

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS (Un-Audited)
as on and for the 1st Quarter ended September 30, 2022



Baraka Power Limited
(Power Generating Company)

Baraka Power Limited and it's Subsidiary
Consolidated Statement of Financial Position (Un-Audited)
as on September 30, 2022

Particulars	Notes	Amount (Tk.)	
		as on September 30, 2022	as on June 30, 2022
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	2,213,963,172	2,236,220,315
Right-of-Use-Assets	05.A	2,507,510	2,865,726
Intangible Assets	06.A	133,611	162,677
Capital Work-in-Progress	07.A	177,217,948	177,202,623
Goodwill on Acquisition	8.00	28,379,313	28,379,313
Investment in Subsidiary	09.A	-	-
Investment in Associate	10.A	2,185,542,396	2,447,135,397
Investment in Preference Share	11.A	49,500,000	49,500,000
Pre-Operating Expenses	12.A	6,084,503	6,814,643
		4,663,328,453	4,948,280,694
B Current Assets			
Inventories	13.A	473,861,226	497,717,677
Investment in Marketable Securities	14.A	4,634,368	1,320,100
Advances, Deposits & Pre-payments	15.A	318,358,807	293,391,364
Accounts Receivables	16.A	536,207,040	528,471,746
Current Account with Related Parties	17.A	118,620,734	587,141,240
Short Term Investment	18.A	59,378,192	59,378,192
Cash & Cash Equivalents	19.A	415,697,061	103,176,655
		1,926,757,428	2,070,596,974
C TOTAL ASSETS (A+B)		6,590,085,881	7,018,877,668
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	20.A	2,354,656,610	2,354,656,610
Share Premium	21.A	970,000,000	970,000,000
Fair Value Reserve	22.A	(38,165)	(60,827)
Retained Earnings	23.A	1,736,160,076	1,957,571,237
		5,060,778,521	5,282,167,020
Non-Controlling Interest	24.00	(170,648,337)	(176,476,726)
Total Equity		4,890,130,184	5,105,690,294
E Non-Current Liabilities			
Term Loan-Non Current Maturity	25.A	689,246,201	806,880,179
Finance Lease Liability-Non Current Maturity	26.A	1,185,352	1,563,083
Provision for Gratuity	27.A	10,317,213	10,317,213
Deferred Tax Liability	28.00	3,243,453	2,828,242
		703,992,219	821,588,717
F Current Liabilities			
Term Loan-Current Maturity	25.B	489,514,194	488,155,623
Finance Lease Liability-Current Maturity	26.B	1,484,164	1,432,308
Other Financial Facilities	29.A	42,249,532	147,547,532
Provision for Tax	30.A	202,727,410	187,058,713
Liabilities for Expenses	31.A	25,124,624	24,315,050
Current Account with Related Parties	32.00	-	-
Accounts Payable	33.A	221,418,197	229,632,843
Unclaimed Dividend and IPO Subscription Account	34.A	13,120,023	13,131,254
Other Payables	35.A	325,334	325,334
		995,963,478	1,091,598,657
G TOTAL EQUITY & LIABILITIES (D+E+F)		6,590,085,881	7,018,877,668
Net Assets Value Per Share (NAVPS)	44.A	21.49	22.43

The accounting policies and other notes form an integral part of these financial statements.

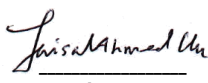
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 13, 2022 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
November 13, 2022

Baraka Power Limited and its Subsidiary

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) for the 1st quarter ended September 30, 2022

Particulars	Notes	Period ended	
		September 30, 2022	September 30, 2021
		Amount (Tk.)	Amount (Tk.)
Revenue	36.A	430,491,622	409,163,169
Cost of Revenue	37.A	(321,590,453)	(280,881,485)
Gross Profit		108,901,169	128,281,684
General & Administrative Expenses	38.A	(22,447,355)	(25,015,823)
Operating Profit		86,453,814	103,265,861
Other Income	39.A	11,330,850	37,623,904
Financial Expenses	40.A	(35,688,772)	(43,677,220)
Profit before Tax		62,095,892	97,212,545
Gain/(Loss) from Associates	10.A.01	(261,593,001)	119,029,802
Income Tax Expenses:			
Deferred Tax	41.00	(415,211)	(28,105)
Current Tax	42.A	(15,668,697)	(28,115,280)
Net Profit after Tax		(215,581,017)	188,098,962
Other Comprehensive Income/(loss) from Investment in Marketable Securities		20,907	-
Total Comprehensive Income for the period		(215,560,110)	188,098,962
Profit Attributable To:			
Owners of the Company		(221,411,161)	202,618,182
Non controlling interest		5,830,144	(14,519,220)
		(215,581,017)	188,098,962
Total Comprehensive Income Attributable to:			
Owners of the Company		(221,388,499)	202,618,182
Non-Controlling Interest		5,828,389	(14,519,220)
		(215,560,110)	188,098,962
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	43.A	(0.94)	0.86

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Company Secretary



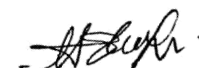
Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
November 13, 2022

Baraka Power Limited and its Subsidiary
Consolidated Statement of Changes in Equity (Un-Audited)
for the 1st quarter ended September 30, 2022

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2022	2,354,656,610	970,000,000	(60,827)	1,957,571,237	5,282,167,020	(176,476,726)	5,105,690,294
Net Profit/(Loss) during the period	-	-	-	(221,411,161)	(221,411,161)	5,830,144	(215,581,017)
Issue of Share	-	-	-	-	-	-	-
Increase/(Decrease) in Fair Value	-	-	22,662	-	22,662	(1,755)	20,907
Disposal of Subsidiary	-	-	-	-	-	-	-
Balance as on 30-09-2022	2,354,656,610	970,000,000	(38,165)	1,736,160,076	5,060,778,521	(170,648,337)	4,890,130,184

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2021	2,354,656,610	970,000,000	-	1,691,680,956	5,016,337,566	1,127,471,469	6,143,809,035
Net Profit/(Loss) during the period	-	-	-	202,618,182	202,618,182	(14,519,220)	188,098,962
Disposal of Subsidiary	-	-	-	-	-	(1,425,979,900)	(1,425,979,900)
Balance as on 30-09-2021	2,354,656,610	970,000,000	-	1,894,299,138	5,218,955,748	(313,027,651)	4,905,928,097
Balance as on 01-10-2021	2,354,656,610	970,000,000	-	1,894,299,138	5,218,955,748	(313,027,651)	4,905,928,097
Net Profit/(Loss) during the period	-	-	-	298,737,760	298,737,760	(10,302,075)	288,435,685
Issue of Share	-	-	-	-	-	146,853,000	146,853,000
Increase/(Decrease) in Fair Value	-	-	(60,827)	-	(60,827)	-	(60,827)
Cash Dividend @ 10% for the income year 2020-2021	-	-	-	(235,465,661)	(235,465,661)	-	(235,465,661)
Balance as on 30-06-2022	2,354,656,610	970,000,000	(60,827)	1,957,571,237	5,282,167,020	(176,476,726)	5,105,690,294

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 13, 2022 and signed for and on behalf of the board.



 Company Secretary



 Chief Financial Officer



 Director



 Managing Director



 Director

Dated: Dhaka
 November 13, 2022

Baraka Power Limited and its Subsidiary

Consolidated Statement of Cash Flows (Un-Audited) for the 1st quarter ended September 30, 2022

Particulars	Notes	Period ended	
		September 30, 2022	September 30, 2021
		Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		281,596,085	332,384,779
Cash Receipts from Others		152,464,793	10,095,000
Cash Paid to Suppliers		(275,345,312)	(186,456,161)
Cash Paid to Others		(72,860,798)	(68,735,666)
Change in Foreign Exchange Transactions		8,459	(471,303)
Cash Generated from operating Activities		85,863,227	86,816,649
Income Tax paid		(19,166,716)	(63,497,954)
Financial Expenses		(33,070,870)	(42,953,916)
Net Cash from Operating Activities		33,625,641	(19,635,221)
Cash Flow from Investing Activities:			
Payment against PPE		(768,544)	(20,233,064)
Disposal of Subsidiary		(1,628,570,459)	(1,628,570,459)
Acquisition/(Investment) in Subsidiary		-	-
Intangible Assets Addition		-	-
Investment in Marketable Securities		(3,275,520)	(353,594)
Investment in Associate		-	-
Investment in Preference Share		-	0
Fixed Deposit Receipt (FDR)		-	-
Dividend Received		-	-
Net Cash Provided by / (Used in) Investing Activities		(1,632,614,523)	(1,649,157,117)
Cash Flow from Financing Activities:			
Term Loan Received/(Repayment)		(118,893,309)	(121,957,817)
Short Term Liabilities		(66,677,137)	113,130,445
Payment of Lease Liability		-	(170,923)
Payment of Cash Dividend to Shareholders		(11,231)	(30,421,284)
Dividend Paid against Minority Interest		-	-
Current Account with Related Parties		468,520,506	(123,858,643)
Issue of Pref. Share		-	-
Issue of Share of Baraka Fashions Limited		-	-
Share Money Deposit		-	-
Net Cash Used in Financing Activities		282,938,829	(163,278,222)
Net Cash Inflow/(Outflow) for the period		(1,316,050,053)	(1,832,070,560)
Opening Cash & Cash Equivalents		1,731,747,114	1,904,882,453
Closing Cash & Cash Equivalents		415,697,061	72,811,893
Net Operating Cash Flows Per Share (NOCFPS)	46.A	0.14	(0.08)
The above balance consists of the following:			
Cash in Hand		2,384,701	3,252,070
Cash at Bank		412,836,917	69,560,888
Cash Available on BO A/C at period end		475,443	(1,065)
		415,697,061	72,811,893

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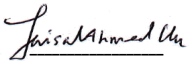
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Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
November 13, 2022

