

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS (Un-Audited)
as on and for the third quarter ended March 31, 2022



Baraka Power Limited
(Power Generating Company)

Baraka Power Limited and its Subsidiary
Consolidated Statement of Financial Position (Un-Audited)
as on March 31, 2022

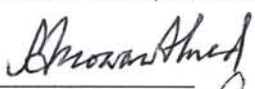
Particulars	Notes	as on March 31, 2022 Amount (Tk.)	as on June 30, 2021 Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	2,132,263,111	12,174,826,115
Intangible Assets	05.A	180,868	289,442
Capital Work-in-Progress	06.A	147,609,164	11,292,531
Goodwill on Acquisition	7.00	28,379,313	31,969,000
Investment in Subsidiary	08.A	-	89,512,500
Investment in Associate	09.A	2,637,997,895	158,198,917
Investment in Preference Share	10.A	52,250,000	55,000,000
Pre-Operating Expenses	11.A	7,544,784	9,735,205
		5,006,225,135	12,530,823,710
B Current Assets			
Inventories	12.A	527,054,216	1,403,080,114
Investment in Marketable Securities-Held for Sale	13.A	-	-
Advances, Deposits & Pre-payments	14.A	288,517,347	786,145,961
Accounts Receivables	15.A	620,724,672	1,691,130,939
Other Receivables	17.00	-	392,076
Current Account with Related Parties	17.A	523,497,523	413,841,737
Short Term Investment	18.A	285,000,000	121,956,000
Cash & Cash Equivalents	19.A	129,214,758	1,904,882,453
		2,374,008,516	6,321,429,280
C TOTAL ASSETS (A+B)		7,380,233,651	18,852,252,990
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	20.A	2,354,656,610	2,354,656,610
Share Premium	21.A	1,397,723,427	970,000,000
Fair Value Reserve	22.A	-	-
Retained Earnings	23.A	1,637,027,584	1,599,180,033
		5,389,407,621	4,923,836,643
Non-Controlling Interest	24.00	(335,407,358)	1,138,531,123
Total Equity		5,054,000,263	6,062,367,766
E Non-Current Liabilities			
Advance against Share Issue	25.00	-	342,000,000
Preference Share (Redeemable)-Non Current Maturity	26.A	-	640,000,000
Term Loan-Non Current Maturity	27.A	810,434,806	2,533,061,537
Finance Lease Liability-Non Current Maturity	28.A	-	5,511,326
Provision for Gratuity	29.A	10,058,136	11,973,682
Deferred Tax Liability	30.00	2,693,935	1,911,016
		823,186,877	3,534,457,561
F Current Liabilities			
Preference Share (Redeemable)-Non Current Maturity	26.B	-	160,000,000
Term Loan-Current Maturity	27.B	590,068,586	1,045,573,257
Finance Lease Liability-Current Maturity	28.B	83,164	4,085,067
Other Financial Facilities	31.A	401,336,380	6,377,844,611
Provision for Tax	32.A	172,339,287	134,277,056
Payable for WPPF	33.A	-	35,908,612
Liabilities for Expenses	34.A	26,064,280	29,936,377
Current Account with Related Parties	35.A	-	-
Accounts Payable	36.A	300,263,101	210,328,755
Unclaimed Dividend and IPO Subscription Account	37.A	12,566,379	32,663,962
Other Payables	38.A	325,334	1,224,809,966
		1,503,046,511	9,255,427,663
G TOTAL EQUITY & LIABILITIES (D+E+F)		7,380,233,651	18,852,252,990
Net Assets Value Per Share (NAVPS)	47.A	22.89	20.91

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 27, 2022 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
April 27, 2022

Baraka Power Limited and its Subsidiary

Consolidated Statement of Profit or Loss and Other Comprehensive Income for the third quarter ended March 31, 2022

Particulars	Notes	Third Quarter Ended (09 months)		3rd Qtr. Ended (03 months)	
		01 July, 21	01 July, 20	01 Jan, 22	01 Jan, 21
		to 31 Mar. 22	to 31 Mar. 21	to 31 Mar. 22	to 31 Mar. 21
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	39.A	1,402,625,279	4,093,439,620	572,041,382	1,617,774,577
Cost of Revenue	40.A	(1,017,942,666)	(2,459,885,036)	(440,367,889)	(1,062,043,564)
Gross Profit		384,682,613	1,633,554,584	131,673,493	555,731,013
General & Administrative Expenses	41.A	(77,047,764)	(212,282,364)	(27,581,364)	(70,213,059)
Operating Profit		307,634,849	1,421,272,220	104,092,129	485,517,954
Other Income	42.A	88,296,865	22,725,910	16,948,503	(19,061,303)
Financial Expenses	43.A	(177,934,983)	(686,138,166)	(53,733,177)	(224,683,261)
Profit before WPPF		217,996,731	757,859,964	67,307,455	241,773,390
Contribution to WPPF	3.12.c	-	(26,535,586)	-	(6,623,886)
Profit before Tax		217,996,731	731,324,378	67,307,455	235,149,504
Gain/(Loss) from Associates	09.A.02	447,572,624	69,151,734	146,106,792	22,323,945
Income Tax Expenses:					
Deferred Tax	45.00	(782,919)	(343,475)	(118,359)	(112,778)
Current Tax	45.A	(106,546,737)	(92,132,664)	(25,850,466)	(26,629,936)
Prior Year Income Tax		30,183	-	30,183	-
Net Profit after Tax		558,269,882	707,999,973	187,475,605	230,730,735
Other Comprehensive Income/(loss) from Investment in Marketable Securities		-	1,695,234	-	-
Total Comprehensive Income for the period		558,269,882	709,695,207	187,475,605	230,730,735
Profit Attributable To:					
Owners of the Company		595,168,808	513,375,669	196,678,021	159,996,259
Non controlling interest		(36,898,926)	194,624,304	(9,202,416)	70,734,476
		558,269,882	707,999,973	187,475,605	230,730,735
Total Comprehensive Income Attributable to:					
Owners of the Company		595,168,808	514,395,100	196,678,021	159,996,259
Non-Controlling Interest		(36,898,926)	195,300,107	(9,202,416)	70,734,476
		558,269,882	709,695,207	187,475,605	230,730,735
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	46.A	2.53	2.18	0.84	0.68

The accounting policies and other notes form an integral part of these financial statements.

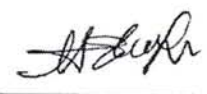
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Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
April 27, 2022

Baraka Power Limited and it's Subsidiary

Consolidated Statement of Changes in Equity (Un-Audited)
for the third quarter ended March 31, 2022

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2021	2,354,656,610	970,000,000	-	1,599,180,033	4,923,836,643	1,138,531,123	6,062,367,766
Net Profit/(Loss) during the period	-	-	-	595,168,808	595,168,808	(36,898,926)	558,269,882
Cash Dividend @ 10% for the income year 2020-2021	-	-	-	(235,465,661)	(235,465,661)	-	(235,465,661)
Prior year adjustments (Note # 09.A.01)	-	-	-	103,842,391	103,842,391	-	103,842,391
Disposal of Subsidiary Right on Share Premium of Associates Company	-	427,723,427	-	(425,697,987)	(425,697,987)	(1,437,039,555)	(1,862,737,542)
Balance as on 31-03-2022	2,354,656,610	1,397,723,427	-	1,637,027,584	5,389,407,621	(335,407,358)	5,054,000,263

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2020	2,200,613,660	970,000,000	(1,019,430)	1,231,960,116	4,401,554,346	924,309,398	5,325,863,744
Net Profit/(Loss) during the period	-	-	-	513,375,669	513,375,669	194,624,304	707,999,973
Increase/(Decrease) in Fair Value	-	-	1,019,430	-	1,019,430	675,803	1,695,233
Stock Dividend @ 7% for the income year 2019-2020	154,042,950	-	-	(154,042,950)	-	-	-
Cash Dividend @ 8% for the income year 2019-2020	-	-	-	(176,049,099)	(176,049,099)	-	(176,049,099)
Cash Dividend of Subsidiary @ 10% (2019-2020)	-	-	-	-	-	(48,620,250)	(48,620,250)
Balance as on 31-03-2021	2,354,656,610	970,000,000	-	1,415,243,736	4,739,900,346	1,070,989,255	5,810,889,601
Balance as on 01-04-2021	2,354,656,610	970,000,000	-	1,415,243,736	4,739,900,346	1,070,989,255	5,810,889,601
Net Profit/(Loss) during the period	-	-	-	183,936,297	183,936,297	67,541,868	251,478,165
Increase/(Decrease) in Fair Value	-	-	-	-	-	-	-
Balance as on 30-06-2021	2,354,656,610	970,000,000	-	1,599,180,033	4,923,836,643	1,138,531,123	6,062,367,766

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 27, 2022 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
April 27, 2022

Baraka Power Limited and its Subsidiary

Consolidated Statement of Cash Flows (Un-Audited) for the third quarter ended March 31, 2022


Particulars	Notes	Third Quarter Ended (09 months)		3rd Qtr. Ended (03 months)	
		01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		1,045,219,296	3,584,801,535	374,067,113	1,447,897,968
Cash Receipts from Others		11,951,297	1,740,853	-	1,393,609
Cash Paid to Suppliers		(761,480,576)	(1,267,137,905)	(280,701,533)	(723,186,171)
Cash Paid to Others		(241,926,670)	(361,379,380)	(104,937,814)	(145,487,705)
Change in Foreign Exchange Transactions		1,754,198	(24,117,697)	2,440,662	(7,700,642)
Cash Generated from operating Activities		55,517,545	1,933,907,406	(9,131,572)	572,917,059
Income Tax paid		(139,178,812)	(119,356,866)	(49,685,847)	(53,345,280)
Financial Expenses		(179,363,146)	(508,368,198)	(76,606,282)	(228,855,633)
Net Cash from Operating Activities		(263,024,413)	1,306,182,342	(135,423,701)	290,716,146
Cash Flow from Investing Activities:					
Payment against PPE		(151,891,607)	(37,810,339)	(17,505,953)	(15,620,580)
Disposal of Subsidiary		(1,628,570,459)	-	-	-
Acquisition/(Investment) in Subsidiary		-	(40,800,000)	-	(40,800,000)
Intangible Assets Addition		-	(183,825)	-	(1,000)
Investment in Marketable Securities		(353,600)	7,144,296	-	-
Investment in Associate		-	-	-	-
Investment in Preference Share		2,750,000	-	-	-
Fixed Deposit Receipt (FDR)		(235,000,000)	(69,356,000)	(250,000,000)	-
Dividend Received		185,705,938	2,750,000	129,755,938	-
Net Cash Provided by / (Used in) Investing Activities		(1,827,359,728)	(138,255,868)	(137,750,015)	(56,421,580)
Cash Flow from Financing Activities:					
Term Loan Received/(Repayment)		(319,059,445)	(33,613,657)	(105,178,828)	11,986,429
Short Term Liabilities		(165,886,544)	(1,704,588,479)	(729,321,663)	(543,843,856)
Payment of Lease Liability		(464,790)	(2,792,732)	(118,700)	(966,959)
Payment of Cash Dividend to Shareholders		(260,856,658)	(176,049,099)	(230,361,209)	(176,049,099)
Dividend Paid against Minority Interest		-	(48,620,250)	-	(48,620,250)
Received From Shareholder		-	-	-	-
Current Account with Related Parties		1,060,983,883	4,719,179	1,112,573,044	114,445,783
Issue of Pref. Share		-	600,000,000	-	600,000,000
Share Money Deposit		-	-	-	-
Net Cash Used in Financing Activities		314,716,446	(1,360,945,038)	47,592,644	(43,047,952)
Net Cash Inflow/(Outflow) for the period		(1,775,667,695)	(193,018,564)	(225,581,072)	191,246,614
Opening Cash & Cash Equivalents		1,904,882,453	578,302,755	354,795,830	194,037,577
Closing Cash & Cash Equivalents		129,214,758	385,284,191	129,214,758	385,284,191
Net Operating Cash Flows Per Share (NOCFPS)	49.A	(1.12)	5.55	(0.58)	1.23
The above balance consists of the following:					
Cash in Hand		4,362,026	5,248,190	4,362,026	5,248,190
Cash at Bank		124,852,703	380,033,843	124,852,703	380,033,843
Cash Available on BO A/C at period end		29	2,158	29	2,158
		129,214,758	385,284,191	129,214,758	385,284,191


