

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS

as on and for the half year ended December 31, 2020
(Un-audited)



Baraka Power Limited
(Power Generating Company)


Baraka Power Limited and its Subsidiary
Consolidated Statement of Financial Position (Un-audited)
as on December 31, 2020

Particulars	Notes	As on December 31, 2020 Amount (Tk.)	As on June 30, 2020 Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	12,034,780,480	12,262,560,330
Intangible Assets	05.A	380,825	272,000
Capital Work in Progress	06.A	348,105,896	342,584,030
Goodwill on Acquisition	7.00	31,969,000	31,969,000
Investment in Subsidiary	08.A	48,712,500	48,712,500
Investment in Associate	09.A	125,262,397	78,434,608
Investment in Preference Share	10.A	55,000,000	55,000,000
Pre-Operating Expenses	11.A	11,195,486	12,655,767
		12,655,406,584	12,832,188,235
B Current Assets			
Inventories	12.A	1,519,840,345	1,545,406,139
Investment in Marketable Securities-Held for Sale	13.A	-	6,501,830
Advances, Deposits & Pre-payments	14.A	702,410,354	642,317,238
Accounts Receivables	15.A	1,454,179,993	1,117,207,322
Other Receivables	16.A	46,000	28,000
Current Account with Related Parties	17.A	1,287,597,570	1,178,782,294
Cash & Cash Equivalents	18.A	263,393,577	578,302,755
		5,227,467,839	5,068,545,578
C TOTAL ASSETS (A+B)		17,882,874,423	17,900,733,813
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	19.A	2,354,656,610	2,200,613,660
Share Premium	20.A	970,000,000	970,000,000
Fair Value Reserve	21.A	-	(1,019,430)
Retained Earnings		1,255,859,105	1,231,960,116
		4,580,515,715	4,401,554,346
Non-Controlling Interest	23.00	999,643,150	924,309,398
Total Equity		5,580,158,865	5,325,863,744
E Non-Current Liabilities			
Advance Against Share Issue	24.00	342,000,000	342,000,000
Preference Share (Redeemable)	25.00	200,000,000	200,000,000
Term Loan-Non Current Maturity	26.A	2,098,727,922	2,266,501,449
Finance Lease Liability-Non Current Maturity	27.A	7,497,971	9,545,347
Provision for Gratuity	28.A	17,501,608	18,267,676
Deferred Tax Liability	29.00	2,118,335	1,887,638
		2,667,845,836	2,838,202,110
F Current Liabilities			
Term Loan-Current Maturity	26.B	827,941,384	683,833,392
Finance Lease Liability-Current Maturity	27.B	4,257,112	4,035,509
Short term Liabilities	30.A	3,488,858,593	3,511,795,425
Deferred Liabilities	31.A	4,580,546,776	5,119,156,159
Provision for Tax	32.A	117,121,477	72,298,981
Payable for WPPF	33.A	54,246,806	34,335,106
Liabilities for Expenses	34.A	40,039,771	33,975,310
Current Account with Related Parties	35.00	-	-
Accounts Payable	36.A	282,855,855	255,284,580
Other Payables	37.A	239,001,948	21,953,497
		9,634,869,722	9,736,667,959
G TOTAL EQUITY & LIABILITIES (D+E+F)		17,882,874,423	17,900,733,813
Net Assets Value Per Share (NAVPS)		19.45	19.10


The accounting policies and other notes form an integral part of these financial statements.

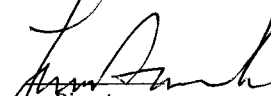
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2021 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Managing Director


Director


Director

Dated: Dhaka
January 28, 2021


Baraka Power Limited and its Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period ended December 31, 2020

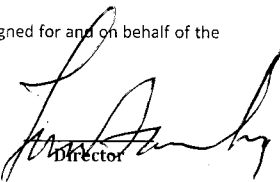
Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Revenue	38.A	2,475,665,043	2,617,240,244	1,199,700,376	959,501,267
Cost of Revenue	39.A	(1,397,841,472)	(1,713,623,467)	(676,053,340)	(455,478,317)
Gross Profit		1,077,823,571	903,616,777	523,647,036	504,022,950
General & Administrative Expenses	40.A	(142,069,305)	(130,315,451)	(72,068,336)	(70,577,690)
Operating Profit		935,754,266	773,301,326	451,578,700	433,445,260
Other Income	41.A	41,787,213	3,103,100	41,285,683	67,596
Financial Expenses	42.A	(461,454,905)	(373,124,100)	(238,545,856)	(218,422,504)
Profit before WPPF		516,086,574	403,280,326	254,318,527	215,090,352
Contribution to WPPF		(19,911,700)	(15,369,387)	(10,470,409)	(7,332,238)
Profit before Tax		496,174,874	387,910,939	243,848,118	207,758,114
Gain/(Loss) from Associates		46,827,789	67,032,788	20,538,186	33,911,679
Income Tax Expenses:					
Deferred Tax	43.00	(230,697)	(362,925)	(127,174)	(180,580)
Current Tax	44.A	(65,502,729)	(44,437,288)	(38,185,536)	(23,603,488)
Net Profit after Tax		477,269,237	410,143,514	226,073,594	217,885,725
Other Comprehensive Income/(loss) from Investment in Marketable Securities		1,695,234	(57,390)	-	673,986
Total Comprehensive Income For The period		478,964,471	410,086,124	226,073,594	218,559,711
Profit Attributable To:					
Owners of the company		353,991,038	296,852,330	155,339,118	147,151,249
Non controlling interest		123,278,199	113,291,184	70,734,476	70,734,476
		477,269,237	410,143,514	226,073,594	217,885,725
Total Comprehensive Income Attributable To:					
Owners of the company		355,010,469	296,857,142	155,339,118	147,990,799
Non controlling interest		123,954,002	113,228,982	70,734,476	70,568,912
		478,964,471	410,086,124	226,073,594	218,559,711
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	45.A	1.50	1.26	0.66	0.62

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2021 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 28, 2021

Baraka Power Limited and its Subsidiary
Consolidated Statement of Changes in Equity (Un-audited)
For the period ended December 31, 2020

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2020	2,200,613,660	970,000,000	(1,019,430)	1,231,960,116	4,401,554,346	924,309,398	5,325,863,744
Net Profit/(Loss) during the period	-	-	-	353,991,038	353,991,038	123,278,199	477,269,237
Increase/(Decrease) in Fair Value			1,019,430	-	1,019,430	675,803	1,695,233
Stock Dividend @ 7% for the income year 2019-2020	154,042,950			(154,042,950)	-		-
Cash Dividend @ 8% for the income year 2019-2020				(176,049,099)	(176,049,099)		(176,049,099)
Cash Dividend of Subsidiary @ 10% (2019-20)					-	(48,620,250)	(48,620,250)
Balance as on 31-12-2020	2,354,656,610	970,000,000	-	1,255,859,105	4,580,515,715	999,643,150	5,580,158,865

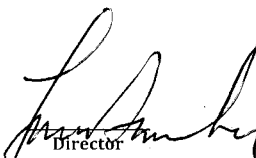
Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2019	2,200,613,660	970,000,000	(1,580,684)	884,854,015	4,053,886,991	833,972,790	4,887,859,781
Net Profit/(Loss) during the period	-	-	-	296,852,330	296,852,330	113,291,184	410,143,514
Increase/(Decrease) in Fair Value	-	-	(565,812)	-	(565,812)	(165,564)	(731,376)
Cash Dividend @ 10% (2018-19)				(220,061,366)	(220,061,366)		(220,061,366)
Cash Dividend of Subsidiary @ 10% (2018-19)	-	-	-	-	-	(48,620,250)	(48,620,250)
Balance as on 31-12-2019	2,200,613,660	970,000,000	(2,146,496)	961,644,979	4,130,112,143	898,478,160	5,028,590,303
Balance as on 01-01-2020	2,200,613,660	970,000,000	(2,146,496)	961,644,979	4,130,112,143	898,478,160	5,028,590,303
Net Profit/(Loss) during the period				270,208,649	270,208,649	25,707,576	295,916,225
Increase/(Decrease) in Fair Value	-	-	1,127,066	-	1,127,066	21,350	1,148,416
Prior year's Adjustment				106,488	106,488	102,312	208,800
Balance as on 30-06-2020	2,200,613,660	970,000,000	(1,019,430)	1,231,960,116	4,401,554,346	924,309,398	5,325,863,744

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Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 28, 2021

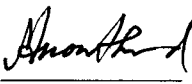
Baraka Power Limited and its Subsidiary
Consolidated Statement of Cash Flows (Un-audited)
For the period ended December 31, 2020

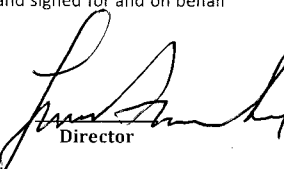
Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31,	December 31,	December 31,	December 31,
		2020	2019	2020	2019
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		2,136,903,567	2,488,303,524	1,184,344,840	1,707,724,979
Cash Receipts from Others		347,242	3,706,441	347,242	3,453,361
Cash Paid to Suppliers		(1,172,821,953)	(1,618,338,868)	(397,877,562)	(1,064,558,329)
Cash Paid to Others		(215,891,675)	(160,400,495)	(143,001,692)	(74,558,954)
Change in Foreign Exchange Transactions		(16,417,055)	(3,996,202)	(6,160,827)	(1,545,511)
Cash Generated from operating Activities		732,120,126	709,274,400	637,652,001	570,515,546
Income Tax paid		(66,011,586)	(28,248,225)	(39,519,206)	(16,313,010)
Financial Expenses		(274,662,565)	(217,871,478)	(117,598,452)	(104,068,739)
Net Cash from Operating Activities		391,445,975	463,154,697	480,534,343	450,133,797
Cash Flow from Investing Activities:					
Payment against PPE		(210,542,561)	(795,770,211)	(98,431,132)	(612,959,403)
Disposal of PPE		-	-	-	-
Acquisition/(Investment) in Subsidiary		-	-	-	-
Intangible Assets Addition		(182,825)	-	(182,825)	-
Investment in Marketable Securities		7,144,296	(103,704)	-	(102,804)
Investment in Associate		-	(100,000,000)	-	-
Investment in Preference Share		-	-	-	-
Dividend Received		2,750,000	-	2,750,000	-
Net Cash Provided by / (Used in) Investing Activities		(200,831,090)	(895,873,915)	(95,863,957)	(613,062,207)
Cash Flow from Financing Activities:					
Term Loan Received/(Repayment)		(45,600,086)	(295,209,805)	(123,245,094)	(161,575,090)
Short Term Liabilities		(348,371,600)	11,764,381	(304,695,297)	240,752,776
Payment of Lease Liability		(1,825,773)	(1,612,621)	(932,199)	(821,367)
Payment of Cash Dividend to Shareholders		-	-	-	-
Dividend Paid against Minority Interest		-	-	-	-
Received From Shareholder		-	200,000,000	-	100,000,000
Current Account with Related Parties		(109,726,604)	455,236,531	(66,956,134)	6,963,253
Issue of Pref. Share		-	-	-	-
Issue of Share Capital		-	-	-	-
Net Cash Used in Financing Activities		(505,524,063)	370,178,486	(495,828,724)	185,319,572
Net Cash Inflow/(Outflow) for the period		(314,909,178)	(62,540,732)	(111,158,338)	22,391,162
Opening Cash & Cash Equivalents		578,302,755	153,207,284	374,551,915	68,275,390
Closing Cash & Cash Equivalents		263,393,577	90,666,552	263,393,577	90,666,552
Net Operating Cash Flows Per Share (NOCFPS)	48.A	1.66	1.97	2.04	1.91
The above balance consists of the following:					
Cash in Hand		5,882,182	11,536,788	5,882,182	11,536,788
Cash at Bank		188,153,237	69,194,698	188,153,237	69,194,698
Cash Available on BO A/C at period end		2,158	79,066	2,158	79,066
Fixed Deposit Receipts		69,356,000	9,856,000	69,356,000	9,856,000
		263,393,577	90,666,552	263,393,577	90,666,552

