

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS

as on and for the Third Quarter ended March 31, 2020

(Un-audited)



Baraka Power Limited

(Power Generating Company)

Baraka Power Limited and its Subsidiary
Consolidated Statement of Financial Position (Un-audited)
As on March 31, 2020

Particulars	Notes	As on March 31, 2020 Amount (Tk.)	As on June 30, 2019 Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	12,455,238,279	6,025,538,372
Intangible Assets	05.A	309,000	443,000
Capital Work in Progress	06.A	330,049,842	6,325,741,009
Goodwill on Acquisition	7.00	31,969,000	31,969,000
Investment in Subsidiary	08.A	48,712,500	48,712,500
Investment in Associate	09.A	124,436,568	32,810,163
Charges for Delay in Commissioning	10.A	79,329,458	-
Pre-Operating Expenses	11.A	13,385,908	15,576,329
		13,083,430,555	12,480,790,373
B Current Assets			
Inventories	12.A	1,377,495,092	990,236,189
Investment in Marketable Securities-Held for Sale	13.A	7,164,418	10,436,647
Advances, Deposits & Pre-payments	14.A	707,562,353	717,592,981
Accounts Receivables	15.A	1,252,282,483	1,112,077,207
Other Receivables	16.A	5,483,477	752,746,756
Current Account with Related Parties	17.A	1,136,504,651	1,302,842,075
Cash & Cash Equivalents	18.A	437,932,674	153,207,284
		4,924,425,148	5,039,139,139
C TOTAL ASSETS (A+B)			
		18,007,855,703	17,519,929,512
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	19.A	2,200,613,660	2,200,613,660
Share Premium	20.A	970,000,000	970,000,000
Fair Value Reserve	21.A	(376,687)	(1,580,684)
Retained Earnings	22.A	1,088,668,225	885,376,323
		4,258,905,198	4,054,409,299
Non-Controlling Interest	23.00	1,321,480,769	836,974,616
Total Equity		5,580,385,967	4,891,383,915
E Non-Current Liabilities			
Term Loan-Non Current Maturity	24.A	2,442,203,081	2,801,387,071
Finance Lease Liability-Non Current Maturity	25.A	10,802,820	13,340,771
Provision for Gratuity	26.A	28,889,428	28,889,428
		2,481,895,329	2,843,617,270
F Current Liabilities			
Term Loan-Current Maturity	24.B	577,159,670	616,865,369
Finance Lease Liability-Current Maturity	25.B	3,697,899	3,327,833
Short term Liabilities	27.A	3,544,968,132	3,941,585,182
Deferred Liabilities	28.A	5,140,722,267	4,653,992,015
Provision for Tax	29.A	119,790,048	76,537,234
Payable for WPPF	30.A	34,345,137	38,978,311
Liabilities for Expenses	31.A	35,779,802	26,895,891
Current Account with Related Parties	32.00	-	-
Accounts Payable	33.A	385,758,142	413,592,057
Other Payables	34.A	103,353,310	13,154,435
		9,945,574,407	9,784,928,327
G TOTAL EQUITY & LIABILITIES (D+E+F)			
		18,007,855,703	17,519,929,512
Net Assets Value Per Share (NAVPS)	42.A	19.35	18.42

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of June 07, 2020 and signed for and on behalf of the board.



Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Dated: Sylhet
June 07, 2020

Baraka Power Limited and its Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Third Quarter ended March 31, 2020

Particulars	Notes	Q3 Ended (09 Months)		3rd Qtr. Ended (03 Months)	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Revenue	35.A	3,758,223,505	3,005,802,135	1,140,983,261	905,819,284
Cost of Revenue	36.A	(2,390,337,178)	(2,140,534,876)	(676,573,773)	(652,425,673)
Gross Profit		1,367,886,327	865,267,259	464,409,488	253,393,611
General & Administrative Expenses	37.A	(196,681,150)	(134,194,432)	(66,505,637)	(50,128,722)
Operating Profit		1,171,205,177	731,072,827	397,903,851	203,264,889
Other Income	38.A	18,699,080	23,781,711	3,919,593	(4,771,533)
Financial Expenses	39.A	(618,632,551)	(327,165,465)	(233,832,063)	(123,790,797)
Profit before WPPF		571,271,706	427,689,073	167,991,381	74,702,559
Contribution to WPPF		(20,562,425)	(16,105,372)	(5,193,038)	(4,023,210)
Profit before Tax		550,709,281	411,583,701	162,798,343	70,679,349
Gain/(Loss) from Associates		91,626,405	(5,549,204)	24,593,617	(2,666,255)
Income Tax Expenses	40.A	(61,731,646)	(58,034,170)	(17,346,994)	(12,407,545)
Net Profit after Tax		580,604,040	348,000,327	170,044,966	55,605,549
Other Comprehensive Income/(loss) from Investment in Marketable		1,079,628	(1,727,494)	1,137,018	(1,334,959)
Total Comprehensive Income For The period		581,683,668	346,272,833	171,181,984	54,270,590
Profit Attributable To:					
Owners of the company		423,353,268	280,235,937	126,085,378	65,772,066
Non controlling interest		157,250,772	67,764,390	43,959,588	(11,119)
		580,604,040	348,000,327	170,044,966	55,605,549
Total Comprehensive Income Attributable To:					
Owners of the company		424,557,265	278,894,224	127,284,563	64,692,800
Non controlling interest		157,126,403	67,378,609	43,897,421	(266,812)
		581,683,668	346,272,833	171,181,984	54,270,590
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	41.A	1.92	1.27	0.57	0.30

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of June 07, 2020 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dated: Sylhet
June 07, 2020

Baraka Power Limited and its Subsidiary
Consolidated Statement of Changes in Equity (Un-audited)
For the Third Quarter ended March 31, 2020

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2019	2,200,613,660	970,000,000	(1,580,684)	885,376,323	4,054,409,299	836,974,616	4,891,383,915
Net Profit/(Loss) during the period	-	-	-	423,353,268	423,353,268	157,250,772	580,604,040
Increase/(Decrease) in Fair Value			1,203,997		1,203,997	(124,369)	1,079,628
Share Money Deposit						376,000,000	376,000,000
Cash Dividend @ 10% (2018-19)	-	-	-	(220,061,366)	(220,061,366)	-	(220,061,366)
Cash Dividend of Subsidiary @ 10% (2018-19)	-	-	-	-	-	(48,620,250)	(48,620,250)
Balance as on 31-03-2020	2,200,613,660	970,000,000	(376,687)	1,088,668,225	4,258,905,198	1,321,480,769	5,580,385,967


Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2018	2,000,557,880	970,000,000	(217,157)	789,802,008	3,760,142,731	877,191,969	4,637,334,700
Net Profit/(Loss) during the period	-	-	-	280,235,937	280,235,937	67,764,390	348,000,327
Increase/(Decrease) in Fair Value	-	-	(1,297,123)	-	(1,297,123)	(430,371)	(1,727,494)
Prior year's Adjustment				(137,350,464)	(137,350,464)	(32,729,977)	(170,080,441)
Cash Dividend of Subsidiary @ 10% (2017-18)	-	-	-	-	-	(48,620,250)	(48,620,250)
Issue of Bonus Share @ 10% (2017-2018)	200,055,780	-	-	(200,055,780)	-	-	-
Balance as on 31-03-2019	2,200,613,660	970,000,000	(1,514,280)	732,631,701	3,901,731,081	863,175,761	4,764,906,842
Balance as on 01-04-2019	2,200,613,660	970,000,000	(1,514,280)	732,631,701	3,901,731,081	863,175,761	4,764,906,842
Net Profit/(Loss) during the period				95,161,804	95,161,804	(28,670,708)	66,491,096
Increase/(Decrease) in Fair Value			(66,404)		(66,404)	(30,437)	(96,841)
Prior year's Adjustment				57,582,818	57,582,818	-	57,582,818
Share Money Deposit					-	2,500,000	2,500,000
Balance as on 30-06-2019	2,200,613,660	970,000,000	(1,580,684)	885,376,323	4,054,409,299	836,974,616	4,891,383,915

The accounting policies and other notes form an integral part of these financial statements.

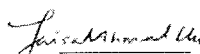
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of June 07, 2020 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dated: Sylhet
June 07, 2020

Baraka Power Limited and its Subsidiary
Consolidated Statement of Cash Flows (Un-audited)
For the Third Quarter ended March 31, 2020

Particulars	Notes	Q3 Ended (09 Months)		3rd Qtr. Ended (03 Months)	
		March 31,2020 Amount (Tk)	March 31,2019 Amount (Tk)	March 31,2020 Amount (Tk)	March 31,2019 Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customers & Others		3,566,628,384	3,060,346,016	1,074,618,419	874,177,196
Cash Paid to Suppliers & Others		(2,122,126,061)	(2,592,965,510)	(339,390,496)	(730,067,219)
Cash Generated from operating Activities		1,444,502,323	467,380,506	735,227,923	144,109,977
Income Tax paid		(68,058,616)	(77,596,656)	(39,810,391)	(44,165,751)
Financial Expenses		(367,998,502)	(195,135,855)	(150,127,024)	(17,815,535)
Net Cash from Operating Activities		1,008,445,205	194,647,995	545,290,508	82,128,691
Cash Flow from Investing Activities:					
Payment against PPE		(1,169,372,187)	(171,437,777)	(373,601,976)	5,650,482
Disposal of PPE		103,460,034		103,460,034	-
Acquisition/(Investment) in Subsidiary		-	-	-	-
Intangible Assets Addition		-	-	-	-
Investment in Marketable Securities		110,185	(8,665,967)	213,889	(832,645)
Investment in Associate		(100,000,000)	-	-	-
Dividend Received		84,749	394,503	84,749	80,290
Current Account with Related Parties		1,250,876,175	(390,808,458)	795,639,644	(44,073,989)
Net Cash Provided by / (Used in) Investing Activities		85,158,956	(570,517,699)	525,796,340	(39,175,862)
Cash Flow from Financing Activities:					
Term Loan Received/(Repayment)		(398,624,463)	(302,234,799)	(103,414,658)	(116,797,766)
Short Term Liabilities		(515,404,807)	683,669,197	(527,169,188)	139,541,080
Payment of Lease Liability		(2,167,885)	(1,520,883)	(555,264)	(755,557)
Payment of Cash Dividend to Shareholders		(220,061,366)	-	(220,061,366)	-
Dividend Paid against Minority Interest		(48,620,250)	(48,620,250)	(48,620,250)	(48,620,250)
Received From Shareholder		376,000,000	-	176,000,000	-
Issue of Share Capital		-	-	-	-
Net Cash Used in Financing Activities		(808,878,771)	331,293,265	(723,820,726)	(26,632,493)
Net Cash Inflow/(Outflow) for the period		284,725,390	(44,576,439)	347,266,122	16,320,336
Opening Cash & Cash Equivalents		153,207,284	134,067,192	90,666,552	73,170,417
Closing Cash & Cash Equivalents		437,932,674	89,490,753	437,932,674	89,490,753
Net Operating Cash Flows Per Share (NOCFPS)	43.A	4.58	0.88	2.48	0.37
The above balance consists of the following:					
Cash in Hand		5,874,665	5,951,709	5,874,665	5,951,709
Cash at Bank		421,909,054	73,510,224	421,909,054	73,510,224
Cash Available on BO A/C at period end		292,955	172,820	292,955	172,820
Fixed Deposit Receipts		9,856,000	9,856,000	9,856,000	9,856,000
		437,932,674	89,490,753	437,932,674	89,490,753


The accounting policies and other notes form an integral part of these financial statements.

