

QUARTERLY FINANCIAL STATEMENTS (Un-Audited)

For the **Third Quarter** ended March 31, 2017



Baraka Power Limited

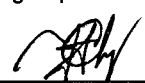
Baraka Power Limited
Consolidated Statement of Financial Position (Un-Audited)
as on March 31, 2017

ASSETS	Notes	31-03-2017	30-06-2016
		Taka	Taka
<u>Non-Current Assets</u>			
Property, Plant & Equipment	04.A	5,744,702,004	5,922,031,270
Intangible Assets	05.A	-	44,208
Capital Work-in-progress	06.A	33,703,480	33,208,342
Investment in Subsidiary	07.A	-	-
Investment in Associate	08.00	960,000	960,000
Pre-Operating Expenses	09.A	22,147,594	24,338,015
Total Non-Current Assets		5,801,513,078	5,980,581,835
<u>Current Assets</u>			
Inventories	10.A	988,115,592	856,472,211
Accounts Receivables	11.A	1,024,561,784	894,899,779
Other Receivables	12.A	266,752,796	117,462,066
Advances, Deposits & Pre-payments	13.A	301,607,922	264,970,258
Cash & Cash Equivalents	14.A	153,960,330	139,930,897
Total Current Assets		2,734,998,424	2,273,735,211
TOTAL ASSETS		8,536,511,502	8,254,317,046
<u>EQUITY & LIABILITIES</u>			
<u>Equity Attributable to Owners of the Company</u>			
Share Capital	15.A	1,739,615,550	1,656,776,720
Share Premium	16.A	970,000,000	970,000,000
Retained Earnings		749,852,955	663,882,068
		3,459,468,505	3,290,658,788
Non-Controlling Interest	17.00	864,975,784	726,278,701
Total Equity		4,324,444,289	4,016,937,489
<u>Non-Current Liabilities</u>			
Term Loan-Long Term Portion	18.A	2,799,068,188	3,100,293,873
Finance Lease Liability-Long Term Portion	19.A	2,423,541	1,918,097
Provision for Gratuity	20.A	6,715,475	7,706,659
Total Non-Current Liabilities		2,808,207,204	3,109,918,629
<u>Current Liabilities</u>			
Term Loan-Short Term Portion	18.B	446,382,455	453,159,214
Finance Lease Liability-Short Term Portion	19.B	3,157,558	2,928,519
Short term Liabilities	21.A	380,865,863	484,716,916
Liabilities for Expenses	22.A	292,161	750,306
Provision for Income Tax	23.A	147,965,527	114,849,173
Payable for WPPF	24.A	15,796,055	19,653,422
Accounts Payable	25.A	407,895,188	51,343,919
Other Payables	26.A	1,505,202	59,459
Total Current Liabilities		1,403,860,009	1,127,460,928
TOTAL EQUITY & LIABILITIES		8,536,511,502	8,254,317,046
Net Assets Value Per Share (NAVPS)		19.89	19.86

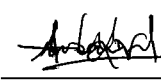
The accounting policies and other notes form an integral part of these financial statements.




Company Secretary



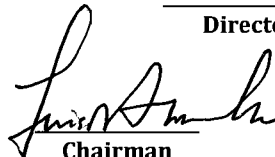
Head of Finance



Director



Managing Director



Chairman

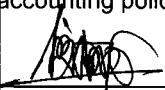
Dated, Sylhet
April 23, 2017

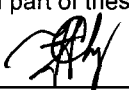
Baraka Power Limited

Consolidated Statement of Comprehensive Income (Un-Audited) for the third quarter ended March 31, 2017

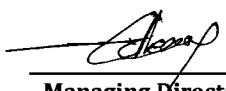
Particulars	Notes	Q3 Ended (09 months)		Q3 Ended (03 months)	
		July 01 '2016 to Mar. 31 '2017	July 01 '2015 to Mar. 31, 2016	Jan 01 to Mar. 31, 2017	Jan 01 to Mar. 31, 2016
		Taka	Taka	Taka	Taka
Revenue	28.A	2,764,677,347	2,333,626,572	777,069,290	698,702,163
Cost of Sales	29.A	(1,841,617,130)	(1,409,465,455)	(460,024,674)	(397,276,878)
Gross Profit		923,060,217	924,161,117	317,044,616	301,425,285
Other Income/(Loss)	30.A	12,955,715	(24,354,215)	3,010,279	(7,542,388)
General & Administrative Expenses	31.A	(106,898,772)	(131,485,998)	(37,362,089)	(43,552,620)
Operating Profit		829,117,160	768,320,904	282,692,806	250,330,277
Financial Income	32.A	6,960,518	1,330,975	66,169	837,788
		836,077,678	769,651,879	282,758,975	251,168,065
Financial Expenses	33.A	(218,368,106)	(196,647,532)	(84,687,104)	(62,115,749)
Profit before WPPF		617,709,572	573,004,347	198,071,871	189,052,316
Contribution to WPPF		(15,796,055)	(15,646,822)	(4,952,259)	(4,835,058)
Profit before Tax		601,913,517	557,357,525	193,119,612	184,217,258
Income Tax Expenses	34.A	(45,890,203)	(40,938,757)	(13,545,347)	(13,117,372)
Net profit after tax		556,023,314	516,418,768	179,574,265	171,099,886
Other comprehensive income		-	-	-	-
Total comprehensive income for the period		556,023,314	516,418,768	179,574,265	171,099,886
Total comprehensive income attributable to:					
Owners of the company		417,326,231	395,214,130	134,019,763	129,231,282
Non controlling interest		138,697,083	121,204,638	45,554,502	41,868,604
Total comprehensive income for the period		556,023,314	516,418,768	179,574,265	171,099,886
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	35.A	2.40	2.27	0.77	0.74

The accounting policies and other notes form an integral part of these financial statements.


Company Secretary


Head of Finance


Director


Managing Director


Chairman

Dated, Sylhet
April 23, 2017

Baraka Power Limited

Consolidated Statement of Changes in Equity (Un-Audited) for the third quarter ended March 31, 2017

Particulars	Equity Attributable to Owners of the Company				Amount in Taka	
	Share Capital	Share Premium	Retained Earnings	Total	Non Controlling Interest	Total Equity
Balance as on 01-07-2015	1,534,052,520	970,000,000	470,274,630	2,974,327,150	632,203,906	3,606,531,056
Net Profit/(Loss) during the Period	-	-	395,214,130	395,214,130	121,204,638	516,418,768
Issue of Bonus Share @ 8% (2014-2015)	122,724,200	-	(122,724,200)	-	-	-
Payment of cash dividend @ 8% (2014-2015)	-	-	(122,724,202)	(122,724,202)	-	(122,724,202)
Balance as on 31-03-2016	1,656,776,720	970,000,000	620,040,358	3,246,817,078	753,408,544	4,000,225,622
Balance as on 01-04-2016	1,656,776,720	970,000,000	620,040,358	3,246,817,078	753,408,544	4,000,225,622
Net Profit/(Loss) during the Period	-	-	43,841,710	43,841,710	19,175,157	63,016,867
Interim Cash Dividend of Subsidiary @ 10% (2015-16)	-	-	-	-	(46,305,000)	(46,305,000)
Balance as on 30-06-2016	1,656,776,720	970,000,000	663,882,068	3,290,658,788	726,278,701	4,016,937,489
Balance as on 01-07-2016	1,656,776,720	970,000,000	663,882,068	3,290,658,788	726,278,701	4,016,937,489
Net Profit/(Loss) during the Period	-	-	417,326,231	417,326,231	138,697,083	556,023,314
Issue of Bonus Share @ 5% (2015-2016)	82,838,830	-	(82,838,830)	-	-	-
Payment of cash dividend @ 15% (2015-2016)	-	-	(248,516,514)	(248,516,514)	-	(248,516,514)
Balance as on 31-03-2017	1,739,615,550	970,000,000	749,852,955	3,459,468,505	864,975,784	4,324,444,289



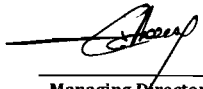
Company Secretary




Head of Finance



Director



Managing Director



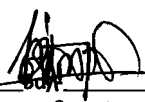
Chairman

Dated, Sylhet
April 23, 2017

Baraka Power Limited

Consolidated Statement of Cash Flows (Un-Audited) for the third quarter ended March 31, 2017