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The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2021 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 28, 2021

Baraka Power Limited & its Subsidiaries

Consolidated Schedule for Property, Plant & Equipment

as on December 31, 2020

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Right-of-Use Assets	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost											
Balance at 01 July 2019	670,394,460	10,546,268	37,890,090	11,688,247	31,302,403	30,615,342	570,727,166	43,980,676	15,094,147	6,079,793,065	7,502,031,864
Addition during the period	239,163,814	185,482	12,142,825	-	-	-	872,500,529	5,242,050	-	5,764,677,042	6,893,911,742
Adjustment	(105,172,034)	-	-	-	-	-	-	-	-	-	(105,172,034)
Inter company adjustment	-	-	-	-	-	-	-	-	-	(109,745,762)	(109,745,762)
Balance at 30 June 2020	804,386,240	10,731,750	50,032,915	11,688,247	31,302,403	30,615,342	1,443,227,695	49,222,726	15,094,147	11,734,724,345	14,181,025,810
Balance at 01 July 2020	804,386,240	10,731,750	50,032,915	11,688,247	31,302,403	30,615,342	1,443,227,695	49,222,726	15,094,147	11,734,724,345	14,181,025,810
Addition during the period	-	-	233,547	-	-	-	-	2,056,528	5,787,600	395,000	8,472,675
Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance at 31 Dec. 2020	804,386,240	10,731,750	50,266,462	11,688,247	31,302,403	30,615,342	1,443,227,695	51,279,254	20,881,747	11,735,119,345	14,189,498,485
Accumulated Depreciation											
Balance at 01 July 2019	-	5,335,492	25,594,423	11,321,594	22,551,244	14,257,668	202,388,921	6,352,783	14,117,265	1,174,574,102	1,476,493,492
Charged during the period	-	837,720	6,790,012	90,641	4,727,624	3,968,601	88,313,041	2,269,521	976,882	333,997,946	441,971,988
Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2020	-	6,173,212	32,384,435	11,412,235	27,278,868	18,226,269	290,701,962	8,622,304	15,094,147	1,508,572,048	1,918,465,480
Balance at 01 July 2020	-	6,173,212	32,384,435	11,412,235	27,278,868	18,226,269	290,701,962	8,622,304	15,094,147	1,508,572,048	1,918,465,480
Charged during the period	-	407,320	3,427,654	45,321	1,571,084	1,984,301	49,370,780	-	622,032	178,824,033	236,252,525
Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance at 31 Dec. 2020	-	6,580,532	35,812,089	11,457,556	28,849,952	20,210,570	340,072,742	8,622,304	15,716,179	1,687,396,081	2,154,718,005
Written Down Value											
As on 30 June 2020	804,386,240	4,558,538	17,648,480	276,012	4,023,535	12,389,073	1,152,525,733	40,600,422	-	10,226,152,297	12,262,560,330
As on 31 Dec. 2020	804,386,240	4,151,218	14,454,373	230,691	2,452,451	10,404,772	1,103,154,953	42,656,950	5,165,568	10,047,723,264	12,034,780,480

Allocation of Depreciation:

	For the half year ended Dec 31, 2020	For the year ended June 30, 2020
Cost of Sales	179,446,065	334,974,828
General & Administrative Expenses	56,806,460	106,997,160
Total	236,252,525	441,971,988

(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)

(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)

**** Details of depreciation rate is stated in note 3.02.d**

Schedule-A

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Baraka Power Limited
Statement of Financial Position (Un-audited)
as on December 31, 2020

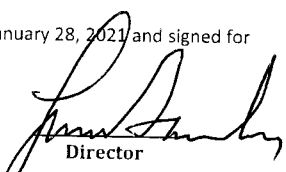
Particulars	Notes	As on December 31, 2020 Amount (Tk.)	As on June 30, 2020 Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	4.00	1,653,641,923	1,691,644,039
Intangible Assets	5.00	213,658	35,833
Capital Work in Progress	6.00	342,584,030	342,584,030
Investment in Subsidiary	8.00	505,853,000	505,853,000
Investment in Associate	9.00	19,000,000	19,000,000
Investment in Preference Share	10.00	55,000,000	55,000,000
Pre-Operating Expenses	11.00	11,195,486	12,655,767
		2,587,488,097	2,626,772,669
B Current Assets			
Inventories	12.00	381,073,817	362,064,159
Investment in Marketable Securities-Held for Sale	13.00	-	3,718,680
Advances, Deposits & Pre-payments	14.00	932,762,964	886,916,463
Accounts Receivables	15.00	258,947,685	239,705,973
Other Receivables	16.00	50,604,750	-
Current Account with Related Parties	17.00	2,917,137,998	2,483,154,977
Cash & Cash Equivalents	18.00	155,754,801	114,244,628
		4,696,282,015	4,089,804,880
C TOTAL ASSETS (A+B)		7,283,770,112	6,716,577,549
EQUITY & LIABILITIES			
D Total Equity			
Share Capital	19.00	2,354,656,610	2,200,613,660
Share Premium	20.00	970,000,000	970,000,000
Fair Value Reserve	21.00	-	(316,044)
Retained Earnings	22.00	614,300,337	714,980,144
		3,938,956,947	3,885,277,760
E Non-Current Liabilities			
Term Loan-Non Current Maturity	26.00	586,242,417	504,458,377
Finance Lease Liability-Non Current Maturity	27.00	201,864	513,956
Provision for Gratuity	28.00	15,533,211	15,533,211
		601,977,492	520,505,544
F Current Liabilities			
Term Loan-Current Maturity	26.00	277,878,218	176,354,425
Finance Lease Liability-Current Maturity	27.00	675,613	677,272
Short Term Liabilities	30.00	1,675,918,899	1,500,628,725
Deferred Liabilities	31.00	210,522,969	301,928,426
Provision for Tax	32.00	252,507,429	208,922,214
Payable for WPPF	33.00	39,836,790	25,152,905
Liabilities for Expenses	34.00	4,406,407	4,998,994
Accounts Payable	36.00	103,546,972	90,638,007
Other Payables	37.00	177,542,376	1,493,277
		2,742,835,673	2,310,794,245
G TOTAL EQUITY & LIABILITIES (D+E+F)		7,283,770,112	6,716,577,549
Net Assets Value Per Share (NAVPS)		16.73	17.66

The accounting policies and other notes form an integral part of these financial statements.

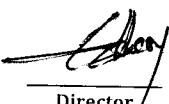
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Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 28, 2021

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended December 31, 2020

Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	38.00	561,449,742	473,960,198	258,947,616	211,724,658
Cost of Revenue	39.00	(290,347,547)	(255,825,370)	(135,454,996)	(117,873,081)
Gross Profit		271,102,195	218,134,828	123,492,620	93,851,577
General & Administrative Expenses	40.00	(24,986,223)	(24,828,269)	(13,340,431)	(13,253,533)
Operating Profit		246,115,972	193,306,559	110,152,189	80,598,044
Other Income	41.00	132,876,116	66,823,540	99,051,043	50,221,921
Financial Expenses	42.00	(70,630,513)	(44,104,781)	(37,809,059)	(11,751,831)
Profit before WPPF		308,361,575	216,025,318	171,394,173	119,068,134
Contribution to WPPF		(14,683,885)	(10,286,920)	(8,161,627)	(5,669,911)
Profit before Tax		293,677,690	205,738,398	163,232,546	113,398,223
Income Tax Expenses	44.00	(64,265,448)	(42,907,208)	(37,702,158)	(23,022,671)
Net Profit after Tax		229,412,242	162,831,190	125,530,388	90,375,552
Other Comprehensive Income/(loss) from Investment in Marketable	13.00	316,044	69,554	-	463,044
Total comprehensive income for the period		229,728,286	162,900,744	125,530,388	90,838,596
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 ea)	45.00	0.97	0.69	0.53	0.38

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2021 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
January 28, 2021

Baraka Power Limited
Statement of Changes in Equity (Un-audited)
For the period ended December 31, 2020


Amount in Taka					
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2020	2,200,613,660	970,000,000	(316,044)	714,980,144	3,885,277,760
Net Profit/(Loss) during the period	-	-	-	229,412,242	229,412,242
Stock Dividend @ 7% for the income year 2019-2020	154,042,950			(154,042,950)	-
Cash Dividend @ 8% for the income year 2019-2020				(176,049,099)	(176,049,099)
Increase/(Decrease) in Fair Value	-	-	316,044	-	316,044
Balance as on 31-12-2020	2,354,656,610	970,000,000	-	614,300,337	3,938,956,947