The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 27, 2022 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
April 27, 2022

Baraka Power Limited & it's Subsidiaries

Consolidated Schedule for Property, Plant & Equipment

as on March 31, 2022

Particulars	Schedule-A										Total	
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Right-of-Use Assets	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries		
Cost												
Balance at July 01, 2020	804,386,240	10,731,750	50,032,915	11,688,247	31,302,403	30,615,342	1,443,227,695	49,222,726	15,094,147	11,734,724,345	14,181,025,810	
Addition during the year	8,894,167	420,169	363,357	-	41,208	-	2,001,530	2,056,528	5,787,000	366,356,280	385,920,239	
Adjustment	-	-	-	-	-	-	-	-	-	-	-	
Inter company adjustment	-	-	-	-	-	-	-	-	-	-	-	
Balance at June 30, 2021	813,280,407	11,151,919	50,396,272	11,688,247	31,343,611	30,615,342	1,445,229,225	51,279,254	20,881,147	12,101,080,625	14,566,946,049	
Balance at July 01, 2021	813,280,407	11,151,919	50,396,272	11,688,247	31,343,611	30,615,342	1,445,229,225	51,279,254	20,881,147	12,101,080,625	14,566,946,049	
Disposal of Subsidiary	(546,487,654)	(3,384,081)	(20,996,089)	(5,021,872)	(10,946,811)	(16,871,850)	(1,316,758,510)	-	(11,042,719)	(9,502,769,829)	(11,434,279,415)	
Addition during the period	-	20,000	661,877	300,000	-	-	-	1,934,020	-	1,600,000	4,515,897	
Adjustment	-	-	-	-	-	-	-	-	-	-	-	
Balance at March 31, 2022	266,792,753	7,787,838	30,062,060	6,966,375	20,396,800	13,743,492	128,470,715	53,213,274	9,838,428	2,599,910,796	3,137,182,531	
Accumulated Depreciation												
Balance at July 01, 2020	-	6,173,212	32,384,435	11,412,235	27,278,868	18,226,269	290,701,962	8,632,304	15,094,147	1,508,572,048	1,918,465,480	
Charged during the year	-	845,047	6,854,276	90,641	2,788,298	3,968,601	96,296,661	2,521,119	1,726,294	358,563,517	473,654,454	
Adjustment	-	-	-	-	-	-	-	-	-	-	-	
Balance at June 30, 2021	-	7,018,259	39,238,711	11,502,876	30,067,166	22,194,870	386,998,623	11,143,423	16,820,441	1,867,135,565	2,392,119,934	
Balance at July 01, 2021	-	7,018,259	39,238,711	11,502,876	30,067,166	22,194,870	386,998,623	11,143,423	16,820,441	1,867,135,565	2,392,119,934	
Disposal of Subsidiary	-	(1,919,043)	(12,324,021)	(4,836,501)	(9,750,093)	(8,847,533)	(306,649,600)	-	(6,982,013)	(1,106,290,801)	(1,457,599,605)	
Charged during the period	-	385,876	1,351,194	20,000	79,727	396,155	6,426,747	1,922,972	-	59,816,420	70,399,091	
Adjustment	-	-	-	-	-	-	-	-	-	-	-	
Balance at March 31, 2022	-	5,485,092	28,265,884	6,686,375	20,396,800	13,743,492	86,775,770	13,066,395	9,838,428	820,661,184	1,004,919,420	
Written Down Value												
As on June 30, 2021	813,280,407	4,133,660	11,157,561	185,371	1,276,445	8,420,472	1,058,230,602	40,135,831	4,060,706	10,233,945,060	12,174,826,115	
As on March 31, 2022	266,792,753	2,302,746	1,796,176	280,000	-	-	41,694,945	40,146,879	-	1,779,249,612	2,132,263,111	
Allocation of Depreciation:												
		for the third quarter ended March 31, 2022		for the year ended June 30, 2021								
Cost of Sales		61,739,392	362,810,930									
General & Administrative Expenses		8,659,699	110,843,524									
Total		70,399,091	473,654,454									

Cost of Sales 61,739,392 362,810,930 (Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)

General & Administrative Expenses 8,659,699 110,843,524 (Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)

Total 70,399,091 473,654,454

**** Details of depreciation rate is stated in note 3.02.d**

Consolidated Schedule of Intangible Assets
as on March 31, 2022

Particulars	Schedule-A					Total
	IT Software-Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%	
Cost						
Balance at July 01, 2020	140,000	200,000	217,500	690,000	50,000	1,297,500
Addition during the year	-	-	183,825	-	-	183,825
Adjustment	-	-	-	-	-	-
Balance at June 30, 2021	140,000	200,000	401,325	690,000	50,000	1,481,325
Balance at July 01, 2021	140,000	200,000	401,325	690,000	50,000	1,481,325
Addition during the period	-	-	-	-	-	-
Adjustment	-	-	-	-	-	-
Balance at March 31, 2022	140,000	200,000	401,325	690,000	50,000	1,481,325
Accumulated Amortization						
Balance at July 01, 2020	140,000	200,000	217,500	453,833	14,167	1,025,500
Charged during the year	-	-	18,383	138,000	10,000	166,383
Adjustment	-	-	-	-	-	-
Balance at June 30, 2021	140,000	200,000	235,883	591,833	24,167	1,191,883
Balance at July 01, 2021	140,000	200,000	235,883	591,833	24,167	1,191,883
Charged during the period	-	-	27,574	73,500	7,500	108,574
Adjustment	-	-	-	-	-	-
Balance at March 31, 2022	140,000	200,000	263,457	665,333	31,667	1,300,457
Written Down Value						
As on June 30, 2021	-	-	165,442	98,167	25,833	289,442
As on March 31, 2022	-	-	137,868	24,667	18,333	180,868

Baraka Power Limited


Statement of Financial Position (Un-Audited)
as on March 31, 2022

Particulars	Notes	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	4.00	1,921,137,638	1,984,167,634
Intangible Assets	5.00	156,201	191,275
Capital Work in Progress	6.00	141,456,624	-
Investment in Subsidiary	8.00	153,000	505,853,000
Investment in Associate	9.00	1,165,950,000	19,000,000
Investment in Preference Share	10.00	52,250,000	55,000,000
Pre-Operating Expenses	11.00	7,544,784	9,735,205
		3,288,648,247	2,573,947,114
B Current Assets			
Inventories	12.00	439,288,022	383,820,469
Investment in Marketable Securities-Held for Sale	13.00	-	-
Advances, Deposits & Pre-payments	14.00	270,633,048	991,332,067
Accounts Receivables	15.00	485,128,761	206,334,386
Other Receivables	16.00	-	332,076
Current Account with Related Parties	17.00	1,266,279,521	2,143,816,777
Short Term Investment	18.00	285,000,000	50,000,000
Cash & Cash Equivalents	19.00	17,168,068	161,294,166
		2,763,497,420	3,936,929,941
C TOTAL ASSETS (A+B)		6,052,145,667	6,510,877,055
EQUITY & LIABILITIES			
D Total Equity			
Share Capital	20.00	2,354,656,610	2,354,656,610
Share Premium	21.00	970,000,000	970,000,000
Fair Value Reserve	22.00	-	-
Retained Earnings	23.00	913,574,255	780,082,790
		4,238,230,865	4,104,739,400
E Non-Current Liabilities			
Term Loan-Non Current Maturity	27.00	678,814,335	1,010,612,917
Finance Lease Liability-Non Current Maturity	28.00	-	-
Provision for Gratuity	29.00	10,058,136	10,058,136
		688,872,471	1,020,671,053
F Current Liabilities			
Term Loan-Current Maturity	27.00	474,558,626	441,824,224
Finance Lease Liability-Current Maturity	28.00	83,164	547,954
Other Financial Facilities	31.00	379,151,041	529,035,714
Provision for Tax	32.00	162,321,997	266,835,613
Payable for WPPF	33.00	-	25,266,488
Liabilities for Expenses	34.00	6,527,370	5,567,771
Accounts Payable	36.00	89,508,420	78,106,128
Unclaimed Dividend and IPO Subscription Account	37.00	12,566,379	32,663,962
Other Payables	38.00	325,334	5,618,748
		1,125,042,331	1,385,466,602
G TOTAL EQUITY & LIABILITIES (D+E+F)		6,052,145,667	6,510,877,055
Net Assets Value Per Share (NAVPS)	47.00	18.00	17.43

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 27, 2022 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Director

Dated: Sylhet
April 27, 2022

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-Audited)
for the third quarter ended March 31, 2022

Particulars	Notes	Third Quarter Ended (09 months)		3rd Qtr. Ended (03 months)	
		01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	39.00	895,389,704	817,821,528	310,782,735	256,371,786
Cost of Revenue	40.00	(521,452,205)	(441,233,498)	(190,733,067)	(150,885,951)
Gross Profit		373,937,499	376,588,030	120,049,668	105,485,835
General & Administrative Expenses	41.00	(40,979,729)	(40,627,917)	(15,297,726)	(15,641,694)
Operating Profit		332,957,770	335,960,113	104,751,942	89,844,141
Other Income	42.00	297,543,015	165,660,758	27,716,735	32,784,640
Financial Expenses	43.00	(158,166,463)	(102,584,628)	(47,515,283)	(31,954,115)
Profit before WPPF		472,334,322	399,036,243	84,953,394	90,674,666
Contribution to WPPF	3.12.c	-	(19,001,726)	-	(4,317,841)
Profit before Tax		472,334,322	380,034,517	84,953,394	86,356,825
Income Tax Expenses	45.00	(103,407,379)	(87,843,916)	(24,834,324)	(23,578,468)
Prior Year Income Tax		30,183	-	30,183	-
Net Profit after Tax		368,957,126	292,190,601	60,149,253	62,778,357
Other Comprehensive Income/(loss) from Investment in Marketable Securities	13.00	-	316,044	-	-
Total comprehensive income for the period		368,957,126	292,506,645	60,149,253	62,778,357
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	46.00	1.57	1.24	0.26	0.27

The accounting policies and other notes form an integral part of these financial statements.

