

QUARTERLY FINANCIAL STATEMENTS (Un-Audited)
for the third quarter ended March 31, 2013

Barakatullah Electro Dynamics Limited
(Power Generating Company)

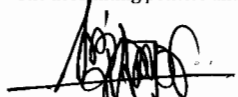
Barakatullah Electro Dynamics Limited


Statement of Financial Position (Un-Audited)


as at March 31, 2013

ASSETS	Notes	31-03-2013		30-06-2012	
		Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
Non-Current Assets					
Property, Plant & Equipment	4.00	1,919,445,618	1,785,353,160	1,949,217,040	1,827,072,580
Intangible Assets	5.00	314,532	314,532	242,959	242,959
Capital Work-in-progress	6.00	2,330,425,903	-	18,282,290	-
Investment in Subsidiary	7.00	481,440,000	481,950,000	400,000,000	400,510,000
IPO Expenses	8.00	19,275,372	19,275,372	23,963,976	23,963,976
Pre-Operating Expenses	9.00	33,829,842	33,829,842	36,020,263	36,020,263
Total Non-Current Assets		4,784,731,267	2,320,722,906	2,427,726,528	2,287,809,778
Current Assets					
Inventories	10.00	149,221,178	149,221,178	78,012,885	78,012,885
Accounts Receivables	11.00	209,382,846	209,382,846	146,243,832	146,243,832
Other Receivables	12.00	7,873,937	17,961,679	-	-
Advances, Deposits & Pre-payments	13.00	254,267,972	191,408,714	485,953,997	184,488,859
Cash & Cash Equivalents	14.00	4,659,176	2,711,288	248,479,598	93,819,776
Total Current Assets		625,405,109	570,685,705	958,690,312	502,565,352
TOTAL ASSETS		5,410,136,376	2,891,408,611	3,386,416,840	2,790,375,130
EQUITY & LIABILITIES					
Equity Attributable to Owners of the Company					
Share Capital	15.00	1,248,720,000	1,248,720,000	1,032,000,000	1,032,000,000
Share Premium	16.00	970,000,000	970,000,000	970,000,000	970,000,000
Retained Earnings		165,143,298	170,463,331	232,278,833	234,841,996
		2,383,863,298	2,389,183,331	2,234,278,833	2,236,841,996
Non-Controlling Interest	17.00	743,940,834	-	597,185,092	-
Total Equity		3,127,804,132	2,389,183,331	2,831,463,925	2,236,841,996
Non-Current Liabilities					
Term Loan-Long Term Portion	18.00	273,364,897	273,364,897	352,491,790	352,491,790
Provision for Gratuity	20.00	1,883,989	1,883,989	1,883,989	1,883,989
Total Non-Current Liabilities		275,248,886	275,248,886	354,375,779	354,375,779
Current Liabilities					
Term Loan-Short Term Portion	18.00	105,502,524	105,502,524	105,502,524	105,502,524
Deferred Liability for Plant & Machinery	19.00	1,776,983,238	-	-	-
Liabilities for Expenses	21.00	3,987,146	2,730,429	741,070	690,820
Provision for Tax	22.00	25,695,171	24,088,162	35,213,972	34,449,951
Payable for Other Finance	23.00	8,624,524	8,624,524	15,759,630	15,759,630
Accounts Payable	24.00	72,883,035	72,623,035	43,311,940	42,706,430
Other Payables	25.00	13,407,720	13,407,720	48,000	48,000
Total Current Liabilities		2,007,083,358	226,976,394	200,577,136	199,157,355
TOTAL EQUITY & LIABILITIES		5,410,136,376	2,891,408,611	3,386,416,840	2,790,375,130
Net Assets Value Per Share (NAVPS)		19.09	19.13	21.65	21.67

The accounting policies and other notes form an integral part of these financial statements.


Company Secretary


Managing Director


Chairman

Dated: Dhaka
April 23, 2013

Barakatullah Electro Dynamics Limited
Statement of Comprehensive Income (Un-Audited)
for the third quarter ended March 31, 2013

Particulars	Notes	3rd Quarter Ended (09 months)				3rd Quarter Ended (03 months)			
		Taka				Taka			
		July 01, 2012 to Mar. 31, 2013		July 01, 2011 to Mar. 31, 2012		Jan. 01, 2013 to Mar. 31, 2013		Jan. 01, 2012 to Mar. 31, 2012	
		Consolidated	Separate	Consolidated	Separate	Consolidated	Separate	Consolidated	Separate
Revenue	26.00	498,001,439	498,001,439	575,631,618	575,631,618	172,028,658	172,028,658	181,877,206	181,877,206
Cost of Sales	27.00	(214,123,413)	(214,123,413)	(265,637,741)	(265,637,741)	(80,221,161)	(80,221,161)	(80,085,500)	(80,085,500)
Gross Profit		283,878,026	283,878,026	309,993,877	309,993,877	91,807,497	91,807,497	101,791,706	101,791,706
General & Administrative Expenses	28.00	(56,313,728)	(50,061,050)	(44,214,981)	(44,214,981)	(19,511,175)	(16,895,110)	(16,912,228)	(16,912,228)
Operating Profit		227,564,298	233,816,976	265,778,896	265,778,896	72,296,322	74,912,387	84,879,478	84,879,478
Financial Income	29.00	3,081,035	833,068	8,589,226	8,589,226	78,392	78,392	175,681	175,681
Financial Expenses	30.00	(54,092,963)	(53,535,034)	(74,197,245)	(74,197,245)	(16,994,395)	(16,818,960)	(20,443,774)	(20,443,774)
Profit before WPPF		176,552,370	181,115,010	200,170,877	200,170,877	55,380,319	58,171,819	64,611,385	64,611,385
Contribution to WPPF		(8,624,524)	(8,624,524)	(9,531,947)	(9,531,947)	(2,770,087)	(2,770,087)	(3,076,733)	(3,076,733)
Profit before Tax		167,927,846	172,490,486	190,638,930	190,638,930	52,610,232	55,401,732	61,534,652	61,534,652
Income Tax Expenses	31.00	(20,992,139)	(20,149,151)	(25,387,302)	(25,387,302)	(6,902,704)	(6,902,704)	(7,323,401)	(7,323,401)
Total comprehensive income for the year		146,935,707	152,341,335	165,251,628	165,251,628	45,707,528	48,499,028	54,211,251	54,211,251
Total comprehensive income attributable to:									
Owners of the company		149,584,465	-	-	-	47,075,363	-	-	-
Non controlling interest		(2,648,758)	-	-	-	(1,367,835)	-	-	-
Total comprehensive income for the year		146,935,707	-	-	-	45,707,528	-	-	-
Earnings per Share:									
Basic Earnings per Share (par value Tk. 10 each)	32.00	1.18	1.22	1.32	1.32	0.37	0.39	0.43	0.43

The accounting policies and other notes form an integral part of these financial statements.


