

QUARTERLY FINANCIAL STATEMENTS (Un-Audited)
For the 1st Quarter ended September 30, 2015



Baraka Power Limited

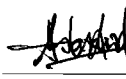
Baraka Power Limited
Statement of Financial Position (Un-Audited)
as on September 30, 2015


ASSETS	Notes	30-09-2015		30-06-2015	
		Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
Non-Current Assets					
Property, Plant & Equipment	4.00	5,711,681,331	1,670,465,346	5,761,443,935	1,684,560,138
Intangible Assets	5.00	110,084	110,084	132,459	132,459
Capital Work-in-progress	6.00	383,506,760	361,744,756	378,941,386	361,744,756
Investment in Subsidiary	7.00	-	481,950,000	-	481,950,000
Investment in Associate	8.00	510,000	-	510,000	-
IPO Expenses	9.00	3,646,692	3,646,692	5,209,560	5,209,560
Pre-Operating Expenses	10.00	26,528,437	26,528,437	27,258,577	27,258,577
Total Non-Current Assets		6,125,983,304	2,544,445,315	6,173,495,917	2,560,855,490
Current Assets					
Inventories	11.00	897,638,458	308,421,774	877,796,031	295,881,149
Accounts Receivables	12.00	730,621,531	187,430,124	949,516,228	178,847,611
Other Receivables	13.00	5,657,898	113,426,665	27,284,950	99,698,769
Advances, Deposits & Pre-payments	14.00	209,708,507	190,444,656	192,262,830	177,171,226
Cash & Cash Equivalents	15.00	155,905,478	114,996,502	121,272,778	82,947,406
Total Current Assets		1,999,531,872	914,719,721	2,168,132,817	834,546,161
TOTAL ASSETS		8,125,515,176	3,459,165,036	8,341,628,734	3,395,401,651
EQUITY & LIABILITIES					
Equity Attributable to Owners of the Company					
Share Capital	16.00	1,534,052,520	1,534,052,520	1,534,052,520	1,534,052,520
Share Premium	17.00	970,000,000	970,000,000	970,000,000	970,000,000
Retained Earnings		617,853,469	392,030,058	470,274,630	298,834,480
		3,121,905,989	2,896,082,578	2,974,327,150	2,802,887,000
Non-Controlling Interest	18.00	683,341,283	-	632,203,906	-
Total Equity		3,805,247,272	2,896,082,578	3,606,531,056	2,802,887,000
Non-Current Liabilities					
Term Loan-Long Term Portion	19.00	3,080,483,350	271,602,179	3,219,514,997	292,503,957
Finance Lease Liability-Long Term Portion	20.00	4,455,658	-	4,848,327	-
Provision for Gratuity	21.00	5,414,377	5,414,377	5,547,676	5,547,676
Total Non-Current Liabilities		3,090,353,385	277,016,556	3,229,911,000	298,051,633
Current Liabilities					
Term Loan-Short Term Portion	19.00	483,401,807	105,800,000	387,975,613	105,800,000
Finance Lease Liability-Short Term Portion	20.00	2,389,276	-	2,554,234	-
Short term Liabilities	22.00	564,006,854	8,557,148	975,485,555	47,609,058
Liabilities for Expenses	23.00	11,775,148	4,459,951	4,503,599	122,105
Provision for Tax	24.00	81,208,032	93,877,327	67,158,418	78,954,381
Payable for WPPF	25.00	21,590,475	21,590,475	16,184,549	16,184,549
Accounts Payable	26.00	65,490,021	51,728,095	51,271,804	45,740,019
Other Payables	27.00	52,906	52,906	52,906	52,906
Total Current Liabilities		1,229,914,519	286,065,902	1,505,186,678	294,463,018
TOTAL EQUITY & LIABILITIES		8,125,515,176	3,459,165,036	8,341,628,734	3,395,401,651
Net Assets Value Per Share (NAVPS)		20.35	18.88	19.39	18.27

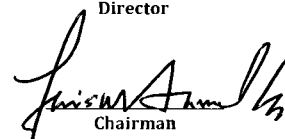
The accounting policies and other notes form an integral part of these financial statements.


 Company Secretary

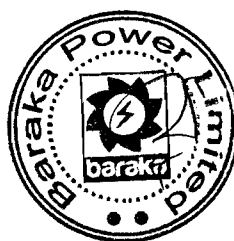

 Head of Finance


 Director


 Managing Director


 Chairman

Dated: Dhaka
 November 11, 2015




Baraka Power Limited
Statement of Comprehensive Income (Un-Audited)
for the period ended September 30, 2015

Particulars	Notes	Quarter Ended 30-09-2015		Quarter Ended 30-09-2014	
		Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
Revenue	28.00	948,144,377	229,405,031	1,180,905,765	214,610,940
Cost of Sales	29.00	(618,396,679)	(90,176,640)	(910,597,801)	(93,346,233)
Gross Profit		329,747,698	139,228,391	270,307,964	121,264,707
Other Income/(Loss)	30.00	(605,527)	4,458,879	-	6,920,304
General & Administrative Expenses	31.00	(43,947,944)	(20,686,747)	(38,406,616)	(19,600,758)
Operating Profit		285,194,227	123,000,523	231,901,348	108,584,253
Financial Income	32.00	2,068	-	-	-
		285,196,295	123,000,523	231,901,348	108,584,253
Financial Expenses	33.00	(67,024,540)	(9,476,073)	(41,461,024)	(11,918,759)
Profit before WPPF		218,171,755	113,524,450	190,440,324	96,665,494
Contribution to WPPF		(5,405,926)	(5,405,926)	(4,603,119)	(4,603,119)
Profit before Tax		212,765,829	108,118,524	185,837,205	92,062,375
Income Tax Expenses	34.00	(14,049,614)	(14,922,946)	(12,876,656)	(14,779,740)
Total comprehensive income for the period		198,716,215	93,195,578	172,960,549	77,282,635
Total comprehensive income attributable to:					
Owners of the company		147,578,838	-	123,090,881	-
Non controlling interest		51,137,377	-	49,869,668	-
Total comprehensive income for the period		198,716,215	-	172,960,549	-
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	35.00	0.96	0.61	0.80	0.50
Restated Earnings per Share (considering proposed Stock Dividend @ 8% for the year ended June 30, 2015)	36.00	0.89	0.56	0.74	0.47

The accounting policies and other notes form an integral part of these financial statements.



