

CONSOLIDATED & SEPARATE FINANCIAL STATEMENTS

as on and for the Half year ended December 31, 2019

(Un-audited)



Baraka Power Limited

(Power Generating Company)

Baraka Power Limited and its Subsidiary
Consolidated Statement of Financial Position (Un-audited)
As on December 31, 2019

Particulars	Notes	As on Dec 31, 2019 Amount (Tk.)	As on June 30, 2019 Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	04.A	12,615,696,298	6,025,538,372
Intangible Assets	05.A	347,250	443,000
Capital Work in Progress	6.00	4,457,381	6,325,741,009
Goodwill on Acquisition	7.00	31,969,000	31,969,000
Investment in Subsidiary	08.A	48,712,500	48,712,500
Investment in Associate	09.A	99,842,951	32,810,163
Charges for Delay in Commissioning	10.A	80,713,111	-
Pre-Operating Expenses	11.A	14,116,048	15,576,329
		12,895,854,539	12,480,790,373
B Current Assets			
Inventories	12.A	1,585,186,670	990,236,189
Investment in Marketable Securities-Held for Sale	13.A	8,156,461	10,436,647
Accounts Receivables	14.A	1,216,482,039	1,112,077,207
Other Receivables	15.A	5,368,932	752,746,756
Current Account with Related Parties	16.A	1,942,760,197	1,302,842,075
Advances, Deposits & Pre-payments	17.A	668,375,367	717,592,981
Cash & Cash Equivalents	18.A	90,666,552	153,207,284
		5,516,996,218	5,039,139,139
C TOTAL ASSETS (A+B)			
		18,412,850,757	17,519,929,512
EQUITY & LIABILITIES			
D Equity Attributable to Owners of the Company			
Share Capital	19.A	2,200,613,660	2,200,613,660
Share Premium	20.A	970,000,000	970,000,000
Fair Value Reserve	21.A	(1,575,872)	(1,580,684)
Retained Earnings	22.A	962,530,211	885,376,323
		4,131,567,999	4,054,409,299
Non-Controlling Interest	23.00	1,101,583,348	836,974,616
Total Equity		5,233,151,347	4,891,383,915
E Non-Current Liabilities			
Term Loan-Non Current Maturity	24.A	2,540,001,450	2,801,387,071
Finance Lease Liability-Non Current Maturity	25.A	11,519,749	13,340,771
Provision for Gratuity	26.A	28,889,428	28,889,428
		2,580,410,627	2,843,617,270
F Current Liabilities			
Term Loan-Current Maturity	24.B	571,278,871	616,865,369
Finance Lease Liability-Current Maturity	25.B	3,536,234	3,327,833
Short term Liabilities	27.A	4,059,236,955	3,941,585,182
Deferred Liabilities	28.00	5,165,744,371	4,653,992,015
Liabilities for Expenses	29.A	28,811,061	26,895,891
Provision for Tax	30.A	118,974,522	76,537,234
Payable for WPPF	31.A	53,777,698	38,978,311
Accounts Payable	32.A	185,976,369	413,592,057
Other Payables	33.A	405,452,702	13,154,435
Current Account with Related Parties	34.00	6,500,000	-
		10,599,288,783	9,784,928,327
G TOTAL EQUITY & LIABILITIES (D+E+F)			
		18,412,850,757	17,519,929,512
Net Assets Value Per Share (NAVPS)		18.77	18.42

The accounting policies and other notes form an integral part of these financial statements.

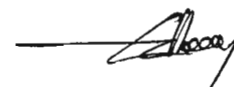
The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2020 and signed for and on behalf of the board.



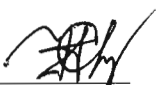
Company Secretary



Chief Financial Officer



Director



Managing Director



Chairman

Dated: Sylhet
January 30, 2020

Baraka Power Limited and its Subsidiary
Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the Half Year Ended December 31, 2019


Particulars	Notes	Half Year Ended (06 Months)		2nd Quarter Ended (03 Months)	
		Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	35.A	2,617,240,244	2,099,982,851	959,501,267	873,577,834
Cost of Revenue	36.A	(1,692,035,487)	(1,468,197,896)	(446,039,186)	(571,271,179)
Gross Profit		925,204,757	631,784,955	513,462,081	302,306,655
General & Administrative Expenses	37.A	(151,903,431)	(103,977,017)	(80,016,821)	(51,597,014)
Operating Profit		773,301,326	527,807,938	433,445,260	250,709,641
Other Income	38.A	3,103,099	32,250,097	67,595	9,414,398
Financial Expenses	39.A	(373,124,100)	(207,071,521)	(218,422,504)	(115,367,028)
Profit before WPPF		403,280,325	352,986,514	215,090,351	144,757,011
Contribution to WPPF		(15,369,387)	(12,082,161)	(7,332,238)	(6,549,486)
Profit before Tax		387,910,938	340,904,353	207,758,113	138,207,525
Gain/(Loss) from Associates		67,032,788	(2,882,949)	33,911,679	(1,528,858)
Income Tax Expenses	40.A	(44,437,288)	(55,782,024)	(23,603,488)	(32,094,274)
Net Profit after Tax		410,506,438	282,239,380	218,066,304	104,584,393
Other Comprehensive Income/(loss) from Investment in Marketable		(57,390)	(392,535)	673,986	536,882
Total Comprehensive Income For The period		410,449,048	281,846,845	218,740,290	105,121,275
Profit Attributable To:					
Owners of the company		297,215,254	214,463,871	147,331,828	79,819,353
Non controlling interest		113,291,184	67,775,509	70,734,476	24,765,040
		410,506,438	282,239,380	218,066,304	104,584,393
Total Comprehensive Income Attributable To:					
Owners of the company		297,220,066	214,201,424	148,005,814	80,330,349
Non controlling interest		113,228,982	67,645,421	70,734,476	24,790,926
		410,449,048	281,846,845	218,740,290	105,121,275
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	41.A	1.35	0.97	0.67	0.36

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2020 and signed for and on behalf of the board.



 Company Secretary



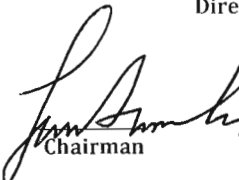
 Chief Financial Officer



 Director



 Managing Director



 Chairman

Dated: Sylhet
 January 30, 2020

Baraka Power Limited and its Subsidiary
Consolidated Statement of Changes in Equity (Un-audited)
For the Half Year Ended December 31, 2019

Amount in Taka

Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2018	2,000,557,880	970,000,000	(217,157)	789,802,008	3,760,142,731	877,191,969	4,637,334,700
Net Profit/(Loss) during the period	-	-	-	214,463,871	214,463,871	67,775,509	282,239,380
Increase/(Decrease) in Fair Value	-	-	(262,447)	-	(262,447)	(130,088)	(392,535)
Prior year's Adjustment	-	-	-	(137,350,464)	(137,350,464)	(32,729,977)	(170,080,441)
Cash Dividend of Subsidiary @ 10% (2017-18)	-	-	-	-	-	(48,620,250)	(48,620,250)
Issue of Bonus Share @ 10% (2017-2018)	200,055,780	-	-	(200,055,780)	-	-	-
Balance as on 31-12-2018	2,200,613,660	970,000,000	(479,604)	666,859,635	3,836,993,691	863,487,163	4,700,480,854
Balance as on 01-01-2019	2,200,613,660	970,000,000	(479,604)	666,859,635	3,836,993,691	863,487,163	4,700,480,854
Net Profit/(Loss) during the period	-	-	-	160,933,870	160,933,870	(28,681,827)	132,252,043
Increase/(Decrease) in Fair Value	-	-	(1,101,080)	-	(1,101,080)	(330,720)	(1,431,800)
Prior year's Adjustment	-	-	-	57,582,818	57,582,818	-	57,582,818
Share Money Deposit	-	-	-	-	-	2,500,000	2,500,000
Balance as on 30-06-2019	2,200,613,660	970,000,000	(1,580,684)	885,376,323	4,054,409,299	836,974,616	4,891,383,915

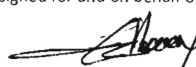
Particulars	Equity Attributable to Owners of the Company					Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total		
Balance as on 01-07-2019	2,200,613,660	970,000,000	(1,580,684)	885,376,323	4,054,409,299	836,974,616	4,891,383,915
Net Profit/(Loss) during the period	-	-	-	297,215,254	297,215,254	113,291,184	410,506,438
Increase/(Decrease) in Fair Value	-	-	4,812	-	4,812	(62,202)	(57,390)
Share Money Deposit	-	-	-	-	-	200,000,000	200,000,000
Cash Dividend @ 10% (2018-19)	-	-	-	(220,061,366)	(220,061,366)	-	(220,061,366)
Cash Dividend of Subsidiary @ 10% (2018-19)	-	-	-	-	-	(48,620,250)	(48,620,250)
Balance as on 31-12-2019	2,200,613,660	970,000,000	(1,575,872)	962,530,211	4,131,567,999	1,101,583,348	5,233,151,347

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2020 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dated: Sylhet
January 30, 2020

Baraka Power Limited and its Subsidiary

Consolidated Statement of Cash Flows (Un-audited)


For the Half Year Ended December 31, 2019

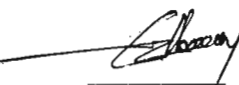
Particulars	Notes	Half Year Ended (06 Months)		2nd Quarter Ended (03 Months)	
		Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customers & Others		2,492,009,965	2,186,168,820	1,711,178,340	1,029,029,567
Cash Paid to Suppliers & Others		<u>(1,782,735,565)</u>	<u>(1,862,898,291)</u>	<u>(1,140,662,794)</u>	<u>(959,294,253)</u>
Cash Generated from operating Activities		709,274,400	323,270,529	570,515,546	69,735,314
Income Tax paid		(28,248,225)	(33,430,905)	(16,313,010)	(20,389,471)
Financial Expenses		<u>(217,871,478)</u>	<u>(177,320,320)</u>	<u>(104,068,739)</u>	<u>(108,149,939)</u>
Net Cash from Operating Activities		463,154,697	112,519,304	450,133,797	(58,804,096)
Cash Flow from Investing Activities:					
Payment against PPE		(795,770,211)	(177,088,259)	(612,959,403)	(71,367,879)
Acquisition/(Investment) in Subsidiary		-	-	-	-
Intangible Assets Addition		-	-	-	-
Investment in Marketable Securities		(103,704)	(7,833,322)	(102,804)	1,041,376
Investment in Associate		<u>(100,000,000)</u>	-	-	-
Dividend Received		-	314,213	-	314,213
Current Account with Related Parties		455,236,531	<u>(346,734,469)</u>	<u>6,963,253</u>	<u>(152,326,607)</u>
Net Cash Provided by / (Used in) Investing Activities		(440,637,384)	(531,341,837)	(606,098,954)	(222,338,897)
Cash Flow from Financing Activities:					
Term Loan Received/(Repayment)		(295,209,805)	(185,437,033)	(161,575,090)	(107,179,867)
Short Term Liabilities		11,764,381	544,128,117	240,752,776	332,725,245
Payment of Lease Liability		(1,612,621)	(765,326)	(821,367)	(637,978)
Payment of Cash Dividend to Shareholders		-	-	-	-
Dividend Paid to MI		-	-	-	-
Received From Shareholder		200,000,000	-	100,000,000	-
Issue of Share Capital		-	-	-	-
Net Cash Used in Financing Activities		(85,058,045)	357,925,758	178,356,319	224,907,400
Net Cash Inflow/(Outflow) for the period		(62,540,732)	(60,896,775)	22,391,162	(56,235,593)
Opening Cash & Cash Equivalents		153,207,284	134,067,192	68,275,390	129,406,010
Closing Cash & Cash Equivalents		90,666,552	73,170,417	90,666,552	73,170,417
Net Operating Cash Flows Per Share (NOCFPS)		2.10	0.51	2.05	(0.27)
The above balance consists of the following:					
Cash in Hand		11,536,788	7,737,277	11,536,788	7,737,277
Cash at Bank		69,194,698	54,571,675	69,194,698	54,571,675
Cash Available on BO A/C at period end		79,066	9,856,000	79,066	9,856,000
Fixed Deposit Receipts		9,856,000	1,005,465	9,856,000	1,005,465
		<u>90,666,552</u>	<u>73,170,417</u>	<u>90,666,552</u>	<u>73,170,417</u>

