

QUARTERLY FINANCIAL STATEMENTS (Un-Audited)

For the 1st Quarter ended September 30, 2012

Barakatullah Electro Dynamics Limited

(Power Generating Company)

Barakatullah Electro Dynamics Limited

Statement of Financial Position (Un-Audited) as at September 30, 2012

ASSETS	Notes	30-09-2012		30-06-2012	
		Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
Non-Current Assets					
Property, Plant & Equipment	4.00	1,942,309,177	1,814,523,649	1,949,217,040	1,827,072,580
Intangible Assets	5.00	246,334	246,334	242,959	242,959
Capital Work-in-progress	6.00	32,943,020	-	18,282,290	-
Investment in Subsidiary	7.00	400,000,000	400,510,000	400,000,000	400,510,000
IPO Expenses	8.00	22,401,108	22,401,108	23,963,976	23,963,976
Pre-Operating Expenses	9.00	35,290,123	35,290,123	36,020,263	36,020,263
Total Non-Current Assets		2,433,189,762	2,272,971,214	2,427,726,528	2,287,809,778
Current Assets					
Inventories	10.00	143,334,263	143,334,263	78,012,885	78,012,885
Accounts Receivables	11.00	155,740,416	155,740,416	146,243,832	146,243,832
Advances, Deposits & Pre-payments	12.00	528,612,601	185,617,775	485,953,997	184,488,859
Cash & Cash Equivalents	13.00	178,485,413	103,910,296	248,479,598	93,819,776
Total Current Assets		1,006,172,693	588,602,750	958,690,312	502,565,352
TOTAL ASSETS		3,439,362,455	2,861,573,964	3,386,416,840	2,790,375,130
EQUITY & LIABILITIES					
Equity Attributable to Owners of the Company					
Share Capital	14.00	1,032,000,000	1,032,000,000	1,032,000,000	1,032,000,000
Share Premium	15.00	970,000,000	970,000,000	970,000,000	970,000,000
Retained Earnings		296,356,425	299,878,582	232,278,833	234,841,996
		2,298,356,425	2,301,878,582	2,234,278,833	2,236,841,996
Non-Controlling Interest	16.00	617,128,206	-	597,185,092	-
Total Equity		2,915,484,631	2,301,878,582	2,831,463,925	2,236,841,996
Non-Current Liabilities					
Term Loan-Long Term Portion	17.00	326,116,159	326,116,159	352,491,790	352,491,790
Provision for Gratuity	18.00	1,883,989	1,883,989	1,883,989	1,883,989
Total Non-Current Liabilities		328,000,148	328,000,148	354,375,779	354,375,779
Current Liabilities					
Term Loan-Short Term Portion	17.00	105,502,524	105,502,524	105,502,524	105,502,524
Liabilities for Expenses	19.00	2,131,752	2,091,502	741,070	690,820
Provision for Tax	20.00	37,924,297	37,012,640	35,213,972	34,449,951
Payable for Other Finance	21.00	19,373,942	19,373,942	15,759,630	15,759,630
Accounts Payable	22.00	30,897,161	30,375,121	43,311,940	42,706,430
Other Payables	23.00	48,000	37,339,505	48,000	48,000
Total Current Liabilities		195,877,676	231,695,234	200,577,136	199,157,355
TOTAL EQUITY & LIABILITIES		3,439,362,455	2,861,573,964	3,386,416,840	2,790,375,130
Net Assets Value Per Share (NAVPS)		22.27	22.31	21.65	21.67

The accounting policies and other notes form an integral part of these financial statements.


Company Secretary


Managing Director


Chairman

Dated: Dhaka
November 14, 2012

Barakatullah Electro Dynamics Limited
Statement of Comprehensive Income (Un-Audited)
for the period ended September 30, 2012

Particulars	Notes	Quarter Ended 30-09-2012		Quarter Ended 30-09-2011	
		Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
Revenue	24.00	176,236,454	176,236,454	-	206,848,319
Cost of Sales	25.00	(70,281,050)	(70,281,050)	-	(104,143,120)
Gross Profit		105,955,404	105,955,404	-	102,705,199
General & Administrative Expenses	26.00	(14,422,662)	(12,535,209)	-	(11,578,363)
Operating Profit		91,532,742	93,420,195	-	91,126,836
Financial Income	27.00	1,121,666	727,968	-	4,511,108
		92,654,408	94,148,163	-	95,637,944
Financial Expenses	28.00	(18,486,605)	(18,247,616)	-	(28,899,121)
Profit before WPPF		74,167,803	75,900,547	-	66,738,823
Contribution to WPPF		(3,614,312)	(3,614,312)	-	(3,178,039)
Profit before Tax		70,553,491	72,286,235	-	63,560,784
Income Tax Expenses	29.00	(7,397,285)	(7,249,649)	-	(9,282,488)
Total comprehensive income for the year		63,156,206	65,036,586	-	54,278,296
Total comprehensive income attributable to:					
Owners of the company		64,077,593	-	-	-
Non controlling interest		(921,386)	-	-	-
Total comprehensive income for the year		63,156,206	-	-	-
Earnings per Share:					
Basic Earnings per Share (par value Tk. 10 each)	30.00	0.61	0.63	-	0.53
Restated Earnings per Share (considering 21% Bonus Dividend for the year 2011-2012)	31.00	0.51	0.52	-	0.43

The accounting policies and other notes form an integral part of these financial statements.


 Company Secretary


 Managing Director


 Chairman

Dated: Dhaka
 November 14, 2012

Barakatullah Electro Dynamics Limited
Consolidated Statement of Changes in Equity (Un-Audited)
for the period ended September 30, 2012

Particulars	Equity Attributable to Owners of the Company				Non Controlling Interest	Total Equity
	Share Capital	Share Premium	Retained Earnings	Total		
Balance as on 01-07-2011	860,000,000	970,000,000	206,174,383	2,036,174,383	-	2,036,174,383
Net Profit/(Loss) during the period of Parent Company			54,278,296	54,278,296		54,278,296
Transactions with the shareholders:						
Issue of Bonus Share				-		-
Balance as on 30-09-2011	860,000,000	970,000,000	260,452,679	2,090,452,679	-	2,090,452,679
Balance as on 01-10-2011	860,000,000	970,000,000	260,452,679	2,090,452,679	-	2,090,452,679
Net Profit/(Loss) during the period of Parent Company	-	-	146,389,317	146,389,317	-	146,389,317
Net Profit/(Loss) during the period of Subsidiary			(2,563,163)	(2,563,163)	(2,462,647)	(5,025,810)
Transactions with the shareholders:						
Issue of Bonus Share (2010-2011)	172,000,000	-	(172,000,000)	-		-
Paid up value of Ordinary shares					490,000	490,000
Deposits from shareholders					599,157,739	599,157,739
Balance as on 30-06-2012	1,032,000,000	970,000,000	232,278,833	2,234,278,833	597,185,092	2,831,463,925
Balance as on 01-07-2012	1,032,000,000	970,000,000	232,278,833	2,234,278,833	597,185,092	2,831,463,925
Net Profit/(Loss) during the period of Parent Company	-	-	65,036,586	65,036,586		65,036,586
Net Profit/(Loss) during the period of Subsidiary	-	-	(958,994)	(958,994)	(921,386)	(1,880,380)
Transactions with the shareholders:						
Deposits from shareholders	-	-		-	20,864,500	20,864,500
Balance as on 30-09-2012	1,032,000,000	970,000,000	296,356,425	2,298,356,425	617,128,206	2,915,484,631

The accounting policies and other notes form an integral part of these financial statements.