 Company Secretary

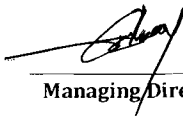


 Head of Finance



 Director

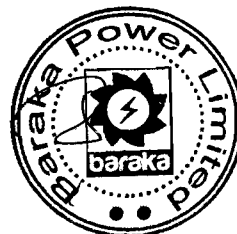
Dated: Dhaka
 November 11, 2015



 Managing Director



 Chairman



Baraka Power Limited
Consolidated Statement of Changes in Equity
for the period ended September 30, 2015

Particulars	Equity Attributable to Owners of the Company				Amount in Taka	
	Share Capital	Share Premium	Retained Earnings	Total	Non Controlling Interest	Total Equity
Balance as on 01-07-2014	1,311,156,000	970,000,000	269,065,674	2,550,221,674	488,139,110	3,038,360,784
Net Profit/(Loss) during the Period			123,090,881	123,090,881	49,869,668	172,960,549
Balance as on 30-09-2014	1,311,156,000	970,000,000	392,156,555	2,673,312,555	538,008,778	3,211,321,333
Balance as on 01-10-2015	1,311,156,000	970,000,000	392,156,555	2,673,312,555	538,008,778	3,211,321,333
Net Profit/(Loss) during the Period			301,014,595	301,014,595	94,195,128	395,209,723
Issue of Bonus Share @ 17% (2013-2014)	222,896,520	-	(222,896,520)	-		-
Balance as on 30-06-2015	1,534,052,520	970,000,000	470,274,630	2,974,327,150	632,203,906	3,606,531,056
Balance as on 01-07-2015	1,534,052,520	970,000,000	470,274,631	2,974,327,150	632,203,906	3,606,531,056
Net Profit/(Loss) during the Period			147,578,838	147,578,838	51,137,377	198,716,215
Balance as on 30-09-2015	1,534,052,520	970,000,000	617,853,469	3,121,905,988	683,341,283	3,805,247,271



 Company Secretary



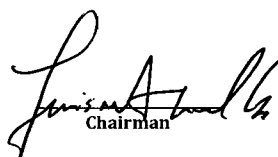
 Head of Finance



 Director

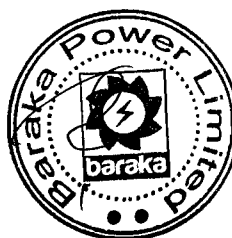


 Managing Director



 Chairman

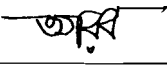
Dated: Dhaka
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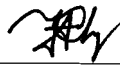
Baraka Power Limited
Consolidated Statement of Changes in Equity (Un-Audited)
for the period ended September 30, 2015

Amount in Tk

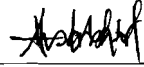
Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as on 01-07-2014	1,311,156,000	970,000,000	255,674,987	2,536,830,987
Net Profit/(Loss) during the Period			77,282,635	77,282,635
Balance as on 30-09-2014	1,311,156,000	970,000,000	332,957,622	2,614,113,622
Balance as on 01-10-2015	1,311,156,000	970,000,000	332,957,622	2,614,113,622
Net Profit/(Loss) during the Period			188,773,378	188,773,378
Issue of Bonus Share @ 17% (2013-2014)	222,896,520		(222,896,520)	-
Balance as on 30-06-2015	1,534,052,520	970,000,000	298,834,480	2,802,887,000
Balance as on 01-07-2015	1,534,052,520	970,000,000	298,834,480	2,802,887,000
Net Profit/(Loss) during the period			93,195,578	93,195,578
Balance as on 30-09-2015	1,534,052,520	970,000,000	392,030,058	2,896,082,578



 Company Secretary




 Head of Finance



 Director



 Managing Director



 Chairman

Dated: Dhaka
 November 11, 2015




Baraka Power Limited
Statement of Cash Flows (Un-Audited)
for the period ended September 30, 2015

Particulars	Quarter Ended 30-09-2015		Quarter Ended 30-09-2014	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
Cash Flow from Operating Activities:				
Cash Receipts from Customer	1,188,062,667	211,553,501	1,528,345,689	397,242,135
Cash Paid to Suppliers & Others	(611,287,227)	(15,336,499)	(984,266,237)	(302,642,838)
Cash Generated from operating Activities	576,775,440	196,217,002	544,079,452	94,599,297
Income Tax Paid	(11,899,351)	(11,899,351)	(30,766,186)	(30,766,187)
Financial Expenses	(51,547,722)	(9,476,073)	(41,461,024)	(11,918,759)
Net Cash from Operating Activities	513,328,367	174,841,578	471,852,242	51,914,351
Cash Flow from Investing Activities:				
Payment against PPE	(3,011,694)	(2,838,794)	(20,666,929)	(2,299,244)
Capital work in progress	(4,565,374)	-	(142,843,831)	-
Net Cash Used in Investing Activities	(7,577,068)	(2,838,794)	(163,510,760)	(2,299,244)
Cash Flow from Financing Activities:				
Payment of Short term Liability	(411,478,701)	(119,051,910)	(313,079,550)	(10,084,442)
Payment of Lease liability	(557,627)	-	(468,695)	-
Payment of Term Loan	(59,082,271)	(20,901,778)	30,072,207	(18,989,999)
Net Cash Generated from Financing Activities	(471,118,599)	(139,953,688)	(283,476,038)	(29,074,441)
Net Cash Inflow/(Outflow) for the year	34,632,700	32,049,096	24,865,444	20,540,666
Opening Cash & Cash Equivalents	121,272,778	82,947,406	21,781,200	(1,099,645)
Closing Cash & Cash Equivalents	155,905,478	114,996,502	46,646,644	19,441,021
Net Operating Cash Flows Per Share (NOCFPS)	3.35	1.14	3.60	0.40
The above balance consists of the following:				
Cash in Hand	4,388,578	1,471,002	3,630,889	2,236,709
Cash at Bank	126,953,900	113,525,500	22,515,755	17,204,312
FDR	24,563,000	-	20,500,000	-
Total	155,905,478	114,996,502	46,646,644	19,441,021



 Company Secretary



 Head of Finance



 Director

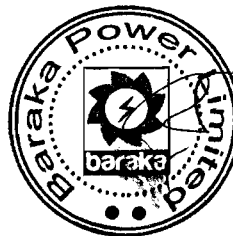


 Managing Director



 Chairman

Dated: Dhaka
 November 11, 2015



Baraka Power Limited

Consolidated Notes to the Financial Statements

As on and for the first quarter ended September 30, 2015

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company was listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirbostola, Sylhet-3100.