 Company Secretary


 Managing Director


 Chairman

Dated: Dhaka
 April 23, 2013

Barakatullah Electro Dynamics Limited
Consolidated Statement of Changes in Equity (Un-Audited)
for the third quarter ended March 31, 2013

Amount in Taka

Particulars	Equity Attributable to Owners of the Company				Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Retained Earnings	Total		
Balance as on 01-07-2011	860,000,000	970,000,000	206,174,383	2,036,174,383	-	2,036,174,383
Net Profit/(Loss) during the period of Parent Company			165,251,628	165,251,628		165,251,628
Transactions with the shareholders:						
Issue of Bonus Share (2010-2011)	172,000,000		(172,000,000)	-		-
Balance as on 31-03-2012	1,032,000,000	970,000,000	199,426,011	2,201,426,011	-	2,201,426,011
Balance as on 01-04-2012	1,032,000,000	970,000,000	199,426,011	2,201,426,011	-	2,201,426,011
Net Profit/(Loss) during the period of Parent Company	-	-	35,415,985	35,415,985	-	35,415,985
Net Profit/(Loss) during the period of Subsidiary			(2,563,163)	(2,563,163)	(2,462,647)	(5,025,810)
Transactions with the shareholders:						
Paid up value of Ordinary shares					490,000	490,000
Deposits from shareholders					599,157,739	599,157,739
Balance as on 30-06-2012	1,032,000,000	970,000,000	232,278,833	2,234,278,833	597,185,092	2,831,463,925
Balance as on 01-07-2012	1,032,000,000	970,000,000	232,278,833	2,234,278,833	597,185,092	2,831,463,925
Net Profit/(Loss) during the period of Parent Company	-	-	152,341,335	152,341,335	-	152,341,335
Net Profit/(Loss) during the period of Subsidiary	-	-	(2,756,870)	(2,756,870)	(2,648,758)	(5,405,628)
Transactions with the shareholders:						
Issue of Bonus Share (2011-2012)	216,720,000	-	(216,720,000)	-		-
Deposits from shareholders	-	-			149,404,500	149,404,500
Balance as on 31-03-2013	1,248,720,000	970,000,000	165,143,298	2,383,863,298	743,940,834	3,127,804,132

The accounting policies and other notes form an integral part of these financial statements.



 Company Secretary



 Managing Director



 Chairman

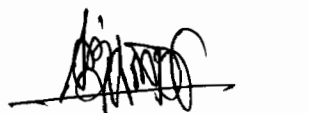
Dated: Dhaka
 April 23, 2013

Barakatullah Electro Dynamics Limited
Statement of Changes in Equity (Un-Audited)
for the third quarter ended March 31, 2013

Amount in Taka

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as on 01-07-2011	860,000,000	970,000,000	206,174,383	2,036,174,383
Net Profit/(Loss) during the period	-	-	165,251,628	165,251,628
Transactions with the shareholders:				
Issue of Bonus Share (2010-2011)	172,000,000	-	(172,000,000)	-
Balance as on 31-03-2012	1,032,000,000	970,000,000	199,426,011	2,201,426,011
Balance as on 01-04-2012	1,032,000,000	970,000,000	199,426,011	2,201,426,011
Net Profit/(Loss) during the period	-	-	35,415,985	35,415,985
Transactions with the shareholders:				
Issue of Bonus Share	-	-	-	-
Balance as on 30-06-2012	1,032,000,000	970,000,000	234,841,996	2,236,841,996
Balance as on 01-07-2012	1,032,000,000	970,000,000	234,841,996	2,236,841,996
Net Profit/(Loss) during the period of Parent Company	-	-	152,341,335	152,341,335
Transactions with the shareholders:				
Issue of Bonus Share (2011-2012)	216,720,000	-	(216,720,000)	-
Balance as on 31-03-2013	1,248,720,000	970,000,000	170,463,331	2,389,183,331

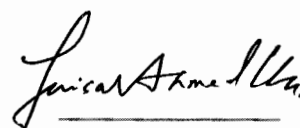
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Company Secretary



Managing Director



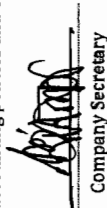
Chairman

Dated: Dhaka
 April 23, 2013

Barakatullah Electro Dynamics Limited
Statement of Cash Flows (Un-Audited)
for the third quarter ended March 31, 2013

Particulars	3rd Quarter Ended (09 months)		3rd Quarter Ended (03 months)	
	Taka		Taka	
	July 01, 2012 to Mar. 31, 2013	July 01, 2011 to Mar. 31, 2012	Jan. 01, 2012 to Mar. 31, 2013	Jan. 01, 2011 to Mar. 31, 2012
	Consolidated	Consolidated	Consolidated	Consolidated
	Separate	Separate	Separate	Separate
Cash Flow from Operating Activities:				
Cash Receipts from Customer	434,862,425	-	96,666,179	-
Cash Paid to Suppliers	(280,346,059)	(358,845,314)	(27,561,507)	(201,224,396)
Cash Generated from operating Activities	154,516,366	172,010,037	69,104,672	(20,402,540)
Income Tax Expenses	(18,349,301)	(7,934,733)	(5,681,185)	(12,455,940)
Financial Expenses	(51,011,928)	(65,348,621)	(16,740,568)	(20,166,947)
Net Cash from Operating Activities	85,155,137	98,726,683	46,682,919	(53,025,427)
Cash Flow from Investing Activities:				
Payment against PPE	(24,761,967)	(34,155,080)	(4,029,597)	(3,287,537)
Payment against Intangible Assets	(85,000)	(272,500)	(30,000)	-
Insurance Claim Received	-	24,838,563	-	-
Investment in Subsidiary	(81,440,000)	(200,000,000)	(81,440,000)	(81,440,000)
Capital work in progress	(292,966,198)	-	(105,144,440)	-
Related Party Transaction	-	3,895,001	-	-
Net Cash Used in Investing Activities	(399,253,165)	(205,694,016)	(84,757,537)	(4,013,226)
Cash Flow from Financing Activities:				
Deposits from Shareholders	149,404,500	-	121,540,000	-
Payment of Term Loan	(79,126,894)	(563,482,741)	(26,375,632)	(39,509,884)
Net Cash Generated from Financing Activities	70,277,606	(563,482,741)	95,164,368	(39,509,884)
Net Cash Inflow/(Outflow) for the year	(243,820,422)	(670,450,074)	(64,450,250)	(74,230,297)
Opening Cash & Cash Equivalents	248,479,598	884,426,465	80,353,717	288,206,688
Closing Cash & Cash Equivalents	4,659,176	213,976,391	4,659,176	213,976,391
Net Operating Cash Flows Per Share (NOCFPS)	0.68	0.96	0.16	(0.51)

The accounting policies and other notes form an integral part of these financial statements.