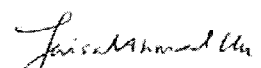
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of June 07, 2020 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dated: Sylhet
June 07, 2020

Baraka Power Limited & its Subsidiaries

Consolidated Schedule for Property, Plant & Equipment

As on March 31, 2020

Schedule-A

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Motor Vehicles (Leasehold Asset)	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost											
Balance at 01 July 2018	670,394,460	9,861,753	31,903,803	11,520,190	29,952,403	13,743,492	570,727,166	9,562,000	15,094,147	6,056,790,931	7,419,550,345
Added on Acquisition											-
Addition during the period	-	684,515	5,986,287	168,057	1,350,000	16,871,850	-	34,418,676	-	23,002,134	82,481,519
Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2019	670,394,460	10,546,268	37,890,090	11,688,247	31,302,403	30,615,342	570,727,166	43,980,676	15,094,147	6,079,793,065	7,502,031,864
Balance at 01 July 2019	670,394,460	10,546,268	37,890,090	11,688,247	31,302,403	30,615,342	570,727,166	43,980,676	15,094,147	6,079,793,065	7,502,031,864
Added on Acquisition											-
Addition during the period	244,330,273	156,912	11,887,917	-	-	-	665,758,656	-	-	6,053,930,392	6,976,064,150
Adjustment	(103,460,034)										(103,460,034)
Balance at 31 March 2020	811,264,699	10,703,180	49,778,007	11,688,247	31,302,403	30,615,342	1,236,485,822	43,980,676	15,094,147	12,133,723,457	14,374,635,980
Accumulated Depreciation											
Balance at 01 July 2018	-	4,299,471	20,045,985	10,999,572	17,957,354	11,564,644	164,321,421	3,293,094	13,066,121	977,236,482	1,222,784,144
Added on Acquisition											
Charged during the period	-	1,036,021	5,548,438	322,022	4,593,890	2,693,024	38,067,500	3,059,689	1,051,144	197,337,620	253,709,348
Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2019	-	5,335,492	25,594,423	11,321,594	22,551,244	14,257,668	202,388,921	6,352,783	14,117,265	1,174,574,102	1,476,493,492
Balance at 01 July 2019	-	5,335,492	25,594,423	11,321,594	22,551,244	14,257,668	202,388,921	6,352,783	14,117,265	1,174,574,102	1,476,493,492
Added on Acquisition	-										-
Charged during the period	-	633,633	5,087,578	67,982	3,545,717	2,976,450	53,580,204	6,597,101	788,358	259,881,424	333,158,447
Adjustment	-										-
Balance at 31 March 2020	-	5,969,125	30,682,001	11,389,576	26,096,961	17,234,118	255,969,125	12,949,884	14,905,623	1,434,455,526	1,809,651,939
Written Down Value											
As on 30 June 2019	670,394,460	5,210,776	12,295,667	366,653	8,751,159	16,357,674	368,338,245	37,627,893	976,882	4,905,218,963	6,025,538,372
As on 31 Mar 2020	811,264,699	4,734,055	19,096,006	298,671	5,205,442	13,381,224	980,516,697	31,030,792	188,524	10,699,267,931	12,564,984,041
Allocation of Depreciation:		For the period ended Mar. 31, 2020	For the year ended June 30, 2019								
Cost of Sales		267,266,883	198,388,764								<i>(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>
General & Administrative Expenses		65,891,564	55,320,584								<i>(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>
Total		333,158,447	253,709,348								

**** Details of depreciation rate is stated in note 3.02.d**

Consolidated Schedule of Intangible Assets
As on March 31, 2020

Particulars	Schedule-A					Total
	IT Software- Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%	
<u>Cost</u>						
Balance at 01 July 2018	140,000	200,000	217,500	690,000	50,000	1,297,500
Added on Acquisition						-
Addition during the period				-	-	-
Adjustment	-	-	-	-	-	-
Balance at 30 June 2019	140,000	200,000	217,500	690,000	50,000	1,297,500
Balance at 01 July 2019	140,000	200,000	217,500	690,000	50,000	1,297,500
Added on Acquisition						-
Addition during the period						-
Adjustment						-
Balance at 31 March 2020	140,000	200,000	217,500	690,000	50,000	1,297,500
<u>Accumulated Amortization</u>						
Balance at 01 July 2018	140,000	200,000	151,000	177,833	2,500	671,333
Added on Acquisition						-
Charged during the period	-	-	43,500	138,000	1,667	183,167
Adjustment	-	-	-	-	-	-
Balance at 30 June 2019	140,000	200,000	194,500	315,833	4,167	854,500
Balance at 01 July 2019	140,000	200,000	194,500	315,833	4,167	854,500
Added on Acquisition						-
Charged during the period	-	-	23,000	103,500	7,500	134,000
Adjustment						-
Balance at 31 March 2020	140,000	200,000	217,500	419,333	11,667	988,500
<u>Written Down Value</u>						
As on 30 June 2019	-	-	23,000	374,167	45,833	443,000
As on 31 Mar 2020	-	-	-	270,667	38,333	309,000

Baraka Power Limited
Statement of Financial Position (Un-audited)
As on March 31, 2020

Particulars	Notes	As on March 31, 2020 Amount (Tk.)	As on June 30, 2019 Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	4.00	1,710,776,238	1,767,310,610
Intangible Assets	5.00	38,333	68,833
Capital Work in Progress	6.00	328,826,020	-
Investment in Subsidiary	8.00	505,853,000	505,853,000
Investment in Associate	9.00	19,000,000	19,000,000
Pre-Operating Expenses	11.00	13,385,908	15,576,329
		2,577,879,499	2,307,808,772
B Current Assets			
Inventories	12.00	365,546,852	378,616,024
Investment in Marketable Securities-Held for Sale	13.00	4,340,768	5,310,310
Advances, Deposits & Pre-payments	14.00	932,191,970	405,252,299
Accounts Receivables	15.00	241,102,941	260,698,472
Other Receivables	16.00	104,545	1,032,385,824
Current Account with Related Parties	17.00	2,349,549,077	2,041,869,634
Cash & Cash Equivalents	18.00	17,668,758	2,911,829
		3,910,504,911	4,127,044,392
C TOTAL ASSETS (A+B)		6,488,384,410	6,434,853,164
EQUITY & LIABILITIES			
D Total Equity			
Share Capital	19.00	2,200,613,660	2,200,613,660
Share Premium	20.00	970,000,000	970,000,000
Fair Value Reserve	21.00	306,044	(1,027,399)
Retained Earnings	22.00	547,281,302	548,742,039
		3,718,201,006	3,718,328,300
E Non-Current Liabilities			
Term Loan-Non Current Maturity	24.00	557,577,948	636,702,629
Finance Lease Liability-Non Current Maturity	25.00	714,735	1,191,228
Provision for Gratuity	26.00	23,034,600	23,034,600
		581,327,283	660,928,457
F Current Liabilities			
Term Loan-Current Maturity	24.00	141,989,966	183,179,216
Finance Lease Liability-Current Maturity	25.00	677,272	583,168
Short Term Liabilities	27.00	1,336,967,606	1,590,100,162
Deferred Liabilities	28.00	170,525,362	-
Provision for Tax	29.00	212,322,936	166,462,310
Payable for WPPF	30.00	13,921,138	25,195,599
Liabilities for Expenses	31.00	7,733,140	4,260,020
Accounts Payable	33.00	233,974,145	78,971,723
Other Payables	34.00	70,744,556	6,844,209
		2,188,856,121	2,055,596,407
G TOTAL EQUITY & LIABILITIES (D+E+F)		6,488,384,410	6,434,853,164
Net Assets Value Per Share (NAVPS)	42.00	16.90	16.90

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of June 07, 2020 and signed for and on behalf of the board.




Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Dated: Sylhet
June 07, 2020

Baraka Power Limited
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Third Quarter ended March 31, 2020

Particulars	Notes	Q3 Ended (09 Months)		3rd Qtr. Ended (03 Months)	
		March 31,2020	March 31,2019	March 31,2020	March 31,2019
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	35.00	712,730,337	620,765,244	238,770,139	190,726,580
Cost of Revenue	36.00	(387,157,049)	(254,214,313)	(131,191,741)	(66,274,863)
Gross Profit		325,573,288	366,550,931	107,578,398	124,451,717
General & Administrative Expenses	37.00	(37,820,832)	(38,423,546)	(13,132,501)	(15,020,210)
Operating Profit		287,752,456	328,127,385	94,445,897	109,431,507
Other Income	38.00	76,236,557	86,075,947	9,413,017	2,253,852
Financial Expenses	39.00	(71,645,112)	(75,990,527)	(27,540,331)	(27,197,943)
Profit before WPPF		292,343,901	338,212,805	76,318,583	84,487,416
Contribution to WPPF		(13,921,138)	(16,105,372)	(3,634,218)	(4,023,210)
Profit before Tax		278,422,763	322,107,433	72,684,365	80,464,206
Income Tax Expenses	40.00	(59,822,134)	(56,242,545)	(16,914,926)	(12,011,429)
Net Profit after Tax		218,600,629	265,864,888	55,769,439	68,452,777
Other Comprehensive Income/(loss) from Investment in Marketable Securities	13.00	1,333,443	(849,186)	1,726,933	(722,137)
Total comprehensive income for the period		219,934,072	265,015,702	57,496,372	67,730,640
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	41.00	<u>0.99</u>	<u>1.21</u>	<u>0.25</u>	<u>0.31</u>

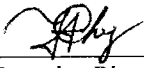
The accounting policies and other notes form an integral part of these financial statements.

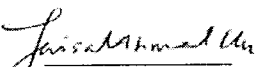
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of June 07, 2020 and signed for and on behalf of the board.


