<b>9,413,017</b>
<b>40.A</b>	<b>Consolidated Other Income: Tk. 22,725,910</b>				
	Baraka Power Limited	165,660,758	76,236,557	32,784,640	9,413,017
	Baraka Patenga Power Ltd.	(869,803)	(4,103,072)	(20,746)	(1,709,977)
	Karnaphuli Power Limited	(5,326,889)	(3,342,777)	(417,289)	(3,493,165)
	Baraka Fashions Limited	(5,835,008)	513,123	(2,765,431)	(290,282)
		<b>153,629,058</b>	<b>69,303,831</b>	<b>29,581,174</b>	<b>3,919,593</b>
	Less: Inter company adjustment	130,903,148	50,604,750	48,642,479	-
	<b>Total</b>	<b>22,725,910</b>	<b>18,699,081</b>	<b>(19,061,305)</b>	<b>3,919,593</b>
<b>41.00</b>	<b>Financial Expenses: Tk. 102,584,628</b>				
	Term Finance Expenses	48,349,472	37,780,675	9,672,491	8,445,391
	Lease Finance Expenses	72,571	81,607	20,280	-
	Other Financial Expenses	51,498,767	32,518,292	19,800,808	18,473,441
	Bank Charge & Commission	216,618	121,546	13,336	50,003
	Bank Guarantee Expenses	2,447,200	1,142,992	2,447,200	571,496
	<b>Total</b>	<b>102,584,628</b>	<b>71,645,112</b>	<b>31,954,115</b>	<b>27,540,331</b>
<b>41.A</b>	<b>Consolidated Financial Expenses: Tk. 686,138,166</b>				
	Baraka Power Limited	102,584,628	71,645,112	31,954,115	27,540,331
	Baraka Patenga Power Ltd.	188,917,547	189,351,135	69,706,344	58,561,856
	Karnaphuli Power Limited	406,345,306	294,631,064	150,351,839	124,028,376
	Baraka Fashions Limited	68,589,083	63,005,240	20,107,442	23,701,500
		<b>766,436,564</b>	<b>618,632,551</b>	<b>272,119,740</b>	<b>233,832,063</b>
	Less: Inter company adjustment	80,298,398	48,642,479	48,642,479	-
	<b>Total</b>	<b>686,138,166</b>	<b>618,632,551</b>	<b>223,477,261</b>	<b>233,832,063</b>
<b>42.00</b>	<b>Consolidated Deferred Tax: Tk. 343,475</b>				
	Baraka Power Limited	-	-	-	-
	Baraka Patenga Power Ltd.	-	-	-	-
	Karnaphuli Power Limited	-	-	-	-
	Baraka Fashions Limited	343,475	577,878	112,778	214,953
	<b>Total</b>	<b>343,475</b>	<b>577,878</b>	<b>112,778</b>	<b>214,953</b>
	<i>Calculation of Deferred Tax is stated in Annexure - A.</i>				
<b>43.00</b>	<b>Income Tax Expenses: Tk. 87,843,916</b>				
	Income tax expenses on Revenue	49,069,292	42,763,820	15,382,307	14,326,208
	Income tax expenses on Dividend Income	10,670,950	10,129,342	-	8,392
	Income tax expenses on Financial & Other Income	28,103,674	6,928,972	8,196,161	2,580,326
	<b>Total</b>	<b>87,843,916</b>	<b>59,822,134</b>	<b>23,578,468</b>	<b>16,914,926</b>
	<i>Calculation of Current Tax is stated in Annexure - B.</i>				
<b>43.A</b>	<b>Consolidated Income Tax Expenses: Tk. 92,132,664</b>				
	Baraka Power Limited	87,843,916	59,822,134	23,578,468	16,914,926
	Baraka Patenga Power Ltd.	36,836	117,038	-	8,558
	Karnaphuli Power Limited	1,962,170	-	1,962,035	-
	Baraka Fashions Limited	2,289,742	1,792,474	1,089,432	423,510
		<b>92,132,664</b>	<b>61,731,646</b>	<b>26,629,935</b>	<b>17,346,994</b>
	Less: Inter Company Adjustment	-	-	-	-
	<b>Total</b>	<b>92,132,664</b>	<b>61,731,646</b>	<b>26,629,935</b>	<b>17,346,994</b>
<b>44.00</b>	<b>Earnings Per Share (EPS) : Tk. 1.24</b>				
	Profit Attributable to Ordinary Shareholders	292,190,601	218,600,629	62,778,357	55,769,439
	Weighted Average Number of Ordinary Shares	235,465,661	235,465,661	235,465,661	235,465,661
	Outstanding during the period (Note 44.01)				
	<b>Basic Earnings Per Share (EPS)</b>	<b>1.24</b>	<b>0.93</b>	<b>0.27</b>	<b>0.24</b>

Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)

Reason for changes: Basic EPS has increased by 33.66% during the period over previous period as revenue and non-operational income has increased in current period.