 Company Secretary


 Managing Director


 Chairman

Dated: Dhaka
 November 14, 2012

Barakatullah Electro Dynamics Limited
Consolidated Statement of Changes in Equity (Un-Audited)
for the period ended September 30, 2012

Particulars	Share Capital	Share Premium	Retained Earnings	Total
Balance as on 01-07-2011	860,000,000	970,000,000	206,174,383	2,036,174,383
Net Profit/(Loss) during the period	-	-	54,278,296	54,278,296
Transactions with the shareholders:				
Issue of Bonus Share	-	-	-	-
Balance as on 30-09-2011	860,000,000	970,000,000	260,452,679	2,090,452,679
Balance as on 01-10-2011	860,000,000	970,000,000	260,452,679	2,090,452,679
Net Profit/(Loss) during the period	-	-	146,389,317	146,389,317
Transactions with the shareholders:				
Issue of Bonus Share (2010-2011)	172,000,000	-	(172,000,000)	-
Balance as on 30-06-2012	1,032,000,000	970,000,000	234,841,996	2,236,841,996
Balance as on 01-07-2012	1,032,000,000	970,000,000	234,841,996	2,236,841,996
Net Profit/(Loss) during the period of Parent Company	-	-	65,036,586	65,036,586
Transactions with the shareholders:				
Issue of Bonus Share (2011-2012)	-	-	-	-
Balance as on 30-09-2012	1,032,000,000	970,000,000	299,878,582	2,301,878,582

The accounting policies and other notes form an integral part of these financial statements.



 Company Secretary



 Managing Director



 Chairman

Dated: Dhaka
 November 14, 2012

Barakatullah Electro Dynamics Limited
Statement of Cash Flows (Un-Audited)
for the period ended September 30, 2012

Particulars	Quarter Ended 30-09-2012		Quarter Ended 30-09-2011	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
Cash Flow from Operating Activities:				
Cash Receipts from Customer	166,739,870	166,739,870	-	140,054,302
Cash Paid to Suppliers	(182,486,759)	(101,724,012)	-	(63,547,291)
Cash Generated from operating Activities	(15,746,889)	65,015,858	-	76,507,011
Income Tax Expenses	(6,781,761)	(6,742,392)	-	-
Financial Expenses	(17,364,939)	(17,519,648)	-	(24,247,506)
Net Cash from Operating Activities	(39,893,589)	40,753,818	-	52,259,505
Cash Flow from Investing Activities:				
Payment against PPE	(9,908,735)	(4,267,667)	-	(1,083,450)
Payment against Intangible Assets	(20,000)	(20,000)	-	(252,500)
Capital work in progress	(14,660,730)	-	-	-
Loan realized from related party	-	-	-	7,908,227
Net Cash Used in Investing Activities	(24,589,465)	(4,287,667)	-	6,572,277
Cash Flow from Financing Activities:				
Deposits from Shareholders	20,864,500	-	-	-
Payment of Term Loan	(26,375,631)	(26,375,631)	-	(485,021,242)
Net Cash Generated from Financing Activities	(5,511,131)	(26,375,631)	-	(485,021,242)
Net Cash Inflow/(Outflow) for the year	(69,994,185)	10,090,520	-	(426,189,460)
Opening Cash & Cash Equivalents	248,479,598	93,819,776	-	884,426,465
Closing Cash & Cash Equivalents	178,485,413	103,910,296	-	458,237,005
Net Operating Cash Flows Per Share (NOCFPS)	(0.39)	0.39	-	0.61

The accounting policies and other notes form an integral part of these financial statements.



 Company Secretary



 Managing Director



 Chairman

Dated: Dhaka
 November 14, 2012

Barakatullah Electro Dynamics Limited
Notes to the Financial Statements (Un-Audited)
as at and for the period ended September 30, 2012

1.00 Reporting Entity:

1.01 Background of the Company:

Barakatullah Electro Dynamics Limited (the Company) was incorporated in Bangladesh on June 26, 2007 as a Private Limited Company. On September 25, 2008 the Company registered itself as a Public Limited Company under the Companies Act, 1994.

The principal activity of this Company is to set up power plants for generation and supply of electricity. The plant capacity is 51 MW located at Fenchugonj, Sylhet, has successfully commissioned on 10 October, 2009 and started its commercial operation from 24 October, 2009 and supplying to National Grid.

The Company is listed with both Dhaka Stock Exchange Limited (DSE) & Chittagong Stock Exchange Limited (CSE) at May 16, 2011 and trading of the share of the company has been started from May 19, 2011.

The registered office of the Company is situated at 102 Azadi, Mirboxtola, Sylhet-3100.

2.00 Basis of Preparation and Presentation of the Financial Statements:

2.01 Statement of Compliance:

The financial statements have been prepared in accordance with Bangladesh Accounting Standards (BAS), Bangladesh Financial Reporting Standards (BFRS), Securities and Exchange Rules 1987, the Companies Act, 1994 and other laws and regulations applicable in Bangladesh.

2.02 Basis of Measurement:

All the elements of financial statements have been measured on "Historical Cost" basis which is one of the most commonly adopted basis as provided in "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standards (BAS).

2.03 Responsibility for Preparation and Presentation of Financial Statements:

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and as per the provision of "The Framework for the Preparation and Presentation of Financial Statements" issued by the Bangladesh Accounting Standard (BAS).

2.04 Use of Estimates and Judgment:

The preparation of financial statements in conformity with BASs requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period, or in the period of revision and future periods if the revision affects both current and future periods.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amount recognized in the financial statements are described in the following notes:

Note 04: Property, Plant & Equipment (considering useful life of assets);

Note 05: Intangible Assets (considering useful life of assets);

Note 08: IPO Expenses (considering period of amortization of assets);

Note 09: Pre-operating Expenses (considering period of amortization of assets);

Note 18: Provision for Gratuity

Note 19: Liabilities for expenses;

Note 20: Provision for Tax.