 Company Secretary

Dated: Dhaka
 April 23, 2013


 Managing Director


 Chairman

Barakatullah Electro Dynamics Limited
Notes to the Financial Statements (Un-Audited)
as at and for the third quarter ended March 31, 2013

1.00 Reporting Entity:

1.01 Background of the Company:

Barakatullah Electro Dynamics Limited (the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company registered itself as a Public Limited Company under the Companies Act, 1994.

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to National Grid.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) at May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Rules 1987, the Companies Act, 1994 and other laws and regulations applicable in Bangladesh.

2.02 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standards (BAS).

2.03 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standard (BAS).

2.04 Use of Estimates and Judgment:

The preparation of financial statements in conformity with BASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);

Note 05: Intangible Assets (considering useful life of assets);

Note 08: IPO Expenses (considering period of amortization of assets);

Note 09: Pre-operating Expenses (considering period of amortization of assets);

Note 20: Provision for Gratuity

Note 21: Liabilities for expenses;

Note 22: Provision for Tax.



2.05 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladesh Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.06 Reporting Period:

The financial period of the Company covers the period from July 01, 2012 to March 31, 2013.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

a. Subsidiaries

Subsidiaries are entities controlled by the group. Control is achieved where the company has the power to govern the financial and operating policies so as to obtain benefits from its activities. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are de-consolidated from the date on which control ceases.

Name of Subsidiary	Controlling interest	Non-controlling interest
Baraka Patenga Power Limited	51%	49%

The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by the group. Losses applicable to the non-controlling interests in a subsidiary are allocated to the non-controlling interests even if doing so causes the non-controlling interests to have a deficit balance.

b. Consolidation procedure

Intra-group balances and transactions, and any unrealized gains or losses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Total comprehensive income of subsidiary is attributed to owners of the company and to the non-controlling interest even if this results in the non-controlling interest having a deficit balance. Financial statements of subsidiary are adjusted where necessary to ensure consistency with the policies adopted by the group.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability of plants for use.



c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated from the month in which the assets comes into use or capitalized. In case of disposals, depreciation is charged for full month in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The estimated useful lives of PPE for the current period as follows:

Name of the Assets		as at March 31, 2013 (in years)
Land & Land development		-
Furniture & Fixtures		10
Office & Electrical Equipment		5
Office Decoration		5
Motor Vehicles		5
Maintenance Equipment		5
Building & Civil Construction		15
Plant & Machineries		30

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of Comprehensive Income.

3.03 Intangible assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by BAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Advance:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.05 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the BAS-1 "Presentation of Financial Statements" and BAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of BAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.08 Inventories:

Inventories consisting of lube oil, alternator grease, coolnet water and spare parts. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use.

3.09 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.10 Employee Benefits

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. This gratuity scheme is not recognized by the National Board of Revenue. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per BAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.



3.11 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on FDR.

b. Deferred Tax:

In compliance with BAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. As no deferred tax is accrued.

3.12 Revenue Recognition:

Revenue is initially recognized in the Statement of Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BEDL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.13 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with BAS-23: Borrowing Cost.

3.14 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.15 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the Statement of Financial Position date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Comprehensive Income. However management feel the impact of translation of foreign currency is not material during the period except the exchange gain generated from foreign currency bank account relating to Initial Public Offering (IPO).

3.16 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.17 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.



04.00 Property, Plant & Equipment

As at March 31, 2013 (Consolidated)

Sl. No.	Particulars	Cost			Depreciation				Amount in Taka			
		Balance as at 01-07-2012	Addition during the period	Adj. made during the period	Balance as at 31-03-2013	Rate (%)	Balance as at 01-07-2012	Charged during the period	Adj. made during the period	Balance as at 31-03-2013	As at 31-03-2013	As at 30-06-2012
01	Land & Land Development	176,805,276	8,976,620	-	185,781,896	-	-	-	-	-	185,781,896	176,805,276
02	Furniture & Fixtures	2,941,082	491,471	-	3,432,553	10	756,130	205,693	-	961,823	2,470,730	2,184,952
03	Office & Electrical Equipment	7,537,967	1,565,629	-	9,103,596	20	3,430,594	1,212,277	-	4,642,871	4,460,725	4,107,373
04	Office Decoration	3,830,784	3,373,482	-	7,204,266	20	1,526,985	772,127	-	2,299,112	4,905,154	2,303,799
05	Motor Vehicles	14,152,569	2,512,120	-	16,664,689	20	3,308,836	1,336,247	-	4,645,083	12,019,606	10,843,733
06	Building & Civil Construction	79,316,261	2,299,505	-	81,615,766	7	13,840,183	4,058,072	-	17,898,255	63,717,511	65,476,078
07	Maintenance Equipment	8,687,288	1,151,140	-	9,838,428	20	2,624,033	1,440,688	-	4,064,721	5,773,707	6,063,255
Sub-Total		293,271,227	20,369,967	-	313,641,194		25,486,761	9,025,104	-	34,511,865	279,129,329	267,784,466
08	Plant & Machinery	1,827,390,449	-	-	1,827,390,449	3	145,957,875	41,116,285	-	187,074,160	1,640,316,289	1,681,432,574
Sub-Total		1,827,390,449	-	-	1,827,390,449		145,957,875	41,116,285	-	187,074,160	1,640,316,289	1,681,432,574
Grand Total		2,120,661,676	20,369,967	-	2,141,031,643		171,444,636	50,141,389	-	221,586,025	1,919,445,618	1,949,217,040

