

Baraka Power Limited

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PRICE SENSITIVE INFORMATION

With reference to the Memo No- 27.11.0000.101.14.022.24-2397 dated 22 October 2024 of Bangladesh Power Development Board (BPDB), this is for the information to all concerned that the 15 years term of the existing 'Agreement for Supply of Power on Rental Basis' between Baraka Power Limited (BPL) and BPDB will expire on 23 October 2024 at 24.00 hours. Accordingly, operation of the 51 MW Gas based Rental Power Plant of BPL located at Fenchugonj, Sylhet, Bangladesh will shut down upon expiration of the aforesaid period until further renewal of contract. The Company has already applied for renewal of the contract which is under process for decision from the concern authorities.

However, the subsidiary company and associate companies of Baraka Power Limited namely Baraka Fashions Limited (Ready-Made-Garments), Baraka Patenga Power Limited (50MW Power Plant), Karnaphuli Power Limited (110MW Power Plant) and Baraka Shikalbaha Power Limited (105MW Power Plant) have been functioning regularly.

Dated: Dhaka, 22 October 2024

Md. Saiful Islam Chowdhury Company Secretary