Particulars	Q3 Ended (09 months)		Q3 Ended (03 months)	
	July 01 '2016 to Mar. 31 '2017	July 01 '2015 to Mar. 31, 2016	Jan 01 to Mar. 31, 2017	Jan 01 to Mar. 31, 2016
	Taka	Taka	Taka	Taka
Cash Flow from Operating Activities:				
Cash Receipts from Customer & Others	2,638,001,749	2,411,946,886	692,845,351	516,098,067
Cash Paid to Suppliers & Others	(1,560,127,049)	(1,398,054,960)	(468,070,333)	(403,512,483)
Cash Generated from operating Activities	1,077,874,700	1,013,891,926	224,775,018	112,585,584
Income Tax Paid	(49,003,813)	(35,980,679)	(22,561,903)	(11,851,704)
Financial Expenses	(235,734,423)	(194,657,673)	(126,407,735)	(61,058,334)
Net Cash from Operating Activities	793,136,464	783,253,574	75,805,380	39,675,546
Cash Flow from Investing Activities:				
Payment against PPE	(2,466,312)	(371,814,593)	(393,815)	(319,990,706)
Capital work in progress	-	347,378,257	-	311,284,946
Investment in Associate Company	-	(450,000)	-	(450,000)
Loan to Related party	(132,135,392)	-	133,192,644	-
Net Cash Used in Investing Activities	(134,601,704)	(24,886,336)	132,798,829	(9,155,760)
Cash Flow from Financing Activities:				
Short Term Liability	(103,851,053)	(624,478,447)	(176,693,367)	(102,981,334)
Finance Lease	(2,160,517)	(1,748,201)	(743,573)	(608,194)
Payment of Cash Dividend	(468,737,482)	(122,724,202)	(468,737,482)	(122,724,202)
Term Loan	(69,756,275)	68,810,605	164,849,523	153,441,041
Net Cash Generated from Financing Activities	(644,505,327)	(680,140,245)	(481,324,899)	(72,872,689)
Net Cash Inflow/(Outflow) for the year	14,029,433	78,226,993	(272,720,690)	(42,352,903)
Opening Cash & Cash Equivalents	139,930,897	121,272,778	426,681,020	241,852,674
Closing Cash & Cash Equivalents	153,960,330	199,499,771	153,960,330	199,499,771
Net Operating Cash Flows Per Share (NOCFPS)	4.56	4.73	0.44	0.24
The above balance consists of the following:				
Cash in Hand	8,767,381	4,874,343	8,767,381	4,874,343
Cash at Bank	97,886,949	138,075,428	97,886,949	138,075,428
FDR	47,306,000	56,550,000	47,306,000	56,550,000
Total	153,960,330	199,499,771	153,960,330	199,499,771




Company Secretary



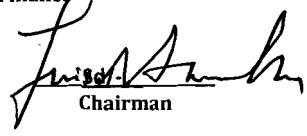
Head of Finance



Director



Managing Director



Chairman

Dated, Sylhet
April 23, 2017

Baraka Power Limited and its Subsidiary**Consolidated Schedule of Property, Plant & Equipments**

as on March 31, 2017

Sl. No.	Particulars	Cost				Depreciation					Written Down Value	
		Balance as at 01-07-2016	Addition during the period	Adj. made during the period	Balance as at 31-03-2017	Rate (%)	Balance as at 01-07-2016	Charged during the period	Adj. made during the period	Balance as at 31-03-2017	As at 31-03-2017	As at 30-06-2016
01	Land & Land Development	256,590,133			256,590,133	-	-	-		-	256,590,133	256,590,133
02	Furniture & Fixtures	5,325,127	467,649		5,792,776	10	2,480,448	408,991		2,889,439	2,903,337	2,844,679
03	Office & Electrical Equipment	15,527,029	641,920		16,168,949	20	11,152,754	1,328,022		12,480,776	3,688,173	4,374,275
04	Office Decoration	11,235,040			11,235,040	20	7,993,516	1,281,409		9,274,925	1,960,115	3,241,524
05	Motor Vehicles	16,319,403			16,319,403	20	11,173,746	1,381,502		12,555,248	3,764,155	5,145,657
06	Building & Civil Construction	530,129,866			530,129,866	6.67	90,673,776	26,319,740		116,993,516	413,136,350	439,456,090
07	Maintenance Equipment	15,094,147			15,094,147	20	10,585,073	1,105,106		11,690,179	3,403,968	4,509,074
	Sub-Total	850,220,745	1,109,569	-	851,330,314		134,059,313	31,824,770	-	165,884,083	685,446,231	716,161,432
08	Plant & Machinery	5,800,773,250			5,800,773,250	3	599,167,462	147,565,407		746,732,869	5,054,040,381	5,201,605,788
	Sub-Total	5,800,773,250	-	-	5,800,773,250		599,167,462	147,565,407	-	746,732,869	5,054,040,381	5,201,605,788
09	Motor Vehicles (Leased Assets)	10,772,336	2,971,156	-	13,743,492	25/20	6,508,286	2,019,813	-	8,528,099	5,215,393	4,264,050
	Sub-Total	10,772,336	2,971,156	-	13,743,492		6,508,286	2,019,813	-	8,528,099	5,215,393	4,264,050
	Grand Total	6,661,766,331	4,080,725	-	6,665,847,056		739,735,061	181,409,990	-	921,145,051	5,744,702,005	5,922,031,270

Allocation of Depreciation:

Cost of Sales	147,565,407
General & Administrative Expenses	33,844,583
Total	181,409,990

Consolidated Schedule of Intangible Assets

as on March 31, 2017

Sl. No.	Particulars	Cost				Amortization					Written Down value	
		Balance as at 01-07-2016	Addition during the period	Adj. made during the period	Balance as at 31-03-2017	No. of years	Balance as at 01-07-2016	Charged during the period	Adj. made during the period	Balance as at 31-03-2017	As at 31-03-2017	As at 30-06-2016
01	IT Software-Tally Acc. Software	140,000	-	-	140,000	5	140,000	-	-	140,000	-	-
02	Share Management Software	200,000	-	-	200,000	5	170,417	29,583	-	200,000	-	29,583
03	Website Development	107,500	-	-	107,500	5	92,875	14,625	-	107,500	-	14,625
	Total	447,500	-	-	447,500		403,292	44,208	-	447,500	-	44,208


Baraka Power Limited
Statement of Financial Position (Un-Audited)
as on March 31, 2017

ASSETS	Notes	31-03-2017	30-06-2016
		Taka	Taka
Non-Current Assets			
Property, Plant & Equipment	4.00	1,916,218,799	1,985,620,579
Intangible Assets	5.00	-	44,208
Capital Work-in-progress	6.00	-	-
Investment in Subsidiary	7.00	481,950,000	481,950,000
Investment in Associate	8.00	-	-
Pre-Operating Expenses	9.00	22,147,594	24,338,015
Total Non-Current Assets		2,420,316,393	2,491,952,802
Current Assets			
Inventories	10.00	401,911,530	372,155,411
Accounts Receivables	11.00	221,233,324	249,801,941
Other Receivables	12.00	266,748,796	117,446,066
Advances, Deposits & Pre-payments	13.00	273,870,127	240,167,888
Cash & Cash Equivalents	14.00	129,113,832	80,520,062
Total Current Assets		1,292,877,609	1,060,091,368
TOTAL ASSETS		3,713,194,002	3,552,044,170
EQUITY & LIABILITIES			
Equity Attributable to Owners of the Company			
Share Capital	15.00	1,739,615,550	1,656,776,720
Share Premium	16.00	970,000,000	970,000,000
Retained Earnings		326,663,373	385,050,674
Total Equity		3,036,278,923	3,011,827,394
Non-Current Liabilities			
Term Loan-Long Term Portion	18.00	147,713,159	204,844,497
Finance Lease Liability-Long Term Portion	19.00	2,423,541	-
Provision for Gratuity	20.00	6,715,475	7,706,659
Total Non-Current Liabilities		156,852,175	212,551,156
Current Liabilities			
Term Loan-Short Term Portion	18.00	94,045,816	107,108,577
Finance Lease Liability-Short Term Portion	19.00	471,459	-
Short term Liabilities	21.00	194,900,000	-
Liabilities for Expenses	22.00	38,895	309,622
Provision for Income Tax	23.00	167,887,000	134,202,543
Payable for WPPF	24.00	15,796,055	19,653,422
Accounts Payable	25.00	58,075,482	46,234,352
Other Payables	26.00	1,505,202	59,459
Subsidiary Company Balance	27.00	(12,657,005)	20,097,645
Total Current Liabilities		520,062,904	327,665,620
TOTAL EQUITY & LIABILITIES		3,713,194,002	3,552,044,170
Net Assets Value Per Share (NAVPS)		17.45	18.18

The accounting policies and other notes form an integral part of these financial statements.