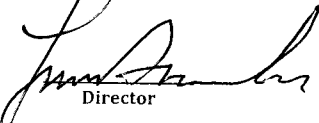
Amount in Taka					
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2019	2,200,613,660	970,000,000	(1,027,399)	548,742,039	3,718,328,300
Net Profit/(Loss) during the period			-	72,455,638	72,455,638
Increase/(Decrease) in Fair Value			(393,490)		(393,490)
Balance as on 31-12-2019	2,200,613,660	970,000,000	(1,420,889)	621,197,677	3,790,390,448
Balance as on 01-01-2020	2,200,613,660	970,000,000	(1,420,889)	621,197,677	3,790,390,448
Net Profit/(Loss) during the period				313,843,833	313,843,833
Increase/(Decrease) in Fair Value	-	-	1,104,845	-	1,104,845
Cash Dividend @ 10% for the income year 2018-2019	-		-	(220,061,366)	(220,061,366)
Balance as on 30-06-2020	2,200,613,660	970,000,000	(316,044)	714,980,144	3,885,277,760

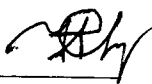
The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2021 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 28, 2021

Baraka Power Limited
Statement of Cash Flows (Un-audited)
For the period ended December 31, 2020

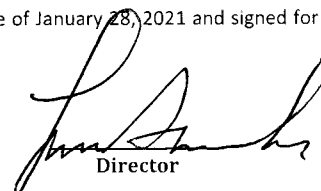
Particulars	Notes	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
		December 31,	December 31,	December 31,	December 31,
		2020	2019	2020	2019
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		542,208,030	522,969,868	302,502,059	371,727,699
Cash Receipts from Others		57,449	-	57,449	-
Cash Paid to Suppliers		(252,785,699)	(252,518,948)	(177,351,266)	(226,321,576)
Cash Paid to Others		(40,361,222)	-	(19,793,878)	32,848,078
Change in Foreign Exchange Transactions		(8,242,154)	-	(5,075,464)	308,334
Cash Generated from operating Activities		240,876,404	270,450,920	100,338,900	178,562,535
Income Tax paid		(55,768,419)	(26,699,528)	(34,064,755)	(15,624,998)
Financial Expenses		(61,923,928)	(52,601,420)	(25,652,474)	(19,149,275)
Net Cash from Operating Activities		123,184,057	191,149,972	40,621,671	143,788,262
Cash Flow from Investing Activities:					
Payment against PPE		(91,576,504)	(387,940)	(91,488,791)	(54,082)
Intangible Assets Addition		(182,825)	-	(182,825)	-
Investment in Subsidiaries		-	(356,250,000)	-	(266,250,000)
Investment in Marketable Securities		3,925,082	(25,256)	-	(24,806)
Investment in Associate		-	(100,000,000)	-	-
Investment in Preference Share		-	-	-	-
Dividend Received		2,750,000	-	2,750,000	-
Net Cash Provided by / (Used in) Investing Activities		(85,084,247)	(456,663,196)	(88,921,616)	(266,328,888)
Cash Flow from Financing Activities:					
Short term liabilities		175,290,174	311,602,207	272,734,105	603,057,895
Received /(Payment) of Term Loan		174,601,248	(95,415,169)	(14,032,491)	(67,726,307)
Payment of Lease Liability		(313,751)	(284,435)	(158,799)	(143,962)
Current Account with Related Parties		(346,167,308)	53,157,811	(216,932,699)	(411,235,541)
Dividend Paid		-	-	-	-
Net Cash Used in Financing Activities		3,410,363	269,060,414	41,610,116	123,952,085
Net Cash Inflow/(Outflow) for the period		41,510,173	3,547,190	(6,689,829)	1,411,459
Opening Cash & Cash Equivalents		114,244,628	2,911,829	162,444,630	5,047,560
Closing Cash & Cash Equivalents		155,754,801	6,459,019	155,754,801	6,459,019
Net Operating Cash Flows Per Share (NOCFPS)	48.00	0.52	0.81	0.17	0.61
The above balance consists of the following:					
Cash in Hand		2,159,160	4,588,417	2,159,160	4,588,417
Cash at Bank		118,594,662	1,836,102	118,594,662	1,836,102
Cash Available on BO A/C at period end		979	34,500	979	34,500
Fixed Deposit Receipt		35,000,000	-	35,000,000	-
		155,754,801	6,459,019	155,754,801	6,459,019

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 28, 2021 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Dhaka
January 28, 2021

Baraka Power Limited

Schedule for Property, Plant & Equipment

as on December 31, 2020

Schedule-B

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Right-of-Use Assets	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	0%	10%	20%	20%	20%	20%	6.67%	20%	3%	
Cost										
Balance at 01 July 2019	127,863,753	3,669,285	11,194,615	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,455,436,569
Addition during the period	-	-	1,199,008	-	-	-	-	-	-	1,199,008
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2020	127,863,753	3,669,285	12,393,623	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,456,635,577
Balance at 01 July 2020	127,863,753	3,669,285	12,393,623	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,456,635,577
Addition during the period	-	-	171,047	-	-	-	-	-	-	171,047
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 31 Dec 2020	127,863,753	3,669,285	12,564,670	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,456,806,624
Accumulated Depreciation										
Balance at 01 July 2019	-	2,981,956	10,631,963	6,666,375	15,847,445	1,386,539	63,211,033	9,838,428	577,562,220	688,125,959
Charged during the period	-	137,576	687,311	-	2,546,503	594,231	8,568,995	-	64,330,963	76,865,579
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2020	-	3,119,532	11,319,274	6,666,375	18,393,948	1,980,770	71,780,028	9,838,428	641,893,183	764,991,538
Balance at 01 July 2020	-	3,119,532	11,319,274	6,666,375	18,393,948	1,980,770	71,780,028	9,838,428	641,893,183	764,991,538
Charged during the period	-	54,194	330,623	-	1,041,251	297,116	4,284,497	-	32,165,482	38,173,163
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 31 Dec 2020	-	3,173,726	11,649,897	6,666,375	19,435,199	2,277,886	76,064,525	9,838,428	674,058,665	803,164,701
Written Down Value										
As on 30 June 2020	127,863,753	549,753	1,074,349	-	2,002,852	990,386	56,690,687	-	1,502,472,259	1,691,644,039
As on 31 Dec 2020	127,863,753	495,559	914,773	-	961,601	693,270	52,406,190	-	1,470,306,777	1,653,641,923
Allocation of Depreciation:		For the half year ended Dec 31, 2020	For the year ended June 30, 2020							
Cost of Sales		32,165,482	64,330,963							(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)
General & Administrative Expenses		6,007,681	12,534,616							(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)
Total		38,173,163	76,865,579							

Schedule of Intangible Assets
as on December 31, 2020

Schedule-B

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
<u>Cost</u>					
Balance at 01 July 2019	140,000	200,000	217,500	50,000	607,500
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at 30 June 2020	140,000	200,000	217,500	50,000	607,500
Balance at 01 July 2020	140,000	200,000	217,500	50,000	607,500
Addition during the period	-	-	182,825	-	182,825
Adjustment	-	-	-	-	-
Balance at 31 Dec 2020	140,000	200,000	400,325	50,000	790,325
<u>Accumulated Amortization</u>					
Balance at 01 July 2019	140,000	200,000	194,500	4,167	538,667
Charged during the period	-	-	23,000	10,000	33,000
Adjustment	-	-	-	-	-
Balance at 30 June 2020	140,000	200,000	217,500	14,167	571,667
Balance at 01 July 2020	140,000	200,000	217,500	14,167	571,667
Charged during the period	-	-	-	5,000	5,000
Adjustment	-	-	-	-	-
Balance at 31 Dec 2020	140,000	200,000	217,500	19,167	576,667
<u>Written Down Value</u>					
As on 30 June 2020	-	-	-	35,833	35,833
As on 31 Dec 2020	-	-	182,825	30,833	213,658

Baraka Power Limited

Notes to the Financial Statements (Un-audited) as on and for the half year ended December 31, 2020

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS- 16	Leases

2.02 Other regulatory compliances

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984

Income Tax Rules, 1984
 Value Added Tax & Supplementary Duty Act, 2012
 Value Added Tax & Supplementary Duty Rules, 2016
 Bangladesh Labor Act, 2006 (Amended in 2013)
 Securities and Exchange Ordinance, 1969
 Securities and Exchange Rules, 1987

2.03 Date of authorization

The Board of Directors authorized the financial statements for issue on January 28, 2021.

2.04 Reporting Period

The financial period of the Company covers from July 01, 2020 to December 31, 2020.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" IAS is which is one of the most commonly adopted IAS is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);
 Note 05: Intangible Assets (considering useful life of assets);
 Note 11: Pre-operating Expenses (considering period of amortization of assets);
 Note 12: Inventories;
 Note 15: Accounts Receivable;
 Note 28: Provision for Gratuity;
 Note 32: Provision for Tax.
 Note 34: Liabilities for expenses;

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.

Subsidiaries

		Controlling interest	
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Name of Subsidiary	Date of Acquisition	Direct Control	Control through subsidiary	Total effective control	Non-controlling interest	Business Nature
Baraka Patenga Power Limited	June 7, 2011	51.00%	0.00%	51.00%	49%	Power Generation
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments
Karnaphuli Power Limited	October 26, 2017	25.00%	26.01%	51.01%	49%	Power Generation

Associate

Name of Associates	Date of Investment	Percentage of Investment	Business Nature
Baraka Shikalbaha Power Limited	March 12, 2018	20%	Power Generation

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the assets become ready for use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on December 31, 2020:

Name of the Assets	Baraka Power Limited	Subsidiary Company		
		Baraka Patenga Power Limited	Baraka Fashions Limited	Karnaphuli Power Limited
Land & Land development	0.00%	0.00%	0.00%	0.00%
Furniture & Fixtures	10.00%	10.00%	10.00%	10.00%
Office & Electrical Equipment	20.00%	20.00%	20.00%	20.00%
Office Decoration	20.00%	20.00%	-	20.00%
Motor Vehicles	20.00%	20.00%	-	20.00%
Maintenance Equipment	20.00%	20.00%	-	-
Building & Civil Construction	6.67%	6.67%	5.00%	6.67%

Plant & Machineries	3.00%	3.00%	5.00%	3.00%
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e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the company.

Recognition and Measurement

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Leases

The company has adopted IFRS 16 from 1 January 2019. The standard replaces IAS 17 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases previously classified as finance lease

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17 immediately before the date.

3.05 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, deposits & prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Bangladesh Labor Act -2006 (Amended in 2013).

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.13 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax

In compliance with IAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 82C of Income Tax Ordinance, 1984.

3.14 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on December 31, 2020 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.20 Related party disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length IAS is with its related parties.