 Company Secretary


 Chief Financial Officer


 Director


 Managing Director


 Chairman

Dated: Sylhet
 June 07, 2020

Baraka Power Limited
Statement of Changes in Equity (Un-audited)
For the Third Quarter ended March 31, 2020

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2018	2,000,557,880	970,000,000	(143,488)	363,461,910	3,333,876,302
Net Profit/(Loss) during the period			-	265,864,888	265,864,888
Issue of Bonus Share @ 10% (2017-2018)	200,055,780			(200,055,780)	-
Prior years' adjustment on Foreign Currency Transaction				(5,899,970)	(5,899,970)
Increase/(Decrease) in Fair Value	-	-	(849,186)	-	(849,186)
Balance as on 31-03-2019	2,200,613,660	970,000,000	(992,674)	423,371,048	3,592,992,034
Balance as on 01-04-2019	2,200,613,660	970,000,000	(992,674)	423,371,048	3,592,992,034
Net Profit/(Loss) during the period				125,370,991	125,370,991
Increase/(Decrease) in Fair Value			(34,724)		(34,724)
Balance as on 30-06-2019	2,200,613,660	970,000,000	(1,027,398)	548,742,039	3,718,328,301

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2019	2,200,613,660	970,000,000	(1,027,398)	548,742,039	3,718,328,301
Net Profit/(Loss) during the period	-	-	-	218,600,629	218,600,629
Increase/(Decrease) in Fair Value	-	-	1,333,443	-	1,333,443
Cash Dividend @ 10% for the income year 2018-2019				(220,061,366)	(220,061,366)
Balance as on 31-03-2020	2,200,613,660	970,000,000	306,045	547,281,302	3,718,201,007


The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of June 07, 2020 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dated: Sylhet
June 07, 2020

Baraka Power Limited

Statement of Cash Flows (Un-audited)
For the Third Quarter ended March 31, 2020

Particulars	Notes	Q3 Ended (09 Months)		3rd Qtr. Ended (03 Months)	
		March 31,2020	March 31,2019	March 31,2020	March 31,2019
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customers & Others		732,361,724	693,466,352	209,391,856	253,288,284
Cash Paid to Suppliers & Others		(375,686,105)	(262,377,036)	(123,167,157)	(88,186,288)
Cash Generated from operating Activities		356,675,619	431,089,316	86,224,699	165,101,996
Income Tax paid		(61,470,527)	(72,826,738)	(34,770,999)	(41,351,865)
Financial Expenses		(78,961,006)	(54,823,216)	(26,359,586)	(16,916,346)
Net Cash from Operating Activities		216,244,086	303,439,362	25,094,114	106,833,785
Cash Flow from Investing Activities:					
Payment against PPE		(27,116,675)	(387,872)	(26,728,735)	(55,022)
Intangible Assets Addition		-	-	-	-
Investment in Subsidiaries		(356,250,000)	-	-	-
Investment in Marketable Securities		174,954	(4,506,683)	200,210	(659,734)
Investment in Associate		(100,000,000)	-	-	-
Current Account with Related Parties		817,411,967	(965,478,205)	764,254,156	(553,726,244)
Dividend Received		50,646,709	50,960,413	50,646,709	50,646,200
Net Cash Provided by / (Used in) Investing Activities		384,866,955	(919,412,347)	788,372,340	(503,794,800)
Cash Flow from Financing Activities:					
Short term liabilities		(253,132,556)	606,865,321	(564,734,763)	418,928,487
Received /(Payment) of Term Loan		(112,777,801)	(52,838,896)	(17,362,632)	(23,207,731)
Payment of Lease Liability		(382,389)	(391,606)	(97,954)	(133,749)
Dividend Paid		(220,061,366)	-	(220,061,366)	-
Net Cash Used in Financing Activities		(586,354,112)	553,634,819	(802,256,715)	395,587,007
Net Cash Inflow/(Outflow) for the period		14,756,929	(62,338,166)	11,209,739	(1,374,008)
Opening Cash & Cash Equivalents		2,911,829	66,438,072	6,459,019	5,473,914
Closing Cash & Cash Equivalents		17,668,758	4,099,906	17,668,758	4,099,906
Net Operating Cash Flows Per Share (NOCFPS)	43.00	0.98	1.38	0.11	0.49
The above balance consists of the following:					
Cash in Hand		4,334,221	2,726,350	4,334,221	2,726,350
Cash at Bank		13,099,827	1,318,775	13,099,827	1,318,775
Cash Available on BO A/C at period end		234,710	54,781	234,710	54,781
		17,668,758	4,099,906	17,668,758	4,099,906

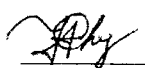
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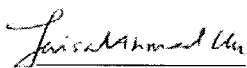
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of June 07, 2020 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dated: Sylhet
June 07, 2020

Baraka Power Limited

Schedule for Property, Plant & Equipment

As on March 31, 2020

Schedule-B

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Motor Vehicles (Leasehold Asset)	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	0%	10%	20%	20%	20%	20%	6.67%	20%	3%	
Cost										
Balance at 01 July 2018	127,863,753	3,591,463	10,759,643	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,454,923,775
Addition during the period	-	77,822	434,972	-	-	-	-	-	-	512,794
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2019	127,863,753	3,669,285	11,194,615	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,455,436,569
Balance at 01 July 2019	127,863,753	3,669,285	11,194,615	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,455,436,569
Addition during the period	-	-	1,131,108	-	-	-	-	-	-	1,131,108
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 31 March 2020	127,863,753	3,669,285	12,325,723	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,456,567,677
Accumulated Depreciation										
Balance at 01 July 2018	-	2,619,988	9,936,377	6,666,375	13,277,176	792,308	54,642,038	9,838,428	513,231,257	611,003,947
Charged during the period	-	361,968	695,586	-	2,570,269	594,231	8,568,995	-	64,330,963	77,122,012
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2019	-	2,981,956	10,631,963	6,666,375	15,847,445	1,386,539	63,211,033	9,838,428	577,562,220	688,125,959
Balance at 01 July 2019	-	2,981,956	10,631,963	6,666,375	15,847,445	1,386,539	63,211,033	9,838,428	577,562,220	688,125,959
Charged during the period	-	110,046	524,915	-	1,909,877	445,673	6,426,747	-	48,248,222	57,665,480
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 31 March 2020	-	3,092,002	11,156,878	6,666,375	17,757,322	1,832,212	69,637,780	9,838,428	625,810,442	745,791,439
Written Down Value										
As on 30 June 2019	127,863,753	687,329	562,652	-	4,549,355	1,584,617	65,259,682	-	1,566,803,222	1,767,310,610
As on 31 March 2020	127,863,753	577,283	1,168,845	-	2,639,478	1,138,944	58,832,935	-	1,518,555,000	1,710,776,238
Allocation of Depreciation:		For the period ended Mar. 31, 2020	For the year ended June 30, 2019							
Cost of Sales		48,248,222	64,330,963							<i>(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>
General & Administrative Expenses		9,417,258	12,791,049							<i>(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>
Total		57,665,480	77,122,012							

Schedule of Intangible Assets
As on March 31, 2020

Schedule-B

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
<u>Cost</u>					
Balance at 01 July 2018	140,000	200,000	217,500	50,000	607,500
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at 30 June 2019	140,000	200,000	217,500	50,000	607,500
Balance at 01 July 2019	140,000	200,000	217,500	50,000	607,500
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at 31 March 2020	140,000	200,000	217,500	50,000	607,500
<u>Accumulated Amortization</u>					
Balance at 01 July 2018	140,000	200,000	151,000	2,500	493,500
Charged during the period	-	-	43,500	1,667	45,167
Adjustment	-	-	-	-	-
Balance at 30 June 2019	140,000	200,000	194,500	4,167	538,667
Balance at 01 July 2019	140,000	200,000	194,500	4,167	538,667
Charged during the period	-	-	23,000	7,500	30,500
Adjustment	-	-	-	-	-
Balance at 31 March 2020	140,000	200,000	217,500	11,667	569,167
<u>Written Down Value</u>					
As on 30 June 2019	-	-	23,000	45,833	68,833
As on 31 March 2020	-	-	-	38,333	38,333

Baraka Power Limited

Notes to the Financial Statements

as on and for the Third Quarter ended March 31, 2020

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS - 16	Leases

2.02 Other regulatory compliances

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984
Income Tax Rules, 1984
Value Added Tax & Supplementary Duty Act, 2012
Value Added Tax & Supplementary Duty Rules, 2016
Bangladesh Labor Act, 2006 (Amended in 2013)
Securities & Exchange Ordinance, 1969
Securities & Exchange Rules, 1987

2.03 Date of authorization

The Board of Directors authorized the financial statements for issue on June 07, 2020.

2.04 Reporting Period

The financial period of the Company covers three months from July 01, 2019 to March 31, 2020.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" IAS is which is one of the most commonly adopted IAS is as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);
Note 05: Intangible Assets (considering useful life of assets);
Note 10: Pre-operating Expenses (considering period of amortization of assets);
Note 11: Inventories;
Note 13: Accounts Receivable;
Note 25: Provision for Gratuity;
Note 28: Liabilities for expenses;
Note 29: Provision for Tax.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.

Subsidiaries

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling interest	Business Nature
		Direct Control	Control through subsidiary	Total effective control		
Baraka Patenga Power Limited	June 7, 2011	51.00%	0.00%	51.00%	49%	Power Generation
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments
Karnaphuli Power Limited	October 26, 2017	25.00%	26.01%	51.01%	49%	Power Generation

Associate

Name of Associates	Date of Investment	Percentage of Investment	Business Nature
Baraka Shikalbaha Power Limited	March 12, 2018	20%	Power Generation

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated from the day in which the assets ready for use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on March 31, 2020:

Name of the Assets	Baraka Power Limited	Subsidiary Company		
		Baraka Patenga Power Limited	Baraka Fashions Limited	Karnaphuli Power Limited
Land & Land development	0.00%	0.00%	0.00%	0.00%
Furniture & Fixtures	10.00%	10.00%	10.00%	10.00%
Office & Electrical Equipment	20.00%	20.00%	20.00%	20.00%

Office Decoration	20.00%	20.00%	-	20.00%
Motor Vehicles	20.00%	20.00%	-	20.00%
Maintenance Equipment	20.00%	20.00%	-	-
Building & Civil Construction	6.67%	6.67%	20.00%	-
Plant & Machineries	3.00%	3.00%	20.00%	-

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the company.

g. Leased Assets:

Leases in terms of which the entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Each lease payment is allocated to the principal amount and to the finance charges in a such a way to achieve a constant rate on the finance balance outstanding.