#### 44.A Consolidated Earnings Per Share (EPS): Tk. 2.18

Profit Attributable to Ordinary Shareholders	513,375,669	423,058,551	159,996,259	125,975,752
Weighted Average Number of Ordinary Shares	235,465,661	235,465,661	235,465,661	235,465,661
Outstanding during the period (Note 44.01)				
<b>Total</b>	<b>2.18</b>	<b>1.80</b>	<b>0.68</b>	<b>0.54</b>

Reason for changes: Consolidated EPS has increased by 21.35% as income increased of its own business and one of its Subsidiary Company has generated revenue for full quarter compared to partial in earlier period.

#### 44.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2019	220,061,366			220,061,366
Addition during the period	15,404,295	365	15404295/365*365	15,404,295
<b>As on March 31, 2021</b>	<b>235,465,661</b>			<b>235,465,661</b>

#### 44.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

#### 45.00 Net Assets Value (NAV) Per Share: Tk. 16.99

	As on March 31, 2021 Amount (Tk.)	As on June 30, 2020 Amount (Tk.)
Share Capital	2,354,656,610	2,200,613,660
Share Premium	970,000,000	970,000,000
Fair Value Reserve	-	(316,044)
Retained Earnings	677,078,696	714,980,144
<b>Total Shareholders' Equity (A)</b>	<b>4,001,735,306</b>	<b>3,885,277,760</b>
Total Number of Ordinary Shares (B)	235,465,661	220,061,366
<b>Net Assets Value (NAV) Per Share (C=A/B)</b>	<b>16.99</b>	<b>17.66</b>

Reason for changes: There was no such significant change in NAV at the period end.

#### 45.A Consolidated Net Assets Value (NAV) Per Share: Tk. 20.13

Share Capital	2,354,656,610	2,200,613,660
Share Premium	970,000,000	970,000,000
Fair Value Reserve	-	(2,146,496)
Retained Earnings	1,415,243,736	1,035,259,750
<b>Total Shareholders' Equity (A)</b>	<b>4,739,900,346</b>	<b>4,203,726,914</b>
Total Number of Ordinary Shares (B)	235,465,661	220,061,366
<b>Consolidated Net Assets Value (NAV) Per Share (C=A/B)</b>	<b>20.13</b>	<b>19.10</b>

Reason for changes: There was no such significant change in NAV at the period end.

#### 46.00 Cash Flows from Operating Activities (Indirect Method)

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
	March 31, 2021 Amount (Tk.)	March 31, 2020 Amount (Tk.)	March 31, 2021 Amount (Tk.)	March 31, 2020 Amount (Tk.)
Net Profit After Tax	292,190,601	218,600,629	62,778,357	55,769,439
Deprecation as Non Cash Expenses	57,199,702	57,665,480	19,026,539	19,208,600
Amortization as Non Cash Expense	2,207,112	2,220,921	741,831	733,890
Non Cash Other Income	(123,703,920)	(29,002,932)	(35,888,207)	40,282,620
Other Income generated from Investing Activity	(53,245,108)	(48,518,678)	-	(49,695,637)
(Increase)/Decrease of Accounts Receivable	(16,665,882)	19,595,531	2,575,830	(29,378,283)
(Increase)/Decrease of Other Receivable (Note: 46.01)	-	93,148	-	(104,545)
(Increase)/Decrease of Inventories	(51,574,015)	13,069,172	(32,564,357)	(6,516,170)
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note :46.02)	(64,017,350)	(72,189,671)	(18,170,849)	(17,219,490)
Increase/(Decrease) of Accrued Interest	16,563,674	(7,536,130)	7,857,089	1,180,745
Increase/(Decrease) of Deferred Liabilities	-	170,525,362	-	170,525,362
Increase/(Decrease) of Accounts Payable	18,221,954	155,002,422	5,312,989	153,860,397
Increase/(Decrease) of Liabilities for Expenses	1,577,843	3,473,120	2,170,430	3,825,602

	Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
	March 31,	March 31,	March 31,	March 31,
	2021	2020	2021	2020
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Increase/(Decrease) of Provision for Income Tax	57,163,683	45,860,626	13,578,468	4,953,418
Increase/(Decrease) of Payable for WPPF	(6,151,179)	(11,274,461)	(20,835,064)	(20,991,381)
Increase/(Decrease) of Other Payable (Note: 46.03)	4,125,471	-	4,125,471	-
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase of Liabilities for Capital Work in Progress	-	(301,340,453)	-	(301,340,453)
<b>Net Cash Flows From Operation Activities</b>	<b>133,892,586</b>	<b>216,244,086</b>	<b>10,708,527</b>	<b>25,094,114</b>