3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on December 31, 2020;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended December 31, 2020;
- * Statement of Changes in Equity for the period ended December 31, 2020;
- * Statement of Cash Flows for the period ended December 31, 2020; and
- * Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.26 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2020 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on December 31, 2020 Amount (Tk.)	As on June 30, 2020 Amount (Tk.)
4.00 Property, Plant & Equipment: Tk. 1,653,641,923		
Cost		
Opening Balance	2,456,635,577	2,455,436,569
Add: Addition during the period	171,047	1,199,008
	2,456,806,624	2,456,635,577
Less: Adjustment during the period	-	-
Closing Balance of Cost	2,456,806,624	2,456,635,577
Accumulated Depreciation		
Opening Balance	764,991,538	688,125,959
Add: Charged during the period	38,173,163	76,865,579
	803,164,701	764,991,538
Less: Adjustment during the period	-	-
Closing Balance of Depreciation	803,164,701	764,991,538
Written Down Value	1,653,641,923	1,691,644,039

Details of Property, Plant & Equipment is stated in "Schedule - B".

Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RJSC against the Term loan that sanctioned by the Trust Bank Ltd. and Bangladesh Infrastructure Finance Fund Ltd.

04.A Consolidated Property, Plant & Equipment: Tk. 12,034,780,480

Baraka Power Limited	1,653,641,923	1,691,644,039
Baraka Patenga Power Ltd.	3,533,685,606	3,601,576,523
Karnaphuli Power Limited	6,756,267,450	6,875,286,429
Baraka Fashions Limited	219,012,250	221,880,088
	12,162,607,229	12,390,387,079
Less: Inter company adjustment	127,826,749	127,826,749
Total	12,034,780,480	12,262,560,330

Details of Consolidated Property, Plant & Equipment is stated in Schedule-A.

5.00 Intangible Assets: Tk. 213,658

Cost		
Opening Balance	607,500	607,500
Addition during the period	182,825	-
Adjustment during the period	-	-
Closing Balance of Cost	790,325	607,500
Accumulated Depreciation		
Opening Balance	571,667	538,667
Charged during the period	5,000	33,000
Adjustment during the period	-	-
Closing Balance of Depreciation	576,667	571,667
Written Down Value	213,658	35,833

Details of Intangible Assets is stated in Schedule-B

05.A Consolidated Intangible Assets: Tk. 380,825

Baraka Power Limited	213,658	35,833
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	167,167	236,167
Total	380,825	272,000

Details of Consolidated Intangible Assets is stated in Schedule-A.

6.00 Capital Work in Progress : Tk. 342,584,030

Plant & Machinery	342,584,030	342,584,030
Total	342,584,030	342,584,030

During the reporting period Tk. 34.25 crore procured for 60K operating hours major maintenance.

06.A Consolidated Capital Work in Progress: Tk. 348,105,896

Baraka Power Limited	342,584,030	342,584,030
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	5,521,866	-
Baraka Fashions Limited	-	-

	As on December 31, 2020	As on June 30, 2020
Less: Inter Company Adjustment	348,105,896	342,584,030
Total	348,105,896	342,584,030
7.00 Consolidated Goodwill on Acquisition: Tk. 31,969,000		
Baraka Patenga Power Limited	1,768,182	1,768,182
Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
Goodwill Acquisition of Subsidiary (Karnaphuli Power Ltd.) [Note: 7.01]	1,821,505	1,821,505
Total	31,969,000	31,969,000
7.01 Goodwill on Acquisition of Subsidiary: Tk. 1,821,505		
Cost of Acquisition	262,500	262,500
Less: Share of Net Assets Acquired (Note: 07.01.01)	1,559,005	1,559,005
Goodwill on Acquisition of Subsidiary	1,821,505	1,821,505
7.01.01 Share of Net Assets Acquired		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(4,452,025)	(4,452,025)
Pre-acquisition Profit/(loss)	(2,833,995)	(2,833,995)
Net Assets	(6,236,020)	(6,236,020)
Holding Company Portion (51%)	(1,559,005)	(1,559,005)
8.00 Investment in Subsidiary: TK. 505,853,000		
Investment as share capital in BPPL (51%)	481,950,000	481,950,000
Investment as share capital in Baraka Fashions Ltd. (51%)	153,000	153,000
Investment as share capital in Karnaphuli Power Limited (51%)	23,750,000	23,750,000
Total	505,853,000	505,853,000
<p><i>Baraka Patenga Power Limited (BPPL) is a Public Company limited by shares has been awarded by the Bangladesh Power Development Board (BPDB) to implement 50 MW HFO based IPP power plant on BOO (Build Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Baraka Power Limited (BPL) invested Tk. 481,950,000 (i.e. 48,195,000 ordinary shares @ Tk. 10 each) as holding of 51% equity holding of BPPL initially at cost. Subsequent declaration of 5% stock dividend of Baraka Patenga Power Limited for the income year 2015-2016, Baraka Power Limited's shareholding has increased to 50,604,750 nos. of ordinary shares.</i></p> <p><i>Baraka Power Limited has been purchased 51% equity (15,300 ordinary shares @ Tk. 10 each) of Baraka Fashions Limited (changed from Bela Fashions Limited), a 100% export oriented woven ready-made garments factory with production capacity of 10 line located at Tongi.</i></p> <p><i>Baraka Power Limited acquired 25% equity holding of Karnaphuli Power Limited with effect from October 26, 2017 and Baraka Patenga Power Limited, subsidiary of Baraka Power Limited holds 51% of Karnaphuli Power Limited. The cross holding of Baraka Power Limited is 51.01% and have controlling power in the board of Karnaphuli Power Limited. The Company has incorporated as Private Company limited by shares on November 17, 2014 and achieved its commercial operation of 110MW HFO based power plant on 20 August 2019.</i></p>		
08.A Consolidated Investment in Subsidiary: Tk. 48,712,500		
Baraka Power Limited	505,853,000	505,853,000
Baraka Patenga Power Ltd.	96,900,000	96,900,000
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	602,753,000	602,753,000
Less: Inter company adjustment	554,040,500	554,040,500
Total	48,712,500	48,712,500
9.00 Investment in Associates: Tk. 19,000,000		
Baraka Shikalbaha Power Limited	19,000,000	19,000,000
Total	19,000,000	19,000,000

	As on December 31, 2020	As on June 30, 2020
Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018. BSPL has incorporated as Private Company limited by shares on December 13, 2017 and 105MW power plant of BSPL achieved its Commercial Operation on 24 May 2019.		

09.A Consolidated Investment in Associates: Tk. 125,262,397

Opening Balance	78,434,608	32,810,163
Share of Profit/(Loss) During the Period	46,827,789	45,624,445
Closing Balance	125,262,397	78,434,608

10.00 Investment in Preference Share: Tk. 55,000,000

Royal Educare Limited	55,000,000	55,000,000
Total	55,000,000	55,000,000

Baraka Power Limited has subscribed 5,500,000 redeemable preference shares of Tk. 10 each of Royal Educare Limited at Dividend rate of 10.00% p.a. for a term of 10 years.

10.A Consolidated Investment in Subsidiary: Tk. 55,000,000

Baraka Power Limited	55,000,000	55,000,000
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	55,000,000	55,000,000

11.00 Pre-operating Expenses: Tk. 11,195,486

<u>Original cost</u>		
Beginning Balance	43,808,428	43,808,428
Add: Addition during the period	-	-
Ending Balance (A)	43,808,428	43,808,428
<u>Amortization expenses</u>		
Beginning Balance	31,152,661	28,232,099
Add: Charged during the period	1,460,281	2,920,562
Ending Balance (B)	32,612,942	31,152,661
Total (A-B)	11,195,486	12,655,767

Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.

11.A Consolidated Pre-operating Expenses: Tk. 11,195,486

Baraka Power Limited	11,195,486	12,655,767
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	11,195,486	12,655,767

12.00 Inventories: Tk. 381,073,817

Opening Balance	362,064,159	378,616,024
Add: Purchase during the period	41,437,063	37,588,269
	403,501,222	416,204,293
Less: Consumption during the period	22,427,405	54,140,134
Closing Balance	381,073,817	362,064,159

Inventory Stock has been checked and verifies by the management at the close of the period. Net realizable value of above inventory items are higher than its acquisition cost. Hence, all these items of inventories were valued at cost.

12.A Consolidated Inventories: Tk. 1,519,840,345

Baraka Power Limited	381,073,817	362,064,159
Baraka Patenga Power Ltd.	467,894,694	581,596,857
Karnaphuli Power Limited	475,909,465	511,637,996
Baraka Fashions Limited	194,962,369	90,107,127
Closing Balance	1,519,840,345	1,545,406,139

	As on December 31, 2020	As on June 30, 2020
13.00 Investment in Marketable Securities-Held for Sale: Tk. 0		
Cost		
Opening Balance	3,718,680	5,310,310
Addition during the period	-	-
Withdrawal during the period	(4,158,000)	-
Cash Available on BO A/C at period end	232,918	(174,141)
Closing Balance (A)	(206,402)	5,136,169
Gain/(loss)		
Realized Gain/(loss)	(108,686)	(2,126,038)
Realized BO Charges	(956)	(2,806)
Change in Fair Value of Marketable Securities	316,044	711,355
Closing Balance (B)	206,402	(1,417,489)
Fair Value of Marketable Securities (A-B)	-	3,718,680

Details of Current Investment-

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 31-12-2020	Change in Fair Value as on 31-12-2020
-	-	-	-	-	-
Total			-	-	-

13.A Consolidated Investment in Marketable Securities-Held for Sale: Tk. 0

Baraka Power Limited	-	3,718,680
Baraka Patenga Power Ltd.	-	2,783,150
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	-	6,501,830

14.00 Advances, Deposits & Pre-payments: Tk. 932,762,964

Advances:		
Advance Income Tax	166,529,739	131,441,553
Advance against Inventory & PPE (Note : 14.01)	36,336,457	28,473,393
Advance against Employees' Car Loan	500,000	500,000
Advance for RJSC Expense	59,013	-
Advance to Employee	1,405,000	1,455,000
Sub Total	204,830,209	161,869,946
Deposits:		
Deposits for Investment in BSPL	285,000,000	285,000,000
Deposits for Investment in KPL	356,250,000	356,250,000
Deposit for Bank Guarantee	81,156,466	81,156,466
Sub Total	722,406,466	722,406,466
Prepayments:		
Prepayment for Office Rent	641,512	641,512
Prepayment against Insurance Premium	4,884,777	1,998,539
Sub Total	5,526,289	2,640,051
Grand Total	932,762,964	886,916,463

14.01 Advance against Inventory & PPE :Tk. 36,336,457

Inventory Software	130,000	130,000
Commercial Space*	14,400,000	14,400,000
Advance against Vehicle (Leasehold)	61,007	61,007
Land and Land Developments	2,550,000	2,550,000
Spare Parts	19,195,450	11,332,386
Total	36,336,457	28,473,393

* Baraka Power Limited purchased 3,200 sft. @ 4,500/= (total value of Tk. 1,44,00,000) commercial space at 5th floor of Royal Mark, Sylhet from Royal Homes Limited, which is a related party under common management. The commercial space is under construction.