Recognition and Measurement

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.05 Advances, deposits & prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.06 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.07 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.08 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.09 Inventories:

Inventories consisting of lube oil, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.10 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.11 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Bangladesh Labor Act -2006 (Amended in 2013).

d. Employees' Life

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.12 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax

In compliance with IAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. As no deferred tax is accrued.

3.13 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.14 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.16 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.17 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.18 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on March 31, 2020 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.19 Related party disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length IAS is with its related parties.

3.20 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.21 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.22 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as on March 31, 2020;
- * Statement of Profit or Loss and Other Comprehensive Income for the period ended March 31, 2020;
- * Statement of Changes in Equity for the period ended March 31, 2020;
- * Statement of Cash Flows for the period ended March 31, 2020; and
- * Accounting Policies and Explanatory Notes.

3.23 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.24 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.25 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2019 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on March 31, 2020 Amount (Tk.)	As on June 30, 2019 Amount (Tk.)
4.00 Property, Plant & Equipment: Tk. 1,710,776,238		
Cost		
Opening Balance	2,455,436,569	2,454,923,775
Add: Addition during the period	1,131,108	512,794
	<u>2,456,567,677</u>	<u>2,455,436,569</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>2,456,567,677</u>	<u>2,455,436,569</u>
Accumulated Depreciation		
Opening Balance	688,125,959	611,003,947
Add: Charged during the period	57,665,480	77,122,012
	<u>745,791,439</u>	<u>688,125,959</u>
Less: Adjustment during the period	-	-
Closing Balance of Depreciation	<u>745,791,439</u>	<u>688,125,959</u>
Written Down Value	<u>1,710,776,238</u>	<u>1,767,310,610</u>

Details of Property, Plant & Equipment is stated in "Schedule - B".

Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RJSC against the Term loan that sanctioned by the IDCOL & Trust Bank Limited.

04.A Consolidated Property, Plant & Equipment: Tk. 12,455,238,279

Baraka Power Limited	1,710,776,238	1,767,310,610
Baraka Patenga Power Ltd.	3,638,573,653	3,750,285,980
Karnaphuli Power Limited	7,029,280,417	300,687,773
Baraka Fashions Limited	204,434,720	225,334,996
	<u>12,583,065,028</u>	<u>6,043,619,359</u>
Less: Inter company adjustment	127,826,749	18,080,987
Total	<u>12,455,238,279</u>	<u>6,025,538,372</u>

Details of Consolidated Property, Plant & Equipment is stated in Schedule-A.

5.00 Intangible Assets: Tk. 38,333

Cost		
Opening Balance	607,500	607,500
Addition during the period	-	-
Adjustment during the period	-	-
Closing Balance of Cost	<u>607,500</u>	<u>607,500</u>
Accumulated Depreciation		
Opening Balance	538,667	493,500
Charged during the period	30,500	45,167
Adjustment during the period	-	-
Closing Balance of Depreciation	<u>569,167</u>	<u>538,667</u>
Written Down Value	<u>38,333</u>	<u>68,833</u>

Details of Intangible Assets is stated in Schedule-B

05.A Consolidated Intangible Assets: Tk. 309,000

Baraka Power Limited	38,333	68,833
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	270,667	374,167
Total	<u>309,000</u>	<u>443,000</u>

Details of Consolidated Intangible Assets is stated in Schedule-A.

6.00 Capital Work in Progress : Tk. 328,826,020

Plant & Machinery	328,826,020	-
Total	<u>328,826,020</u>	<u>-</u>

The balance represents the procurement cost for 60K major maintenance.

	As on March 31, 2020	As on June 30, 2019
06.A Consolidated Capital Work in Progress: Tk. 330,049,842		
Baraka Power Limited	328,826,020	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	1,223,822	6,435,486,771
Baraka Fashions Limited	-	-
	<u>330,049,842</u>	<u>6,435,486,771</u>
Less: Inter Company Adjustment	-	109,745,762
Total	<u>330,049,842</u>	<u>6,325,741,009</u>
7.00 Consolidated Goodwill on Acquisition: Tk. 31,969,000		
Baraka Patenga Power Limited	1,768,182	1,768,182
Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
Goodwill Acquisition of Subsidiary (Karnaphuli Power Ltd.) [Note: 7.01]	1,821,505	1,821,505
Total	<u>31,969,000</u>	<u>31,969,000</u>
7.01 Goodwill on Acquisition of Subsidiary: Tk. 1,821,505		
Cost of Acquisition	262,500	262,500
Less: Share of Net Assets Acquired (Note: 07.01.01)	1,559,005	1,559,005
Goodwill on Acquisition of Subsidiary	<u>1,821,505</u>	<u>1,821,505</u>
7.01.01 Share of Net Assets Acquired		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(4,452,025)	(4,452,025)
Pre-acquisition Profit/(loss)	(2,833,995)	(2,833,995)
Net Assets	<u>(6,236,020)</u>	<u>(6,236,020)</u>
Holding Company Portion (51%)	<u>(1,559,005)</u>	<u>(1,559,005)</u>
8.00 Investment in Subsidiary: TK. 505,853,000		
Investment as share capital in BPPL (51%)	481,950,000	481,950,000
Investment as share capital in Baraka Fashions Ltd. (51%)	153,000	153,000
Investment as share capital in Karnaphuli Power Limited (51%)	23,750,000	23,750,000
Total	<u>505,853,000</u>	<u>505,853,000</u>
<p><i>Baraka Patenga Power Limited (BPPL) is a Public Company limited by shares has been awarded by the Bangladesh Power Development Board (BPDB) to implement 50 MW HFO based IPP power plant on BOO (Build Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Baraka Power Limited (BPL) invested Tk. 481,950,000 (i.e. 48,195,000 ordinary shares @ Tk. 10 each) as holding of 51% equity holding of BPPL initially at cost. Subsequent declaration of 5% stock dividend of Baraka Patenga Power Limited for the income year 2015-2016, Baraka Power Limited's shareholding has increased to 50,604,750 nos. of ordinary shares.</i></p> <p><i>Baraka Power Limited has been purchased 51% equity (15,300 ordinary shares @ Tk. 10 each) of Baraka Fashions Limited (changed from Bela Fashions Limited), a 100% export oriented woven ready-made garments factory with production capacity of 10 line located at Tongi.</i></p> <p><i>Baraka Power Limited acquired 25% equity holding of Karnaphuli Power Limited with effect from October 26, 2017 and Baraka Patenga Power Limited, subsidiary of Baraka Power Limited holds 51% of Karnaphuli Power Limited. The cross holding of Baraka Power Limited is 51.01% and have controlling power in the board of Karnaphuli Power Limited. The Company has incorporated as Private Company limited by shares on November 17, 2014 and achieved its commercial operation of 110MW HFO based power plant on 20 August 2019.</i></p>		
08.A Consolidated Investment in Subsidiary: Tk. 48,712,500		
Baraka Power Limited	505,853,000	505,853,000
Baraka Patenga Power Ltd.	96,900,000	96,900,000
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	<u>602,753,000</u>	<u>602,753,000</u>
Less: Inter company adjustment	554,040,500	554,040,500
Total	<u>48,712,500</u>	<u>48,712,500</u>

	As on	As on
	March 31, 2020	June 30, 2019
9.00 Investment in Associates: Tk. 19,000,000		
Baraka Shikalbaha Power Limited	19,000,000	19,000,000
Total	19,000,000	19,000,000
Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018. BSPL has incorporated as Private Company limited by shares on December 13, 2017 and 105MW power plant of BSPL achieved its Commercial Operation on 24 May 2019.		
09.A Consolidated Investment in Associates: Tk. 124,436,568		
Opening Balance	32,810,163	17,666,276
Share of Profit/(Loss) During the Period	91,626,405	15,143,887
Closing Balance	124,436,568	32,810,163
10.A Charges for Delay in Commissioning: Tk. 79,329,458		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	79,329,458	-
Baraka Fashions Limited	-	-
Total	79,329,458	-
11.00 Pre-operating Expenses: Tk. 13,385,908		
<u>Original cost</u>		
Beginning Balance	43,808,428	43,808,428
Add: Addition during the period	-	-
Ending Balance (A)	43,808,428	43,808,428
<u>Amortization expenses</u>		
Beginning Balance	28,232,099	25,311,537
Add: Charged during the period	2,190,421	2,920,562
Ending Balance (B)	30,422,520	28,232,099
Total (A-B)	13,385,908	15,576,329
<i>Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.</i>		
11.A Consolidated Pre-operating Expenses: Tk. 13,385,908		
Baraka Power Limited	13,385,908	15,576,329
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	13,385,908	15,576,329
12.00 Inventories: Tk. 365,546,852		
Opening Balance	378,616,024	383,398,613
Add: Purchase during the period	34,146,637	43,190,726
	412,762,661	426,589,339
Less: Consumption during the period	47,215,809	47,973,315
Closing Balance	365,546,852	378,616,024
<i>Inventory Stock has been checked and verifies by the management at the close of the period. Net realizable value of above inventory items are higher than its acquisition cost. Hence, all these items of inventories were valued at cost.</i>		
12.A Consolidated Inventories: Tk. 1,377,495,092		
Baraka Power Limited	365,546,852	378,616,024
Baraka Patenga Power Ltd.	563,878,733	576,533,984
Karnaphuli Power Limited	359,261,740	-
Baraka Fashions Limited	88,807,767	35,086,181
Closing Balance	1,377,495,092	990,236,189

	As on March 31, 2020	As on June 30, 2019
13.00 Investment in Marketable Securities-Held for Sale: Tk. 4,340,768		
Cost		
Opening Balance	5,310,310	1,800,800
Addition during the period	-	-
Withdrawal during the period	-	-
Cash Available on BO A/C at period end	(174,954)	4,501,708
Closing Balance (A)	5,135,356	6,302,508
Gain/(loss)		
Realized Gain/(loss)	(2,126,038)	(102,654)
Realized BO Charges	(1,993)	(5,633)
Change in Fair Value of Marketable Securities	1,333,443	(883,911)
Closing Balance (B)	(794,588)	(992,198)
Fair Value of Marketable Securities (A-B)	4,340,768	5,310,310

Details of Current Investment-

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 31-03-2020	Change in Fair Value as on 31-03-2020
NTL TUBES	16,000	103.10	1,641,784	1,649,600	7,816
MONNOSTAF	2,100	794.80	1,649,061	1,669,080	20,019
FASFIN	100,000	4.10	743,879	410,000	(333,879)
Total			4,034,724	3,728,680	(306,044)

13.A Consolidated Investment in Marketable Securities-Held for Sale: Tk. 7,164,418

Baraka Power Limited	4,340,768	5,310,310
Baraka Patenga Power Ltd.	2,823,650	5,126,337
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	7,164,418	10,436,647

14.00 Advances, Deposits & Pre-payments: Tk. 932,191,970

Advances:

Advance Income Tax	166,772,928	119,263,909
Advance against Inventory & PPE (Note : 14.01)	38,793,085	18,680,007
Advance against Employees' Car Loan	-	229,328
Advance to Employee	1,475,000	250,000
Sub Total	207,041,013	138,423,244

Deposits:

Deposits for Investment in BSPL	285,000,000	185,000,000
Deposits for Investment in KPL	356,250,000	-
Deposit for Bank Guarantee	79,651,466	79,651,466
Sub Total	720,901,466	264,651,466

Prepayments:

Prepayment for Office Rent	641,512	641,512
Prepayment for Financial Expenses	-	220,236
Prepayment against Insurance Premium	3,607,979	1,315,841
Sub Total	4,249,491	2,177,589
Grand Total	932,191,970	405,252,299

14.01 Advance against Inventory & PPE :Tk. 38,793,085

Inventory Software	130,000	130,000
Commercial Space*	14,400,000	14,400,000
RAJUK Plot	-	1,500,000
Advance against Vehicle (Leasehold)	61,007	61,007
Land and Land Developments	2,550,000	2,550,000
RJSC expense	153,649	-
Spare Parts	21,498,429	39,000
Total	38,793,085	18,680,007

* Baraka Power Limited purchased 3,200 sft. @ 4,500/= (total value of Tk. 1,44,00,000) commercial space at 5th floor of Royal Mark, Sylhet from Royal Homes Limited, which is a related party under common management. The commercial space is under construction.