Company Secretary



Head of Finance



Director



Managing Director



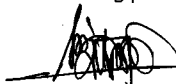
Chairman

Dated, Sylhet
April 23, 2017


Baraka Power Limited
Statement of Comprehensive Income (Un-Audited)
for the third quarter ended March 31, 2017

Particulars	Notes	Q3 Ended (09 months)		Q3 Ended (03 months)	
		July 01 '2016 to Mar. 31 '2017	July 01 '2015 to Mar. 31, 2016	Jan 01 to Mar. 31, 2017	Jan 01 to Mar. 31, 2016
		Taka	Taka	Taka	Taka
Revenue	28.00	666,926,391	649,199,965	207,170,660	206,309,270
Cost of Sales	29.00	(262,454,581)	(233,051,753)	(70,362,433)	(69,841,837)
Gross Profit		404,471,810	416,148,212	136,808,227	136,467,433
Other Income/(Loss)	30.00	11,698,288	6,668,382	(15,412)	(416,306)
General & Administrative Expenses	31.00	(59,770,313)	(66,523,847)	(21,317,689)	(24,854,424)
Operating Profit		356,399,785	356,292,747	115,475,126	111,196,703
Financial Income	32.00	51,622	157,874	-	-
		356,451,407	356,450,621	115,475,126	111,196,703
Financial Expenses	33.00	(24,734,248)	(27,867,351)	(11,477,680)	(9,660,489)
Profit before WPPF		331,717,159	328,583,270	103,997,446	101,536,214
Contribution to WPPF		(15,796,055)	(15,646,822)	(4,952,259)	(4,835,058)
Profit before Tax		315,921,104	312,936,448	99,045,187	96,701,156
Income Tax Expenses	34.00	(42,953,061)	(40,960,838)	(12,439,292)	(11,297,951)
Total comprehensive income for the period		272,968,043	271,975,610	86,605,895	85,403,205
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 e	35.00	1.57	1.56	0.50	0.49

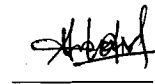
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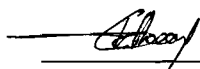
Company Secretary



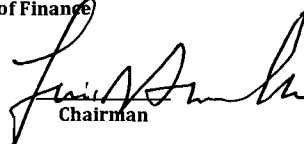
Head of Finance



Director



Managing Director



Chairman

Dated, Sylhet
April 23, 2017

Baraka Power Limited

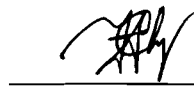
Statement of Changes in Equity (Un-Audited) for the third quarter ended March 31, 2017

Amount in Tk

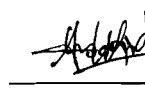
Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as on 01-07-2015	1,534,052,520	970,000,000	298,834,480	2,802,887,000
Net Profit/(Loss) during the Period	-	-	271,975,610	271,975,610
Issue of Bonus Share @ 8% (2014-2015)	122,724,200	-	(122,724,200)	-
Payment of cash dividend @ 8% (2014-2015)	-	-	(122,724,202)	(122,724,202)
Balance as on 31-03-2016	1,656,776,720	970,000,000	325,361,688	2,952,138,408
Balance as on 01-04-2016	1,656,776,720	970,000,000	325,361,688	2,952,138,408
Net Profit/(Loss) during the Period	-	-	59,688,986	59,688,986
Balance as on 30-06-2016	1,656,776,720	970,000,000	385,050,674	3,011,827,394
Balance as on 01-07-2016	1,656,776,720	970,000,000	385,050,674	3,011,827,394
Net Profit/(Loss) during the period	-	-	272,968,043	272,968,043
Issue of Bonus Share @ 5% (2015-2016)	82,838,830	-	(82,838,830)	-
Payment of cash dividend @ 15% (2015-2016)	-	-	(248,516,514)	(248,516,514)
Balance as on 31-03-2017	1,739,615,550	970,000,000	326,663,373	3,036,278,923



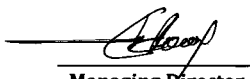
Company Secretary



Head of Finance



Director



Managing Director



Chairman

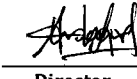
Dated, Sylhet
April 23, 2017


Baraka Power Limited
Statement of Cash Flows (Un-Audited)
for the third quarter ended March 31, 2017


Particulars	Q3 Ended (09 months)		Q3 Ended (03 months)	
	July 01 '2016 to Mar. 31 '2017	July 01 '2015 to Mar. 31, 2016	Jan 01 to Mar. 31, 2017	Jan 01 to Mar. 31, 2016
	Taka	Taka	Taka	Taka
Cash Flow from Operating Activities:				
Cash Receipts from Customer & Others	694,472,140	608,550,820	173,682,992	160,249,370
Cash Paid to Suppliers & Others	(282,523,541)	(314,461,143)	(85,599,773)	(96,885,083)
Cash Generated from operating Activities	411,948,599	294,089,677	88,083,219	63,364,287
Income Tax Paid	(45,003,467)	(39,884,411)	(19,249,504)	(10,539,938)
Financial Expenses	(24,513,188)	(27,050,592)	(12,723,320)	(9,440,861)
Net Cash from Operating Activities	342,431,944	227,154,674	56,110,395	43,383,488
Cash Flow from Investing Activities:				
Payment against PPE	(1,180,783)	(368,040,724)	(126,463)	(318,908,206)
Capital work in progress		361,744,756	-	316,974,993
Loan to Related Party	(132,135,392)	-	133,192,644	-
Net Cash Used in Investing Activities	(133,316,175)	(6,295,968)	133,066,181	(1,933,213)
Cash Flow from Financing Activities:				
Short Term Liability	194,900,000	(47,609,058)	194,900,000	-
Term Loan	(69,756,275)	(63,940,803)	(22,350,387)	(21,796,350)
Payment of Cash Dividend	(248,516,514)	(122,724,202)	(248,516,514)	(122,724,202)
Loan from Baraka Patenga Power Limited	(37,149,210)	-	(211,034,851)	-
Net Cash Generated from Financing Activities	(160,521,999)	(234,274,063)	(287,001,752)	(144,520,552)
Net Cash Inflow/(Outflow) for the year	48,593,770	(13,415,357)	(97,825,176)	(103,070,277)
Opening Cash & Cash Equivalents	80,520,062	82,947,406	226,939,008	172,602,326
Closing Cash & Cash Equivalents	129,113,832	69,532,049	129,113,832	69,532,049
Net Operating Cash Flows Per Share (NOCFPS)	1.97	1.37	0.32	0.26
The above balance consists of the following:				
Cash in Hand	1,102,128	1,242,287	1,102,128	1,242,287
Cash at Bank	90,561,704	68,289,762	90,561,704	68,289,762
FDR	37,450,000	-	37,450,000	-
Total	129,113,832	69,532,049	129,113,832	69,532,049


Company Secretary


Head of Finance


Director


Managing Director


Chairman

Dated, Sylhet
April 23, 2017

Baraka Power Limited
Schedule of Property, Plant & Equipment
as on March 31, 2017