	As on December 31, 2020	As on June 30, 2020
14.A Consolidated Advances, Deposits & Pre-payments: Tk. 702,410,354		
Baraka Power Limited	932,762,964	886,916,463
Baraka Patenga Power Ltd.	63,123,054	73,943,812
Karnaphuli Power Limited	54,595,219	30,705,677
Baraka Fashions Limited	8,179,117	7,001,286
	1,058,660,354	998,567,238
Less: Inter Company Adjustment	356,250,000	356,250,000
Total	702,410,354	642,317,238
15.00 Accounts Receivables: Tk. 258,947,685		
Bangladesh Power Development Board (BPDB)	258,947,685	239,705,973
Total	258,947,685	239,705,973
Aging Schedule of Accounts Receivables		
<u>Duration</u>		
Invoiced 0-30 days	81,256,068	95,035,127
Invoiced 31-60 days	84,259,201	96,017,217
Invoiced 61-90 days	93,432,416	48,653,629
Invoiced 91-180 days	-	-
Invoiced 181-365 days	-	-
Invoiced over 365 days	-	-
Total	258,947,685	239,705,973
Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994		
Debts exceeding 06 months	-	-
Other debts less provision	258,947,685	239,705,973
	258,947,685	239,705,973
Debts considered good and secured	258,947,685	239,705,973
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	258,947,685	239,705,973
15.A Consolidated Accounts Receivables: Tk. 1,454,179,993		
Baraka Power Limited	258,947,685	239,705,973
Baraka Patenga Power Ltd.	818,208,467	473,569,555
Karnaphuli Power Limited	343,800,083	350,132,126
Baraka Fashions Limited	33,223,758	53,799,668
Total	1,454,179,993	1,117,207,322
16.00 Other Receivables: Tk. 50,604,750		
Dividend Income Receivable from BPPL	50,604,750	-
Total	50,604,750	-
16.A Consolidated Other Receivables: Tk. 46,000		
Baraka Power Limited	50,604,750	-
Baraka Patenga Power Ltd.	46,000	28,000
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	50,650,750	28,000
Inter Company Adjustment	50,604,750	-
Total	46,000	28,000
17.00 Current Account with Related Parties: Tk. 2,917,137,998		
Karnaphuli Power Limited	1,070,058,036	799,793,086
Baraka Fashions Limited	559,482,392	504,579,597
Baraka Shikalbaha Power Limited	885,684,822	806,326,256
Royal Hospitality and Leisure Ltd.	33,647,224	31,362,889
Baraka Apparels Limited	364,809,742	337,871,982
Queens Healthcare	3,455,782	3,221,167
Total Receivable	2,917,137,998	2,483,154,977

	As on December 31, 2020	As on June 30, 2020
17.A Consolidated Current Account with Related Parties: Tk. 1,287,597,570		
Baraka Power Limited	2,917,137,998	2,483,154,977
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	<u>2,917,137,998</u>	<u>2,483,154,977</u>
Less: Inter company Adjustment	<u>1,629,540,428</u>	<u>1,304,372,683</u>
Total	<u>1,287,597,570</u>	<u>1,178,782,294</u>
18.00 Cash & Cash Equivalents: Tk.155,754,801		
Cash in Hand	2,159,160	2,329,524
Sub Total	<u>2,159,160</u>	<u>2,329,524</u>
<u>Cash at Bank</u>		
Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	109,097,960	110,711,735
Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	-	-
EXIM Bank Ltd., Fenchugonj Br.	21,551	21,925
BRAC Bank Ltd., Gulshan Br.	208,196	208,196
Shahjalal Islami Bank Ltd., Dhaka Main Br.		167,556
One Bank Ltd., Kakrail Br.		61,167
Bank Asia Ltd, Sylhet Uposhahar Branch	6,020	6,542
City Bank Ltd, Gulshan Avenue Br.	136,270	-
Modhumoti Bank Ltd	5,000	-
Eastern Bank Limited, Shantinagar Br.	9,119,665	504,086
Sub Total	<u>118,594,662</u>	<u>111,681,207</u>
Cash Available on BO A/C at period end	979	233,897
Sub Total	<u>979</u>	<u>233,897</u>
<u>Fixed Deposit Receipt</u>		
IPDC Finance Ltd	35,000,000	-
Sub Total	<u>35,000,000</u>	<u>-</u>
Grand Total	<u>155,754,801</u>	<u>114,244,628</u>

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified by the management at the close of the period.

18.A Consolidated Cash & Cash Equivalents: Tk.263,393,577		
Baraka Power Limited	155,754,801	114,244,628
Baraka Patenga Power Ltd.	49,884,962	26,007,819
Karnaphuli Power Limited	22,405,158	365,999,500
Baraka Fashions Limited	35,348,656	72,050,808
Total	<u>263,393,577</u>	<u>578,302,755</u>

		As on December 31, 2020 Amount (Tk.)	As on June 30, 2020 Amount (Tk.)		
19.00	Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each (220,061,366 Ordinary Shares of Tk. 10 each in year end June 30, 2020)	2,354,656,610	2,200,613,660		
19.A	Consolidated Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each (220,061,366 Ordinary Shares of Tk. 10 each in year end June 30, 2020)	2,354,656,610	2,200,613,660		
	Shareholding Position is as follows:				
Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Taka	
		31-12-2020	30-06-2020	31-12-2020	30-06-2020
01	FAISAL AHMED CHOWDHURY	2.08%	2.08%	48,941,220	45,739,460
02	MD. AHSANUL KABIR	2.49%	2.49%	58,729,480	54,887,370
03	GULAM RABBANI CHOWDHURY	2.08%	2.08%	48,941,220	45,739,460
04	NANU KAZI MOHAMMED MIAH	2.00%	2.00%	47,101,660	44,020,260
05	ROBIN CHOUDHURY	7.35%	7.35%	173,155,630	161,827,700
06	ABDUL BARI	2.00%	2.00%	47,141,380	44,057,370
07	BARAKA APPARELS LIMITED	2.61%	0.00%	61,425,490	-
08	FAHIM AHMED CHOWDHURY	0.50%	0.50%	11,775,510	11,005,150
09	NRB VENTURS (PVT.) LIMITED	3.34%	0.38%	78,683,080	8,346,430
10	AFZAL RASHID CHOUDHURY	0.28%	0.46%	6,700,070	10,056,750
11	FUSION HOLDINGS (PVT.) LIMITED	2.62%	0.00%	61,714,410	-
12	KARNAPHULI HARBOUR LIMITED	2.66%	0.00%	62,694,510	-
13	MONZUR KADIR SHAFI	0.00%	0.19%	-	4,173,930
14	ABDUS S MAJID	0.9997%	0.9997%	23,540,000	22,000,000
15	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	67,670	63,250
16	OTHER SHAREHOLDERS	68.97%	79.46%	1,624,045,280	1,748,696,530
	Total	100.00%	100.00%	2,354,656,610	2,200,613,660
20.00	Share Premium: Tk. 970,000,000				
	Share premium			1,000,000,000	1,000,000,000
	Less: Tax deducted at source (TDS)			30,000,000	30,000,000
	Total			970,000,000	970,000,000
	The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.				
20.A	Consolidated Share Premium: Tk. 970,000,000				
	Baraka Power Limited			970,000,000	970,000,000
	Baraka Patenga Power Ltd.			-	-
	Karnaphuli Power Limited			-	-
	Baraka Fashions Limited			-	-
	Total			970,000,000	970,000,000
21.00	Fair value Gain/Loss Reserve: Tk. 0				
	Opening Balance			(316,044)	(1,027,399)
	Add: Addition			316,044	711,355
				-	(316,044)
	Less : Adjustment			-	-
				-	(316,044)
21.A	Consolidated Fair value Gain/Loss Reserve: Tk.0				

	As on December 31, 2020	As on June 30, 2020
Baraka Power Limited	-	(316,044)
Baraka Patenga Power Limited	-	(1,379,190)
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	-	(1,695,234)
Less : Non-Controlling Interest	-	(675,803)
	-	(1,019,431)
22.00 Retained Earnings: Tk. 614,300,337		
Opening Balance	714,980,144	548,742,039
Add: Net profit during the period	229,412,242	386,299,471
Prior years' adjustment	-	-
	944,392,386	935,041,510
Less: Cash dividend	176,049,099	220,061,366
Less: Stock dividend	154,042,950	-
Total	614,300,337	714,980,144
23.00 Non Controlling Interest: Tk. 1,048,263,400		
Opening balance	924,309,398	833,972,790
Addition during the period	123,954,002	138,956,858
	1,048,263,400	972,929,648
Less: Prior Year Adjustment	-	-
Less: Cash Dividend @ 10% (2018-19)	-	48,620,250
Total	1,048,263,400	924,309,398
24.00 Consolidated Advance Against Share Issue: Tk. 342,000,000		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	698,250,000	698,250,000
Baraka Fashions Limited	-	-
	698,250,000	698,250,000
Less: Inter Company Adjustment	356,250,000	356,250,000
Total	342,000,000	342,000,000
25.00 Consolidated Preference Share (Redeemable): Tk. 200,000,000		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	200,000,000	200,000,000
Baraka Fashions Limited	-	-
Total	200,000,000	200,000,000
26.00 Term Loan : Tk. 864,120,635		
Non-Current Maturity: Tk.586,242,417		
Trust Bank Ltd.	233,888,172	-
Bangladesh Infrastructure Finance Fund Limited	214,543,346	247,397,196
Industrial & Infrastructure Development Finance Co. Ltd	137,810,899	141,537,381
Bangladesh Finance and Investment Co. Ltd.	-	115,523,800
Sub Total	586,242,417	504,458,377
Current Maturity: Tk. 277,878,218		
Trust Bank Ltd.	126,206,828	-
Bangladesh Infrastructure Finance Fund Limited	93,667,704	75,057,704
Industrial & Infrastructure Development Finance Co. Ltd	35,330,245	33,728,488
Bangladesh Finance and Investment Co. Ltd.	-	53,601,377
Interest Payable	22,673,441	13,966,856
Sub Total	277,878,218	176,354,425
Grand-Total	864,120,635	680,812,802

Trust Bank Limited has sanctioned term loan facility of BDT 380.00 million on 10 August 2020 and availed on 01 September 2020 at interest rate of 9% p.a. for tenor of 04 years for the purpose of taking-over loan of BD Finance Limited, payable at equal quarterly installments.