Allocation of Depreciation:

Cost of Sales	41,116,285
General & Administrative Expenses	9,025,104
Total	50,141,389

As at March 31, 2013 (Separate)

Sl. No.	Particulars	Cost			Depreciation				Amount in Taka			
		Balance as at 01-07-2012	Addition during the period	Adj. made during the period	Balance as at 31-03-2013	Rate (%)	Balance as at 01-07-2012	Charged during the period	Adj. made during the period	Balance as at 31-03-2013	As at 31-03-2013	As at 30-06-2012
01	Land & Land Development	60,285,796	347,220	-	60,633,016	-	-	-	-	-	60,633,016	60,285,796
02	Furniture & Fixtures	2,691,338	104,131	-	2,795,469	10	756,130	205,693	-	961,823	1,833,646	1,935,208
03	Office & Electrical Equipment	7,406,987	1,146,491	-	8,553,478	20	3,430,594	1,212,277	-	4,642,871	3,910,607	3,976,393
04	Office Decoration	3,830,784	3,373,482	-	7,204,266	20	1,526,985	772,127	-	2,299,112	4,905,154	2,303,799
05	Motor Vehicles	8,908,313	-	-	8,908,313	20	3,308,836	1,336,247	-	4,645,083	4,263,230	5,599,477
06	Building & Civil Construction	79,316,261	2,299,505	-	81,615,766	7	13,840,183	4,058,072	-	17,898,255	63,717,511	65,476,078
07	Maintenance Equipment	8,687,288	1,151,140	-	9,838,428	20	2,624,033	1,440,688	-	4,064,721	5,773,707	6,063,255
Sub-Total		171,126,767	8,421,969	-	179,548,736		25,486,761	9,025,104	-	34,511,865	145,036,871	145,640,006
08	Plant & Machinery	1,827,390,449	-	-	1,827,390,449	3	145,957,875	41,116,285	-	187,074,160	1,640,316,289	1,681,432,574
Sub-Total		1,827,390,449	-	-	1,827,390,449		145,957,875	41,116,285	-	187,074,160	1,640,316,289	1,681,432,574
Grand Total		1,998,517,216	8,421,969	-	2,006,939,185		171,444,636	50,141,389	-	221,586,025	1,785,353,160	1,827,072,580

Allocation of Depreciation:

Cost of Sales	41,116,285
General & Administrative Expenses	9,025,104
Total	50,141,389



05.00 Intangible Assets

As at March 31, 2013 (Consolidated)

Sl. No.	Particulars	Cost			Amortization				Amount In Taka			
		Balance as at 01-07-2012	Addition during the period	Adj. made during the period	Balance as at 31-03-2013	Rate (%)	Balance as at 01-07-2012	Charged during the period	Adj. made during the period	Balance as at 31-03-2013	As at 31-03-2013	As at 30-06-2012
01	IT Software-Tally Acc. Software	105,000	35,000	-	140,000	5	32,166	4,521	-	36,687	103,313	72,834
02	Share Management Software	150,000	-	-	150,000	5	27,500	5,625	-	33,125	116,875	122,500
03	Website Development	57,500	50,000	-	107,500	5	9,875	3,281	-	13,156	94,344	47,625
Total		312,500	85,000	-	397,500		69,541	13,427	-	82,968	314,532	242,959

As at March 31, 2013 (Separate)

Sl. No.	Particulars	Cost			Amortization				Amount In Taka			
		Balance as at 01-07-2012	Addition during the period	Adj. made during the period	Balance as at 31-03-2013	Rate (%)	Balance as at 01-07-2012	Charged during the period	Adj. made during the period	Balance as at 31-03-2013	As at 31-03-2013	As at 30-06-2012
01	IT Software-Tally Acc. Software	105,000	35,000	-	140,000	5	32,166	4,521	-	36,687	103,313	72,834
02	Share Management Software	150,000	-	-	150,000	5	27,500	5,625	-	33,125	116,875	122,500
03	Website Development	57,500	50,000	-	107,500	5	9,875	3,281	-	13,156	94,344	47,625
Total		312,500	85,000	-	397,500		69,541	13,427	-	82,968	314,532	242,959



	31-03-2013		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
06.00 Capital work in progress				
Particulars				
Building & Civil Construction	141,422,552	-	18,282,290	-
Plant & Machinery	2,189,003,351	-	-	-
Total	2,330,425,903	-	18,282,290	-
07.00 Investment in subsidiary				
Particulars				
Investment as share capital in BPPL (51%)	-	510,000	-	510,000
Investment as share money deposit in BPPL	481,440,000	481,440,000	400,000,000	400,000,000
Total	481,440,000	481,950,000	400,000,000	400,510,000

Baraka Patenga Power Limited (BPPL) is a Private Company limited by shares awarded by the Bangladesh Power Development Board (BPDB) to implement a 50 MW HFO based IPP power plant on BOO (Built Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Barakatullah Electro Dynamics Limited (BEDL) has been owned 51% shares of BPPL.

	31-03-2013		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
08.00 IPO Expenses				
Particulars				
Original cost				
Beginning Balance	31,257,360	31,257,360	31,257,360	31,257,360
Add: Addition during the period	-	-	-	-
Ending Balance (A)	31,257,360	31,257,360	31,257,360	31,257,360
Amortization expenses				
Beginning Balance	7,293,384	7,293,384	1,041,912	1,041,912
Less: Charged during the period	4,688,604	4,688,604	6,251,472	6,251,472
Ending Balance (B)	11,981,988	11,981,988	7,293,384	7,293,384
Total (A-B)	19,275,372	19,275,372	23,963,976	23,963,976

Amortization expenses charged to IPO Expenses from the months of its recognition through 05 years on a straight line basis as per management decision of the Company.

	31-03-2013		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
09.00 Pre-operating Expenses				
Particulars				
Original cost				
Beginning Balance	43,808,428	43,808,428	43,808,428	43,808,428
Add: Addition during the period	-	-	-	-
Ending Balance (A)	43,808,428	43,808,428	43,808,428	43,808,428
Amortization expenses				
Beginning Balance	7,788,165	7,788,165	4,867,603	4,867,603
Less: Charged during the period	2,190,421	2,190,421	2,920,562	2,920,562
Ending Balance (B)	9,978,586	9,978,586	7,788,165	7,788,165
Total (A-B)	33,829,842	33,829,842	36,020,263	36,020,263

Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision.