Sl. No.	Particulars	Cost				Depreciation					Written Down Value	
		Balance as at 01-07-2016	Addition during the period	Adj. made during the period	Balance as at 31-03-2017	Rate (%)	Balance as at 01-07-2016	Charged during the period	Adj. made during the period	Balance as at 31-03-2017	As at 31-03-2017	As at 30-06-2016
		01	Land & Land Development	127,863,753			127,863,753	-	-	-		-
02	Furniture & Fixtures	3,141,763	449,700		3,591,463	10	1,927,166	243,893		2,171,059	1,420,404	1,214,597
03	Office & Electrical Equipment	9,553,133	593,920		10,147,053	20	8,703,818	425,538		9,129,356	1,017,697	849,315
04	Office Decoration	6,666,375			6,666,375	20	5,492,538	596,109		6,088,647	577,728	1,173,837
05	Motor Vehicles	11,896,800			11,896,800	20	8,519,261	718,112		9,237,373	2,659,427	3,377,539
06	Building & Civil Construction	128,470,715			128,470,715	6.67	37,504,048	6,226,747		43,730,795	84,739,920	90,966,667
07	Maintenance Equipment	9,838,428			9,838,428	20	9,459,668	316,748		9,776,416	62,012	378,760
	Sub-Total	297,430,967	1,043,620	-	298,474,587		71,606,499	8,527,147	-	80,133,646	218,340,941	225,824,468
08	Plant & Machinery	2,144,365,442			2,144,365,442	3	384,569,331	64,889,409		449,458,740	1,694,906,702	1,759,796,111
	Sub-Total	2,144,365,442	-	-	2,144,365,442		384,569,331	64,889,409	-	449,458,740	1,694,906,702	1,759,796,111
09	Motor Vehicles (Leasehold)		2,971,156		2,971,156	20	-	-		-	2,971,156	-
	Sub-Total	-	2,971,156	-	2,971,156		-	-	-	-	2,971,156	-
	Grand Total	2,441,796,409	4,014,776	-	2,445,811,185		456,175,830	73,416,556	-	529,592,386	1,916,218,799	1,985,620,579

Allocation of Depreciation:

Cost of Sales	64,889,409
General & Administrative Expenses	8,527,147
Total	73,416,556

Schedule of Intangible Assets
as on March 31, 2017

Sl. No.	Particulars	Cost				Amortization					Written Down value	
		Balance as at 01-07-2016	Addition during the period	Adj. made during the period	Balance as at 31-03-2017	No. of years	Balance as at 01-07-2016	Charged during the period	Adj. made during the period	Balance as at 31-03-2017	As at 31-03-2017	As at 30-06-2016
		01	IT Software-Tally Acc. Software	140,000	-	-	140,000	5	140,000	-	-	140,000
02	Share Management Software	200,000	-	-	200,000	5	170,417	29,583	-	200,000	-	29,583
03	Website Development	107,500	-	-	107,500	5	92,875	14,625	-	107,500	-	14,625
	Total	447,500	-	-	447,500		403,292	44,208	-	447,500	-	44,208

Baraka Power Limited

Notes to the Financial Statements (un-audited)

As on and for the period ended March 31, 2017

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), the Companies Act, 1994 and other laws and regulations applicable in Bangladesh.

The following Bangladesh Accounting Standards were applied for the preparation of the financial statements for the period under review:

BAS - 1	Presentation of Financial Statements
BAS - 2	Inventories
BAS - 7	Statement of Cash Flows
BAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
BAS - 10	Events after the reporting period
BAS - 12	Income Taxes
BAS - 16	Property, Plant and Equipment
BAS - 18	Revenue
BAS - 21	The effects of changes in foreign exchange rates
BAS - 23	Borrowing Costs
BAS - 24	Related Party Disclosures
BAS - 28	Investments in associates and Joint Ventures
BAS - 33	Earnings per Share
BAS - 36	Impairment of Assets
BAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
BAS - 39	Financial instruments: Recognition & Measurement

2.02 Other regulatory compliances

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act 1994 and other applicable laws and regulations:

The Income Tax Ordinance, 1984
The Income Tax Rules, 1984
The Value Added Tax Act, 1991
The Value Added Tax Rules, 1991
Bangladesh Labor Act, 2006
Securities & Exchange Ordinance, 1969
Securities & Exchange Rules, 1987

2.03 Date of authorization

The Board of Directors authorized the financial statements for issue on April 23, 2017.

2.04 Reporting Period:

The financial statements covers the period from July 01, 2016 to March 31, 2017.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standards (BAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standard (BAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with BASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);
Note 05: Intangible Assets (considering useful life of assets);
Note 09: Pre-operating Expenses (considering period of amortization of assets);
Note 10: Inventories;
Note 11: Accounts Receivables;
Note 19: Provision for Gratuity;
Note 21: Liabilities for expenses;
Note 22: Provision for Income Tax.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied BFRS 10, BAS 27 & BAS 28 in times of preparing consolidated financial statement. Baraka Power Limited has held shares 51 % as well as management control over as per BAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.

Subsidiaries

Name of Subsidiary	Controlling interest	Non-controlling interest
Baraka Patenga Power Limited	51%	49%

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated from the month in which the assets comes into use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE for the current period as follows:

Name of the Assets	As at March 31, 2017
Land & Land development	-
Furniture & Fixtures	10.00%

Office & Electrical Equipment	20.00%
Office Decoration	20.00%
Motor Vehicles	20.00% & 25.00%
Maintenance Equipment	20.00%
Building & Civil Construction	6.67%
Plant & Machineries	3.00%

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Comprehensive Income.

f Impairment

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the income statement.

3.03 Intangible assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by BAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software, & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Financial Instruments

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in statement of comprehensive income.

3.05 Advances, deposits & prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.06 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the BAS-1 "Presentation of Financial Statements" and BAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.07 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of BAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.08 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.09 Inventories:

Inventories consisting of lube oil, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.10 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.11 Employee Benefits

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. This gratuity scheme is not recognized by the National Board of Revenue. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per BAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Bangladesh Labor Act -2006.

d. Employees' Life Insurance

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.12 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax:

In compliance with BAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. As no deferred tax is accrued.

3.13 Revenue Recognition:

Revenue is initially recognized in the Statement of Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.14 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with BAS-23: Borrowing Cost.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted average number of ordinary shares outstanding during the year:

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.16 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Comprehensive Income.

3.17 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.18 Impairment

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on June 30, 2016 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.19 Related party disclosure:

As per Bangladesh Accounting Standard (BAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length basis with its related parties.

3.20 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.21 Going concern

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

	As on Mar. 31, 2017	As on June 30, 2016
	Amount (Tk)	Amount (Tk)
04.00 Property, Plant & Equipment: Tk. 1,916,218,799		
<u>Cost</u>		
Opening Balance	2,441,796,409	2,054,973,747
Add: Addition during the period	4,014,776	386,822,662
	<u>2,445,811,185</u>	<u>2,441,796,409</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>2,445,811,185</u>	<u>2,441,796,409</u>
<u>Accumulated Depreciation</u>		
Opening Balance	456,175,830	370,413,609
Add: Charged during the period	73,416,556	85,762,221
	<u>529,592,386</u>	<u>456,175,830</u>
Less: Adjustment during the period	-	-
Closing Balance of Depreciation	<u>529,592,386</u>	<u>456,175,830</u>
Written Down Value	<u>1,916,218,799</u>	<u>1,985,620,579</u>

Details of Property, Plant & Equipment is stated in "Schedule - B".

Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RJSC against the Term loan that sanctioned by the IDCOL & Trust Bank Limited.