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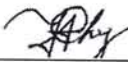
Company Secretary



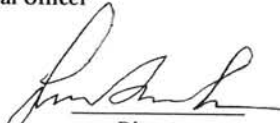
Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
April 27, 2022

Baraka Power Limited

Statement of Changes in Equity (Un-Audited)
for the third quarter ended March 31, 2022

Amount in Taka					
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2021	2,354,656,610	970,000,000	-	780,082,790	4,104,739,400
Net Profit/(Loss) during the period	-	-	-	368,957,126	368,957,126
Cash Dividend @ 10% for the income year 2020-2021	-	-	-	(235,465,661)	(235,465,661)
Increase/(Decrease) in Fair Value	-	-	-	-	-
Balance as on 31-03-2022	2,354,656,610	970,000,000	-	913,574,255	4,238,230,865

Amount in Taka					
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2020	2,200,613,660	970,000,000	(316,044)	714,980,144	3,885,277,760
Net Profit/(Loss) during the period	-	-	-	292,190,601	292,190,601
Stock Dividend @ 7% for the income year 2019-2020	154,042,950.00	-	-	(154,042,950)	-
Cash Dividend @ 8% for the income year 2019-2020	-	-	-	(176,049,099)	(176,049,099)
Increase/(Decrease) in Fair Value	-	-	316,044	-	316,044
Balance as on 31-03-2021	2,354,656,610	970,000,000	-	677,078,696	4,001,735,306
Balance as on 01-04-2021	2,354,656,610	970,000,000	-	677,078,696	4,001,735,306
Net Profit/(Loss) during the period	-	-	-	103,004,094	103,004,094
Increase/(Decrease) in Fair Value	-	-	-	-	-
Balance as on 30-06-2021	2,354,656,610	970,000,000	-	780,082,790	4,104,739,400

The accounting policies and other notes form an integral part of these financial statements.

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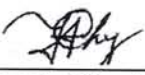
Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
April 27, 2022

Baraka Power Limited

Statement of Cash Flows (Un-Audited) for the third quarter ended March 31, 2022

Particulars	Notes	Third Quarter Ended (09 months)		3rd Qtr. Ended (03 months)	
		01 July, 21	01 July, 20	01 Jan, 22	01 Jan, 21
		to 31 Mar, 22	to 31 Mar, 21	to 31 Mar, 22	to 31 Mar, 21
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Cash Flow from Operating Activities:					
Cash Receipts from Customer		616,595,329	801,155,646	169,258,640	258,947,616
Cash Receipts from Others		1,856,297	57,451	-	-
Cash Paid to Suppliers		(481,295,656)	(394,178,221)	(176,308,250)	(141,392,520)
Cash Paid to Others		(91,191,786)	(82,128,359)	(47,612,273)	(41,767,137)
Change in Foreign Exchange Transactions		217,360	(11,345,721)	217,360	(3,103,567)
Cash Generated from operating Activities		46,181,544	313,560,796	(54,444,523)	72,684,392
Income Tax paid		(136,039,454)	(93,647,256)	(48,669,705)	(37,878,837)
Financial Expenses		(147,548,057)	(86,020,954)	(70,388,388)	(24,097,026)
Net Cash from Operating Activities		(237,405,967)	133,892,586	(173,502,616)	10,708,529
Cash Flow from Investing Activities:					
Payment against PPE		(138,038,877)	(15,129,408)	(9,044,068)	76,447,096
Intangible Assets Addition		-	(183,825)	-	(1,000)
Investment in Subsidiaries		-	-	-	-
Investment in Marketable Securities		(353,600)	3,925,082	-	-
Investment in Associate		-	-	-	-
Investment in Preference share		2,750,000	-	-	-
Fixed Deposit Receipt (FDR)		(235,000,000)	(35,000,000)	(250,000,000)	-
Dividend Received		185,705,938	53,354,750	129,755,938	50,604,750
Net Cash Provided by / (Used in) Investing Activities		(184,936,539)	6,966,599	(129,288,130)	127,050,846
Cash Flow from Financing Activities:					
Other Financial Facility		(138,433,834)	92,518,183	(733,645,183)	(82,771,991)
Received /(Payment) of Term Loan		(309,682,586)	145,827,682	(104,969,958)	(28,773,566)
Payment of Lease Liability		(464,790)	(476,492)	(118,700)	(162,741)
Current Account with Related Parties		987,654,276	(204,959,666)	1,085,902,580	141,207,642
Dividend Paid		(260,856,658)	(176,049,099)	(230,361,209)	(176,049,099)
Net Cash Used in Financing Activities		278,216,408	(143,139,392)	16,807,530	(146,549,755)
Net Cash Inflow/(Outflow) for the period		(144,126,098)	(2,280,207)	(285,983,216)	(8,790,380)
Opening Cash & Cash Equivalents		161,294,166	114,244,628	303,151,284	120,754,801
Closing Cash & Cash Equivalents		17,168,068	111,964,421	17,168,068	111,964,421
Net Operating Cash Flows Per Share (NOCFPS)	49.00	(1.01)	0.57	(0.74)	0.05
The above balance consists of the following:					
Cash in Hand		3,083,260	2,395,900	3,083,260	2,395,900
Cash at Bank		14,084,779	109,567,542	14,084,779	109,567,542
Cash Available on BO A/C at period end		29	979	29	979
		17,168,068	111,964,421	17,168,068	111,964,421

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of April 27, 2022 and signed for and on behalf of the board.



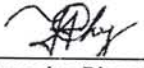
Company Secretary



Chief Financial Officer



Director



Managing Director



Director

Dated: Sylhet
April 27, 2022

Baraka Power Limited

Schedule for Property, Plant & Equipment
as on March 31, 2022

Particulars	Schedule-B							Total		
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Right-of-Use Assets	Building & Civil Construction		Maintenance Equipment	Plant & Machineries
Depreciation Rate	0%	10%	20%	20%	20%	20%	6.67%	20%	3%	
Cost										
Balance at July 01, 2020	127,863,753	3,669,285	12,393,623	5,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,456,635,577
Addition during the year	3,698,000	89,700	204,747	-	-	-	-	-	365,631,280	369,623,727
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2021	131,561,753	3,758,985	12,598,370	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,509,996,722	2,826,259,304
Balance at July 01, 2021	131,561,753	3,758,985	12,598,370	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,509,996,722	2,826,259,304
Addition during the period	-	20,000	618,277	300,000	-	-	-	-	-	938,277
Balance at March 31, 2022	131,561,753	3,778,985	13,216,647	6,966,375	20,396,800	2,971,156	128,470,715	9,838,428	2,509,996,722	2,827,197,581
Accumulated Depreciation										
Balance at July 01, 2020	-	3,119,532	11,319,274	6,666,375	18,393,948	1,980,770	71,780,028	9,838,428	641,893,183	764,991,538
Charged during the year	-	112,104	656,636	-	1,923,125	594,231	8,568,995	-	65,245,041	77,100,132
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at June 30, 2021	-	3,231,636	11,975,910	6,666,375	20,317,073	2,575,001	80,349,023	9,838,428	707,138,224	842,091,670
Balance at July 01, 2021	-	3,231,636	11,975,910	6,666,375	20,317,073	2,575,001	80,349,023	9,838,428	707,138,224	842,091,670
Charged during the period	-	85,211	485,507	20,000	79,727	396,155	6,426,747	-	56,474,926	63,968,273
Balance at March 31, 2022	-	3,316,847	12,461,417	6,686,375	20,396,800	2,971,156	86,775,770	9,838,428	763,613,150	906,059,943
Written Down Value										
As on June 30, 2021	131,561,753	527,349	622,460	-	79,727	396,155	48,121,692	-	1,802,858,498	1,984,167,634
As on March 31, 2022	131,561,753	462,138	755,230	280,000	-	-	41,694,945	-	1,746,383,572	1,921,137,638

Allocation of Depreciation: for the third quarter ended March 31, 2022 for the year ended June 30, 2021

Cost of Sales	56,474,926	65,245,041	<i>(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>
General & Administrative Expenses	7,493,347	11,855,091	<i>(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>
Total	63,968,273	77,100,132	

Schedule of Intangible Assets
as on March 31, 2022

Schedule-B

Particulars	IT Software-Tally	Share	Website	Logo	Total
	Acc. Software	Management Software	Development		
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
Cost					
Balance at July 01, 2020	140,000	200,000	217,500	50,000	607,500
Addition during the year	-	-	183,825	-	183,825
Adjustment	-	-	-	-	-
Balance at June 30, 2021	140,000	200,000	401,325	50,000	791,325
Balance at July 01, 2021	140,000	200,000	401,325	50,000	791,325
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at March 31, 2022	140,000	200,000	401,325	50,000	791,325
Accumulated Amortization					
Balance at July 01, 2020	140,000	200,000	217,500	14,167	571,667
Charged during the year	-	-	18,383	10,000	28,383
Adjustment	-	-	-	-	-
Balance at June 30, 2021	140,000	200,000	235,883	24,167	600,050
Balance at July 01, 2021	140,000	200,000	235,883	24,167	600,050
Charged during the period	-	-	27,574	7,500	35,074
Adjustment	-	-	-	-	-
Balance at March 31, 2022	140,000	200,000	263,457	31,667	635,124
Written Down Value					
As on June 30, 2021	-	-	165,442	25,833	191,275
As on March 31, 2022	-	-	137,868	18,333	156,201

Baraka Power Limited

Notes to the Financial Statements (Un-Audited)
as on and for the third quarter ended March 31, 2022

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements;
IAS - 2	Inventories;
IAS - 7	Statement of Cash Flows;
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS - 10	Events after the Reporting Period;
IAS - 12	Income Taxes;
IAS - 16	Property, Plant & Equipment;
IAS - 19	Employee Benefits;
IAS - 21	The Effects of Change in Foreign Exchange Rates;
IAS - 23	Borrowing Costs;
IAS - 24	Related Party Disclosures;
IAS - 28	Investments in Associates and Joint Ventures;
IAS - 33	Earnings Per Share;
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS - 38	Intangible Assets;
IFRS - 3	Business Combination;
IFRS - 7	Financial Instruments: Disclosures;
IFRS - 9	Financial Instruments;
IFRS - 10	Consolidated Financial Statements;
IFRS - 12	Disclosures of Interests in Other Entities;
IFRS - 13	Fair Value Measurement;
IFRS - 15	Revenue from Contracts with Customers;
IFRS- 16	Leases.

2.02 Other Regulatory Compliances:

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984;
Income Tax Rules, 1984;
Value Added Tax & Supplementary Duty Act, 2012;
Value Added Tax & Supplementary Duty Rules, 2016;
Bangladesh Labor Act, 2006 (Amended in 2013);
Securities and Exchange Ordinance, 1969;
Securities and Exchange Rules, 1987.

2.03 Date of Authorization:

The Board of Directors authorized the financial statements for issue on April 27, 2022.

2.04 Reporting Period:

The financial period of the Company covers from July 01, 2021 to March 31, 2022.

2.05 Accrual Basis of Accounting:

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" IAS is which is one of the most commonly adopted IAS is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);
 Note 05: Intangible Assets (considering useful life of assets);
 Note 11: Pre-operating Expenses (considering period of amortization of assets);
 Note 12: Inventories;
 Note 15: Accounts Receivable;
 Note 28: Provision for Gratuity;
 Note 32: Provision for Tax.
 Note 34: Liabilities for Expenses.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.

