



## Baraka Power Limited

Registered office: 102-Azadi, Mirboxtola, Sylhet  
Corporate Office: 6/A/1 (1<sup>st</sup> & 2<sup>nd</sup> floor), Segunbagicha, Dhaka  
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### PRICE SENSITIVE INFORMATION

This is for the information for all concerned that the Board of Directors of Baraka Power Limited at its meeting held on April 23, 2017 has been approved the acquisition proposal of a 100% export oriented newly build compliance running Ready-Made-Garments Factory having 10-line (woven tops) production capacity with a value of Tk. 30.00 crore and additional cost of Tk. 10.00 crore that will be invested by new management totaling Tk. 40.00 crore. The deal may be financed through 70:30 debt-equity ratio and Baraka Power Limited will take 51% equity amounting Tk. 6.12 crore. The estimated average net earnings (based on 10 years projection) of the project will be Tk. 6.91 crore per year.

The further information about the acquisition proposal will be informed within May 31, 2017 subject to the acquisition due diligence is done and accordingly agreement is signed.

Dated, Sylhet  
April 23, 2017

By order of the Board  
Sd/-

**Company Secretary**