	31-03-2013		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
10.00 Inventories				
Particulars				
Opening Balance	78,012,885	78,012,885	45,870,592	45,870,592
Add: Purchase during the period	91,626,352	91,626,352	70,140,576	70,140,576
	169,639,237	169,639,237	116,011,168	116,011,168
Less: Consumption during the period	(20,418,059)	(20,418,059)	(37,998,283)	(37,998,283)
Closing Balance (Note-10.01)	149,221,178	149,221,178	78,012,885	78,012,885

	31-03-2013		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
10.01 Closing Balance of Inventories				
Particulars				
Spare Parts	135,501,034	135,501,034	61,845,075	61,845,075
Lube Oil	11,495,317	11,495,317	15,952,385	15,952,385
Other Lubricants	2,224,827	2,224,827	215,425	215,425
Total	149,221,178	149,221,178	78,012,885	78,012,885

The balance of inventories are verified and reconciled by the management team at the period end.

	31-03-2013		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
11.00 Accounts Receivables				
Particulars				
Bangladesh Power Development Board (BPDB)	209,382,846	209,382,846	146,243,832	146,243,832
Total	209,382,846	209,382,846	146,243,832	146,243,832

This balance represents the arrear bill from BPDB.



	31-03-2013		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
12.00 Other Receivables				
Particulars				
Baraka Patenga Power Limited	-	10,087,742	-	-
Other parties	7,873,937	7,873,937	-	-
Total	7,873,937	17,961,679	-	-
13.00 Advances, Deposits & Pre-payments				
Particulars				
Advances:				
Advance for other Expenses	2,130,000	-	400,000	-
Advance Income Tax	12,335,329	11,906,794	24,496,968	24,293,230
Advance against Inventory	20,644,926	20,644,926	24,318,562	24,318,562
Advance against Plant & Machinery	45,143,723	-	287,337,900	-
Advance against land	4,715,000	4,715,000	203,000	203,000
Sub Total	84,968,978	37,266,720	336,756,430	48,814,792
Deposits:				
Deposit for Bank Guarantee	163,301,303	148,301,303	147,011,431	133,511,431
Sub Total	163,301,303	148,301,303	147,011,431	133,511,431
Prepayments:				
Prepayment for Office Rent	1,625,840	1,605,840	229,340	205,840
Prepayment for Yard Rent	137,000	-	-	-
Prepayment against Bank Guarantee Expenses	2,195,944	2,195,944	1,436,296	1,436,296
Prepayment against Insurance Premium	2,038,907	2,038,907	520,500	520,500
Sub Total	5,997,691	5,840,691	2,186,136	2,162,636
Grand Total	254,267,972	191,408,714	485,953,997	184,488,859
14.00 Cash & Cash Equivalents				
Particulars				
Cash in Hand	1,525,502	788,254	1,137,878	666,473
Sub Total	1,525,502	788,254	1,137,878	666,473
Cash at Bank & NBFI				
Trust Bank Ltd., Sylhet Cor. Br.	4,504,910	3,704,992	85,761,200	2,366,298
EXIM Bank Ltd., Fenchugonj Br.	18,196	18,196	5,710,282	5,710,282
BRAC Bank Ltd., Gulshan Br.	(3,047,360)	(3,047,360)	22,004,966	22,004,966
Islami Bank Ltd., Sylhet Branch	1,643	1,633	3,260	1,748
Shahjalal Islami Bank Ltd., Dhaka Main Br.	355,791	355,791	357,366	357,366
Bank Asia Ltd., Sylhet Laldighirpar Br.	118,846	-	5,070,487	-
Bank Asia Ltd., Sylhet Uposhohar Br.	370,755	286,558	48,143,530	1,329,166
Bank Asia Ltd., Sylhet Main Br.	196,234	196,234	-	-
Bank Asia Ltd., Principal Office Br., Dhaka	-	-	2,500,000	-
UCBL, Principal Br., Dhaka	54,358	54,358	682,857	682,857
UCBL, Bijoy Nagar Br., Dhaka	107,364	-	6,407,152	-
One Bank Ltd., Kakrail Br.	69,872	69,872	71,620	71,620
Habib Bank	-	-	10,000,000	-
Eastern Bank Limited	282,760	282,760	-	-
Rupali Bank Ltd.	100,305	-	-	-
Prime Finance & Investment Limited	-	-	60,629,000	60,629,000
Sub Total	3,133,674	1,923,034	247,341,720	93,153,303
Grand Total	4,659,176	2,711,288	248,479,598	93,819,776

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified by the management at close of the period.



15.00 Share Capital

Authorized:

300,000,000 Ordinary Shares of Tk. 10 each
(300,000,000 Ordinary shares of Tk. 10 each in the year ended June 30, 2012)

31-03-2013		30-06-2012	
Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate

<u>3,000,000,000</u>	<u>3,000,000,000</u>	<u>3,000,000,000</u>	<u>3,000,000,000</u>
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Issued, Subscribed and Paid-up:

124,872,000 Ordinary Shares of Tk. 10
(103,200,000 Ordinary shares of Tk. 10 each in the year ended June 30, 2012)

<u>1,248,720,000</u>	<u>1,248,720,000</u>	<u>1,032,000,000</u>	<u>1,032,000,000</u>
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Shareholding Position was as follows:

Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		31-03-2013	30-06-2012	31-03-2013	30-06-2012
01	Faisal Ahmed Chowdhury	2.08	2.08	25,954,500	21,450,000
02	Md. Ahsanul Kabir	2.49	2.49	31,145,400	25,740,000
03	Gulam Rabbani Chowdhury	2.08	2.08	25,954,500	21,450,000
04	Nanu Kazi Mohammed Miah	2.00	2.00	24,978,998	20,643,800
05	Md. Shirajul Islam	1.35	1.35	16,893,899	13,961,900
06	Kazi Mohammed Angur Miah	1.35	1.35	16,893,899	13,961,900
07	Abdul Mumin	1.24	1.24	15,447,320	12,766,380
08	Nasim Ahmed Chowdhury	1.07	1.07	13,345,719	11,029,520
09	Nayem Ahmed Chowdhury	0.91	0.91	11,380,050	9,405,000
10	Abdul Bari	0.91	0.91	11,364,199	9,391,900
11	Mohammed Abdul Ahad	0.73	0.73	9,082,139	7,505,900
12	Ubaydia Chowdhury	0.71	0.71	8,907,899	7,361,900
13	Fahim Ahmed Chowdhury	0.68	0.68	8,502,525	7,026,880
14	Afzal Rashid Choudhury	0.54	0.54	6,680,918	5,521,420
15	Muhammed Monsur Alam Chowdhury	0.41	0.41	5,085,001	4,202,480
16	Yeahyea Murad Khan	0.39	0.39	4,924,797	4,070,080
17	Manzur Ashraf Khan	0.31	0.31	3,868,612	3,197,200
18	Alimus Sadat Chowdhury	0.21	0.21	2,595,450	2,145,000
19	Robin Chowdhury	7.35	7.35	91,827,820	75,890,760
20	Other shareholders	73.19	73.19	913,886,356	755,277,980
Total		100.00	100.00	1,248,720,000	1,032,000,000

Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below as the requirement of the "Listing Regulation" of Dhaka and Chittagong Stock Exchange Limited.

Range of holdings in number of Shares	No. of Shareholders		Holding %	
	31-03-2013	30-06-2012	31-03-2013	30-06-2012
Less than 500 shares	42,546	45,044	8.44	9.73
500 to 5,000 shares	4,891	3,352	6.87	5.36
5,001 to 10,000 shares	629	337	3.69	2.45
10,001 to 20,000 shares	348	152	3.91	2.10
20,001 to 30,000 shares	96	40	1.92	0.93
30,001 to 40,000 shares	49	37	1.35	1.26
40,001 to 50,000 shares	34	17	1.26	0.77
50,001 to 100,000 shares	61	39	3.33	2.75
100,001 to 1,000,000 shares	132	122	32.34	40.14
1,000,001 to 10,000,000 shares	21	17	36.89	34.51
Total	48,807	49,157	100.00	100.00

Shareholders of the company have been approved stock dividend @21% for the year ended June 30, 2012 at its Annual General Meeting held on November 08, 2012 which has already been credited to shareholders respective BO account through CDS on November 22, 2012.

16.00 Share Premium

Particulars

Share premium	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Less: Tax deducted at source (TDS)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)
Total	970,000,000	970,000,000	970,000,000	970,000,000

The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.



	31-03-2013		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
17.00 Non Controlling Interest				
Particulars				
Paid up value of Equity Share Capital	490,000	-	490,000	-
Deposits from Shareholders	748,562,239	-	599,157,739	-
Portion of Revenue Profit (49%)	(5,111,405)	-	(2,462,647)	-
Total	743,940,834	-	597,185,092	-

Baraka Patenga Power Limited (BPPL) is a subsidiary company of Barakatullah Electro Dynamics Limited (BEDL) where holding company owned 51% share.

18.00 Term Loan

Particulars

Long Term Portion:

Infrastructure Development Company Ltd. (IDCOL)	164,444,445	164,444,445	189,111,111	189,111,111
BRAC Bank Ltd.	43,568,177	43,568,177	65,352,269	65,352,269
Trust Bank Ltd.	21,784,088	21,784,088	32,676,134	32,676,134
AB Bank Ltd.	21,784,088	21,784,088	32,676,134	32,676,134
Janata Bank Ltd.	14,522,731	14,522,731	21,784,093	21,784,093
Industrial & Infrastructure Development Finance Company Ltd. (IIDFC)	7,261,368	7,261,368	10,892,049	10,892,049
Sub Total	273,364,897	273,364,897	352,491,790	352,491,790

Short Term Portion:

Infrastructure Development Company Ltd. (IDCOL)	32,888,888	32,888,888	32,888,888	32,888,888
BRAC Bank Ltd.	29,045,456	29,045,456	29,045,456	29,045,456
Trust Bank Ltd.	14,522,728	14,522,728	14,522,728	14,522,728
AB Bank Ltd.	14,522,728	14,522,728	14,522,728	14,522,728
Janata Bank Ltd.	9,681,816	9,681,816	9,681,816	9,681,816
Industrial & Infrastructure Development Finance Company Ltd. (IIDFC)	4,840,908	4,840,908	4,840,908	4,840,908
Sub Total	105,502,524	105,502,524	105,502,524	105,502,524
Grand-Total	378,867,421	378,867,421	457,994,314	457,994,314

Infrastructure Development Finance Company Ltd. (IDCOL) along with other banks/non-banking financial institutions have arranged syndication loan of Tk. 1,250,000,000 as lead arranger in January, 2009. From this amount, Company has availed full amount of Tk. 1,250 million in June, 2010. The interest rate of this syndication loan is 15.50% per annum for IDCOL and other lenders with semi-annual review by the agent and lenders from August, 2009. The first drawdown was made on January 26, 2009. The grace period of this syndication loan is of 12 months from the first drawdown date. The term loan facility in case of IDCOL shall be repaid in equal 36 quarterly installments and in case of other lenders shall be repaid in equal 22 quarterly installments on repayment dates commencing from the immediate quarter-end upon the expiry of the grace period.

The security package for the project is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash waterfall arrangement to the satisfaction of the lenders;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer.

A term loan of Syndicate lender availed in June, 2010 has been paid amounting Tk. 477,867,298 in the month of August, 2011.

19.00 Deferred Liability for Plant & Machinery

Particulars

L/C No.				
102212020001 (Value : USD 711,000)	44,742,400.00	-	-	-
102212020002 (Value : USD 711,000)	44,742,400.00	-	-	-
102212020003 (Value : USD 750,500)	47,228,700.00	-	-	-
102212020004 (Value : USD 790,000)	49,714,000.00	-	-	-
102212020006 (Value : USD 14,907,100)	1,183,623,740.00	-	-	-
102212020007 (Value : USD 5,000,000)	397,000,000.00	-	-	-
102213020001 (Value : USD 269,168)	9,931,998.00	-	-	-
Total	1,776,983,238	-	-	-

The payment of above L/C's have been deferred upto 06 to 09 months through Emirates Bank and United commercial Bank for the purpose of importing capital machinery of the Patenga 50 MW IPP power plant.