2.05 Functional and Presentational Currency and Level of Precision:

The financial statements are prepared in Bangladesh Taka (Taka/Tk./BDT) which is the Company's both functional currency and presentation currency. All financial information presented in Taka and have been rounded off to the nearest Taka.

2.06 Reporting Period:

The financial period of the Company covers the period from July 01, 2012 to September 30, 2012.

3.00 Significant Accounting Policies:

The accounting policies set out below have been applied consistently through out the period presented in these financial statements.

3.01 Basis of Consolidation

a. Subsidiaries

Subsidiaries are entities controlled by the group. Control is achieved where the company has the power to govern the financial and operating policies so as to obtain benefits from its activities. The existence and effect of potential voting rights that are currently exercisable or convertible are considered when assessing whether the group controls another entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are de-consolidated from the date on which control ceases.

Name of Subsidiary	Controlling interest	Non-controlling interest
Baraka Patenga Power Limited	51%	49%

The accounting policies of subsidiaries have been changed when necessary to align them with the policies adopted by the group. Losses applicable to the non-controlling interests in a subsidiary are allocated to the non-controlling interests even if doing so causes the non-controlling interests to have a deficit balance.

b. Consolidation procedure

Intra-group balances and transactions, and any unrealized gains or losses arising from intra-group transactions, are eliminated in preparing the consolidated financial statements. Total comprehensive income of subsidiary is attributed to owners of the company and to the non-controlling interest even if this results in the non-controlling interest having a deficit balance.

Financial statements of subsidiary are adjusted where necessary to ensure consistency with the policies adopted by the group.

3.02 Property, Plant and Equipment:

a. Recognition and Measurement:

In compliance with BAS-16 (Property, Plant & Equipment) items of property, plant and equipment (PPE), excluding land, are initially measured at cost less accumulated depreciation and accumulated impairment losses, if any. Land is measured at cost. The cost of an item of PPE comprises its purchase price, import duties and non-refundable taxes, after deducting trade discount and rebates and any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the intended manner.

b. Capitalization of Borrowing Cost:

Finance costs that are directly attributable to the construction of plants are included in the cost of those plants in compliance with BAS-23: Borrowing Cost, allowed alternative treatment. Capitalization of borrowing costs cease from the date of the report submitted by commercial test witness committee which, in accordance with Power Purchase Agreement, confirms the availability

c. Subsequent Costs:

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The cost of the day to day maintaining cost on PPE are recognized in the Statement of Comprehensive Income as incurred.

d. Depreciation:

No depreciation is charged on land and land development.

Depreciation is recognized in the Statement of Comprehensive Income on a straight line basis over the estimated useful lives of each item of property, plant & equipment.

Each item of PPE are depreciated from the month in which the assets comes into use or capitalized. In case of disposals, depreciation is charged for full month in the month of disposal.

Depreciation of Power Plant has been charged considering 30 years of useful life and residual value as 10% of original cost, on straight line basis on the ground that management intends to continue with operation after completion of 15 years as stated in the Power Purchase Agreement (PPA).

The estimated useful lives of PPE for the current period as follows:

Name of the Assets		as at June 30, 2012 (in years)
Land & Land development		-
Furniture & Fixtures		10
Office & Electrical Equipment		5
Office Decoration		5
Motor Vehicles		5
Maintenance Equipment		5
Building & Civil Construction		15
Plant & Machineries		30

e. Retirements and Disposals:

An asset is derecognized on disposal or when no future economic benefits are expected from its use and subsequent disposal. Gains or losses arising from the retirement or disposal of an asset is determined as the difference between the net disposal proceeds and the carrying amount of the asset and is recognized as gain and loss from disposal of asset under other income in the Statement of

3.03 Intangible assets:

Intangible assets includes IT software which is used to maintain Company's accounts. It also includes Share Management Software and Website.

a. Recognition and Measurement:

Intangible assets are measured at cost less accumulated amortization and accumulated impairment loss, if any. It is recognized if it is probable that future economic benefits that are attributable to the asset will flow to the enterprise and cost of the assets can be measured reliably as required by BAS 38: Intangible assets. The cost of the Intangible assets comprises its purchase price and any costs directly attributable to the assets.

b. Subsequent Costs:

Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates. All other expenditures are recognized in the Statement of Comprehensive Income when incurred.

c. Amortization:

Amortization is recognized in the Statement of Comprehensive Income on a straight line basis over the estimated useful lives of the assets, from the month that they are available for use.

The estimated lives of the IT software (Tally.ERP 9), Share Management Software & Website Development are recognized 5 (five) years from the month of its recognition as per management decision.

3.04 Advance:

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as PPE or inventory etc.

3.05 Cash and Cash Equivalents:

For the purpose of Statement of Financial Position and Statement of Cash Flows, Cash in hand and Bank balances represent cash and cash equivalents considering the BAS-1 "Presentation of Financial Statements" and BAS-7 "Statement of Cash Flows", which provide that Cash and Cash equivalents are readily convertible to known amounts of Cash and are subject to an insignificant risk of changes in value and are not restricted as to use.

3.06 Statement of Cash Flows:

Statement of Cash Flows is prepared principally in accordance with BAS-7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under direct method as prescribed by the Securities and Exchange Rules, 1987 and considering the provision of paragraph 19 of BAS-7 which provides that "Enterprises are Encouraged to Report Cash Flow from Operating Activities Using the Direct Method".

3.07 Accounts Receivables:

Accounts receivables consists of unpaid bills receivables from Bangladesh Power Development Board (BPDB) and unbilled revenue recognized at the Statement of Financial Position date.

3.08 Inventories:

Inventories consisting of lube oil, alternator grease, coolnet water and spare parts. These are for use in the operation and maintenance of power plant. Cost of inventories include expenditure incurred in acquiring the inventories and other costs incurred in bringing them to use.

3.09 Provisions:

A provision is recognized on the Statement of Financial Position date if, as a result of past events, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

3.10 Employee Benefits

The group maintains both defined benefit plan and defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds.

a. Defined benefit plan (gratuity)

The Company, for its present eligible permanent employees, operates a gratuity scheme. This gratuity scheme is not recognized by the National Board of Revenue. The entitlement is equal to one month last basic salary per employee per year. Although no actuarial valuation was done to quantify actuarial liabilities as per BAS 19: Employment Benefits, such valuation is not likely to yield a result significantly different from the current provision.

b. Defined contribution plan (provident fund)

The group contributes to a registered provident fund scheme (defined contribution plan) for employees of the group eligible to be members of the fund in accordance with the rules of the provident fund constituted under an irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the group also makes equal contribution. The fund is recognized by the National Board of revenue.