Baraka Power Limited & it's Subsidiaries

Consolidated Schedule for Property, Plant & Equipment
as on September 30, 2022

Amount in BDT	Schedule-A									
Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost										
Balance at July 01, 2021	813,280,407	11,151,919	50,396,272	11,688,247	31,343,611	1,445,229,225	51,279,254	20,881,147	12,101,080,625	14,536,330,707
Disposal of Subsidiary	(546,487,654)	(3,384,081)	(20,996,089)	(5,021,872)	(10,946,811)	(1,316,758,510)		(11,042,719)	(9,502,769,829)	(11,417,407,565)
Addition during the period	1,200,000	49,560	2,795,247	977,625	-	-	-	-	142,140,797	147,163,229
Balance at June 30, 2022	267,992,753	7,817,398	32,195,430	7,644,000	20,396,800	128,470,715	51,279,254	9,838,428	2,740,451,593	3,266,086,371
Balance at July 01, 2022	267,992,753	7,817,398	32,195,430	7,644,000	20,396,800	128,470,715	51,279,254	9,838,428	2,740,451,593	3,266,086,371
Disposal of Subsidiary										-
Addition during the period	-	-	497,703	-	8,042,116	-	-	-	113,400	8,653,219
Balance at September 30, 2022	267,992,753	7,817,398	32,693,133	7,644,000	28,438,916	128,470,715	51,279,254	9,838,428	2,740,564,993	3,274,739,590
Accumulated Depreciation										
Balance at July 01, 2021	-	7,018,259	39,238,711	11,502,876	30,067,166	386,998,623	11,143,423	16,820,441	1,867,135,565	2,369,925,064
Disposal of Subsidiary	-	(1,919,043)	(12,324,021)	(4,836,501)	(9,750,093)	(306,649,600)		(6,982,013)	(1,106,290,801)	(1,448,752,072)
Charged during the period	-	514,643	1,717,949	68,432	79,727	8,568,995	2,563,963	-	95,179,355	108,693,064
Balance at June 30, 2022	-	5,613,859	28,632,639	6,734,807	20,396,800	88,918,018	13,707,386	9,838,428	856,024,119	1,029,866,056
Balance at July 01, 2022	-	5,613,859	28,632,639	6,734,807	20,396,800	88,918,018	13,707,386	9,838,428	856,024,119	1,029,866,056
Charged during the period	-	128,346	406,636	48,881	747,380	2,142,247	640,991	-	26,795,881	30,910,362
Balance at September 30, 2022	-	5,742,205	29,039,275	6,783,688	21,144,180	91,060,265	14,348,377	9,838,428	882,820,000	1,060,776,418
Written Down Value										
As on June 30, 2022	267,992,753	2,203,539	3,562,791	909,193	-	39,552,697	37,571,868	-	1,884,427,474	2,236,220,315
As on September 30, 2022	267,992,753	2,075,193	3,653,858	860,312	7,294,736	37,410,450	36,930,877	-	1,857,744,993	2,213,963,172
Allocation of Depreciation:		for the 1st quarter ended September 30, 2022	for the year ended June 30, 2022							
Cost of Sales		27,436,872	97,743,318							<i>(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>
General & Administrative Expenses		3,473,490	10,949,746							<i>(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>
Total		30,910,362	108,693,064							

**** Details of depreciation rate is stated in note 3.02.d**

**Consolidated Schedule of Intangible Assets
as on September 30, 2022**

Amount in BDT	Schedule-AA					
Particulars	IT Software- Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%	
Cost						
Balance at July 01, 2021	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the year	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance at June 30, 2022	140,000	200,000	401,325	690,000	50,000	1,481,325
Balance at July 01, 2022	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the period			-			
Adjustment						
Balance at September 30, 2022	140,000	200,000	401,325	690,000	50,000	1,481,325
Accumulated Amortization						
Balance at July 01, 2021	140,000	200,000	235,883	591,833	24,167	1,191,883
Charged during the period	-	-	36,765	80,000	10,000	126,765
Adjustment						
Balance at June 30, 2022	140,000	200,000	272,648	671,833	34,167	1,318,648
Balance at July 01, 2022	140,000	200,000	272,648	671,833	34,167	1,318,648
Charged during the period	-	-	20,066	6,500	2,500	29,066
Adjustment						
Balance at September 30, 2022	140,000	200,000	292,714	678,333	36,667	1,347,714
Written Down Value						
As on June 30, 2022	-	-	128,677	18,167	15,833	162,677
As on September 30, 2022	-	-	108,611	11,667	13,333	133,611

Baraka Power Limited

Schedule for Right of Use Assets

as on September 30, 2022

Amount in BDT	Schedule-AAA		
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Depreciation Rate	20%	33.33%	
Cost			
Balance at July 01, 2021	2,971,156	-	2,971,156
Addition during the year	-	4,298,589	4,298,589
Adjustment	-	-	-
Balance at June 30, 2022	2,971,156	4,298,589	7,269,745
Balance at July 01, 2022	2,971,156	4,298,589	7,269,745
Addition during the period	-	-	-
Balance at September 30, 2022	2,971,156	4,298,589	7,269,745
Accumulated Depreciation			
Balance at July 01, 2021	2,575,001	-	2,575,001
Charged during the year	396,155	1,432,863	1,829,018
Adjustment	-	-	-
Balance at June 30, 2022	2,971,156	1,432,863	4,404,019
Balance at July 01, 2022	2,971,156	1,432,863	4,404,019
Charged during the period	-	358,216	358,216
Balance at September 30, 2022	2,971,156	1,791,079	4,762,235
Written Down Value			
As on June 30, 2022	-	2,865,726	2,865,726
As on September 30, 2022	-	2,507,510	2,507,510

Baraka Power Limited

Statement of Financial Position (Un-Audited) as on September 30, 2022

Particulars	Notes	As on	As on
		September 30, 2022	June 30, 2022
		Amount (Tk.)	Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	4.00	2,006,472,917	2,026,741,625
Right-of-Use-Assets	5.00	1,708,099	1,952,113
Intangible Assets	6.00	121,944	144,510
Capital Work in Progress	7.00	171,385,083	171,385,083
Investment in Subsidiary	9.00	153,000,000	153,000,000
Investment in Associate	10.00	1,165,950,000	1,165,950,000
Investment in Preference Share	11.00	49,500,000	49,500,000
Pre-Operating Expenses	12.00	6,084,503	6,814,643
		3,554,222,546	3,575,487,974
B Current Assets			
Inventories	13.00	374,377,447	380,259,148
Investment in Marketable Securities	14.00	4,545,711	1,320,100
Advances, Deposits & Pre-payments	15.00	299,702,994	277,847,988
Accounts Receivables	16.00	364,921,836	449,798,078
Current Account with Related Parties	17.00	590,277,440	1,041,032,366
Short Term Investment	18.00	35,000,000	35,000,000
Cash & Cash Equivalents	19.00	371,032,838	16,503,550
		2,039,858,266	2,201,761,230
C TOTAL ASSETS (A+B)			
		5,594,080,812	5,777,249,204
EQUITY & LIABILITIES			
D Total Equity			
Share Capital	20.00	2,354,656,610	2,354,656,610
Share Premium	21.00	970,000,000	970,000,000
Fair Value Reserve	22.00	(36,338)	(60,827)
Retained Earnings	23.00	1,018,800,116	984,686,385
		4,343,420,388	4,309,282,168
E Non-Current Liabilities			
Term Loan-Non Current Maturity	25.00	493,032,204	605,245,245
Lease Liability-Non Current Maturity	26.00	807,454	1,064,762
Provision for Gratuity	27.00	10,317,213	10,317,213
		504,156,871	616,627,220
F Current Liabilities			
Term Loan-Current Maturity	25.00	452,977,615	445,437,194
Lease Liability-Current Maturity	26.00	995,515	940,723
Other Financial Facilities	29.00	30,266,479	129,595,321
Provision for Tax	30.00	188,813,838	175,824,365
Liabilities for Expenses	31.00	6,396,148	6,045,334
Accounts Payable	33.00	53,608,601	80,040,291
Unclaimed Dividend and IPO Subscription Account	34.00	13,120,023	13,131,254
Other Payables	35.00	325,334	325,334
		746,503,553	851,339,816
G TOTAL EQUITY & LIABILITIES (D+E+F)			
		5,594,080,812	5,777,249,204
Net Assets Value Per Share (NAVPS)	44.00	18.45	18.30

The accounting policies and other notes form an integral part of these financial statements.

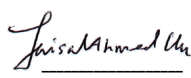
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Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
November 13, 2022

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited) for the 1st quarter ended September 30, 2022

Particulars	Notes	Period ended	
		September 30, 2022	September 30, 2021
		Amount (Tk.)	Amount (Tk.)
Revenue	36.00	185,415,293	291,076,130
Cost of Revenue	37.00	(102,511,521)	(156,986,284)
Gross Profit		82,903,772	134,089,846
General & Administrative Expenses	38.00	(13,932,243)	(11,732,853)
Operating Profit		68,971,529	122,356,993
Other Income	39.00	8,292,653	40,062,601
Financial Expenses	40.00	(30,160,978)	(37,240,719)
Profit before Tax		47,103,204	125,178,875
Income Tax Expenses	42.00	(12,989,473)	(26,478,653)
Net Profit after Tax		34,113,731	98,700,222
Other Comprehensive Income/(loss) from Investment in Marketable Securities	14.00	24,489	-
Total comprehensive income for the period		34,138,220	98,700,222
Earnings per Share:			
Basic Earnings per Share (par value Tk. 10 each)	43.00	0.14	0.42

The accounting policies and other notes form an integral part of these financial statements.

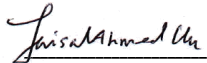
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of November 13, 2022 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
November 13, 2022

Baraka Power Limited

Statement of Changes in Equity (Un-Audited) for the 1st quarter ended September 30, 2022

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2022	2,354,656,610	970,000,000	(60,827)	984,686,385	4,309,282,168
Net Profit/(Loss) during the period	-	-	-	34,113,731	34,113,731
Increase/(Decrease) in Fair Value	-	-	24,489	-	24,489
Balance as on 30-09-2022	2,354,656,610	970,000,000	(36,338)	1,018,800,116	4,343,420,388

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	2,354,656,610	970,000,000	-	780,082,790	4,104,739,400
Net Profit/(Loss) during the period	-	-	-	98,700,222	98,700,222
Increase/(Decrease) in Fair Value	-	-	-	-	-
Balance as on 30-09-2021	2,354,656,610	970,000,000	-	878,783,012	4,203,439,622
Balance as on 01-10-2021	2,354,656,610	970,000,000	-	878,783,012	4,203,439,622
Net Profit/(Loss) during the period	-	-	-	341,369,034	341,369,034
Cash Dividend @ 10% for the income year 2020-2021	-	-	-	(235,465,661)	(235,465,661)
Increase/(Decrease) in Fair Value	-	-	(60,827)	-	(60,827)
Balance as on 30-06-2022	2,354,656,610	970,000,000	(60,827)	984,686,385	4,309,282,168

The accounting policies and other notes form an integral part of these financial statements.