Subsidiary:

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling Interest	Business Nature
		Direct Control	Control through Subsidiary	Total Effective Control		
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments

Associates:

Name of Associates	Date of Investment	Percentage of Investment	Control through BPPL*	Total Effective Control	Business Nature
Baraka Patenga Power Limited (BPPL)	07 June 2011 (from incorporation), reduced by 21.75% after BPPL's IPO	29.25%	0.00%	29.25%	Power Generation
Baraka Shikalbaha Power Limited (BSPL)	12 March 2018 (from incorporation)	20.00%	14.92%	34.92%	Power Generation
Karnaphuli Power Limited (KPL)	26 October 2017 reduced by 11.09% after BPPL's IPO	25.00%	14.92%	39.92%	Power Generation

* BPPL's investment both in BSPL & KPL is 51% each.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with IAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated when the asset is available for use. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on March 31, 2022:

Name of the Assets	Baraka Power Limited	Baraka Fashions Limited (Subsidiary)
Land & Land Development	0.00%	0.00%
Furniture & Fixtures	10.00%	10.00%
Office & Electrical Equipment	20.00%	20.00%
Office Decoration	20.00%	-
Motor Vehicles	20.00%	-
Maintenance Equipment	20.00%	-
Building & Civil Construction	6.67%	5.00%
Plant & Machineries	3.00%	5.00%

e. **Retirements and Disposals:**

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. **Impairment:**

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

Recognition and Measurement:

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation:

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 **Intangible Assets:**

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. **Recognition and Measurement:**

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. **Subsequent Costs:**

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. **Amortization:**

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally. ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 **Leases:**

The company has adopted IFRS 16 from 1 January 2019. The standard replaces IAS 17 'Leases' and for lessees eliminates the classifications of operating leases and finance leases. Except for short-term leases and leases of low-value assets, right-of-use assets and corresponding lease liabilities are recognized in the statement of financial position. Straight-line operating lease expense recognition is replaced with a depreciation charge for the right-of-use assets (included in operating costs) and an interest expense on the recognized lease liabilities (included in finance costs). In the earlier periods of the lease, the expenses associated with the lease under IFRS 16 will be higher when compared to lease expenses under IAS 17. However, EBITDA (Earnings Before Interest, Tax, Depreciation and Amortization) results improve as the operating expense is now replaced by interest expense and depreciation in profit or loss. For classification within the statement of cash flows, the interest portion is disclosed in operating activities and the principal portion of the lease payments are separately disclosed in financing activities. For lessor accounting, the standard does not substantially change how a lessor accounts for leases.

Leases Previously Classified as Finance Lease:

For leases that were classified as finance lease under IAS 17, the carrying amount of the right of use asset and the lease liability at January 01, 2019 are determined at the carrying amount of the lease asset and lease liability under IAS 17 immediately before the date.

3.05 **Financial Instruments:**

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.06 Advances, Deposits & Pre-payments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.07 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.08 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.09 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.10 Inventories:

Inventories consisting of lube oil, alternator grease, Coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.11 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.12 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined Benefit Plan (Gratuity):

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined Contribution Plan (Provident Fund):

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of Revenue.

c. Workers' Profit Participation Fund:

Exemption of implementing provision for WPPF as per Labor Act, 2006 (Amendment 2013) for power producer in Private sector is under consideration of Ministry of Labor and Employment consequence of the request made by the Ministry of Power, Energy and Mineral Resources (MPEMR) vide their letter # 27.00.0000.071.31.002.2013.278 dated 31 May 2017 with a ground of highly capital-intensive power industry . initially on 13 March 2017, Bangladesh Independent Power Producers Association (BIPPA) requested to MPEMR vide letter # BIPPA/SGO/MoPE&MR/2017/049 regarding the issue.

In view of that the Management of the Company has decided not to recognize provisions for WPPF until the decision of Ministry of Labor and employment is made out

d. Employees' Life Insurance:

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan:

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment:

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the Company.

3.13 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. **Current Tax:**

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. **Deferred Tax:**

In compliance with IAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose though the Company submitted the tax return under section 82C of Income Tax Ordinance, 1984.

3.14 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.15 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.16 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. **Basic Earnings per Share:**

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. **Weighted Average Number of Ordinary Shares Outstanding during the year:**

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. **Diluted Earnings per Share:**

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.17 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.18 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.19 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on March 31, 2022 the assessment of indicators of impairment reveals that impairment testing is not required for the Company.

3.20 Related Party Disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length IAS is with its related parties.

3.21 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.22 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.23 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on March 31, 2022;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended Mar. 31, 2022;
- * Statement of Changes in Equity for the period ended March 31, 2022;
- * Statement of Cash Flows for the period ended March 31, 2022; and
- * Accounting Policies and Explanatory Notes.

3.24 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.25 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.26 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2021 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

Notes	Particulars	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
4.00	Property, Plant & Equipment: Tk. 1,921,137,638		
	Cost		
	Opening Balance	2,826,259,304	2,456,635,577
	Add: Addition during the period	938,277	369,623,727
		2,827,197,581	2,826,259,304
	Less: Adjustment during the period	-	-
	Closing Balance of Cost	2,827,197,581	2,826,259,304
	Accumulated Depreciation		
	Opening Balance	842,091,670	764,991,538
	Add: Charged during the period	63,968,273	77,100,132
		906,059,943	842,091,670
	Less: Adjustment during the period	-	-
	Closing Balance of Depreciation	906,059,943	842,091,670
	Written Down Value	1,921,137,638	1,984,167,634
	<i>Details of Property, Plant & Equipment is stated in "Schedule-B".</i>		
	<i>Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RISC against the Term Loan that sanctioned by the Trust Bank Limited.</i>		
04.A	Consolidated Property, Plant & Equipment: Tk. 2,132,263,111		
	Baraka Power Limited	1,921,137,638	1,984,167,634
	Baraka Patenga Power Ltd.	-	3,461,690,948
	Karnaphuli Power Limited	-	6,642,815,611
	Baraka Fashions Limited	211,125,473	213,978,671
		2,132,263,111	12,302,652,864
	Less: Inter Company Adjustment	-	127,826,749
	Total	2,132,263,111	12,174,826,115
	<i>Details of Consolidated Property, Plant & Equipment is stated in Schedule-A.</i>		
5.00	Intangible Assets: Tk. 156,201		
	Cost		
	Opening Balance	791,325	607,500
	Addition during the period	-	183,825
	Adjustment during the period	-	-
	Closing Balance of Cost	791,325	791,325
	Accumulated Depreciation		
	Opening Balance	600,050	571,667
	Charged during the period	35,074	28,383
	Adjustment during the period	-	-
	Closing Balance of Depreciation	635,124	600,050
	Written Down Value	156,201	191,275
	<i>Details of Intangible Assets is stated in Schedule-B</i>		
05.A	Consolidated Intangible Assets: Tk. 180,868		
	Baraka Power Limited	156,201	191,275
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	24,667	98,167
	Total	180,868	289,442
	<i>Details of Consolidated Intangible Assets is stated in Schedule-A.</i>		
6.00	Capital Work-in-Progress: Tk. 141,456,624		
	Building & Civil Construction	8,806,777	-
	Schedule Parts (60K)	132,649,847	-
	Total	141,456,624	-
06.A	Consolidated Capital Work-in-Progress: Tk. 147,609,164		
	Baraka Power Limited	141,456,624	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	9,358,511
	Baraka Fashions Limited	6,152,540	1,934,020
		147,609,164	11,292,531
	Less: Inter Company Adjustment	-	-
	Total	147,609,164	11,292,531

Notes	Particulars	As on	As on
		March 31, 2022	June 30, 2021
		Amount (Tk.)	Amount (Tk.)
7.00	Consolidated Goodwill on Acquisition: Tk. 28,379,313		
	Baraka Patenga Power Limited		1,768,182
	Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
	Goodwill Acquisition of Subsidiary (Karnaphuli Power Ltd.) [Note: 7.01]		1,821,505
	Total	28,379,313	31,969,000
7.01	Goodwill on Acquisition of Subsidiary: Tk. 1,821,505		
	Cost of Acquisition	262,500	262,500
	Less: Share of Net Assets Acquired (Note: 07.01.01)	1,559,005	1,559,005
	Goodwill on Acquisition of Subsidiary	1,821,505	1,821,505
7.01.01	Share of Net Assets Acquired:		
	Share Capital	1,050,000	1,050,000
	Retained Earnings Brought Forward	(4,452,025)	(4,452,025)
	Pre-acquisition Profit/(Loss)	(2,833,995)	(2,833,995)
	Net Assets	(6,236,020)	(6,236,020)
	Holding Company Portion (51%)	(1,559,005)	(1,559,005)
8.00	Investment in Subsidiary: Tk. 153,000		
	Investment as Share Capital in BPPL (51%)	-	481,950,000
	Investment as Share Capital in Baraka Fashions Ltd. (51%)	153,000	153,000
	Investment as Share Capital in Karnaphuli Power Limited (51%)	-	23,750,000
	Total	153,000	505,853,000
	<i>Baraka Power Limited has been purchased 51% equity (15,300 ordinary shares @ Tk. 10 each) of Baraka Fashions Limited (changed from Bela Fashions Limited), a 100% export oriented woven ready-made garments factory with production capacity of 10 line located at Tongi.</i>		
08.A	Consolidated Investment in Subsidiary: Tk. 0		
	Baraka Power Limited	153,000	505,853,000
	Baraka Patenga Power Ltd.		137,700,000
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		153,000	643,553,000
	Less: Inter Company Adjustment	153,000	554,040,500
	Total	-	89,512,500
9.00	Investment in Associates: Tk. 1,165,950,000		
	Baraka Shikalbaha Power Limited	304,000,000	19,000,000
	Baraka Patenga Power Limited	481,950,000	-
	Karnaphuli Power Limited	380,000,000	-
	Total	1,165,950,000	19,000,000
	Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018. BSPL has incorporated as Private Company limited by shares on December 13, 2017 and 105MW power plant of BSPL achieved its Commercial Operation on 24 May 2019.		
	BPL holding in BPPL is decreased to 29.25% from its earlier holding of 51% after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL.		
	BPL holding is decreased to 39.92% (14.92% through cross holding in addition to direct holding of 25%) from its earlier holding of 51.01% in KPL after execution of allotment of shares for 73,770,488 nos. of ordinary shares to public through Initial Public Offering (IPO) by BPPL.		
09.A	Consolidated Investment in Associates: Tk. 2,820,953,833		
	Opening Balance	158,198,917	78,434,608
	Prior years' adjustment (Note: 09.A.01)	103,842,391	-
	Share of Profit/(Loss) during the period from Associates (Note: 09.A.02)	447,572,624	79,764,309
	Investment in Baraka Patenga Power Limited (Note: 09.A.03)	1,285,726,246	-
	Investment in Karnaphuli Power Limited (Note: 09.A.04)	540,613,655	-
	Investment in Baraka Shikalbaha Power Limited	285,000,000	-
		2,820,953,833	158,198,917
	Less: Inter Company Adjustment	182,955,938	-
	(Dividend Received/ Receivable from Associate Companies)		-
	Closing Balance	2,637,997,895	158,198,917