3.11 Income Tax:

Income tax expenses comprises current tax and deferred tax. Income tax expense is recognized in the Statement of Comprehensive Income except to the extent that it relates to items recognized directly in equity, in which case it is recognized in equity.

a. Current Tax:

Current tax is the expected tax payable on the taxable income for the year, using tax rates applicable in Bangladesh. As per section 52N of Income Tax Ordinance, 1984, tax at sources shall be deducted from revenue income of the company which will be treated as final discharge of tax liability. Also current tax is payable in the year for interest on FDR.

b. Deferred Tax:

In compliance with BAS-12: Income tax, there are no temporary difference is accrued as yet between the carrying amount of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. As no deferred tax is accrued.

3.12 Revenue Recognition:

Revenue is initially recognized in the Statement of Comprehensive Income upon supply of electricity based on net energy output on a monthly basis. Net energy output is determined by the Joint meter reading and verification committee consisting of BEDL personnel's and BPDB representatives. After initial recognition, adjustment is made on actual bill paid by the BPDB.

3.13 Financial Income and Expenses:

Financial income comprise interest income received from bank on FDR and STD A/C.

Financial expenses comprises interest expenses on term loan. All borrowing costs are recognized in the Statement of Comprehensive Income using effective interest method except to the extent that they are capitalized during construction period of the plants in compliance with BAS-23: Borrowing

3.14 Earnings per Share:

The Company presents basic and diluted (when applicable) earnings per share (EPS) data for its ordinary shares.

a. Basic Earnings per Share:

Basic earnings per share is calculated by dividing the profit and loss attributable to the ordinary shareholders of the Company by the weighted average number ordinary share outstanding during the period.

b. Diluted Earnings per Share:

As there were no potential ordinary shares issued by the company, so no dilution is taken into effect.

3.15 Foreign Currency Translation:

Foreign currency transactions are translated into Bangladeshi taka at the rates ruling on the transaction date. All monetary assets and liabilities at the Statement of Financial Position date are translated using rates prevailing on that day. Gain/Loss arising from translation of foreign currency is recognize as Income/Expenses in the Statement of Comprehensive Income. However management feel the impact of translation of foreign currency is not material during the period except the exchange gain generated from foreign currency bank account relating to Initial Public Offering (IPO).

3.16 Contingencies:

Contingencies arising from claim, litigation assessment, fines, penalties etc. are recorded when it is probable that a liability has been incurred and the amount can reasonably be measured.

3.17 Events after Reporting Period:

Events after reporting period that provide additional information about the Company's position at the Statement of Financial Position date are reflected in the financial statements. Events after reporting period that are not adjusting event are disclosed as off Statement of Financial Position items.

04.00 Property, Plant & Equipment

As at September 30, 2012 (Consolidated)

Sl. No.	Particulars	Cost				Depreciation					Amount in Taka Written Down Value	
		Balance as at 01-07-2012	Addition during the period	Adj. made during the period	Balance as at 30-09-2012	Rate (%)	Balance as at 01-07-2012	Charged during the period	Adj. made during the period	Balance as at 30-09-2012	As at 30-09-2012	As at 30-06-2012
01	Land & Land Development	176,805,276	5,519,230	-	182,324,506	-	-	-	-	-	182,324,506	176,805,276
02	Furniture & Fixtures	2,941,082	32,456	-	2,973,538	10	756,130	67,704	-	823,834	2,149,704	2,184,952
03	Office & Electrical Equipment	7,537,967	761,838	-	8,299,805	20	3,430,594	382,683	-	3,813,277	4,486,528	4,107,373
04	Office Decoration	3,830,784	817,000	-	4,647,784	20	1,526,985	213,773	-	1,740,758	2,907,026	2,303,799
05	Motor Vehicles	14,152,569	-	-	14,152,569	20	3,308,836	445,416	-	3,754,252	10,398,317	10,843,733
06	Building & Civil Construction	79,316,261	1,578,211	-	80,894,472	7	13,840,183	1,342,230	-	15,182,413	65,712,059	65,476,078
07	Maintenance Equipment	8,687,288	1,000,000	-	9,687,288	20	2,624,033	459,364	-	3,083,397	6,603,891	6,063,255
	Sub-Total	293,271,227	9,708,735	-	302,979,962		25,486,761	2,911,170	-	28,397,931	274,582,031	267,784,466
08	Plant & Machinery	1,827,390,449	-	-	1,827,390,449	3	145,957,875	13,705,428	-	159,663,303	1,667,727,146	1,681,432,574
	Sub-Total	1,827,390,449	-	-	1,827,390,449		145,957,875	13,705,428	-	159,663,303	1,667,727,146	1,681,432,574
	Grand Total	2,120,661,676	9,708,735	-	2,130,370,411		171,444,636	16,616,598	-	188,061,234	1,942,309,177	1,949,217,040

Allocation of Depreciation:

Cost of Sales	13,705,428
General & Administrative Expenses	2,911,170
Total	16,616,598

As at September 30, 2012 (Separate)

Sl. No.	Particulars	Cost				Depreciation					Amount in Taka Written Down Value	
		Balance as at 01-07-2012	Addition during the period	Adj. made during the period	Balance as at 30-09-2012	Rate (%)	Balance as at 01-07-2012	Charged during the period	Adj. made during the period	Balance as at 30-09-2012	As at 30-09-2012	As at 30-06-2012
01	Land & Land Development	60,285,796	-	-	60,285,796	-	-	-	-	-	60,285,796	60,285,796
02	Furniture & Fixtures	2,691,338	32,456	-	2,723,794	10	756,130	67,704	-	823,834	1,899,960	1,935,208
03	Office & Electrical Equipment	7,406,987	640,000	-	8,046,987	20	3,430,594	382,683	-	3,813,277	4,233,710	3,976,393
04	Office Decoration	3,830,784	817,000	-	4,647,784	20	1,526,985	213,773	-	1,740,758	2,907,026	2,303,799
05	Motor Vehicles	8,908,313	-	-	8,908,313	20	3,308,836	445,416	-	3,754,252	5,154,061	5,599,477
06	Building & Civil Construction	79,316,261	1,578,211	-	80,894,472	7	13,840,183	1,342,230	-	15,182,413	65,712,059	65,476,078
07	Maintenance Equipment	8,687,288	1,000,000	-	9,687,288	20	2,624,033	459,364	-	3,083,397	6,603,891	6,063,255
	Sub-Total	171,126,767	4,067,667	-	175,194,434		25,486,761	2,911,170	-	28,397,931	146,796,503	145,640,006
08	Plant & Machinery	1,827,390,449	-	-	1,827,390,449	3	145,957,875	13,705,428	-	159,663,303	1,667,727,146	1,681,432,574
	Sub-Total	1,827,390,449	-	-	1,827,390,449		145,957,875	13,705,428	-	159,663,303	1,667,727,146	1,681,432,574
	Grand Total	1,998,517,216	4,067,667	-	2,002,584,883		171,444,636	16,616,598	-	188,061,234	1,814,523,649	1,827,072,580

