



Baraka Power Limited

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PRICE SENSITIVE INFORMATION

With reference to our earlier Price Sensitive Information (PSI) dated March 1, 2018 regarding issuance of Letter of Intent (LOI) to Baraka Patenga Power Limited and its Consortium by Bangladesh Power Development Board (BPDB) vide memo dated February 28, 2018; this is to inform all concern that Baraka Shikalbaha Power Limited (a 51% subsidiary of Baraka Patenga Power Limited formed to implement the 105 MW power plant project at Shikalbaha, Chittagong) has signed the Power Purchase Agreement (PPA) with BPDB on August 19, 2018 and has also signed the Implementation Agreement (IA) with the Government of Bangladesh (GOB) represented by the Ministry of Power, Energy and Mineral Resources on the same day. Accordingly, Baraka Shikalbaha Power Limited (BSPL) will implement the HFO fired IPP power plant on Build, Own, Operate (BOO) basis for a term of 15 years from the Commercial Operation Date (COD). The required COD of the new plant is 9 months from the date of LOI. Apart from Baraka Patenga Power Limited's 51% shares in BSPL, Baraka Power Limited has invested in 20% shares of BSPL. By way of cross holding (with Baraka Patenga Power's 51% holding), Baraka Power Limited's aggregate shareholding in Baraka Shikalbaha Power Limited is 46.01%.

Dated: Dhaka
August 19, 2018

Sd/-
Mohammad Rana
Company Secretary