1.02 Nature of Business

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 and other laws and regulations applicable in Bangladesh.

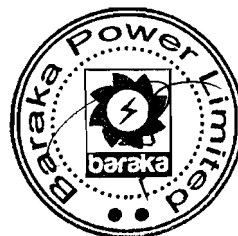
The following Bangladesh Accounting Standards were applied for the preparation of the financial statements for the period under review:

BAS - 1	Presentation of Financial Statements
BAS - 2	Inventories
BAS - 7	Statement of Cash Flows
BAS - 8	Fundamental Errors and Changes in Accounting Policy
BAS - 10	Events after the reporting period
BAS - 12	Income Taxes
BAS - 16	Property, Plant and Equipment
BAS - 18	Revenue
BAS - 21	The effects of changes in foreign exchange rates
BAS - 23	Borrowing Costs
BAS - 24	Related Party Disclosures
BAS - 28	Investments in associates
BAS - 33	Earnings per Share
BAS - 36	Impairment of Assets
BAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
BAS - 39	Financial instruments: Recognition & Measurement

2.02 Other regulatory compliances

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Ordinance, 1984
The Income Tax Rules, 1984
The Value Added Tax Act, 1991
The Value Added Tax Rules, 1991
The Bangladesh Labor Act, 2006
The Securities & Exchange Ordinance, 1969
The Securities & Exchange Rules, 1987
The Dhaka Stock Exchange (Listing) Regulations, 2015
The Chittagong Stock Exchange (Listing) Regulations, 2015



2.03 Date of authorization:

The Board of Directors authorized the financial statements for issue on November 11, 2015.

2.04 Reporting Period:

The financial period of the Company covers three months from July 01, 2015 to September 30, 2015.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standards (BAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standard (BAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with BASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);

Note 05: Intangible Assets (considering useful life of assets);

Note 09: IPO Expenses (considering period of amortization of assets);

Note 10: Pre-operating Expenses (considering period of amortization of assets);

Note 11: Inventories;

Note 12: Accounts Receivable;

Note 21: Provision for Gratuity;

Note 23: Liabilities for expenses;

Note 24: Provision for Tax.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied BFRS 10, BAS 27 & BAS 28 in times of preparing consolidated financial statement. Baraka Power Limited has held shares 51 % as well as management control over as per BAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.

Subsidiaries

Name of Subsidiary	Controlling interest	Non-controlling interest
Baraka Patenga Power Limited	51%	49%



3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated from the month in which the assets comes into use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The estimated useful lives of PPE for the current period as follows:

Name of the Assets	As on September 30, 2015 (in years)
Land & Land development	-
Furniture & Fixtures	10
Office & Electrical Equipment	5
Office Decoration	5
Motor Vehicles	5
Maintenance Equipment	5
Building & Civil Construction	15
Plant & Machineries	30

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Comprehensive Income.

f. Impairment

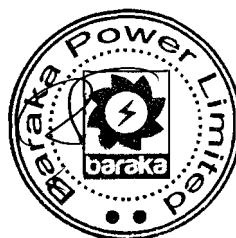
If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the income statement.

3.03 Intangible assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by BAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.



b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in statement of comprehensive income.

3.05 Advances, deposits & prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.06 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the BAS-1 "Presentation of Financial Statements" and BAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.07 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of BAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.08 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.09 Inventories:

Inventories consisting of lube oil, alternator grease, coolant water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized value whichever ever is lower.

3.10 Provisions:

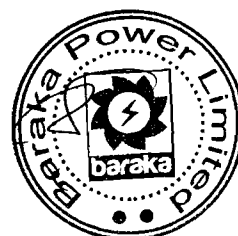
A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.11 Employee Benefits

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. This gratuity scheme is not recognized by the National Board of Revenue. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per BAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.



b. Defined contribution plan (provident fund)

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Labor Act -2006.

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

3.12 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial and other income.

b. Deferred Tax:

In compliance with BAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. As no deferred tax is accrued.

3.13 Revenue Recognition:

Revenue is initially recognized in the Statement of Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.14 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with BAS-23: Borrowing Cost.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

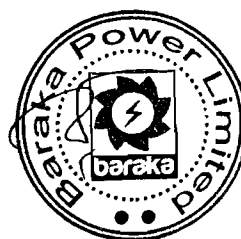
Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.



3.16 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Comprehensive Income.

3.17 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.18 Events after Reporting Period:

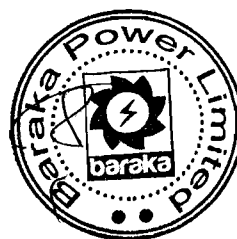
Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.19 Going concern

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.20 Related party disclosure:

As per Bangladesh Accounting Standard (BAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis with its related parties.



04.00 Property, Plant & Equipment

As on September 30, 2015 (Consolidated)

Sl. No.	Particulars	Cost					Depreciation			Amount in Taka Written Down Value		
		Balance as on 01-07-2015	Addition during the period	Adj. made during the period	Balance as on 30-09-2015	Rate (%)	Balance as on 01-07-2015	Charged during the period	Adj. made during the period	Balance as on 30-09-2015	As on 30-09-2015	As on 30-06-2015
01	Land & Land Development	237,111,395	-	-	237,111,395	-	-	-	-	-	237,111,395	237,111,395
02	Furniture & Fixtures	5,125,005	25,194	-	5,150,199	10	1,961,979	128,545	-	2,090,524	3,059,675	3,163,026
03	Office & Electrical Equipment	13,662,421	634,500	-	14,296,921	20	9,243,607	706,647	-	9,950,254	4,346,667	4,418,814
04	Office Decoration	11,203,040	32,000	-	11,235,040	20	6,162,061	561,218	-	6,723,279	4,511,761	5,040,979
05	Motor Vehicles	14,762,543	2,320,000	-	17,082,543	20	10,602,040	854,127	-	11,456,167	5,626,376	4,160,503
06	Building & Civil Construction	483,836,142	-	-	483,836,142	7	56,600,695	8,067,967	-	64,668,662	419,167,480	427,235,447
07	Maintenance Equipment	13,061,678	-	-	13,061,678	20	8,716,816	653,084	-	9,369,900	3,691,778	4,344,862
	Sub-Total	778,762,224	3,011,694	-	781,773,918		93,287,198	10,971,588	-	104,258,786	677,515,132	685,475,026
08	Plant & Machinery	5,483,798,257	-	-	5,483,798,257	3	414,786,481	41,264,094	-	456,050,575	5,027,747,682	5,069,011,776
	Sub-Total	5,483,798,257	-	-	5,483,798,257		414,786,481	41,264,094	-	456,050,575	5,027,747,682	5,069,011,776
09	Motor Vehicles (Leased Assets)	10,772,336	-	-	10,772,336	25	3,815,202	538,617	-	4,353,819	6,418,517	6,957,134
	Sub-Total	10,772,336	-	-	10,772,336		3,815,202	538,617	-	4,353,819	6,418,517	6,957,134
	Grand Total	6,273,332,817	3,011,694	-	6,276,344,511		511,888,881	52,774,299	-	564,663,180	5,711,681,331	5,761,443,936