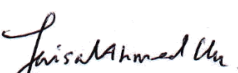
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Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
November 13, 2022

Baraka Power Limited

Statement of Cash Flows (Un-Audited) for the 1st quarter ended September 30, 2022

Particulars	Notes	Period ended	
		September 30, 2022	September 30, 2021
		Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:			
Cash Receipts from Customer		270,291,535	206,334,314
Cash Receipts from Others		-	-
Cash Paid to Suppliers		(134,707,308)	(67,134,788)
Cash Paid to Others		(24,221,277)	(21,850,486)
Change in Foreign Exchange Transactions		-	-
Cash Generated from operating Activities		111,362,950	117,349,040
Income Tax paid		(16,487,492)	(61,861,327)
Financial Expenses		(32,143,076)	(19,220,961)
Net Cash from Operating Activities		62,732,382	36,266,752
Cash Flow from Investing Activities:			
Payment against PPE		(639,819)	(20,042,064)
Intangible Assets Addition		-	-
Investment in Subsidiaries		-	-
Investment in Marketable Securities		(3,174,049)	(353,594)
Investment in Associate		-	-
Investment in Preference share		-	-
Fixed Deposit Receipt (FDR)		-	-
Dividend Received		-	-
Net Cash Provided by / (Used in) Investing Activities		(3,813,868)	(20,395,658)
Cash Flow from Financing Activities:			
Other Financial Facility		(60,707,979)	149,020,243
Received /(Payment) of Term Loan		(102,690,522)	(119,416,817)
Payment of Lease Liability		-	(170,923)
Current Account with Related Parties		459,020,506	(154,569,553)
Dividend Paid		(11,231)	(30,421,284)
Net Cash Used in Financing Activities		295,610,774	(155,558,334)
Net Cash Inflow/(Outflow) for the period		354,529,288	(139,687,240)
Opening Cash & Cash Equivalents		16,503,550	161,294,166
Closing Cash & Cash Equivalents		371,032,838	21,606,926
Net Operating Cash Flows Per Share (NOCFPS)	46.00	0.27	0.15
The above balance consists of the following:			
Cash in Hand		2,065,171	1,809,071
Cash at Bank		368,492,253	19,798,920
Cash Available on BO A/C at period end		475,414	(1,065)
		371,032,838	21,606,926

The accounting policies and other notes form an integral part of these financial statements.

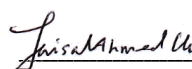
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Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Dhaka
November 13, 2022

Baraka Power Limited
Schedule for Property, Plant & Equipment
as on September 30, 2022

Amount in BDT	Schedule-B								
Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	0%	10%	20%	20%	20%	6.67%	20%	3%	
Cost									
Balance at July 01, 2021	131,561,753	3,758,985	12,598,370	6,666,375	20,396,800	128,470,715	9,838,428	2,509,996,722	2,823,288,148
Addition during the year	1,200,000	49,560	817,627	977,625				140,107,797	143,152,609
Adjustment	-	-	-	-	-	-	-	-	-
Balance at June 30, 2022	132,761,753	3,808,545	13,415,997	7,644,000	20,396,800	128,470,715	9,838,428	2,650,104,519	2,966,440,757
Balance at July 01, 2022	132,761,753	3,808,545	13,415,997	7,644,000	20,396,800	128,470,715	9,838,428	2,650,104,519	2,966,440,757
Addition during the period			497,703		8,042,116				8,539,819
Balance at September 30, 2022	132,761,753	3,808,545	13,913,700	7,644,000	28,438,916	128,470,715	9,838,428	2,650,104,519	2,974,980,576
Accumulated Depreciation									
Balance at July 01, 2021	-	3,231,636	11,975,910	6,666,375	20,317,073	80,349,023	9,838,428	707,138,224	839,516,669
Charged during the year	-	113,758	640,613	68,432	79,727	8,568,995	-	90,710,938	100,182,463
Adjustment	-	-	-	-	-	-	-	-	-
Balance at June 30, 2022	-	3,345,394	12,616,523	6,734,807	20,396,800	88,918,018	9,838,428	797,849,162	939,699,132
Balance at July 01, 2022	-	3,345,394	12,616,523	6,734,807	20,396,800	88,918,018	9,838,428	797,849,162	939,699,132
Charged during the period	-	28,125	176,300	48,881	747,380	2,142,247	-	25,665,594	28,808,527
Balance at September 30, 2022	-	3,373,519	12,792,823	6,783,688	21,144,180	91,060,265	9,838,428	823,514,756	968,507,659
Written Down Value									
As on June 30, 2022	132,761,753	463,151	799,474	909,193	-	39,552,697	-	1,852,255,357	2,026,741,625
As on September 30, 2022	132,761,753	435,026	1,120,877	860,312	7,294,736	37,410,450	-	1,826,589,763	2,006,472,917
Allocation of Depreciation:		for the 1st quarter ended September 30, 2022	for the year ended June 30, 2022						
Cost of Sales		25,665,594	90,710,938	<i>(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>					
General & Administrative Expenses		3,142,933	9,471,525	<i>(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>					
Total		28,808,527	100,182,463						

Schedule of Intangible Assets
as on September 30, 2022

Schedule-BB

Amount in BDT

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
<u>Cost</u>					
Balance at July 01, 2021	140,000	200,000	401,325	50,000	791,325
Addition during the year	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at June 30, 2022	140,000	200,000	401,325	50,000	791,325
Balance at July 01, 2022	140,000	200,000	401,325	50,000	791,325
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at September 30, 2022	140,000	200,000	401,325	50,000	791,325
<u>Accumulated Amortization</u>					
Balance at July 01, 2021	140,000	200,000	235,883	24,167	600,050
Charged during the year	-	-	36,765	10,000	46,765
Adjustment	-	-	-	-	-
Balance at June 30, 2022	140,000	200,000	272,648	34,167	646,815
Balance at July 01, 2022	140,000	200,000	272,648	34,167	646,815
Charged during the period	-	-	20,066	2,500	22,566
Adjustment	-	-	-	-	-
Balance at September 30, 2022	140,000	200,000	292,714	36,667	669,381
<u>Written Down Value</u>					
As on June 30, 2022	-	-	128,677	15,833	144,510
As on September 30, 2022	-	-	108,611	13,333	121,944

Baraka Power Limited

Schedule for Right of Use Assets

as on September 30, 2022

Amount in BDT	Schedule-BBB		
Particulars	Right-of-Use Assets - Vehicle	Right-of-Use Assets - Office Space	Total
Depreciation Rate	20%	33.33%	
<u>Cost</u>			
Balance at July 01, 2021	2,971,156	-	2,971,156
Addition during the year	-	2,928,169	2,928,169
Adjustment	-	-	-
Balance at June 30, 2022	2,971,156	2,928,169	5,899,325
Balance at July 01, 2022	2,971,156	2,928,169	5,899,325
Addition during the period		-	-
Balance at September 30, 2022	2,971,156	2,928,169	5,899,325
<u>Accumulated Depreciation</u>			
Balance at July 01, 2021	2,575,001	-	2,575,001
Charged during the year	396,155	976,056	1,372,211
Adjustment	-	-	-
Balance at June 30, 2022	2,971,156	976,056	3,947,212
Balance at July 01, 2022	2,971,156	976,056	3,947,212
Charged during the period	-	244,014	244,014
Balance at September 30, 2022	2,971,156	1,220,070	4,191,226
<u>Written Down Value</u>			
As on June 30, 2022	-	1,952,113	1,952,113
As on September 30, 2022	-	1,708,099	1,708,099

Baraka Power Limited

Notes to the Financial Statements as on and for the 1st Quarter ended September 30, 2022

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;
IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;
IFRS - 10	Consolidated Financial Statements;
IFRS - 12	Disclosures of Interests in Other Entities;
IFRS - 13	Fair Value Measurement;
IFRS - 15	Revenue from Contracts with Customers;
IFRS - 16	Leases.

2.02 Other Regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984;
Income Tax Rules, 1984;

Value Added Tax & Supplementary Duty Act, 2012;
 Value Added Tax & Supplementary Duty Rules, 2016;
 Bangladesh Labor Act, 2006 (Amended in 2013);
 Securities and Exchange Ordinance, 1969;
 Securities and Exchange Rules, 1987.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on November 13, 2022.

2.04 Reporting Period:

The financial period of the Company covers from July 01, 2022 to September 30, 2022.

2.05 Accrual Basis of Accounting:

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on “Historical Cost” basis which is as provided in “The Framework for the Preparation and Presentation of Financial Statements” issued by the International Financial Reporting Standards (IFRS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of “The Framework for the Preparation and Presentation of Financial Statements” issued by the International financial Reporting Standards (IFRS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on going concern basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

- Note 4.00: Property, Plant & Equipment (considering useful life of assets);
- Note 6.00: Intangible Assets;
- Note 12.00: Pre-Operating Expenses;
- Note 13.00: Inventories;
- Note 16.00: Accounts Receivable;
- Note 27.00: Provision for Gratuity;
- Note 30.00: Provision for Tax;
- Note 31.00: Liabilities for Expense;

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has complied with IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Power Limited holding in shares 51 % as well as management control over any company as per IAS 28 Para 13 , the company treats as subsidiary company. Baraka Power Limited holding in shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under “Equity Method”. Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently exercisable are taken into account. The accounting policies of subsidiaries when changed necessary tie aligned with the policies adopted by Baraka Power Limited.

Subsidiary:

		Controlling interest	
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Name of Subsidiary	Date of Acquisition	Direct Control	Control through Subsidiary	Total Effective Control	Non-controlling Interest	Business Nature
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments

Associates:

Name of Associates	Date of Investment	Percentage of Investment	Control through BPPL*	Total Effective Control	Business Nature
Baraka Patenga Power Limited (BPPL)	07 June 2011 (from incorporation), reduced by 21.75% after BPPL's IPO	29.25%	0.00%	29.25%	Power Generation
Baraka Shikalbaha Power Limited (BSPL)	12 March 2018 (from incorporation)	20.00%	14.92%	34.92%	Power Generation
Karnaphuli Power Limited (KPL)	26 October 2017 reduced by 11.09% after BPPL's IPO	25.00%	14.92%	39.92%	Power Generation

* BPPL's investment both in BSPL & KPL is 51% each.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 : Property, Plant & Equipment, items of property, plant and equipment (PPE), excluding land, are initially measured at cost and disclosed as cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and adding any costs directly attributable to bringing the assets to the location and condition necessary for these to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use. from then, interest is expensed.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining is recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE is depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on September 30, 2022:

Name of the Assets	Baraka Power Limited	Baraka Fashions Limited (Subsidiary)
Land & Land Development	0.00%	0.00%
Plant & Machineries	3.00%	5.00%
Office & Electrical Equipment	20.00%	20.00%
Furniture & Fixtures	10.00%	10.00%
Office Decoration	20.00%	-
Motor Vehicles	20.00%	-

Maintenance Equipment	20.00%	-
Building & Civil Construction	6.67%	5.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain or loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible Assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally, ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Leases:

The company has adopted IFRS 16 from 1 January 2019. The standard replaces IAS 17 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases Previously Classified as Finance Lease:

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17 immediately before the date.