Allocation of Depreciation:

Cost of Sales	13,705,428
General & Administrative Expenses	2,911,170
Total	16,616,598

05.00 Intangible Assets

As at September 30, 2012 (Consolidated)

Sl. No.	Particulars	Cost				Amortization					Amount in Taka	
		Balance as at 01-07-2012	Addition during the period	Adj. made during the period	Balance as at 30-09-2012	No. of years	Balance as at 01-07-2012	Charged during the period	Adj. made during the period	Balance as at 30-09-2012	Written Down value	
											As at 30-09-2012	As at 30-06-2012
01	IT Software-Tally Acc. Software	105,000	-	-	105,000	5	32,166	5,250	-	37,416	67,584	72,834
02	Share Management Software	150,000	-	-	150,000	5	27,500	7,500	-	35,000	115,000	122,500
03	Website Development	57,500	20,000	-	77,500	5	9,875	3,875	-	13,750	63,750	47,625
Total		312,500	20,000	-	332,500		69,541	16,625	-	86,166	246,334	242,959

As at September 30, 2012 (Separate)

Sl. No.	Particulars	Cost				Amortization					Amount in Taka	
		Balance as at 01-07-2012	Addition during the period	Adj. made during the period	Balance as at 30-09-2012	No. of years	Balance as at 01-07-2012	Charged during the period	Adj. made during the period	Balance as at 30-09-2012	Written Down value	
											As at 30-09-2012	As at 30-06-2012
01	IT Software-Tally Acc. Software	105,000	-	-	105,000	5	32,166	5,250	-	37,416	67,584	72,834
02	Share Management Software	150,000	-	-	150,000	5	27,500	7,500	-	35,000	115,000	122,500
03	Website Development	57,500	20,000	-	77,500	5	9,875	3,875	-	13,750	63,750	47,625
Total		312,500	20,000	-	332,500		69,541	16,625	-	86,166	246,334	242,959

	30-09-2012		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
06.00 Capital work in progress				
Particulars				
Building & Civil Construction	32,943,020	-	18,282,290	-
Total	32,943,020	-	18,282,290	-
07.00 Investment in subsidiary				
Particulars				
Investment as share capital in BPPL (51%)	-	510,000	-	510,000
Investment as share money deposit in BPPL	400,000,000	400,000,000	400,000,000	400,000,000
Total	400,000,000	400,510,000	400,000,000	400,510,000
Baraka Patenga Power Limited (BPPL) is a Private Company limited by shares awarded by the Bangladesh Power Development Board (BPDB) to implement a 50 MW HFO based IPP power plant on BOO (Built Own Operate) basis for a term of 15 years located at Patenga, Chittagong. Barakatullah Electro Dynamics Limited (BEDL) has been owned 51% shares of BPPL.				
08.00 IPO Expenses				
Particulars				
<u>Original cost</u>				
Beginning Balance	31,257,360	31,257,360	31,257,360	31,257,360
Add: Addition during the period	-	-	-	-
Ending Balance (A)	31,257,360	31,257,360	31,257,360	31,257,360
<u>Amortization expenses</u>				
Beginning Balance	7,293,384	7,293,384	1,041,912	1,041,912
Less: Charged during the period	1,562,868	1,562,868	6,251,472	6,251,472
Ending Balance (B)	8,856,252	8,856,252	7,293,384	7,293,384
Total (A-B)	22,401,108	22,401,108	23,963,976	23,963,976
Amortization expenses charged to IPO Expenses from the months of it's recognition through 05 years on a straight line basis as per management decision of the Company.				
09.00 Pre-operating Expenses				
Particulars				
<u>Original cost</u>				
Beginning Balance	43,808,428	43,808,428	43,808,428	43,808,428
Add: Addition during the period	-	-	-	-
Ending Balance (A)	43,808,428	43,808,428	43,808,428	43,808,428
<u>Amortization expenses</u>				
Beginning Balance	7,788,165	7,788,165	4,867,603	4,867,603
Less: Charged during the period	730,140	730,140	2,920,562	2,920,562
Ending Balance (B)	8,518,305	8,518,305	7,788,165	7,788,165
Total (A-B)	35,290,123	35,290,123	36,020,263	36,020,263
Amortization expenses charged to the pre-operating expenses throughout 15 years of contractual life of the project on a straight line basis as per management decision.				
10.00 Inventories				
Particulars				
Opening Balance	78,012,885	78,012,885	45,870,592	45,870,592
Add: Purchase during the period	72,547,073	72,547,073	70,140,576	70,140,576
	150,559,958	150,559,958	116,011,168	116,011,168
Less: Consumption during the period	(7,225,695)	(7,225,695)	(37,998,283)	(37,998,283)
Closing Balance (Note-10.01)	143,334,263	143,334,263	78,012,885	78,012,885
10.01 Closing Balance of Inventories				
Particulars				
Spare Parts	126,852,822	126,852,822	61,845,075	61,845,075
Lube Oil	14,828,904	14,828,904	15,952,385	15,952,385
Other Lubricants	1,652,537	1,652,537	215,425	215,425
Total	143,334,263	143,334,263	78,012,885	78,012,885
The balance of inventories are verified and reconciled by the management team at the period end.				
11.00 Accounts Receivables				
Particulars				
Bangladesh Power Development Board (BPDB)	155,740,416	155,740,416	146,243,832	146,243,832
Total	155,740,416	155,740,416	146,243,832	146,243,832
This balance represents the arrear bill from BPDB.				