<u>Notes</u> <u>Particulars</u>	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
09.A.01 Prior years' adjustment: Tk. 103,842,391		
For Baraka Shikalbaha Power Limited		
- 14.92% on profit/(loss) for 2017-18	(1,030,143)	-
- 14.92% on profit/(loss) for 2018-19	11,332,524	-
- 14.92% on profit/(loss) for 2019-20	34,035,836	-
- 14.92% on profit/(loss) for 2020-21	59,504,174	-
	103,842,391	-
Baraka Power Limited's cross holding investment in BSPL @ 14.92% (through BPL's 29.25% holding on BPPL whereas BPPL has holding of 51% in BSPL) is rectified since its investment made on.		
09.A.02 Share of Profit/(Loss) during the Period from Associates: Tk. 447,572,624		
Baraka Patenga Power Limited (29.25%)	104,561,459	-
Baraka Shikalbaha Power Limited (direct 20%)	76,955,920	79,764,309
Baraka Shikalbaha Power Limited (through cross holding 14.92%)	57,409,116	-
Karnaphuli Power Limited (25%)	130,665,161	-
Karnaphuli Power Limited (through cross holding 14.92%)	77,980,968	-
	447,572,624	79,764,309
09.A.03 Investment in Baraka Patenga Power Limited: Tk. 1,285,726,246		
Investment in Share Capital	481,950,000	-
Received Bonus Share	24,097,500	-
Share of Retained Earnings as on June 30, 2021	351,955,319	-
Right on Share Premium	427,723,427	-
	1,285,726,246	-
09.A.04 Investment in Karnaphuli Power Limited: Tk. 540,613,655		
Investment in Share Capital	380,000,000	-
Share of Retained Earnings as on June 30, 2021	160,613,655	-
	540,613,655	-
10.00 Investment in Preference Share: Tk. 52,250,000		
Royal Educare Limited	52,250,000	55,000,000
Total	52,250,000	55,000,000
Baraka Power Limited has subscribed 5,500,000 redeemable preference shares of Tk. 10 each of Royal Educare Limited for a term of 10 years.		
10.A Consolidated investment in Preference Share: Tk. 52,250,000		
Baraka Power Limited	52,250,000	55,000,000
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	52,250,000	55,000,000
11.00 Pre-operating Expenses: Tk. 7,544,784		
<u>Original Cost</u>		
Beginning Balance	43,808,428	43,808,428
Add: Addition during the period	-	-
Ending Balance (A)	43,808,428	43,808,428
<u>Amortization Expenses</u>		
Beginning Balance	34,073,223	31,152,661
Add: Charged during the period	2,190,421	2,920,562
Ending Balance (B)	36,263,644	34,073,223
Total (A-B)	7,544,784	9,735,205
Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.		
11.A Consolidated Pre-operating Expenses: Tk. 7,544,784		
Baraka Power Limited	7,544,784	9,735,205
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	7,544,784	9,735,205

Notes Particulars

	As on March 31, 2022 Amount (Tk.)	As on June 30, 2021 Amount (Tk.)
12.00 Inventories: Tk. 439,288,022		
Opening Balance	383,820,469	362,064,159
Add: Purchase during the period	133,816,771	52,502,966
	517,637,240	414,567,125
Less: Consumption during the period	78,349,218	30,746,656
Closing Balance	439,288,022	383,820,469
Inventory Stock has been checked and verifies by the management at the close of the period. Net realizable value of above inventory items are higher than its acquisition cost. Hence, all these items of inventories were valued at cost.		
12.A Consolidated Inventories: Tk. 527,054,216		
Baraka Power Limited	439,288,022	383,820,469
Baraka Patenga Power Ltd.	-	641,661,099
Karnaphuli Power Limited	-	301,244,885
Baraka Fashions Limited	87,766,194	76,353,661
Closing Balance	527,054,216	1,403,080,114
13.00 Investment in Markatable Securities-Held for Sale: Tk. 0		
Cost		
Opening Balance	-	3,718,680
Addition during the period	353,100	-
Withdrawal during the period	-	(4,158,000)
Cash Available on BO A/C at period end	500	233,368
Closing Balance (A)	353,600	(205,952)
Gain/(loss)		
Realized Gain/(loss)	-	(108,686)
Realized BO Charges	(353,600)	(1,406)
Change in Fair Value of Markatable Securities	-	316,044
Closing Balance (B)	(353,600)	205,952
Fair Value of Markatable Securities (A-B)	-	-
13.A Consolidated Investment in Markatable Securities-Held for Sale: Tk. 0		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	-	-
14.00 Advances, Deposits & Pre-payments: Tk. 270,633,048		
Advances:		
Advance Income Tax	143,420,557	215,271,915
Advance against Inventory & PPE (Note: 14.01)	40,851,359	49,686,424
Advance against Employees' Car Loan	83,081	333,074
Advance to Employee	1,026,000	1,105,000
Sub Total	185,380,997	266,396,413
Deposits:		
Deposits for Investment in BSPL	-	285,000,000
Deposits for Investment in KPL	-	356,250,000
Deposit for Bank Guarantee (in Cash)	81,156,466	81,156,466
Sub Total	81,156,466	722,406,466
Prepayments:		
Prepayment for Office Rent	641,512	641,512
Prepayment against Insurance Premium	3,454,073	1,887,676
Sub Total	4,095,585	2,529,188
Grand Total	270,633,048	991,332,067
14.01 Advance against Inventory & PPE :Tk. 40,851,359		
Inventory Software	130,000	130,000
Commercial Space	-	14,400,000
Advance against Vehicle (Leasehold)	61,007	61,007
Land and Land Developments	1,200,000	22,500,000
Spare Parts & Lubricants	39,460,352	12,595,417
Total	40,851,359	49,686,424

Notes	Particulars	As on	As on
		March 31, 2022	June 30, 2021
		Amount (Tk.)	Amount (Tk.)
14.A	Consolidated Advances, Deposits & Pre-payments: Tk. 288,517,347		
	Baraka Power Limited	270,633,048	991,332,067
	Baraka Patenga Power Ltd.	-	95,681,188
	Karnaphuli Power Limited	-	47,613,195
	Baraka Fashions Limited	17,884,299	7,769,511
		288,517,347	1,142,395,961
	Less: Inter Company Adjustment	-	356,250,000
	Total	288,517,347	786,145,961
15.00	Accounts Receivables: Tk. 485,128,761		
	Bangladesh Power Development Board (BPDB)	485,128,761	206,334,386
	Total	485,128,761	206,334,386
	Aging Schedule of Accounts Receivables:		
	<u>Duration</u>		
	Invoiced 0-30 days	105,839,803	96,913,500
	Invoiced 31-60 days	118,825,657	109,420,886
	Invoiced 61-90 days	86,117,275	-
	Invoiced 91-180 days	174,346,026	-
	Invoiced 181-365 days	-	-
	Invoiced over 365 days	-	-
	Total	485,128,761	206,334,386
	Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994:		
	Debts exceeding 06 months	-	-
	Other debts less provision	485,128,761	206,334,386
		485,128,761	206,334,386
	Debts considered good and secured	485,128,761	206,334,386
	Debts considered good without debtors personal security	-	-
	Debts considered doubtful or bad	-	-
	Debts due from companies same management	-	-
	Maximum debt due by director or officers at any time	-	-
	Total	485,128,761	206,334,386
15.A	Consolidated Accounts Receivables: Tk. 620,724,672		
	Baraka Power Limited	485,128,761	206,334,386
	Baraka Patenga Power Ltd.	-	411,220,243
	Karnaphuli Power Limited	-	1,016,005,407
	Baraka Fashions Limited	135,595,911	57,570,903
	Total	620,724,672	1,691,130,939
16.00	Other Receivables: Tk. 0		
	Poddar & Associates Limited	-	332,076
	Dividend Income Receivable from Baraka Patenga Power Ltd.	-	-
	Dividend Income Receivable from Karnaphuli Power Ltd.	-	-
	Total	-	332,076
16.A	Consolidated Other Receivables: Tk. 0		
	Baraka Power Limited	-	332,076
	Baraka Patenga Power Ltd.	-	60,000
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		-	392,076
	Inter Company Adjustment	-	-
	Total	-	392,076
17.00	Current Account with Related Parties: Tk. 1,266,279,521		
	Karnaphuli Power Limited	122,547,127	1,098,444,699
	Baraka Fashions Limited	742,781,998	631,530,341
	Royal Hospitality and Leisure Ltd.	-	35,096,130
	Baraka Apparels Limited	397,141,681	375,141,013
	Queens Healthcare Ltd	3,808,715	3,604,594
	Total Receivable	1,266,279,521	2,143,816,777
17.A	Consolidated Current Account with Related Parties: Tk. 523,497,523		
	Baraka Power Limited	1,266,279,521	2,143,816,777
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		1,266,279,521	2,143,816,777
	Less: Inter Company Adjustment	742,781,998	1,729,975,040
	Total	523,497,523	413,841,737

Notes	Particulars	As on	As on
		March 31, 2022	June 30, 2021
		Amount (Tk.)	Amount (Tk.)
18.00	Short Term Investment: Tk. 285,000,000		
	Fixed Deposit Receipt:		
	IPDC Finance Ltd.	35,000,000	35,000,000
	BD Finance Ltd.	250,000,000	15,000,000
	Total	285,000,000	50,000,000
18.A	Consolidated Short Term Investment: Tk. 285,000,000		
	Baraka Power Limited	285,000,000	50,000,000
	Baraka Patenga Power Limited	-	71,956,000
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
		285,000,000	121,956,000
	Less: Inter Company Adjustment	-	-
	Total	285,000,000	121,956,000
19.00	Cash & Cash Equivalents: Tk.17,168,068		
	Cash in Hand	3,083,260	1,666,568
	Sub Total	3,083,260	1,666,568
	Cash at Bank		
	Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	73,709	73,344,221
	Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	-	-
	BRAC Bank Ltd., Gulshan Br.	207,356	207,356
	Bank Asia Ltd, Corporate Br. Dhaka	355,321	53,121,267
	City Bank Ltd, Gulshan Avenue Br.	125,262	167,810
	Modhumoti Bank Ltd	2,788	3,133
	Eastern Bank Limited, Shantinagar Br.	103,400	119,320
	Sub Total	867,836	126,963,107
	Cash available on BO A/C at period end	29	529
	Sub Total	29	529
	Cash at Bank for Unclaimed Dividend and IPO Subscription		
	BRAC Bank Limited, Gulshan Avenue Br.	1,520	3,453,602.00
	United Commercial Bank Limited, Principal Br.	34,434	6,367,250.00
	Trust Bank Limited, Sylhet Corporate Br.	1,765	2,070,063.00
	Trust Bank Limited, Sylhet Corporate Br.	3,087,081	7,255,113.00
	United Commercial Bank Limited, Bijoyagar Br.	4,357,698	13,517,934.00
	United Commercial Bank Ltd, Bijoyagar Br. (Dividend A/C 2020-2021)	5,734,445	-
	Sub Total	13,216,943	32,663,962
	Grand Total	17,168,068	161,294,166
	<i>The bank balances have been confirmed and reconciled with respective bank statements.</i>		
	<i>Cash in hand has been verified by the management at the close of the period.</i>		
19.A	Consolidated Cash & Cash Equivalents: Tk.129,214,758		
	Baraka Power Limited	17,168,068	161,294,166
	Baraka Patenga Power Ltd.	-	1,379,717,611
	Karnaphuli Power Limited	-	248,852,848
	Baraka Fashions Limited	112,046,690	115,017,828
	Total	129,214,758	1,904,882,453

Notes Particulars

	As on	As on
	March 31, 2022	June 30, 2021
	Amount (Tk.)	Amount (Tk.)
20.00 Share Capital: Tk. 2,354,656,610		
Authorized:		
300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000
Issued, Subscribed and Paid-up:		
235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610
20.A Consolidated Share Capital: Tk. 2,354,656,610		
Authorized:		
300,000,000 Ordinary Shares of Tk. 10 each and 100,000,000 Preference Shares of Tk. 10 each	4,000,000,000	4,000,000,000
Issued, Subscribed and Paid-up:		
235,465,661 Ordinary Shares of Tk. 10 each	2,354,656,610	2,354,656,610