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The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2020 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dated: Sylhet
January 30, 2020

Baraka Power Limited & its Subsidiaries

Consolidated Schedule for Property, Plant & Equipment

As on December 31, 2019

Particulars	Schedule-A										
	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Motor Vehicles (Leasehold Asset)	Building & Civil Construction	Factory Building	Maintenance Equipment	Plant & Machineries	Total
Cost											
Balance at 01 July 2018	670,394,460	9,861,753	31,903,803	11,520,190	29,952,403	13,743,492	570,727,166	9,562,000	15,094,147	6,056,790,931	7,419,550,345
Added on Acquisition											-
Addition during the period	-	684,515	5,986,287	168,057	1,350,000	16,871,850	-	34,418,676	-	23,002,134	82,481,519
Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2019	670,394,460	10,546,268	37,890,090	11,688,247	31,302,403	30,615,342	570,727,166	43,980,676	15,094,147	6,079,793,065	7,502,031,864
Balance at 01 July 2019	670,394,460	10,546,268	37,890,090	11,688,247	31,302,403	30,615,342	570,727,166	43,980,676	15,094,147	6,079,793,065	7,502,031,864
Added on Acquisition											-
Addition during the period	230,000,000	156,912	10,242,444	-	-	-	632,828,156	-	-	6,045,771,818	6,918,999,330
Adjustment											-
Balance at 31 Dec 2019	900,394,460	10,703,180	48,132,534	11,688,247	31,302,403	30,615,342	1,203,555,322	43,980,676	15,094,147	12,125,564,883	14,421,031,194
Accumulated Depreciation											
Balance at 01 July 2018	-	4,299,471	20,045,985	10,999,572	17,957,354	11,564,644	164,321,421	3,293,094	13,066,121	977,236,482	1,222,784,144
Added on Acquisition											-
Charged during the period	-	1,036,021	5,548,438	322,022	4,593,890	2,693,024	38,067,500	3,059,689	1,051,144	197,337,620	253,709,348
Adjustment	-	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2019	-	5,335,492	25,594,423	11,321,594	22,551,244	14,257,668	202,388,921	6,352,783	14,117,265	1,174,574,102	1,476,493,492
Balance at 01 July 2019	-	5,335,492	25,594,423	11,321,594	22,551,244	14,257,668	202,388,921	6,352,783	14,117,265	1,174,574,102	1,476,493,492
Added on Acquisition	-										-
Charged during the period	-	426,565	3,518,389	742,409	2,363,811	1,984,301	34,529,891	4,398,068	525,572	170,606,635	219,095,641
Adjustment	-										-
Balance at 31 Dec 2019	-	5,762,057	29,112,812	12,064,003	24,915,055	16,241,969	236,918,812	10,750,851	14,642,837	1,345,180,737	1,695,589,133
Written Down Value											
As on 30 June 2019	670,394,460	5,210,776	12,295,667	366,653	8,751,159	16,357,674	368,338,245	37,627,893	976,882	4,905,218,963	6,025,538,372
As on 31 Dec 2019	900,394,460	4,941,123	19,019,722	(375,756)	6,387,348	14,373,373	966,636,510	33,229,825	451,310	10,780,384,146	12,725,442,061
Allocation of Depreciation:		For the Half	For the year								
		Year ended Dec	ended June 30,								
		31, 2019	2019								
Cost of Sales		175,530,275	198,388,764								<i>(Depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>
General & Administrative Expenses		43,565,366	55,320,584								<i>(Other than depreciation expenses on Factory Building, Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>
Total		219,095,641	253,709,348								

**** Details of depreciation rate is stated in note 3.02.d**

Consolidated Schedule of Intangible Assets
As on December 31, 2019

Particulars	Schedule-A					Total
	IT Software- Tally Acc. Software	Share Management Software	Website Development	Payroll Software	Logo	
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	20.00%	
<u>Cost</u>						
Balance at 01 July 2018	140,000	200,000	217,500	690,000	50,000	1,297,500
Added on Acquisition						-
Addition during the period				-	-	-
Adjustment	-	-	-	-	-	-
Balance at 30 June 2019	140,000	200,000	217,500	690,000	50,000	1,297,500
Balance at 01 July 2019	140,000	200,000	217,500	690,000	50,000	1,297,500
Added on Acquisition						-
Addition during the period						-
Adjustment						-
Balance at 31 Dec 2019	140,000	200,000	217,500	690,000	50,000	1,297,500
<u>Accumulated Amortization</u>						
Balance at 01 July 2018	140,000	200,000	151,000	177,833	2,500	671,333
Added on Acquisition						-
Charged during the period	-	-	43,500	138,000	1,667	183,167
Adjustment	-	-	-	-	-	-
Balance at 30 June 2019	140,000	200,000	194,500	315,833	4,167	854,500
Balance at 01 July 2019	140,000	200,000	194,500	315,833	4,167	854,500
Added on Acquisition						-
Charged during the period	-	-	21,750	69,000	5,000	95,750
Adjustment						-
Balance at 31 Dec 2019	140,000	200,000	216,250	384,833	9,167	950,250
<u>Written Down Value</u>						
As on 30 June 2019	-	-	23,000	374,167	45,833	443,000
As on 31 Dec 2019	-	-	1,250	305,167	40,833	347,250

Baraka Power Limited
Statement of Financial Position (Un-audited)
As on December 31, 2019

Particulars	Notes	As on	As on
		Dec 31, 2019	June 30, 2019
		Amount (Tk.)	Amount (Tk.)
ASSETS			
A Non-Current Assets			
Property, Plant & Equipment	4.00	1,729,241,670	1,767,310,610
Intangible Assets	5.00	42,083	68,833
Investment in Subsidiary	8.00	505,853,000	505,853,000
Investment in Associate	9.00	19,000,000	19,000,000
Pre-Operating Expenses	11.00	14,116,048	15,576,329
		2,268,252,801	2,307,808,772
B Current Assets			
Inventories	12.00	359,030,682	378,616,024
Investment in Marketable Securities-Held for Sale	13.00	4,228,161	5,310,310
Accounts Receivables	14.00	211,724,658	260,698,472
Other Receivables	15.00	50,604,750	1,032,385,824
Current Account with Related Parties	16.00	3,102,740,756	2,041,869,634
Advances, Deposits & Pre-payments	17.00	916,472,480	405,252,299
Cash & Cash Equivalents	18.00	6,459,019	2,911,829
		4,651,260,506	4,127,044,392
C TOTAL ASSETS (A+B)		6,919,513,307	6,434,853,164
EQUITY & LIABILITIES			
D Total Equity			
Share Capital	19.00	2,200,613,660	2,200,613,660
Share Premium	20.00	970,000,000	970,000,000
Fair Value Reserve	21.00	(957,845)	(1,027,399)
Retained Earnings	22.00	491,511,863	548,742,039
		3,661,167,678	3,718,328,300
E Non-Current Liabilities			
Term Loan-Non Current Maturity	24.00	575,209,261	636,702,629
Finance Lease Liability-Non Current Maturity	25.00	877,477	1,191,228
Provision for Gratuity	26.00	23,034,600	23,034,600
		599,121,338	660,928,457
F Current Liabilities			
Term Loan-Current Maturity	24.00	140,540,540	183,179,216
Finance Lease Liability-Current Maturity	25.00	612,484	583,168
Short Term Liabilities	27.00	1,901,702,369	1,590,100,162
Liabilities for Expenses	29.00	3,907,538	4,260,020
Provision for Tax	30.00	207,369,518	166,462,310
Payable for WPPF	31.00	34,912,519	25,195,599
Accounts Payable	32.00	80,113,748	78,971,723
Other Payables	33.00	290,065,575	6,844,209
		2,659,224,291	2,055,596,407
G TOTAL EQUITY & LIABILITIES (D+E+F)		6,919,513,307	6,434,853,164
Net Assets Value Per Share (NAVPS)		16.64	16.90

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2020 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dated: Sylhet
January 30, 2020

Baraka Power Limited

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the Half Year Ended December 31, 2019

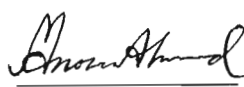
Particulars	Notes	Half Year Ended (06 Months)		2nd Quarter Ended (03 Months)	
		Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
Revenue	35.00	473,960,198	430,038,664	211,724,658	200,770,270
Cost of Revenue	36.00	(234,237,390)	(168,028,143)	(108,433,950)	(69,301,576)
Gross Profit		239,722,808	262,010,521	103,290,708	131,468,694
General & Administrative Expenses	37.00	(46,416,249)	(43,314,643)	(22,692,664)	(21,858,508)
Operating Profit		193,306,559	218,695,878	80,598,044	109,610,186
Other Income	38.00	66,823,540	83,822,095	50,221,921	61,251,265
Financial Expenses	39.00	(44,104,781)	(48,792,584)	(11,751,831)	(33,322,250)
Profit before WPPF		216,025,318	253,725,389	119,068,134	137,539,201
Contribution to WPPF		(10,286,920)	(12,082,161)	(5,669,911)	(6,549,486)
Profit before Tax		205,738,398	241,643,228	113,398,223	130,989,715
Income Tax Expenses	40.00	(42,907,208)	(44,231,116)	(23,022,671)	(24,846,781)
Net Profit after Tax		162,831,190	197,412,112	90,375,552	106,142,934
Other Comprehensive Income/(loss)	13.00	69,554	(127,049)	463,044	283,279
Total comprehensive income for the period		162,900,744	197,285,063	90,838,596	106,426,213
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10	41.00	0.74	0.90	0.41	0.48

The accounting policies and other notes form an integral part of these financial statements.

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Company Secretary



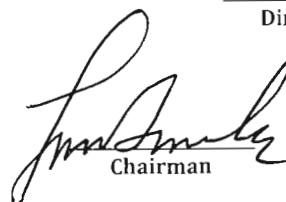
Chief Financial Officer



Director



Managing Director



Chairman

Dated: Sylhet
January 30, 2020

Baraka Power Limited
Statement of Changes in Equity (Un-audited)
For the Half Year Ended December 31, 2019

Amount in Taka

Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2018	2,000,557,880	970,000,000	(143,488)	363,461,910	3,333,876,302
Net Profit/(Loss) during the period			-	197,412,112	197,412,112
Issue of Bonus Share @ 10% (2017-2018)	200,055,780			(200,055,780)	-
Prior years' adjustment on Foreign Currency Transaction				(5,899,970)	(5,899,970)
Increase/(Decrease) in Fair Value	-	-	(127,049)	-	(127,049)
Balance as on 31-12-2018	2,200,613,660	970,000,000	(270,537)	354,918,272	3,525,261,395
Balance as on 01-01-2019	2,200,613,660	970,000,000	(270,537)	354,918,272	3,525,261,395
Net Profit/(Loss) during the period				193,823,767	193,823,767
Increase/(Decrease) in Fair Value			(756,861)		(756,861)
Balance as on 30-06-2019	2,200,613,660	970,000,000	(1,027,398)	548,742,039	3,718,328,301

Amount in Taka

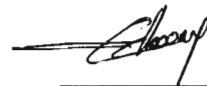
Particulars	Share Capital	Share Premium	Fair Value Reserve	Retained Earnings	Total
Balance as on 01-07-2019	2,200,613,660	970,000,000	(1,027,398)	548,742,039	3,718,328,301
Net Profit/(Loss) during the period	-	-	-	162,831,190	162,831,190
Increase/(Decrease) in Fair Value	-	-	69,554	-	69,554
Cash Dividend @ 10% for the income year 2018-2019				(220,061,366)	(220,061,366)
Balance as on 31-12-2019	2,200,613,660	970,000,000	(957,844)	491,511,863	3,661,167,679

The accounting policies and other notes form an integral part of these financial statements.