Allocation of Depreciation:

Cost of Sales	41,264,094
General & Administrative Expenses	11,510,205
Total	52,774,299

As on September 30, 2015 (Separate)

Sl. No.	Particulars	Cost					Depreciation			Amount in Taka Written Down Value		
		Balance as on 01-07-2015	Addition during the period	Adj. made during the period	Balance as on 30-09-2015	Rate (%)	Balance as on 01-07-2015	Charged during the period	Adj. made during the period	Balance as on 30-09-2015	As on 30-09-2015	As on 30-06-2015
01	Land & Land Development	109,362,515	-	-	109,362,515	-	-	-	-	-	109,362,515	109,362,515
02	Furniture & Fixtures	3,116,569	25,194	-	3,141,763	10	1,613,199	78,334	-	1,691,533	1,450,230	1,503,370
03	Office & Electrical Equipment	8,790,133	461,600	-	9,251,733	20	7,862,246	455,603	-	8,317,849	933,884	927,887
04	Office Decoration	6,634,375	32,000	-	6,666,375	20	4,574,816	332,785	-	4,907,601	1,758,774	2,059,559
05	Motor Vehicles	7,664,287	2,320,000	-	9,984,287	20	7,226,687	499,214	-	7,725,901	2,258,386	437,600
06	Building & Civil Construction	82,176,991	-	-	82,176,991	7	30,221,632	1,370,301	-	31,591,933	50,585,058	51,955,359
07	Maintenance Equipment	9,838,428	-	-	9,838,428	20	8,492,015	491,921	-	8,983,936	854,492	1,346,413
	Sub-Total	227,583,298	2,838,794	-	230,422,092		59,990,595	3,228,158	-	63,218,753	167,203,339	167,592,703
08	Plant & Machinery	1,827,390,449	-	-	1,827,390,449	3	310,423,014	13,705,428	-	324,128,442	1,503,262,007	1,516,967,435
	Sub-Total	1,827,390,449	-	-	1,827,390,449		310,423,014	13,705,428	-	324,128,442	1,503,262,007	1,516,967,435
09	Motor Vehicles (Leased Assets)	-	-	-	-	25	-	-	-	-	-	-
	Sub-Total	-	-	-	-		-	-	-	-	-	-
	Grand Total	2,054,973,747	2,838,794	-	2,057,812,541		370,413,609	16,933,586	-	387,347,195	1,670,465,346	1,684,560,138

Allocation of Depreciation:

Cost of Sales	13,705,428
General & Administrative Expenses	3,228,158
Total	16,933,586



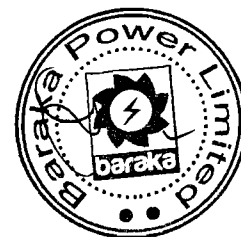
05.00 Intangible Assets

As on September 30, 2015 (Consolidated)

Sl. No.	Particulars	Cost				No. of years	Amortization			Amount in Taka Written Down value		
		Balance as on 01-07-2015	Addition during the period	Adj. made during the period	Balance as on 30-09-2015		Balance as on 01-07-2015	Charged during the period	Adj. made during the period	Balance as on 30-09-2015	As on 30-09-2015	As on 30-06-2015
01	IT Software-Tally Acc. Software	140,000	-	-	140,000	5	113,249	7,000	-	120,249	19,751	26,751
02	Share Management Software	200,000	-	-	200,000	5	130,417	10,000	-	140,417	59,583	69,583
03	Website Development	107,500	-	-	107,500	5	71,375	5,375	-	76,750	30,750	36,125
Total		447,500	-	-	447,500		315,041	22,375	-	337,416	110,084	132,459

As on September 30, 2015 (Separate)

Sl. No.	Particulars	Cost				No. of years	Amortization			Amount in Taka Written Down value		
		Balance as on 01-07-2015	Addition during the period	Adj. made during the period	Balance as on 30-09-2015		Balance as on 01-07-2015	Charged during the period	Adj. made during the period	Balance as on 30-09-2015	As on 30-09-2015	As on 30-06-2015
01	IT Software-Tally Acc. Software	140,000	-	-	140,000	5	113,249	7,000	-	120,249	19,751	26,751
02	Share Management Software	200,000	-	-	200,000	5	130,417	10,000	-	140,417	59,583	69,583
03	Website Development	107,500	-	-	107,500	5	71,375	5,375	-	76,750	30,750	36,125
Total		447,500	-	-	447,500		315,041	22,375	-	337,416	110,084	132,459



	As on 30-09-2015		As on 30-06-2015	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
	06.00 Capital work in progress			
Particulars				
Plant and Machinery*	316,974,993	316,974,993	316,974,993	316,974,993
Building & Civil Construction	66,531,767	44,769,763	61,966,393	44,769,763
Total	383,506,760	361,744,756	378,941,386	361,744,756

* The balance of plant & machinery represents the cost overhauling for 30,000 Kwh schedule equipment of the GE Jenbacher gen-sets.

07.00 Investment in subsidiary				
Particulars				
Investment as share capital in BPPL (51%)		481,950,000	-	481,950,000
Total	-	481,950,000	-	481,950,000

Baraka Patenga Power Limited (BPPL) is a Private Company limited by shares awarded by the Bangladesh Power Development Board (BPDB) to implement 50 MW HFO based IPP power plant on BOO (Built Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Baraka Power Limited has been owned 51% shares of BPPL.