Shareholding Position is as follows:

Sl. No.	Name of Shareholders	Percentage of Shareholdings		Amount in Taka	
		31-03-2022	30-06-2021	31-03-2022	30-06-2021
01	FAISAL AHMED CHOWDHURY	2.08%	2.08%	48,941,220	48,941,220
02	MD. AHSANUL KABIR	2.21%	2.49%	52,129,480	58,729,480
03	GULAM RABBANI CHOWDHURY	2.08%	2.08%	48,941,220	48,941,220
04	NANU KAZI MOHAMMED MIAH	2.00%	2.00%	47,101,660	47,101,660
05	ROBIN CHOUDHURY	7.35%	7.35%	173,155,630	173,155,630
06	ABDUL BARI	2.00%	2.00%	47,141,380	47,141,380
07	BARAKA APPARELS LIMITED	2.61%	2.61%	61,425,490	61,425,490
08	FAHIM AHMED CHOWDHURY	0.50%	0.50%	11,775,510	11,775,510
09	NRB VENTURS (PVT.) LIMITED	3.34%	3.34%	78,683,080	78,683,080
10	AFZAL RASHID CHOUDHURY	0.28%	0.28%	6,700,070	6,700,070
11	FUSION HOLDINGS (PVT.) LIMITED	2.90%	2.62%	68,314,410	61,714,410
12	MD SHIRAJUL ISLAM	0.01%	0.01%	335,660	335,660
13	KARNAPHULI HARBOUR LIMITED	2.66%	2.66%	62,694,510	62,694,510
14	MONZUR KADIR SHAFI	0.00%	0.00%	-	-
15	ABDUS S MAJID	0.0000%	0.9997%	-	23,540,000
16	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	67,670	67,670
17	KHALED MAHMOOD	0.00%	0.00%	-	-
18	OTHER SHAREHOLDERS	69.96%	68.96%	1,647,249,620	1,623,709,620
Total		100.00%	100.00%	2,354,656,610	2,354,656,610

21.00 Share Premium: Tk. 970,000,000

Share Premium	1,000,000,000	1,000,000,000
Less: Tax deducted at Source (TDS)	30,000,000	30,000,000
Total	970,000,000	970,000,000

The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.

21.A Consolidated Share Premium: Tk. 1,397,723,427

Baraka Power Limited	970,000,000	970,000,000
Right on Share Premium of Associate (Baraka Patenga Power Limited)	427,723,427	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	1,397,723,427	970,000,000

22.00 Fair Value Gain/Loss Reserve: Tk. 0

Opening Balance	-	(316,044)
Add: Addition during the period	-	316,044
Less : Adjustment during the period	-	-
	-	-

Notes	Particulars	As on March 31, 2022	As on June 30, 2021
22.A	Consolidated Fair Value Gain/Loss Reserve: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Patenga Power Limited	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Less : Non-Controlling Interest	-	-
23.00	Retained Earnings: Tk. 913,574,255		
	Opening Balance	780,082,790	714,980,144
	Add: Net profit during the period	368,957,126	395,194,695
	Prior years' Adjustment	-	-
		1,149,039,916	1,110,174,839
	Less: Cash Dividend	235,465,661	176,049,099
	Less: Stock Dividend	-	154,042,950
	Total	913,574,255	780,082,790
23.A	Consolidated Retained Earnings: Tk. 1,872,493,245		
	Opening Balance	1,599,180,033	1,231,960,116
	Add: Net profit during the period	595,168,808	697,311,966
	Prior years' Adjustment	103,842,391	-
		2,298,191,232	1,929,272,082
	Less: Partial Disposal of Ownership of Subsidiary Company	425,697,987	-
	Less: Cash Dividend	-	154,042,950
	Less: Stock Dividend	-	176,049,099
	Total	1,872,493,245	1,599,180,033
24.00	Non Controlling Interest: Tk. -335,407,358		
	Opening Balance	1,138,531,123	924,309,398
	Addition Trough issue of Share	-	-
	Addition during the period	(36,898,926)	262,841,975
		1,101,632,197	1,187,151,373
	Less: Disposal of Non Controlling Interest	1,437,039,555	-
	Less: Cash Dividend @ 10% (2019-2020 & 2018-2019)	-	48,620,250
	Total	(335,407,358)	1,138,531,123
24.01	Disposal of Non Controlling Interest: Tk. 1,437,039,555		
	Baraka Patenga Power Limited	1,075,760,537	-
	Karnaphuli Power Limited	361,279,018	-
	Total	1,437,039,555	-
25.00	Consolidated Advance Against Share Issue: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	698,250,000
	Baraka Fashions Limited	-	-
	Less: Inter Company Adjustment	-	698,250,000
	Total	-	342,000,000
26.A	Preference Share (Redeemable)-Non Current Maturity: Tk. 640,000,000		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	640,000,000
	Baraka Fashions Limited	-	-
	Total	-	640,000,000
26.B	Consolidated Preference Share (Redeemable)-Current Maturity: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	160,000,000
	Baraka Fashions Limited	-	-
	Total	-	160,000,000

Notes	Particulars	As on March 31, 2022	As on June 30, 2021
27.00	Term Loan : Tk. 1,153,372,961		
	Non-Current Maturity: Tk.678,814,335		
	Trust Bank Ltd.	584,956,844	843,240,472
	Bank Asia Limited	93,857,491	167,372,445
	Sub Total	678,814,335	1,010,612,917
	Current Maturity: Tk. 474,558,626		
	Trust Bank Ltd.	360,834,826	345,129,286
	Bank Asia Limited	89,038,011	82,627,555
	Interest Payable	24,685,789	14,067,383
	Sub Total	474,558,626	441,824,224
	Grand-Total	1,153,372,961	1,452,437,141

Trust Bank Limited sanctioned term loan facility of BDT 380.00 million on 10 August 2020 and availed on 01 September 2020 at interest rate of 9% p.a. for tenor of 04 years for the purpose of taking-over loan of BD Finance Limited, payable at equal quarterly installments.

Trust Bank Limited has sanctioned term loan facility of BDT 870.00 million on 15 March 2021 and availed on 20 May 2021 at interest rate of 9% p.a. reduced to 8.00% p.a. for tenor of 42 months for the purpose of taking-over loan of IPDC, IIDFC & BIFFL payable at equal quarterly installments.

Bank Asia Limited sanctioned term loan facility of BDT 250.00 million on 06 May 2021 and availed on 30 May 2021 at interest rate of 9% p.a. for tenor of 04 years for the purpose of meeting the cost of major overhauling at Fenchugonj plant, payable at equal monthly installments.

The security package for the term loan is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the company.

27.A	Consolidated Term Loan (Non-Current): Tk. 810,434,806		
	Baraka Power Limited	678,814,335	1,010,612,917
	Baraka Patenga Power Ltd.	-	1,383,653,265
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	131,620,471	138,795,355
	Total	810,434,806	2,533,061,537
27.B	Consolidated Term Loan (Current): Tk. 590,068,586		
	Baraka Power Limited	474,558,626	441,824,224
	Baraka Patenga Power Ltd.	-	473,990,529
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	115,509,960	129,758,504
	Total	590,068,586	1,045,573,257
28.00	Finance Lease Liability: Tk. 83,164		
	Non-Current Maturity		
	IPDC Finance Limited	-	-
	Current Maturity		
	IPDC Finance Limited	83,164	547,954
	Sub-Total	83,164	547,954
	Grand-Total	83,164	547,954

Interest Rate	9.85% p.a.
Tenor & Limit	Limit of Tk. 1.00 crore for 05 years tenor
Repayment Amount	Tk. 61,007 only per month;
Purpose	To purchase two units of Motor Vehicle;
Security	- Corporate Guarantee of Baraka Patenga Power Limited - Personal Guarantee of all director except independent director.

Notes Particulars

As on	As on
March 31, 2022	June 30, 2021

Obligation under Finance Lease has been recognized as liability in the Statement of Financial Position, from the date of inception of the lease agreement, at amount equal at the inception of lease to the lower of fair value of leased assets and present value of minimum lease payment.

The Principal amount of lease obligation payable after the date of statement of financial position is as follows :

Particulars	31-03-2022		30-06-21	
	Future Minimum Lease Payment	Interest	Present Value of Minimum Lease Payment	Present Value of Minimum Lease Payment
Not Later than one year	122,014	38,850	83,164	547,954
Later than one year but not later than five years	-	-	-	-
Later than five years	-	-	-	-
Total Obligation under Finance Lease	122,014	38,850	83,164	547,954

28.A Consolidated Finance Lease Liability (Non-Current): Tk. 0

Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	5,511,326
Baraka Fashions Limited	-	-
Total	-	5,511,326

28.B Consolidated Finance Lease Liability (Current): Tk. 83,164

Baraka Power Limited	83,164	547,954
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	3,537,113
Baraka Fashions Limited	-	-
Total	83,164	4,085,067

29.00 Provision for Gratuity: Tk. 10,058,136

Opening Balance	10,058,136	15,533,211
Add: Provision made during the period	-	10,058,136
	10,058,136	25,591,347
Less: Transferred to Gratuity Fund	-	15,533,211
Less: Payment made during the period	-	-
Closing Balance	10,058,136	10,058,136

29.A Consolidated Provision for Gratuity: Tk. 10,058,136

Baraka Power Limited	10,058,136	10,058,136
Baraka Patenga Power Ltd.	-	1,915,546
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	10,058,136	11,973,682

30.00 Consolidated Deferred Tax Liability: Tk. 2,693,935

Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	2,693,935	1,911,016
Total	2,693,935	1,911,016

31.00 Other Financial Facilities: Tk. 379,151,041

Working Capital Liability	379,151,041	529,035,714
Total	379,151,041	529,035,714

31.A Consolidated Other Financial Facility: Tk. 401,336,380

Baraka Power Limited	379,151,041	529,035,714
Baraka Patenga Power Ltd.	-	937,965,417
Karnaphuli Power Limited	-	4,861,205,431
Baraka Fashions Limited	22,185,339	49,638,049
	401,336,380	6,377,844,611
Less: Inter Company Adjustment	-	-
Total	401,336,380	6,377,844,611