	30-09-2012		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
12.00 Advances, Deposits & Pre-payments				
Particulars				
Advances:				
Advance for AGM Expenses	1,400,000	1,400,000	-	-
Advance for other Expenses	360,000	-	400,000	-
Advance Income Tax	26,591,769	26,348,662	24,496,968	24,293,230
Advance against Inventory	19,682,585	19,682,585	24,318,562	24,318,562
Advance against Plant & Machinery	328,878,219	-	287,337,900	-
Advance against land	403,000	403,000	203,000	203,000
Sub Total	377,315,573	47,834,247	336,756,430	48,814,792
Deposits:				
Deposit for Bank Guarantee	147,011,431	133,511,431	147,011,431	133,511,431
Sub Total	147,011,431	133,511,431	147,011,431	133,511,431
Prepayments:				
Prepayment for Office Rent	319,340	305,840	229,340	205,840
Prepayment against Bank Guarantee Expenses	3,445,757	3,445,757	1,436,296	1,436,296
Prepayment against Insurance Premium	520,500	520,500	520,500	520,500
Sub Total	4,285,597	4,272,097	2,186,136	2,162,636
Grand Total	528,612,601	185,617,775	485,953,997	184,488,859
13.00 Cash & Cash Equivalents				
Particulars				
Cash in Hand	976,763	442,514	1,137,878	666,473
Sub Total	976,763	442,514	1,137,878	666,473
Cash at Bank & NBFIs				
Trust Bank Ltd., Sylhet Cor. Br.	23,253,562	11,684,948	85,761,200	2,366,298
EXIM Bank Ltd., Fenchugonj Br.	1,843,202	1,843,202	5,710,282	5,710,282
BRAC Bank Ltd., Gulshan Br.	57,814,558	57,814,558	22,004,966	22,004,966
Islami Bank Ltd., Sylhet Branch	2,333	1,748	3,260	1,748
Shahjalal Islami Bank Ltd., Dhaka Main Br.	357,366	357,366	357,366	357,366
Bank Asia Ltd., Sylhet Laldighirpar Br.	182,293	111,806	5,070,487	-
Bank Asia Ltd., Sylhet Uposohar Br.	55,142,421	25,099,850	48,143,530	1,329,166
Bank Asia Ltd., Principal Office Br., Dhaka	-	-	2,500,000	-
UCBL, Principal Br., Dhaka	82,857	82,857	682,857	682,857
UCBL, Bojoynagar Br., Dhaka	1,857,611	-	6,407,152	-
One Bank Ltd., Kakrail Br.	71,447	71,447	71,620	71,620
Habib Bank	-	-	10,000,000	-
Eastern Bank Limited	1,400,000	1,400,000	-	-
Dhaka Bank	5,000,000	5,000,000	-	-
International Leasing & Financial Services Ltd.	30,000,000	-	-	-
Rupali Bank Ltd.	501,000	-	-	-
Prime Finance & Investment Limited	-	-	60,629,000	60,629,000
Sub Total	177,508,650	103,467,782	247,341,720	93,153,303
Grand Total	178,485,413	103,910,296	248,479,598	93,819,776

The bank balances have been confirmed and reconciled with respective bank statements.

Cash in hand has been verified by the management at the close of the period.

14.00 Share Capital

Authorized:

	30-09-2012		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
300,000,000 Ordinary Shares of Tk. 10 each (300,000,000 Ordinary shares of Tk. 10 each in the year ended June 30, 2012)	<u>3,000,000,000</u>	<u>3,000,000,000</u>	<u>3,000,000,000</u>	<u>3,000,000,000</u>

Issued, Subscribed and Paid-up:

	30-09-2012		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
103,200,000 Ordinary Shares of Tk. 10 each (103,200,000 Ordinary shares of Tk. 10 each in the year ended June 30, 2012)	<u>1,032,000,000</u>	<u>1,032,000,000</u>	<u>1,032,000,000</u>	<u>1,032,000,000</u>

Shareholding Position was as follows:

Sl. No.	Name of shareholders	Percentage of Shareholdings		Amount in Tk.	
		30-09-2012	30-06-2012	30-09-2012	30-06-2012
01	Faisal Ahmed Chowdhury	2.08	2.08	21,450,000	21,450,000
02	Md. Ahsanul Kabir	2.49	2.49	25,740,000	25,740,000
03	Gulam Rabbani Chowdhury	2.08	2.08	21,450,000	21,450,000
04	Nanu Kazi Mohammed Miah	2.00	2.00	20,643,800	20,643,800
05	Md. Shirajul Islam	1.35	1.35	13,961,900	13,961,900
06	Kazi Mohammed Angur Miah	1.35	1.35	13,961,900	13,961,900
07	Abdul Mumin	1.24	1.24	12,766,380	12,766,380
08	Nasim Ahmed Chowdhury	1.07	1.07	11,029,520	11,029,520
09	Nayem Ahmed Chowdhury	0.91	0.91	9,405,000	9,405,000
10	Abdul Bari	0.91	0.91	9,391,900	9,391,900
11	Mohammed Abdul Ahad	0.73	0.73	7,505,900	7,505,900
12	Ubaydia Chowdhury	0.71	0.71	7,361,900	7,361,900
13	Fahim Ahmed Chowdhury	0.68	0.68	7,026,880	7,026,880
14	Afzal Rashid Choudhury	0.54	0.54	5,521,420	5,521,420
15	Muhammed Monsur Alam Chowdhury	0.41	0.41	4,202,480	4,202,480
16	Yeahyea Murad Khan	0.39	0.39	4,070,080	4,070,080
17	Manzur Ashraf Khan	0.31	0.31	3,197,200	3,197,200
18	Alimus Sadat Chowdhury	0.21	0.21	2,145,000	2,145,000
19	Robin Chowdhury	7.35	7.35	75,890,760	75,890,760
20	Other shareholders	73.19	73.19	755,277,980	755,277,980
Total		100.00	100.00	1,032,000,000	1,032,000,000

Details of the Shareholding is given below:

The distribution schedule showing the number of Shareholders and their shareholding in percentage has been disclosed below as the requirement of the "Listing Regulation" of Dhaka and Chittagong Stock Exchange Limited.

Range of holdings in number of Shares	No. of Shareholders		Holding %	
	30-09-2012	30-06-2012	30-09-2012	30-06-2012
Less than 500 shares	42,713	45,044	8.94	9.73
500 to 5,000 shares	3,932	3,352	6.54	5.36
5,001 to 10,000 shares	365	337	2.67	2.45
10,001 to 20,000 shares	186	152	2.70	2.10
20,001 to 30,000 shares	76	40	1.87	0.93
30,001 to 40,000 shares	33	37	1.12	1.26
40,001 to 50,000 shares	25	17	1.13	0.77
50,001 to 100,000 shares	51	39	3.36	2.75
100,001 to 1,000,000 shares	125	122	37.07	40.14
1,000,001 to 10,000,000 shares	18	17	34.60	34.51
Total	47,524	49,157	100.00	100.00

	30-09-2012		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
15.00 Share Premium				
Particulars				
Share premium	1,000,000,000	1,000,000,000	1,000,000,000	1,000,000,000
Less: Tax deducted at source (TDS)	(30,000,000)	(30,000,000)	(30,000,000)	(30,000,000)
Total	970,000,000	970,000,000	970,000,000	970,000,000

The Company has been issued 20,000,000 ordinary shares of Tk. 60 each (including premium of Tk. 50) through Initial Public Offering (IPO) and according TDS @ 3% on Share Premium has been deducted as per section 53L of Income Tax Ordinance, 1984. Income Tax expenses has been adjusted against the Value of Share Premium in compliance with section 57 of the Companies Act, 1994.