08.00 Investment in associate				
Particulars				
Investment as share capital in KPL	510,000	-	510,000	-
Total	510,000	-	510,000	-

Karnaphuli Power Limited, being a 48.57% associate company of Baraka Patenga Power Ltd., incorporated as private limited company on November 17, 2014 for the purpose of submitting proposal to Power Division, Ministry of Power, Energy & Mineral Resources (MPEMR) to implement 100MW IPP power plant on BOO basis. The proposal was submitted and waiting for decision of MPEMR.

9.00 IPO Expenses				
Particulars				
Original cost				
Beginning Balance	31,257,360	31,257,360	31,257,360	31,257,360
Add: Addition during the period	-	-	-	-
Ending Balance (A)	31,257,360	31,257,360	31,257,360	31,257,360
Amortization expenses				
Beginning Balance	26,047,800	26,047,800	19,796,328	19,796,328
Less: Charged during the period	1,562,868	1,562,868	6,251,472	6,251,472
Ending Balance (B)	27,610,668	27,610,668	26,047,800	26,047,800
Total (A-B)	3,646,692	3,646,692	5,209,560	5,209,560

Amortization expenses charged to IPO Expenses from the months of its recognition through 05 years on a straight line basis as per management decision of the Company in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.

10.00 Pre-operating Expenses				
Particulars				
Original cost				
Beginning Balance	43,808,428	43,808,428	43,808,428	43,808,428
Add: Addition during the period	-	-	-	-
Ending Balance (A)	43,808,428	43,808,428	43,808,428	43,808,428
Amortization expenses				
Beginning Balance	16,549,851	16,549,851	13,629,289	13,629,289
Less: Charged during the period	730,140	730,140	2,920,562	2,920,562
Ending Balance (B)	17,279,991	17,279,991	16,549,851	16,549,851
Total (A-B)	26,528,437	26,528,437	27,258,577	27,258,577

Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of the Companies Act, 1994.

11.00 Inventories				
Particulars				
Opening Balance	877,796,031	295,881,149	686,187,581	244,440,258
Add: Purchase during the period	524,750,061	26,741,121	2,516,923,615	101,327,945
	1,402,546,092	322,622,270	3,203,111,196	345,768,203
Less: Consumption during the period	(504,907,634)	(14,200,496)	(2,325,315,165)	(49,887,054)
Closing Balance (Note-11.01)	897,638,458	308,421,774	877,796,031	295,881,149

11.01 Closing Balance of Inventories				
Particulars				
Spare Parts	276,226,665	274,148,120	272,210,544	268,588,692
Lube Oil	74,642,048	33,595,408	53,173,190	27,131,446
HFO	541,485,687	-	546,952,530	-
Diesel	383,468	-	1,268,670	-
Other Lubricants	4,900,590	678,246	4,191,097	161,011
Total	897,638,458	308,421,774	877,796,031	295,881,149

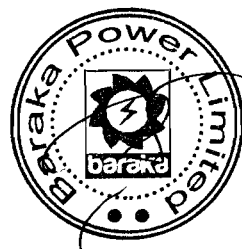
The balance of inventories are verified and reconciled by the management team at the period end.



	As on 30-09-2015		As on 30-06-2015	
	Taka	Taka	Taka	Taka
	Consolidated	Separate	Consolidated	Separate
12.00 Accounts Receivables				
Particulars				
Bangladesh Power Development Board (BPDB)	730,621,531	187,430,124	949,516,228	178,847,611
Total	730,621,531	187,430,124	949,516,228	178,847,611
This balance represents the arrear bill from BPDB.				
13.00 Other Receivables				
Particulars				
Baraka Patenga Power Limited	-	113,347,128	-	99,591,438
Pathmark Associates Limited	79,537	79,537	107,331	107,331
Karnaphuli Power Limited (KPL)	699,094	-	280,660	-
Royal Educare Ltd.	4,879,267	-	26,896,959	-
Total	5,657,898	113,426,665	27,284,950	99,698,769
14.00 Advances, Deposits & Pre-payments				
Particulars				
Advances:				
Advance for other Expenses	1,226,274	-	789,329	-
Advance against Employees' Car Loan	7,260,894	7,260,894	7,721,888	7,721,888
Advance Income Tax	74,217,754	74,014,983	62,318,403	62,115,632
Advance against Inventory & PPE	19,427,115	13,303,168	10,081,572	9,586,560
Advance against Rent of Vehicle	4,200,000	4,200,000	4,800,000	4,800,000
Advance against Land	2,800,000	2,550,000	2,550,000	2,550,000
Sub Total	109,132,037	101,329,045	88,261,192	86,774,080
Deposits:				
Deposit for Bank Guarantee	84,060,806	84,060,806	84,060,806	84,060,806
Security Deposit for Utility Connection	625,960	-	625,960	-
Deposits against Storage Tank Rent	5,395,500	-	5,395,500	-
Deposits against Lease Rent	291,145	-	291,145	-
Sub Total	90,373,411	84,060,806	90,373,411	84,060,806
Prepayments:				
Prepayment for Office Rent	1,710,540	1,505,840	1,710,540	1,505,840
Prepayment for Financial Expenses	3,295,026	3,295,026	3,514,657	3,514,657
Prepayment against Insurance Premium	5,197,493	253,939	8,403,030	1,315,843
Sub Total	10,203,059	5,054,805	13,628,227	6,336,340
Grand Total	209,708,507	190,444,656	192,262,830	177,171,226
15.00 Cash & Cash Equivalents				
Particulars				
Cash in Hand	4,388,578	1,471,002	2,597,526	1,839,605
Sub Total	4,388,578	1,471,002	2,597,526	1,839,605
Cash at Bank & NBFI				
Trust Bank Ltd., Sylhet Cor. Br.	2,483,595	2,692,525	15,453,149	2,692,525
Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	111,676,177	111,676,177	67,265,714	67,265,714
Trust Bank Ltd., IB A/C, Sylhet Cor. Br.	43,041	43,041	15,491,194	15,491,194
Trust Bank Ltd., Naval Rd. Br., Ctg	1,199,220	-	11,875	-
Trust Bank Ltd., Jublee Road Br., Chittagong	-	-	332	-
EXIM Bank Ltd., Fenchugonj Br.	24,502	24,502	24,502	24,502
BRAC Bank Ltd., Gulshan Br.	214,706	214,706	214,706	214,706
Shahjalal Islami Bank Ltd., Dhaka Main Br.	174,296	174,296	174,296	174,296
UCBL, Principal Br., Dhaka	(1,621,465)	(1,621,465)	(1,621,465)	(1,621,465)
UCBL, CD A/C, Bijoyagar Br., Dhaka	10,865,705	-	-	-
UCBL, STD A/C, Bijoyagar Br., Dhaka	1,489,056	-	552,548	-
One Bank Ltd., Kalkrail Br.	66,757	66,757	66,757	66,757
Eastern Bank Limited	254,961	254,961	(3,200,428)	(3,200,428)
Social Islami Bank Limited	83,349	-	9,072	-
Sub Total	126,953,900	113,525,500	94,442,252	81,107,801
FDR				
Trust Bank Limited	15,000,000	-	15,000,000	-
United Commercial Bank Limited	4,063,000	-	3,733,000	-
Union Capital Limited	5,500,000	-	5,500,000	-
Sub Total	24,563,000	-	24,233,000	-
Grand Total	155,905,478	114,996,502	121,272,778	82,947,406