The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2020 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dated: Sylhet
January 30, 2020

Baraka Power Limited
Statement of Cash Flows (Un-audited)
For the Half Year Ended December 31, 2019


Particulars	Notes	Half Year Ended (06 Months)		2nd Quarter Ended (03 Months)	
		Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
		Amount (Tk)	Amount (Tk)	Amount (Tk)	Amount (Tk)
Cash Flow from Operating Activities:					
Cash Receipts from Customers & Others		522,969,868	440,178,068	371,727,699	286,232,981
Cash Paid to Suppliers & Others		(252,518,948)	(174,190,748)	(193,165,164)	(87,904,096)
Cash Generated from operating Activities		270,450,920	265,987,320	178,562,535	198,328,885
Income Tax paid		(26,699,528)	(31,474,873)	(15,624,998)	(19,238,131)
Financial Expenses		(52,601,420)	(37,906,870)	(19,149,275)	(24,174,044)
Net Cash from Operating Activities		191,149,972	196,605,577	143,788,262	154,916,710
Cash Flow from Investing Activities:					
Payment against PPE		(387,940)	(332,850)	(54,082)	(192,000)
Intangible Assets Addition		-	-	-	-
Investment in Subsidiaries		(356,250,000)	-	(266,250,000)	-
Investment in Marketable Securities		(25,256)	(3,846,949)	(24,806)	737,560
Investment in Associate		(100,000,000)	-	-	-
Current Account with Related Parties		53,157,811	(411,751,961)	(411,235,541)	(438,839,201)
Dividend Received		-	314,213	-	314,213
Net Cash Provided by / (Used in) Investing Activities		(403,505,385)	(415,617,547)	(677,564,429)	(437,979,428)
Cash Flow from Financing Activities:					
Short term liabilities		311,602,207	187,936,834	603,057,895	252,061,078
Received /(Payment) of Term Loan		(95,415,169)	(29,631,165)	(67,726,307)	(19,081,701)
Payment of Lease Liability		(284,435)	(257,857)	(143,962)	(130,509)
Dividend Paid		-	-	-	-
Net Cash Used in Financing Activities		215,902,603	158,047,812	535,187,626	232,848,868
Net Cash Inflow/(Outflow) for the period		3,547,190	(60,964,158)	1,411,459	(50,213,850)
Opening Cash & Cash Equivalents		2,911,829	66,438,072	5,047,560	55,687,764
Closing Cash & Cash Equivalents		6,459,019	5,473,914	6,459,019	5,473,914
Net Operating Cash Flows Per Share (NOCFPS)		0.87	0.89	0.65	0.70
The above balance consists of the following:					
Cash in Hand		4,588,417	3,481,624	4,588,417	3,481,624
Cash at Bank		1,836,102	1,277,775	1,836,102	1,277,775
Cash Available on BO A/C at period end		34,500	714,515	34,500	714,515
		6,459,019	5,473,914	6,459,019	5,473,914

The accounting policies and other notes form an integral part of these financial statements.

The Financial Statements were approved and authorized for issue by the Board of Directors on the date of January 30, 2020 and signed for and on behalf of the board.


Company Secretary


Chief Financial Officer


Director


Managing Director


Chairman

Dated: Sylhet
January 30, 2020

Baraka Power Limited

Schedule for Property, Plant & Equipment

As on December 31, 2019

Schedule-B

Particulars	Land & Land Development	Furniture & fixture	Office & Electrical Equipment	Office Decoration	Motor Vehicles	Motor Vehicles (Leasehold Asset)	Building & Civil Construction	Maintenance Equipment	Plant & Machineries	Total
Depreciation Rate	0%	10%	20%	20%	20%	20%	6.67%	20%	3%	
Cost										
Balance at 01 July 2018	127,863,753	3,591,463	10,759,643	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,454,923,775
Addition during the period	-	77,822	434,972	-	-	-	-	-	-	512,794
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2019	127,863,753	3,669,285	11,194,615	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,455,436,569
Balance at 01 July 2019	127,863,753	3,669,285	11,194,615	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,455,436,569
Addition during the period	-	-	387,940	-	-	-	-	-	-	387,940
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 31 Dec 2019	127,863,753	3,669,285	11,582,555	6,666,375	20,396,800	2,971,156	128,470,715	9,838,428	2,144,365,442	2,455,824,509
Accumulated Depreciation										
Balance at 01 July 2018	-	2,619,988	9,936,377	6,666,375	13,277,176	792,308	54,642,038	9,838,428	513,231,257	611,003,947
Charged during the period	-	361,968	695,586	-	2,570,269	594,231	8,568,995	-	64,330,963	77,122,012
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 30 June 2019	-	2,981,956	10,631,963	6,666,375	15,847,445	1,386,539	63,211,033	9,838,428	577,562,220	688,125,959
Balance at 01 July 2019	-	2,981,956	10,631,963	6,666,375	15,847,445	1,386,539	63,211,033	9,838,428	577,562,220	688,125,959
Charged during the period	-	78,825	357,709	-	1,273,251	297,116	4,284,497	-	32,165,482	38,456,880
Adjustment	-	-	-	-	-	-	-	-	-	-
Balance at 31 Dec 2019	-	3,060,781	10,989,672	6,666,375	17,120,696	1,683,655	67,495,530	9,838,428	609,727,702	726,582,839
Written Down Value										
As on 30 June 2019	127,863,753	687,329	562,652	-	4,549,355	1,584,617	65,259,682	-	1,566,803,222	1,767,310,610
As on 31 Dec 2019	127,863,753	608,504	592,883	-	3,276,104	1,287,501	60,975,185	-	1,534,637,740	1,729,241,670
Allocation of Depreciation:		For the Half Year ended Dec 31, 2019	For the year ended June 30, 2019							
Cost of Sales		32,165,482	64,330,963							<i>(Depreciation expenses on Plant & Machinery and Maintenance Equipment considered as direct expenses)</i>
General & Administrative Expenses		6,291,398	12,791,049							<i>(Other than depreciation expenses on Plant & Machinery and Maintenance Equipment considered as indirect expenses)</i>
Total		38,456,880	77,122,012							

Schedule of Intangible Assets

As on December 31, 2019

Schedule-B

Particulars	IT Software-Tally Acc. Software	Share Management Software	Website Development	Logo	Total
Rate of Amortization	20.00%	20.00%	20.00%	20.00%	
<u>Cost</u>					
Balance at 01 July 2018	140,000	200,000	217,500	50,000	607,500
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at 30 June 2019	140,000	200,000	217,500	50,000	607,500
Balance at 01 July 2019	140,000	200,000	217,500	50,000	607,500
Addition during the period	-	-	-	-	-
Adjustment	-	-	-	-	-
Balance at 31 Dec 2019	140,000	200,000	217,500	50,000	607,500
<u>Accumulated Amortization</u>					
Balance at 01 July 2018	140,000	200,000	151,000	2,500	493,500
Charged during the period	-	-	43,500	1,667	45,167
Adjustment	-	-	-	-	-
Balance at 30 June 2019	140,000	200,000	194,500	4,167	538,667
Balance at 01 July 2019	140,000	200,000	194,500	4,167	538,667
Charged during the period	-	-	21,750	5,000	26,750
Adjustment	-	-	-	-	-
Balance at 31 Dec 2019	140,000	200,000	216,250	9,167	565,417
<u>Written Down Value</u>					
As on 30 June 2019	-	-	23,000	45,833	68,833
As on 31 Dec 2019	-	-	1,250	40,833	42,083

Baraka Power Limited

Notes to the Financial Statements

as on and for the Half year ended December 31, 2019

1.00 Reporting Entity:

1.01 Background of the Company:

Baraka Power Limited previously known as Barakatullah Electro Dynamics Ltd. (hereinafter referred to as the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company was converted as Public Limited Company under the Companies Act, 1994.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) on May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

1.02 Nature of Business:

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to the National Grid uninterruptedly.

1.03 Environmental Commitment:

The Company ethos places a special emphasis on environmental and ecological issues. Its efforts to preserve and regenerate the environment and expression in the slew of projects and programs it has undertaken in and around its facilities and operations. A Focus area, in this context, is the climate change crisis. The Company beliefs on sustainability have led to a company policy that emphasizes environment preservation. Baraka Power Limited work on projects that include experiencing green cover, reducing effluents and emission, maintaining local ecological and improving long term coronate sustainability.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with International Accounting Standards (IAS), International Financial Reporting Standards (IFRS), the Companies Act, 1994 and other laws and regulations applicable in International.

The following Accounting Standards were applied for the preparation of the financial statements for the period under review:

IAS - 1	Presentation of Financial Statements
IAS - 2	Inventories
IAS - 7	Statement of Cash Flows
IAS - 8	Accounting Policies, Changes in Accounting Estimates and Errors
IAS - 10	Events after the reporting period
IAS - 12	Income Taxes
IAS - 16	Property, Plant & Equipment
IAS - 19	Employee Benefits
IAS - 21	The Effects of change in foreign exchange rates
IAS - 23	Borrowing Costs
IAS - 24	Related Party Disclosures
IAS - 28	Investments in Associates and Joint Ventures
IAS - 33	Earnings Per Share
IAS - 34	Interim Financial Reporting
IAS - 37	Provisions, Contingent Liabilities and Contingent Assets.
IAS - 38	Intangible Assets
IFRS - 3	Business Combination
IFRS - 7	Financial Instruments : Disclosures
IFRS - 9	Financial Instruments
IFRS - 10	Consolidated Financial Statements
IFRS - 12	Disclosures of Interests in Other Entities
IFRS - 13	Fair Value Measurement
IFRS - 15	Revenue from Contracts with Customers
IFRS - 16	Leases

2.02 Other regulatory compliances

In addition to the aforesaid, the Company is also required to comply with the following in addition to the Companies Act, 1994 and other applicable laws and regulations:

Income Tax Ordinance, 1984
Income Tax Rules, 1984
Value Added Tax & Supplementary Duty Act, 2012
Value Added Tax & Supplementary Duty Rules, 2016
Bangladesh Labor Act, 2006 (Amended in 2013)
Securities & Exchange Ordinance, 1969
Securities & Exchange Rules, 1987

2.03 Date of authorization

The Board of Directors authorized the financial statements for issue on January 30, 2020.

2.04 Reporting Period

The financial period of the Company covers three months from July 01, 2019 to December 31, 2019.

2.05 Accrual Basis of Accounting

These financial statements have been prepared under the accrual basis of accounting.

2.06 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" IAS which is one of the most commonly adopted IAS as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standards (IAS).

2.07 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the International Accounting Standard (IAS).

2.08 Use of Estimates and Judgment:

The preparation of financial statements in conformity with IASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);
Note 05: Intangible Assets (considering useful life of assets);
Note 10: Pre-operating Expenses (considering period of amortization of assets);
Note 11: Inventories;
Note 13: Accounts Receivable;
Note 25: Provision for Gratuity;
Note 28: Liabilities for expenses;
Note 29: Provision for Tax.

2.09 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladeshi Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

3.00 Significant

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

The company has been complied IFRS 10 & IAS 28 in times of preparing consolidated financial statement and accounted for investment in associates. Baraka Patenga Power Limited has held shares 51 % as well as management control over as per IAS 28 Para 13 or held share more than 50%, the companies are treated as subsidiary companies. Baraka Power Limited has held shares more than 20% or equivalent to 50% along with significant influence, the companies are treated as associate companies and consolidation has been done under "Equity Method". Controls exist when Baraka Power Limited has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The accounting policies of subsidiaries have been changed when necessary tie align them with the policies adopted by Baraka Power Limited.