	As on March 31, 2020	As on June 30, 2019
14.A Consolidated Advances, Deposits & Pre-payments: Tk. 707,562,353		
Baraka Power Limited	932,191,970	405,252,299
Baraka Patenga Power Ltd.	86,502,202	49,453,015
Karnaphuli Power Limited	37,310,952	258,697,864
Baraka Fashions Limited	7,807,229	4,189,803
	<u>1,063,812,353</u>	<u>717,592,981</u>
Less: Inter Company Adjustment	356,250,000	-
Total	<u>707,562,353</u>	<u>717,592,981</u>
15.00 Accounts Receivables: Tk. 241,102,941		
Bangladesh Power Development Board (BPDB)	241,102,941	260,698,472
Total	<u>241,102,941</u>	<u>260,698,472</u>
Aging Schedule of Accounts Receivables		
<u>Duration</u>		
Invoiced 0-30 days	85,026,654	97,895,265
Invoiced 31-60 days	80,480,447	53,347,887
Invoiced 61-90 days	75,595,840	-
Invoiced 91-180 days	-	109,455,320
Invoiced 181-365 days	-	-
Invoiced over 365 days	-	-
Total	<u>241,102,941</u>	<u>260,698,472</u>
Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994		
Debts exceeding 06 months	-	-
Other debts less provision	241,102,941	260,698,472
	<u>241,102,941</u>	<u>260,698,472</u>
Debts considered good and secured	241,102,941	260,698,472
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	<u>241,102,941</u>	<u>260,698,472</u>
15.A Consolidated Accounts Receivables: Tk. 1,252,282,483		
Baraka Power Limited	241,102,941	260,698,472
Baraka Patenga Power Ltd.	610,412,724	827,258,947
Karnaphuli Power Limited	351,580,145	-
Baraka Fashions Limited	49,186,673	24,119,788
Total	<u>1,252,282,483</u>	<u>1,112,077,207</u>
16.00 Other Receivables: Tk. 104,545		
Podder & Associates	104,545	197,693
Dividend from BPPL	-	-
EPC Receivable	-	1,032,188,131
Total	<u>104,545</u>	<u>1,032,385,824</u>
16.A Consolidated Other Receivables: Tk. 5,483,477		
Baraka Power Limited	104,545	1,032,385,824
Baraka Patenga Power Ltd.	5,378,932	5,360,932
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	<u>5,483,477</u>	<u>1,037,746,756</u>
Inter Company Adjustment	-	285,000,000
Total	<u>5,483,477</u>	<u>752,746,756</u>

	As on March 31, 2020	As on June 30, 2019
17.00 Current Account with Related Parties: Tk. 2,349,549,077		
Karnaphuli Power Limited	729,240,453	398,294,404
Baraka Fashions Limited	483,803,973	340,733,155
Baraka Shikalbaha Power Limited	732,456,398	772,208,840
Royal Homes Limited	-	164,343,078
Royal Mark Limited	30,514,901	27,269,419
Baraka Apparels Limited	322,821,428	288,371,025
Queens Healthcare	3,103,493	2,773,414
Royal Educare Limited	47,608,431	47,876,299
Total Receivable	2,349,549,077	2,041,869,634
17.A Consolidated Current Account with Related Parties: Tk. 1,136,504,651		
Baraka Power Limited	2,349,549,077	2,041,869,634
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	<u>2,349,549,077</u>	<u>2,041,869,634</u>
Less: Inter company Adjustment	1,213,044,426	739,027,559
Total	1,136,504,651	1,302,842,075
18.00 Cash & Cash Equivalents: Tk.17,668,758		
Cash in Hand	4,334,221	639,142
Sub Total	4,334,221	639,142
Cash at Bank		
Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	838,039	800,162
Trust Bank Ltd., Current A/C, Sylhet Cor. Br.	10,859,450	-
EXIM Bank Ltd., Fenchugonj Br.	22,352	22,352
BRAC Bank Ltd., Gulshan Br.	209,381	209,381
Shahjalal Islami Bank Ltd., Dhaka Main Br.	168,396	168,396
One Bank Ltd., Kakrail Br.	61,857	61,857
Bank Asia Ltd, Sylhet Uposahar Branch	7,526	7,526
Eastern Bank Limited	932,826	943,257
Sub Total	13,099,827	2,212,931
Cash Available on BO A/C at period end	234,710	59,756
Grand Total	17,668,758	2,911,829

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified by the management at the close of the period.

18.A Consolidated Cash & Cash Equivalents: Tk.437,932,674		
Baraka Power Limited	17,668,758	2,911,829
Baraka Patenga Power Ltd.	17,628,577	112,522,122
Karnaphuli Power Limited	327,073,273	5,715,030
Baraka Fashions Limited	75,562,066	32,058,303
Total	437,932,674	153,207,284

19.00 Share Capital: Tk. 2,200,613,660**Authorized:**

300,000,000 Ordinary Shares of Tk. 10 each and
100,000,000 Preference Shares of Tk. 10 each

Issued, Subscribed and Paid-up:

220,061,366 Ordinary Shares of Tk. 10 each
(220,061,366 Ordinary Shares of Tk. 10 each in year end June 30, 2019)

As on March 31, 2020 Amount (Tk.)	As on June 30, 2019 Amount (Tk.)
4,000,000,000	4,000,000,000

2,200,613,660	2,200,613,660
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19.A Consolidated Share Capital: Tk. 2,200,613,660**Authorized:**

300,000,000 Ordinary Shares of Tk. 10 each and
100,000,000 Preference Shares of Tk. 10 each

Issued, Subscribed and Paid-up:

220,061,366 Ordinary Shares of Tk. 10 each
(220,061,366 Ordinary Shares of Tk. 10 each in year end June 30, 2019)

4,000,000,000	4,000,000,000
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2,200,613,660	2,200,613,660
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Shareholding Position is as follows:

Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Taka	
		31-03-2020	30-06-2019	31-03-2020	30-06-2019
01	FAISAL AHMED CHOWDHURY	2.08%	2.08%	45,739,460	45,739,460
02	MD. AHSANUL KABIR	2.49%	2.49%	54,887,370	54,887,370
03	GULAM RABBANI CHOWDHURY	2.08%	2.08%	45,739,460	45,739,460
04	NANU KAZI MOHAMMED MIAH	2.00%	2.00%	44,020,260	44,020,260
05	ROBIN CHOUDHURY	7.35%	7.35%	161,827,700	161,827,700
06	ABDUL BARI	2.00%	2.00%	44,057,370	44,057,370
07	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	63,250	63,250
08	OTHER SHAREHOLDERS	81.99%	81.99%	1,804,278,790	1,804,278,790
Total		100.00%	100.00%	2,200,613,660	2,200,613,660

Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below:

Range of holdings in number of Shares	No. of Shareholders		Holding%	
	31-03-2020	30-06-2019	31-03-2020	30-06-2019
Less than 500 shares	9,133	9,538	0.82%	0.82%
500 to 5,000 shares	9,485	10,495	4.80%	5.25%
5,001 to 10,000 shares	930	1,027	3.07%	3.38%
10,001 to 20,000 shares	582	614	3.82%	3.98%
20,001 to 30,000 shares	229	245	2.61%	2.77%
30,001 to 40,000 shares	101	109	1.59%	1.73%
40,001 to 50,000 shares	67	73	1.38%	1.50%
50,001 to 100,000 shares	167	163	5.64%	5.43%
100,001 to 1,000,000 shares	183	183	24.88%	24.06%
1,000,001 to 10,000,000 shares	44	46	51.38%	51.08%
Total	20,921	22,493	100.00%	100.00%

20.00 Share Premium: Tk. 970,000,000

Share premium

1,000,000,000

Less: Tax deducted at source (TDS)

30,000,000

Total

970,000,000

The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.