	31-03-2013		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
20.00 Provision for Gratuity				
Particulars				
Opening Balance	1,883,989	1,883,989	997,484	997,484
Add: Provision made during the period	-	-	886,505	886,505
	1,883,989	1,883,989	1,883,989	1,883,989
Less: Payment made during the period	-	-	-	-
Closing Balance	1,883,989	1,883,989	1,883,989	1,883,989
21.00 Liabilities for Expenses				
Particulars				
Audit Fees	16,000	7,250	107,500	67,250
Utility Expenses	-	-	39,500	39,500
Directors Remuneration	625,000	625,000	555,000	555,000
Meeting Attendance Fee	20,250	20,250	20,250	20,250
Vehicle Running Expenses	10,000	10,000	-	-
Salary & Allowances	3,315,896	2,067,929	-	-
Office Rent	-	-	18,820	8,820
Total	3,987,146	2,730,429	741,070	690,820
22.00 Provision for Income Tax				
Provision on Revenue	23,859,068	23,859,068	32,044,485	32,044,485
Provision on Financial Income	229,094	229,094	2,405,466	2,405,466
Provision on Financial Income for I/Y 2011-2012 for BPPL	764,021	-	764,021	-
Provision on Financial Income for I/Y 2012-2013 for BPPL	842,988	-	-	-
Total	25,695,171	24,088,162	35,213,972	34,449,951
23.00 Payable for Other Finance				
Particulars				
Opening Balance	15,759,630	15,759,630	10,464,796	10,464,796
Add: Addition made during the period	8,624,524	8,624,524	11,617,217	11,617,217
	24,384,154	24,384,154	22,082,013	22,082,013
Less: Payment made during the period				
Participation Fund	(12,145,083)	(12,145,083)	(5,520,527)	(5,520,527)
Welfare Fund	(3,614,547)	(3,614,547)	(801,856)	(801,856)
Closing Balance	8,624,524	8,624,524	15,759,630	15,759,630
The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Section-3 of The Companies Profits (Workers' Participation) Act, 1968 for the period ended March 31, 2013.				
24.00 Accounts Payable				
Particulars				
Jalalabad Gas T & D Co. Limited	72,482,385	72,482,385	39,620,894	39,620,894
MJL Bangladesh Limited	-	-	2,920,920	2,920,920
Media Fort	1,950	1,950	-	-
Adroit Environment Consultants Ltd.	150,000	-	350,000	-
M/S Pronoyon	110,000	-	110,000	-
MAQ Engineers Ltd.	-	-	145,510	-
Micro Automation	2,700	2,700	27,900	27,900
Core One Communication	16,000	16,000	-	-
ILA Engineering & Air Conditioning	120,000	120,000	-	-
North East CNG Refueling Station	-	-	136,716	136,716
Total	72,883,035	72,623,035	43,311,940	42,706,430
25.00 Other Payables				
Other payable for IPO proceeds	48,000	48,000	48,000	48,000
Royal Homes Ltd.	8,409,720	8,409,720	-	-
Other party	4,950,000	4,950,000	-	-
Total	13,407,720	13,407,720	48,000	48,000

Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.



	31-03-2013		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
20.00 Provision for Gratuity				
Particulars				
Opening Balance	1,883,989	1,883,989	997,484	997,484
Add: Provision made during the period	-	-	886,505	886,505
	<u>1,883,989</u>	<u>1,883,989</u>	<u>1,883,989</u>	<u>1,883,989</u>
Less: Payment made during the period	-	-	-	-
Closing Balance	1,883,989	1,883,989	1,883,989	1,883,989
21.00 Liabilities for Expenses				
Particulars				
Audit Fees	16,000	7,250	107,500	67,250
Utility Expenses	-	-	39,500	39,500
Directors Remuneration	625,000	625,000	555,000	555,000
Meeting Attendance Fee	20,250	20,250	20,250	20,250
Vehicle Running Expenses	10,000	10,000	-	-
Salary & Allowances	3,315,896	2,067,929	-	-
Office Rent	-	-	18,820	8,820
Total	3,987,146	2,730,429	741,070	690,820
22.00 Provision for Income Tax				
Provision on Revenue	23,859,068	23,859,068	32,044,485	32,044,485
Provision on Financial Income	229,094	229,094	2,405,466	2,405,466
Provision on Financial Income for I/Y 2011-2012 for BPPL	764,021	-	764,021	-
Provision on Financial Income for I/Y 2012-2013 for BPPL	842,988	-	-	-
Total	25,695,171	24,088,162	35,213,972	34,449,951
23.00 Payable for Other Finance				
Particulars				
Opening Balance	15,759,630	15,759,630	10,464,796	10,464,796
Add: Addition made during the period	8,624,524	8,624,524	11,617,217	11,617,217
	<u>24,384,154</u>	<u>24,384,154</u>	<u>22,082,013</u>	<u>22,082,013</u>
Less: Payment made during the period				
Participation Fund	(12,145,083)	(12,145,083)	(5,520,527)	(5,520,527)
Welfare Fund	(3,614,547)	(3,614,547)	(801,856)	(801,856)
Closing Balance	8,624,524	8,624,524	15,759,630	15,759,630
The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Section-3 of The Companies Profits (Workers' Participation) Act, 1968 for the period ended March 31, 2013.				
24.00 Accounts Payable				
Particulars				
Jalalabad Gas T & D Co. Limited	72,482,385	72,482,385	39,620,894	39,620,894
MJL Bangladesh Limited	-	-	2,920,920	2,920,920
Media Fort	1,950	1,950	-	-
Adroit Environment Consultants Ltd.	150,000	-	350,000	-
M/S Pronoyon	110,000	-	110,000	-
MAQ Engineers Ltd.	-	-	145,510	-
Micro Automation	2,700	2,700	27,900	27,900
Core One Communication	16,000	16,000	-	-
ILA Engineering & Air Conditioning	120,000	120,000	-	-
North East CNG Refueling Station	-	-	136,716	136,716
Total	72,883,035	72,623,035	43,311,940	42,706,430
25.00 Other Payables				
Other payable for IPO proceeds	48,000	48,000	48,000	48,000
Royal Homes Ltd.	8,409,720	8,409,720	-	-
Other party	4,950,000	4,950,000	-	-
Total	13,407,720	13,407,720	48,000	48,000

Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds.