Subsidiaries

Name of Subsidiary	Date of Acquisition	Controlling interest			Non-controlling interest	Business Nature
		Direct Control	Control through subsidiary	Total effective control		
Baraka Patenga Power Limited	June 7, 2011	51.00%	0.00%	51.00%	49%	Power Generation
Baraka Fashions Limited	May 1, 2017	51.00%	0.00%	51.00%	49%	Ready Made Garments
Karnaphuli Power Limited	October 26, 2017	25.00%	26.01%	51.01%	49%	Power Generation

Associate

Name of Associates	Date of Investment	Percentage of Investment	Business Nature
Baraka Shikalbaha Power Limited	March 12, 2018	20%	Power Generation

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with IAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Profit or Loss and Other Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated from the day in which the assets ready for use or capitalized. In case of disposals, no depreciation is charged in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The rate of depreciation on PPE of the Company and its subsidiary as on December 31, 2019:

Name of the Assets	Baraka Power Limited	Subsidiary Company		
		Baraka Patenga Power Limited	Baraka Fashions Limited	Karnaphuli Power Limited
Land & Land development	0.00%	0.00%	0.00%	0.00%
Furniture & Fixtures	10.00%	10.00%	10.00%	10.00%
Office & Electrical Equipment	20.00%	20.00%	20.00%	20.00%

Office Decoration	20.00%	20.00%	-	20.00%
Motor Vehicles	20.00%	20.00%	-	20.00%
Maintenance Equipment	20.00%	20.00%	-	-
Building & Civil Construction	6.67%	6.67%	20.00%	-
Plant & Machineris	3.00%	3.00%	20.00%	-

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Profit or Loss and Other Comprehensive Income.

f. Impairment:

If the recoverable amount of an asset is less than its carrying amount, the carrying amount of the asset should be reduced to its recoverable amount. That reduction is an impairment loss. An impairment loss is recognized as an expense in the Statement of Profit or Loss and Other Comprehensive Income.

In the current period of reporting, the assessment of indicators of impairment reveals that impairment testing is not required for the company.

g. Leased Assets:

Leases in terms of which the entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Upon initial recognition the leased asset is measured at an amount equal to the lower of its fair value and the present value of minimum lease payments. Subsequent to initial recognition, the asset is accounted for in accordance with the accounting policy applicable to that asset. Each lease payment is allocated to the principal amount and to the finance charges in a such a way to achieve a constant rate on the finance balance outstanding.

Recognition and Measurement

Finance leases have been recognized as assets and liabilities in the statement of financial position at amounts equal at the inception of lease to the lower of fair value of leased property and present value of minimum lease payments. The interest implicit in the lease has been spread equally over the lease term.

Depreciation

Finance leases give rise to depreciation expense for a depreciable asset as well as a finance expense for each accounting year. The depreciation policy for depreciable assets is consistent with that for depreciable assets which are owned.

3.03 Intangible assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by IAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Profit or Loss and Other Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Profit or Loss and Other Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Financial Instruments:

A financial instrument is a contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in Statement of Profit or Loss and Other Comprehensive Income.

3.05 Advances, deposits & prepayments:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.06 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the IAS-1 "Presentation of Financial Statements" and IAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.07 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with IAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of IAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.08 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.09 Inventories:

Inventories consisting of lube oil, alternator grease, coolnet water, spare parts etc. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use. Inventories are valued at cost or net realized valued which ever is lower.

3.10 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.11 Employee Benefits:

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. Applied for recognition to the National Board of Revenue (NBR) for this gratuity scheme. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per IAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.

c. Workers' profit participation fund

Allocation for workers' profit participation funds has been made @ 5% of profit before charging such expenses as per provisions of the Bangladesh Labor Act -2006 (Amended in 2013).

d. Employees' Life

The company has introduced employees' life insurance policy for its permanent employees with insurance coverage effect from July 01, 2015. The amount of premium is calculated based on employees latest basic salary. Premium is charged as expenses in Statement of Profit or Loss and Other Comprehensive Income.

e. Employees' Car Loan

The Company provides car facility in the form of car loan to its senior management, which the concern employee will pay back in monthly installment.

f. Leave Encashment

The Company has leave encashment policy for its permanent employee who served at least one year and can avail at the time of leaving the company.

3.12 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on financial & other income.

b. Deferred Tax

In compliance with IAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. As no deferred tax is accrued.

3.13 Revenue Recognition:

Revenue is initially recognized in the Statement of Profit or Loss and Other Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of Baraka Power Limited personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.14 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Profit or Loss and Other Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with IAS-23: Borrowing Cost.

3.15 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Weighted average number of ordinary shares outstanding during the year

This represents the number of ordinary shares outstanding at the beginning of the year plus the number of ordinary shares issued during the year multiplied by a time weighting factor. The time weighting factor is the number of days the specific shares are outstanding as a proportion of the number of days in the year.

c. Diluted Earnings per Share

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.16 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the balance sheet date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Profit or Loss and Other Comprehensive Income.

3.17 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.18 Impairment:

At each reporting date indications of impairment are reviewed. We assessed Financial & Non-financial assets whether there is objective evidence that in impaired. As on December 31, 2019 the assessment of indicators of impairment reveals that impairment testing is not required for the company.

3.19 Related party disclosures:

As per International Accounting Standard (IAS -24) the parties are considered to be related if one of the party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The company carried out transactions in the ordinary course of business on an arm's length IAS is with its related parties.

3.20 Segment Reporting:

No segmental reporting is applicable for the company as required by IAS-14: "Segment Reporting" as the company operates in a single industry segment and within a single geographical territory.

3.21 Off Setting:

In compliance to IAS-1 and IAS-32, offsetting is done for a particular vendor or customer when the following conditions are met:

- * Each of the two parties owes the other determinable amounts;
- * The entity has the right to set off against the amount owed by other party;
- * The entity intends to offset;
- * The right of setoff is legally enforceable.

3.22 Components of the Financial Statements:

According to the Bangladesh Accounting Standards (IAS)-1 "Presentation of Financial Statements" the complete set of Financial Statements includes the following components

- * Statement of Financial Position as at December 31, 2019;
- * Statement of Profit or Loss and Other Comprehensive Income for the 1st Quarter ended December 31, 2019;
- * Statement of Changes in Equity for the year ended December 31, 2019;
- * Statement of Cash Flows for the year ended December 31, 2019; and
- * Accounting Policies and Explanatory Notes.

3.23 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

3.24 Going concern:

The company has adequate resources to continue the operation for foreseeable future and hence, the financial statements have been prepared on going concern basis. Assessed by the management, there are no material uncertainties relating to events or conditions which may cause significant doubt upon the company's ability to continue as a going concern.

3.25 Basis of Preparation of the interim Financial Statements:

These interim financial statements should be read in conjunction with the Financial Statements for the year ended 30 June, 2019 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information.

The accounting policies used are consistent with those used in the Annual Financial Statements. The financial statements have been prepared in accordance with the International Financial Reporting Standards (IFRSs). The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

	As on Dec 31, 2019 Amount (Tk.)	As on June 30, 2019 Amount (Tk.)
4.00 Property, Plant & Equipment: Tk. 1,729,241,670		
<u>Cost</u>		
Opening Balance	2,455,436,569	2,454,923,775
Add: Addition during the period	387,940	512,794
	<u>2,455,824,509</u>	<u>2,455,436,569</u>
Less: Adjustment during the period	-	-
Closing Balance of Cost	<u>2,455,824,509</u>	<u>2,455,436,569</u>
<u>Accumulated Depreciation</u>		
Opening Balance	688,125,959	611,003,947
Add: Charged during the period	38,456,880	77,122,012
	<u>726,582,839</u>	<u>688,125,959</u>
Less: Adjustment during the period	-	-
Closing Balance of Depreciation	<u>726,582,839</u>	<u>688,125,959</u>
Written Down Value	<u>1,729,241,670</u>	<u>1,767,310,610</u>
<i>Details of Property, Plant & Equipment is stated in "Schedule - B".</i>		
<i>Hypothecation of all fixed assets on first ranking pari passu basis creating present and future charge with the RJSC against the Term loan that sanctioned by the IDCOL & Trust Bank Limited.</i>		
04.A Consolidated Property, Plant & Equipment: Tk. 12,615,696,298		
Baraka Power Limited	1,729,241,670	1,767,310,610
Baraka Patenga Power Ltd.	3,669,688,680	3,750,285,980
Karnaphuli Power Limited	7,133,110,847	300,687,773
Baraka Fashions Limited	211,481,850	225,334,996
	<u>12,743,523,047</u>	<u>6,043,619,359</u>
Less: Inter company adjustment	127,826,749	18,080,987
Total	<u>12,615,696,298</u>	<u>6,025,538,372</u>
<i>Details of Consolidated Property, Plant & Equipment is stated in Schedule-A.</i>		
5.00 Intangible Assets: Tk. 42,083		
<u>Cost</u>		
Opening Balance	607,500	607,500
Addition during the period	-	-
Adjustment during the period	-	-
Closing Balance of Cost	<u>607,500</u>	<u>607,500</u>
<u>Accumulated Depreciation</u>		
Opening Balance	538,667	493,500
Charged during the period	26,750	45,167
Adjustment during the period	-	-
Closing Balance of Depreciation	<u>565,417</u>	<u>538,667</u>
Written Down Value	<u>42,083</u>	<u>68,833</u>
<i>Details of Intangible Assets is stated in Schedule-B</i>		
05.A Consolidated Intangible Assets: Tk. 347,250		
Baraka Power Limited	42,083	68,833
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	305,167	374,167
Total	<u>347,250</u>	<u>443,000</u>
<i>Details of Consolidated Intangible Assets is stated in Schedule-A.</i>		
6.00 Consolidated Capital Work in Progress: Tk. 4,457,381		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	4,457,381	6,435,486,771
Baraka Fashions Limited	-	-
	<u>4,457,381</u>	<u>6,435,486,771</u>
Less: Inter Company Adjustment	-	109,745,762
Total	<u>4,457,381</u>	<u>6,325,741,009</u>

	As on Dec 31, 2019	As on June 30, 2019
7.00 Consolidated Goodwill on Acquisition: Tk. 31,969,000		
Baraka Patenga Power Limited	1,768,182	1,768,182
Goodwill Acquisition of Subsidiary (Baraka Fashions Ltd.)	28,379,313	28,379,313
Goodwill Acquisition of Subsidiary (Karnaphuli Power Ltd.) [Note: 7.01]	1,821,505	1,821,505
Total	31,969,000	31,969,000
7.01 Goodwill on Acquisition of Subsidiary: Tk. 1,821,505		
Cost of Acquisition	262,500	262,500
Less: Share of Net Assets Acquired (Note: 07.01.01)	1,559,005	1,559,005
Goodwill on Acquisition of Subsidiary	1,821,505	1,821,505
7.01.01 Share of Net Assets Acquired		
Share Capital	1,050,000	1,050,000
Retained Earnings Brought Forward	(4,452,025)	(4,452,025)
Pre-acquisition Profit/(loss)	(2,833,995)	(2,833,995)
Net Assets	(6,236,020)	(6,236,020)
Holding Company Portion (51%)	(1,559,005)	(1,559,005)
8.00 Investment in Subsidiary: TK. 505,853,000		
Investment as share capital in BPPL (51%)	481,950,000	481,950,000
Investment as share capital in Baraka Fashions Ltd. (51%)	153,000	153,000
Investment as share capital in Karnaphuli Power Limited (51%)	23,750,000	23,750,000
Total	505,853,000	505,853,000
<p><i>Baraka Patenga Power Limited (BPPL) is a Public Company limited by shares has been awarded by the Bangladesh Power Development Board (BPDB) to implement 50 MW HFO based IPP power plant on BOO (Build Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Baraka Power Limited (BPL) invested Tk. 481,950,000 (i.e. 48,195,000 ordinary shares @ Tk. 10 each) as holding of 51% equity holding of BPPL initially at cost. Subsequent declaration of 5% stock dividend of Baraka Patenga Power Limited for the income year 2015-2016, Baraka Power Limited's shareholding has increased to 50,604,750 nos. of ordinary shares.</i></p> <p><i>Baraka Power Limited has been purchased 51% equity (15,300 ordinary shares @ Tk. 10 each) of Baraka Fashions Limited (changed from Bela Fashions Limited), a 100% export oriented woven ready-made garments factory with production capacity of 10 line located at Tongi.</i></p> <p><i>Baraka Power Limited acquired 25% equity holding of Karnaphuli Power Limited with effect from October 26, 2017 and Baraka Patenga Power Limited, subsidiary of Baraka Power Limited holds 51% of Karnaphuli Power Limited. The cross holding of Baraka Power Limited is 51.01% and have controlling power in the board of Karnaphuli Power Limited. The Company has incorporated as Private Company limited by shares on November 17, 2014 and achieved its commercial operation of 110MW HFO based power plant on 20 August 2019.</i></p>		
08.A Consolidated Investment in Subsidiary: Tk. 48,712,500		
Baraka Power Limited	505,853,000	505,853,000
Baraka Patenga Power Ltd.	96,900,000	96,900,000
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	602,753,000	602,753,000
Less: Inter company adjustment	554,040,500	554,040,500
Total	48,712,500	48,712,500
9.00 Investment in Associates: Tk. 19,000,000		
Baraka Shikalbaha Power Limited	19,000,000	19,000,000
Total	19,000,000	19,000,000

Baraka Power Limited acquired 20% equity holding of Baraka Shikalbaha Power Limited (BSPL) with effect from March 12, 2018. BSPL has incorporated as Private Company limited by shares on December 13, 2017 and 105MW power plant of BSPL achieved its Commercial Operation on 24 May 2019.