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified by the management at the close of the period.



	As on 30-09-2015		As on 30-06-2015	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
16.00 Share Capital				
Authorized:				
300,000,000 Ordinary Shares of Tk. 10 each (300,000,000 Ordinary shares of Tk. 10 each in the year ended June 30, 2015)	<u>3,000,000,000</u>	<u>3,000,000,000</u>	<u>3,000,000,000</u>	<u>3,000,000,000</u>
Issued, Subscribed and Paid-up:				
153,405,252 Ordinary Shares of Tk. 10 each (153,405,252 Ordinary shares of Tk. 10 each in the year ended June 30, 2015)	<u>1,534,052,520</u>	<u>1,534,052,520</u>	<u>1,534,052,520</u>	<u>1,534,052,520</u>

Shareholding Position was as follows:

Sl. No.	Name of shareholders	Percentage (%) of Shareholdings		Amount in Tk.	
		30-09-2015	30-06-2015	30-09-2015	30-06-2015
01	FAISAL AHMED CHOWDHURY	2.08	2.08	31,885,090	31,885,090
02	MD. AHSANUL KABIR	2.49	2.49	38,262,120	38,262,120
03	GULAM RABBANI CHOWDHURY	2.08	2.08	31,885,090	31,885,090
04	NANU KAZI MOHAMMED MIAH	2.00	2.00	30,686,660	30,686,660
05	ROBIN CHOUDHURY	7.35	7.35	112,810,460	112,810,460
06	ABDUL BARI	2.00	2.00	30,712,500	30,712,500
07	KAZI MOHAMMED ANGUR MIAH	1.35	1.35	20,754,130	20,754,130
08	MR. MOHAMMED SHIRAJUL ISLAM	1.35	1.35	20,754,130	20,754,130
09	ABDUL MUMIN	1.13	1.24	17,306,990	18,977,010
10	NASIM AHMED CHOWDHURY	1.07	1.07	16,395,190	16,395,190
11	NAYEM AHMED CHOWDHURY	1.11	1.11	16,980,380	16,980,380
12	MOHAMMED ABDUL AHAD	0.73	0.73	11,157,380	11,157,380
13	UBAYDA CHOWDHURY	0.71	0.71	10,943,330	10,943,330
14	FAHIM AHMED CHOWDHURY	0.68	0.68	10,445,330	10,445,330
15	AFZAL RASHID CHOUDHURY	0.54	0.54	8,207,490	8,207,490
16	MOHAMMED MONSUR ALAM CHOWDHURY	0.41	0.41	6,246,920	6,246,920
17	YEAHEA MURAD KHAN	0.39	0.39	6,050,090	6,050,090
18	MANZUR ASHRAF KHAN	0.31	0.31	4,752,580	4,752,580
19	ALIMUS SADAT CHOWDHURY	0.21	0.21	3,188,500	3,188,500
20	ABDUS MAJID	0.98	0.98	15,000,620	15,000,620
21	MD. AHMED ALI	0.92	0.92	14,183,750	14,183,750
22	OTHER SHAREHOLDERS	70.10	70.00	1,075,443,790	1,073,773,770
	Total	100.00	100.00	1,534,052,520	1,534,052,520

Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below-

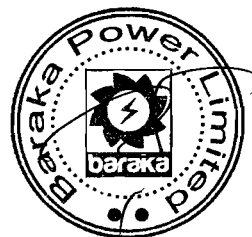
Range of holdings in number of Shares	No. of Shareholders		Holding %	
	30-09-2015	30-06-2015	30-09-2015	30-06-2015
Less than 500 shares	29,165	31,661	4.84	5.21
500 to 5,000 shares	4,466	6,669	5.54	7.87
5,001 to 10,000 shares	773	1,031	3.81	5.09
10,001 to 20,000 shares	476	567	4.58	5.45
20,001 to 30,000 shares	173	218	2.85	3.56
30,001 to 40,000 shares	92	101	2.14	2.32
40,001 to 50,000 shares	67	66	2.05	2.00
50,001 to 100,000 shares	118	122	5.53	5.67
100,001 to 1,000,000 shares	169	149	34.59	30.73
10,000,001 to 1,000,000,000 shares	23	22	34.07	32.10
Total	35,522	40,606	100.00	100.00

17.00 Share Premium

Particulars

Share premium	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Less: Tax deducted at source (TDS)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)
Total	970,000,000	970,000,000	970,000,000	970,000,000

The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and accordingly TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.



	As on 30-09-2015		As on 30-06-2015	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
18.00 Non Controlling Interest				
Opening Balance	632,203,906		488,139,110	-
Portion of Revenue Profit (49%)	51,137,377		144,064,796	-
Closing Balance	683,341,283	-	632,203,906	-

Baraka Patenga Power Limited (BPPL) is a subsidiary company of Baraka Power Limited where holding company owned 51% share.