04.A Consolidated Property, Plant & Equipment: Tk. 5,744,702,004

Baraka Power Limited	1,916,218,799	1,985,620,579
Baraka Patenga Power Ltd.	3,846,564,192	3,954,491,678
	<u>5,762,782,991</u>	<u>5,940,112,257</u>
Less: Inter company adjustment	18,080,987	18,080,987
Total	<u>5,744,702,004</u>	<u>5,922,031,270</u>

Details of Consolidated Property, Plant & Equipment is stated in Schedule-A

05.00 Intangible Assets: Tk. Nil

<u>Cost</u>		
Opening Balance	447,500	447,500
Addition during the period	-	-
Adjustment during the period	-	-
Closing Balance of Cost	<u>447,500</u>	<u>447,500</u>
<u>Accumulated Depreciation</u>		
Opening Balance	403,292	315,041
Charged during the period	44,208	88,251
Adjustment during the period	-	-
Closing Balance of Depreciation	<u>447,500</u>	<u>403,292</u>
Written Down Value	<u>-</u>	<u>44,208</u>

Details of Intangible Assets is stated in Schedule-B

05.A Consolidated Intangible Assets: Tk. Nil

Baraka Power Limited	-	44,208
Baraka Patenga Power Ltd.	-	-
Total	<u>-</u>	<u>44,208</u>

Details of Consolidated Intangible Assets is stated in Schedule-A

06.00 Capital work in progress: Tk. Nil

Plant and Machinery	-	-
Building and Civil Construction	-	-
	<u>-</u>	<u>-</u>

	As on Mar. 31, 2017	As on June 30, 2016
	Amount (Tk)	Amount (Tk)
06.01 Closing balance of Capital WIP: Tk. Nil		
Particulars		
Opening Balance	-	361,744,756
Add: Addition during the period	-	-
	<u>-</u>	<u>361,744,756</u>
Less: Accounted for as PPE	-	361,744,756
Closing Balance	<u><u>-</u></u>	<u><u>-</u></u>
06.A Consolidated capital work in progress: Tk. 33,703,480		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	33,703,480	33,208,342
Total	<u><u>33,703,480</u></u>	<u><u>33,208,342</u></u>
07.00 Investment in subsidiary: TK. 481,950,000		
Investment as share capital in BPPL (51%)	481,950,000	481,950,000
Total	<u><u>481,950,000</u></u>	<u><u>481,950,000</u></u>
Baraka Patenga Power Limited (BPPL) is a Public Company limited by shares has been awarded by the Bangladesh Power Development Board (BPDB) to implement 50 MW HFO based IPP power plant on BOO (Build Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Baraka Power Limited (BPL) has been owned 51% shares of BPPL.		
07.A Consolidated Investment in Subsidiary: Nil		
Baraka Power Limited	481,950,000	481,950,000
Baraka Patenga Power Ltd.	-	-
	<u>481,950,000</u>	<u>481,950,000</u>
Less: Inter company adjustment	481,950,000	481,950,000
Total	<u><u>-</u></u>	<u><u>-</u></u>
08.00 Consolidated Investment in Associate: Tk.960,000		
Baraka Power Limited		
Baraka Patenga Power Ltd.	960,000	960,000
	<u>960,000</u>	<u>960,000</u>
Less: Inter company adjustment	-	-
Total	<u><u>960,000</u></u>	<u><u>960,000</u></u>
Karnaphuli Power Limited, being a 48.57% associate company of Baraka Patenga Power Ltd., incorporated as private limited company on November 17, 2014 for the purpose of submitting proposal to Power Division, Ministry of Power, Energy & Mineral Resources (MPEMR) to implement 100MW IPP power plant on BOO basis. The proposal was submitted and awaiting for decision of MPEMR.		
Baraka Apparels Limited, a Private Limited company incorporated on October 01, 2015, is in under construction of RMG factory where BPPL has 45% equity investment.		
09.00 Pre-operating Expenses: Tk. 22,147,594		
<u>Original cost</u>		
Beginning Balance	43,808,428	43,808,428
Add: Addition during the period	-	-
Ending Balance (A)	<u><u>43,808,428</u></u>	<u><u>43,808,428</u></u>
<u>Amortization expenses</u>		
Beginning Balance	19,470,413	16,549,851
Less: Charged during the period	2,190,421	2,920,562
Ending Balance (B)	<u><u>21,660,834</u></u>	<u><u>19,470,413</u></u>
Total (A-B)	<u><u>22,147,594</u></u>	<u><u>24,338,015</u></u>

Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.

	As on Mar. 31, 2017	As on June 30, 2016
	Amount (Tk)	Amount (Tk)
09.A Consolidated Pre-operating Expenses: Tk. 22,147,594		
Baraka Power Limited	22,147,594	24,338,015
Baraka Patenga Power Ltd.	-	-
Total	<u>22,147,594</u>	<u>24,338,015</u>
10.00 Inventories: Tk. 401,911,530		
Opening Balance	372,155,411	295,881,149
Add: Purchase during the period	64,465,869	121,130,719
	<u>436,621,280</u>	<u>417,011,868</u>
Less: Consumption during the period	34,709,750	44,856,457
Closing Balance (Note-10.01)	<u>401,911,530</u>	<u>372,155,411</u>
10.01 Closing Balance of Inventories: Tk.401,911,530		
Spare Parts	358,516,834	335,929,837
Lube Oil	43,256,967	36,090,795
Other Lubricants	137,729	134,779
Total	<u>401,911,530</u>	<u>372,155,411</u>
10.A Consolidated Inventories: Tk. 988,115,592		
Baraka Power Limited	401,911,530	372,155,411
Baraka Patenga Power Ltd.	586,204,062	484,316,800
Closing Balance	<u>988,115,592</u>	<u>856,472,211</u>
The balance of inventories are verified and reconciled by the management team at the period end.		
11.00 Accounts Receivables: Tk. 221,233,324		
Bangladesh Power Development Board (BPDB)	221,233,324	249,801,941
Total	<u>221,233,324</u>	<u>249,801,941</u>
This balance represents the arrear bill from BPDB and considered good and collectable.		
Aging of Accounts Receivables		
Invoiced 0-30 days	69,856,593	75,113,593
Invoiced 30-180 days	76,134,956	94,780,832
Invoiced over 180 days	75,241,775	79,907,516
Total	<u>221,233,324</u>	<u>249,801,941</u>
11.A Consolidated Accounts Receivables: Tk. 1,024,561,784		
Baraka Power Limited	221,233,324	249,801,941
Baraka Patenga Power Ltd.	803,328,460	645,097,838
Total	<u>1,024,561,784</u>	<u>894,899,779</u>
Aging of Accounts Receivables		
Invoiced 0-30 days	284,027,116	333,386,611
Invoiced 30-180 days	273,930,198	344,207,866
Invoiced over 180 days	466,604,470	217,305,302
Total	<u>1,024,561,784</u>	<u>894,899,779</u>
12.00 Other Receivables: Tk. 266,748,796		
Other Related Parties	405,497	250,000
Greenland Equities Limited	129,035	12,652
Podder & Associates	-	61,533
Baraka Apparels Limited	204,711,403	80,683,242
Karnaphuli Power Limited (KPL)	23,184,625	406,731
Royal Educare Ltd.	38,318,236	36,031,908
Total	<u>266,748,796</u>	<u>117,446,066</u>
12.A Consolidated Others Receivables: Tk. 266,752,796		

	As on Mar. 31, 2017	As on June 30, 2016
	Amount (Tk)	Amount (Tk)
Baraka Power Limited	266,748,796	117,446,066
Baraka Patenga Power Ltd.	4,000	16,000
Total	266,752,796	117,462,066
13.00 Advances, Deposits & Pre-payments: Tk. 273,870,127		
Advances:		
Advance Income Tax	153,717,995	117,983,132
Advance against Inventory & PPE (Note : 13.01)	27,752,168	25,983,281
Advance against Employees' Car Loan*	1,878,310	4,194,608
Advance against rent of Vehicle	600,000	2,400,000
Sub Total	183,948,473	150,561,021
Deposits:		
Deposit for Bank Guarantee	84,060,806	84,060,806
Sub Total	84,060,806	84,060,806
Prepayments:		
Prepayment for Office Rent	1,505,840	1,606,440
Prepayment for Financial Expenses	1,977,260	2,636,144
Prepayment against Insurance Premium	2,377,748	1,303,477
Sub Total	5,860,848	5,546,061
Grand Total	273,870,127	240,167,888

*Employees' car loan is considered as good and collectable/adjustable against monthly salary. The loan will be adjusted within one year of Tk. 6,43,992/= and more than one year of Tk. 12,34,318.

13.01 Advance against Inventory & PPE :Tk. 27,752,168		
Inventory Software	100,000	100,000
Commercial Space*	14,400,000	14,400,000
Advance against Vehicle	8,500,000	8,500,000
Advance against Vehicle (Leasehold)	61,007	-
Land and Land Developments	2,550,000	2,550,000
Spare Parts	2,141,161	433,281
Total	27,752,168	25,983,281

* Baraka Power Limited has agreed to purchase 3,200 sft. @ 4,500/= (total value of Tk. 1,44,00,000) commercial space at 5th floor of Royal Mark, Sylhet from Royal Homes Limited, which is a related party under common management.