	As on Dec 31, 2019	As on June 30, 2019
09.A Consolidated Investment in Associates: Tk. 99,842,951		
Opening Balance	32,810,163	17,666,276
Share of Profit/(Loss) During the Period	67,032,788	15,143,887
Closing Balance	99,842,951	32,810,163
10.A Charges for Delay in Commissioning: Tk. 80,713,111		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	80,713,111	-
Baraka Fashions Limited	-	-
Total	80,713,111	-
11.00 Pre-operating Expenses: Tk. 14,116,048		
<u>Original cost</u>		
Beginning Balance	43,808,428	43,808,428
Add: Addition during the period	-	-
Ending Balance (A)	43,808,428	43,808,428
<u>Amortization expenses</u>		
Beginning Balance	28,232,099	25,311,537
Add: Charged during the period	1,460,281	2,920,562
Ending Balance (B)	29,692,380	28,232,099
Total (A-B)	14,116,048	15,576,329
<i>Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision in compliance with Para-M & N, Part -1, Schedule-XI of Companies Act, 1994.</i>		
11.A Consolidated Pre-operating Expenses: Tk. 14,116,048		
Baraka Power Limited	14,116,048	15,576,329
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	14,116,048	15,576,329
12.00 Inventories: Tk. 359,030,682		
Opening Balance	378,616,024	383,398,613
Add: Purchase during the period	16,897,587	43,190,726
	395,513,611	426,589,339
Less: Consumption during the period	36,482,929	47,973,315
Closing Balance	359,030,682	378,616,024
<i>Inventory Stock has been checked and verifies by the management at the close of the period. Net realizable value of above inventory items are higher than its acquisition cost. Hence, all these items of inventories were valued at cost.</i>		
12.A Consolidated Inventories: Tk. 1,585,186,670		
Baraka Power Limited	359,030,682	378,616,024
Baraka Patenga Power Ltd.	769,470,973	576,533,984
Karnaphuli Power Limited	371,093,463	-
Baraka Fashions Limited	85,591,552	35,086,181
Closing Balance	1,585,186,670	990,236,189
13.00 Investment in Markatable Securities-Held for Sale: Tk. 4,228,161		
<u>Cost</u>		
Opening Balance	5,310,310	1,800,800
Addition during the period	-	-
Withdrawal during the period	-	-
Cash Available on BO A/C at period end	25,256	4,501,708
Closing Balance (A)	5,335,566	6,302,508
<u>Gain/(loss)</u>		
Realized Gain/(loss)	(1,175,794)	(102,654)
Realized BO Charges	(1,165)	(5,633)

	As on Dec 31, 2019	As on June 30, 2019
Change in Fair Value of Marketable Securities	69,554	(883,911)
Closing Balance (B)	(1,107,405)	(992,198)
Fair Value of Marketable Securities (A-B)	4,228,161	5,310,310

Details of Current Investment-

Investment Sector	No. of Shares	Market Price	Cost Price	Market value as on 31-12-2019	Change in Fair Value as on 31-12-2019
PTL	4,500	59.00	295,515	265,500	(30,015)
QUASMIND	72,000	36.60	2,598,366	2,635,200	36,834
BANGAS	4,672	136.00	1,517,265	635,392	(881,873)
FASFIN	100,000	6.70	743,879	670,000	(73,879)
ITC	651	33.90	30,981	22,069	(8,912)
Total			5,186,006	4,228,161	(957,845)

13.A Consolidated Investment in Markatable Securities-Held for Sale: Tk. 8,156,461

Baraka Power Limited	4,228,161	5,310,310
Baraka Patenga Power Ltd.	3,928,300	5,126,337
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	8,156,461	10,436,647

14.00 Accounts Receivables: Tk. 211,724,658

Bangladesh Power Development Board (BPDB)	211,724,658	260,698,472
Total	211,724,658	260,698,472

Aging Schedule of Accounts Receivables

Duration

Invoiced 0-30 days	72,921,607	97,895,265
Invoiced 31-60 days	62,045,935	53,347,887
Invoiced 61-90 days	76,757,116	-
Invoiced 91-180 days	-	109,455,320
Invoiced 181-365 days	-	-
Invoiced over 365 days	-	-
Total	211,724,658	260,698,472

Discloser as per Para F of Schedule XI, Para-1 of the Companies Act, 1994

Debts exceeding 06 months	-	-
Other debts less provision	211,724,658	260,698,472
	211,724,658	260,698,472
Debts considered good and secured	211,724,658	260,698,472
Debts considered good without debtors personal security	-	-
Debts considered doubtful or bad	-	-
Debts due from companies same management	-	-
Maximum debt due by director or officers at any time	-	-
	211,724,658	260,698,472

14.A Consolidated Accounts Receivables: Tk. 1,216,482,039

Baraka Power Limited	211,724,658	260,698,472
Baraka Patenga Power Ltd.	621,619,869	827,258,947
Karnaphuli Power Limited	360,246,454	-
Baraka Fashions Limited	22,891,058	24,119,788
Total	1,216,482,039	1,112,077,207

15.00 Other Receivables: Tk. 50,604,750

Podder & Associates	-	197,693
Dividend from BPPL	50,604,750	-
EPC Receivable	-	1,032,188,131
Total	50,604,750	1,032,385,824

15.A Consolidated Other Receivables: Tk. 5,368,932

Baraka Power Limited	50,604,750	1,032,385,824
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	As on Dec 31, 2019	As on June 30, 2019
Baraka Patenga Power Ltd.	5,368,932	5,360,932
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	55,973,682	1,037,746,756
Inter Company Adjustment	50,604,750	285,000,000
Total	5,368,932	752,746,756
16.00 Current Account with Related Parties: Tk. 3,102,740,756		
Karnaphuli Power Limited	571,727,728	398,294,404
Baraka Fashions Limited	437,479,860	340,733,155
Baraka Shikalbaha Power Limited	1,547,426,870	772,208,840
Royal Homes Limited	-	164,343,078
Royal Mark Limited	29,400,146	27,269,419
Baraka Apparels Limited	311,009,904	288,371,025
Queens Healthcare	2,990,118	2,773,414
Baraka Patenga Power Limited	150,772,971	-
Royal Educare Limited	51,933,159	47,876,299
Total Receivable	3,102,740,756	2,041,869,634
16.A Consolidated Current Account with Related Parties: Tk. 1,942,760,197		
Baraka Power Limited	3,102,740,756	2,041,869,634
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	3,102,740,756	2,041,869,634
Less: Inter company Adjustment	1,159,980,559	739,027,559
Total	1,942,760,197	1,302,842,075
17.00 Advances, Deposits & Pre-payments: Tk. 916,472,480		
Advances:		
Advance Income Tax	143,963,437	119,263,909
Advance against Inventory & PPE (Note : 17.01)	44,146,314	18,680,007
Advance against Employees' Car Loan	57,332	229,328
Advance to Employee	1,545,000	250,000
Sub Total	189,712,083	138,423,244
Deposits:		
Deposits for Investment in BSPL	285,000,000	185,000,000
Deposits for Investment in KPL	356,250,000	-
Deposit for Bank Guarantee	79,651,466	79,651,466
Sub Total	720,901,466	264,651,466
Prepayments:		
Prepayment for Office Rent	641,512	641,512
Prepayment for Financial Expenses	-	220,236
Prepayment against Insurance Premium	5,217,419	1,315,841
Sub Total	5,858,931	2,177,589
Grand Total	916,472,480	405,252,299
17.01 Advance against Inventory & PPE :Tk. 44,146,314		
Inventory Software	130,000	130,000
Commercial Space*	14,400,000	14,400,000
RAJUK Plot	1,500,000	1,500,000
Advance against Vehicle (Leasehold)	61,007	61,007
Land and Land Developments	2,550,000	2,550,000
RJSC expense	53,500	-
Spare Parts	25,451,807	39,000
Total	44,146,314	18,680,007

	As on Dec 31, 2019	As on June 30, 2019
<i>* Baraka Power Limited purchased 3,200 sft. @ 4,500/= (total value of Tk. 1,44,00,000) commercial space at 5th floor of Royal Mark, Sylhet from Royal Homes Limited, which is a related party under common management. The commercial space is under construction.</i>		
17.A Consolidated Advances, Deposits & Pre-payments: Tk. 668,375,367		
Baraka Power Limited	916,472,480	405,252,299
Baraka Patenga Power Ltd.	60,815,264	49,453,015
Karnaphuli Power Limited	39,090,595	258,697,864
Baraka Fashions Limited	8,247,028	4,189,803
	<u>1,024,625,367</u>	<u>717,592,981</u>
Less: Inter Company Adjustment	356,250,000	-
Total	<u>668,375,367</u>	<u>717,592,981</u>
18.00 Cash & Cash Equivalents: Tk.6,459,019		
Cash in Hand	4,588,417	639,142
Sub Total	<u>4,588,417</u>	<u>639,142</u>
<u>Cash at Bank</u>		
Trust Bank Ltd., SND A/C, Sylhet Cor. Br.	9,839	800,162
EXIM Bank Ltd., Fenchugonj Br.	22,352	22,352
BRAC Bank Ltd., Gulshan Br.	209,381	209,381
Shahjalal Islami Bank Ltd., Dhaka Main Br.	168,396	168,396
One Bank Ltd., Kakrail Br.	61,857	61,857
Bank Asia Ltd, Sylhet Uposhahar Branch	7,526	7,526
Eastern Bank Limited	1,356,751	943,257
Sub Total	<u>1,836,102</u>	<u>2,212,931</u>
Cash Available on BO A/C at period end	34,500	59,756
Grand Total	<u>6,459,019</u>	<u>2,911,829</u>

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified by the management at the close of the period.