3.05 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined Benefit Plan (Gratuity Fund):

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 7.5% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of Revenue.

c. Workers' Profit Participation Fund:

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out

d. Employees' Life Insurance:

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.13 Income Tax:

Income tax expenses comprise current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax:

In compliance with IAS-12: Income tax, there is no temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 82C of Income Tax Ordinance, 1984.

3.14 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprise interest expense on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted Average Number of Ordinary Shares Outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognized as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that these are impaired. As on **September 30, 2022** the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.20 Related Party Disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis.

3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on September 30, 2022;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended September 30, 2022;
- * Statement of Changes in Equity for the period ended September 30, 2022;
- * Statement of Cash Flows for the period ended September 30, 2022; and
- * Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.26 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2022 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>September 30, 2022</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2022</u> <u>Amount (Tk.)</u>
04.00	Property, Plant & Equipment: Tk. 2,006,472,917		
	<u>Cost</u>		
	Opening Balance	2,966,440,757	2,823,288,148
	Add: Addition during the period	8,539,819	143,152,609
		<u>2,974,980,576</u>	<u>2,966,440,757</u>
	Less: Adjustment during the period	-	-
	Closing Balance of Cost	<u>2,974,980,576</u>	<u>2,966,440,757</u>
	<u>Accumulated Depreciation</u>		
	Opening Balance	939,699,132	839,516,669
	Add: Charged during the period	28,808,527	100,182,463
		<u>968,507,659</u>	<u>939,699,132</u>
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	<u>968,507,659</u>	<u>939,699,132</u>
	Written Down Value	<u>2,006,472,917</u>	<u>2,026,741,625</u>

Details of Property, Plant & Equipment are stated in "Schedule-B".

Hypothecation of all fixed assets are on first ranking pari passu basis creating present and future charge with the RJSC against the Term Loan that sanctioned by the Trust Bank Limited.

04.A	Consolidated Property, Plant & Equipment: Tk. 2,213,963,172		
	Baraka Power Limited	2,006,472,917	2,026,741,625
	Baraka Fashions Limited	207,490,255	209,478,690
		<u>2,213,963,172</u>	<u>2,236,220,315</u>
	Less: intra-group Adjustment	-	-
	Total	<u>2,213,963,172</u>	<u>2,236,220,315</u>

Details of Consolidated Property, Plant & Equipment are stated in Schedule-A.

5.00	Right-of-Use Assets: Tk. 1,708,099		
	<u>Cost</u>		
	Opening Balance	5,899,325	2,971,156
	Add: Addition during the period	-	2,928,169
		<u>5,899,325</u>	<u>5,899,325</u>
	Less: Adjustment	-	-
	Closing Balance of Cost	<u>5,899,325</u>	<u>5,899,325</u>
	<u>Accumulated Depreciation</u>		
	Opening Balance	3,947,212	2,575,001
	Add: Charged during the period	244,014	1,372,211
		<u>4,191,226</u>	<u>3,947,212</u>
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	<u>4,191,226</u>	<u>3,947,212</u>
	Written Down Value	<u>1,708,099</u>	<u>1,952,113</u>

5.01 *Details of Right of Use Assets is stated in "Schedule-BBB".*

05.A	Consolidated Right-of-Use Assets: Tk. 2,507,510		
	Baraka Power Limited	1,708,099	1,952,113
	Baraka Fashions Limited	799,411	913,613
		<u>2,507,510</u>	<u>2,865,726</u>
	Less: intra-group Adjustment	-	-
	Total	<u>2,507,510</u>	<u>2,865,726</u>

Details of Right-of-Use Assets is stated in Schedule-AAA.

<u>Notes</u> <u>Particulars</u>	<u>As on</u> <u>September 30, 2022</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2022</u> <u>Amount (Tk.)</u>
6.00 Intangible Assets: Tk. 121,944		
<u>Cost</u>		
Opening Balance	791,325	791,325
Addition during the period	-	-
Adjustment during the period	-	-
Closing Balance of Cost	791,325	791,325
<u>Accumulated Amortization</u>		
Opening Balance	646,815	600,050
Charged during the period	22,566	46,765
Adjustment during the period	-	-
Closing Balance of Amortization	669,381	646,815
Written Down Value	121,944	144,510
<i>Details of Intangible Assets are stated in Schedule-BB</i>		
06.A Consolidated Intangible Assets: Tk. 133,611		
Baraka Power Limited	121,944	144,510
Baraka Fashions Limited	11,667	18,167
Total	133,611	162,677
<i>Details of Consolidated Intangible Assets are stated in Schedule-AA.</i>		
7.00 Capital Work-in-Progress: Tk. 171,385,083		
Building & Civil Construction	8,806,777	8,806,777
Schedule Parts (60K)	162,578,306	162,578,306
Total	171,385,083	171,385,083
07.A Consolidated Capital Work-in-Progress: Tk. 177,217,948		
Baraka Power Limited	171,385,083	171,385,083
Baraka Fashions Limited	5,832,865	5,817,540
	177,217,948	177,202,623
Less: intra-group Adjustment	-	-
Total	177,217,948	177,202,623
8.00 Consolidated Goodwill on Acquisition: Tk. 28,379,313		
Baraka Patenga Power Limited	-	-
Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
Total	28,379,313	28,379,313
9.00 Investment in Subsidiary: Tk. 153,000,000		
Investment as Share Capital in BPPL (51%)	-	-
Investment as Share Capital in Baraka Fashions Ltd. (51%)	153,000,000	153,000,000
Investment as Share Capital in Karnaphuli Power Limited (51%)	-	-
Total	153,000,000	153,000,000

Baraka Fashions Limited has raised its paid up capital from Tk 3 lac to 30 Crore during the financial year. In this connection, Baraka Power Limited has invested additional Tk 152,847,000 as proportionate portion of its 51% equity in Baraka Fashions Ltd.

<u>Notes</u> <u>Particulars</u>	<u>As on</u> <u>September 30, 2022</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2022</u> <u>Amount (Tk.)</u>
09.A Consolidated Investment in Subsidiary: Tk. 0		
Baraka Power Limited	153,000,000	153,000,000
Baraka Fashions Limited	-	-
	153,000,000	153,000,000
Less: intra-group Adjustment	153,000,000	153,000,000
Total	-	-
10.00 Investment in Associates: Tk. 1,165,950,000		
Baraka Shikalbaha Power Limited	304,000,000	304,000,000
Baraka Patenga Power Limited	481,950,000	481,950,000
Karnaphuli Power Limited	380,000,000	380,000,000
Total	1,165,950,000	1,165,950,000
Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018 and subsequently investment has increased by Tk. 28.50 crore during the year as proportionate part of BSPL's increased paid-up capital of Tk. 142.50 crore.		
BPL holding in BPPL is decreased to 29.25% from its earlier holding of 51% after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.		
BPL holding is decreased to 39.92% (14.92% through cross holding in addition to direct holding of 25%) from its earlier holding of 51.01% in KPL after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL. Accordingly, financial presentation has changed from subsidiary to associate.		
10.A Consolidated Investment in Associates: Tk. 2,185,542,396		
Opening Balance	2,447,135,397	262,210,908
Share of Profit/(Loss) during the period from Associates (Note: 10.A.01)	(261,593,001)	167,289,671
Investment in Baraka Patenga Power Limited (Note: 10.A.02)	-	1,279,122,871
Investment in Karnaphuli Power Limited (Note: 10.A.03)	-	636,467,884
Investment in Baraka Shikalbaha Power Limited	-	285,000,000
	2,185,542,396	2,630,091,334
Less: intra-group Adjustment (Dividend Received/ Receivable from Associates Companies)	-	182,955,937
Closing Balance	2,185,542,396	2,447,135,397
10.A.01 Share of Profit/(Loss) during the Period from Associates: Tk. -261,593,001		
Baraka Patenga Power Limited (29.25%)	(17,013,987)	15,084,398
Baraka Shikalbaha Power Limited (34.92%)	(141,129,504)	46,365,586
Karnaphuli Power Limited (39.92%)	(103,449,510)	57,579,818
	(261,593,001)	119,029,802
Prior year's adjustment (BSPL cross holding profit/(loss))	-	-
Closing balance	(261,593,001)	119,029,802
10.A.02 Investment in Baraka Patenga Power Limited: Tk. 0		
Share Capital after IPO	-	1,729,954,880
Share Premium	-	1,462,197,335
Retained Earnings as on 01 July 2021	-	1,180,608,945
Net assets after IPO	-	4,372,761,160
Shareholding Position after IPO	-	29.25%
	-	1,279,122,871
10.A.03 Investment in Karnaphuli Power Limited: Tk. 0		
Share Capital	-	1,520,000,000
Retained Earnings as on 01 July 2021	-	642,454,618
Net assets	-	2,162,454,618
Direct investment on Net Assets of BPL to KPL (@ 25%)	-	540,613,655
Indirect investment on Retained Earnings of BPL to KPL (@ 14.92%)	-	95,854,229
	-	636,467,884
11.00 Investment in Preference Share: Tk. 49,500,000		
Royal Educare Limited	49,500,000	49,500,000
Total	49,500,000	49,500,000

In 2020-2021, Baraka Power Limited subscribed Tk 5,500,000 for redeemable preference shares of Tk. 10 each of Royal Educare Limited for a term of 10 years. Dividend Rate is 9% p.a.