#### 46.01 (Increase)/Decrease of Other Receivable for Operational Activities

(Increase)/Decrease of Other Receivable	-	1,032,281,279	-	50,500,205
(Increase)/Decrease of Other Receivable from Non operating Ac	-	1,032,188,131	-	50,604,750
	<b>-</b>	<b>93,148</b>	<b>-</b>	<b>(104,545)</b>

#### 46.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities

(Increase)/Decrease of Advance Deposit and Prepayment	(64,017,350)	(526,939,671)	(18,170,849)	(15,719,490)
(Increase)/Decrease of Deposit for Investment in Associates	-	(100,000,000)	-	-
(Increase)/Decrease of Deposit for Investment in Subsidiary	-	(356,250,000)	-	-
(Increase)/Decrease for PPE	-	1,500,000	-	1,500,000
	<b>(64,017,350)</b>	<b>(72,189,671)</b>	<b>(18,170,849)</b>	<b>(17,219,490)</b>

#### 46.03 (Increase)/Decrease of Other payable for Operational Activities

(Increase)/Decrease of Other Payable	4,125,471	283,221,366	(171,923,628)	-
(Increase)/Decrease of Other Payable from Non operating Activ	-	283,221,366	(176,049,099)	-
	<b>4,125,471</b>	<b>-</b>	<b>4,125,471</b>	<b>-</b>

#### 46.A Consolidated Cash Flows from Operating Activities (Indirect Method)

Net Profit After Tax	707,999,973	580,026,163	230,730,735	169,830,013
Deprecation as Non Cash Expenses	354,488,355	333,158,447	118,235,830	114,062,806
Amortization as Non Cash Expense	2,310,612	6,014,163	776,331	2,152,043
Non-cash Adjustment for Delay in Commissioning	-	(56,915,636)	-	(32,700,853)
Non Cash Financial Expenses	183,332,375	269,815,150	(13,372,075)	90,270,307
Loss/(Gain) from Associate Company	(69,151,734)	(91,626,405)	(22,323,945)	(24,593,617)
Other Income from Investing Activities	(1,697,232)	4,156,923	-	1,830,423
Non Cash Other Income	(43,405,522)	(29,002,932)	12,754,272	(21,998,518)
(Increase)/Decrease of Accounts Receivable	(502,993,704)	(140,205,276)	(166,021,033)	(35,800,444)
(Increase)/Decrease of Other Receivable (Note: 46.A.01)	(22,000)	75,148	(4,000)	(114,545)
(Increase)/Decrease of Inventories	32,945,124	(387,258,903)	7,379,330	207,691,578
Purchase of Inventory through Other Financing Facility	665,338,997	698,955,964	190,251,701	224,434,749
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 46.A.02)	(69,761,080)	(131,601,659)	(22,379,423)	(48,752,005)
Increase/(Decrease) of Provision for Gratuity	(1,564,068)	-	(798,000)	-
Increase/(Decrease) of Deferred Tax	343,475	577,877	112,778	214,953
Increase/(Decrease) of Accrued Interest	11,943,148	(19,401,337)	4,349,704	5,163,755
Increase/(Decrease) of Accounts Payable (Note: 46.A.03)	(8,536,466)	225,319,456	(36,441,500)	208,045,880
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	9,255,892	8,883,911	3,191,431	6,968,741
Increase/(Decrease) of Provision for Income Tax	59,490,466	43,252,814	14,667,970	815,526
Increase/(Decrease) of Payable for WPPF	(7,799,520)	(4,633,174)	(27,711,220)	(19,432,561)
Increase/(Decrease) of Other Payable (Note: 46.A.04)	(16,334,749)	194,964	(2,682,740)	(1,457,270)
Increase of Liabilities for Capital Work in Progress	-	(301,340,453)	-	(301,340,453)
<b>Net Cash Flows From Operation Activities</b>	<b>1,306,182,342</b>	<b>1,008,445,205</b>	<b>290,716,146</b>	<b>545,290,508</b>

#### 46.A.01 (Increase)/Decrease of Other Receivable

(Increase)/Decrease of Other Receivable	(771,483)	747,263,279	(753,483)	(114,545)
(Increase)/Decrease of Other Receivable for Related Parties	(749,483)	747,188,131	(749,483)	-
	<b>(22,000)</b>	<b>75,148</b>	<b>(4,000)</b>	<b>(114,545)</b>

#### 46.A.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities

(Increase)/Decrease of Advance Deposit and Prepayment	(76,850,630)	10,030,628	(16,757,514)	(39,186,986)
(Increase)/Decrease of Deposit for Investment in Associates	-	(100,000,000)	-	-
(Increase)/Decrease for PPE	(7,089,550)	241,632,287	5,621,909	9,565,019
	<b>(69,761,080)</b>	<b>(131,601,659)</b>	<b>(22,379,423)</b>	<b>(48,752,005)</b>