13.A Consolidated Advances, Deposits & Pre-payments:Tk. 301,607,922

Baraka Power Limited	273,870,127	240,167,888
Baraka Patenga Power Ltd.	27,737,795	24,802,370
Total	301,607,922	264,970,258

14.00 Cash & Cash Equivalents: Tk.129,113,832

	As on Mar. 31, 2017	As on June 30, 2016
	Amount (Tk)	Amount (Tk)
Cash in Hand	1,102,128	1,464,752
Sub Total	1,102,128	1,464,752
<u>Cash at Bank & NBF</u>		
Trust Bank Ltd., Sylhet Cor. Br.	2,676,378	2,676,378
Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	86,937,582	132,099
Trust Bank Ltd., IB A/C, Sylhet Cor. Br.	2,033,822	39,985,694
EXIM Bank Ltd., Fenchugonj Br.	23,756	23,756
BRAC Bank Ltd., Gulshan Br.	213,056	213,056
Shahjalal Islami Bank Ltd., Dhaka Main Br.	172,645	172,646
UCBL, Principal Br., Dhaka	(2,032,612)	(2,453,561)
One Bank Ltd., Kakrail Br.	65,457	65,457
Eastern Bank Limited	470,620	789,785
Shahjalal Islami Bank Ltd., Sylhet Br.	1,000	-
Sub Total	90,561,704	41,605,310
FDR	37,450,000	37,450,000
Grand Total	129,113,832	80,520,062

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified by the management at the close of the period.

14.A Consolidated Cash & Cash Equivalents: Tk.153,960,330

Baraka Power Limited	129,113,832	80,520,062
Baraka Patenga Power Ltd.	24,846,498	59,410,835
Total	153,960,330	139,930,897

	As on Mar. 31, 2017	As on June 30, 2016
	Amount (Tk)	Amount (Tk)
15.00 Share Capital: Tk. 1,739,615,550		
Authorized:		
300,000,000 Ordinary Shares of Tk. 10 each	<u>3,000,000,000</u>	<u>3,000,000,000</u>
(300,000,000 Ordinary shares of Tk. 10 each in the year ended June 30, 2016)		
Issued, Subscribed and Paid-up:		
173,961,555 Ordinary Shares of Tk. 10 each	<u>1,739,615,550</u>	<u>1,656,776,720</u>
(165,677,672 Ordinary Shares of Tk. 10 each in the year ended June 30, 2016)		

15.A Consolidated Share Capital: Tk. 1,739,615,550

Authorized:		
300,000,000 Ordinary Shares of Tk. 10 each	<u>3,000,000,000</u>	<u>3,000,000,000</u>
(300,000,000 Ordinary shares of Tk. 10 each in the year ended June 30, 2016)		
Issued, Subscribed and Paid-up:		
173,961,555 Ordinary Shares of Tk. 10 each	<u>1,739,615,550</u>	<u>1,656,776,720</u>
(165,677,672 Ordinary Shares of Tk. 10 each in the year ended June 30, 2016)		

Shareholding Position is as follows:

Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Taka	
		31-03-2017	30-06-2016	31-03-2017	30-06-2016
01	FAISAL AHMED CHOWDHURY	2.08	2.08	36,157,680	34,435,890
02	MD. AHSANUL KABIR	2.49	2.49	43,389,230	41,323,080
03	GULAM RABBANI CHOWDHURY	2.08	2.08	36,157,680	34,435,890
04	NANU KAZI MOHAMMED MIAH	2.00	2.00	34,798,660	33,141,590
05	ROBIN CHOUDHURY	7.35	7.35	127,927,050	121,835,290
06	ABDUL BARI	2.00	2.00	34,827,970	33,169,500
07	ABDUS S MAJID	0.98	0.98	17,010,690	16,200,660
08	MD. AHMED ALI	0.92	0.92	16,084,370	15,318,450
09	GENERAL SHAREHOLDERS	80.09	80.09	1,393,262,220	1,326,916,370
Total		100.00	100.00	1,739,615,550	1,656,776,720

Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below:

Range of holdings in number of Shares	No. of Shareholders		Holding%	
	31-03-2017	30-06-2016	31-03-2017	30-06-2016
Less than 500 shares	20,729	24,726	3.08	3.92
500 to 5,000 shares	6,390	3,386	7.09	3.56
5,001 to 10,000 shares	1,097	568	4.86	2.47
10,001 to 20,000 shares	636	322	5.37	2.80
20,001 to 30,000 shares	218	130	3.17	1.92
30,001 to 40,000 shares	107	61	2.20	1.28
40,001 to 50,000 shares	87	47	2.33	1.30
50,001 to 100,000 shares	140	82	5.85	3.44
100,001 to 1,000,000 shares	160	148	27.40	28.41
1,000,001 to 1,000,000,000 shares	22	31	38.65	50.90
Total	29,586	29,501	100.00	100.00

16.00 Share Premium: Tk. 970,000,000

Share premium	1,000,000,000	1,000,000,000
Less: Tax deducted at source (TDS)	30,000,000	30,000,000
Total	970,000,000	970,000,000

The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.

16.A Consolidated Share Premium: Tk. 970,000,000

Baraka Power Limited	970,000,000	970,000,000
Baraka Patenga Power Ltd.	-	-
Total	970,000,000	970,000,000

17.00 Consolidated Non Controlling Interest: Tk. 864,975,784

Opening balance	726,278,701	632,203,906
Add: Non-controlling interest for the period	138,697,083	140,379,795
	864,975,784	772,583,701
Less: Interim Cash Dividend @ 10% (2015-16)	-	46,305,000
Total	864,975,784	726,278,701.00

18.00 Term Loan : Tk. 241,758,975

Long Term Portion: Tk.147,713,159		
Infrastructure Development Company Ltd. (IDCOL)	89,949,662	128,499,740
Trust Bank Ltd.	57,763,497	76,344,757
Sub Total	147,713,159	204,844,497
Short Term Portion: Tk. 94,045,816		
Infrastructure Development Company Ltd. (IDCOL)	51,400,000	51,400,000
Trust Bank Ltd.	41,775,063	54,400,000
Interest Payable	870,753	1,308,577
Sub Total	94,045,816	107,108,577
Grand-Total	241,758,975	311,953,074

On July 17, 2013, Trust Bank Limited has approved term loan facility of BDT 350.00 million at interest rate of 15.5% p.a. for tenor of 06 years and payable quarterly an amount of Tk. 13,600,000 to pay off existing Syndicated Term Loan Facility with different lenders and accordingly the company has already pay off Syndicated Term Loan facility on August 19, 2013. Now, the interest rate is reduced at 9.50% p.a and the no. of outstanding installment is 10 (Ten).

Infrastructure Development Company Limited (IDCOL) has approved a Term Loan facility of USD 04 million on August 29, 2013 at interest rate of 6 months LIBOR + 500 basis point for tenor of 06 years and payable quarterly an amount of USD 1,66,667 (appx.) plus interest as regard to partially pay off the existing high cost bearing term loan of TBL. Now the no. of outstanding installment is 11 (Eleven).

The security package for the term loan is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer.

18.A Consolidated Term Loan (Long Term): Tk. 2,799,068,188

Baraka Power Limited	147,713,159	204,844,497
Baraka Patenga Power Ltd.	2,651,355,029	2,895,449,376
Total	2,799,068,188	3,100,293,873

18.B Consolidated Term Loan (Short Term): Tk. 446,382,455

Baraka Power Limited	94,045,816	107,108,577
Baraka Patenga Power Ltd.	352,336,639	346,050,637
Total	446,382,455	453,159,214

19.00 Finance Lease Liability: Tk. 2,895,000**Long Term Portion**

IPDC Finance Limited	2,423,541	-
Sub-Total	2,423,541	-

Short Term Portion

IPDC Finance Limited	471,459	-
Sub-Total	471,459	-
Grand-Total	2,895,000	-

Interest Rate	9.85% p.a.
Tenor & Limit	Limit of Tk. 1.00 crore for 05 years tenor
Repayment Amount	Tk. 61,007 only per month;
Purpose	To purchase two units of Motor Vehicle;
Security	- Corporate Guarantee of Baraka Patenga Power Limited - Personal Guarantee of all local director except independent director.