16.00 Non Controlling Interest

Particulars				
Paid up value of Equity Share Capital	490,000	-	490,000	-
Deposits from Shareholders	620,022,239	-	599,157,739	-
Portion of Revenue Profit (49%)	(3,384,033)	-	(2,462,647)	-
Total	617,128,206	-	597,185,092	-

Baraka Patenga Power Limited (BPPL) is a subsidiary company of Barakatullah Electro Dynamics Limited (BEDL) where holding company owned 51% share.

17.00 Term Loan

Particulars				
Long Term Portion:				
Infrastructure Development Company Ltd. (IDCOL)	180,888,889	180,888,889	189,111,111	189,111,111
BRAC Bank Ltd.	58,090,905	58,090,905	65,352,269	65,352,269
Trust Bank Ltd.	29,045,452	29,045,452	32,676,134	32,676,134
AB Bank Ltd.	29,045,452	29,045,452	32,676,134	32,676,134
Janata Bank Ltd.	19,363,639	19,363,639	21,784,093	21,784,093
Industrial & Infrastructure Development Finance Company Ltd. (IIDFC)	9,681,822	9,681,822	10,892,049	10,892,049
Sub Total	326,116,159	326,116,159	352,491,790	352,491,790
Short Term Portion:				
Infrastructure Development Company Ltd. (IDCOL)	32,888,888	32,888,888	32,888,888	32,888,888
BRAC Bank Ltd.	29,045,456	29,045,456	29,045,456	29,045,456
Trust Bank Ltd.	14,522,728	14,522,728	14,522,728	14,522,728
AB Bank Ltd.	14,522,728	14,522,728	14,522,728	14,522,728
Janata Bank Ltd.	9,681,816	9,681,816	9,681,816	9,681,816
Industrial & Infrastructure Development Finance Company Ltd. (IIDFC)	4,840,908	4,840,908	4,840,908	4,840,908
Sub Total	105,502,524	105,502,524	105,502,524	105,502,524
Grand-Total	431,618,683	431,618,683	457,994,314	457,994,314

Infrastructure Development Finance Company Ltd. (IDCOL) along with other banks/non-banking financial institutions have arranged syndication loan of Tk. 1,250,000,000 as lead arranger in January, 2009. From this amount, Company has availed full amount of Tk. 1,250 million in June, 2010. The interest rate of this syndication loan is 15.50% per annum for IDCOL and other lenders with semi-annual review by the agent and lenders from August, 2009. The first drawdown was made on January 26, 2009. The grace period of this syndication loan is of 12 months from the first drawdown date. The term loan facility in case of IDCOL shall be repaid in equal 36 quarterly installments and in case of other lenders shall be repaid in equal 22 quarterly installments on repayment dates commencing from the immediate quarter-end upon the expiry of the grace period.

The security package for the project is as follows:

- Mortgage of project land;
- Hypothecation of all fixed and floating assets including but not limited to machinery, book debts, furniture, fixture and equipment on first ranking pari passu basis creating present and future charge with the RJSC;
- Establishment of Escrow Account and Debt Service Account with appropriate cash waterfall arrangement to the satisfaction of the lenders;
- Co-payee of benefits under all insurance policies insuring the relevant moveable and immoveable assets of the issuer.

A term loan of Syndicate lender availed in June, 2010 has been paid amounting Tk. 477,867,298 in the month of August, 2011.

	30-09-2012		30-06-2012	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
18.00 Provision for Gratuity				
Particulars				
Opening Balance	1,883,989	1,883,989	997,484	997,484
Add: Provision made during the period	-	-	886,505	886,505
	<u>1,883,989</u>	<u>1,883,989</u>	<u>1,883,989</u>	<u>1,883,989</u>
Less: Payment made during the period	-	-	-	-
Closing Balance	<u>1,883,989</u>	<u>1,883,989</u>	<u>1,883,989</u>	<u>1,883,989</u>
19.00 Liabilities for Expenses				
Particulars				
Audit Fees	107,500	67,250	107,500	67,250
Utility Expenses	31,429	31,429	39,500	39,500
Salary & Allowances	1,347,573	1,347,573	-	-
Directors Remuneration	625,000	625,000	555,000	555,000
Meeting Attendance Fee	20,250	20,250	20,250	20,250
Office Rent	-	-	18,820	8,820
Total	<u>2,131,752</u>	<u>2,091,502</u>	<u>741,070</u>	<u>690,820</u>
20.00 Provision for Income Tax				
Provision on Revenue	34,406,983	34,406,983	32,044,485	32,044,485
Provision on Financial Income	2,605,657	2,605,657	2,405,466	2,405,466
Provision on Financial Income for I/Y 2011-2012 for BPPL	764,021	-	764,021	-
Provision on Financial Income for I/Y 2012-2013 for BPPL	147,636	-	-	-
Total	<u>37,924,297</u>	<u>37,012,640</u>	<u>35,213,972</u>	<u>34,449,951</u>
21.00 Payable for Other Finance				
Particulars				
Opening Balance	15,759,630	15,759,630	10,464,796	10,464,796
Add: Addition made during the period	3,614,312	3,614,312	11,617,217	11,617,217
	<u>19,373,942</u>	<u>19,373,942</u>	<u>22,082,013</u>	<u>22,082,013</u>
Less: Payment made during the period				
Participation Fund	-	-	(5,520,527)	(5,520,527)
Welfare Fund	-	-	(801,856)	(801,856)
Closing Balance	<u>19,373,942</u>	<u>19,373,942</u>	<u>15,759,630</u>	<u>15,759,630</u>
The balance represents contribution to Workers' Profit Participation Fund formed by the Company in accordance with the Section-3 of The Companies Profits (Workers' Participation) Act, 1968 for the period ended September 30, 2011.				
22.00 Accounts Payable				
Particulars				
Jalalabad Gas T & D Co. Limited	29,058,421	29,058,421	39,620,894	39,620,894
MJL Bangladesh Limited	-	-	2,920,920	2,920,920
Media Fort	3,200	3,200	-	-
M/S Pacific Chemitrade Co.	1,005,000	1,005,000	-	-
ILA Engineering & Air Conditioner	295,000	295,000	-	-
Paper World	5,600	5,600	-	-
Adroit Environment Consultants Ltd.	350,000	-	350,000	-
M/S Pronoyon	110,000	-	110,000	-
MAQ Engineers Ltd.	62,040	-	145,510	-
Micro Automation	7,900	7,900	27,900	27,900
North East CNG Refueling Station	-	-	136,716	136,716
Total	<u>30,897,161</u>	<u>30,375,121</u>	<u>43,311,940</u>	<u>42,706,430</u>
23.00 Other Payables				
Baraka Patenga Power Limited	-	37,291,505	-	-
Other payable for IPO proceeds	48,000	48,000	48,000	48,000
Total	<u>48,000</u>	<u>37,339,505</u>	<u>48,000</u>	<u>48,000</u>
Other payable for IPO proceeds consists of subscription money of 04 applicants of IPO proceeds and Short term loan from subsidiary company.				