<u>Notes</u>	<u>Particulars</u>	<u>As on</u> <u>September 30, 2022</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2022</u> <u>Amount (Tk.)</u>
11.A	Consolidated investment in Preference Share: Tk. 49,500,000		
	Baraka Power Limited	49,500,000	49,500,000
	Baraka Fashions Limited	-	-
	Total	49,500,000	49,500,000
12.00	Pre-operating Expenses: Tk. 6,084,503		
	<u>Original Cost</u>		
	Beginning Balance	43,808,428	43,808,428
	Add: Addition during the period	-	-
	Ending Balance (A)	43,808,428	43,808,428
	<u>Accumulated Amortization</u>		
	Beginning Balance	36,993,785	34,073,223
	Add: Charged during the period	730,140	2,920,562
	Ending Balance (B)	37,723,925	36,993,785
	Total (A-B)	6,084,503	6,814,643
	Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.		
12.A	Consolidated Pre-operating Expenses: Tk. 6,084,503		
	Baraka Power Limited	6,084,503	6,814,643
	Baraka Fashions Limited	-	-
	Total	6,084,503	6,814,643
13.00	Inventories: Tk. 374,377,447		
	Opening Balance	380,259,148	383,820,469
	Add: Purchase during the period	4,246,028	114,895,650
		384,505,176	498,716,119
	Less: Consumption during the period	10,127,729	118,456,971
	Closing Balance	374,377,447	380,259,148
13.A	Consolidated Inventories: Tk. 473,861,226		
	Baraka Power Limited	374,377,447	380,259,148
	Baraka Fashions Limited	99,483,779	117,458,529
		473,861,226	497,717,677
	Prior-year's adjustment	-	-
	Closing Balance	473,861,226	497,717,677
14.00	Investment in Marketable Securities: Tk. 4,545,711		
	<u>Cost</u>		
	Opening Balance	1,320,100	-
	Addition during the period (Sheltech Brokerage Ltd)	-	353,100
	Addition during the period (Baraka Securities Ltd)	2,500,000	2,500,000
	Withdrawal during the period	-	-
	Purchase/(Sale) of Marketable Securities during the period	674,049	(1,148,934)
	Closing Balance (A)	4,494,149	1,704,166
	<u>Gain/(loss)</u>		
	Realized Gain/(loss)	47,987	30,861
	Realized BO Charges	(20,914)	(354,100)
	Change in Fair Value of Marketable Securities	24,489	(60,827)
	Closing Balance (B)	51,562	(384,066)
	Fair Value of Marketable Securities (A-B)	4,545,711	1,320,100

Details of Current Investment:

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 30-09-2022	Change in Fair Value as on 30-09-2022
Textile	9,708	141.40	1,321,624	1,372,711	(51,087)
Textile	15,000	26.60	462,092	399,000	63,092
Pharmaceuticals & Chemical	20,000	138.70	2,798,333	2,774,000	24,333
Total			4,582,049	4,545,711	36,338

<u>Notes</u>	<u>Particulars</u>	As on September 30, 2022 Amount (Tk.)	As on June 30, 2022 Amount (Tk.)
14.A	Consolidated Investment in Markatable Securities: Tk. 4,634,368		
	Baraka Power Limited	4,545,711	1,320,100
	Baraka Fashions Limited	88,657	-
	Total	4,634,368	1,320,100
15.00	Advances, Deposits & Pre-payments: Tk. 299,702,994		
	Advances:		
	Advance Income Tax	181,943,427	165,455,935
	Advance against Inventory & PPE (Note: 15.01)	32,894,499	25,886,032
	Advance to Lawyer	72,587	32,587
	Employee's Car Loan (accounted for as per IFRS-9)	1,684,936	1,772,170
	Advance to Employee	954,000	990,000
	Sub Total	217,549,449	194,136,724
	Deposits:		
	Deposits for Investment in BSPL	-	-
	Deposits for Investment in KPL	-	-
	Deposit for Bank Guarantee (in Cash)	81,156,466	81,156,466
	Sub Total	81,156,466	81,156,466
	Prepayments:		
	Prepayment for Office Rent	641,512	641,512
	Prepayment against Insurance Premium	355,567	1,913,286
	Sub Total	997,079	2,554,798
	Grand Total	299,702,994	277,847,988
15.01	Advance against Inventory & PPE :Tk. 32,894,499		
	Inventory Software	-	-
	Commercial Space	-	-
	Advance against Vehicle	-	7,900,000
	Land and Land Developments	-	-
	Spare Parts & Lubricants	32,894,499	17,986,032
	Total	32,894,499	25,886,032
15.A	Consolidated Advances, Deposits & Pre-payments: Tk. 318,358,807		
	Baraka Power Limited	299,702,994	277,847,988
	Baraka Fashions Limited	18,655,813	15,543,376
		318,358,807	293,391,364
	Less: intra-group Adjustment	-	-
		318,358,807	293,391,364
	Prior-year's adjustment	-	-
	Closing Balance	318,358,807	293,391,364
16.00	Accounts Receivables: Tk. 364,921,836		
	Bangladesh Power Development Board (BPDB)	364,921,836	449,798,078
	Total	364,921,836	449,798,078
	Aging Schedule of Accounts Receivables:		
	<u>Duration</u>		
	Invoiced 0-30 days	53,931,403	90,814,789
	Invoiced 31-60 days	63,847,724	88,691,677
	Invoiced 61-90 days	67,636,166	45,626,078
	Invoiced 91-180 days	179,506,543	224,665,534
	Invoiced 181-365 days	-	-
	Invoiced over 365 days	-	-
	Total	364,921,836	449,798,078
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
	Debts exceeding 06 months	-	-
	Other debts less provision	364,921,836	449,798,078
		364,921,836	449,798,078
	Debts considered good and secured	364,921,836	449,798,078
	Debts considered good without debtors personal security	-	-
	Debts considered doubtful or bad	-	-
	Debts due from companies same management	-	-
	Maximum debt due by director or officers at any time	-	-
	Total	364,921,836	449,798,078
16.A	Consolidated Accounts Receivables: Tk. 536,207,040		
	Baraka Power Limited	364,921,836	449,798,078
	Baraka Fashions Limited	171,285,204	78,673,668
	Total	536,207,040	528,471,746

<u>Notes</u> <u>Particulars</u>	<u>As on</u> <u>September 30, 2022</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2022</u> <u>Amount (Tk.)</u>
17.00 Current Account with Related Parties: Tk. 590,277,440		
Karnaphuli Power Limited	-	129,803,785
Baraka Shikalbaha Power Limited	-	49,804,910
Baraka Fashions Limited	471,656,706	453,891,126
Baraka Patenga Power Ltd	-	-
Baraka Apparels Limited	118,620,734	403,608,708
Queens Healthcare Ltd	-	3,923,837
Total Receivable	590,277,440	1,041,032,366
17.A Consolidated Current Account with Related Parties: Tk. 118,620,734		
Baraka Power Limited	590,277,440	1,041,032,366
Baraka Fashions Limited	-	-
	590,277,440	1,041,032,366
Less: intra-group Adjustment	471,656,706	453,891,126
Total	118,620,734	587,141,240
18.00 Short Term Investment: Tk. 35,000,000		
Fixed Deposit Receipt:		
IPDC Finance Ltd.	35,000,000	35,000,000
Total	35,000,000	35,000,000
18.A Consolidated Short Term Investment: Tk. 59,378,192		
Baraka Power Limited	35,000,000	35,000,000
Baraka Fashions Limited	24,378,192	24,378,192
	59,378,192	59,378,192
Less: intra-group Adjustment	-	-
Total	59,378,192	59,378,192
19.00 Cash & Cash Equivalents: Tk.371,032,838		
Cash in Hand	2,065,171	1,344,578
Sub Total	2,065,171	1,344,578
Cash at Bank		
Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	70,244	46,501
Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	354,558,886	-
BRAC Bank Ltd., Gulshan Br.	206,861	206,861
Bank Asia Ltd, Corporate Br. Dhaka	221,953	294,864
City Bank Ltd, Gulshan Avenue Br.	158,892	174,635
United Commercial Bank Limited, Principal Br.	49,955	49,955
Modhumoti Bank Ltd	2,443	2,443
Eastern Bank Limited, Shantinagar Br.	103,055	103,055
Sub Total	355,372,289	878,314
Cash available on BO A/C at period end-(Sheltech Brokerage Ltd)	(426)	29
Cash available on BO A/C at period end (Baraka Securities Ltd)	475,840	1,149,434
Sub Total	475,414	1,149,463
Cash at Bank for Unclaimed Dividend and IPO Subscription		
BRAC Bank Limited, Gulshan Avenue Br.	-	-
United Commercial Bank Limited, Principal Br.	-	-
Trust Bank Limited, Sylhet Corporate Br.	1,198	1,773.00
Trust Bank Limited, Sylhet Corporate Br.	3,099,269	3,099,705.00
United Commercial Bank Limited, Bijoy nagar Br.	4,353,462	4,353,704.00
United Commercial Bank Ltd, Bijoy nagar Br. (Dividend A/C 2020-2021)	5,666,035	5,676,013
Sub Total	13,119,964	13,131,195
Grand Total	371,032,838	16,503,550

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified at the close of the year.

Notes **Particulars**

19.A Consolidated Cash & Cash Equivalents: Tk.415,697,061
Baraka Power Limited
Baraka Fashions Limited
Total

<u>As on</u> <u>September 30, 2022</u> <u>Amount (Tk.)</u>	<u>As on</u> <u>June 30, 2022</u> <u>Amount (Tk.)</u>
371,032,838	16,503,550
<u>44,664,223</u>	<u>86,673,105</u>
<u>415,697,061</u>	<u>103,176,655</u>