Bangladesh Infrastructure Finance Fund Limited (BIFFL) has approved a Term Loan facility of BDT 40 crore on October 10, 2018 at interest rate 10.50% for tenor of 06 years and payable quarterly an amount of Tk. 2,27,08,291 as regard to convert the existing short term loan of BIFFL. The facility will be expired on 02-10-2024.

	As on December 31, 2020	As on June 30, 2020
Industrial and Infrastructure Development Finance Company Limited (IIDFCL) has sanctioned term loan facility of BDT 200.00 million on April 29, 2019 at interest rate 14%.00 for tenor of 05 years and payable monthly an amount of Tk 4,679,653 for 60 months. The facility will be expired on 20-06-2024.		

The security package for the term loan is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the company.

26.A Consolidated Term Loan (Non-Current): Tk. 2,098,727,922

Baraka Power Limited	586,242,417	504,458,377
Baraka Patenga Power Ltd.	1,362,167,924	1,598,741,651
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	150,317,581	163,301,421
Total	2,098,727,922	2,266,501,449

26.B Consolidated Term Loan (Current): Tk. 827,941,384

Baraka Power Limited	277,878,218	176,354,425
Baraka Patenga Power Ltd.	425,350,098	422,478,894
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	124,713,068	85,000,073
Total	827,941,384	683,833,392

27.00 Finance Lease Liability: Tk. 877,477

Non-Current Maturity

IPDC Finance Limited	201,864	513,956
Sub-Total	201,864	513,956

Current Maturity

IPDC Finance Limited	675,613	677,272
Sub-Total	675,613	677,272
Grand-Total	877,477	1,191,228

Interest Rate	9.85% p.a.
Tenor & Limit	Limit of Tk. 1.00 crore for 05 years tenor
Repayment Amount	Tk. 61,007 only per month;
Purpose	To purchase two units of Motor Vehicle;
Security	- Corporate Guarantee of Baraka Patenga Power Limited - Personal Guarantee of all director except independent director.

Obligation under Finance Lease has been recognized as liability in the Statement of Financial Position, from the date of inception of the lease agreement, at amount equal at the inception of lease to the lower of fair value of leased assets and present value of minimum lease payment.

The Principal amount of lease obligation payable after the date of statement of financial position is as follows :

Particulars	31-12-2020			30-06-20
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than one year	732,084	56,471	675,613	677,272
Later than one year but not later than five years	244,028	42,164	201,864	513,956
Later than five years	-	-	-	-
Total obligation under finance lease	976,112	98,635	877,477	1,191,228

27.A Consolidated Finance Lease Liability (Non-Current): Tk. 7,497,971

Baraka Power Limited	201,864	513,956
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	7,296,107	9,031,391
Baraka Fashions Limited	-	-
Total	7,497,971	9,545,347

27.B Consolidated Finance Lease Liability (Current): Tk. 4,257,112

	As on December 31, 2020	As on June 30, 2020
Baraka Power Limited	675,613	677,272
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	3,581,499	3,358,237
Baraka Fashions Limited	-	-
Total	4,257,112	4,035,509
28.00 Provision for Gratuity: Tk. 15,533,211		
Opening Balance	15,533,211	23,034,600
Add: Provision made during the period	-	15,697,627
	15,533,211	38,732,227
Less: Transferred to gratuity fund	-	23,035,600
Less: Payment made during the period	-	163,416
Closing Balance	15,533,211	15,533,211
28.A Consolidated Provision for Gratuity: Tk. 17,501,608		
Baraka Power Limited	15,533,211	15,533,211
Baraka Patenga Power Ltd.	1,968,397	2,734,465
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	17,501,608	18,267,676
29.00 Consolidated Deferred Tax Liability: Tk. 2,118,335		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	2,118,335	1,887,638
Total	2,118,335	1,887,638
30.00 Short Term Liabilities: Tk. 1,675,918,899		
Working Capital Liability	1,675,918,899	1,500,628,725
Total	1,675,918,899	1,500,628,725
30.A Consolidated Short term Liabilities: Tk. 3,488,858,593		
Baraka Power Limited	1,675,918,899	1,500,628,725
Baraka Patenga Power Ltd.	519,272,404	503,296,524
Karnaphuli Power Limited	1,264,038,379	1,486,431,843
Baraka Fashions Limited	29,628,911	21,438,333
	3,488,858,593	3,511,795,425
Less: Inter Company Adjustment	-	-
Total	3,488,858,593	3,511,795,425
31.00 Deferred Liabilities: Tk. 210,522,969		
Trust Bank Limited	210,522,969	301,928,426
Total	210,522,969	301,928,426
31.A Consolidated Deferred Liabilities: Tk. 4,580,546,776		
Baraka Power Limited	210,522,969	301,928,426
Baraka Patenga Power Ltd.	499,937,295	218,862,026
Karnaphuli Power Limited	3,870,086,512	4,598,365,707
Baraka Fashions Limited	-	-
Total	4,580,546,776	5,119,156,159
32.00 Provision for Income Tax: Tk. 252,507,429		
Opening balance	208,922,214	166,462,310
Addition during the period	64,265,448	116,758,633
	273,187,662	283,220,943
Less: Adjustment during the period	20,680,233	74,298,729
Closing balance	252,507,429	208,922,214
32.A Consolidated Provision for Income Tax: Tk. 117,121,477		
Baraka Power Limited	252,507,429	208,922,214
Baraka Patenga Power Ltd.	2,012,535	1,975,699
Karnaphuli Power Limited	379,453	379,318
Baraka Fashions Limited	6,866,353	5,666,043
	261,765,770	216,943,274

	As on December 31, 2020	As on June 30, 2020
Less: Inter company adjustment	(144,644,293)	(144,644,293)
Total	117,121,477	72,298,981
33.00 Payable for WPPF: Tk. 39,836,790		
Opening Balance	25,152,905	25,195,599
Add: Addition made during the period	14,683,885	25,152,905
	39,836,790	50,348,504
Less: Payment made during the period		
Participation Fund	-	20,156,479
Welfare Fund	-	5,039,120
Closing Balance	39,836,790	25,152,905
<i>The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Chapter-15 of The Bangladesh Labor Act, 2006 (Amended in 2013) for the period ended December 31, 2020.</i>		
33.A Consolidated Payable for WPPF: Tk.54,246,806		
Baraka Power Limited	39,836,790	25,152,905
Baraka Patenga Power Ltd.	14,410,016	9,182,201
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	54,246,806	34,335,106
34.00 Liabilities for Expenses: Tk. 4,406,407		
Audit Fees	287,500	287,500
Utility Expenses	-	-
Salary & Allowances	3,393,907	3,508,254
Directors Remuneration	725,000	1,203,240
Total	4,406,407	4,998,994
34.A Consolidated Liabilities for Expenses: Tk. 40,039,771		
Baraka Power Limited	4,406,407	4,998,994
Baraka Patenga Power Ltd.	3,720,618	4,935,452
Karnaphuli Power Limited	8,822,742	7,538,200
Baraka Fashions Limited	23,090,004	16,502,664
Total	40,039,771	33,975,310
35.00 Consolidated Current Account with Related Parties: Tk. 0		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	1,070,058,036	799,793,086
Baraka Fashions Limited	559,482,392	504,579,597
	1,629,540,428	1,304,372,683
Less: Inter company Adjustment	1,629,540,428	1,304,372,683
Total	-	-
36.00 Accounts Payable: Tk. 103,546,972		
Jalalabad Gas T & D Co. Limited	93,696,941	85,461,613
Ranks Petroleum	5,227,245	5,129,750
Lub-Rref Bangladesh Ltd	250,000	-
Siemens Bangladesh Ltd	180,000	-
Fascinate Shipping Lines	160,730	-
Integra Technologies Ltd	707,000	-
M/S Hasina Enterprise	3,061,000	-
Nahar Enterprise	140,000	-
Active Energy Ltd	106,831	-
DHL Express Ltd	17,225	17,225
Mr. Tutul (RJSC Expenses)	-	29,419
Total	103,546,972	90,638,007
36.A Consolidated Accounts Payables: Tk. 282,855,855		
Baraka Power Limited	103,546,972	90,638,007
Baraka Patenga Power Ltd.	12,852,231	12,046,191
Karnaphuli Power Limited	13,421,359	20,964,418
Baraka Fashions Limited	153,035,293	131,635,964
	282,855,855	255,284,580
Inter Company Adjustment	-	-

	As on December 31, 2020	As on June 30, 2020
Total	282,855,855	255,284,580
37.00 Other Payables: Tk. 177,542,376		
Other payable for IPO proceeds	48,000	48,000
Other payable for Dividend Suspense A/C	1,445,277	1,445,277
Dividend Payable	176,049,099	-
Total	177,542,376	1,493,277
<i>Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.</i>		
37.A Consolidated other Payables: Tk. 239,001,948		
Baraka Power Limited	177,542,376	1,493,277
Baraka Patenga Power Ltd.	99,225,000	-
Karnaphuli Power Limited	6,031,111	17,505,555
Baraka Fashions Limited	6,808,211	2,954,665
	289,606,698	21,953,497
Less Inter Company Adjustment	50,604,750	-
Total	239,001,948	21,953,497

