




Baraka Patenga Power Limited

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NOTICE FOR ELECTRONIC BIDDING BY THE ELIGIBLE INVESTORS TO DETERMINE THE CUT-OFF PRICE OF ORDINARY SHARES OF BARAKA PATENGA POWER LIMITED

This is for the kind information of all concerned that Bangladesh Securities and Exchange Commission (BSEC) has accorded consent vide letter no. BSEC/CI/BB-15/2018/305, dated January 11, 2021 for commencement of Electronic bidding by the Eligible Investors (EIs) to determine the Cut-Off price of Ordinary Shares of Baraka Patenga Power Limited under the Book-building Method. Subsequently, the Dhaka Stock Exchange Limited (DSE) has issued letter no. DSE/Listing/ULC/2021/497, dated January 19, 2021 for commencement of bidding.

All the Eligible Investors (EIs) are hereby requested to visit the website www.essbangladesh.com to participate in the bidding process through the electronic bidding system commencing from 5:00 PM on February 15, 2021 and will continue till 5:00 PM on February 18, 2021 (Round the Clock). The offering summary and detail of bidding are as follows:

A. OFFERING SUMMARY:	
Issuer Name	: Baraka Patenga Power Limited
Issuer Code	: BPPL
Total Public Offering Size in amount	: BDT 2,250,000,000/-
Face Value	: BDT 10/- each share
Issue Size in amount for Eligible Investors	: BDT 1,125,000,000/-
Maximum amount allowed to bid by a bidder	: BDT 22,500,000/-
Minimum amount allowed to bid by a bidder	: BDT 5,000,000/-
Manager to the Issue	: 
Registrar to the Issue	: UniCap Investments Limited
B. DETAILS OF BIDDING:	
Eligibility of EIs for Bidding	: Minimum investment in listed securities at market price amounting BDT 5,000,000 (BDT Fifty Lakh only) for recognized provident funds, approved pension funds and gratuity funds and BDT 10,000,000 (BDT One Crore only) for other EIs as on the end of February 07, 2021
Deposit of Bidding Fees (BDT 5,000) and 100% of bidding amount	: Start at 10:00 AM on February 15, 2021 and continue till 2:00 PM on February 18, 2021
Electronic Bidding Start	: 5:00 PM on February 15, 2021
Electronic Bidding End	: 5:00 PM on February 18, 2021
Duration of Bidding	: 72 Hours (Round the Clock)
Maximum Number of Bid can be placed by a Bidder	: 1 (One)
Bid Revision Limit	: 10% variation on first bid price for once within the bidding period
Mode of Payment	: Pay Order/Demand Draft/B.B. Cheque/Cash
Browsing Website for Book-building System	: www.essbangladesh.com
Valuation Report submission period for Eligible Investors (EIs)	: Start at 10:30 AM on February 22, 2021 and continue till 10:30 AM on February 24, 2021 (Round the Clock)
C. BANK DETAILS FOR DEPOSITING BIDDING MONEY:	
Bank Name	: The City Bank Limited
Account Name	: Dhaka Stock Exchange Limited
Account Number	: 1121063938001
Branch	: Any Branch in Bangladesh

All Eligible Investors (EIs) are requested to participate in accordance with the Bangladesh Securities and Exchange Commission (Public Issue) Rules, 2015 (as amended on July 25, 2019), in the Electronic Bidding through Stock Exchange(s) for the Ordinary Share of Baraka Patenga Power Limited.

The Red-herring Prospectus of Baraka Patenga Power Limited is available on the website(s) of Issuer Company (www.bpplbd.com), Manager to the Issue (www.lankabangla-investments.com) and Book Building System for Stock Exchanges in Bangladesh (www.essbangladesh.com). Also, the valuation of securities of Baraka Patenga Power Limited is available on www.bpplbd.com and www.lankabangla-investments.com

Code of Conduct for EIs in respect of participating in the bidding process of book-building method (as per the BSEC Directive No. BSEC/CMRRCD/2009-193/204 dated February 20, 2018):

- The EIs shall form a Bidding Recommendation Committee comprising of at least 2 (two) members having relevant knowledge, skill, qualification and experience. The Committee, upon detailed analysis of value and prospects of the securities, shall recommend to participate in the electronic bidding and shall also mention the bidding quantity and price, if recommended.
- The EIs shall, on the basis of recommendation of the Bidding Recommendation Committee, take decision about participation in the bidding. Decision of the EI and proceedings of the Committee along with workings shall be preserved for inspection by the Commission or the Exchanges.
- The EIs and Committee shall exercise due diligence and independent professional judgment, and ensure proper care in order to maintain objectivity, transparency and independence in the decision making for bidding.
- While analyzing, they shall take into consideration all aspects including financial, technical, managerial, commercial, economic, ownership etc. of the securities offered and its issuer and review all documents and prospectus in details.
- While analyzing, they shall use internationally recognized securities valuation techniques and take decision on objective and professional judgment. They shall keep all calculations, analysis, workings and proceedings regarding the valuation in writing and shall record the basis for using valuation technique with justification.
- They shall act fairly, neutrally, honestly and shall be independent in analysis and making decision without any influence, interference or pressure. They must not disclose or share any information related to the valuation with the issuer, issue manager, other eligible investors or any other person. The analysis, recommendation and decision shall be kept confidential till completion of the bidding period.
- The EIs shall submit their valuation report along with workings and calculations to the exchange conducting the bidding, within 2 (two) working days of completion of the bidding period.

Special Instruction to Participate in the Electronic Bidding Process:

- EIs will submit only soft copy of their valuation report through www.essbangladesh.com, it doesn't require to send any hard copy.
- Share will be allotted to EIs at their own bid price and quantity on highest to lowest bid basis in a descending order of individual bid price till exhaustion of the quota for EI category at on or above the cut-off price.

For and on behalf of
Baraka Patenga Power Limited
Sd/-
Mohammad Rana
Company Secretary