Notes	Particulars	As on			
		September 30, 2022	June 30, 2022		
		Amount (Tk.)	Amount (Tk.)		
20.00	Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610		
20.A	Consolidated Share Capital: Tk. 2,354,656,610				
	Authorized:				
	300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000		
	Issued, Subscribed and Paid-up:				
	235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610		
	Shareholding Position is as follows:				
		Shareholding Position is as follows:			
Sl. No.	Name of Shareholders	Percentage of Shareholdings		Amount in Taka	
		30-09-2022	30-06-2022	30-09-2022	30-06-2022
01	FAISAL AHMED CHOWDHURY	2.08%	2.08%	48,941,220	48,941,220
02	MD. AHSANUL KABIR	2.00%	2.00%	47,129,480	47,129,480
03	NANU KAZI MOHAMMED MIAH	2.00%	2.00%	47,101,660	47,101,660
04	ROBIN CHOUDHURY	7.35%	7.35%	173,155,630	173,155,630
05	ABDUL BARI	2.00%	2.00%	47,141,380	47,141,380
06	BARAKA APPARELS LIMITED	2.61%	2.61%	61,425,490	61,425,490
07	FAHIM AHMED CHOWDHURY	0.50%	0.50%	11,775,510	11,775,510
08	NRB VENTURES (PVT.) LIMITED	5.42%	5.42%	127,624,300	127,624,300
09	AFZAL RASHID CHOUDHURY	0.28%	0.28%	6,700,070	6,700,070
10	FUSION HOLDINGS (PVT.) LIMITED	2.90%	2.90%	68,314,410	68,314,410
11	MD SHIRAJUL ISLAM	0.01%	0.01%	335,660	335,660
12	KARNAPHULI HARBOUR LIMITED	2.66%	2.66%	62,694,510	62,694,510
13	BARAKA SHIKALBAHA POWER LTD	2.04%	2.04%	48,000,000	48,000,000
14	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	-	67,670
15	KHALED MAHMOOD	0.00%	0.00%	-	-
16	OTHER SHAREHOLDERS	68.13%	68.13%	1,604,317,290	1,604,249,620
	Total	100.00%	100.00%	2,354,656,610	2,354,656,610
21.00	Share Premium: Tk. 970,000,000				
	Share Premium			1,000,000,000	1,000,000,000
	Less: Tax deducted at Source (TDS)			30,000,000	30,000,000
	Total			970,000,000	970,000,000
	<i>The Company issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and accordingly TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses have been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.</i>				
21.A	Consolidated Share Premium: Tk. 970,000,000				
	Baraka Power Limited			970,000,000	970,000,000
	Baraka Fashions Limited			-	-
	Total			970,000,000	970,000,000
22.00	Fair Value Gain/Loss Reserve: Tk. -36,338				
	Opening Balance			(60,827)	-
	Add: Addition during the period			24,489	(60,827)
				(36,338)	(60,827)
22.A	Consolidated Fair Value Gain/Loss Reserve: Tk. -36,338				
	Baraka Power Limited			(36,338)	(60,827)
	Baraka Fashions Limited			-	-
				(36,338)	(60,827)
	Less : Non-Controlling Interest			-	-
				(36,338)	(60,827)

Notes	Particulars	As on September 30, 2022	As on June 30, 2022
23.00	Retained Earnings: Tk. 1,018,800,116		
	Opening Balance	984,686,385	780,082,790
	Add: Net profit during the period	34,113,731	440,069,256
	Prior years' Adjustment	-	-
	Total	1,018,800,116	1,220,152,046
	Less: Cash Dividend	-	(235,465,661)
	Less: Stock Dividend	-	-
	Total	1,018,800,116	984,686,385
23.A	Consolidated Retained Earnings: Tk. 1,500,694,415		
	Opening Balance	1,957,571,237	1,691,680,956
	Add: Net profit during the period	(221,411,161)	501,355,942
	Total	1,736,160,076	2,193,036,898
	Less: Cash Dividend	(235,465,661)	(235,465,661)
	Less: Stock Dividend	-	-
	Total	1,500,694,415	1,957,571,237
	Less: intra-group adjustment	-	-
	Closing balance	1,500,694,415	1,957,571,237
24.00	Non Controlling Interest: Tk. -170,648,337		
	Opening Balance	(176,476,726)	1,127,471,469
	Addition Through issue of Share	-	146,853,000
	Addition during the period	5,828,389	(24,821,295)
	Total	(170,648,337)	1,249,503,174
	Less: Disposal of Non Controlling Interest	-	1,425,979,900
	Less: Cash Dividend @ 10%	-	-
	Total	(170,648,337)	(176,476,726)
24.01	Disposal of Non Controlling Interest: Tk. 0		
	Baraka Patenga Power Limited	-	1,064,700,883
	Karnaphuli Power Limited	-	361,279,017
	Total	-	1,425,979,900
25.00	Term Loan : Tk. 946,009,819		
	Non-Current Maturity: Tk.493,032,204		
	Trust Bank Ltd.	434,942,182	525,476,530
	Bank Asia Limited	58,090,022	79,768,715
	Sub Total	493,032,204	605,245,245
	Current Maturity: Tk. 452,977,615		
	Trust Bank Ltd.	346,484,074	338,859,730
	Bank Asia Limited	85,631,961	83,733,786
	Interest Payable	20,861,580	22,843,678
	Sub Total	452,977,615	445,437,194
	Grand-Total	946,009,819	1,050,682,439
	Trust Bank Limited sanctioned term loan facility of BDT 380.00 million on 10 August 2020 and availed on 01 September 2020 at interest rate of 9% p.a. reduced to 8.00% p.a. for tenor of 04 years for the purpose of taking-over loan of BD Finance Limited, payable at equal quarterly installments.		
	Trust Bank Limited has sanctioned term loan facility of BDT 870.00 million on 15 March 2021 and availed on 20 May 2021 at interest rate of 9% p.a. reduced to 8.00% p.a. for tenor of 42 months for the purpose of taking-over loan of IPDC, IIDFC & BIFFL payable at equal quarterly installments.		
	Bank Asia Limited sanctioned term loan facility of BDT 250.00 million on 06 May 2021 and availed on 30 May 2021 at interest rate of 9% p.a. for tenor of 04 years for the purpose of meeting the cost of major overhauling at Fenchugonj plant, payable at equal monthly installments.		
	The security package for the term loan of Trust Bank Ltd is as follows:		
	-Mortgage of project land;		
	-Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;		
	-Establishment of Escrow Account and Debt Service Account with appropriate cash flow;		
	-Directors' Personal Guarantee;		
	-Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the company.		
25.A	Consolidated Term Loan (Non-Current): Tk. 689,246,201		
	Baraka Power Limited	493,032,204	605,245,245
	Baraka Fashions Limited	196,213,997	201,634,934

Notes	Particulars	As on September 30, 2022	As on June 30, 2022
	Total	689,246,201	806,880,179
25.B	Consolidated Term Loan (Current): Tk. 489,514,194		
	Baraka Power Limited	452,977,615	445,437,194
	Baraka Fashions Limited	36,536,579	42,718,429
	Total	489,514,194	488,155,623
26.00	Lease Liability: Tk. 1,802,969		
	Non-Current Maturity		
	Rental Agreement-Office Space	807,454	1,064,762
	IPDC Finance Limited	-	-
	Sub-Total	807,454	1,064,762
	Current Maturity		
	Rental Agreement-Office Space	995,515	940,723
	IPDC Finance Limited	-	-
	Sub-Total	995,515	940,723
	Grand-Total	1,802,969	2,005,485

Interest Rate	9.00% p.a.
Tenor	3 years
Repayment Amount	Tk. 93,115 only for office space per month;
Purpose	To use the facility

Obligation under rental agreement has been recognized as lease liability in the Statement of Financial Position, from the date of inception of the rental agreement, at amount equal at the inception of the rental agreement to the present value of future rental payment.

The present value of future rental payment obligation payable after the date of statement of financial position is as follows :

Particulars	30-09-2022		30-06-2022	
	Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment	Present Value of Minimum Lease Payment
Not Later than one year	1,117,380	121,865	995,515	940,723
Later than one year but not later than five years	838,035	30,581	807,454	1,064,762
Later than five years	-	-	-	-
Total Obligation under Finance Lease	1,955,415	152,446	1,802,969	2,005,485

26.A Consolidated Finance Lease Liability (Non-Current): Tk. 1,185,352

Baraka Power Limited	807,454	1,064,762
Baraka Fashions Limited	377,898	498,321
Total	1,185,352	1,563,083

26.B Consolidated Finance Lease Liability (Current): Tk. 1,484,164

Baraka Power Limited	995,515	940,723
Baraka Fashions Limited	488,649	491,585
Total	1,484,164	1,432,308

27.00 Provision for Gratuity: Tk. 10,317,213

Opening Balance	10,317,213	10,058,136
Add: Provision made during the period	-	10,317,213
	10,317,213	20,375,349
Less: Transferred to Gratuity Fund	-	10,058,136
Less: Payment made during the period	-	-
Closing Balance	10,317,213	10,317,213

27.A Consolidated Provision for Gratuity: Tk. 10,317,213

Baraka Power Limited	10,317,213	10,317,213
Baraka Fashions Limited	-	-
Total	10,317,213	10,317,213

<u>Notes</u>	<u>Particulars</u>	<u>As on September 30, 2022</u>	<u>As on June 30, 2022</u>
28.00	Consolidated Deferred Tax Liability: Tk. 3,243,453		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	3,243,453	2,828,242
	Total	3,243,453	2,828,242
29.00	Other Financial Facilities: Tk. 30,266,479		
	Working Capital Liability	30,266,479	129,595,321
	Total	30,266,479	129,595,321
29.A	Consolidated Other Financial Facility: Tk. 42,249,532		
	Baraka Power Limited	30,266,479	129,595,321
	Baraka Fashions Limited	11,983,053	17,952,211
		42,249,532	147,547,532
	Less: intra-group Adjustment	-	-
	Total	42,249,532	147,547,532
30.00	Provision for Income Tax: Tk. 188,813,838		
	Opening Balance	175,824,365	266,835,613
	Add: Addition during the period	12,989,473	122,909,747
		188,813,838	389,745,360
	Less: Adjustment during the period	-	213,920,995
	Closing Balance	188,813,838	175,824,365
30.A	Consolidated Provision for Income Tax: Tk. 202,727,410		
	Baraka Power Limited	188,813,838	175,824,365
	Baraka Fashions Limited	13,913,572	11,234,348
		202,727,410	187,058,713
	Less: intra-group Adjustment	-	-
	Total	202,727,410	187,058,713
31.00	Liabilities for Expenses: Tk. 6,396,148		
	Audit Fees	287,500	287,500
	Salary & Allowances	5,066,148	4,715,334
	Directors Remuneration	1,042,500	1,042,500
	Total	6,396,148	6,045,334
31.A	Consolidated Liabilities for Expenses: Tk. 25,124,624		
	Baraka Power Limited	6,396,148	6,045,334
	Baraka Fashions Limited	18,728,476	18,269,716
	Total	25,124,624	24,315,050
32.00	Consolidated Current Account with Related Parties: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	471,656,706	453,891,126
		471,656,706	453,891,126
	Less: intra-group Adjustment	471,656,706	453,891,126
	Total	-	-
33.00	Accounts Payable: Tk. 53,608,601		
	Jalalabad Gas T & D Co. Limited	49,226,290	72,859,462
	Ranks Petroleum	-	5,898,112
	Linde Bangladesh Ltd	448,500	448,500
	CDZ Global Logistics Ltd	3,243,720	-
	Active Energy Ltd	63,104	-
	G4S Secure Solutions Bangladesh (Pvt.) Ltd	37,950	-
	Turbocharging Bangladesh Ltd	125,000	300,000
	Kazi Jahir Khan & Co. CA	-	17,250
	Intercloud Limited	50,534	19,237
	Clarke Energy Ltd	413,503	413,503
	Fortune Advertising	-	84,227
	Total	53,608,601	80,040,291
33.A	Consolidated Accounts Payables: Tk. 221,418,197		
	Baraka Power Limited	53,608,601	80,040,291
	Baraka Fashions Limited	167,809,596	149,592,552
		221,418,197	229,632,843
	Less: intra-group Adjustment	-	-
	Total	221,418,197	229,632,843
34.00	Unclaimed Dividend and IPO Subscription Account: Tk. 13,120,023		
	IPO Subscription	-	-

Notes	Particulars	As on September 30, 2022	As on June 30, 2022
	Dividend for 2012-2013	-	-
	Dividend for 2014-2015	-	-
	Dividend for 2015-2016	-	-
	Dividend for 2016-2017	-	-
	Dividend for 2018-2019	3,037,322	3,037,758
	Dividend for 2019-2020	4,329,506	4,329,748
	Dividend for 2020-2021	4,797,298	4,807,276
	Other payable (net off interest)	955,897	956,472
	Total	13,120,023	13,131,254

Baraka Power Limited maintain separate bank account for dividend & IPO subscription and accordingly executed disbursement/refund in due course from the designated bank account.