	As on March 31, 2020	As on June 30, 2019
20.A Consolidated Share Premium: Tk. 970,000,000		
Baraka Power Limited	970,000,000	970,000,000
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	970,000,000	970,000,000
21.00 Fair value Gain/Loss Reserve: Tk. 306,044		
Opening Balance	(1,027,399)	(143,488)
Add: Addition	1,333,443	(883,911)
	306,044	(1,027,399)
Less : Adjustment	-	-
	306,044	(1,027,399)
21.A Consolidated Fair value Gain/Loss Reserve: Tk.-376,688		
Baraka Power Limited	306,044	(1,027,399)
Baraka Patenga Power Limited	(1,338,690)	(1,084,875)
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	(1,032,646)	(2,112,274)
Less : Non-Controlling Interest	(655,958)	(531,589)
	(376,688)	(1,580,685)
22.00 Retained Earnings: Tk. 547,281,302		
Opening Balance	548,742,039	363,461,910
Add: Net profit during the period	218,600,629	391,235,879
Prior years' adjustment	-	(5,899,970)
	767,342,668	748,797,819
Less: Payment of cash dividend	220,061,366	-
Less: Issue of stock dividend	-	200,055,780
Total	547,281,302	548,742,039
22.A Consolidated Retained Earnings: Tk. 1,088,668,225		
Opening Balance	885,376,323	789,802,008
Add: Profit/(Loss) during the period	423,353,268	375,397,741
	1,308,729,591	1,165,199,749
Less: Prior years' adjustment	-	79,767,646
Less: Cash Dividend @ 10% (2018-19)	220,061,366	-
Less: Issue of stock dividend	-	200,055,780
Total	1,088,668,225	885,376,323
23.00 Non Controlling Interest: Tk. 1,321,480,769		
Opening balance	836,974,616	877,191,969
Addition during the period	533,126,403	41,132,874
	1,370,101,019	918,324,843
Less: Prior Year Adjustment	-	32,729,977
Less: Cash Dividend @ 10% (2018-19)	48,620,250	48,620,250
Total	1,321,480,769	836,974,616
24.00 Term Loan : Tk. 699,567,914		
Non-Current Maturity: Tk.557,577,948		
Infrastructure Development Company Ltd. (IDCOL)	-	-
Trust Bank Ltd.	-	-
Bangladesh Infrastructure Finance Fund Limited	282,933,559	308,211,051
Industrial & Infrastructure Development Finance Co. Ltd	147,105,303	170,298,215
Bangladesh Finance and Investment Co. Ltd.	127,539,086	158,193,363
Sub Total	557,577,948	636,702,629
Current Maturity: Tk. 141,989,966		
Infrastructure Development Company Ltd. (IDCOL)	-	41,499,419
Trust Bank Ltd.	-	3,893,435
Bangladesh Infrastructure Finance Fund Limited	54,426,620	54,426,620
Industrial & Infrastructure Development Finance Co. Ltd	33,339,528	29,701,785
Bangladesh Finance and Investment Co. Ltd.	46,556,962	38,454,971
Interest Payable	7,666,856	15,202,986
Sub Total	141,989,966	183,179,216
Grand-Total	699,567,914	819,881,845

	As on March 31, 2020	As on June 30, 2019
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On July 17, 2013, Trust Bank Limited has approved term loan facility of BDT 350.00 million at interest rate of 15.5% p.a. for tenor of 06 years and payable quarterly to pay off existing Syndicated Term Loan Facility with different lenders and accordingly the company has already pay off Syndicated Term Loan facility on August 19, 2013. Now, the interest rate is reduced at 11.50% p.a and will be expired on 30-09-2019.

Infrastructure Development Company Limited (IDCOL) has approved a Term Loan facility of USD 04 million on August 29, 2013 at interest rate of 6 months LIBOR + 5% for tenor of 06 years and payable quarterly an amount of USD 1,66,667 plus interest as regard to partially pay off term loan of TBL. The facility will be expired on 15-12-2019.

Bangladesh Infrastructure Finance Fund Limited (BIFFL) has approved a Term Loan facility of BDT 40 crore on October 10, 2018 at interest rate 10.50% for tenor of 06 years and payable quarterly an amount of Tk. 2,27,08,291 as regard to convert the existing short term loan of BIFFL. The facility will be expired on 02-10-2024.

Bangladesh Finance and Investment Co. Ltd (BD Finance) has approved a Term Loan facility of BDT 20 crore on April 04, 2019 at interest rate 16.50% for tenor of 04 years and payable monthly an amount of Tk. 57,19,410.

The security package for the term loan is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the company.

24.A Consolidated Term Loan (Non-Current): Tk. 2,442,203,081

Baraka Power Limited	557,577,948	636,702,629
Baraka Patenga Power Ltd.	1,684,802,206	1,956,395,398
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	199,822,927	208,289,044
Total	2,442,203,081	2,801,387,071

24.B Consolidated Term Loan (Current): Tk. 577,159,670

Baraka Power Limited	141,989,966	183,179,216
Baraka Patenga Power Ltd.	413,373,658	412,992,335
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	21,796,046	20,693,818
Total	577,159,670	616,865,369

25.00 Finance Lease Liability: Tk. 1,392,007

Non-Current Maturity

IPDC Finance Limited	714,735	1,191,228
Sub-Total	714,735	1,191,228

Current Maturity

IPDC Finance Limited	677,272	583,168
Sub-Total	677,272	583,168
Grand-Total	1,392,007	1,774,396

Interest Rate	9.85% p.a.
Tenor & Limit	Limit of Tk. 1.00 crore for 05 years tenor
Repayment Amount	Tk. 61,007 only per month;
Purpose	To purchase two units of Motor Vehicle;
Security	- Corporate Guarantee of Baraka Patenga Power Limited - Personal Guarantee of all director except independent director.

Obligation under Finance Lease has been recognized as liability in the Statement of Financial Position, from the date of inception of the lease agreement, at amount equal at the inception of lease to the lower of fair value of leased assets and present value of minimum lease payment.

The Principal amount of lease obligation payable after the date of statement of financial position is as follows :

Particulars	31-03-2020			30-06-2019
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than one year	793,091	115,819	677,272	583,168
Later than one year but not later than five years	732,084	17,349	714,735	1,191,228
Later than five years	-	-	-	-
Total obligation under finance lease	1,525,175	133,168	1,392,007	1,774,396

	As on March 31, 2020	As on June 30, 2019
25.A Consolidated Finance Lease Liability (Non-Current): Tk. 10,802,820		
Baraka Power Limited	714,735	1,191,228
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	10,088,085	12,149,543
Baraka Fashions Limited	-	-
Total	10,802,820	13,340,771
25.B Consolidated Finance Lease Liability (Current): Tk. 3,697,899		
Baraka Power Limited	677,272	583,168
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	3,020,627	2,744,665
Baraka Fashions Limited	-	-
Total	3,697,899	3,327,833
26.00 Provision for Gratuity: Tk. 23,034,600		
Opening Balance	23,034,600	18,276,803
Add: Provision made during the period	-	10,493,365
	23,034,600	28,770,168
Less: Payable to Subsidiary Company*	-	5,350,932
Less: Payment made during the period	-	384,636
Closing Balance	23,034,600	23,034,600
<i>* Company was providing O & M Services to its subsidiary Company namely Baraka Patenga Power Limited (BPPL) which ended on April 30, 2019. Accordingly gratuity obligation has transferred.</i>		
26.A Consolidated Provision for Gratuity: Tk. 28,889,428		
Baraka Power Limited	23,034,600	23,034,600
Baraka Patenga Power Ltd.	5,854,828	5,854,828
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	28,889,428	28,889,428
27.00 Short Term Liabilities: Tk. 1,336,967,606		
Working Capital Liability	1,336,967,606	1,590,100,162
Total	1,336,967,606	1,590,100,162
27.A Consolidated Short term Liabilities: Tk. 3,544,968,132		
Baraka Power Limited	1,336,967,606	1,590,100,162
Baraka Patenga Power Ltd.	519,014,734	503,986,769
Karnaphuli Power Limited	1,665,854,105	1,835,946,518
Baraka Fashions Limited	23,131,687	11,551,733
	3,544,968,132	3,941,585,182
Less: Inter Company Adjustment	-	-
Total	3,544,968,132	3,941,585,182
28.00 Deferred Liabilities: Tk. 170,525,362		
Trust Bank Limited	170,525,362	-
Total	170,525,362	-
28.A Consolidated Deferred Liabilities: Tk. 5,140,722,267		
Baraka Power Limited	170,525,362	-
Baraka Patenga Power Ltd.	326,719,773	498,533,715
Karnaphuli Power Limited	4,643,477,132	4,155,458,300
Baraka Fashions Limited	-	-
Total	5,140,722,267	4,653,992,015
29.00 Provision for Income Tax: Tk. 212,322,936		
Opening balance	166,462,310	144,900,354
Addition during the period	59,822,134	112,676,099
	226,284,444	257,576,453
Less: Adjustment during the period	13,961,508	91,114,143
Closing balance	212,322,936	166,462,310

	As on March 31, 2020	As on June 30, 2019
29.A Consolidated Provision for Income Tax: Tk. 119,790,048		
Baraka Power Limited	212,322,936	166,462,310
Baraka Patenga Power Ltd.	5,617,700	10,017,986
Karnaphuli Power Limited	8,566	8,566
Baraka Fashions Limited	5,469,203	3,676,729
	<u>223,418,405</u>	<u>180,165,591</u>
Less: Inter company adjustment	(103,628,357)	(103,628,357)
Total	<u>119,790,048</u>	<u>76,537,234</u>
30.00 Payable for WPPF: Tk. 13,921,138		
Opening Balance	25,195,599	19,734,790
Add: Addition made during the period	13,921,138	25,195,599
	<u>39,116,737</u>	<u>44,930,389</u>
Less: Payment made during the period		
Participation Fund	20,156,479	15,787,832
Welfare Fund	5,039,120	3,946,958
Closing Balance	<u>13,921,138</u>	<u>25,195,599</u>
<i>The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Chapter-15 of The Bangladesh Labor Act, 2006 (Amended in 2013) for the period ended March 31, 2020.</i>		
30.A Consolidated Payable for WPPF: Tk.34,345,137		
Baraka Power Limited	13,921,138	25,195,599
Baraka Patenga Power Ltd.	20,423,999	13,782,712
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	<u>34,345,137</u>	<u>38,978,311</u>
31.00 Liabilities for Expenses: Tk. 7,733,140		
Audit Fees	-	230,000
Utility Expenses	-	89,212
Salary & Allowances	7,093,540	3,407,808
Directors Remuneration	639,600	533,000
Total	<u>7,733,140</u>	<u>4,260,020</u>
31.A Consolidated Liabilities for Expenses: Tk. 35,779,802		
Baraka Power Limited	7,733,140	4,260,020
Baraka Patenga Power Ltd.	3,922,897	3,527,938
Karnaphuli Power Limited	4,653,671	2,852,739
Baraka Fashions Limited	19,470,094	16,255,194
Total	<u>35,779,802</u>	<u>26,895,891</u>
32.00 Consolidated Current Account with Related Parties: Tk. 0		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	729,240,453	398,294,404
Baraka Fashions Limited	483,803,973	340,733,155
	<u>1,213,044,426</u>	<u>739,027,559</u>
Less: Inter company Adjustment	1,213,044,426	739,027,559
Total	<u>-</u>	<u>-</u>
33.00 Accounts Payable: Tk. 233,974,145		
Jalalabad Gas T & D Co. Limited	89,814,532	60,710,775
Ranks Petroleum	5,126,500	5,123,000
GE Jenbacher & Co.	139,015,888	12,951,273
Clarke Energy	-	173,439
M/S Pacific Chemitrade	-	-
DHL Express Ltd	17,225	-
Mr. Tutul (RJSC Expenses)	-	13,236
Total	<u>233,974,145</u>	<u>78,971,723</u>
33.A Consolidated Accounts Payables: Tk. 385,758,142		
Baraka Power Limited	233,974,145	78,971,723
Baraka Patenga Power Ltd.	10,104,518	19,315,361
Karnaphuli Power Limited	35,957,430	561,611,364
Baraka Fashions Limited	105,722,049	38,693,609
	<u>385,758,142</u>	<u>698,592,057</u>
Inter Company Adjustment	-	285,000,000
Total	<u>385,758,142</u>	<u>413,592,057</u>

	As on	As on
	March 31, 2020	June 30, 2019
34.00 Other Payables: Tk. 70,744,556		
Other payable for IPO proceeds	48,000	48,000
Other payable for Dividend Suspense A/C	1,445,277	1,445,277
Other payable for Gratuity Expenses to BPPL	5,350,932	5,350,932
Royal Homes Limited	63,900,347	-
Total	70,744,556	6,844,209

Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.