Obligation under Finance Lease has been recognized as liability in the Statement of Financial Position, from the date of inception of the lease agreement, at amount equal at the inception of lease to the lower of fair value of leased assets and present value of minimum lease payment.

The Principal amount of lease obligation payable after the date of statement of financial position is as follows :

Particulars	31-03-2017			30-06-2016
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than one year	732,084	260,625	471,459	-
Later than one year but not later than five years	2,928,336	504,795	2,423,541	-
Later than five years	-	-	-	-
Total obligation under finance lease	3,660,420	765,420	2,895,000	-

19.A Consolidated Finance Lease Liability (Long Term): Tk. 2,423,541

Baraka Power Limited	2,423,541	-
Baraka Patenga Power Ltd.	-	1,918,097
Total	2,423,541	1,918,097

19.B Consolidated Finance Lease Liability (Short Term): Tk. 3,157,558

Baraka Power Limited	471,459	-
Baraka Patenga Power Ltd.	2,686,099	2,928,519
Total	3,157,558	2,928,519

20.00 Provision for Gratuity: Tk. 6,715,475

Opening Balance	7,706,659	5,547,676
Add: Provision made during the period	-	2,652,229
	7,706,659	8,199,905
Less: Payment made during the period	991,184	493,246.00
Closing Balance	6,715,475	7,706,659

20.A Consolidated Provision for Gratuity: Tk. 6,715,475		
Baraka Power Limited	6,715,475	7,706,659
Baraka Patenga Power Ltd.	-	-
Total	6,715,475	7,706,659
21.00 Short-term Liabilities: Tk. 194,900,000		
Bank Overdraft, Trust Bank Limited	44,900,000	-
Working Capital Finance	150,000,000	-
Total	194,900,000	-
Trust Bank Limited has been sanctioned overdraft facility of Tk. 3.00 million at interest rate of 10.00% p.a. for the purpose to meet day to day operational requirement of the Company.		
21.A Consolidated Short term liabilities: Tk. 380,865,863		
Baraka Power Limited	194,900,000	-
Baraka Patenga Power Ltd.	185,965,863	484,716,916
Total	380,865,863	484,716,916
22.00 Liabilities for Expenses: Tk. 38,895		
Audit Fees	-	230,000
Salary & Allowances	38,895	-
Utility Expenses	-	79,622
Total	38,895	309,622
22.A Consolidated Liabilities for Expenses: Tk. 292,161		
Baraka Power Limited	38,895	309,622
Baraka Patenga Power Ltd.	253,266	440,684
Total	292,161	750,306
23.00 Provision for Income Tax: Tk. 167,887,000		
Opening balance	134,202,543	78,954,381
Addition during the period	42,953,061	61,403,839
	177,155,604	140,358,220
Less: Adjustment during the period	9,268,604	6,155,677
Closing balance	167,887,000	134,202,543
23.A Consolidated Provision for Income Tax: Tk. 147,965,527		
Baraka Power Limited	167,887,000	134,202,543
Baraka Patenga Power Ltd.	3,601,330	4,169,433
	171,488,330	138,371,976
Less: Inter company adjustment	23,522,803	23,522,803
Total	147,965,527	114,849,173
24.00 Payable for WPPF: Tk. 15,796,055		
Opening Balance	19,653,422	16,184,549
Add: Addition made during the period	15,796,055	19,653,422
	35,449,477	35,837,971
Less: Payment made during the period		
Participation Fund	15,722,738	12,947,639
Welfare Fund	3,930,684	3,236,910
Closing Balance	15,796,055	19,653,422

The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Section-3 of The Companies Profits (Workers' Participation) Act, 1968 for the period ended March 31, 2017.

24.A Consolidated Payable for WPPF: Tk.15,796,055		
Baraka Power Limited	15,796,055	19,653,422
Baraka Patenga Power Ltd.	-	-
Total	<u>15,796,055</u>	<u>19,653,422</u>
25.00 Accounts Payable: Tk. 58,075,482		
Jalalabad Gas T & D Co. Limited	42,157,586	46,110,152
Clarke Energy	-	124,200
MJL Bangladesh Limited	5,582,720	-
GE Jenbacher & Co.	10,335,176	-
Total	<u>58,075,482</u>	<u>46,234,352</u>
Aging of Accounts Payable		
0-30 days	41,297,818	46,110,152
30-180 days	16,777,664	124,200
over 180 days	-	-
Total	<u>58,075,482</u>	<u>46,234,352</u>
25.A Consolidated Accounts Payables: Tk. 407,895,188		
Baraka Power Limited	58,075,482	46,234,352
Baraka Patenga Power Ltd.	349,819,706	5,109,567
Total	<u>407,895,188</u>	<u>51,343,919</u>
Aging of Accounts Payable		
0-30 days	272,583,302	51,219,719
30-180 days	135,306,767	124,200
over 180 days	5,119	-
Total	<u>407,895,188</u>	<u>51,343,919</u>
26.00 Other Payables: Tk. 1,505,202		
Other payable for IPO proceeds	48,000	48,000
Other payable for Dividend Suspense A/C	1,447,202	11,459
PF A/C	10,000	-
Total	<u>1,505,202</u>	<u>59,459</u>
Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.		
26.A Consolidated other Payables: Tk. 1,505,202		
Baraka Power Limited	1,505,202	59,459
Baraka Patenga Power Ltd.	-	-
	<u>1,505,202</u>	<u>59,459</u>
Less: Inter company adjustment	-	-
Total	<u>1,505,202</u>	<u>59,459</u>
27.00 Subsidiary Company Balance: (Tk. 12,657,005)		
Baraka Patenga Power Limited	(12,657,005)	20,097,645
Total	<u>(12,657,005)</u>	<u>20,097,645</u>