19.00 Term Loan

Long Term Portion:

Infrastructure Development Company Ltd.	167,049,818	167,049,818	179,899,844	179,899,844
Trust Bank Ltd.	104,552,361	104,552,361	112,604,113	112,604,113
United Commercial Bank Limited (IPFF)	1,198,646,250	-	1,218,492,939	-
Trust Bank Ltd. (IPFF)	501,996,932	-	507,863,117	-
United Commercial Bank Limited (PFI)	234,435,652	-	274,755,184	-
Trust Bank Ltd. (PFI)	393,194,260	-	414,392,011	-
Social Islami Bank Limited	335,324,661	-	355,163,817	-
Union capital Limited	145,283,416	-	156,343,972	-
Sub Total (A)	3,080,483,350	271,602,179	3,219,514,997	292,503,957

Short Term Portion:

Infrastructure Development Company Ltd. (IDCOL)	51,400,000	51,400,000	51,400,000	51,400,000
Trust Bank Ltd.	54,400,000	54,400,000	54,400,000	54,400,000
United Commercial Bank Limited (IPFF)	92,869,501	-	54,829,117	-
Trust Bank Ltd. (IPFF)	33,854,858	-	22,962,612	-
United Commercial Bank Limited (PFI)	64,022,984	-	30,823,749	-
Trust Bank Ltd. (PFI)	88,868,193	-	85,444,155	-
Social Islami Bank Limited	56,000,083	-	47,590,716	-
Union capital Limited	41,986,188	-	40,525,264	-
Sub Total (B)	483,401,807	105,800,000	387,975,613	105,800,000
Grand-Total (A + B)	3,563,885,157	377,402,179	3,607,490,610	398,303,957

On June 17, 2013, Trust Bank Limited has approved term loan facility of BDT 350.00 million for the purpose to pay off existing Syndicated Term Loan Facility with different lenders and BDT 150.00 million for importing spare parts & lube oil at interest rate of 13.00% p.a. for tenor of 06 years and accordingly the company has already pay off Syndicated Term Loan facility on August 19, 2013.

Infrastructure Development Company Limited (IDCOL) has approved a Term Loan facility of USD 04 million on August 29, 2013 at interest rate of 6 months LIBOR + 5% for tenor of 06 years as regard to partially pay off the existing high cost bearing term loan of TBL.

The security package for the term loan is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cashflow;
- Directors Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer.

20.00 Finance Lease Liability

Particulars

Long Term Portion

Prime Finance & Investment Limited	4,455,658		4,848,327	-
Sub-Total	4,455,658	-	4,848,327	-

Short Term Portion

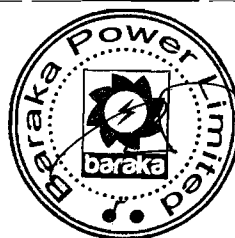
Prime Finance & Investment Limited	2,389,276		2,554,234	-
Sub-Total	2,389,276	-	2,554,234	-
Grand-Total	6,844,934	-	7,402,561	-

Prime Finance & Investment Limited has been sanctioned a Lease Finance Facility in favor of the Company on December 30, 2013 for the purpose to procure vehicle. The lease finance facility of Tk. 10.00 million for a term of 04 year at interest rate of 15% p.a. against the security of Corporate Guarantee of Barakatullah Electro Dynamics Limited & Personal Guarantee of Mr. Faisal Ahmed Chowdhury and Mr. Gulam Rabbani Chowdhury.

21.00 Provision for Gratuity

Particulars

Opening Balance	5,547,676	5,547,676	4,366,589	4,366,589
Add: Provision made during the period	-	-	1,181,087	1,181,087
	5,547,676	5,547,676	5,547,676	5,547,676
Less: Payment made during the period	133,299	133,299	-	-
Closing Balance	5,414,377	5,414,377	5,547,676	5,547,676



	As on 30-09-2015		As on 30-06-2015	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
22.00 Short Term Liabilities				
Particulars				
LTR Liability-United Commercial Bank Ltd.	-	-	128,811,784	-
LTR Liability-Trust Bank Ltd.	143,633,606	-	314,488,692	47,615,058
LC Liabilities-United Commercial Bank Ltd.	259,984,196	-	399,369,521	-
Bank Overdraft	160,389,052	8,557,148	132,815,558	(6,000)
Total	564,006,854	8,557,148	975,485,555	47,609,058

Trust Bank Limited has been sanctioned overdraft facility of Tk. 10.00 million to BEDL at interest rate of 13.00% p.a. for the purpose to meet day to day operational requirement of the Company.

United Commercial Bank Limited has been sanctioned overdraft facility of Tk. 100.00 million to BPPL at interest rate of 13.00% p.a. for the purpose of meet up day to day expenditure by the Company.

23.00 Liabilities for Expenses

Particulars				
Audit Fees	345,000	115,000	345,000	115,000
PF Expenses	2,568,110	-	1,974,750	-
Utility Expenses	1,582,588	4,265	2,181,009	4,265
Office Rent	2,840	2,840	2,840	2,840
Salary & allowance	7,276,610	4,337,846		
Total	11,775,148	4,459,951	4,503,599	122,105

24.00 Provision for Income Tax

Particulars				
Provision on Revenue	78,276,539	78,276,539	64,512,237	64,512,237
Provision on Financial Income	2,549,808	299,629	2,549,808	299,629
Provision on other Income	381,685	15,301,159	96,373	14,142,515
Total	81,208,032	93,877,327	67,158,418	78,954,381

25.00 Payable for WPPF

Particulars				
Opening Balance	16,184,549	16,184,549	13,344,371	13,344,371
Add: Addition made during the period	5,405,926	5,405,926	16,184,549	16,184,549
	21,590,475	21,590,475	29,528,920	29,528,920
Less: Payment made during the period				
Participation Fund	-	-	(10,675,497)	(10,675,497)
Welfare Fund	-	-	(2,668,874)	(2,668,874)
Closing Balance	21,590,475	21,590,475	16,184,549	16,184,549

The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Section-3 of The Companies Profits (Workers' Participation) Act, 1968 for the period ended September 30, 2015.

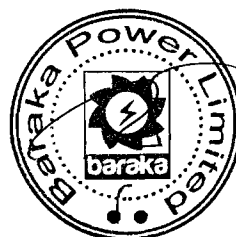
26.00 Accounts Payable

Particulars				
Jalalabad Gas T & D Co. Limited	45,815,903	45,815,903	45,740,019	45,740,019
MJL Bangladesh Limited	11,156,288	5,912,192	-	-
Chowdhury Enterprise	1,548,210	-	-	-
Ejab Distribution Limited	5,125,120	-	-	-
Weber Power Solution Ltd.	-	-	322,050	-
Super Star Engineering Ltd.	-	-	197,500	-
South Eastern Tank Terminal Ltd.	1,798,500	-	4,914,235	-
M/S Hasina Enterprjse	46,000	-	98,000	-
Total	65,490,021	51,728,095	51,271,804	45,740,019

27.00 Other Payables

Particulars				
Other payable for Dividend Suspense A/C	4,906	4,906	4,906	4,906
Other payable for IPO proceeds	48,000	48,000	48,000	48,000
Total	52,906	52,906	52,906	52,906

Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.