	3rd Quarter Ended (09 months)			3rd Quarter Ended (03 months)		
	Taka			Taka		
	July 01, 2012 to Mar. 31, 2013	July 01, 2011 to Mar. 31, 2012	Separate	Jan. 01, 2013 to Mar. 31, 2013	Jan. 01, 2012 to Mar. 31, 2012	Separate

26.00 Revenue

Particulars	3rd Quarter Ended (09 months)		3rd Quarter Ended (03 months)	
	Consolidated	Separate	Consolidated	Separate
Rental Received	258,757,384	258,757,384	86,925,305	86,925,305
Energy Sale proceeds	239,244,055	239,244,055	85,103,353	85,103,353
Total	498,001,439	498,001,439	172,028,658	172,028,658

27.00 Cost of Sales

Particulars	3rd Quarter Ended (09 months)		3rd Quarter Ended (03 months)	
	Consolidated	Separate	Consolidated	Separate
Gas Consumption	149,850,951	149,850,951	57,482,385	57,482,385
Lubricants Consumption	9,960,029	9,960,029	3,440,573	3,440,573
Spare Parts Consumption	10,458,030	10,458,030	3,612,602	3,612,602
Depreciation on Plant & Machinery	41,116,285	41,116,285	13,705,428	13,705,428
Repair & Maintanences on Plant & Machinery	2,738,118	2,738,118	1,980,173	1,980,173
Total	214,123,413	214,123,413	80,221,161	80,221,161

Lubricants consists of Lube oil, Grease, Coolnet water and Maxi Guard etc.

28.00 General & Administrative Expenses

Particulars	3rd Quarter Ended (09 months)		3rd Quarter Ended (03 months)	
	Consolidated	Separate	Consolidated	Separate
Salary & Allowances	16,914,429	13,185,507	4,793,831	4,261,889
Director's Remuneration	6,375,000	6,375,000	2,625,000	2,510,000
Communication Expenses	506,614	353,466	203,045	90,068
Travelling & Conveyance	754,634	495,464	346,037	417,678
Utility Expenses	559,989	187,310	404,021	18,261
Office Rent, Rates & Taxes	990,874	598,560	389,774	125,370
AGM & EGM Expenses	5,411,698	5,411,698	392,145	2,029,463
Vehicle Running Expenses	1,030,445	726,864	471,857	472,975
General Repair & Maintanences	533,259	421,680	183,141	114,175
Entertainment & Others	696,098	484,171	252,998	127,290
Business Development Expenses	225,161	140,505	173,773	48,935
Legal Fees & Professional Consultancy	60,000	60,000	60,000	-
Staff Fooding & Lodging	509,030	268,026	259,079	43,096
Advertisement & Publicity	75,375	75,375	49,180	12,020
Tender Document Expenses	184,692	184,692	184,692	-
Photocopy & Stationeries	301,327	196,481	170,483	16,824
Uniform	268,632	205,520	182,702	52,480
Newspaper, Books & Periodicals	28,098	25,578	10,202	7,091
Printing Expenses	137,300	137,300	49,600	135,800
Annual Fees	1,067,130	946,480	861,160	125,860
Miscellaneous	19,826	14,261	6,052	10,035
Donation & Subscription	530,000	500,000	530,000	-
Insurance Premium	2,129,637	2,129,637	1,160,017	920,531
Education & Training	16,543	16,543	-	-
Gardening Expenses	15,223	15,223	10,180	19,030
Annual Religious & Cultural Expenses	121,374	121,374	113,804	143,719
Gift & Greetings	176,255	118,000	8,300	50,949
ISO Certification Expenses	35,000	35,000	-	-



	3rd Quarter Ended (09 months)			3rd Quarter Ended (03 months)		
	Taka		Taka		Taka	
	July 01, 2012 to Mar. 31, 2013	July 01, 2011 to Mar. 31, 2012	Jan. 01, 2013 to Mar. 31, 2013	Jan. 01, 2012 to Mar. 31, 2012	Jan. 01, 2013 to Mar. 31, 2013	Jan. 01, 2012 to Mar. 31, 2012
	Consolidated	Consolidated	Separate	Consolidated	Separate	Separate
Rest House Keeping Expenses	700,322	202,092	700,322	174,774	174,774	52,742
Meeting Attendance Fee	30,000	160,000	30,000	-	-	80,000
Obsolesce allowance	-	33,312	-	-	-	-
Audit fee	8,750	-	-	-	-	-
Amortization Expenses	6,892,452	6,919,608	6,892,452	2,280,102	2,280,102	2,308,633
Depreciation Expenses	9,025,104	8,080,084	9,025,104	3,106,971	3,106,971	2,717,314
Total	56,313,728	50,061,050	44,214,981	19,511,175	16,895,110	16,912,228
29.00 Financial Income						
Particulars						
Bank Interest	3,081,035	833,068	833,068	78,392	78,392	175,681
Total	3,081,035	833,068	833,068	78,392	78,392	175,681
30.00 Financial Expenses						
Particulars						
Interest Expenses:						
Syndicate Finance Expenses	49,340,508	72,063,358	49,340,508	14,543,089	14,543,089	20,265,227
Other Financial Cost	726,588	-	726,588	726,588	726,588	-
Bank Charges & Commission	182,066	259,398	62,362	11,181	10,096	101,146
Bank Guaratee Expenses	3,843,801	1,874,489	3,405,576	1,713,537	1,539,187	77,401
Total	54,092,963	53,535,034	74,197,245	16,994,395	16,818,960	20,443,774
31.00 Income Tax Expenses						
Particulars						
Income tax expenses on Revenue	19,920,057	23,025,265	19,920,057	6,881,146	6,881,146	7,275,089
Income tax expenses on Financial Income	229,094	2,362,037	229,094	21,558	21,558	48,312
Income tax expenses for BPPL	842,988	-	-	-	-	-
Total	20,992,139	25,387,302	20,149,151	6,902,704	6,902,704	7,323,401
32.00 Earnings Per Share (EPS)						
Particulars						
Profit Attributable to Ordinary Shareholders	146,935,707	152,341,335	152,341,335	45,707,528	48,499,028	54,211,251
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 32.01)	124,872,000	124,872,000	124,872,000	124,872,000	124,872,000	124,872,000
Basic Earnings Per Share (EPS)	1.18	1.22	1.22	0.37	0.39	0.43
32.01 Weighted Average Number of Ordinary Shares Outstanding						
Particulars						
Balance as at July 01, 2012	103,200,000					
Bonus share (21%) for the year 2011-2012	21,672,000					
Total	124,872,000					
33.00 General Disclosures:						
33.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.						
34.00 Events after reporting period:						
a. There was no significant event after the reporting period that requires either disclosure or adjustment to these consolidated financial statements.						