In compliance with Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend/IPO subscription fund is presented as liability in separate line item and also presented bank balance under cash at bank.

34.A Consolidated Unclaimed Dividend Account: Tk. 13,120,023

Baraka Power Limited	13,120,023	13,131,254
Baraka Fashions Limited	-	-
Total	13,120,023	13,131,254

35.00 Other Payables: Tk. 325,334

Other payable for IPO proceeds	48,000	48,000
Other payable for Dividend Suspense A/C	277,334	277,334
Total	325,334	325,334

Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.

35.A Consolidated other Payables: Tk. 325,334

Baraka Power Limited	325,334	325,334
Baraka Fashions Limited	-	-
	325,334	325,334
Less intra-group Adjustment	-	-
Total	325,334	325,334

Notes	Particulars	Period ended	
		September 30, 2022	September 30, 2021
		Amount (Tk.)	Amount (Tk.)
36.00	Revenue: Tk. 185,415,293		
	Capacity Proceeds	106,968,480	103,468,182
	Variable Operational & Maintenance Proceeds	18,718,835	47,246,883
	Energy Proceeds	59,727,978	140,361,065
	Total	185,415,293	291,076,130
	<i>Reason for changes: Capacity proceeds has changed due to Consumer Price Index (CPI) adjustment. VOMP & Energy Proceeds are decreased by 60% and 57% respectively due to decrease of power supply demand during the period.</i>		
36.A	Consolidated Revenue: Tk. 430,491,622		
	Baraka Power Limited	185,415,293	291,076,130
	Baraka Fashions Limited	245,076,329	118,087,039
	Total	430,491,622	409,163,169
37.00	Cost of Revenue : Tk. 102,511,521		
	Gas Consumption	49,226,290	113,183,473
	Lubricants and Chemical Consumption*	4,900,410	6,480,700
	Spare Parts Consumption	5,227,319	3,680,828
	Plant Salaries & Allowances	14,660,219	12,830,113
	Gratuity Expenses	-	-
	Depreciation on Plant & Machinery	25,665,594	18,824,975
	Repair & Maintenances on Plant & Machinery	1,273,970	462,807
	Insurance Premium	1,557,719	1,523,388
	Total	102,511,521	156,986,284
	* Lubricants & Chemical consists of Lube oil, Grease, Coolnet water etc.		
37.A	Consolidated Cost of Revenue: Tk. 321,590,453		
	Baraka Power Limited	102,511,521	156,986,284
	Baraka Fashions Limited	219,078,932	123,895,201
	Total	321,590,453	280,881,485
	Less: intra-group adjustment	-	-
	Total	321,590,453	280,881,485
38.00	General & Administrative Expenses: Tk. 13,932,243		
	Salary & Allowances (Note-38.01)	2,131,071	2,058,874
	Director's Remuneration	3,753,000	3,078,000
	Advertisement & Publicity	3,000	36,568
	Annual Fees	217,509	30,923
	Business Development Expenses	105,372	43,595
	Communication Expenses	276,232	306,004
	Education & Training	50,000	-
	Entertainment & Others	476,205	286,888
	Gardening & Beautification Expenses	14,875	20,755
	General Repair & Maintenances	336,803	56,739
	Gift & Greetings	20,000	-
	Gratuity Expenses	-	-
	Insurance Premium	236,931	207,343
	Legal Fees and Professional Consultancy	351,850	-
	Medical Expenses	920	6,345
	Meeting Attendance Fees	77,000	121,000
	Newspaper, Books & Periodicals	7,545	6,423
	Office Rent, Rates & Taxes (Note-38.02)	-	-
	Photocopy & Stationeries	160,805	154,498
	Printing	12,800	-
	Rest House Keeping Expenses	230,287	268,290
	Staff Fooding & Lodging	98,689	410,414
	Travelling & Conveyance	264,095	193,523
	Uniform	152,750	90,360
	Utility Expenses	234,595	233,378
	Vehicle Running Expenses	580,256	583,558
	Amortization Expenses	752,706	741,831
	Depreciation Expenses on Right of Use Assets	244,014	392,572
	Depreciation Expenses	3,142,933	2,404,972
	Total	13,932,243	11,732,853
38.01	Total Salary & Allowances under general & administrative expenses allocated with associate companies (i.e. BPPL, KPL & BSPL) on hourly basis.		
38.02	Office Rent, Rates & Taxes has been accounted for under IFRS-16 Lease effective from 1st July, 2021.		

Notes	Particulars	Period ended	
		September 30, 2022	September 30, 2021
		Amount (Tk.)	Amount (Tk.)
38.A	Consolidated General & Administrative Expenses: Tk. 22,447,355		
	Baraka Power Limited	13,932,243	11,732,853
	Baraka Fashions Limited	8,515,112	13,282,970
	Total	22,447,355	25,015,823
39.00	Other Income: Tk. 8,292,653		
	Capital Gain/(Loss) on Marketable Securities	47,987	-
	BO A/C Charges	(20,914)	(353,594)
	Interest Income earned on Loan to Related Parties	8,265,580	40,416,195
	Total	8,292,653	40,062,601
39.A	Consolidated Other Income: Tk. 11,330,850		
	Baraka Power Limited	8,292,653	40,062,601
	Baraka Fashions Limited	11,303,777	9,623,697
	Total	19,596,430	49,686,298
	Less: intra-group adjustment	8,265,580	12,062,394
	Total	11,330,850	37,623,904
40.00	Financial Expenses: Tk. 30,160,978		
	Term Finance Expenses	20,861,580	22,022,862
	Lease Finance Expenses	72,461	76,377
	Other Financial Expenses	8,622,441	15,135,360
	Bank Charge & Commission	5,866	6,120
	Bank Guarantee Expenses	598,630	-
	Total	30,160,978	37,240,719
40.A	Consolidated Financial Expenses: Tk. 35,688,772		
	Baraka Power Limited	30,160,978	37,240,719
	Baraka Fashions Limited	13,793,374	18,498,895
	Total	43,954,352	55,739,614
	Less: intra-group Adjustment	8,265,580	12,062,394
	Total	35,688,772	43,677,220
41.00	Consolidated Deferred Tax: Tk. 415,211		
	Baraka Power Limited	-	-
	Baraka Fashions Limited	415,211	28,105
	Total	415,211	28,105
	<i>Calculation of Deferred Tax is stated in Annexure - A.</i>		
42.00	Income Tax Expenses: Tk. 12,989,473		
	Income tax expenses on Revenue	11,124,918	17,464,568
	Income tax expenses on Dividend Income	-	-
	Income tax expenses on Financial & Other Income	1,864,555	9,014,085
	Total	12,989,473	26,478,653
	<i>Calculation of Current Tax is stated in Annexure - B.</i>		
42.A	Consolidated Income Tax Expenses: Tk. 15,668,697		
	Baraka Power Limited	12,989,473	26,478,653
	Baraka Fashions Limited	2,679,224	1,636,627
	Total	15,668,697	28,115,280
	Less: intra-group Adjustment	-	-
	Total	15,668,697	28,115,280
43.00	Earnings Per Share (EPS) : Tk. 0.14		
	Profit Attributable to Ordinary Shareholders	34,113,731	98,700,222
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 43.01)	235,465,661	235,465,661
	Basic Earnings Per Share (EPS)	0.14	0.42
	<i>Reason for changes: Basic EPS has decreased due to decrease of power supply demand which resulted significant decrease of revenue.</i>		
43.A	Consolidated Earnings Per Share (EPS): Tk. -0.94		
	Profit Attributable to Ordinary Shareholders	(221,411,161)	202,618,182
	Weighted Average Number of Ordinary Shares Outstanding during the period (Note 43.01)	235,465,661	235,465,661
	Total	(0.94)	0.86
	<i>Reason for changes: Consolidated EPS has decreased at the end of the period due to significant increase of exchange loss in foreign currency transactions incurred in Associates Companies and decrease of power supply demand of its own.</i>		

Notes Particulars

Period ended	
September 30, 2022	September 30, 2021
Amount (Tk.)	Amount (Tk.)

43.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2022	235,465,661			235,465,661
Addition during the period	-			-
as on September 30, 2022	235,465,661			235,465,661

43.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

	As on September 30, 2022	As on June 30, 2022
44.00 Net Assets Value (NAV) Per Share: Tk. 18.45		
Share Capital	2,354,656,610	2,354,656,610
Share Premium	970,000,000	970,000,000
Fair Value Reserve	(36,338)	(60,827)
Retained Earnings	1,018,800,116	984,686,385
Total Shareholders' Equity	(A) 4,343,420,388	4,309,282,168
Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
Net Assets Value (NAV) Per Share	(C=A/B) 18.45	18.30

Reason for changes: There was no such significant change in NAV at the period end.