Notes	Particulars	As on March 31, 2022	As on June 30, 2021
32.00	Provision for Income Tax: Tk. 162,321,997		
	Opening Balance	266,835,613	208,922,214
	Add: Addition during the period	103,407,379	110,135,074
		<u>370,242,992</u>	<u>319,057,288</u>
	Less: Adjustment during the period	207,920,995	52,221,675
	Closing Balance	<u>162,321,997</u>	<u>266,835,613</u>
32.A	Consolidated Provision for Income Tax: Tk. 172,339,287		
	Baraka Power Limited	162,321,997	266,835,613
	Baraka Patenga Power Ltd.	-	3,321,811
	Karnaphuli Power Limited	-	1,885,993
	Baraka Fashions Limited	10,017,290	6,877,932
		<u>172,339,287</u>	<u>278,921,349</u>
	Less: Inter Company Adjustment		(144,644,293)
	Total	<u>172,339,287</u>	<u>134,277,056</u>
33.00	Payable for WPPF: Tk. 0		
	Opening Balance	25,266,488	25,152,905
	Add: Addition made during the period (Note: 3.12.c)	-	25,266,488
		<u>25,266,488</u>	<u>50,419,393</u>
	Less: Payment made during the period		
	Participation Fund	20,213,190	19,972,324
	Welfare Fund	5,053,298	5,180,581
	Closing Balance	<u>-</u>	<u>25,266,488</u>
33.A	Consolidated Payable for WPPF: Tk.0		
	Baraka Power Limited	-	25,266,488
	Baraka Patenga Power Ltd.	-	10,642,124
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	<u>-</u>	<u>35,908,612</u>
34.00	Liabilities for Expenses: Tk. 6,527,370		
	Audit Fees	-	287,500
	Salary & Allowances	5,109,870	4,425,271
	Directors Remuneration	1,417,500	855,000
	Total	<u>6,527,370</u>	<u>5,567,771</u>
34.A	Consolidated Liabilities for Expenses: Tk. 26,064,280		
	Baraka Power Limited	6,527,370	5,567,771
	Baraka Patenga Power Ltd.	-	4,290,554
	Karnaphuli Power Limited	-	5,030,481
	Baraka Fashions Limited	19,536,910	15,047,571
	Total	<u>26,064,280</u>	<u>29,936,377</u>
35.A	Consolidated Current Account with Related Parties: Tk. 0		
	Baraka Power Limited	-	-
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	1,098,444,699
	Baraka Fashions Limited	742,781,998	631,530,341
		<u>742,781,998</u>	<u>1,729,975,040</u>
	Less: Inter Company Adjustment	742,781,998	1,729,975,040
	Total	<u>-</u>	<u>-</u>
36.00	Accounts Payable: Tk. 89,508,420		
	Jalalabad Gas T & D Co. Limited	77,343,784	71,547,884
	Ranks Petroleum	11,716,136	5,246,115
	Linde Bangladesh Ltd	448,500	-
	Aqua Care Trading	-	631,584
	Fascinate Shipping Lines	-	142,000
	M/S Monowara Trade International	-	345,022
	Active Energy Ltd	-	192,523
	Mr. Tutul (RJSC Expenses)	-	1,000
	Total	<u>89,508,420</u>	<u>78,106,128</u>

Notes	Particulars	As on	As on
		March 31, 2022	June 30, 2021
36.A	Consolidated Accounts Payables: Tk. 300,263,101		
	Baraka Power Limited	89,508,420	78,106,128
	Baraka Patenga Power Ltd.	-	8,148,976
	Karnaphuli Power Limited	-	16,295,378
	Baraka Fashions Limited	210,754,681	107,778,273
		<u>300,263,101</u>	<u>210,328,755</u>
	Inter Company Adjustment	-	-
	Total	<u>300,263,101</u>	<u>210,328,755</u>
37.00	Unclaimed Dividend and IPO Subscription Account: Tk. 12,566,379		
	IPO Subscription	-	3,453,602
	Dividend for 2012-2013	-	6,367,250
	Dividend for 2014-2015	-	2,070,063
	Dividend for 2015-2016	-	2,528,073
	Dividend for 2016-2017	-	1,630,780
	Dividend for 2018-2019	3,038,403	3,096,260
	Dividend for 2019-2020	4,367,503	13,517,934
	Dividend for 2020-2021	5,160,473	-
	Total	<u>12,566,379</u>	<u>32,663,962</u>
	Baraka Power Limited maintain separate account for dividend & IPO subscription and accordingly executed disbursement/refund in due course from the designated bank account.		
	In comply with Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, unclaimed dividend/IPO subscription fund is presented as liability in separate line item and also presented bank balance under cash at bank.		
37.A	Consolidated Unclaimed Dividend Account: Tk. 12,566,379		
	Baraka Power Limited	12,566,379	32,663,962
	Baraka Patenga Power Ltd.	-	-
	Karnaphuli Power Limited	-	-
	Baraka Fashions Limited	-	-
	Total	<u>12,566,379</u>	<u>32,663,962</u>
38.00	Other Payables: Tk. 325,334		
	Other payable for IPO proceeds	48,000	48,000
	Other payable for Dividend Suspense A/C	277,334	5,570,748
	Total	<u>325,334</u>	<u>5,618,748</u>
	<i>Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.</i>		
38.A	Consolidated other Payables: Tk. 325,334		
	Baraka Power Limited	325,334	5,618,748
	Baraka Patenga Power Ltd.	-	1,180,329,200
	Karnaphuli Power Limited	-	38,275,418
	Baraka Fashions Limited	-	586,600
		<u>325,334</u>	<u>1,224,809,966</u>
	Less Inter Company Adjustment	-	-
	Total	<u>325,334</u>	<u>1,224,809,966</u>

Notes Particulars

	Third Quarter Ended (09 months)		3rd Qtr. Ended (03 months)	
	01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
39.00 Revenue: Tk. 895,389,704				
Capacity Proceeds	314,891,430	307,157,511	105,673,824	102,963,549
Variable Operational & Maintenance Proceeds	149,740,532	125,952,432	53,505,073	38,215,085
Energy Proceeds	430,757,742	384,711,585	151,603,838	115,193,152
Total	895,389,704	817,821,528	310,782,735	256,371,786
<i>Reason for changes: Energy proceeds has changed in line with the demand for power supply during the period compare to earlier period whereas Capacity proceeds & VOMP changed insignificantly.</i>				
39.A Consolidated Revenue: Tk. 1,402,625,279				
Baraka Power Limited	895,389,704	817,821,528	310,782,735	256,371,786
Baraka Patenga Power Ltd.	-	1,672,425,063	-	705,954,739
Karnaphuli Power Limited	-	1,098,194,914	-	375,246,626
Baraka Fashions Limited	507,235,575	504,998,115	261,258,647	280,201,426
Total	1,402,625,279	4,093,439,620	572,041,382	1,617,774,577
40.00 Cost of Revenue : Tk. 521,452,205				
Gas Consumption	343,398,719	309,663,111	119,685,319	100,196,780
Lubricants and Chemical Consumption	30,434,903	22,236,020	10,001,293	7,849,060
Spare Parts Consumption	47,914,315	22,117,724	27,291,541	14,077,279
Salaries & Allowances	36,285,079	33,363,038	12,714,122	11,116,677
Depreciation on Plant & Machinery	56,474,926	48,248,222	18,824,975	16,082,740
Repair & Maintenances on Plant & Machinery	2,330,578	957,473	691,961	73,144
Insurance Premium	4,613,685	4,647,910	1,523,856	1,490,271
Total	521,452,205	441,233,498	190,733,067	150,885,951
40.A Consolidated Cost of Revenue: Tk. 1,017,942,666				
Baraka Power Limited	521,452,205	441,233,498	190,733,067	150,885,951
Baraka Patenga Power Ltd.	-	1,276,936,947	-	571,155,695
Karnaphuli Power Limited	-	255,967,761	-	76,662,208
Baraka Fashions Limited	496,490,461	485,746,830	249,634,822	263,339,710
Total	1,017,942,666	2,459,885,036	440,367,889	1,062,043,564
Less: Inter Company Adjustment	-	-	-	-
Total	1,017,942,666	2,459,885,036	440,367,889	1,062,043,564
41.00 General & Administrative Expenses: Tk. 40,979,729				
Salary & Allowances	5,877,077	5,340,891	2,014,690	1,783,243
Gratuity Expenses	-	-	-	-
Director's Remuneration	8,770,500	7,350,000	3,127,500	2,565,000
Advertisement & Publicity	240,790	278,200	44,758	126,350
AGM & EGM Expenses	363,096	1,453,381	37,953	889,024
Annual Fees	2,364,145	2,763,830	2,018,540	2,462,253
Annual Sports & Cultural program	1,662,755	366,119	125,907	366,119
Audit Fees	-	-	-	-
Business Development Expenses	123,314	247,351	63,238	37,608
Communication Expenses	976,210	827,991	366,899	245,782
Education & Training	-	153,750	-	150,000
Entertainment & Others	940,033	747,557	357,553	322,287
Gardening & Beautification Expenses	112,685	247,806	25,855	30,115
General Repair & Maintenances	548,277	1,012,345	453,280	72,500
Gift & Greetings	70,000	85,000	45,000	60,000
Insurance Premium	221,136	-	1,260	-
Legal Fees and Professional Consultancy	194,500	312,000	125,500	249,500
Medical Expenses	6,345	19,000	-	9,000
Meeting Attendance Fees	946,000	1,452,000	297,000	423,000
Newspaper, Books & Periodicals	19,234	20,352	6,236	6,735
Office Rent, Rates & Taxes	872,917	925,452	287,157	313,467
Photocopy & Stationeries	417,660	366,922	122,070	83,058
Printing	276,250	369,688	276,250	246,713
Rest House Keeping Expenses	736,655	823,080	227,847	265,590
Staff Fooding & Lodging	718,749	748,337	47,455	29,962
Travelling & Conveyance	1,345,931	899,372	688,597	413,048
Uniform	130,210	431,302	15,400	219,061
Utility Expenses	722,036	701,678	85,735	190,455
Vehicle Running Expenses	2,604,382	1,525,921	1,247,249	396,194
Amortization Expenses	2,225,495	2,207,112	741,831	741,831
Depreciation Expenses	7,493,347	8,951,480	2,446,966	2,943,799
Total	40,979,729	40,627,917	15,297,726	15,641,694