18.A Consolidated Cash & Cash Equivalents: Tk.90,666,552		
Baraka Power Limited	6,459,019	2,911,829
Baraka Patenga Power Ltd.	15,376,169	112,522,122
Karnaphuli Power Limited	21,523,470	5,715,030
Baraka Fashions Limited	47,307,894	32,058,303
Total	<u>90,666,552</u>	<u>153,207,284</u>

19.00 Share Capital: Tk. 2,200,613,660**Authorized:**

300,000,000 Ordinary Shares of Tk. 10 each and
100,000,000 Preference Shares of Tk. 10 each

Issued, Subscribed and Paid-up:

220,061,366 Ordinary Shares of Tk. 10 each
(220,061,366 Ordinary Shares of Tk. 10 each in year end June
30, 2019)

As on Dec 31, 2019 Amount (Tk.)	As on June 30, 2019 Amount (Tk.)
4,000,000,000	4,000,000,000

2,200,613,660	2,200,613,660
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19.A Consolidated Share Capital: Tk. 2,200,613,660**Authorized:**

300,000,000 Ordinary Shares of Tk. 10 each and
100,000,000 Preference Shares of Tk. 10 each

Issued, Subscribed and Paid-up:

220,061,366 Ordinary Shares of Tk. 10 each
(220,061,366 Ordinary Shares of Tk. 10 each in year end June
30, 2019)

4,000,000,000	4,000,000,000
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2,200,613,660	2,200,613,660
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Shareholding Position is as follows:

Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Taka	
		31-12-2019	30-06-2019	31-12-2019	30-06-2019
01	FAISAL AHMED CHOWDHURY	2.08%	2.08%	45,739,460	45,739,460
02	MD. AHSANUL KABIR	2.49%	2.49%	54,887,370	54,887,370
03	GULAM RABBANI CHOWDHURY	2.08%	2.08%	45,739,460	45,739,460
04	NANU KAZI MOHAMMED MIAH	2.00%	2.00%	44,020,260	44,020,260
05	ROBIN CHOUDHURY	7.35%	7.35%	161,827,700	161,827,700
06	ABDUL BARI	2.00%	2.00%	44,057,370	44,057,370
07	DR. MD ZAKIR HOSSAIN	0.00%	0.00%	63,250	63,250
08	OTHER SHAREHOLDERS	81.99%	81.99%	1,804,278,790	1,804,278,790
Total		100.00%	100.00%	2,200,613,660	2,200,613,660

Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below:

Range of holdings in number of Shares	No. of Shareholders		Holding%	
	31-12-2019	30-06-2019	31-12-2019	30-06-2019
Less than 500 shares	9,289	9,538	0.83%	0.82%
500 to 5,000 shares	9,892	10,495	5.00%	5.25%
5,001 to 10,000 shares	1,001	1,027	3.29%	3.38%
10,001 to 20,000 shares	587	614	3.80%	3.98%
20,001 to 30,000 shares	232	245	2.64%	2.77%
30,001 to 40,000 shares	118	109	1.87%	1.73%
40,001 to 50,000 shares	77	73	1.59%	1.50%
50,001 to 100,000 shares	167	163	5.53%	5.43%
100,001 to 1,000,000 shares	184	183	24.25%	24.06%
1,000,001 to 10,000,000 shares	46	46	51.20%	51.08%
Total	21,593	22,493	100.00%	100.00%

20.00 Share Premium: Tk. 970,000,000

Share premium

1,000,000,000

Less: Tax deducted at source (TDS)

30,000,000

Total

970,000,000

The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.

	As on Dec 31, 2019	As on June 30, 2019
20.A Consolidated Share Premium: Tk. 970,000,000		
Baraka Power Limited	970,000,000	970,000,000
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	970,000,000	970,000,000
21.00 Fair value Gain/Loss Reserve: Tk. -957,845		
Opening Balance	(1,027,399)	(143,488)
Add: Addition	69,554	(883,911)
	(957,845)	(1,027,399)
Less : Adjustment	-	-
	(957,845)	(1,027,399)
21.A Consolidated Fair value Gain/Loss Reserve: Tk.-1,575,873		
Baraka Power Limited	(957,845)	(1,027,399)
Baraka Patenga Power Limited	(1,211,819)	(1,084,875)
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
	(2,169,664)	(2,112,274)
Less : Non-Controlling Interest	(593,791)	(531,589)
	(1,575,873)	(1,580,685)
22.00 Retained Earnings: Tk. 491,511,863		
Opening Balance	548,742,039	363,461,910
Add: Net profit during the period	162,831,190	391,235,879
Prior years' adjustment	-	(5,899,970)
	711,573,229	748,797,819
Less: Payment of cash dividend	220,061,366	-
Less: Issue of stock dividend	-	200,055,780
Total	491,511,863	548,742,039
22.A Consolidated Retained Earnings: Tk. 962,530,211		
Opening Balance	885,376,323	789,802,008
Add: Profit/(Loss) during the period	297,215,254	375,397,741
	1,182,591,577	1,165,199,749
Less: Prior years' adjustment	-	79,767,646
Less: Cash Dividend @ 10% (2018-19)	220,061,366	-
Less: Issue of stock dividend	-	200,055,780
Total	962,530,211	885,376,323
23.00 Non Controlling Interest: Tk. 1,101,583,348		
Opening balance	836,974,616	877,191,969
Addition during the period	313,228,982	41,132,874
	1,150,203,598	918,324,843
Less: Prior Year Adjustment	-	32,729,977
Less: Cash Dividend @ 10% (2018-19)	48,620,250	48,620,250
Total	1,101,583,348	836,974,616
24.00 Term Loan : Tk. 715,749,801		
Non-Current Maturity: Tk.575,209,261		
Infrastructure Development Company Ltd. (IDCOL)	-	-
Trust Bank Ltd.	-	-
Bangladesh Infrastructure Finance Fund Limited	282,762,416	308,211,051
Industrial & Infrastructure Development Finance Co. Ltd	153,305,681	170,298,215
Bangladesh Finance and Investment Co. Ltd.	139,141,164	158,193,363
Sub Total	575,209,261	636,702,629
Current Maturity: Tk. 140,540,540		
Infrastructure Development Company Ltd. (IDCOL)	-	41,499,419
Trust Bank Ltd.	-	3,893,435
Bangladesh Infrastructure Finance Fund Limited	57,166,964	54,426,620
Industrial & Infrastructure Development Finance Co. Ltd	32,199,351	29,701,785

	As on Dec 31, 2019	As on June 30, 2019
Bangladesh Finance and Investment Co. Ltd.	44,688,114	38,454,971
Interest Payable	6,486,111	15,202,986
Sub Total	140,540,540	183,179,216
Grand-Total	715,749,801	819,881,845

On July 17, 2013, Trust Bank Limited has approved term loan facility of BDT 350.00 million at interest rate of 15.5% p.a. for tenor of 06 years and payable quarterly to pay off existing Syndicated Term Loan Facility with different lenders and accordingly the company has already pay off Syndicated Term Loan facility on August 19, 2013. Now, the interest rate is reduced at 11.50% p.a and will be expired on 30-09-2019.

Infrastructure Development Company Limited (IDCOL) has approved a Term Loan facility of USD 04 million on August 29, 2013 at interest rate of 6 months LIBOR + 5% for tenor of 06 years and payable quarterly an amount of USD 1,66,667 plus interest as regard to partially pay off term loan of TBL. The facility will be expired on 15-12-2019.

Bangladesh Infrastructure Finance Fund Limited (BIFFL) has approved a Term Loan facility of BDT 40 crore on October 10, 2018 at interest rate 10.50% for tenor of 06 years and payable quarterly an amount of Tk. 2,27,08,291 as regard to convert the existing short term loan of BIFFL. The facility will be expired on 02-10-2024.

Bangladesh Finance and Investment Co. Ltd (BD Finance) has approved a Term Loan facility of BDT 20 crore on April 04, 2019 at interest rate 16.50% for tenor of 04 years and payable monthly an amount of Tk. 57,19,410.

The security package for the term loan is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash flow;
- Directors' Personal Guarantee;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the company.

24.A Consolidated Term Loan (Non-Current): Tk. 2,540,001,450

Baraka Power Limited	575,209,261	636,702,629
Baraka Patenga Power Ltd.	1,759,654,232	1,956,395,398
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	205,137,957	208,289,044
Total	2,540,001,450	2,801,387,071

24.B Consolidated Term Loan (Current): Tk. 571,278,871

Baraka Power Limited	140,540,540	183,179,216
Baraka Patenga Power Ltd.	409,390,648	412,992,335
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	21,347,683	20,693,818
Total	571,278,871	616,865,369

25.00 Finance Lease Liability: Tk. 1,489,961

Non-Current Maturity

IPDC Finance Limited	877,477	1,191,228
Sub-Total	877,477	1,191,228

Current Maturity

IPDC Finance Limited	612,484	583,168
Sub-Total	612,484	583,168
Grand-Total	1,489,961	1,774,396

Interest Rate	9.85% p.a.
Tenor & Limit	Limit of Tk. 1.00 crore for 05 years tenor
Repayment Amount	Tk. 61,007 only per month;
Purpose	To purchase two units of Motor Vehicle;
Security	- Corporate Guarantee of Baraka Patenga Power Limited - Personal Guarantee of all director except independent director.

Obligation under Finance Lease has been recognized as liability in the Statement of Financial Position, from the date of inception of the lease agreement, at amount equal at the inception of lease to the lower of fair value of leased assets and present value of minimum lease payment.

The Principal amount of lease obligation payable after the date of statement of financial position is as follows :

Particulars	As on Dec 31, 2019			As on June 30, 2019
	31-12-2019		30-06-2019	
	Future Minimum Lease Payment	Interest	Present Value of minimum lease payment	Present Value of minimum lease payment
Not Later than one year	732,084	119,600	612,484	583,168
Later than one year but not later than five years	1,159,133	281,656	877,477	1,191,228
Later than five years	-	-	-	-
Total obligation under finance lease	1,891,217	401,256	1,489,961	1,774,396

25.A Consolidated Finance Lease Liability (Non-Current): Tk. 11,519,749

Baraka Power Limited	877,477	1,191,228
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	10,642,272	12,149,543
Baraka Fashions Limited	-	-
Total	11,519,749	13,340,771

25.B Consolidated Finance Lease Liability (Current): Tk. 3,536,234

Baraka Power Limited	612,484	583,168
Baraka Patenga Power Ltd.	-	-
Karnaphuli Power Limited	2,923,750	2,744,665
Baraka Fashions Limited	-	-
Total	3,536,234	3,327,833

26.00 Provision for Gratuity: Tk. 23,034,600

Opening Balance	23,034,600	18,276,803
Add: Provision made during the period	-	10,493,365
	23,034,600	28,770,168
Less: Payable to Subsidiary Company*	-	5,350,932
Less: Payment made during the period	-	384,636
Closing Balance	23,034,600	23,034,600

* Company was providing O & M Services to its subsidiary Company namely Baraka Patenga Power Limited (BPPL) which ended on April 30, 2019. Accordingly gratuity obligation has transferred.