34.A Consolidated other Payables: Tk. 103,353,310		
Baraka Power Limited	70,744,556	6,844,209
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	26,103,564	-
Baraka Fashions Limited	6,505,190	6,310,226
	<u>103,353,310</u>	<u>13,154,435</u>
Less Inter Company Adjustment	-	-
Total	103,353,310	13,154,435

	Q3 Ended (09 Months)		3rd Qtr. Ended (03 Months)	
	March 31,2020	March 31,2019	March 31,2020	March 31,2019
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
35.00 Revenue: Tk. 712,730,337				
Capacity Proceeds	299,811,047	292,986,225	98,752,239	91,825,638
Variable Operational & Maintenance Proceeds	97,508,955	120,167,071	33,081,443	56,845,230
Energy Proceeds	315,410,335	207,611,948	106,936,457	42,055,712
Total	712,730,337	620,765,244	238,770,139	190,726,580
35.A Consolidated Revenue: Tk. 3,758,223,505				
Baraka Power Limited	712,730,337	620,765,244	238,770,139	190,726,580
Baraka Patenga Power Ltd.	1,454,184,774	2,082,779,487	362,298,735	623,391,714
Karnaphuli Power Limited	1,229,776,119	-	342,814,904	-
Baraka Fashions Limited	361,532,275	302,257,404	197,099,483	91,700,990
Total	3,758,223,505	3,005,802,135	1,140,983,261	905,819,284
36.00 Cost of Revenue : Tk. 387,157,049				
Gas Consumption	253,895,499	137,731,718	91,833,521	34,262,395
Lubricants and Chemical Consumption	15,374,917	14,459,100	1,824,115	3,698,350
Spare Parts Consumption	31,840,892	22,050,450	8,908,765	2,767,219
Salaries & Allowance	32,616,578	28,133,644	10,888,660	8,222,337
Depreciation on Plant & Machinery	48,248,222	48,248,222	16,082,740	16,082,740
Repair & Maintenances on Plant & Machinery	974,312	417,000	44,500	203,000
Insurance Premium	4,206,629	3,174,179	1,609,440	1,038,822
Total	387,157,049	254,214,313	131,191,741	66,274,863
36.A Consolidated Cost of Revenue: Tk. 2,390,337,178				
Baraka Power Limited	387,157,049	254,214,313	131,191,741	66,274,863
Baraka Patenga Power Ltd.	1,079,061,430	1,613,131,243	256,160,106	469,293,350
Karnaphuli Power Limited	552,817,328	7,252,894	85,288,284	3,388,924
Baraka Fashions Limited	371,301,371	266,246,706	203,933,642	113,567,976
	2,390,337,178	2,140,845,156	676,573,773	652,525,113
Less: Inter Company Adjustment	-	310,280	-	99,440
Total	2,390,337,178	2,140,534,876	676,573,773	652,425,673
37.00 General & Administrative Expenses: Tk. 37,820,832				
Salary & Allowances	5,180,945	3,477,192	1,671,700	1,016,244
Director's Remuneration	6,229,800	6,429,000	1,918,800	1,599,000
Communication Expenses	901,238	976,567	282,757	313,711
Travelling & Conveyance	1,223,664	1,129,162	461,336	396,354
Utility Expenses	437,103	559,500	63,303	59,404
Office Rent, Rates & Taxes	822,789	768,474	274,263	274,263
AGM & EGM Expenses	486,479	1,359,928	346,479	904,727
Vehicle Running Expenses	1,877,226	2,246,410	376,627	708,131
General Repair & Maintenances	1,197,044	855,352	387,477	394,881
Entertainment & Others	1,248,178	1,165,886	357,466	323,564
Business Development Expenses	127,072	286,989	26,506	78,669
Legal Fees and Professional Consultancy	60,306	316,250	60,306	316,250
Staff Fooding & Lodging	376,962	318,657	22,452	148,901
Advertisement & Publicity	246,510	254,450	107,650	111,480
Photocopy & Stationeries	307,600	627,856	5,664	201,057
Uniform	393,793	45,840	259,087	-
Newspaper, Books & Periodicals	27,568	28,933	10,037	9,253
Printing & Others	86,157	47,650	86,157	47,650
Annual Fees	1,996,454	3,466,617	860,885	3,129,547
Insurance Premium	308,092	246,793	-	-
Education & Training	338,170	24,375	318,100	-
Gardening & Beautification Expenses	40,892	69,168	14,401	14,697
Gift & Greetings	29,760	75,640	20,000	50,600
Rest House Keeping Expenses	799,070	752,476	267,590	214,918
Meeting Attendance Fee	550,000	425,500	187,000	126,500
Annual Religious and Cultural Expenses	858,333	654,770	858,333	654,770
Medical Expenses	31,448	-	28,375	-
Amortization Expenses	2,220,921	2,217,171	733,890	730,140
Depreciation Expenses	9,417,258	9,596,940	3,125,860	3,195,499
Total	37,820,832	38,423,546	13,132,501	15,020,210

	Q3 Ended (09 Months)		3rd Qtr. Ended (03 Months)	
	March 31,2020	March 31,2019	March 31,2020	March 31,2019
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
37.A Consolidated General & Administrative Expenses: Tk. 196,681,150				
Baraka Power Limited	37,820,832	38,423,546	13,132,501	15,020,210
Baraka Patenga Power Ltd.	42,202,114	39,054,816	13,131,576	12,970,458
Karnaphuli Power Limited	76,100,114	16,617,916	26,669,200	9,025,118
Baraka Fashions Limited	40,558,090	40,098,154	13,572,360	13,112,936
Total	196,681,150	134,194,432	66,505,637	50,128,722
38.00 Other Income: Tk. 76,236,557				
Capital Gain/(Loss) on Marketable Securities	(2,126,038)	(102,654)	(950,244)	217,597
Dividend Income on Marketable Securities	41,959	355,663	41,959	41,450
Dividend Income on Investment in Subsidiary	50,604,750	50,604,750	-	-
BO A/C Charges	(1,993)	(5,608)	(828)	(1,007)
Foreign Exchange Gain /(Loss)	(1,320,909)	(950,614)	-	(650,615)
Gain/(loss) on Providing O & M Service	-	310,280	-	99,440
Interest Income earned on Loan from Related Party	29,002,932	35,831,394	10,322,130	2,546,987
Bank Interest	35,856	32,736	-	-
Total	76,236,557	86,075,947	9,413,017	2,253,852
38.A Consolidated Other Income: Tk. 18,699,080				
Baraka Power Limited	76,236,557	86,075,947	9,413,017	2,253,852
Baraka Patenga Power Ltd.	(4,103,072)	(10,489,684)	(1,709,977)	(6,106,921)
Karnaphuli Power Limited	(3,342,778)	45,349	(3,493,165)	-
Baraka Fashions Limited	513,123	(934,871)	(290,282)	(819,024)
	69,303,830	74,696,741	3,919,593	(4,672,093)
Less: Inter company adjustment	50,604,750	50,915,030	-	99,440
Total	18,699,080	23,781,711	3,919,593	(4,771,533)
39.00 Financial Expenses: Tk. 71,645,112				
Term Finance Expenses	37,780,675	21,508,469	8,445,391	6,496,337
Lease Finance Expenses	81,607	157,457	-	49,272
Other Financial Expenses	32,518,292	53,461,980	18,473,441	20,635,919
Bank Charge & Commission	121,546	499,725	50,003	16,415
Bank Guarantee Expenses	1,142,992	362,896	571,496	-
Total	71,645,112	75,990,527	27,540,331	27,197,943
39.A Consolidated Financial Expenses: Tk. 618,632,551				
Baraka Power Limited	71,645,112	75,990,527	27,540,331	27,197,943
Baraka Patenga Power Ltd.	189,351,135	197,954,781	58,561,856	77,631,252
Karnaphuli Power Limited	294,631,064	2,033,106	124,028,376	1,702,096
Baraka Fashions Limited	63,005,240	51,187,051	23,701,500	17,259,506
	618,632,551	327,165,465	233,832,063	123,790,797
Less: Inter company adjustment	-	-	-	-
Total	618,632,551	327,165,465	233,832,063	123,790,797
40.00 Income Tax Expenses: Tk. 59,822,134				
Income tax expenses on Revenue	42,763,820	37,245,915	14,326,208	11,443,595
Income tax expenses on Dividend Income	10,129,342	10,192,083	8,392	69,133
Income tax expenses on Financial & Other Income	6,928,972	8,804,547	2,580,326	498,701
Total	59,822,134	56,242,545	16,914,926	12,011,429
40.A Consolidated Income Tax Expenses: Tk. 61,731,646				
Baraka Power Limited	59,822,134	56,242,545	16,914,926	12,011,429
Baraka Patenga Power Ltd.	117,038	77,717	8,558	18,883
Karnaphuli Power Limited	-	15,872	-	-
Baraka Fashions Limited	1,792,474	1,698,036	423,510	377,233
	61,731,646	58,034,170	17,346,994	12,407,545
Less: Inter Company Adjustment	-	-	-	-
Total	61,731,646	58,034,170	17,346,994	12,407,545
41.00 Earnings Per Share (EPS) : Tk. 0.99				
Profit Attributable to Ordinary Shareholders	218,600,629	265,864,888	55,769,439	68,452,777
Weighted Average Number of Ordinary Shares	220,061,366	220,061,366	220,061,366	220,061,366
Outstanding during the period (Note 41.01)				
Basic Earnings Per Share (EPS)	0.99	1.21	0.25	0.31
41.A Consolidated Earnings Per Share (EPS): Tk. 1.92				

	Q3 Ended (09 Months)		3rd Qtr. Ended (03 Months)	
	March 31,2020	March 31,2019	March 31,2020	March 31,2019
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Profit Attributable to Ordinary Shareholders	423,353,268	280,235,937	126,085,378	65,772,066
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 41.01)	220,061,366	220,061,366	220,061,366	220,061,366
Total	1.92	1.27	0.57	0.30

Reasons for changes: The increase in the Consolidated EPS is due to starting of commercial operations of Karnaphuli Power Limited (subsidiary) and Baraka Shikalbaha Power Limited (associate) of Baraka Power Limited, and generation of revenue by these two companies.