44.A Consolidated Net Assets Value (NAV) Per Share: Tk. 21.49

		As on September 30, 2022	As on June 30, 2022
Share Capital		2,354,656,610	2,354,656,610
Share Premium		970,000,000	970,000,000
Fair Value Reserve		(38,165)	(60,827)
Retained Earnings		1,736,160,076	1,957,571,237
Total Shareholders' Equity	(A)	5,060,778,521	5,282,167,020
Total Number of Ordinary Shares	(B)	235,465,661	235,465,661
Consolidated Net Assets Value (NAV) Per Share	(C=A/B)	21.49	22.43

Reason for changes: Consolidated NAVPS has decreased during the period due to increase of exchange loss in foreign currency transactions incurred in Associates Companies and decrease of power supply demand of its own.

45.00 Cash Flows from Operating Activities (Indirect Method)

	Period ended	
	September 30, 2022	September 30, 2021
	Amount (Tk.)	Amount (Tk.)
Net Profit After Tax	34,113,731	98,700,222
Deprecation as Non Cash Expenses	28,808,527	21,378,505
Deprecation on Right of Use Assets as Non Cash Expenses	244,014	-
Amortization as Non Cash Expense	752,706	-
Non Cash Financial Expenses	-	-
Non Cash Other Income	(8,265,580)	(40,416,195)
Other Income generated from Investing Activity	(27,073)	353,594
(Increase)/Decrease of Accounts Receivable	84,876,242	(84,741,816)
(Increase)/Decrease of Other Receivable (Note: 45.01)	-	-
(Increase)/Decrease of Inventories	5,881,701	3,336,683
(Increase)/Decrease of Advances, Deposits and Prepayment for Operational Activities (Note :45.02)	(29,755,006)	(12,985,396)
Increase/(Decrease) of Accrued Interest	(1,982,098)	17,955,479
Purchase of Inventory through Other Financing Facility	(38,620,863)	14,186,152
Increase/(Decrease) of Accounts Payable	(26,431,690)	41,928,875
Increase/(Decrease) of Liabilities for Expenses	350,814	(664,236)
Increase/(Decrease) of Provision for Income Tax	12,989,473	(22,765,115)
Increase/(Decrease) of Lease Liability (Note: 45.03)	(202,516)	-
Increase/(Decrease) of Other Payable (Note: 45.04)	-	-
Increase/(Decrease) of Provision for Gratuity	-	-
Prior Year Adjustment of Income Tax	-	-
Net Cash Flows From Operation Activities	62,732,382	36,266,752

Notes	Particulars	Period ended	
		September 30, 2022	September 30, 2021
		Amount (Tk.)	Amount (Tk.)
45.01	(Increase)/Decrease of Other Receivable for Operational Activities		
	(Increase)/Decrease of Other Receivable	-	-
	(Increase)/Decrease of Other Receivable from Non operating Activities	-	-
		<u>-</u>	<u>-</u>
45.02	(Increase)/Decrease of Advance Deposit and Pre-payment for Operational Activities		
	(Increase)/Decrease of Advance Deposit and Prepayment	(21,855,006)	663,200,470
	(Increase)/Decrease of Deposit for Investment in Associates	-	285,000,000
	(Increase)/Decrease of Deposit for Investment in Subsidiary	-	356,250,000
	(Increase)/Decrease for PPE	7,900,000	35,700,000
		<u>(29,755,006)</u>	<u>(13,749,530)</u>
45.03	Increase/(Decrease) of Lease Liability		
	Increase/(Decrease) of Lease Liability	(202,516)	-
	(Increase)/Decrease of Lease Liability from Non operating Activities	-	-
		<u>(202,516)</u>	<u>-</u>
45.04	(Increase)/Decrease of Other payable for Operational Activities		
	(Increase)/Decrease of Other Payable	-	(5,307,330)
	(Increase)/Decrease of Other Payable from Non operating Activities	-	(5,307,330)
		<u>-</u>	<u>-</u>
45.A	Consolidated Cash Flows from Operating Activities (Indirect Method)		
	Net Profit After Tax	(215,581,017)	188,098,962
	Deprecation as Non Cash Expenses	30,910,362	23,512,743
	Deprecation on Right of Use Assets as Non Cash Expenses	358,216	-
	Amortization as Non Cash Expense	759,206	766,331
	Non Cash Financial Expenses	8,265,580	503,546
	Gain/(Loss) from Deemed Disposal of Subsidiary	-	-
	Loss/(Gain) from Associate Company	261,593,001	(119,029,802)
	Other Income from Investing Activities	(17,841)	353,594
	Non Cash Other Income	(8,265,580)	(28,353,801)
	(Increase)/Decrease of Accounts Receivable	(7,735,294)	1,351,033,860
	Disposal of Accounts Receivable	-	(1,427,225,650)
	(Increase)/Decrease of Other Receivable (Note: 46.A.01)	-	60,000
	Disposal of Other Receivable	-	(60,000)
	(Increase)/Decrease of Inventories	23,856,451	962,193,704
	Disposal of Inventories	-	(942,905,984)
	Purchase of Inventory through Other Financing Facility	(38,620,863)	14,186,152
	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities (Note: 46.A.02)	(32,867,443)	127,307,006
	Disposal of Advance Deposit and Prepayment for Operational Activities	-	(143,294,383)
	Increase/(Decrease) of Provision for Gratuity	-	(1,915,546)
	Disposal of Provision for Gratuity	-	1,915,546
	Increase/(Decrease) of Deferred Tax	415,211	28,105
	Increase/(Decrease) of Accrued Interest	2,617,902	155,479
	Increase/(Decrease) of Accounts Payable (Note: 46.A.03)	(8,214,646)	(28,840,931)
	Disposal of Accounts Payable	-	24,444,354
	Increase/(Decrease) of Liabilities for Expenses for Operational Activities	809,574	(16,136,414)
	Disposal of Liabilities for Expenses	-	9,321,035
	Increase/(Decrease) of Provision for Income Tax	15,668,697	118,308,001
	Disposal of Provision for Income Tax	-	(139,436,489)
	Increase/(Decrease) of Payable for WPPF	-	(4,680,163)
	Disposal of Payable for WPPF	-	10,642,124
	Increase/(Decrease) of Lease Liability (Note: 46.A.04)	(325,875)	-
	Disposal of Lease Liability	-	-
	Increase/(Decrease) of Other Payable (Note: 46.A.05)	-	(1,219,191,218)
	Disposal of Other Payable	-	1,218,604,618
	Prior Year Adjustment	-	-
	Net Cash Flows From Operation Activities	<u>33,625,641</u>	<u>(19,635,221)</u>

Notes	Particulars	Period ended	
		September 30, 2022	September 30, 2021
		Amount (Tk.)	Amount (Tk.)
46.A.01	(Increase)/Decrease of Other Receivable		
	(Increase)/Decrease of Other Receivable	-	60,000
	(Increase)/Decrease of Other Receivable for Related Parties	-	-
		<u>-</u>	<u>60,000</u>
46.A.02	(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities		
	(Increase)/Decrease of Advance Deposit and Prepayment	(24,967,443)	448,007,006
	(Increase)/Decrease of Deposit for Investment in Associates	-	285,000,000
	(Increase)/Decrease for PPE	7,900,000	35,700,000
		<u>(32,867,443)</u>	<u>127,307,006</u>
46.A.03	(Increase)/Decrease of Accounts Payable for Operational Activities		
	(Increase)/Decrease of Accounts Payable	(8,214,646)	(28,840,931)
	(Increase)/Decrease for PPE	-	-
		<u>(8,214,646)</u>	<u>(28,840,931)</u>
45.A.04	Increase/(Decrease) of Lease Liability		
	Increase/(Decrease) of Lease Liability	(325,875)	-
	(Increase)/Decrease of Lease Liability from Non operating Activities	-	-
		<u>(325,875)</u>	<u>-</u>
46.A.05	(Increase)/Decrease of Other Payable		
	(Increase)/Decrease of Other Payable	-	(1,224,498,548)
	(Increase)/Decrease of Other Payable from Non Operating Activity.	-	(5,307,330)
	Non Cash Adjustment	-	-
		<u>-</u>	<u>(1,219,191,218)</u>
46.00	Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.27		
	Cash Generated from Operating Activities	(A) 62,732,382	36,266,752
	Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
	Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B) 0.27	0.15
	<i>Reason for changes: NOCFPS has increased during the period over earlier period due to increase of collection from customers and decrease of income tax paid during the period.</i>		
46.A	Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.14		
	Cash Generated from Operating Activities	(A) 33,625,641	(19,635,221)
	Total Number of Ordinary Shares	(B) 235,465,661	235,465,661
	Consolidated Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B) 0.14	(0.08)
	<i>Reason for changes: Consolidated NOCFPS has increased during the period over earlier period due to increase in collection from other receivables and decrease of income tax paid during the period.</i>		
47.00	General Disclosures:		
47.01	Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.		
47.02	Figures are rounded off to the nearest Taka.		
48.00	Events after Reporting Period:		
a.	There is no significant event after the reporting period that requires either disclosure of or adjustment to these separate and consolidated financial statements.		

Annexure-A

Deferred Tax Calculation for the period ended September 30, 2022

Particulars	As on 30-09-2022	As on 30-06-2022
Tax base Carrying Value of Assets	180,473,145	185,928,173
Accounting base Carrying Value of Assets	207,501,922	209,496,857
Difference	27,028,777	23,568,684
Tax Rate	12.00%	12.00%
Deferred Tax (Asset)/Liability	3,243,453	2,828,242
Deferred Tax Expenses	415,211	917,226

Annexure-B

Current Tax Calculation for the period ended September 30, 2022

Particulars	Amount	Tax Rate	Tax	Basis	
Revenue	185,415,293	6%	11,124,918	Prevailing Tax Law	
Income from other sources	Foreign Exchange Gain	-	* Min. Tax		1,859,756
	Bank Interest	-			
	Interest Income earned on Loan from Related Parties	8,265,580			
Gain/(Loss) from Capital Market	47,987	10%	4,799		
BO A/C Charges	(20,914)	0%	-		
Dividend Income from Preference Share	-	20%	-		
Dividend Income from KPL & BSPL	-	20%	-		
Dividend Income from BPPL	-	0%	-		
Total	193,707,946		12,989,473		

*** Calculation of Minimum Tax**

(Higher of 0.6% on Total Receipts or TDS or 22.50%)

Heads of Income	Amount	Tax Rate @ 0.60%	TDS	Tax @ 22.50%
Bank Interest	-	0	0	0
Other Income excluding Bank Interest	8,265,580	49,593	-	1,859,756
Total	8,265,580	49,593	0	1,859,756
Tax (higher of three)			1,859,756	