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
38.00 Revenue: Tk. 561,449,742				
Capacity Proceeds	204,193,962	201,058,808	103,105,302	100,296,747
Variable Operational & Maintenance Proceeds	87,737,347	64,427,512	38,919,609	26,390,023
Energy Proceeds	269,518,433	208,473,878	116,922,705	85,037,888
Total	561,449,742	473,960,198	258,947,616	211,724,658
<i>Reason for changes: Energy proceeds and VOMP increased by 36.18% & 29.28% respectively as demand for power supply increased relatively.</i>				
38.A Consolidated Revenue: Tk. 2,475,665,043				
Baraka Power Limited	561,449,742	473,960,198	258,947,616	211,724,658
Baraka Patenga Power Ltd.	966,470,324	1,091,886,039	536,014,226	320,871,076
Karnaphuli Power Limited	722,948,288	886,961,215	343,800,083	360,246,454
Baraka Fashions Limited	224,796,689	164,432,792	60,938,451	66,659,079
Total	2,475,665,043	2,617,240,244	1,199,700,376	959,501,267
39.00 Cost of Revenue : Tk. 290,347,547				
Gas Consumption	209,466,331	162,061,978	92,119,297	70,338,338
Lubricants and Chemical Consumption	14,386,960	13,550,802	8,752,275	7,577,802
Spare Parts Consumption	8,040,445	22,932,127	6,439,614	12,277,258
Salaries & Allowance	22,246,361	21,587,980	10,101,952	9,439,131
Depreciation on Plant & Machinery	32,165,482	32,165,482	16,082,742	16,082,742
Repair & Maintenances on Plant & Machinery	884,329	929,812	428,604	690,797
Insurance Premium	3,157,639	2,597,189	1,530,512	1,467,013
Total	290,347,547	255,825,370	135,454,996	117,873,081
39.A Consolidated Cost of Revenue: Tk. 1,397,841,472				
Baraka Power Limited	290,347,547	255,825,370	135,454,996	117,873,081
Baraka Patenga Power Ltd.	705,781,252	822,901,324	410,417,894	202,022,619
Karnaphuli Power Limited	179,305,553	467,529,044	77,563,559	76,429,842
Baraka Fashions Limited	222,407,120	167,367,729	52,616,891	59,152,775
	1,397,841,472	1,713,623,467	676,053,340	455,478,317
Less: Inter Company Adjustment	-	-	-	-
Total	1,397,841,472	1,713,623,467	676,053,340	455,478,317
40.00 General & Administrative Expenses: Tk. 24,986,223				
Salary & Allowances	3,557,648	3,649,183	1,694,494	1,751,824
Director's Remuneration	4,785,000	4,311,000	2,175,000	2,392,200
Advertisement & Publicity	151,850	138,860	146,850	88,260
AGM & EGM Expenses	564,357	140,000	564,357	140,000
Annual Fees	301,577	1,135,569	122,847	724,630
Business Development Expenses	209,743	100,566	119,811	35,836
Communication Expenses	582,209	618,481	279,192	348,116
Education & Training	3,750	20,070	-	7,650
Entertainment & Others	425,270	890,712	220,493	465,000
Gardening & Beautification Expenses	217,691	26,491	76,561	22,121
General Repair & Maintenances	939,845	809,567	885,103	595,099
Gift & Greetings	25,000	9,760	10,000	9,760
Insurance Premium	-	308,092	-	-
Legal Fees and Professional Consultancy	62,500	-	-	-
Medical Expenses	10,000	3,073	-	-
Meeting Attendance Fee	1,029,000	363,000	853,000	297,000
Newspaper, Books & Periodicals	13,617	17,531	6,745	9,167
Office Rent, Rates & Taxes	611,985	548,526	313,467	274,263
Photocopy & Stationeries	283,864	301,936	108,722	187,786
Printing	122,975	-	122,975	-
Rest House Keeping Expenses	557,490	531,480	289,590	265,890
Staff Fooding & Lodging	718,375	354,510	579,192	230,580
Travelling & Conveyance	486,324	762,328	276,596	526,761
Uniform	212,241	134,706	66,877	65,860
Utility Expenses	511,223	373,800	238,922	182,242
Vehicle Running Expenses	1,129,727	1,500,599	453,036	759,351
Amortization Expenses	1,465,281	1,487,031	732,641	743,516
Depreciation Expenses	6,007,681	6,291,398	3,003,960	3,130,621
Total	24,986,223	24,828,269	13,340,431	13,253,533
40.A Consolidated General & Administrative Expenses: Tk. 142,069,305				
Baraka Power Limited	24,986,223	24,828,269	13,340,431	13,253,533
Baraka Patenga Power Ltd.	30,844,699	29,070,538	15,982,397	15,312,793
Karnaphuli Power Limited	59,555,462	49,430,914	30,950,501	28,510,206
Baraka Fashions Limited	26,682,921	26,985,730	11,795,007	13,501,158
Total	142,069,305	130,315,451	72,068,336	70,577,690

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
41.00 Other Income: Tk. 132,876,116				
Capital Gain/(Loss) on Marketable Securities	(108,686)	(1,175,794)	-	(1,175,794)
Dividend Income on Preference Share	2,750,000	-	1,344,444	-
Dividend Income on Investment in Subsidiary	50,604,750	50,604,750	50,604,750	50,604,750
BO A/C Charges	(956)	(1,165)	-	(715)
Foreign Exchange Gain /(Loss)	(8,242,154)	(1,320,909)	(5,075,464)	(1,012,575)
Bank Interest	57,449	35,856	57,449	35,856
Interest Income earned on Loan from Related Party	87,815,713	18,680,802	52,119,864	1,770,399
Total	132,876,116	66,823,540	99,051,043	50,221,921
41.A Consolidated Other Income: Tk. 41,787,213				
Baraka Power Limited	132,876,116	66,823,540	99,051,043	50,221,921
Baraka Patenga Power Ltd.	(849,057)	(2,393,095)	250,776	(1,808,723)
Karnaphuli Power Limited	(4,909,600)	150,388	44,223	21,308
Baraka Fashions Limited	(3,069,577)	803,405	(1,090,569)	2,237,840
	124,047,882	65,384,238	98,255,473	50,672,346
Less: Inter company adjustment	82,260,669	62,281,138	56,969,790	50,604,750
Total	41,787,213	3,103,100	41,285,683	67,596
42.00 Financial Expenses: Tk. 70,630,513				
Term Finance Expenses	38,676,981	29,335,284	20,353,750	10,875,831
Lease Finance Expenses	52,291	81,607	24,222	39,059
Other Financial Expenses	31,697,959	14,044,851	17,238,068	199,020
Bank Charge & Commission	203,282	71,543	193,019	66,425
Bank Guarantee Expenses	-	571,496	-	571,496
Total	70,630,513	44,104,781	37,809,059	11,751,831
42.A Consolidated Financial Expenses: Tk. 461,454,905				
Baraka Power Limited	70,630,513	44,104,781	37,809,059	11,751,831
Baraka Patenga Power Ltd.	119,211,203	130,789,279	61,380,291	66,818,084
Karnaphuli Power Limited	254,787,467	170,602,688	120,740,485	119,350,240
Baraka Fashions Limited	48,481,641	39,303,740	24,981,061	20,502,349
	493,110,824	384,800,488	244,910,896	218,422,504
Less: Inter company adjustment	31,655,919	11,676,388	6,365,040	-
Total	461,454,905	373,124,100	238,545,856	218,422,504
43.00 Consolidated Deferred Tax: Tk. 230,697				
Baraka Power Limited	-	-	-	-
Baraka Patenga Power Ltd.	-	-	-	-
Karnaphuli Power Limited	-	-	-	-
Baraka Fashions Limited	230,697	362,925	127,174	180,580
Total	230,697	362,925	127,174	180,580
<i>Calculation of Deferred Tax is stated in Annexure - A.</i>				
44.00 Income Tax Expenses: Tk. 64,265,448				
Income tax expenses on Revenue	33,686,985	28,437,612	15,536,857	12,703,480
Income tax expenses on Dividend Income	10,670,950	10,120,950	10,389,839	10,120,950
Income tax expenses on Financial & Other Income	19,907,513	4,348,646	11,775,462	198,241
Total	64,265,448	42,907,208	37,702,158	23,022,671
<i>Calculation of Current Tax is stated in Annexure - B.</i>				
44.A Consolidated Income Tax Expenses: Tk. 65,502,729				
Baraka Power Limited	64,265,448	42,907,208	37,702,158	23,022,671
Baraka Patenga Power Ltd.	36,836	108,480	36,836	65,080
Karnaphuli Power Limited	135	52,636	135	7,458
Baraka Fashions Limited	1,200,310	1,368,964	446,407	508,279
	65,502,729	44,437,288	38,185,536	23,603,488
Less: Inter Company Adjustment	-	-	-	-
Total	65,502,729	44,437,288	38,185,536	23,603,488
45.00 Earnings Per Share (EPS) : Tk. 0.97				
Profit Attributable to Ordinary Shareholders	229,412,242	162,831,190	125,530,388	90,375,552
Weighted Average Number of Ordinary Shares	235,465,661	235,465,661	235,465,661	235,465,661
Outstanding during the period (Note 45.01)				
Basic Earnings Per Share (EPS)	0.97	0.69	0.53	0.38
<i>Reason for changes: Basic EPS has increased by 40.89% during the period over previous period as revenue and non-operational income has increased in current period..</i>				
45.A Consolidated Earnings Per Share (EPS): Tk. 1.50				
Profit Attributable to Ordinary Shareholders	353,991,038	296,852,330	155,339,118	147,151,249
Weighted Average Number of Ordinary Shares	235,465,661	235,465,661	235,465,661	235,465,661
Outstanding during the period (Note 45.01)				

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
	1.50	1.26	0.66	0.62

Total

Reason for changes: Consolidated EPS has increased by 19.25% as income increased of its own business and one of its Subsidiary Company has generated revenue for full quarter compared to partial in earlier period.

45.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2019	220,061,366			220,061,366
Addition during the period	15,404,295	365	15404295/365*365	15,404,295
As on December 31, 2020	235,465,661			235,465,661

45.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

46.00 Net Assets Value (NAV) Per Share: Tk. 16.73

	As on December 31, 2020	As on June 30, 2020
	Amount (Tk.)	Amount (Tk.)
Share Capital	2,354,656,610	2,200,613,660
Share Premium	970,000,000	970,000,000
Fair Value Reserve	-	(316,044)
Retained Earnings	614,300,337	714,980,144
Total Shareholders' Equity	3,938,956,947	3,885,277,760
Total Number of Ordinary Shares	235,465,661	220,061,366
Net Assets Value (NAV) Per Share	16.73	17.66

Reason for changes: There was no such significant change in NAV at the period end.

46.A Consolidated Net Assets Value (NAV) Per Share: Tk. 19.45

Share Capital	2,354,656,610	2,200,613,660
Share Premium	970,000,000	970,000,000
Fair Value Reserve	-	(2,146,496)
Retained Earnings	1,255,859,105	1,035,259,750
Total Shareholders' Equity	4,580,515,715	4,203,726,914
Total Number of Ordinary Shares	235,465,661	220,061,366
Consolidated Net Assets Value (NAV) Per Share	19.45	19.10

Reason for changes: There was no such significant change in NAV at the period end.