		Third Quarter Ended (09 Months)		Third Quarter Ended (03 Months)	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
<b>46.A.03</b>	<b>(Increase)/Decrease of Accounts Payable for Operational Activities</b>				
	(Increase)/Decrease of Accounts Payable	(9,014,722)	(27,833,915)	(36,585,997)	199,781,773
	(Increase)/Decrease for PPE	(478,256)	(253,153,371)	(144,497)	(8,264,107)
		<b>(8,536,466)</b>	<b>225,319,456</b>	<b>(36,441,500)</b>	<b>208,045,880</b>
<b>46.A.04</b>	<b>(Increase)/Decrease of Other Payable</b>				
	(Increase)/Decrease of Other Payable	(548,638)	90,198,875	(217,597,089)	(302,099,392)
	(Increase)/Decrease of Other Payable from Non Operating Activit.	-	90,003,911	(224,669,349)	(300,642,122)
	Non Cash Adjustment	15,786,111	-	9,755,000	-
		<b>(16,334,749)</b>	<b>194,964</b>	<b>(2,682,740)</b>	<b>(1,457,270)</b>
<b>47.00</b>	<b>Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.57</b>				
	Cash Generated from Operating Activities (A)	133,892,586	216,244,086	10,708,527	25,094,114
	Total Number of Ordinary Shares (B)	235,465,661	235,465,661	235,465,661	235,465,661
	<b>Net Operating Cash Flows Per Share (NOCFPS) (C=A/B)</b>	<b>0.57</b>	<b>0.92</b>	<b>0.05</b>	<b>0.11</b>
	<i>Reason for changes: NOCFPS has decreased during the period over earlier period due to high payment to suppliers than low amount of receipts from customers of the Company.</i>				
<b>47.A</b>	<b>Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 5.55</b>				
	Cash Generated from Operating Activities (A)	1,306,182,342	1,008,445,205	290,716,146	545,290,508
	Total Number of Ordinary Shares (B)	235,465,661	235,465,661	235,465,661	235,465,661
	<b>Consolidated Net Operating Cash Flows Per (C=A/B)</b>	<b>5.55</b>	<b>4.28</b>	<b>1.23</b>	<b>2.32</b>
	<i>Reason for changes: NOCFPS has increased during the period over earlier period due to less payment to suppliers than high amount of receipts from customers of the Company.</i>				
<b>48.00</b>	<b>General Disclosures:</b>				
<b>48.01</b>	<i>Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.</i>				
<b>49.00</b>	<b>Events after reporting period:</b>				
a.	<i>There was no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.</i>				

**Calculation of Deferred Tax for the period ended March 31, 2021**
**Annexure-A**

Particulars	As on 31-03-2021	As on 30-06-2020
Tax base carrying value of Assets	197,871,205	206,385,939
Accounting base carrying value of assets	216,463,813	222,116,255
<b>Difference</b>	<b>18,592,608</b>	<b>15,730,316</b>
Tax Rate	12.00%	12.00%
Deferred Tax (Asset)/Liability	2,231,113	1,887,638
<b>Deferred Tax Expenses</b>	<b>343,475</b>	

**Calculation of Current Tax for the period ended March 31, 2020**
**Annexure-B**

Particulars		Amount of Profit		Tax Rate	Tax	Basis
Income From Business	Operating Profit	335,960,113	214,373,759	6% on Revenue *	49,069,292	Prevailing Tax law
	(-) Financial Expenses	(102,584,628)				
	(-) WPPF Contribution	(19,001,726)				
Income from other sources	Foreign Exchange Loss	(11,345,721)	112,414,694	Min. Tax**	28,103,674	
	Bank Interest	57,451				
	Interest Income earned on Loan from Related Party	123,703,920				
	BO A/C Charges	(956)				
Gain/(Loss) from Capital Market			(108,686)	0%	-	
Income from Dividend			53,354,750	20%	10,670,950	
Total			380,034,517		87,843,916	

**\* Revenue During the Period**
**Revenue**
**817,821,528**
**817,821,528**
**Tax @ 6%**
**49,069,292**
**49,069,292**
**\*\*Calculation of Minimum Tax**
*(Higher of 0.6% on Total Receipts or TDS or 25%)*

Heads of Income	Amount	Tax Rate @ 0.60%	TDS	Tax @ 25%
Bank Interest	57,451	345		14,363
Other Income excluding Bank Interest	112,357,243	-	-	28,089,311
		345	-	28,103,674
<b>Tax (higher of three)</b>			<b>28,103,674</b>	