26.A Consolidated Provision for Gratuity: Tk. 28,889,428

Baraka Power Limited	23,034,600	23,034,600
Baraka Patenga Power Ltd.	5,854,828	5,854,828
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	28,889,428	28,889,428

27.00 Short Term Liabilities: Tk. 1,901,702,369

Working Capital Liability	1,901,702,369	1,590,100,162
Total	1,901,702,369	1,590,100,162

27.A Consolidated Short term Liabilities: Tk. 4,059,236,955

Baraka Power Limited	1,901,702,369	1,590,100,162
Baraka Patenga Power Ltd.	505,033,993	503,986,769
Karnaphuli Power Limited	1,632,055,548	1,835,946,518
Baraka Fashions Limited	20,445,045	11,551,733
	4,059,236,955	3,941,585,182
Less: Inter Company Adjustment	-	-
Total	4,059,236,955	3,941,585,182

28.00 Consolidated Deferred Liabilities: Tk. 5,165,744,371

Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	263,292,507	498,533,715
Karnaphuli Power Limited	4,902,451,864	4,155,458,300
Baraka Fashions Limited	-	-
Total	5,165,744,371	4,653,992,015

	As on Dec 31, 2019	As on June 30, 2019
29.00 Liabilities for Expenses: Tk. 3,907,538		
Audit Fees	-	230,000
Utility Expenses	-	89,212
Salary & Allowances	3,907,538	3,407,808
Directors Remuneration	-	533,000
Total	3,907,538	4,260,020
29.A Consolidated Liabilities for Expenses: Tk. 28,811,061		
Baraka Power Limited	3,907,538	4,260,020
Baraka Patenga Power Ltd.	4,294,840	3,527,938
Karnaphuli Power Limited	3,782,281	2,852,739
Baraka Fashions Limited	16,826,402	16,255,194
Total	28,811,061	26,895,891
30.00 Provision for Income Tax: Tk. 207,369,518		
Opening balance	166,462,310	144,900,354
Addition during the period	42,907,208	112,676,099
	209,369,518	257,576,453
Less: Adjustment during the period	2,000,000	91,114,143
Closing balance	207,369,518	166,462,310
30.A Consolidated Provision for Income Tax: Tk. 118,974,522		
Baraka Power Limited	207,369,518	166,462,310
Baraka Patenga Power Ltd.	10,126,466	10,017,986
Karnaphuli Power Limited	61,202	8,566
Baraka Fashions Limited	5,045,693	3,676,729
	222,602,879	180,165,591
Less: Inter company adjustment	(103,628,357)	(103,628,357)
Total	118,974,522	76,537,234
31.00 Payable for WPPF: Tk. 34,912,519		
Opening Balance	25,195,599	19,734,790
Add: Addition made during the period	10,286,920	25,195,599
	35,482,519	44,930,389
Less: Payment made during the period		
Participation Fund	-	15,787,832
Welfare Fund	570,000	3,946,958
Closing Balance	34,912,519	25,195,599
<i>The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Chapter-15 of The Bangladesh Labor Act, 2006 (Amended in 2013) for the period ended December 31, 2019.</i>		
31.A Consolidated Payable for WPPF: Tk.53,777,698		
Baraka Power Limited	34,912,519	25,195,599
Baraka Patenga Power Ltd.	18,865,179	13,782,712
Karnaphuli Power Limited	-	-
Baraka Fashions Limited	-	-
Total	53,777,698	38,978,311
32.00 Accounts Payable: Tk. 80,113,748		
Jalalabad Gas T & D Co. Limited	71,895,726	60,710,775
Ranks Petroleum	-	5,123,000
GE Jenbacher & Co.	8,200,797	12,951,273
Clarke Energy	-	173,439
M/S Pacific Chemitrade	-	-
DHL Express Ltd	17,225	-
Mr. Tutul (RJSC Expenses)	-	13,236
Total	80,113,748	78,971,723
32.A Consolidated Accounts Payables: Tk. 185,976,369		
Baraka Power Limited	80,113,748	78,971,723
Baraka Patenga Power Ltd.	8,934,336	19,315,361
Karnaphuli Power Limited	40,518,600	561,611,364
Baraka Fashions Limited	56,409,685	38,693,609
	185,976,369	698,592,057
Inter Company Adjustment	-	285,000,000
Total	185,976,369	413,592,057

	As on Dec 31, 2019	As on June 30, 2019
33.00 Other Payables: Tk. 290,065,575		
Other payable for IPO proceeds	48,000	48,000
Other payable for Dividend Suspense A/C	1,445,277	1,445,277
Other payable for Gratuity Expenses to BPPL	5,350,932	5,350,932
Payable to Royal Homes Limited	63,160,000	-
Cash Dividend Payable	220,061,366	-
Total	290,065,575	6,844,209
<i>Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.</i>		
33.A Consolidated other Payables: Tk. 405,452,702		
Baraka Power Limited	290,065,575	6,844,209
Baraka Patenga Power Ltd.	99,225,000	-
Karnaphuli Power Limited	58,804,417	-
Baraka Fashions Limited	7,962,460	6,310,226
	456,057,452	13,154,435
Less Inter Company Adjustment	50,604,750	-
Total	405,452,702	13,154,435
34.00 Consolidated Current Account with Related Parties: Tk. 6,500,000		
Baraka Power Limited	-	-
Baraka Patenga Power Ltd.	157,272,971	-
Karnaphuli Power Limited	571,727,728	398,294,404
Baraka Fashions Limited	437,479,860	340,733,155
	1,166,480,559	739,027,559
Less: Inter company Adjustment	1,159,980,559	739,027,559
Total	6,500,000	-

	Half Year Ended (06 Months)		2nd Quarter Ended (03 Months)	
	Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
35.00 Revenue: Tk. 473,960,198				
Capacity Proceeds	201,058,808	201,160,587	100,296,747	101,636,298
Variable Operational & Maintenance Proceeds	64,427,512	63,321,841	26,390,023	27,692,335
Energy Proceeds	208,473,878	165,556,236	85,037,888	71,441,637
Total	473,960,198	430,038,664	211,724,658	200,770,270
35.A Consolidated Revenue: Tk. 2,617,240,244				
Baraka Power Limited	473,960,198	430,038,664	211,724,658	200,770,270
Baraka Patenga Power Ltd.	1,091,886,039	1,459,387,773	320,871,076	559,774,557
Karnaphuli Power Limited	886,961,215	-	360,246,454	-
Baraka Fashions Limited	164,432,792	210,556,414	66,659,079	113,033,007
Total	2,617,240,244	2,099,982,851	959,501,267	873,577,834
36.00 Cost of Revenue : Tk. 234,237,390				
Gas Consumption	162,061,978	103,469,323	70,338,338	37,628,424
Lubricants and Chemical Consumption	13,550,802	10,760,750	7,577,802	4,162,850
Spare Parts Consumption	22,932,127	19,283,231	12,277,258	10,140,110
Depreciation on Plant & Machinery	32,165,482	32,165,482	16,082,742	16,082,742
Repair & Maintenances on Plant & Machinery	929,812	214,000	690,797	214,000
Insurance Premium	2,597,189	2,135,357	1,467,013	1,073,450
Total	234,237,390	168,028,143	108,433,950	69,301,576
36.A Consolidated Cost of Revenue: Tk. 1,692,035,487				
Baraka Power Limited	234,237,390	168,028,143	108,433,950	69,301,576
Baraka Patenga Power Ltd.	822,901,324	1,143,837,893	202,022,619	412,369,227
Karnaphuli Power Limited	467,529,044	3,863,970	76,429,842	2,289,111
Baraka Fashions Limited	167,367,729	152,678,730	59,152,775	87,522,105
	1,692,035,487	1,468,408,736	446,039,186	571,482,019
Less: Inter Company Adjustment	-	210,840	-	210,840
Total	1,692,035,487	1,468,197,896	446,039,186	571,271,179
37.00 General & Administrative Expenses: Tk. 46,416,249				
Salary & Allowances	25,237,163	22,372,255	11,190,955	11,736,633
Director's Remuneration	4,311,000	4,830,000	2,392,200	1,599,000
Communication Expenses	618,481	662,856	348,116	313,365
Travelling & Conveyance	762,328	732,808	526,761	443,529
Utility Expenses	373,800	500,096	182,242	284,637
Office Rent, Rates & Taxes	548,526	494,211	274,263	256,649
AGM & EGM Expenses	140,000	455,201	140,000	455,201
Vehicle Running Expenses	1,500,599	1,538,279	759,351	798,001
General Repair & Maintenances	809,567	460,471	595,099	246,638
Entertainment & Others	890,712	842,322	465,000	447,940
Business Development Expenses	100,566	208,320	35,836	114,820
Staff Fooding & Lodging	354,510	169,756	230,580	103,783
Advertisement & Publicity	138,860	142,970	88,260	104,945
Photocopy & Stationeries	301,936	426,799	187,786	165,435
Uniform	134,706	45,840	65,860	36,540
Newspaper, Books & Periodicals	17,531	19,680	9,167	10,933
Annual Fees	1,135,569	337,070	724,630	253,720
Insurance Premium	308,092	246,793	-	-
Education & Training	20,070	24,375	7,650	-
Gardening & Beautification Expenses	26,491	54,471	22,121	22,409
Gift & Greetings	9,760	25,040	9,760	5,040
Rest House Keeping Expenses	531,480	537,558	265,890	268,779
Meeting Attendance Fee	363,000	299,000	297,000	241,500
Medical Expenses	3,073	-	-	-
Amortization Expenses	1,487,031	1,487,031	743,516	743,516
Depreciation Expenses	6,291,398	6,401,441	3,130,621	3,205,495
Total	46,416,249	43,314,643	22,692,664	21,858,508
37.A Consolidated General & Administrative Expenses: Tk. 151,903,431				
Baraka Power Limited	46,416,249	43,314,643	22,692,664	21,858,508
Baraka Patenga Power Ltd.	29,070,538	26,084,358	15,312,793	11,785,453
Karnaphuli Power Limited	49,430,914	7,592,798	28,510,206	5,687,722
Baraka Fashions Limited	26,985,730	26,985,218	13,501,158	12,265,331
Total	151,903,431	103,977,017	80,016,821	51,597,014

	Half Year Ended (06 Months)		2nd Quarter Ended (03 Months)	
	Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
38.00 Other Income: Tk. 66,823,540				
Capital Gain/(Loss) on Marketable Securities	(1,175,794)	(320,251)	(1,175,794)	(382,089)
Dividend Income on Marketable Securities	-	314,213	-	314,213
Dividend Income on Investment in Subsidiary	50,604,750	50,604,750	50,604,750	50,604,750
BO A/C Charges	(1,165)	(4,601)	(715)	(669)
Foreign Exchange Gain /(Loss)	(1,320,909)	(299,999)	(1,012,575)	(299,999)
Gain/(loss) on Providing O & M Service	-	210,840	-	198,295
Interest Income earned on Loan from Related Party	18,680,802	33,284,407	1,770,399	10,784,028
Bank Interest	35,856	32,736	35,856	32,736
Total	66,823,540	83,822,095	50,221,921	61,251,265
38.A Consolidated Other Income: Tk. 3,103,099				
Baraka Power Limited	66,823,540	83,822,095	50,221,921	61,251,265
Baraka Patenga Power Ltd.	(2,393,095)	29,093,600	(1,808,723)	19,813,675
Karnaphuli Power Limited	150,387	45,349	21,307	43,491
Baraka Fashions Limited	803,405	(115,847)	2,237,840	(2,172,267)
	65,384,237	112,845,197	50,672,345	78,936,164
Less: Inter company adjustment	62,281,138	80,595,100	50,604,750	69,521,766
Total	3,103,099	32,250,097	67,595	9,414,398
39.00 Financial Expenses: Tk. 44,104,781				
Term Finance Expenses	29,335,284	15,012,132	10,875,831	11,974,088
Lease Finance Expenses	81,607	108,185	39,059	52,512
Other Financial Expenses	14,044,851	32,826,061	199,020	20,596,806
Bank Charge & Commission	71,543	483,310	66,425	480,986
Bank Guarantee Expenses	571,496	362,896	571,496	217,858
Total	44,104,781	48,792,584	11,751,831	33,322,250
39.A Consolidated Financial Expenses: Tk. 373,124,100				
Baraka Power Limited	44,104,781	48,792,584	11,751,831	33,322,250
Baraka Patenga Power Ltd.	130,789,279	153,799,892	66,818,084	83,611,218
Karnaphuli Power Limited	170,602,688	331,010	119,350,240	319,096
Baraka Fashions Limited	39,303,740	33,927,545	20,502,349	16,857,208
	384,800,488	236,851,031	218,422,504	134,109,772
Less: Inter company adjustment	11,676,388	29,779,510	-	18,742,744
Total	373,124,100	207,071,521	218,422,504	115,367,028
40.00 Income Tax Expenses: Tk. 42,907,208				
Income tax expenses on Revenue	28,437,612	25,802,320	12,703,480	12,046,216
Income tax expenses on Dividend Income	10,120,950	10,122,950	10,120,950	10,122,950
Income tax expenses on Financial & Other Income	4,348,646	8,305,846	198,241	2,677,615
Total	42,907,208	44,231,116	23,022,671	24,846,781
40.A Consolidated Income Tax Expenses: Tk. 44,437,288				
Baraka Power Limited	42,907,208	44,231,116	23,022,671	24,846,781
Baraka Patenga Power Ltd.	108,480	10,214,233	65,080	7,023,910
Karnaphuli Power Limited	52,636	15,872	7,458	15,222
Baraka Fashions Limited	1,368,964	1,320,803	508,279	208,361
	44,437,288	55,782,024	23,603,488	32,094,274
Less: Inter Company Adjustment	-	-	-	-
Total	44,437,288	55,782,024	23,603,488	32,094,274
41.00 Earnings Per Share (EPS) : Tk. 0.74				
Profit Attributable to Ordinary Shareholders	162,831,190	197,412,112	90,375,552	106,142,934
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 41.01)	220,061,366	220,061,366	220,061,366	220,061,366
Basic Earnings Per Share (EPS)	0.74	0.90	0.41	0.48
41.A Consolidated Earnings Per Share (EPS): Tk. 1.35				
Profit Attributable to Ordinary Shareholders	297,215,254	214,463,871	147,331,828	79,819,353
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 41.01)	220,061,366	220,061,366	220,061,366	220,061,366
Total	1.35	0.97	0.67	0.36

Half Year Ended (06 Months)		2nd Quarter Ended (03 Months)	
Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)

41.01 Weighted Average Number of Ordinary Shares Outstanding:

The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).