47.00 Cash Flows from Operating Activities (Indirect Method)

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Net Profit After Tax	229,412,242	162,831,190	125,530,388	90,375,552
Deprecation as Non Cash Expenses	38,173,163	38,456,880	19,086,702	19,213,363
Amortization as Non Cash Expense	1,465,281	1,487,031	732,641	743,516
Non Cash Other Income	(87,815,713)	(69,285,552)	(55,286,555)	(52,375,149)
Other Income generated from Investing Activity	(53,245,108)	1,176,959	(53,354,750)	1,176,509
(Increase)/Decrease of Accounts Receivable	(19,241,712)	48,973,814	43,554,443	159,967,185
(Increase)/Decrease of Other Receivable (Note: 47.01)	-	197,693	1,405,556	247,693
(Increase)/Decrease of Inventories	(19,009,658)	19,585,342	(15,098,647)	17,930,943
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities (Note :47.02)	(45,846,501)	(54,970,181)	(24,840,558)	(34,441,765)
Increase/(Decrease) of Accrued Interest	8,706,585	(8,716,875)	12,156,585	(7,397,444)
Increase/(Decrease) of Accounts Payable	12,908,965	1,142,025	(45,359,591)	(79,644,660)
Increase/(Decrease) of Liabilities for Expenses	(592,587)	(352,482)	(88,096)	(415,063)
Increase/(Decrease) of Provision for Income Tax	43,585,215	40,907,208	24,021,925	23,022,671
Increase/(Decrease) of Payable for WPPF	14,683,885	9,716,920	8,161,628	5,384,911
Increase/(Decrease) of Other Payable (Note: 47.03)	-	-	-	-
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Net Cash Flows From Operation Activities	123,184,057	191,149,972	40,621,671	143,788,262

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	December 31, 2020	December 31, 2019	December 31, 2020	December 31, 2019
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
47.01 (Increase)/Decrease of Other Receivable for Operational Activities				
(Increase)/Decrease of Other Receivable	(50,604,750)	981,781,074	(49,199,194)	981,831,074
(Increase)/Decrease of Other Receivable from Non operating Ac	(50,604,750)	981,583,381	(50,604,750)	981,583,381
	<u>-</u>	<u>197,693</u>	<u>1,405,556</u>	<u>247,693</u>
47.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	(45,846,501)	(511,220,181)	(24,840,558)	(300,691,765)
(Increase)/Decrease of Deposit for Investment in Associates	-	(100,000,000)	-	-
(Increase)/Decrease of Deposit for Investment in Subsidiary	-	(356,250,000)	-	(266,250,000)
(Increase)/Decrease for PPE	-	-	-	-
	<u>(45,846,501)</u>	<u>(54,970,181)</u>	<u>(24,840,558)</u>	<u>(34,441,765)</u>
47.03 (Increase)/Decrease of Other Receivable for Operational Activities				
(Increase)/Decrease of Other Payable	176,049,099	283,221,366	-	-
(Increase)/Decrease of Other Payable from Non operating Activ	176,049,099	283,221,366	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
47.A Consolidated Cash Flows from Operating Activities (Indirect Method)				
Net Profit After Tax	477,269,237	410,143,514	226,073,594	217,885,725
Deprecation as Non Cash Expenses	236,252,525	219,095,641	118,342,411	123,191,332
Amortization as Non Cash Expense	1,534,281	3,862,120	767,141	3,084,105
Non Cash Financial Expenses	196,704,450	179,597,479	121,124,142	148,374,755
Loss/(Gain) from Associate Company	(46,827,789)	(67,032,788)	(20,538,186)	(33,911,679)
Other Income from Investing Activities	(1,697,232)	2,326,500	(2,750,000)	2,325,600
Non Cash Other Income	(56,159,794)	(7,004,414)	(45,754,824)	(1,770,399)
(Increase)/Decrease of Accounts Receivable (Note: 47.A.01)	(336,972,671)	(128,619,615)	(13,767,830)	748,576,714
(Increase)/Decrease of Other Receivable (Note: 47.A.02)	(18,000)	189,693	1,399,556	243,693
(Increase)/Decrease of Inventories	25,565,794	(594,950,481)	(54,576,439)	(103,462,349)
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 47.A.03)	(47,381,657)	(82,849,654)	(45,655,647)	(51,981,829)
Increase/(Decrease) of Provision for Gratuity	(766,068)	-	(713,358)	-
Increase/(Decrease) of Deferred Tax	230,697	362,924	127,174	180,579
Increase/(Decrease) of Accrued Interest	7,593,444	(24,565,092)	11,514,926	(9,740,592)
Increase/(Decrease) of Accounts Payable (Note: 47.A.04)	27,905,034	17,273,576	698,157	(113,277,335)
Increase/(Decrease) of Liabilities for Expenses for Operational Activities	6,064,461	1,915,170	3,117,168	3,681,400
(Increase)/decrease of deferred liabilities for expenses for operational activities(Note: 47.A.05)	(148,932,924)	474,521,215	151,034,100	(513,532,986)
Increase/(Decrease) of Provision for Income Tax	44,822,496	42,437,288	24,505,303	23,603,488
Increase/(Decrease) of Payable for WPPF	19,911,700	14,799,387	10,470,410	7,047,238
Increase/(Decrease) of Other Payable (Note: 47.A.06)	(13,652,009)	1,652,234	(4,883,455)	(383,663)
Prior Year Adjustment	-	-	-	-
Net Cash Flows From Operation Activities	<u>391,445,975</u>	<u>463,154,697</u>	<u>480,534,343</u>	<u>450,133,797</u>
47.A.01 (Increase)/Decrease of Accounts Receivable				
(Increase)/Decrease of Accounts Receivable	(336,972,671)	(104,404,832)	(13,767,830)	772,791,497
Non Cash Adjustment	-	24,214,783	-	24,214,783
	<u>(336,972,671)</u>	<u>(128,619,615)</u>	<u>(13,767,830)</u>	<u>748,576,714</u>
47.A.02 (Increase)/Decrease of Other Receivable				
(Increase)/Decrease of Other Receivable	(18,000)	747,377,824	1,399,556	747,431,824
(Increase)/Decrease of Other Receivable for Related Parties	-	747,188,131	-	747,188,131
	<u>(18,000)</u>	<u>189,693</u>	<u>1,399,556</u>	<u>243,693</u>
47.A.03 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	(60,093,116)	49,217,614	(37,769,370)	181,547,968
(Increase)/Decrease of Deposit for Investment in Associates	-	(100,000,000)	-	-
(Increase)/Decrease for PPE	(12,711,459)	232,067,268	7,886,277	233,529,797
	<u>(47,381,657)</u>	<u>(82,849,654)</u>	<u>(45,655,647)</u>	<u>(51,981,829)</u>
47.A.04 (Increase)/Decrease of Accounts Payable for Operational Activities				
(Increase)/Decrease of Accounts Payable	27,571,275	(227,615,688)	601,193	(361,589,093)

	Half Year Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	December 31,	December 31,	December 31,	December 31,
	2020	2019	2020	2019
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
(Increase)/Decrease for PPE	(333,759)	(244,889,264)	(96,964)	(248,311,758)
	27,905,034	17,273,576	698,157	(113,277,335)

47.A.05 (Increase)/decrease of deferred liabilities for expenses for operational activities

(Increase)/Decrease of Deferred Liabilities	(538,609,383)	511,752,356	102,286,743	(483,197,261)
(Increase)/Decrease for PPE	(119,166,906)	37,231,141	(48,747,357)	30,335,725
Non Cash Adjustment of Deferred Liabilities (Short Term Loan)	(270,509,553)	-	-	-
	(148,932,924)	474,521,215	151,034,100	(513,532,986)

47.A.06 (Increase)/Decrease of Other Payable

(Increase)/Decrease of Other Payable	217,048,451	392,298,267	225,817,005	390,262,370
(Increase)/Decrease of Other Receivable from Non Operating Activit.	224,669,349	390,646,033	224,669,349	390,646,033
Non Cash Adjustment	6,031,111	-	6,031,111	-
	(13,652,009)	1,652,234	(4,883,455)	(383,663)

48.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.52

Cash Generated from Operating Activities (A)	123,184,057	191,149,972	40,621,671	143,788,262
Total Number of Ordinary Shares (B)	235,465,661	235,465,661	235,465,661	235,465,661
Net Operating Cash Flows Per Share (NOCFPS) (C=A/B)	0.52	0.81	0.17	0.61

Reason for changes: NOCFPS has decreased during the period over earlier period due to high payment to suppliers than low amount of receipts from customers of the Company.

48.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 1.66

Cash Generated from Operating Activities (A)	391,445,975	463,154,697	480,534,343	450,133,797
Total Number of Ordinary Shares (B)	235,465,661	235,465,661	235,465,661	235,465,661
Consolidated Net Operating Cash Flows Per (C=A/B)	1.66	1.97	2.04	1.91

Reason for changes: NOCFPS has decreased during the period over earlier period due to high payment to suppliers than low amount of receipts from customers of the Company.

49.00 General Disclosures:

49.01 *Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.*

50.00 Events after reporting period:

- a. *There was no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.*

Calculation of Deferred Tax for the period ended December 31, 2020
Annexure-A

Particulars	As on 31-12-2020	As on 30-06-2020
Tax base carrying value of Assets	201,526,626	206,385,939
Accounting base carrying value of assets	219,179,417	222,116,255
Difference	17,652,791	15,730,316
Tax Rate	12.00%	12.00%
Deferred Tax (Asset)/Liability	2,118,335	1,887,638
Deferred Tax Expenses	230,697	

Calculation of Current Tax for the period ended December 31, 2020
Annexure-B

Particulars		Amount of Profit		Tax Rate	Tax	Basis
Income From Business	Operating Profit	246,115,972	160,801,574	6% on Revenue *	33,686,985	Prevailing Tax law
	(-) Financial Expenses	(70,630,513)				
	(-) WPPF Contribution	(14,683,885)				
Income from other sources	Foreign Exchange Loss	(8,242,154)	79,630,052	Min. Tax**	19,907,513	
	Bank Interest	57,449				
	Interest Income earned on Loan from Related Party	87,815,713				
	BO A/C Charges	(956)				
Gain/(Loss) from Capital Market			(108,686)	0%	-	
Income from Dividend			53,354,750	20%	10,670,950	
Total			293,677,690		64,265,448	

*** Revenue During the Period**
Revenue

561,449,742

561,449,742
Tax @ 6%

33,686,985

33,686,985
****Calculation of Minimum Tax**
(Higher of 0.6% on Total Receipts or TDS or 25%)

Heads of Income	Amount	Tax Rate @ 0.60%	TDS	Tax @ 25%
Bank Interest	57,449	345		14,362
Other Income excluding Bank Interest	79,572,603	-	-	19,893,151
		345	0	19,907,513
Tax (higher of three)			19,907,513	