	Quarter Ended 30-09-2012		Quarter Ended 30-09-2011	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
24.00 Revenue				
Particulars				
Rental Received	87,432,197	87,432,197	-	86,816,189
Energy Sale proceeds	88,804,257	88,804,257	-	120,032,130
Total	176,236,454	176,236,454	-	206,848,319
25.00 Cost of Sales				
Particulars				
Gas Consumption	49,188,221	49,188,221	-	81,776,448
Lubricants Consumption	3,524,729	3,524,729	-	3,618,870
Spare Parts Consumption	3,700,966	3,700,966	-	4,020,966
Depreciation on Plant & Machinery	13,705,428	13,705,428	-	13,783,616
Repair & Maintenances on Plant & Machinery	161,706	161,706	-	943,220
Total	70,281,050	70,281,050	-	104,143,120
Lubricants consists of Lube oil, Grease, Coolnet water and Maxi Guard.				
26.00 General & Administrative Expenses				
Particulars				
Salary & Allowances	4,780,595	3,553,320	-	3,244,624
Director's Remuneration	2,250,000	2,250,000	-	1,512,000
Communication Expenses	172,210	131,809	-	137,770
Travelling & Conveyance	225,457	120,240	-	290,468
Utility Expenses	14,542	14,542	-	13,362
Office Rent, Rates & Taxes	186,640	94,640	-	113,780
AGM & EGM Expenses	-	-	-	324,467
Vehicle Running Expenses	273,871	176,007	-	125,129
General Repair & Maintenances	184,132	148,780	-	191,405
Entertainment & Others	186,738	102,028	-	88,384
Business Development Expenses	37,343	35,600	-	16,200
Legal Fees & Professional Consultancy	-	-	-	10,000
Staff Fooding & Lodging	159,755	17,330	-	67,759
Advertisement & Publicity	-	-	-	39,242
Tender Document Expenses	-	-	-	78,217
Photocopy & Stationeries	55,932	37,032	-	24,292
Uniform	44,600	44,600	-	38,130
Newspaper, Books & Periodicals	8,294	7,634	-	5,870
Printing Expenses	53,600	53,600	-	40,500
Annual Fees	155,810	116,160	-	-
Miscellaneous	8,966	7,710	-	8,285
Gardening Expenses	-	-	-	2,190
Gift & Greetings	66,600	66,600	-	-
ISO Certification Expenses	-	-	-	35,000
Rest House Keeping Expenses	306,774	306,774	-	123,900
Meeting Attendance Fee	30,000	30,000	-	80,000
Amortization Expenses	2,309,633	2,309,633	-	2,303,425
Depreciation Expenses	2,911,170	2,911,170	-	2,663,964
Total	14,422,662	12,535,209	-	11,578,363
27.00 Financial Income				
Particulars				
Bank Interest	1,121,666	727,968	-	4,511,108
Total	1,121,666	727,968	-	4,511,108
28.00 Financial Expenses				
Particulars				
Interest Expenses:				
Syndicate Finance Expenses	17,598,868	17,598,868	-	27,034,615
Bank Charges & Commission	73,877	28,950	-	140,507
Bank Guarantee Expenses	813,860	619,798	-	1,723,999
Total	18,486,605	18,247,616	-	28,899,121

	30-09-2012		30-09-2011	
	Taka Consolidated	Taka Separate	Taka Consolidated	Taka Separate
29.00 Income Tax Expenses				
Particulars				
Income tax expenses on Revenue	7,049,458	7,049,458	-	8,041,933
Income tax expenses on Financial Income	200,191	200,191	-	1,240,555
Income tax expenses for BPPL	147,636	-	-	-
Total	7,397,285	7,249,649	-	9,282,488
30.00 Earnings Per Share (EPS)				
Particulars				
Profit Attributable to Ordinary Shareholders	63,156,206	65,036,586	-	54,278,296
Weighted Average Number of Ordinary Shares Outstanding during the period (Note 30.01)	103,200,000	103,200,000	-	103,200,000
Basic Earnings Per Share (EPS)	0.61	0.63	-	0.53
30.01 Weighted Average Number of Ordinary Shares Outstanding				
The weighted average number of ordinary shares outstanding during the year is the number of ordinary shares outstanding at the beginning of the year, adjusted by the number of ordinary shares issued during the year multiplied by a time-weighted factor. The time-weighted factor is the number of days that the shares are outstanding as a proportion of the total number of days in the year (considering 360 days in a year).				
30.02 Dilution of Earnings Per Share				
No diluted earnings per share is required to be calculated for the year presented as there was no potential ordinary shares has been issued by the company, as such no scope for dilution during the period.				
31.00 Restated Earnings Per Share (EPS)				
Particulars				
Profit Attributable to Ordinary Shareholders	63,156,206	65,036,586	-	54,278,296
Restated Number of Ordinary Shares Outstanding during the period (Note: 31.01)	124,872,000	124,872,000	-	124,872,000
Restated Earnings Per Share (EPS)	0.51	0.52	-	0.43
31.01 Restated Number of Ordinary Shares Outstanding				
Particulars				
Balance as at July 01, 2012	103,200,000			
Bonus share (21%) for the year 2011-2012	21,672,000			
Total	124,872,000			

32.00 General Disclosures:

32.01 Comparative figures have been rearranged wherever considered necessary to conform to the current period's presentation.

33.00 Events after reporting period:

- a. Shareholders of the company at it's 5th Annual General Meeting held on November 08, 2012 approved 21% (i.e. 21 nos. of share for every 100 share hold) for the Income year 2011-2012.