Notes	Particulars	Third Quarter Ended (09 months)		3rd Qtr. Ended (03 months)	
		01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
41.A	Consolidated General & Administrative Expenses: Tk. 77,047,764				
	Baraka Power Limited	40,979,729	40,627,917	15,297,726	15,641,694
	Baraka Patenga Power Ltd.	-	47,489,704	-	16,645,005
	Karnaphuli Power Limited	-	85,936,211	-	26,380,749
	Baraka Fashions Limited	36,068,035	38,228,532	12,283,638	11,545,611
	Total	77,047,764	212,282,364	27,581,364	70,213,059
42.00	Other Income: Tk. 297,543,015				
	Capital Gain/(Loss) on Marketable Securities	-	(108,686)	-	-
	Dividend Income on Preference Share	2,750,000	2,750,000	-	-
	Dividend Income on Investment in Associates				
	- Baraka Patenga Power Ltd. (Taxed Income)	63,255,938	50,604,750	-	-
	- Baraka Shikalbaha Power Ltd. (BSPL)	53,200,000	-	-	-
	- Karnaphuli Power Ltd. (KPL)	66,500,000	-	-	-
	BO A/C Charges	(353,600)	(956)	-	-
	Foreign Exchange Gain/(Loss)	217,360	(11,345,721)	217,360	(3,103,567)
	Bank Interest	1,856,297	57,451	-	-
	Interest Income earned on Loan from Related Parties	110,117,020	123,703,920	27,499,375	35,888,207
	Total	297,543,015	165,660,758	27,716,735	32,784,640
42.A	Consolidated Other Income: Tk. 88,296,865				
	Baraka Power Limited	297,543,015	165,660,758	27,716,735	32,784,642
	Baraka Patenga Power Ltd.	-	(869,803)	-	(20,746)
	Karnaphuli Power Limited	-	(5,326,889)	-	(417,289)
	Baraka Fashions Limited	11,631,838	(5,835,008)	2,223,302	(2,765,431)
	Total	309,174,853	153,629,058	29,940,037	29,581,176
	Less: Inter company adjustment	220,877,988	130,903,148	12,991,534	48,642,479
	Total	88,296,865	22,725,910	16,948,503	(19,061,303)
43.00	Financial Expenses: Tk. 158,166,463				
	Term Finance Expenses	85,222,893	48,349,472	24,685,789	9,672,491
	Lease Finance Expenses	23,266	72,571	3,314	20,280
	Other Financial Expenses	72,028,669	51,498,767	22,820,081	19,800,808
	Bank Charge & Commission	319,506	216,618	6,099	13,336
	Bank Guarantee Expenses	572,129	2,447,200	-	2,447,200
	Total	158,166,463	102,584,628	47,515,283	31,954,115
43.A	Consolidated Financial Expenses: Tk. 177,934,983				
	Baraka Power Limited	158,166,463	102,584,628	47,515,283	31,954,115
	Baraka Patenga Power Ltd.	-	188,917,547	-	69,706,344
	Karnaphuli Power Limited	-	406,345,306	-	151,557,839
	Baraka Fashions Limited	57,690,570	68,589,083	19,209,428	20,107,442
	Total	215,857,033	766,436,564	66,724,711	273,325,740
	Less: Inter Company Adjustment	37,922,050	80,298,398	12,991,534	48,642,479
	Total	177,934,983	686,138,166	53,733,177	224,683,261
44.00	Consolidated Deferred Tax: Tk. 782,919				
	Baraka Power Limited	-	-	-	-
	Baraka Patenga Power Ltd.	-	-	-	-
	Karnaphuli Power Limited	-	-	-	-
	Baraka Fashions Limited	782,919	343,475	118,359	112,778
	Total	782,919	343,475	118,359	112,778
	<i>Calculation of Deferred Tax is stated in Annexure - A.</i>				
45.00	Income Tax Expenses: Tk. 103,407,379				
	Income tax expenses on Revenue	53,723,382	49,069,292	18,646,964	15,382,307
	Income tax expenses on Dividend Income	24,490,000	10,670,950	-	-
	Income tax expenses on Financial & Other Income	25,193,997	28,103,674	6,187,360	8,196,161
	Total	103,407,379	87,843,916	24,834,324	23,578,468
	<i>Calculation of Current Tax is stated in Annexure - B.</i>				
45.A	Consolidated Income Tax Expenses: Tk. 106,546,737				
	Baraka Power Limited	103,407,379	87,843,916	24,834,324	23,578,469
	Baraka Patenga Power Ltd.	-	36,836	-	-
	Karnaphuli Power Limited	-	1,962,170	-	1,962,035
	Baraka Fashions Limited	3,139,358	2,289,742	1,016,142	1,089,432
	Total	106,546,737	92,132,664	25,850,466	26,629,936
	Less: Inter Company Adjustment	-	-	-	-
	Total	106,546,737	92,132,664	25,850,466	26,629,936

Notes Particulars

	Third Quarter Ended (09 months)		3rd Qtr. Ended (03 months)	
	01 July, 21 to 31 Mar, 22	01 July, 20 to 31 Mar, 21	01 Jan, 22 to 31 Mar, 22	01 Jan, 21 to 31 Mar, 21
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
46.00 Earnings Per Share (EPS) : Tk. 1.57				
Profit Attributable to Ordinary Shareholders	368,957,126	292,190,601	60,149,253	62,778,357
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 46.01)	235,465,661	235,465,661	235,465,661	235,465,661
Basic Earnings Per Share (EPS)	1.57	1.24	0.26	0.27
<i>Reason for changes: Basic EPS has increased due to dividend received from Associate Companies.</i>				
46.A Consolidated Earnings Per Share (EPS): Tk. 2.53				
Profit Attributable to Ordinary Shareholders	595,168,808	513,375,669	196,678,021	159,996,259
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 46.01)	235,465,661	235,465,661	235,465,661	235,465,661
Total	2.53	2.18	0.84	0.68
<i>Reason for changes: Consolidated EPS has increased due to income from associates has increased at the period end.</i>				

46.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2021	235,465,661			235,465,661
Addition during the period	-			-
as on March 31, 2022	235,465,661			235,465,661

46.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

47.00 Net Assets Value (NAV) Per Share: Tk. 18.00

		As on	As on
		March 31, 2022	June 30, 2021
		Amount (Tk.)	Amount (Tk.)
Share Capital		2,354,656,610	2,354,656,610
Share Premium		970,000,000	970,000,000
Fair Value Reserve		-	-
Retained Earnings		913,574,255	780,082,790
Total Shareholders' Equity	(A)	4,238,230,865	4,104,739,400
Total Number of Ordinary Shares	(B)	235,465,661	235,465,661
Net Assets Value (NAV) Per Share	(C=A/B)	18.00	17.43

Reason for changes: There was no such significant change in NAV at the period end.

47.A Consolidated Net Assets Value (NAV) Per Share: Tk. 22.89

		As on	As on
		March 31, 2022	June 30, 2021
		Amount (Tk.)	Amount (Tk.)
Share Capital		2,354,656,610	2,354,656,610
Share Premium		1,397,723,427	970,000,000
Fair Value Reserve		-	-
Retained Earnings		1,637,027,584	1,599,180,033
Total Shareholders' Equity	(A)	5,389,407,621	4,923,836,643
Total Number of Ordinary Shares	(B)	235,465,661	235,465,661
Consolidated Net Assets Value (NAV) Per Share	(C=A/B)	22.89	20.91

Reason for changes: Consolidated NAV has increased due to increase of income of its associates during the period.

Notes Particulars

	Third Quarter Ended (09 months)		3rd Qtr. Ended (03 months)	
	01 July, 21 to 31 Mar, 22 Amount (Tk.)	01 July, 20 to 31 Mar, 21 Amount (Tk.)	01 Jan, 22 to 31 Mar, 22 Amount (Tk.)	01 Jan, 21 to 31 Mar, 21 Amount (Tk.)
Increase/(Decrease) of Liabilities for Expenses for Operational	(3,872,097)	9,255,892	3,968,687	3,191,431
Disposal of Liabilities for Expenses	9,321,035	-	-	-
Increase/(Decrease) of Provision for Income Tax	38,062,231	59,490,466	792,578	14,667,970
Disposal of Provision for Income Tax	(139,436,489)	-	-	-
Increase/(Decrease) of Payable for WPPF	(35,908,612)	(7,799,520)	(25,266,488)	(27,711,220)
Disposal of Payable for WPPF	10,642,124	-	-	-
Increase/(Decrease) of Other Payable (Note: 48.A.04)	(1,219,191,218)	(16,334,749)	-	(2,682,740)
Disposal of Other Payable	1,218,604,618	-	-	-
Prior Year Adjustment	-	-	-	-
Net Cash Flows From Operation Activities	(263,024,413)	1,306,182,342	(135,423,701)	290,716,146
48.A.01 (Increase)/Decrease of Other Receivable				
(Increase)/Decrease of Other Receivable	392,076	(771,483)	130,088,014	(753,483)
(Increase)/Decrease of Other Receivable for Related Parties	-	(749,483)	129,755,938	(749,483)
	392,076	(22,000)	332,076	(4,000)
48.A.02 (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities				
(Increase)/Decrease of Advance Deposit and Prepayment	497,628,614	(76,850,630)	(53,886,520)	(16,757,514)
(Increase)/Decrease of Deposit for Investment in Associates	285,000,000	-	-	-
(Increase)/Decrease for PPE	29,643,410	(7,089,550)	(2,759,745)	5,621,909
	182,985,204	(69,761,080)	(51,126,775)	(22,379,423)
48.A.03 (Increase)/Decrease of Accounts Payable for Operational Activities				
(Increase)/Decrease of Accounts Payable	89,934,346	(9,014,722)	65,317,477	(36,585,997)
(Increase)/Decrease for PPE	-	(478,256)	-	(144,497)
	89,934,346	(8,536,466)	65,317,477	(36,441,500)
48.A.04 (Increase)/Decrease of Other Payable				
(Increase)/Decrease of Other Payable	(1,224,484,632)	(548,638)	(235,451,745)	(217,597,089)
(Increase)/Decrease of Other Payable from Non Operating Activity.	(5,293,414)	-	(235,451,745)	(224,669,349)
Non Cash Adjustment	-	15,786,111	-	9,755,000
	(1,219,191,218)	(16,334,749)	-	(2,682,740)
49.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. -1.01				
Cash Generated from Operating Activities (A)	(237,405,967)	133,892,586	(173,502,616)	10,708,529
Total Number of Ordinary Shares (B)	235,465,661	235,465,661	235,465,661	235,465,661
Net Operating Cash Flows Per Share (NOCFPS) (C=A/B)	(1.01)	0.57	(0.74)	0.05
<i>Reason for changes: NOCFPS has decreased during the period over earlier period due to decrease in collection from customers over payments.</i>				
49.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. -1.12				
Cash Generated from Operating Activities (A)	(263,024,413)	1,306,182,342	(135,423,701)	290,716,146
Total Number of Ordinary Shares (B)	235,465,661	235,465,661	235,465,661	235,465,661
Consolidated Net Operating Cash Flows Per Share (C=A/B)	(1.12)	5.55	(0.58)	1.23
<i>Reason for changes: Consolidated NOCFPS has decreased during the period over earlier period due to decrease in collection from customers over payments.</i>				
50.00 General Disclosures:				
50.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.				
50.02 Figures are rounded off to the nearest Taka.				
51.00 Events after Reporting Period:				
a. There is no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.				

Annexure-A

Deferred Tax Calculation for the period ended March 31, 2022

Particulars	As on 31-03-2022	As on 30-06-2021
Tax base Carrying Value of Assets	-	198,151,705
Accounting base Carrying Value of Assets	-	214,076,838
Difference	-	15,925,133
Tax Rate	12.00%	12.00%
Deferred Tax (Asset)/Liability	-	1,911,016
Deferred Tax Expenses	(1,911,016)	-

Annexure-B

Current Tax Calculation for the period ended March 31, 2022

Particulars		Amount	Tax Rate	Tax	Basis
Revenue		895,389,704	6%	53,723,382	Prevailing Tax Law
Income from other sources	Foreign Exchange Loss	217,360	* Min. Tax	25,193,997	
	Bank Interest	1,856,297			
	Interest Income earned on Loan from Related Parties	110,117,020			
Gain/(Loss) from Capital Market		-	0%	-	
BO A/C Charges		(353,600)	0%	-	
Dividend Income from Preference Share		2,750,000	20%	550,000	
Dividend Income from KPL & BSPL		119,700,000	20%	23,940,000	
Dividend Income from BPPL		63,255,938	0% **	-	
Over Provision of Income Tax in prior years					
Total		1,192,932,719		103,407,379	

*** Calculation of Minimum Tax***(Higher of 0.6% on Total Receipts or TDS or 22.50%)*

Heads of Income	Amount	Tax Rate @ 0.60%	TDS	Tax @ 22.50%
Bank Interest	1,856,297	11,138	0	417,667
Other Income excluding Bank Interest	110,117,020	-	-	24,776,330
	Total	11,138	-	25,193,997
Tax (higher of three)		25,193,997		

** Baraka Patenga Power Limited (BPPL) has distributed dividend by utilizing its taxed income and therefore BPPL not deduct tax from dividend of its Company shareholders in compliance with Section-54 read with Para-60, Part-1, Schedule-6 of Income Tax Ordinance, 1984;