Date of Allotment	Ordinary Share	Weighted No. of days	Calculation	Weighted No. of Share
01-07-2019	220,061,366			220,061,366
Addition during the period				
As on December 31, 2019	220,061,366			220,061,366

41.02 Dilution of Earnings Per Share:

No diluted earnings per share is required to be calculated for the period presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.

42.00 Net Assets Value (NAV) Per Share: Tk. 16.64

	As on Dec 31, 2019 Amount (Tk.)	As on June 30, 2019 Amount (Tk.)
Share Capital	2,200,613,660	2,200,613,660
Share Premium	970,000,000	970,000,000
Fair Value Reserve	(957,845)	(1,027,399)
Retained Earnings	491,511,863	548,742,039
Total Shareholders' Equity (A)	3,661,167,678	3,718,328,300
Total Number of Ordinary Shares (B)	220,061,366	220,061,366
Net Assets Value (NAV) Per Share (C=A/B)	16.64	16.90

42.A Consolidated Net Assets Value (NAV) Per Share: Tk. 18.77

	As on Dec 31, 2019 Amount (Tk.)	As on June 30, 2019 Amount (Tk.)
Share Capital	2,200,613,660	2,200,613,660
Share Premium	970,000,000	970,000,000
Fair Value Reserve	(1,575,872)	(1,580,684)
Retained Earnings	962,530,211	885,376,323
Total Shareholders' Equity (A)	4,131,567,999	4,054,409,299
Total Number of Ordinary Shares (B)	220,061,366	220,061,366
Consolidated Net Assets Value (NAV) Per Share (C=A/B)	18.77	18.42

43.00 Cash Flows from Operating Activities (Indirect Method)

	Half period Ended (06 Months)		2nd Qtr. Ended (03 Months)	
	December 31, 2019 Amount (Tk)	December 31, 2018 Amount (Tk)	December 31, 2019 Amount (Tk)	December 31, 2018 Amount (Tk)
Net Profit After Tax	162,831,190	197,412,112	90,375,552	106,142,935
Deprecation as Non Cash Expenses	38,456,880	38,566,923	19,213,363	19,288,237
Amortization as Non Cash Expense	1,487,031	1,487,031	743,516	743,516
Non Cash Other Income	(69,285,552)	(84,099,997)	(52,375,149)	(61,587,073)
Other Income generated from Investing Activity	1,176,959	10,639	1,176,509	68,545
(Increase)/Decrease of Accounts Receivable	48,973,814	10,106,668	159,967,185	85,429,975
(Increase)/Decrease of Other Receivable*	197,693	221,569	247,693	(98,543)
(Increase)/Decrease of Inventories	19,585,342	3,965,350	17,930,943	(7,842,177)
(Increase)/Decrease of Advance, Deposits and Prepayment for Operational Activities **	(54,970,181)	(26,259,928)	(34,441,765)	(18,939,027)
Increase/(Decrease) of Accrued Interest	(8,716,875)	10,446,458	(7,397,444)	8,928,578
Increase/(Decrease) of Accounts Payable	1,142,025	(2,917,615)	(79,644,660)	(6,393,022)
Increase/(Decrease) of Liabilities for Expenses	(352,482)	(3,646,910)	(415,063)	(221,500)
Increase/(Decrease) of Provision for Income Tax	40,907,208	39,231,116	23,022,671	22,846,781
Increase/(Decrease) of Payable for WPPF	9,716,920	12,082,161	5,384,911	6,549,485
Net Cash Flows From Operation Activities	191,149,972	196,605,577	143,788,262	154,916,710
(Increase)/Decrease of Other Receivable	981,781,074	(26,259,928)	981,831,074	(19,025,025)
(Increase)/Decrease of Other Receivable from Non operating Activiti	981,583,381	-	981,583,381	(85,998)
* (Increase)/Decrease of Other Receivable for Operational Activiti	197,693	(26,259,928)	247,693	(18,939,027)
(Increase)/Decrease of Advance Deposit and Prepayment	(511,220,181)	(7,234,903)	(300,691,765)	(18,939,027)
(Increase)/Decrease of Deposit for Investment in Associates	(100,000,000)	-	-	-
(Increase)/Decrease of Deposit for Investment in Subsidiary	(356,250,000)	-	(266,250,000)	-
(Increase)/Decrease for PPE	-	85,998	-	-
** (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities	(54,970,181)	(7,320,901)	(34,441,765)	(18,939,027)

	Half Year Ended (06 Months)		2nd Quarter Ended (03 Months)	
	Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
(Increase)/Decrease of Other Payable	283,221,366	(26,259,928)	-	(19,025,025)
(Increase)/Decrease of Other Receivable from Non operating Activiti	283,221,366	-	-	(85,998)
* (Increase)/Decrease of Other Receivable for Operational Activiti	-	(26,259,928)	-	(18,939,027)

43.A Consolidated Cash Flows from Operating Activities (Indirect Method)

Net Profit After Tax	410,506,438	282,239,380	218,066,304	104,584,394
Deprecation as Non Cash Expenses	219,095,641	125,607,534	123,191,332	63,090,781
Amortization as Non Cash Expense	3,862,120	1,556,031	3,084,105	778,016
Non Cash Financial Expenses	179,597,479	-	148,374,755	-
Non-cash Adjustment for Delay in Commissioning	(24,214,783)	-	(24,214,783)	-
Loss/(Gain) from Associate Company	(67,032,788)	2,882,949	(33,911,679)	2,882,949
Other Income from Investing Activities	2,326,500	119,927	2,325,600	366,227
Non Cash Other Income	(7,004,414)	(30,005,680)	(1,770,399)	(8,102,143)
(Increase)/Decrease of Accounts Receivable	(104,404,832)	87,877,201	772,791,497	156,577,270
(Increase)/Decrease of Other Receivable*	189,693	209,569	243,693	(104,543)
(Increase)/Decrease of Inventories	(594,950,481)	(78,574,282)	(103,462,349)	(86,421,533)
(Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities **	(82,849,654)	(30,261,742)	(51,981,829)	(19,773,006)
Increase/(Decrease) of Provision for Gratuity	-	-	-	-
Increase/(Decrease) of Accrued Interest	(24,565,092)	28,699,411	(9,740,592)	6,831,435
Increase/(Decrease) of Accounts Payable***	17,273,576	4,255,238	(113,277,335)	28,968,590
Increase/(Decrease) of Liabilities for Expenses for Operational Activities ****	1,915,170	3,632,190	3,681,400	3,410,793
(Increase)/decrease of deferred liabilities for expenses for operational activities*****	474,521,215	-	(513,532,986)	-
Increase/(Decrease) of Provision for Income Tax	42,437,288	107,864,842	23,603,488	87,177,092
Increase/(Decrease) of Payable for WPPF	14,799,387	12,082,161	7,047,238	6,549,485
Increase/(Decrease) of Other Payable	1,652,234	48,537,443	(383,663)	48,582,965
Non Cash adjustment on Other Payable (MI Dividend)	-	(48,620,250)	-	(48,620,250)
Increase of Payable for PPE	-	(347,999,800)	-	(347,999,800)
Prior Year Adjustment for Provision for Income Tax	-	(57,582,818)	-	(57,582,818)
Net Cash Flows From Operation Activities	463,154,697	112,519,304	450,133,797	(58,804,096)
(Increase)/Decrease of Other Receivable	747,377,824	209,569	747,431,824	(104,543)
(Increase)/Decrease of Other Receivable for Related Parties	747,188,131	-	747,188,131	-
* (Increase)/Decrease of Other Receivable for Operational Activiti	189,693	209,569	243,693	(104,543)
(Increase)/Decrease of Advance Deposit and Prepayment	49,217,614	254,583,642	181,547,968	366,012,046
(Increase)/Decrease of Deposit for Investment in Associates	(100,000,000)	-	-	-
(Increase)/Decrease for PPE	232,067,268	284,845,384	233,529,797	385,785,052
** (Increase)/Decrease of Advance Deposit and Prepayment for Operational Activities	(82,849,654)	(30,261,742)	(51,981,829)	(19,773,006)
(Increase)/Decrease of Accounts Payable	(227,615,688)	4,255,238	(361,589,093)	28,968,590
(Increase)/Decrease for PPE	(244,889,264)	-	(248,311,758)	-
*** (Increase)/Decrease of Accounts Payable for Operational Activities	17,273,576	4,255,238	(113,277,335)	28,968,590
(Increase)/Decrease of Liabilities for Expenses	1,915,170	3,632,190	3,681,400	3,410,793
(Increase)/Decrease for PPE	-	-	-	-
**** (Increase)/Decrease of Liabilities for Expenses for Operational Activities	1,915,170	3,632,190	3,681,400	3,410,793
(Increase)/Decrease of Deferred Liabilities	511,752,356	-	(483,197,261)	-
(Increase)/Decrease for PPE	37,231,141	-	30,335,725	-
***** (Increase)/decrease of deferred liabilities for expenses for operational activities	474,521,215	-	(513,532,986)	-
(Increase)/Decrease of Other Payable	392,298,267	48,537,443	-	48,582,965
(Increase)/Decrease of Other Receivable from Non operating Activiti	390,646,033	-	-	-
* (Increase)/Decrease of Other Receivable for Operational Activiti	1,652,234	48,537,443	-	48,582,965

		Half Year Ended (06 Months)		2nd Quarter Ended (03 Months)	
		Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
		Amount (Tk.)	Amount (Tk.)	Amount (Tk.)	Amount (Tk.)
44.00 Net Operating Cash Flows Per Share (NOCFPS): Tk. 0.87					
Cash Generated from Operating Activities	(A)	191,149,972	196,605,577	143,788,262	154,916,710
Total Number of Ordinary Shares	(B)	220,061,366	220,061,366	220,061,366	220,061,366
Net Operating Cash Flows Per Share (NOCFPS)	(C=A/B)	0.87	0.89	0.65	0.70
44.A Consolidated Net Operating Cash Flows Per Share (NOCFPS): Tk. 2.10					
Cash Generated from Operating Activities	(A)	463,154,697	112,519,304	450,133,797	(58,804,096)
Total Number of Ordinary Shares	(B)	220,061,366	220,061,366	220,061,366	220,061,366
Consolidated Net Operating Cash Flows Per Share	(C=A/B)	2.10	0.51	2.05	(0.27)

45.00 General Disclosures:

45.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

46.00 Events after reporting period:

- a. There was no significant event after the reporting period that requires either disclosure of or adjustment to these consolidated financial statements.