	Quarter Ended 30-09-2015		Quarter Ended 30-09-2014	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
28.00 Revenue				
Particulars				
Capacity Proceeds	204,188,185	95,621,792	195,053,035	87,539,187
Energy Proceeds	743,956,192	133,783,239	985,852,730	127,071,753
Total	948,144,377	229,405,031	1,180,905,765	214,610,940
29.00 Cost of Sales				
Particulars				
Gas Consumption	61,923,753	61,923,753	62,990,733	62,990,733
Fuel Consumption	475,166,956	-	790,438,269	-
Lubricants Consumption	14,262,635	5,771,931	12,981,458	6,453,733
Spare Parts Consumption	15,478,043	8,428,565	8,821,568	8,821,568
Fuel Tank Rent	5,395,501	-	-	-
Oil Carrying Expenses	3,741,806	-	-	-
Depreciation on Plant & Machinery	41,264,094	13,705,428	33,991,002	13,705,428
Repair & Maintenances on Plant & Machinery	1,163,891	346,963	1,374,771	1,374,771
Total	618,396,679	90,176,640	910,597,801	93,346,233
Lubricants consists of Lube oil, Grease, Coolnet water and Maxi Guard.				
30.00 Other Income/(Loss)				
Particulars				
Foreign Exchange loss	(1,418,635)	(175,697)	-	-
Interest Income from BPPL*	-	4,634,576	-	6,920,304
Interest Income earned on Loan with Related Party**	813,108	-	-	-
Total	(605,527)	4,458,879	-	6,920,304
*Interest income @ 14% p.a. earned on outstaging balance with Baraka Patenga Power Ltd., a 51% subsidiary of the Company.				
**Interest income @ 15% p.a. earned on outstaging balance with Royal Educare Ltd., a related party of Baraka Patenga Power Ltd.				
31.00 General & Administrative Expenses				
Particulars				
Salary & Allowances	14,962,482	8,018,633	15,992,263	7,964,318
Director's Remuneration	4,275,000	2,280,000	3,705,000	2,280,000
Communication Expenses	350,020	296,066	492,934	333,502
Travelling & Conveyance	779,754	328,123	1,183,930	811,474
Utility Expenses	237,192	218,458	360,926	136,095
Office Rent, Rates & Taxes	689,424	232,674	703,116	211,716
Vehicle Running Expenses	1,251,719	933,723	876,252	537,519
General Repair & Maintenances	540,838	395,890	650,300	357,401
Entertainment & Others	473,477	224,317	305,127	253,071
Business Development Expenses	133,008	73,855	162,962	109,768
Legal fees & Professional Consultancy	36,900	6,900	48,000	48,000
Staff Fooding & Lodging	199,966	112,927	429,030	168,063
Advertisement & Publicity	20,000	20,000	2,400	-
Photocopy & Stationeries	115,124	102,539	91,105	61,258
Uniform	111,452	16,052	17,550	17,550
Newspaper, Books & Periodicals	11,837	11,107	12,590	11,290
Printing Expenses	-	-	80,000	-
Annual Fees	2,041,540	383,190	426,230	383,380
Insurance Premium	3,466,854	1,226,198	-	-
Miscellaneous	-	-	500	-
Gardening Expenses	11,010	10,210	-	-
Gift & Greetings	69,335	8,000	140,180	115,180
ISO Certification Expenses	-	-	14,500	14,500
Rest House Keeping Expenses	321,174	244,344	471,174	244,344
Meeting Attendance Fee	24,250	-	30,000	30,000
Education & training	-	-	60,000	-
Amortization Expenses	2,315,383	2,315,383	2,315,383	2,315,383
Depreciation Expenses	11,510,205	3,228,158	9,835,164	3,196,946
Total	43,947,944	20,686,747	38,406,616	19,600,758
32.00 Financial Income				
Particulars				
Bank Interest	2,068	-	-	-
Total	2,068	-	-	-
33.00 Financial Expenses				
Particulars				
Interest Expenses:				
Term Loan Interest	65,811,447	9,140,521	40,560,505	11,461,481
Bank Charges & Commission	71,555	6,014	101,833	64,592
Bank Guarantee Expenses	1,141,538	329,538	798,686	392,686
Total	67,024,540	9,476,073	41,461,024	11,918,759



	Quarter Ended 30-09-2015		Quarter Ended 30-09-2014	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
34.00 Income Tax Expenses				
Particulars				
Income tax expenses on Revenue	13,764,302	13,764,302	12,876,656	12,876,656
Income tax expenses on Financial & Other Income	-	1,158,644	-	1,903,084
Income tax expenses for BPPL	285,312	-	-	-
Total	14,049,614	14,922,946	12,876,656	14,779,740
35.00 Earnings Per Share (EPS)				
Particulars				
Profit Attributable to Ordinary Shareholders	147,578,838	93,195,578	123,090,881	77,282,635
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 35.01)	153,405,252	153,405,252	153,405,252	153,405,252
Basic Earnings Per Share (EPS)	0.96	0.61	0.80	0.50

35.01 Weighted Average Number of Ordinary Shares Outstanding

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

35.02 Dilution of Earnings Per Share

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

36.00 Restated Earnings Per Share (EPS)

Particulars				
Profit Attributable to Ordinary Shareholders	147,578,838	93,195,578	123,090,881	77,282,635
Restated Number of Ordinary Shares Outstanding during the period (Note: 36.01)	165,677,672	165,677,672	165,677,672	165,677,672
Restated Earnings Per Share (EPS)	0.89	0.56	0.74	0.47

36.01 Restated Number of Ordinary Shares Outstanding

Particulars	
Balance as at July 01, 2015	153,405,252
Proposed Stock Dividend @ 8% for the year ended June 30, 2015	12,272,420
Total	165,677,672

37.00 General Disclosures:

37.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

38.00 Events after reporting period:

- There was no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.