	Q3 Ended (09 months)		Q3 Ended (03 months)	
	July 01 '2016 to Mar. 31 '2017	July 01 '2015 to Mar. 31, 2016	Jan 01 to Mar. 31, 2017	Jan 01 to Mar. 31, 2016
	Taka	Taka	Taka	Taka
28.00 Revenue: Tk.666,926,391				
Particulars				
Capacity Proceeds	284,385,112	274,605,888	88,580,507	87,250,979
Variable Operational & Maintenance Proceeds	110,641,299	108,867,546	40,726,899	43,864,474
Energy Proceeds	271,899,980	265,726,531	77,863,254	75,193,817
Total	666,926,391	649,199,965	207,170,660	206,309,270
28.A Consolidated Revenue: Tk. 2,764,677,347				
Baraka Power Limited	666,926,391	649,199,965	207,170,660	206,309,270
Baraka Patenga Power Ltd.	2,097,750,956	1,684,426,607	569,898,630	492,392,893
Total	2,764,677,347	2,333,626,572	777,069,290	698,702,163
29.00 Cost of Sales: Tk.262,454,581				
Particulars				
Gas Consumption	159,600,640	152,480,576	48,840,157	40,476,004
Lubricants Consumption	14,782,508	16,154,374	6,388,886	5,437,861
Spare Parts Consumption	19,927,242	19,832,520	7,269,254	7,541,932
Depreciation on Plant & Machinery	64,889,409	41,116,285	5,781,053	13,705,428
Repair & Maintenances on Plant & Machinery	3,254,782	3,467,998	2,083,083	2,680,612
Total	262,454,581	233,051,753	70,362,433	69,841,837
Lubricants consists of Lube oil, Grease, Coolnet water and Maxi Guard.				
29.A Consolidated Cost of Sales: Tk. 1,841,617,130				
Baraka Power Limited	262,454,581	233,051,753	70,362,433	69,841,837
Baraka Patenga Power Ltd.	1,579,162,549	1,176,413,702	389,662,241	327,435,041
Total	1,841,617,130	1,409,465,455	460,024,674	397,276,878
<i>Increase of 6.22% in Consolidated COGS to Revenue Ratio (66.61%) in current period rather than Consolidated COGS to Revenue Ratio (60.39%) in 2016 due to increase in HFO price, consumption of spare parts, operation & maintenance expenses of subsidiary company i.e. BPPL.</i>				
30.00 Other Income/(Loss): Tk.11,698,288				
Particulars				
Foreign Exchange (Loss)	(1,300,002)	(767,365)	(566,667)	(283,334)
Interest Income from BPPL*	(4,394,560)	3,884,330	(4,394,560)	(1,374,188)
Interest Income earned on Loan with Related Party**	17,167,338	3,404,172	4,877,517	1,093,971
Operations and Maintenance Income from BPPL	225,512	147,245	68,298	147,245
Total	11,698,288	6,668,382	(15,412)	(416,306)
**Interest income @ 13% p.a. earned on outstanding balance with Royal Educare Ltd. Karnaphuli Power Ltd., Baraka Apparels Ltd., a related party of Baraka Patenga Power Ltd.				
30.A Consolidated Other Income/(Loss): Tk. 12,955,715				
Baraka Power Limited	11,698,288	6,668,382	(15,412)	(416,306)
Baraka Patenga Power Ltd.	1,482,939	(26,991,022)	3,093,989	(8,353,025)
	13,181,227	(20,322,640)	3,078,577	(8,769,331)
Less: Inter company adjustment	225,512	4,031,575	68,298	(1,226,943)
Total	12,955,715	(24,354,215)	3,010,279	(7,542,388)
31.00 General & Administrative Expenses: Tk. 59,770,313				
Particulars				
Salary & Allowances	25,067,165	24,400,985	8,273,425	8,105,248
Director's Remuneration	7,968,000	7,050,000	2,490,000	2,490,000
Communication Expenses	638,860	840,848	223,395	250,975
Travelling & Conveyance	450,840	1,194,718	146,752	324,465
Utility Expenses	506,545	551,761	57,407	293,859
Office Rent, Rates & Taxes	662,790	641,742	255,957	198,906
AGM & EGM Expenses	1,917,065	3,433,619	1,421,500	3,247,170
Vehicle Running Expenses	2,303,869	2,171,190	776,270	502,929
General Repair & Maintenances	651,859	631,042	219,548	126,929
Entertainment & Others	925,569	621,932	251,713	204,592
Business Development Expenses	117,431	315,186	41,181	96,558
Legal Fees & Professional Consultancy	17,250	24,400	17,250	7,500
Staff Fooding & Lodging	237,650	481,485	98,173	207,651
Advertisement & Publicity	81,725	127,125	42,500	52,250
Photocopy & Stationeries	198,088	239,864	68,124	68,350
Uniform	159,485	229,177	139,185	213,125
Newspaper, Books & Periodicals	27,944	34,356	10,945	12,290
Printing and others	198,950	173,958	157,000	173,958
Annual Fees	1,480,352	2,690,577	1,257,737	2,235,112
Donation and Subscription	150,000	-	-	-
Insurance Premium	3,404,756	3,338,471	1,038,822	1,050,364
Education and Training	161,000	4,600	-	4,600
Gardening & Beautification	70,717	33,491	6,740	6,091
Gift & Greetings	101,300	65,637	27,320	7,637
Rest House Keeping Expenses	606,337	733,032	117,649	244,344
Meeting Attendance Fee	140,750	100,000	53,750	35,000
Annual Religious & Cultural Expenses	752,090	939,378	648,210	591,378
Medical Expenses	10,150	-	-	-
Amortization Expenses	2,234,629	6,946,150	743,598	2,315,383
Depreciation Expenses	8,527,147	8,509,123	2,733,538	1,787,760
Total	59,770,313	66,523,847	21,317,689	24,854,424

	Q3 Ended (09 months)		Q3 Ended (03 months)	
	July 01 '2016 to Mar. 31 '2017	July 01 '2015 to Mar. 31, 2016	Jan 01 to Mar. 31, 2017	Jan 01 to Mar. 31, 2016
	Taka	Taka	Taka	Taka
31.A Consolidated General & Administrative Expenses: Tk.106,898,772				
Baraka Power Limited	59,770,313	66,523,847	21,317,689	24,854,424
Baraka Patenga Power Ltd.	47,353,971	64,962,151	16,112,698	18,698,196
	<u>107,124,284</u>	<u>131,485,998</u>	<u>37,430,387</u>	<u>43,552,620</u>
Less: Inter company adjustment	225,512	-	68,298	-
Total	<u>106,898,772</u>	<u>131,485,998</u>	<u>37,362,089</u>	<u>43,552,620</u>
32.00 Financial Income: Tk. 51,622				
Particulars				
Bank Interest	51,622	157,874	-	-
Total	<u>51,622</u>	<u>157,874</u>	<u>-</u>	<u>-</u>
32.A Consolidated Financial Income: Tk.6,960,518				
Baraka Power Limited	51,622	157,874	-	-
Baraka Patenga Power Ltd.	6,908,896	1,173,101	66,169	837,788
Total	<u>6,960,518</u>	<u>1,330,975</u>	<u>66,169</u>	<u>837,788</u>
33.00 Financial Expenses: Tk.24,734,248				
Particulars				
Interest Expenses:				
Term Loan Expenses	17,699,237	24,929,816	5,629,397	7,775,259
Bank Charges & Commission	727,743	1,119,705	670,826	1,055,692
Bank Guarantee Expenses	1,614,311	1,817,830	1,089,381	829,538
Other Finance Expenses	4,692,957	-	4,088,076	-
Total	<u>24,734,248</u>	<u>27,867,351</u>	<u>11,477,680</u>	<u>9,660,489</u>
33.A Consolidated Financial Expenses: Tk. 218,368,106				
Baraka Power Limited	24,734,248	27,867,351	11,477,680	9,660,489
Baraka Patenga Power Ltd.	193,633,858	168,780,181	73,209,424	52,455,260
	<u>218,368,106</u>	<u>196,647,532</u>	<u>84,687,104</u>	<u>62,115,749</u>
Less: Inter company adjustment	-	-	-	-
Total	<u>218,368,106</u>	<u>196,647,532</u>	<u>84,687,104</u>	<u>62,115,749</u>
34.00 Income Tax Expenses: Tk. 42,953,061				
Particulars				
Income tax expenses on Revenue	40,015,583	38,951,998	12,430,239	12,378,556
Income tax expenses on Financial & Other Income	2,937,478	2,008,840	9,053	(1,080,605)
Total	<u>42,953,061</u>	<u>40,960,838</u>	<u>12,439,292</u>	<u>11,297,951</u>
34.A Consolidated Income Tax Expenses: Tk. 45,890,203				
Baraka Power Limited	42,953,061	40,960,838	12,439,292	12,455,748
Baraka Patenga Power Ltd.	2,937,142	1,096,247	1,106,055	843,028
	<u>45,890,203</u>	<u>42,057,085</u>	<u>13,545,347</u>	<u>13,298,776</u>
Less: Inter company adjustment	-	1,118,328	-	181,404
Total	<u>45,890,203</u>	<u>40,938,757</u>	<u>13,545,347</u>	<u>13,117,372</u>
35.00 Earnings Per Share (EPS): Tk.1.57				
Particulars				
Profit for the period	272,968,043	271,975,610	86,605,895	85,403,205
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 35.01)	173,961,555	173,961,555	173,961,555	173,961,555
Basic Earnings Per Share (EPS)	<u>1.57</u>	<u>1.56</u>	<u>0.50</u>	<u>0.49</u>
35.A Consolidated Earnings Per Share (EPS): Tk. 2.40				
Profit Attributable to Ordinary Shareholders	417,326,231	395,214,130	134,019,763	129,231,282
Weighted Average Number of Ordinary Shares Outstanding during the year (Note 35.01)	173,961,555	173,961,555	173,961,555	173,961,555
Consolidated EPS	<u>2.40</u>	<u>2.27</u>	<u>0.77</u>	<u>0.74</u>

35.01 Weighted Average Number of Ordinary Shares Outstanding

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

35.02 Dilution of Earnings Per Share

No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

36.00 General Disclosures:

36.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

37.00 Events after reporting period:

- a. There was no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.