41.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2019	220,061,366			220,061,366
Addition during the period				
As on March 31, 2020	220,061,366			220,061,366

41.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

42.00 Net Assets Value (NAV) Per Share: Tk. 16.90

		As on	As on
		Mar 31, 2020	June 30, 2019
		Amount (Tk.)	Amount (Tk.)
Share Capital		2,200,613,660	2,200,613,660
Share Premium		970,000,000	970,000,000
Fair Value Reserve		306,044	(1,027,399)
Retained Earnings		547,281,302	548,742,039
Total Shareholders' Equity	(A)	3,718,201,006	3,718,328,300
Total Number of Ordinary Shares	(B)	220,061,366	220,061,366
Net Assets Value (NAV) Per Share	(C=A/B)	16.90	16.90

42.A Consolidated Net Assets Value (NAV) Per Share: Tk. 19.35

		As on	As on
		Mar 31, 2020	June 30, 2019
		Amount (Tk.)	Amount (Tk.)
Share Capital		2,200,613,660	2,200,613,660
Share Premium		970,000,000	970,000,000
Fair Value Reserve		(376,687)	(1,580,684)
Retained Earnings		1,088,668,225	885,376,323
Total Shareholders' Equity	(A)	4,258,905,198	4,054,409,299
Total Number of Ordinary Shares	(B)	220,061,366	220,061,366
Consolidated Net Assets Value (NAV) Per Share	(C=A/B)	19.35	18.42

Reasons for changes: The increase in the Consolidated NAV is due to starting of commercial operations of Karnaphuli Power Limited (subsidiary) and Baraka Shikalbaha Power Limited (associate) of Baraka Power Limited, and generation of revenue by these two companies.

43.00 Cash Flows from Operating Activities (Indirect Method)

	Q3 Ended (09 Months)		3rd Qtr. Ended (03 Months)	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Net Profit After Tax	218,600,629	265,864,888	55,769,439	68,452,776
Deprecation as Non Cash Expenses	57,665,480	57,845,162	19,208,600	19,278,239
Amortization as Non Cash Expense	2,220,921	2,217,171	733,890	730,140
Non Cash Other Income	(29,002,932)	(36,141,674)	40,282,620	47,958,323
Other Income generated from Investing Activity	(48,518,678)	(50,852,151)	(49,695,637)	(50,862,790)
(Increase)/Decrease of Accounts Receivable	19,595,531	72,668,372	(29,378,283)	62,561,704
(Increase)/Decrease of Other Receivable*	93,148	221,569	(104,545)	-
(Increase)/Decrease of Inventories	13,069,172	(2,016,326)	(6,516,170)	(5,981,676)
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities **	(72,189,671)	(51,538,145)	(17,219,490)	(25,278,217)
Increase/(Decrease) of Accrued Interest	(7,536,130)	20,508,427	1,180,745	10,061,969
Increase/(Decrease) of Accounts Payable	155,002,422	(5,594,005)	153,860,397	(2,676,390)
Increase/(Decrease) of Deferred Liabilities	170,525,362		170,525,362	
Increase/(Decrease) of Liabilities for Expenses	3,473,120	(3,122,410)	3,825,602	524,500
Increase/(Decrease) of Provision for Income Tax	45,860,626	37,202,152	4,953,418	(2,028,964)
Increase/(Decrease) of Payable for WPPP	(11,274,461)	(3,629,418)	(20,991,381)	(15,711,579)

	Q3 Ended (09 Months)		3rd Qtr. Ended (03 Months)	
	March 31,2020	March 31,2019	March 31,2020	March 31,2019
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Increase/(Decrease) of Other Payable	-	-	-	-
Increase/(Decrease) of Provision for Gratuity	-	(194,250)	-	(194,250)
Increase of Liabilities for Capital Work in Progress	(301,340,453)	-	(301,340,453)	-
Net Cash Flows From Operation Activities	216,244,086	303,439,362	25,094,114	106,833,785
(Increase)/Decrease of Other Receivable	1,032,281,279	(26,259,928)	50,500,205	(19,025,025)
(Increase)/Decrease of Other Receivable from Non operating Activit	1,032,188,131	-	50,604,750	(85,998)
* (Increase)/Decrease of Other Receivable for Operational Activit	93,148	(26,259,928)	(104,545)	(18,939,027)
(Increase)/Decrease of Advance Deposit and Prepayment	(526,939,671)	(51,538,145)	(15,719,490)	(25,278,217)
(Increase)/Decrease of Deposit for Investment in Associates	(100,000,000)	-	-	-
(Increase)/Decrease of Deposit for Investment in Subsidiary	(356,250,000)	-	-	-
(Increase)/Decrease for PPE	1,500,000	-	1,500,000	-
** (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities	(72,189,671)	(51,538,145)	(17,219,490)	(25,278,217)
(Increase)/Decrease of Other Payable	63,900,347	(26,259,928)	-	(19,025,025)
(Increase)/Decrease of Other Payable from Non operating Activities	63,900,347	-	-	(85,998)
*** Increase/(Decrease) of Other Payable	-	(26,259,928)	-	(18,939,027)

43.A Consolidated Cash Flows from Operating Activities (Indirect Method)

Net Profit After Tax	580,604,040	348,000,327	170,097,602	65,760,947
Deprecation as Non Cash Expenses	333,158,447	188,777,801	114,062,806	63,170,267
Amortization as Non Cash Expense	6,014,163	2,320,671	2,152,043	764,640
Non Cash Financial Expenses	269,815,150	-	90,217,671	-
Non-cash Adjustment for Delay in Commissioning	(56,915,636)	-	(32,700,853)	-
Loss/(Gain) from Associate Company	(91,626,405)	5,549,204	(24,593,617)	2,666,255
Other Income from Investing Activities	4,156,923	(397,919)	1,830,423	(517,846)
Non Cash Other Income	(29,002,932)	(21,991,366)	(21,998,518)	8,014,314
(Increase)/Decrease of Accounts Receivable	(140,205,276)	200,767,323	(35,800,444)	112,890,122
(Increase)/Decrease of Other Receivable*	75,148	249,569	(114,545)	40,000
(Increase)/Decrease of Inventories	(387,258,903)	8,990,758	207,691,578	87,565,040
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities **	(131,601,659)	(53,503,221)	(48,752,005)	(23,241,479)
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase/(Decrease) of Accrued Interest	(19,401,337)	130,204,530	5,163,755	101,505,119
Increase/(Decrease) of Accounts Payable***	225,319,456	(474,092,949)	208,045,880	(130,348,387)
Increase/(Decrease) of Liabilities for Expenses for Operational Activities ****	8,883,911	1,340,626	6,968,741	(2,291,564)
(Increase)/decrease of deferred liabilities for expenses for operational activities*****	698,955,964	-	224,434,749	-
Increase/(Decrease) of Provision for Income Tax	43,252,814	92,179,026	815,526	(15,685,816)
Increase/(Decrease) of Payable for WPPF	(4,633,174)	(3,629,418)	(19,432,561)	(15,711,579)
Increase/(Decrease) of Other Payable	194,964	(82,807)	(1,457,270)	-
Transaction with Related Party	-	(172,451,342)	-	(172,451,342)
Prior Year Adjustment for Provision for Income Tax	-	(57,582,818)	-	-
Increase of Liabilities for Capital Work in Progress	(301,340,453)	-	(301,340,453)	-
Net Cash Flows From Operation Activities	1,008,445,205	194,647,995	545,290,508	82,128,691
(Increase)/Decrease of Other Receivable	747,263,279	249,569	(114,545)	40,000
(Increase)/Decrease of Other Receivable for Related Parties	747,188,131	-	-	-
* (Increase)/Decrease of Other Receivable	75,148	249,569	(114,545)	40,000
(Increase)/Decrease of Advance Deposit and Prepayment	10,030,628	306,227,057	(39,186,986)	51,643,415
(Increase)/Decrease of Deposit for Investment in Associates	(100,000,000)	-	-	-
(Increase)/Decrease for PPE	241,632,287	359,730,278	9,565,019	74,884,894
** (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities	(131,601,659)	(53,503,221)	(48,752,005)	(23,241,479)
(Increase)/Decrease of Accounts Payable	(27,833,915)	212,339,771	199,781,773	208,084,533
(Increase)/Decrease for PPE	(253,153,371)	686,432,720	(8,264,107)	338,432,920
*** (Increase)/Decrease of Accounts Payable for Operational Activities	225,319,456	(474,092,949)	208,045,880	(130,348,387)

	Q3 Ended (09 Months)		3rd Qtr. Ended (03 Months)	
	March 31,2020	March 31,2019	March 31,2020	March 31,2019
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
(Increase)/Decrease of Liabilities for Expenses	8,883,911	1,340,626	6,968,741	(2,291,564)
(Increase)/Decrease for PPE	-	-	-	-
**** (Increase)/Decrease of Liabilities for Expenses for Operational Activities	8,883,911	1,340,626	6,968,741	(2,291,564)
(Increase)/Decrease of Deferred Liabilities	486,730,252	-	(25,022,104)	-
(Increase)/Decrease for PPE	(332,650,639)	-	(369,881,780)	-
Increase for Accrued Interest	120,424,927	-	43,820,002	-
***** (Increase)/decrease of deferred liabilities for expenses for operational activities	698,955,964	-	301,039,674	-
(Increase)/Decrease of Other Payable	90,198,875	(82,807)	(302,099,392)	(48,620,250)
(Increase)/Decrease of Other Payable from Non operating Activities	90,003,911	-	(300,642,122)	-
***** (Increase)/Decrease of Other Payable	194,964	(82,807)	(1,457,270)	(48,620,250)

44.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.98

Cash Generated from Operating Activities	(A)	216,244,086	303,439,362	25,094,114	106,833,785
Total Number of Ordinary Shares	(B)	220,061,366	220,061,366	220,061,366	220,061,366
Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	0.98	1.38	0.11	0.49

44.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 4.58

Cash Generated from Operating Activities	(A)	1,008,445,205	194,647,995	545,290,508	82,128,691
Total Number of Ordinary Shares	(B)	220,061,366	220,061,366	220,061,366	220,061,366
Consolidated Net Operating Cash Flows Per Share	(C=A/B)	4.58	0.88	2.48	0.37

Reasons for changes: The increase in the Consolidated NOCFPS is due to revenue realization from Karnaphuli Power Limited (subsidiary) and Baraka Shikalbaha Power Limited (associate);

45.00 General Disclosures:

45.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

46.00 Events after reporting period:

- a. There was no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.